

ATTESTATION EXAMINATION REPORT  
FOR THE

NEBRASKA DEPARTMENT OF  
ENVIRONMENTAL QUALITY

AS OF JUNE 30, 2002

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# STATE OF NEBRASKA

## AUDITOR OF PUBLIC ACCOUNTS

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### Independent Accountant's Report

To Mike Linder, Director  
Department of Environmental Quality

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We have examined management's assertion, included in its representation letter dated August 8, 2002, that the Nebraska Department of Environmental Quality's (the "Department") report dated June 30, 2002, (attached as Exhibits 1 through 4) demonstrated that the test set forth in Section 2.02 (c) of the Master Trust Indenture dated as of June 1, 2000, between Wells Fargo Bank Iowa, National Association, as trustee ("Trustee") and the Nebraska Investment Finance Authority ("NIFA") was complied with relative to NIFA's Drinking Water State Revolving Fund Revenue Bonds, Series 2001A Bonds issued in the principal amount of \$1,815,000, and Series 2000A Bonds issued in the principal amount of \$5,530,000. As discussed in that representation letter, management is responsible for compliance with those requirements. Our responsibility is to express an opinion on management's assertion about compliance based on our examination.

Our examination was made in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting management's assertion about compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on compliance with the specified requirements.

Certain assumptions in the report prepared and provided by the Department relate to future events, the occurrence of which cannot be assumed because such events and circumstances may not occur as expected. Accordingly, we will express no opinion or any other form of assurance relating to the occurrence of such future events.

In our opinion, management's assertion that the Department's report dated June 30, 2002, demonstrates that the test set forth in Section 2.02 (c) of the Master Trust Indenture was complied with relative to the Bonds, is fairly stated, in all material respects.

This report is intended solely for the information of the Trustee, the Department, and NIFA and is not intended to be and should not be used by anyone other than these specified parties.

Pat Reding, CPA

Assistant Deputy Auditor

August 8, 2002

EXHIBIT 1  
NEBRASKA STATE REVOLVING FUND  
PROJECTED REVENUES REPORT  
AS OF JUNE 30, 2002

DATE	INCOME ON INVESTMENTS OF FUNDS AND ACCOUNTS (EXHIBIT 2)	INTEREST ON LOANS (EXHIBIT 3)	BOND PRINCIPAL EXCESS	AMOUNTS ON DEPOSIT IN SPECIAL RESERVE ACCOUNT AND UNRESTRICTED RESERVE ACCOUNT	AMOUNT AVAILABLE FOR DEBT SERVICE	ANNUAL AMOUNT AVAILABLE FOR DEBT SERVICE	TOTAL SEMI-ANNUAL DEBT SERVICE EXPENSE (EXHIBIT 4)	ENDING EXCESS IN EARNINGS ACCOUNT AND UNRESTRICTED REVENUE SUBACCOUNT	110% OF MAXIMUM ANNUAL DEBT SERVICE
01-JUL-99	-	-			-			-	
01-JAN-00	-	9,985.54			9,985.54	9,985.54		9,985.54	
01-JUL-00	335.01	12,045.58			12,380.59			22,366.13	
01-JAN-01	153,647.30	111,711.04			265,358.34	277,738.93	151,472.03	136,252.44	166,619.23
01-JUL-01	143,894.84	168,799.20			312,694.04		331,866.58	117,079.90	
01-JAN-02	117,656.81	387,771.57			505,428.38	818,122.42	188,662.50	433,845.78	773,786.75
01-JUL-02	109,332.28	442,039.20			551,371.48		433,662.50	551,554.76	
01-JAN-03	86,392.00	562,785.57			649,177.57	1,200,549.05	267,537.50	933,194.83	773,786.75
01-JUL-03	109,372.02	548,725.75			658,097.77		435,880.00	1,155,412.60	
01-JAN-04	144,511.90	568,099.08			712,610.98	1,370,708.75	264,441.25	1,603,582.33	773,786.75
01-JUL-04	170,422.96	539,862.80			710,285.76		442,663.75	1,871,204.34	
01-JAN-05	190,162.17	528,426.53			718,588.70	1,428,874.46	260,778.75	2,329,014.29	773,786.75
01-JUL-05	216,438.54	517,095.10			733,533.64		443,855.00	2,618,692.93	
01-JAN-06	237,232.95	505,597.47			742,830.42	1,476,364.06	251,645.00	3,109,878.35	773,786.75
01-JUL-06	264,949.27	493,930.93			758,880.20		449,673.75	3,419,084.80	
01-JAN-07	290,639.32	482,092.92			772,732.24	1,531,612.44	247,003.75	3,944,813.29	773,786.75
01-JUL-07	323,828.04	466,126.24			789,954.28		454,878.75	4,279,888.82	
01-JAN-08	350,858.37	449,913.94			800,772.31	1,590,726.59	241,663.75	4,838,997.38	773,786.75
01-JUL-08	385,646.77	433,452.23			819,099.00		459,380.00	5,198,716.38	
01-JAN-09	413,991.19	416,559.27			830,550.46	1,649,649.46	235,686.25	5,793,580.59	773,786.75
01-JUL-09	450,493.38	399,405.86			849,899.24		468,238.75	6,175,241.08	
01-JAN-10	480,832.91	382,130.37			862,963.28	1,712,862.52	228,923.75	6,809,280.61	773,786.75
01-JUL-10	519,860.34	363,851.94			883,712.28		476,336.25	7,216,656.64	
01-JAN-11	551,559.74	345,340.05			896,899.79	1,780,612.07	226,390.00	7,887,166.43	773,786.75
01-JUL-11	591,744.94	327,225.31			918,970.25		483,515.00	8,322,621.68	
01-JAN-12	623,719.12	308,826.74			932,545.86	1,851,516.11	217,831.25	9,037,336.29	773,786.75
01-JUL-12	664,411.02	290,740.71			955,151.73		489,483.75	9,503,004.27	
01-JAN-13	697,009.01	273,293.45			970,302.46	1,925,454.19	208,245.00	10,265,061.73	773,786.75
01-JUL-13	739,553.73	255,571.73			995,125.46		494,768.75	10,765,418.44	
01-JAN-14	773,284.80	237,834.06			1,011,118.86	2,006,244.32	202,975.00	11,573,562.30	773,786.75
01-JUL-14	817,607.79	220,116.66			1,037,724.45		504,241.25	12,107,045.50	
01-JAN-15	852,985.75	202,120.04			1,055,105.79	2,092,830.24	191,416.25	12,970,735.04	773,786.75
01-JUL-15	899,536.70	183,839.77		536,935.00	1,620,311.47		1,052,553.75	13,538,492.76	
01-JAN-16	918,420.25	165,480.84		177,445.00	1,261,346.09	2,881,657.56	343,626.25	14,456,212.60	773,786.75

EXHIBIT 2  
NEBRASKA STATE REVOLVING FUND  
INTEREST ON INVESTMENT OF FUNDS AND ACCOUNTS  
JUNE 30, 2002

DATE	STATE MATCH LOAN ACCOUNT	GENERAL LOAN ACCOUNT	SPECIAL RESERVE SUBACCOUNT AND UNRESTRICTED RESERVE SUBACCOUNT	BOND PROCEEDS SUBACCOUNT	STATE MATCH BONDS ACCOUNTS	LOAN INTEREST SUBACCOUNT AND INVESTMENT INTEREST SUBACCOUNT	TOTAL
01-JAN-00	-	-	-	-	-	-	-
01-JUL-00	-	-	-	-	-	335.01	335.01
01-JAN-01	-	14,013.05	18,014.17	120,869.70	-	750.38	153,647.30
01-JUL-01	-	33,987.47	18,014.17	87,321.93	-	4,571.27	143,894.84
01-JAN-02	-	47,574.20	20,993.98	45,160.60	-	3,928.03	117,656.81
01-JUL-02	-	50,324.86	19,177.40	25,274.49	-	14,555.53	109,332.28
01-JAN-03	-	47,211.50	20,675.84	-	-	18,504.66	86,392.00
01-JUL-03	-	57,387.49	20,675.84	-	-	31,308.69	109,372.02
01-JAN-04	-	85,071.97	20,675.84	-	-	38,764.09	144,511.90
01-JUL-04	-	95,946.93	20,675.84	-	-	53,800.19	170,422.96
01-JAN-05	-	106,707.42	20,675.84	-	-	62,778.91	190,162.17
01-JUL-05	-	117,624.27	20,675.84	-	-	78,138.43	216,438.54
01-JAN-06	-	128,699.96	20,675.84	-	-	87,857.15	237,232.95
01-JUL-06	-	139,937.01	20,675.84	-	-	104,336.42	264,949.27
01-JAN-07	-	155,253.18	20,675.84	-	-	114,710.30	290,639.32
01-JUL-07	-	170,803.71	20,675.84	-	-	132,348.49	323,828.04
01-JAN-08	-	186,592.26	20,675.84	-	-	143,590.27	350,858.37
01-JUL-08	-	202,622.57	20,675.84	-	-	162,348.36	385,646.77
01-JAN-09	-	218,898.42	20,675.84	-	-	174,416.93	413,991.19
01-JUL-09	-	235,442.91	20,675.84	-	-	194,374.63	450,493.38
01-JAN-10	-	252,977.73	20,675.84	-	-	207,179.34	480,832.91
01-JUL-10	-	270,733.14	20,675.84	-	-	228,451.36	519,860.34
01-JAN-11	-	288,765.07	20,675.84	-	-	242,118.83	551,559.74
01-JUL-11	-	306,454.67	20,675.84	-	-	264,614.43	591,744.94
01-JAN-12	-	323,819.32	20,675.84	-	-	279,223.96	623,719.12
01-JUL-12	-	340,532.55	20,675.84	-	-	303,202.63	664,411.02
01-JAN-13	-	357,507.38	20,675.84	-	-	318,825.79	697,009.01
01-JUL-13	-	374,485.07	20,675.84	-	-	344,392.82	739,553.73
01-JAN-14	-	391,429.17	20,675.84	-	-	361,179.79	773,284.80
01-JUL-14	-	408,638.93	20,675.84	-	-	388,293.02	817,607.79
01-JAN-15	-	426,118.53	20,675.84	-	-	406,191.38	852,985.75
01-JUL-15	-	443,692.70	20,675.84	-	-	435,168.16	899,536.70
01-JAN-16	-	461,542.14	2,661.68	-	-	454,216.43	918,420.25

EXHIBIT 3  
NEBRASKA STATE REVOLVING FUND  
INTEREST ON LOANS  
JUNE 30, 2002

PAYMENT DATE	BOYD COUNTY										
	ALBION	ARLINGTON	BEATRICE	BLAIR	BLUE HILL	RWD #2	BRADY	BRUNING	BRUNSWICK	CERESCO	CHADRON
01-JAN-00											
01-JUL-00											
01-JAN-01	4,146.99	24,882.42		-							
01-JUL-01	6,221.44	26,651.78	-	-							
01-JAN-02	7,224.56	26,150.54	-	96,352.64	4,439.34	81.84	5,013.16	6,408.13	419.62	3,529.93	10,235.99
01-JUL-02	7,203.75	25,640.61	-	103,144.92	6,769.16	2,420.85	5,280.55	6,764.40	411.63	13,448.43	9,766.38
01-JAN-03	7,056.69	25,121.83	16,526.24	102,973.79	6,765.90	13,554.75	6,090.35	8,333.85	403.51	20,872.50	9,704.18
01-JUL-03	6,907.42	24,594.05	16,194.72	102,689.73	6,636.92	13,546.50	6,023.37	8,170.03	395.27	20,512.86	9,163.03
01-JAN-04	6,755.92	24,057.11	15,857.93	102,121.61	6,506.00	13,538.25	5,955.29	8,003.73	386.91	20,146.70	8,613.76
01-JUL-04	6,602.14	23,510.86	15,515.78	101,553.48	6,373.11	13,530.00	5,886.09	7,834.91	378.43	19,773.89	8,056.25
01-JAN-05	6,446.06	22,955.13	15,168.19	100,985.36	6,238.23	13,521.75	5,815.74	7,663.53	369.81	19,394.32	7,490.37
01-JUL-05	6,287.63	22,389.76	14,815.08	100,417.23	6,101.33	13,513.50	5,744.24	7,489.56	361.07	19,007.85	6,916.01
01-JAN-06	6,126.83	21,814.58	14,456.35	99,849.11	5,962.37	13,505.25	5,671.55	7,312.95	352.20	18,614.37	6,333.03
01-JUL-06	5,963.62	21,229.42	14,091.91	99,280.98	5,821.34	13,497.00	5,597.67	7,133.66	343.19	18,213.75	5,741.31
01-JAN-07	5,797.95	20,634.10	13,721.69	98,712.86	5,678.18	13,488.75	5,522.56	6,951.66	334.05	17,805.86	5,140.71
01-JUL-07	5,629.81	20,028.46	13,345.57	94,190.38	5,532.88	13,480.50	5,446.22	6,766.90	324.77	17,390.56	4,531.11
01-JAN-08	5,459.14	19,412.31	12,963.48	89,599.39	5,385.40	13,472.25	5,368.62	6,579.34	315.35	16,967.73	3,912.36
01-JUL-08	5,285.91	18,785.47	12,575.31	84,938.84	5,235.71	13,464.00	5,289.73	6,388.94	305.79	16,537.22	3,284.32
01-JAN-09	5,110.08	18,147.76	12,180.97	80,207.69	5,083.77	13,277.87	5,209.55	6,195.66	296.09	16,098.90	2,646.87
01-JUL-09	4,931.62	17,498.98	11,780.35	75,404.86	4,929.55	13,088.68	5,128.04	5,999.44	286.24	15,652.62	1,999.86
01-JAN-10	4,750.47	16,838.94	11,373.37	70,529.27	4,773.02	12,896.36	5,045.19	5,800.26	276.24	15,198.24	1,343.14
01-JUL-10	4,566.62	16,167.45	10,959.92	65,579.81	4,614.14	12,700.87	4,960.97	5,598.05	266.09	14,735.62	676.57
01-JAN-11	4,380.00	15,484.31	10,539.89	60,555.37	4,452.88	12,502.15	4,875.36	5,392.79	255.79	14,264.60	
01-JUL-11	4,190.58	14,789.32	10,113.19	55,454.81	4,289.20	12,300.16	4,788.34	5,184.41	245.34	13,785.03	
01-JAN-12	3,998.33	14,082.27	9,679.70	50,276.97	4,123.06	12,094.83	4,699.88	4,972.88	234.73	13,296.76	
01-JUL-12	3,803.18	13,362.96	9,239.32	45,020.69	3,954.43	11,886.11	4,609.96	4,758.14	223.96	12,799.62	
01-JAN-13	3,605.12	12,631.16	8,791.93	39,684.78	3,783.27	11,673.95	4,518.56	4,540.15	213.03	12,293.46	
01-JUL-13	3,404.08	11,886.67	8,337.43	34,268.03	3,609.55	11,458.29	4,425.65	4,318.85	201.94	11,778.11	
01-JAN-14	3,200.02	11,129.26	7,875.71	28,769.21	3,433.22	11,239.07	4,331.21	4,094.21	190.68	11,253.41	
01-JUL-14	2,992.90	10,358.71	7,406.65	23,187.09	3,254.24	11,016.24	4,235.21	3,866.16	179.25	10,719.19	
01-JAN-15	2,782.68	9,574.79	6,930.12	17,520.40	3,072.58	10,789.72	4,137.62	3,634.65	167.64	10,175.27	
01-JUL-15	2,569.31	8,777.27	6,446.02	11,767.86	2,888.19	10,559.47	4,038.43	3,399.64	155.87	9,621.48	
01-JAN-16	2,352.73	7,965.91	5,954.22	5,928.16	2,701.04	10,325.42	3,937.60	3,161.07	143.92	9,057.64	

EXHIBIT 3  
NEBRASKA STATE REVOLVING FUND  
INTEREST ON LOANS  
JUNE 30, 2002

PAYMENT DATE	CLAY CENTER	CRAWFORD	CULBERTSON	CUMING COUNTY	DAVENPORT	DUNCAN	EMERSON	FALLS CITY	GOTHENBURG	GRAFTON
				RWD #1						
01-JAN-00										
01-JUL-00										
01-JAN-01		5,941.38								
01-JUL-01		7,629.23								
01-JAN-02			3,238.02		825.60		5,640.62	27,964.89	1,900.66	1,919.34
01-JUL-02			3,554.14	540.31	4,425.07		5,533.48	27,432.03	1,786.73	2,734.10
01-JAN-03	9,000.00	696.44	3,487.48	12,066.17	7,286.14		5,424.70	26,891.18	1,671.09	3,105.25
01-JUL-03	8,795.14	681.17	3,421.03	11,838.14	7,186.72		5,314.28	26,342.21	1,553.71	3,044.03
01-JAN-04	8,587.21	665.66	3,353.58	11,606.59	7,085.62	9,997.50	5,202.19	25,785.01	1,434.57	2,981.89
01-JUL-04	8,376.16	649.93	3,285.12	11,371.49	6,982.80	9,914.30	5,088.40	25,219.45	1,313.65	2,918.81
01-JAN-05	8,161.95	633.95	3,215.63	11,132.76	6,878.24	9,829.31	4,972.88	24,645.41	1,190.91	2,854.79
01-JUL-05	7,944.52	617.74	3,145.10	10,890.35	6,771.89	9,742.49	4,855.62	24,062.76	1,066.33	2,789.81
01-JAN-06	7,723.83	601.28	3,073.51	10,644.21	6,663.74	9,653.81	4,736.58	23,471.37	939.88	2,723.86
01-JUL-06	7,499.83	584.58	3,000.85	10,394.28	6,553.74	9,563.22	4,615.73	22,871.10	811.53	2,656.91
01-JAN-07	7,272.47	567.63	2,927.10	10,140.51	6,441.88	9,470.68	4,493.06	22,261.83	681.26	2,588.96
01-JUL-07	7,041.70	550.42	2,852.24	9,882.82	6,328.12	9,376.15	4,368.52	21,643.43	549.03	2,520.00
01-JAN-08	6,807.47	532.95	2,776.26	9,621.17	6,212.42	9,279.59	4,242.10	21,015.74	414.83	2,449.99
01-JUL-08	6,569.73	515.23	2,699.14	9,355.48	6,094.76	9,180.96	4,113.76	20,378.65	278.60	2,378.94
01-JAN-09	6,328.42	497.23	2,620.86	9,085.71	5,975.09	9,080.20	3,983.48	19,731.99	140.34	2,306.82
01-JUL-09	6,083.49	478.97	2,541.41	8,811.78	5,853.39	8,977.28	3,851.23	19,075.64		2,233.62
01-JAN-10	5,834.88	460.43	2,460.77	8,533.63	5,729.63	8,872.14	3,716.97	18,409.44		2,159.32
01-JUL-10	5,582.55	441.61	2,378.92	8,251.20	5,603.75	8,764.75	3,580.68	17,733.25		2,083.91
01-JAN-11	5,326.43	422.52	2,295.84	7,964.42	5,475.74	8,655.04	3,442.32	17,046.91		2,007.37
01-JUL-11	5,066.47	403.13	2,211.51	7,673.22	5,345.55	8,542.98	3,301.87	16,350.28		1,929.68
01-JAN-12	4,802.61	383.46	2,125.92	7,377.54	5,213.15	8,428.50	3,159.29	15,643.20		1,850.82
01-JUL-12	4,534.79	363.49	2,039.04	7,077.30	5,078.50	8,311.57	3,014.55	14,925.51		1,770.78
01-JAN-13	4,262.96	343.22	1,950.86	6,772.44	4,941.56	8,192.12	2,867.61	14,197.06		1,689.54
01-JUL-13	3,987.04	322.64	1,861.36	6,462.89	4,802.29	8,070.10	2,718.45	13,457.68		1,607.08
01-JAN-14	3,706.99	301.76	1,770.52	6,148.57	4,660.66	7,945.46	2,567.03	12,707.22		1,523.38
01-JUL-14	3,422.74	280.56	1,678.31	5,829.40	4,516.61	7,818.15	2,413.32	11,945.49		1,438.43
01-JAN-15	3,134.22	259.05	1,584.72	5,505.33	4,370.12	7,688.09	2,257.28	11,172.34		1,352.20
01-JUL-15	2,841.38	237.21	1,489.73	5,176.26	4,221.13	7,555.23	2,098.87	10,387.59		1,264.69
01-JAN-16	2,544.14	215.05	1,393.31	4,842.12	4,069.62	7,419.53	1,938.06	9,591.07		1,175.85

EXHIBIT 3  
NEBRASKA STATE REVOLVING FUND  
INTEREST ON LOANS  
JUNE 30, 2002

PAYMENT DATE	GRANT	GURLEY	HEBRON	HOLDREGE	HUBBARD	JACKSON	KEARNEY	KENNARD	LEWIS CLARK NRD	METROPOLITAN UTILITIES DISTRICT
01-JAN-00						857.35				
01-JUL-00						1,654.37				
01-JAN-01						1,641.80	3,591.46	8,824.54		
01-JUL-01				4,604.81		1,609.86	4,923.12	9,543.10		2,057.16
01-JAN-02	2,474.85	3,180.35	10,157.63	4,475.96	1,452.82	1,579.19	6,924.40	9,457.68		4,461.30
01-JUL-02	4,146.78	3,149.52	9,869.39	4,344.86	2,095.92	1,548.05	20,868.06	9,370.45	307.11	4,461.30
01-JAN-03	3,996.38	3,118.11	9,416.59	4,211.46	3,015.89	1,516.45	43,248.72	9,281.37	3,735.00	11,944.80
01-JUL-03	3,885.39	3,086.11	8,957.01	4,075.72	2,986.06	1,484.37	42,416.28	9,190.42	3,666.17	11,014.36
01-JAN-04	3,772.74	3,053.51	8,490.53	3,937.62	2,955.66	1,451.82	41,570.36	9,097.55	3,596.32	10,680.88
01-JUL-04	3,658.40	3,020.31	8,017.06	3,797.09	2,924.68	1,418.77	40,710.73	9,002.73	3,525.41	10,342.38
01-JAN-05	3,542.34	2,986.48	7,536.48	3,654.11	2,893.11	1,385.23	39,837.18	8,905.90	3,453.44	9,998.82
01-JUL-05	3,424.54	2,952.02	7,048.69	3,508.62	2,860.95	1,351.18	38,949.47	8,807.02	3,380.39	9,650.10
01-JAN-06	3,304.97	2,916.92	6,553.59	3,360.59	2,828.18	1,316.63	38,047.39	8,706.06	3,306.25	9,296.14
01-JUL-06	3,183.62	2,881.16	6,051.06	3,209.96	2,794.79	1,281.55	37,130.69	8,602.97	3,230.99	8,936.88
01-JAN-07	3,060.44	2,844.73	5,540.99	3,056.70	2,760.76	1,245.95	36,199.14	8,497.71	3,154.61	8,572.23
01-JUL-07	2,935.41	2,807.62	5,023.28	2,900.76	2,726.09	1,209.82	35,252.50	8,390.22	3,077.08	8,202.11
01-JAN-08	2,808.51	2,769.81	4,497.79	2,742.09	2,690.76	1,173.14	34,290.52	8,280.47	2,998.38	7,826.44
01-JUL-08	2,679.70	2,731.30	3,964.43	2,580.64	2,654.76	1,135.92	33,312.96	8,168.40	2,918.51	7,445.13
01-JAN-09	2,548.96	2,692.07	3,423.06	2,416.37	2,618.08	1,098.13	32,319.56	8,053.97	2,837.44	7,058.11
01-JUL-09	2,416.26	2,652.10	2,873.57	2,249.22	2,580.71	1,059.78	31,310.07	7,937.12	2,755.15	6,665.27
01-JAN-10	2,281.57	2,611.39	2,315.84	2,079.15	2,542.63	1,020.85	30,284.22	7,817.80	2,671.62	6,266.55
01-JUL-10	2,144.86	2,569.92	1,749.75	1,906.10	2,503.82	981.34	29,241.76	7,695.97	2,586.85	5,861.84
01-JAN-11	2,006.10	2,527.67	1,175.16	1,730.03	2,464.28	941.24	28,182.41	7,571.57	2,500.80	5,451.07
01-JUL-11	1,865.26	2,484.63	591.95	1,550.87	2,423.99	900.54	27,105.90	7,444.54	2,413.46	5,034.13
01-JAN-12	1,722.31	2,440.78		1,368.57	2,382.94	859.22	26,011.94	7,314.83	2,324.81	4,610.94
01-JUL-12	1,577.21	2,396.12		1,183.09	2,341.11	817.29	24,900.27	7,182.39	2,234.84	4,181.40
01-JAN-13	1,429.93	2,350.62		994.36	2,298.49	774.72	23,770.59	7,047.15	2,143.51	3,745.42
01-JUL-13	1,280.45	2,304.27		802.33	2,255.06	731.52	22,622.60	6,909.06	2,050.81	3,302.89
01-JAN-14	1,128.72	2,257.05		606.94	2,210.80	687.67	21,456.02	6,768.05	1,956.72	2,853.73
01-JUL-14	974.72	2,208.95		408.12	2,165.71	643.16	20,270.54	6,624.07	1,861.22	2,397.84
01-JAN-15	818.41	2,159.95		205.83	2,119.76	597.99	19,065.86	6,477.05	1,764.29	1,935.10
01-JUL-15	659.75	2,110.03			2,072.94	552.13	17,841.65	6,326.93	1,665.90	1,465.42
01-JAN-16	498.71	2,059.18			2,025.24	505.59	16,597.62	6,173.64	1,566.04	988.70



EXHIBIT 3  
NEBRASKA STATE REVOLVING FUND  
INTEREST ON LOANS  
JUNE 30, 2002

PAYMENT DATE					PAPIO				SOUTH			
	NORFOLK	NORTH PLATTE	OAKLAND	ODELL	MISSOURI RIVER NRD	PAXTON	PLATTS- MOUTH	SIDNEY	CITY	STANTON	STAPLETON	
01-JAN-00					6,660.05					784.01		
01-JUL-00					6,545.55					1,568.03		
01-JAN-01	23,242.52	5,539.52	2,676.90		6,428.76		3,204.16		2,699.63	2,938.87	684.66	
01-JUL-01	25,901.20	23,193.39	5,088.70		6,309.64	1,390.33	17,366.14		4,015.98	4,134.58	1,417.51	
01-JAN-02	26,063.08	43,322.33	5,954.91		6,188.13	6,331.34	21,579.69	7,070.35	4,015.98	4,098.96	1,390.53	
01-JUL-02	25,396.53	46,167.66	5,790.46	291.48	6,064.19	10,420.74	22,096.68	11,665.17	4,015.98	4,958.33	1,363.14	
01-JAN-03	24,719.99	57,353.10	5,577.77	1,757.22	5,937.77	12,643.95	21,826.68	15,154.99	4,015.98	4,705.36	1,335.34	
01-JUL-03	24,033.30	50,611.48	5,361.89	1,724.94	5,808.82	15,270.38	21,556.68	14,459.70	3,917.28	4,513.07	1,307.12	
01-JAN-04	23,336.31	49,682.30	5,142.77	1,692.17	5,677.30	16,965.00	21,286.68	13,753.98	3,817.10	4,317.90	1,278.48	
01-JUL-04	22,628.86	48,737.50	4,920.37	1,658.91	5,543.14		21,016.68	13,037.68	3,715.41	4,119.80	1,249.40	
01-JAN-05	21,910.80	47,776.84	4,694.63	1,625.14	5,406.30		20,746.68	12,310.63	3,612.20	3,918.73	1,219.89	
01-JUL-05	21,181.97	46,800.03	4,465.51	1,590.86	5,266.73		20,476.68	11,572.68	3,507.45	3,714.65	1,189.93	
01-JAN-06	20,442.21	45,806.82	4,232.94	1,556.07	5,124.36		20,206.68	10,823.66	3,401.12	3,507.50	1,159.52	
01-JUL-06	19,691.35	44,796.92	3,996.89	1,520.74	4,979.15		19,936.68	10,063.40	3,293.19	3,297.25	1,128.66	
01-JAN-07	18,929.23	43,770.05	3,757.30	1,484.88	4,831.03		19,666.68	9,291.74	3,183.65	3,083.84	1,097.33	
01-JUL-07	18,155.68	42,725.93	3,514.12	1,448.48	4,679.95		19,396.68	8,508.50	3,072.46	2,867.23	1,065.53	
01-JAN-08	17,370.52	41,664.27	3,267.28	1,411.52	4,525.84		19,126.68	7,713.52	2,959.61	2,647.37	1,033.25	
01-JUL-08	16,573.59	40,584.77	3,016.75	1,374.01	4,368.66		18,856.68	6,906.61	2,845.06	2,424.21	1,000.48	
01-JAN-09	15,764.70	39,487.14	2,762.46	1,335.92	4,208.33		18,586.68	6,087.59	2,728.80	2,197.71	967.23	
01-JUL-09	14,943.68	38,371.07	2,504.35	1,297.26	4,044.79		18,316.68	5,256.30	2,610.79	1,967.81	933.47	
01-JAN-10	14,110.35	37,236.25	2,242.37	1,258.02	3,877.99		18,046.68	4,412.53	2,491.01	1,734.46	899.20	
01-JUL-10	13,264.51	36,082.36	1,976.46	1,218.17	3,707.85		17,040.31	3,556.10	2,369.43	1,497.61	864.42	
01-JAN-11	12,405.99	34,909.09	1,706.56	1,177.73	3,534.30		16,018.84	2,686.83	2,246.03	1,257.20	829.11	
01-JUL-11	11,534.59	33,716.11	1,432.62	1,136.67	3,357.29		14,982.04	1,804.52	2,120.78	1,013.19	793.27	
01-JAN-12	10,650.12	32,503.08	1,154.56	1,094.99	3,176.73		13,929.70	908.98	1,993.66	765.52	756.89	
01-JUL-12	9,752.38	31,269.68	872.33	1,052.68	2,992.56		12,861.57		1,864.62	514.14	719.97	
01-JAN-13	8,841.17	30,015.55	585.87	1,009.73	2,804.71		11,777.42		1,733.65	258.98	682.49	
01-JUL-13	7,916.30	28,740.36	295.12	966.13	2,613.11		10,677.01		1,600.71		644.45	
01-JAN-14	6,977.55	27,443.74		921.87	2,417.67		9,560.09		1,465.78		605.83	
01-JUL-14	6,024.72	26,125.34		876.93	2,218.32		8,426.41		1,328.83		566.63	
01-JAN-15	5,057.60	24,784.79		831.32	2,014.98		7,275.73		1,189.82		526.84	
01-JUL-15	4,075.98	23,421.72		785.01	1,807.58		6,107.79		1,048.73		486.45	
01-JAN-16	3,079.63	22,035.74		738.01	1,596.03		4,922.34		905.52		445.46	

EXHIBIT 3  
NEBRASKA STATE REVOLVING FUND  
INTEREST ON LOANS  
JUNE 30, 2002

PAYMENT DATE	STRATTON	TECUMSEH	TEKAMAH	UTICA	VALENTINE	WACO	WATERLOO	TOTAL INTEREST ON LOANS
01-JAN-00	1,684.13							9,985.54
01-JUL-00	2,277.63							12,045.58
01-JAN-01	2,039.36	6,887.85		5,479.14		861.08		111,711.04
01-JUL-01	1,797.53	7,300.82		6,821.31		821.57		168,799.20
01-JAN-02	1,552.06	7,054.08	114.76	6,744.83		781.48		387,771.57
01-JUL-02	1,302.92	6,919.72	1,220.30	6,607.14		740.78		442,039.20
01-JAN-03	1,050.04	6,783.36		6,467.38	6,750.00	699.47	5,490.36	562,785.57
01-JUL-03	793.36	6,644.94		6,325.53	6,625.62	657.54	5,341.88	548,725.75
01-JAN-04	532.83	6,504.45	18,375.00	6,181.55	6,499.37	614.98	5,190.89	568,099.08
01-JUL-04	268.40	6,361.85	18,036.40	6,035.41	6,371.23	571.78	5,037.37	539,862.80
01-JAN-05		6,217.12	17,692.72	5,887.07	6,241.16	527.94	4,881.27	528,426.53
01-JUL-05		6,070.21	17,343.89	5,736.52	6,109.15	483.44	4,722.55	517,095.10
01-JAN-06		5,921.10	16,989.83	5,583.70	5,975.15	438.27	4,561.16	505,597.47
01-JUL-06		5,769.75	16,630.45	5,428.59	5,839.14	392.42	4,397.06	493,930.93
01-JAN-07		5,616.13	16,265.69	5,271.16	5,701.10	345.89	4,230.21	482,092.92
01-JUL-07		5,460.21	15,895.45	5,111.36	5,560.98	298.65	4,060.55	466,126.24
01-JAN-08		5,301.94	15,519.66	4,949.17	5,418.76	250.71	3,888.04	449,913.94
01-JUL-08		5,141.31	15,138.23	4,784.54	5,274.41	202.05	3,712.63	433,452.23
01-JAN-09		4,978.26	14,751.08	4,617.44	5,127.90	152.66	3,534.27	416,559.27
01-JUL-09		4,812.77	14,358.12	4,447.84	4,979.18	102.53	3,352.92	399,405.86
01-JAN-10		4,644.80	13,959.27	4,275.70	4,828.24	51.65	3,168.52	382,130.37
01-JUL-10		4,474.31	13,554.44	4,100.97	4,675.03		2,981.03	363,851.94
01-JAN-11		4,301.26	13,143.53	3,923.62	4,519.52		2,790.38	345,340.05
01-JUL-11		4,125.61	12,726.46	3,743.61	4,361.68		2,596.53	327,225.31
01-JAN-12		3,947.33	12,303.14	3,560.90	4,201.47		2,399.43	308,826.74
01-JUL-12		3,766.38	11,873.46	3,375.45	4,038.86		2,199.01	290,740.71
01-JAN-13		3,582.71	11,437.34	3,187.22	3,873.81		1,995.23	273,293.45
01-JUL-13		3,396.28	10,994.68	2,996.16	3,706.28		1,788.02	255,571.73
01-JAN-14		3,207.06	10,545.37	2,802.24	3,536.24		1,577.33	237,834.06
01-JUL-14		3,015.00	10,089.33	2,605.41	3,363.66		1,363.10	220,116.66
01-JAN-15		2,820.06	9,626.45	2,405.63	3,188.48		1,145.28	202,120.04
01-JUL-15		2,622.20	9,156.62	2,202.85	3,010.67		923.79	183,839.77
01-JAN-16		2,421.37	8,679.75	1,997.03	2,830.20		698.58	165,480.84

EXHIBIT 4  
NEBRASKA STATE REVOLVING FUND  
DEBT SERVICE EXPENSES  
JUNE 30, 2002

SERIES 2000A BONDS						SERIES 2001A BONDS						TOTAL		
PAYMENT DATE	PRINCIPAL PAYMENT	INTEREST RATE	INTEREST PAYMENT	SEMI ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	PAYMENT DATE	PRINCIPAL PAYMENT	INTEREST RATE	INTEREST PAYMENT	SEMI ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	TOTAL ANNUAL DEBT SERVICE	TOTAL ANNUAL DEBT SERVICE
1-JAN-01			151,472.03	151,472.03	151,472.03								151,472.03	151,472.03
1-JUL-01	160,000.00	4.80%	149,807.50	309,807.50		1-JUL-01			22,059.08	22,059.08			331,866.58	
1-JAN-02			145,967.50	145,967.50	455,775.00	1-JAN-02			42,695.00	42,695.00	64,754.08		188,662.50	520,529.08
1-JUL-02	245,000.00	5.00%	145,967.50	390,967.50		1-JUL-02			42,695.00	42,695.00			433,662.50	
1-JAN-03			139,842.50	139,842.50	530,810.00	1-JAN-03	85,000.00	3.90%	42,695.00	127,695.00	170,390.00		267,537.50	701,200.00
1-JUL-03	255,000.00	5.05%	139,842.50	394,842.50		1-JUL-03			41,037.50	41,037.50			435,880.00	
1-JAN-04			133,403.75	133,403.75	528,246.25	1-JAN-04	90,000.00	3.95%	41,037.50	131,037.50	172,075.00		264,441.25	700,321.25
1-JUL-04	270,000.00	5.10%	133,403.75	403,403.75		1-JUL-04			39,260.00	39,260.00			442,663.75	
1-JAN-05			126,518.75	126,518.75	529,922.50	1-JAN-05	95,000.00	4.05%	39,260.00	134,260.00	173,520.00		260,778.75	703,442.50
1-JUL-05	280,000.00	5.15%	126,518.75	406,518.75		1-JUL-05			37,336.25	37,336.25			443,855.00	
1-JAN-06			119,308.75	119,308.75	525,827.50	1-JAN-06	95,000.00	4.15%	37,336.25	132,336.25	169,672.50		251,645.00	695,500.00
1-JUL-06	295,000.00	5.20%	119,308.75	414,308.75		1-JUL-06			35,365.00	35,365.00			449,673.75	
1-JAN-07			111,638.75	111,638.75	525,947.50	1-JAN-07	100,000.00	4.25%	35,365.00	135,365.00	170,730.00		247,003.75	696,677.50
1-JUL-07	310,000.00	5.30%	111,638.75	421,638.75		1-JUL-07			33,240.00	33,240.00			454,878.75	
1-JAN-08			103,423.75	103,423.75	525,062.50	1-JAN-08	105,000.00	4.35%	33,240.00	138,240.00	171,480.00		241,663.75	696,542.50
1-JUL-08	325,000.00	5.35%	103,423.75	428,423.75		1-JUL-08			30,956.25	30,956.25			459,380.00	
1-JAN-09			94,730.00	94,730.00	523,153.75	1-JAN-09	110,000.00	4.45%	30,956.25	140,956.25	171,912.50		235,686.25	695,066.25
1-JUL-09	345,000.00	5.40%	94,730.00	439,730.00		1-JUL-09			28,508.75	28,508.75			468,238.75	
1-JAN-10			85,415.00	85,415.00	525,145.00	1-JAN-10	115,000.00	4.50%	28,508.75	143,508.75	172,017.50		228,923.75	697,162.50
1-JUL-10	365,000.00	5.45%	85,415.00	450,415.00		1-JUL-10			25,921.25	25,921.25			476,336.25	
1-JAN-11			75,468.75	75,468.75	525,883.75	1-JAN-11	125,000.00	4.60%	25,921.25	150,921.25	176,842.50		226,390.00	702,726.25
1-JUL-11	385,000.00	5.55%	75,468.75	460,468.75		1-JUL-11			23,046.25	23,046.25			483,515.00	
1-JAN-12			64,785.00	64,785.00	525,253.75	1-JAN-12	130,000.00	5.15%	23,046.25	153,046.25	176,092.50		217,831.25	701,346.25
1-JUL-12	405,000.00	5.55%	64,785.00	469,785.00		1-JUL-12			19,698.75	19,698.75			489,483.75	
1-JAN-13			53,546.25	53,546.25	523,331.25	1-JAN-13	135,000.00	5.15%	19,698.75	154,698.75	174,397.50		208,245.00	697,728.75
1-JUL-13	425,000.00	5.55%	53,546.25	478,546.25		1-JUL-13			16,222.50	16,222.50			494,768.75	
1-JAN-14			41,752.50	41,752.50	520,298.75	1-JAN-14	145,000.00	5.15%	16,222.50	161,222.50	177,445.00		202,975.00	697,743.75
1-JUN-14	450,000.00	5.70%	41,752.50	491,752.50		1-JUN-14			12,488.75	12,488.75			504,241.25	
1-JAN-15			28,927.50	28,927.50	520,680.00	1-JAN-15	150,000.00	5.15%	12,488.75	162,488.75	174,977.50		191,416.25	695,657.50
1-JUL-15	1,015,000.00	5.70%	28,927.50	1,043,927.50	1,043,927.50	1-JUL-15			8,626.25	8,626.25			1,052,553.75	
						1-JAN-16	335,000.00	5.15%	8,626.25	343,626.25	352,252.50		343,626.25	1,396,180.00 *

\* NOTE: For purposes of determining the 110% coverage of the Maximum Annual Amount Principal and Interest on any State Match Portion of Bonds then Outstanding, the Final Bond Payment in each series is calculated as having that amount in the State Match Reserve Account of the Reserve Fund of each series as being applied to the final payment. The 2000A Series final payment would be calculated as (\$1,043,927.50-\$536,935.00) \$506,992.50. The 2001A Series final payment would be calculated as (\$343,626.25-\$177,445.00) \$166,181.25. The Annual Amount of Principal and Interest on the final payment on the State Match Portion of Bonds as of this report date would be (\$506,992.50+\$166,181.25+\$8,626.25) \$681,800.00. The Maximum Annual Amount of Principal and Interest on any State Match Portion would be the bond year (as defined in the Master Trust Indenture of the Series 2000A in Section 1.01 page five) 2004 of \$703,442.50. The 110 percent coverage amount would be \$773,786.75.