

**ATTESTATION EXAMINATION REPORT
FOR THE**

**NEBRASKA DEPARTMENT OF
ENVIRONMENTAL QUALITY**

AS OF JUNE 30, 2004

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We have examined management's assertion, included in its representation letter dated June 30, 2004, that the Nebraska Department of Environmental Quality's (the "Department") report dated June 30, 2004, (attached as Exhibits 1 through 4) demonstrated that the test set forth in Section 2.02 (c) of the Master Trust Indenture dated as of June 1, 2000, between Wells Fargo Bank Iowa, National Association, as trustee ("Trustee") and the Nebraska Investment Finance Authority ("NIFA") was complied with relative to the issuance of NIFA's Drinking Water State Revolving Fund Revenue Bonds, Series 2003A issued in the principal amount of \$1,700,000, Series 2002A Bonds issued in the principal amount of \$2,000,000, Series 2001A Bonds issued in the principal amount of \$1,815,000, and Series 2000A Bonds issued in the principal amount of \$5,530,000. As discussed in that representation letter, management is responsible for compliance with those requirements. Our responsibility is to express an opinion on management's assertion about compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and *Government Auditing Standards* and, accordingly, included examining, on a test basis, evidence supporting management's assertion about compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on compliance with the specified requirements.

Certain assumptions in the report prepared and provided by the Department relate to future events, the occurrence of which cannot be assumed because such events and circumstances may not occur as expected. Accordingly, we will express no opinion or any other form of assurance relating to the occurrence of such future events.

In our opinion, management's assertion that the Department's report dated June 30, 2004, demonstrates that the test set forth in Section 2.02 (c) of the Master Trust Indenture was complied with relative to the Bonds, is fairly stated, in all material respects.

This report is intended solely for the information of the Trustee, the Department, and NIFA and is not intended to be and should not be used by anyone other than these specified parties.

Pat Reding, CPA

Assistant Deputy Auditor

July 30, 2004

EXHIBIT 1
NEBRASKA STATE REVOLVING FUND
PROJECTED REVENUES REPORT
AS OF JUNE 30, 2004

DATE	INCOME ON INVESTMENTS OF FUNDS AND ACCOUNTS (EXHIBIT 2)	INTEREST ON LOANS (EXHIBIT 3)	BOND PRINCIPAL EXCESS	AMOUNTS ON DEPOSIT IN SPECIAL RESERVE ACCOUNT AND UNRESTRICTED RESERVE ACCOUNT	AMOUNT AVAILABLE FOR DEBT SERVICE	ANNUAL AMOUNT AVAILABLE FOR DEBT SERVICE	TOTAL SEMI-ANNUAL DEBT SERVICE EXPENSE (EXHIBIT 4)	ENDING EXCESS IN EARNINGS ACCOUNT AND UNRESTRICTED REVENUE SUBACCOUNT	110% OF TOTAL ANNUAL DEBT SERVICE
01-JAN-04								1,304,424.19	
01-JUL-04	130,353.64	591,752.68			722,106.32		506,528.75	1,520,001.76	
01-JAN-05	148,569.54	756,172.16			904,741.70	1,626,848.02	524,643.75	1,900,099.71	1,135,204.13
01-JUL-05	193,172.28	846,315.42			1,039,487.70		505,973.75	2,433,613.66	
01-JAN-06	216,590.58	842,893.35			1,059,483.93	2,098,971.63	518,763.75	2,974,333.84	1,135,204.13
01-JUL-06	240,729.44	825,107.47			1,065,836.91		509,602.50	3,530,568.25	
01-JAN-07	265,316.20	807,056.54			1,072,372.74	2,138,209.65	516,932.50	4,086,008.49	1,135,204.13
01-JUL-07	294,066.17	784,781.96			1,078,848.13		512,130.00	4,652,726.62	
01-JAN-08	323,286.92	762,165.38			1,085,452.30	2,164,300.43	513,915.00	5,224,263.92	1,135,204.13
01-JUL-08	352,902.87	739,201.27			1,092,104.14		513,608.75	5,802,759.31	
01-JAN-09	382,945.95	715,884.18			1,098,830.13	2,190,934.27	509,915.00	6,391,674.44	1,135,204.13
01-JUL-09	413,464.73	692,208.58			1,105,673.31		519,087.50	6,978,260.25	
01-JAN-10	444,319.70	668,133.33			1,112,453.03	2,218,126.34	509,772.50	7,580,940.78	1,135,204.13
01-JUL-10	476,469.11	642,950.80			1,119,419.91		523,340.00	8,177,020.69	
01-JAN-11	508,861.12	617,428.85			1,126,289.97	2,245,709.88	508,393.75	8,794,916.91	1,135,204.13
01-JUL-11	541,908.45	591,509.61			1,133,418.06		526,343.75	9,401,991.22	
01-JAN-12	575,209.09	565,186.80			1,140,395.89	2,273,813.95	505,660.00	10,036,727.11	1,135,204.13
01-JUL-12	608,649.29	539,054.93			1,147,704.22		527,812.50	10,656,618.83	
01-JAN-13	642,295.71	512,515.62			1,154,811.33	2,302,515.55	501,573.75	11,309,856.41	1,135,204.13
01-JUL-13	676,849.60	485,456.75			1,162,306.35		528,008.75	11,944,154.01	
01-JAN-14	711,572.53	457,975.51			1,169,548.04	2,331,854.39	496,215.00	12,617,487.05	1,135,204.13
01-JUL-14	745,886.01	431,374.77			1,177,260.78		531,961.25	13,262,786.58	
01-JAN-15	780,028.21	404,572.65			1,184,600.86	2,361,861.64	489,136.25	13,958,251.19	1,135,204.13
01-JUL-15	815,199.41	377,350.91		536,935.00	1,729,485.32		1,074,543.75	14,613,192.76	
01-JAN-16	831,837.55	350,153.28		177,445.00	1,359,435.83	3,088,921.15	650,616.25	15,322,012.34	1,135,204.13
01-JUL-16	865,353.15	322,529.90			1,187,883.05		15,935.00	16,493,960.39	
01-JAN-17	901,331.77	300,491.90		184,205.00	1,386,028.67	2,573,911.72	495,935.00	17,384,054.06	1,135,204.13
01-JUL-17	931,331.30	278,589.40			1,209,920.70		5,415.00	18,588,559.76	
01-JAN-18	966,603.43	257,634.28		149,492.50	1,373,730.21	2,583,650.91	290,415.00	19,671,874.97	1,135,204.13
01-JUL-18	996,841.86	238,328.14			1,235,170.00			20,907,044.97	

EXHIBIT 3
NEBRASKA STATE REVOLVING FUND
INTEREST ON LOANS
JUNE 30, 2004

PAYMENT DATE	AINSWORTH	ALBION	ARAPAHOE	ARLINGTON	AUBURN	AURORA	BANCROFT	BARNESTON	BASSETT	BEATRICE
01-JUL-04	1,577.19	6,602.14		23,510.86	4,739.80	2,193.33		144.13	1,930.83	12,322.35
01-JAN-05	14,739.32	6,446.06		22,955.13	11,684.83	4,058.29	7,387.50	418.11	1,698.21	12,071.90
01-JUL-05	14,443.74	6,287.63	5,625.00	22,389.76	11,570.73	3,943.88	7,244.02	398.48	1,664.15	11,817.46
01-JAN-06	14,144.47	6,126.83	5,515.75	21,814.58	11,454.61	3,827.86	7,098.75	378.60	1,629.67	11,558.98
01-JUL-06	13,841.46	5,963.62	5,405.14	21,229.42	11,336.44	3,710.22	6,951.67	358.47	1,594.76	11,296.39
01-JAN-07	13,534.66	5,797.95	5,293.15	20,634.10	11,216.18	3,590.93	6,802.75	338.09	1,559.41	11,029.63
01-JUL-07	13,224.02	5,629.81	5,179.76	20,028.46	11,093.81	3,469.98	6,651.96	317.46	1,523.62	10,758.62
01-JAN-08	12,909.51	5,459.14	5,064.95	19,412.31	10,969.27	3,347.33	6,499.29	296.57	1,487.38	10,483.31
01-JUL-08	12,591.06	5,285.91	4,948.70	18,785.47	10,842.53	3,222.96	6,344.71	275.42	1,450.69	10,203.61
01-JAN-09	12,268.62	5,110.08	4,831.00	18,147.76	10,713.56	3,096.85	6,188.20	254.00	1,413.55	9,919.47
01-JUL-09	11,942.16	4,931.62	4,711.83	17,498.98	10,582.31	2,968.98	6,029.74	232.32	1,375.93	9,630.82
01-JAN-10	11,611.62	4,750.47	4,591.17	16,838.94	10,448.75	2,839.31	5,869.29	210.36	1,337.85	9,337.57
01-JUL-10	11,276.95	4,566.62	4,469.00	16,167.45	10,312.82	2,707.83	5,706.83	188.14	1,299.29	9,039.66
01-JAN-11	10,938.09	4,380.00	4,345.31	15,484.31	10,174.50	2,574.51	5,542.35	165.63	1,260.25	8,737.01
01-JUL-11	10,595.00	4,190.58	4,220.06	14,789.32	10,033.74	2,439.32	5,375.81	142.84	1,220.72	8,429.55
01-JAN-12	10,247.62	3,998.33	4,093.26	14,082.27	9,890.49	2,302.24	5,207.19	119.77	1,180.69	8,117.20
01-JUL-12	9,895.89	3,803.18	3,964.86	13,362.96	9,744.72	2,163.24	5,036.46	96.40	1,140.17	7,799.89
01-JAN-13	9,539.77	3,605.12	3,834.87	12,631.16	9,596.37	2,022.30	4,863.59	72.75	1,099.14	7,477.53
01-JUL-13	9,179.20	3,404.08	3,703.24	11,886.67	9,445.40	1,879.38	4,688.57	48.80	1,057.59	7,150.04
01-JAN-14	8,814.12	3,200.02	3,569.98	11,129.26	9,291.77	1,734.46	4,511.36	24.55	1,015.53	6,817.35
01-JUL-14	8,444.48	2,992.90	3,435.04	10,358.71	9,135.42	1,587.52	4,331.93		972.94	6,479.37
01-JAN-15	8,070.22	2,782.68	3,298.42	9,574.79	8,976.32	1,438.51	4,150.26		929.82	6,136.02
01-JUL-15	7,691.28	2,569.31	3,160.10	8,777.27	8,814.41	1,287.42	3,966.32		886.16	5,787.20
01-JAN-16	7,307.60	2,352.73	3,020.04	7,965.91	8,649.64	1,134.21	3,780.08		841.95	5,432.84
01-JUL-16	6,919.13	2,132.90	2,878.23	7,140.47	8,481.96	978.86	3,591.51		797.20	5,072.84
01-JAN-17	6,525.80	1,909.78	2,734.65	6,300.72	8,311.33	821.34	3,400.58		751.88	4,707.12
01-JUL-17	6,127.55	1,683.31	2,589.28	5,446.39	8,137.68	661.60	3,207.27		705.99	4,335.59
01-JAN-18	5,724.33	1,453.45	2,442.08	4,577.24	7,960.97	499.64	3,011.54		659.54	3,958.15
01-JUL-18	5,316.06	1,220.13	2,293.05	3,693.01	7,781.14	335.40	2,813.37		612.50	3,574.70

EXHIBIT 3
NEBRASKA STATE REVOLVING FUND
INTEREST ON LOANS
JUNE 30, 2004

PAYMENT DATE	BOYD COUNTY									
	BENEDICT	BENNET	BIG SPRINGS	BLAIR	BLOOMFIELD	BLOOM- INGTON	BLUE HILL	RWD #2	BRADY	BRUNING
01-JUL-04	2,106.04	4,295.97	217.92	101,553.48	2,031.84	509.32	6,373.11	11,795.08	5,802.50	6,929.79
01-JAN-05	-	3,120.10	3,180.00	100,985.36	2,978.93		6,238.23	13,538.25	5,738.69	5,431.96
01-JUL-05	7,780.50	2,976.96		100,417.23	2,922.16		6,101.33	13,530.00	5,673.83	5,321.39
01-JAN-06	7,771.95	2,831.66		99,849.11	2,864.55		5,962.37	13,521.75	5,607.90	5,209.15
01-JUL-06	7,763.40	2,684.19		99,280.98	2,806.07		5,821.34	13,513.50	5,540.88	5,095.21
01-JAN-07	7,754.85	2,534.51		98,712.86	2,746.72		5,678.18	13,505.25	5,472.75	4,979.54
01-JUL-07	7,746.30	2,382.58		94,190.38	2,686.47		5,532.88	13,497.00	5,403.50	4,862.11
01-JAN-08	7,737.75	2,228.37		89,599.39	2,625.32		5,385.40	13,488.75	5,333.11	4,742.91
01-JUL-08	7,729.20	2,071.85		84,938.84	2,563.26		5,235.71	13,480.50	5,261.55	4,621.91
01-JAN-09	7,720.65	1,912.98		80,207.69	2,500.26		5,083.77	13,472.25	5,188.82	4,499.07
01-JUL-09	7,712.10	1,751.73		75,404.86	2,436.32		4,929.55	13,464.00	5,114.88	4,374.37
01-JAN-10	7,703.55	1,588.06		70,529.27	2,371.41		4,773.02	13,277.87	5,039.73	4,247.77
01-JUL-10	7,695.00	1,421.93		65,579.81	2,305.54		4,614.14	13,088.68	4,963.33	4,119.27
01-JAN-11	7,686.45	1,253.31		60,555.37	2,238.68		4,452.88	12,896.36	4,885.68	3,988.81
01-JUL-11	7,677.90	1,082.16		55,454.81	2,170.81		4,289.20	12,700.87	4,806.74	3,856.38
01-JAN-12	7,669.35	908.45		50,276.97	2,101.93		4,123.06	12,502.15	4,726.50	3,721.94
01-JUL-12	7,660.80	732.13		45,020.69	2,032.01		3,954.43	12,300.16	4,644.94	3,585.47
01-JAN-13	7,652.25	553.16		39,684.78	1,961.04		3,783.27	12,094.83	4,562.03	3,446.93
01-JUL-13	7,537.94	371.51		34,268.03	1,889.01		3,609.55	11,886.11	4,477.75	3,306.29
01-JAN-14	7,421.67	187.14		28,769.21	1,815.90		3,433.22	11,673.95	4,392.08	3,163.51
01-JUL-14	7,303.41			23,187.09	1,741.69		3,254.24	11,458.29	4,305.00	3,018.58
01-JAN-15	7,183.13			17,520.40	1,666.37		3,072.58	11,239.07	4,216.48	2,871.45
01-JUL-15	7,060.80			11,767.86	1,589.92		2,888.19	11,016.24	4,126.50	2,722.09
01-JAN-16	6,936.37			5,928.16	1,512.32		2,701.04	10,789.72	4,035.04	2,570.47
01-JUL-16	6,809.82			-	1,433.56		2,511.08	10,559.47	3,942.07	2,416.55
01-JAN-17	6,681.10				1,353.62		2,318.28	10,325.42	3,847.56	2,260.30
01-JUL-17	6,550.18				1,272.48		2,122.58	10,087.51	3,751.49	2,101.68
01-JAN-18	6,417.02				1,190.12		1,923.94	9,845.67	3,653.84	1,940.66
01-JUL-18	6,281.58				1,106.53		1,722.32	9,599.85	3,554.58	1,777.20

EXHIBIT 3
NEBRASKA STATE REVOLVING FUND
INTEREST ON LOANS
JUNE 30, 2004

PAYMENT DATE	CUMING COUNTY									
	BRUNSWICK	CERESCO	CLAY CENTER	CULBERTSON	RWD #1	DAVENPORT	DAVID CITY	DEWITT	DODGE	DUNCAN
01-JUL-04	378.43	20,189.67	7,635.72	3,285.12	9,541.42	7,167.77				6,058.99
01-JAN-05	369.81	19,799.28	7,455.06	3,215.63	9,354.42	7,066.35				9,829.31
01-JUL-05	361.07	19,401.81	7,271.68	3,145.10	9,164.55	6,963.20		8,187.50	794.98	9,742.49
01-JAN-06	352.20	18,997.13	7,085.56	3,073.51	8,971.75	6,858.30	8,785.00	8,028.49	776.09	9,653.81
01-JUL-06	343.19	18,585.09	6,896.65	3,000.85	8,775.99	6,751.62	8,560.22	7,867.49	756.96	9,563.22
01-JAN-07	334.05	18,165.59	6,704.90	2,927.10	8,577.20	6,643.12	8,332.62	7,704.47	737.59	9,470.68
01-JUL-07	324.77	17,738.46	6,510.27	2,852.24	8,375.36	6,532.77	8,102.16	7,539.42	717.98	9,376.15
01-JAN-08	315.35	17,303.59	6,312.73	2,776.26	8,170.41	6,420.56	7,868.81	7,372.31	698.12	9,279.59
01-JUL-08	305.79	16,860.82	6,112.22	2,699.14	7,962.30	6,306.43	7,632.53	7,203.11	678.02	9,180.96
01-JAN-09	296.09	16,410.01	5,908.70	2,620.86	7,750.99	6,190.36	7,393.28	7,031.79	657.66	9,080.20
01-JUL-09	286.24	15,951.03	5,702.14	2,541.41	7,536.42	6,072.32	7,151.03	6,858.33	637.04	8,977.28
01-JAN-10	276.24	15,483.71	5,492.47	2,460.77	7,318.55	5,952.28	6,905.75	6,682.70	616.17	8,872.14
01-JUL-10	266.09	15,007.91	5,279.66	2,378.92	7,097.32	5,830.19	6,657.38	6,504.88	595.03	8,764.75
01-JAN-11	255.79	14,523.47	5,063.65	2,295.84	6,872.69	5,706.03	6,405.90	6,324.83	573.63	8,655.04
01-JUL-11	245.34	14,030.25	4,844.41	2,211.51	6,644.59	5,579.76	6,151.26	6,142.54	551.96	8,542.98
01-JAN-12	234.73	13,528.07	4,621.88	2,125.92	6,412.99	5,451.34	5,893.42	5,957.96	530.02	8,428.50
01-JUL-12	223.96	13,016.77	4,396.01	2,039.04	6,177.82	5,320.73	5,632.35	5,771.08	507.81	8,311.57
01-JAN-13	213.03	12,496.20	4,166.75	1,950.86	5,939.02	5,187.91	5,368.00	5,581.86	485.31	8,192.12
01-JUL-13	201.94	11,966.18	3,934.05	1,861.36	5,696.55	5,052.83	5,100.34	5,390.28	462.53	8,070.10
01-JAN-14	190.68	11,426.53	3,697.86	1,770.52	5,450.35	4,915.45	4,829.31	5,196.30	439.47	7,945.46
01-JUL-14	179.25	10,877.10	3,458.13	1,678.31	5,200.35	4,775.74	4,554.89	4,999.90	416.12	7,818.15
01-JAN-15	167.64	10,317.69	3,214.81	1,584.72	4,946.50	4,633.65	4,277.02	4,801.04	392.47	7,688.09
01-JUL-15	155.87	9,748.12	2,967.83	1,489.73	4,688.75	4,489.15	3,995.66	4,599.70	368.53	7,555.23
01-JAN-16	143.92	9,168.22	2,717.15	1,393.31	4,427.02	4,342.19	3,710.78	4,395.84	344.29	7,419.53
01-JUL-16	131.79	8,577.80	2,462.71	1,295.45	4,161.26	4,192.73	3,422.31	4,189.43	319.74	7,280.90
01-JAN-17	119.47	7,976.66	2,204.45	1,196.12	3,891.42	4,040.73	3,130.23	3,980.44	294.88	7,139.29
01-JUL-17	106.97	7,364.60	1,942.32	1,095.29	3,617.41	3,886.15	2,834.48	3,768.84	269.72	6,994.64
01-JAN-18	94.29	6,741.44	1,676.25	992.96	3,339.19	3,728.94	2,535.02	3,554.59	244.23	6,846.88
01-JUL-18	81.41	6,106.97	1,406.20	889.09	3,056.68	3,569.05	2,231.80	3,337.67	218.43	6,695.94

EXHIBIT 3
NEBRASKA STATE REVOLVING FUND
INTEREST ON LOANS
JUNE 30, 2004

PAYMENT DATE	EMERSON	FAIRBURY	GILTNER	GOTHENBURG	GRAFTON	GRANT	GURLEY	HEBRON	HOLDREGE	HUBBARD
01-JUL-04	5,088.40		2,331.59	1,313.65	2,967.90	3,658.40	3,020.31	8,017.06	3,797.09	2,838.79
01-JAN-05	4,972.88		14,115.80	1,190.91	2,937.45	3,542.34	2,986.48	7,536.48	3,654.11	2,809.89
01-JUL-05	4,855.62	10,000.00	13,862.77	1,066.33	2,877.46	3,424.54	2,952.02	7,048.69	3,508.62	2,780.44
01-JAN-06	4,736.58	9,805.79	13,605.61	939.88	2,816.58	3,304.97	2,916.92	6,553.59	3,360.59	2,750.43
01-JUL-06	4,615.73	9,609.14	13,344.26	811.53	2,754.79	3,183.62	2,881.16	6,051.06	3,209.96	2,719.86
01-JAN-07	4,493.06	9,410.04	13,078.64	681.26	2,692.07	3,060.44	2,844.73	5,540.99	3,056.70	2,688.70
01-JUL-07	4,368.52	9,208.46	12,808.70	549.03	2,628.40	2,935.41	2,807.62	5,023.28	2,900.76	2,656.95
01-JAN-08	4,242.10	9,004.35	12,534.36	414.83	2,563.79	2,808.51	2,769.81	4,497.79	2,742.09	2,624.61
01-JUL-08	4,113.76	8,797.69	12,255.55	278.60	2,498.20	2,679.70	2,731.30	3,964.43	2,580.64	2,591.64
01-JAN-09	3,983.48	8,588.44	11,972.19	140.34	2,431.63	2,548.96	2,692.07	3,423.06	2,416.37	2,558.06
01-JUL-09	3,851.23	8,376.59	11,684.22		2,364.06	2,416.26	2,652.10	2,873.57	2,249.22	2,523.84
01-JAN-10	3,716.97	8,162.08	11,391.55		2,295.48	2,281.57	2,611.39	2,315.84	2,079.15	2,488.97
01-JUL-10	3,580.68	7,944.89	11,094.11		2,225.87	2,144.86	2,569.92	1,749.75	1,906.10	2,453.43
01-JAN-11	3,442.32	7,724.99	10,791.82		2,155.21	2,006.10	2,527.67	1,175.16	1,730.03	2,417.23
01-JUL-11	3,301.87	7,502.34	10,484.61		2,083.50	1,865.26	2,484.63	591.95	1,550.87	2,380.34
01-JAN-12	3,159.29	7,276.90	10,172.38		2,010.71	1,722.31	2,440.78		1,368.57	2,342.75
01-JUL-12	3,014.55	7,048.65	9,855.07		1,936.83	1,577.21	2,396.12		1,183.09	2,304.45
01-JAN-13	2,867.61	6,817.54	9,532.59		1,861.83	1,429.93	2,350.62		994.36	2,265.42
01-JUL-13	2,718.45	6,583.55	9,204.85		1,785.72	1,280.45	2,304.27		802.33	2,225.65
01-JAN-14	2,567.03	6,346.63	8,871.76		1,708.46	1,128.72	2,257.05		606.94	2,185.13
01-JUL-14	2,413.32	6,106.75	8,533.25		1,630.04	974.72	2,208.95		408.12	2,143.84
01-JAN-15	2,257.28	5,863.87	8,189.22		1,550.45	818.41	2,159.95		205.83	2,101.77
01-JUL-15	2,098.87	5,617.95	7,839.58		1,469.67	659.75	2,110.03			2,058.90
01-JAN-16	1,938.06	5,368.96	7,484.24		1,387.67	498.71	2,059.18			2,015.22
01-JUL-16	1,774.82	5,116.86	7,123.12		1,304.44	335.26	2,007.38			1,970.71
01-JAN-17	1,609.11	4,861.61	6,756.10		1,219.96	169.36	1,954.61			1,925.36
01-JUL-17	1,440.88	4,603.16	6,383.10		1,134.22		1,900.86			1,879.15
01-JAN-18	1,270.10	4,341.49	6,004.02		1,047.19		1,846.10			1,832.06
01-JUL-18	1,096.74	4,076.54	5,618.77		958.85		1,790.31			1,784.08

EXHIBIT 3
NEBRASKA STATE REVOLVING FUND
INTEREST ON LOANS
JUNE 30, 2004

PAYMENT DATE					LEWIS CLARK	METROPOLITAN UTILITIES					NORTH PLATTE
	JACKSON	KEARNEY	KEARNEY	KENNARD	NRD	MAYWOOD	DISTRICT	NIOBRARA	NORFOLK		
01-JUL-04	1,418.77	32,686.71	20,697.37	9,002.73	3,596.81	4,735.99	10,342.38	1,421.61	22,628.86	48,737.50	
01-JAN-05	1,385.23	32,032.16	21,143.19	8,905.90	3,525.91	3,019.70	9,998.82	2,576.63	21,910.80	47,776.84	
01-JUL-05	1,351.18	31,367.01	20,759.32	8,807.02	3,453.95		9,650.10	2,527.53	21,181.97	46,800.03	
01-JAN-06	1,316.63	30,691.09	20,368.76	8,706.06	3,380.91		9,296.14	2,477.70	20,442.21	45,806.82	
01-JUL-06	1,281.55	30,004.21	19,971.40	8,602.97	3,306.77		8,936.88	2,427.12	19,691.35	44,796.92	
01-JAN-07	1,245.95	29,306.21	19,567.13	8,497.71	3,231.53		8,572.23	2,375.78	18,929.23	43,770.05	
01-JUL-07	1,209.82	28,596.90	19,155.83	8,390.22	3,155.15		8,202.11	2,323.67	18,155.68	42,725.93	
01-JAN-08	1,173.14	27,876.10	18,737.37	8,280.47	3,077.63		7,826.44	2,270.78	17,370.52	41,664.27	
01-JUL-08	1,135.92	27,143.62	18,311.63	8,168.40	2,998.94		7,445.13	2,217.09	16,573.59	40,584.77	
01-JAN-09	1,098.13	26,399.28	17,878.48	8,053.97	2,919.07		7,058.11	2,162.60	15,764.70	39,487.14	
01-JUL-09	1,059.78	25,642.88	17,437.79	7,937.12	2,838.01		6,665.27	2,107.30	14,943.68	38,371.07	
01-JAN-10	1,020.85	24,874.22	16,989.44	7,817.80	2,755.73		6,266.55	2,051.16	14,110.35	37,236.25	
01-JUL-10	981.34	24,093.11	16,533.29	7,695.97	2,672.21		5,861.84	1,994.18	13,264.51	36,082.36	
01-JAN-11	941.24	23,299.35	16,069.19	7,571.57	2,587.45		5,451.07	1,936.35	12,405.99	34,909.09	
01-JUL-11	900.54	22,492.73	15,597.03	7,444.54	2,501.41		5,034.13	1,877.65	11,534.59	33,716.11	
01-JAN-12	859.22	21,673.04	15,116.64	7,314.83	2,414.08		4,610.94	1,818.07	10,650.12	32,503.08	
01-JUL-12	817.29	20,840.07	14,627.90	7,182.39	2,325.44		4,181.40	1,757.59	9,752.38	31,269.68	
01-JAN-13	774.72	19,993.61	14,130.66	7,047.15	2,235.47		3,745.42	1,696.21	8,841.17	30,015.55	
01-JUL-13	731.52	19,133.44	13,624.76	6,909.06	2,144.15		3,302.89	1,633.91	7,916.30	28,740.36	
01-JAN-14	687.67	18,259.33	13,110.06	6,768.05	2,051.47		2,853.73	1,570.67	6,977.55	27,443.74	
01-JUL-14	643.16	17,371.06	12,586.40	6,624.07	1,957.39		2,397.84	1,506.48	6,024.72	26,125.34	
01-JAN-15	597.99	16,468.40	12,053.63	6,477.05	1,861.90		1,935.10	1,441.33	5,057.60	24,784.79	
01-JUL-15	552.13	15,551.12	11,511.60	6,326.93	1,764.98		1,465.42	1,375.21	4,075.98	23,421.72	
01-JAN-16	505.59	14,618.97	10,960.13	6,173.64	1,666.60		988.70	1,308.09	3,079.63	22,035.74	
01-JUL-16	458.35	13,671.73	10,399.06	6,017.12	1,566.75		504.83	1,239.97	2,068.33	20,626.49	
01-JAN-17	410.40	12,709.14	9,828.23	5,857.29	1,465.40		13.70	1,170.82	1,041.86	19,193.56	
01-JUL-17	361.74	11,730.96	9,247.47	5,694.09	1,362.53			1,100.63		17,736.55	
01-JAN-18	312.34	10,736.93	8,656.61	5,527.45	1,258.12			1,029.40		16,255.07	
01-JUL-18	262.20	9,726.80	8,055.46	5,357.29	1,152.14			957.09		14,748.70	

EXHIBIT 3
NEBRASKA STATE REVOLVING FUND
INTEREST ON LOANS
JUNE 30, 2004

PAYMENT DATE	NORTH PLATTE	OAKLAND	ODELL	PAXTON	PENDER	PLATTS-MOUTH	PLATTS-MOUTH	SCOTIA	SIDNEY	SIDNEY
01-JUL-04	33,661.61	4,920.37	1,501.33	16,965.00		21,016.68	33.77		16,590.12	
01-JAN-05	139,514.11	4,694.63	1,471.81	16,965.00		20,746.68	5,084.10		15,828.99	
01-JUL-05	137,047.04	4,465.51	1,441.86		15,212.50	20,476.68	4,991.63		15,056.44	80,010.00
01-JAN-06	134,534.08	4,232.94	1,411.44		14,917.05	20,206.68	4,897.56	5,000.00	14,272.31	78,110.38
01-JUL-06	131,974.38	3,996.89	1,380.57		14,617.91	19,936.68	4,801.87	4,902.89	13,476.41	76,186.82
01-JAN-07	129,367.07	3,757.30	1,349.23		14,315.03	19,666.68	4,704.53	4,804.57	12,668.58	74,239.02
01-JUL-07	126,711.26	3,514.12	1,317.41		14,008.36	19,396.68	4,605.51	4,705.02	11,848.63	72,266.68
01-JAN-08	124,006.05	3,267.28	1,285.11		13,697.86	19,126.68	4,504.78	4,604.23	11,016.37	70,269.49
01-JUL-08	121,250.53	3,016.75	1,252.33		13,383.48	18,856.68	4,402.32	4,502.17	10,171.64	68,247.14
01-JAN-09	118,443.75	2,762.46	1,219.04		13,065.17	18,586.68	4,298.09	4,398.84	9,314.23	66,199.30
01-JUL-09	115,584.77	2,504.35	1,185.25		12,742.88	18,316.68	4,192.06	4,294.22	8,443.96	64,125.66
01-JAN-10	112,672.61	2,242.37	1,150.95		12,416.56	18,046.68	4,084.20	4,188.29	7,560.64	62,025.89
01-JUL-10	109,706.29	1,976.46	1,116.13		12,086.16	17,040.31	3,974.48	4,081.04	6,664.07	59,899.67
01-JAN-11	106,684.79	1,706.56	1,080.79		11,751.64	16,018.84	3,862.87	3,972.44	5,754.05	57,746.65
01-JUL-11	103,607.09	1,432.62	1,044.90		11,412.93	14,982.04	3,749.33	3,862.49	4,830.38	55,566.51
01-JAN-12	100,472.15	1,154.56	1,008.48		11,069.99	13,929.70	3,633.83	3,751.17	3,892.86	53,358.90
01-JUL-12	97,278.89	872.33	971.50		10,722.76	12,861.57	3,516.35	3,638.45	2,941.27	51,123.47
01-JAN-13	94,026.25	585.87	933.96		10,371.19	11,777.42	3,396.83	3,524.32	1,975.41	48,859.88
01-JUL-13	90,713.10	295.12	895.85		10,015.22	10,677.01	3,275.25	3,408.77	995.06	46,567.76
01-JAN-14	87,338.33		857.17		9,654.81	9,560.09	3,151.58	3,291.77		44,246.76
01-JUL-14	83,900.79		817.90		9,289.89	8,426.41	3,025.77	3,173.31		41,896.52
01-JAN-15	80,399.30		778.03		8,920.41	7,275.73	2,897.80	3,053.37		39,516.67
01-JUL-15	76,832.70		737.56		8,546.31	6,107.79	2,767.61	2,931.93		37,106.83
01-JAN-16	73,199.75		696.48		8,167.53	4,922.34	2,635.18	2,808.97		34,666.62
01-JUL-16	69,499.23		654.77		7,784.02	3,719.10	2,500.47	2,684.48		32,195.67
01-JAN-17	65,729.88		612.44		7,395.72	2,497.81	2,363.43	2,558.43		29,693.59
01-JUL-17	61,890.42		569.46		7,002.56	1,258.20	2,224.02	2,430.80		27,159.98
01-JAN-18	57,979.55		525.83		6,604.49		2,082.22	2,301.58		24,594.44
01-JUL-18	53,995.93		481.54		6,201.44		1,937.96	2,170.74		21,996.58

EXHIBIT 3
NEBRASKA STATE REVOLVING FUND
INTEREST ON LOANS
JUNE 30, 2004

PAYMENT DATE	SOUTH SIOUX	SOUTH SIOUX	STANTON COUNTY							
	CITY	CITY	STAMFORD	STANTON	SID#1	STAPLETON	STRATTON	TECUMSEH	TEKAMAH	UTICA
01-JUL-04	3,715.41	1,630.37		4,488.90	2,976.55	1,249.40	268.40	6,361.85	18,678.23	6,035.41
01-JAN-05	3,612.20	11,596.88	1,415.00	4,315.17	7,732.46	1,219.89		6,217.12	18,414.88	5,887.07
01-JUL-05	3,507.45	11,228.88	1,399.87	4,138.82	7,594.66	1,189.93		6,070.21	18,051.81	5,736.52
01-JAN-06	3,401.12	10,855.37	1,384.53	3,959.84	7,454.11	1,159.52		5,921.10	17,683.29	5,583.70
01-JUL-06	3,293.19	10,476.26	1,368.97	3,778.17	7,310.75	1,128.66		5,769.75	17,309.25	5,428.59
01-JAN-07	3,183.65	10,091.46	1,353.19	3,593.77	7,164.51	1,097.33		5,616.13	16,929.59	5,271.16
01-JUL-07	3,072.46	9,700.88	1,337.18	3,406.61	7,015.36	1,065.53		5,460.21	16,544.24	5,111.36
01-JAN-08	2,959.61	9,304.45	1,320.95	3,216.64	6,863.22	1,033.25		5,301.94	16,153.11	4,949.17
01-JUL-08	2,845.06	8,902.07	1,304.49	3,023.82	6,708.04	1,000.48		5,141.31	15,756.12	4,784.54
01-JAN-09	2,728.80	8,493.66	1,287.80	2,828.11	6,549.75	967.23		4,978.26	15,353.17	4,617.44
01-JUL-09	2,610.79	8,079.12	1,270.87	2,629.46	6,388.30	933.47		4,812.77	14,944.17	4,447.84
01-JAN-10	2,491.01	7,658.36	1,253.70	2,427.83	6,223.62	899.20		4,644.80	14,529.04	4,275.70
01-JUL-10	2,369.43	7,231.29	1,236.29	2,223.18	6,055.65	864.42		4,474.31	14,107.68	4,100.97
01-JAN-11	2,246.03	6,797.82	1,218.64	2,015.46	5,884.32	829.11		4,301.26	13,680.00	3,923.62
01-JUL-11	2,120.78	6,357.84	1,200.73	1,804.62	5,709.56	793.27		4,125.61	13,245.91	3,743.61
01-JAN-12	1,993.66	5,911.26	1,182.57	1,590.62	5,531.30	756.89		3,947.33	12,805.31	3,560.90
01-JUL-12	1,864.62	5,457.99	1,164.15	1,373.41	5,349.48	719.97		3,766.38	12,358.09	3,375.45
01-JAN-13	1,733.65	4,997.91	1,145.47	1,152.95	5,164.02	682.49		3,582.71	11,904.17	3,187.22
01-JUL-13	1,600.71	4,530.94	1,126.53	929.17	4,974.86	644.45		3,396.28	11,443.44	2,996.16
01-JAN-14	1,465.78	4,056.96	1,107.32	702.04	4,781.91	605.83		3,207.06	10,975.80	2,802.24
01-JUL-14	1,328.83	3,575.87	1,087.84	471.50	4,585.10	566.63		3,015.00	10,501.14	2,605.41
01-JAN-15	1,189.82	3,087.56	1,068.08	237.51	4,384.36	526.84		2,820.06	10,019.37	2,405.63
01-JUL-15	1,048.73	2,591.93	1,048.04		4,179.60	486.45		2,622.20	9,530.36	2,202.85
01-JAN-16	905.52	2,088.86	1,027.72		3,970.75	445.46		2,421.37	9,034.02	1,997.03
01-JUL-16	760.16	1,578.25	1,007.11		3,757.71	403.85		2,217.52	8,530.24	1,788.12
01-JAN-17	612.62	1,059.98	986.21		3,540.42	361.61		2,010.62	8,018.90	1,576.07
01-JUL-17	462.87	533.93	965.01		3,318.79	318.74		1,800.62	7,499.89	1,360.85
01-JAN-18	310.87		943.52		3,092.72	275.22		1,587.46	6,973.10	1,142.40
01-JUL-18	156.59		921.72		2,862.12	231.04		1,371.11	6,438.40	920.67

EXHIBIT 3
NEBRASKA STATE REVOLVING FUND
INTEREST ON LOANS
JUNE 30, 2004

PAYMENT DATE	VALENTINE	WACO	WATERLOO	WAUSA	TOTAL INTEREST ON LOANS
01-JUL-04	6,503.67	571.78	4,570.98	2,818.13	591,752.68
01-JAN-05	6,375.44	527.94	4,434.29	4,336.25	756,172.16
01-JUL-05	6,245.29	483.44	4,295.31	4,256.34	846,315.42
01-JAN-06	6,113.19	438.27	4,153.99	4,175.24	842,893.35
01-JUL-06	5,979.10	392.42	4,010.30	4,092.92	825,107.47
01-JAN-07	5,843.01	345.89	3,864.20	4,009.36	807,056.54
01-JUL-07	5,704.87	298.65	3,715.64	3,924.56	784,781.96
01-JAN-08	5,564.66	250.71	3,564.59	3,838.48	762,165.38
01-JUL-08	5,422.35	202.05	3,410.99	3,751.11	739,201.27
01-JAN-09	5,277.90	152.66	3,254.82	3,662.42	715,884.18
01-JUL-09	5,131.29	102.53	3,096.00	3,572.41	692,208.58
01-JAN-10	4,982.48	51.65	2,934.56	3,481.05	668,133.33
01-JUL-10	4,831.43		2,770.38	3,388.32	642,950.80
01-JAN-11	4,678.12		2,603.45	3,294.19	617,428.85
01-JUL-11	4,522.51		2,433.71	3,198.66	591,509.61
01-JAN-12	4,364.56		2,261.12	3,101.69	565,186.80
01-JUL-12	4,204.25		2,085.63	3,003.27	539,054.93
01-JAN-13	4,041.53		1,907.19	2,903.37	512,515.62
01-JUL-13	3,876.37		1,725.75	2,801.97	485,456.75
01-JAN-14	3,708.74		1,541.27	2,699.05	457,975.51
01-JUL-14	3,538.59		1,353.68	2,594.59	431,374.77
01-JAN-15	3,365.88		1,162.95	2,488.56	404,572.65
01-JUL-15	3,190.59		969.01	2,380.94	377,350.91
01-JAN-16	3,012.66		771.81	2,271.71	350,153.28
01-JUL-16	2,832.07		571.30	2,160.84	322,529.90
01-JAN-17	2,648.77		367.42	2,048.30	300,491.90
01-JUL-17	2,462.72		160.12	1,934.08	278,589.40
01-JAN-18	2,273.88			1,818.14	257,634.28
01-JUL-18	2,082.21			1,700.46	238,328.14

EXHIBIT 4
NEBRASKA STATE REVOLVING FUND
DEBT SERVICE EXPENSES
JUNE 30, 2004

SERIES 2000A BONDS						SERIES 2001A BONDS					
PAYMENT DATE	PRINCIPAL PAYMENT	INTEREST RATE	INTEREST PAYMENT	SEMI ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	PAYMENT DATE	PRINCIPAL PAYMENT	INTEREST RATE	INTEREST PAYMENT	SEMI ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE
1-JUL-04	270,000.00	5.10%	133,403.75	403,403.75		1-JUL-04			39,260.00	39,260.00	
1-JAN-05			126,518.75	126,518.75	529,922.50	1-JAN-05	95,000.00	4.05%	39,260.00	134,260.00	173,520.00
1-JUL-05	280,000.00	5.15%	126,518.75	406,518.75		1-JUL-05			37,336.25	37,336.25	
1-JAN-06			119,308.75	119,308.75	525,827.50	1-JAN-06	95,000.00	4.15%	37,336.25	132,336.25	169,672.50
1-JUL-06	295,000.00	5.20%	119,308.75	414,308.75		1-JUL-06			35,365.00	35,365.00	
1-JAN-07			111,638.75	111,638.75	525,947.50	1-JAN-07	100,000.00	4.25%	35,365.00	135,365.00	170,730.00
1-JUL-07	310,000.00	5.30%	111,638.75	421,638.75		1-JUL-07			33,240.00	33,240.00	
1-JAN-08			103,423.75	103,423.75	525,062.50	1-JAN-08	105,000.00	4.35%	33,240.00	138,240.00	171,480.00
1-JUL-08	325,000.00	5.35%	103,423.75	428,423.75		1-JUL-08			30,956.25	30,956.25	
1-JAN-09			94,730.00	94,730.00	523,153.75	1-JAN-09	110,000.00	4.45%	30,956.25	140,956.25	171,912.50
1-JUL-09	345,000.00	5.40%	94,730.00	439,730.00		1-JUL-09			28,508.75	28,508.75	
1-JAN-10			85,415.00	85,415.00	525,145.00	1-JAN-10	115,000.00	4.50%	28,508.75	143,508.75	172,017.50
1-JUL-10	365,000.00	5.45%	85,415.00	450,415.00		1-JUL-10			25,921.25	25,921.25	
1-JAN-11			75,468.75	75,468.75	525,883.75	1-JAN-11	125,000.00	4.60%	25,921.25	150,921.25	176,842.50
1-JUL-11	385,000.00	5.55%	75,468.75	460,468.75		1-JUL-11			23,046.25	23,046.25	
1-JAN-12			64,785.00	64,785.00	525,253.75	1-JAN-12	130,000.00	5.15%	23,046.25	153,046.25	176,092.50
1-JUL-12	405,000.00	5.55%	64,785.00	469,785.00		1-JUL-12			19,698.75	19,698.75	
1-JAN-13			53,546.25	53,546.25	523,331.25	1-JAN-13	135,000.00	5.15%	19,698.75	154,698.75	174,397.50
1-JUL-13	425,000.00	5.55%	53,546.25	478,546.25		1-JUL-13			16,222.50	16,222.50	
1-JAN-14			41,752.50	41,752.50	520,298.75	1-JAN-14	145,000.00	5.15%	16,222.50	161,222.50	177,445.00
1-JUN-14	450,000.00	5.70%	41,752.50	491,752.50		1-JUN-14			12,488.75	12,488.75	
1-JAN-15			28,927.50	28,927.50	520,680.00	1-JAN-15	150,000.00	5.15%	12,488.75	162,488.75	174,977.50
1-JUL-15	1,015,000.00	5.70%	28,927.50	1,043,927.50	1,043,927.50	1-JUL-15			8,626.25	8,626.25	
						1-JAN-16	335,000.00	5.15%	8,626.25	343,626.25	352,252.50

* NOTE: For purposes of determining the 110% coverage of the Maximum Annual Amount of Principal of and Interest on any State Match Portion of Bonds then Outstanding, the Final Bond Payment in each series is calculated as having that amount in the State Match Reserve Account of the Reserve Fund of each series and being applied to the final payment. The 2000A Series final payment would be calculated as (\$1,043,927.50-\$536,935.00) \$506,992.50. The 2001A Series final payment would be calculated as (\$343,626.25-\$177,445.00) \$166,181.25. The Annual Amount of Principal of and Interest in the Bond Year (as defined in the Master Trust Indenture, Section 1.01, page 5) ending January 1, 2016 would be (506,992.50+\$166,181.25+\$8,626.25+\$171,730.00+\$11,730.00+\$135,260.00+\$10,260) \$1,010,780.00. The Maximum Annual Amount of Principal of and Interest on any State Match Portion would be the Bond Year ending January 1, 2012 of \$1,032,003.75. The 110 percent coverage amount would be \$1,135,204.13.

EXHIBIT 4
NEBRASKA STATE REVOLVING FUND
DEBT SERVICE EXPENSES
JUNE 30, 2004

SERIES 2002A BONDS				SEMI ANNUAL DEBT SERVICE		SERIES 2003A BONDS				SEMI ANNUAL DEBT SERVICE		TOTAL SEMI ANNUAL DEBT SERVICE	TOTAL ANNUAL DEBT SERVICE
PAYMENT DATE	PRINCIPAL PAYMENT	INTEREST RATE	INTEREST PAYMENT	ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	PAYMENT DATE	PRINCIPAL PAYMENT	INTEREST RATE	INTEREST PAYMENT	ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE	ANNUAL DEBT SERVICE
1-JUL-04			37,741.25	37,741.25		1-JUL-04			26,123.75	26,123.75		506,528.75	
1-JAN-05	105,000.00	2.15%	37,741.25	142,741.25	180,482.50	1-JAN-05	95,000.00	1.30%	26,123.75	121,123.75	147,247.50	524,643.75	1,031,172.50
1-JUL-05			36,612.50	36,612.50		1-JUL-05			25,506.25	25,506.25		505,973.75	
1-JAN-06	110,000.00	2.60%	36,612.50	146,612.50	183,225.00	1-JAN-06	95,000.00	1.60%	25,506.25	120,506.25	146,012.50	518,763.75	1,024,737.50
1-JUL-06			35,182.50	35,182.50		1-JUL-06			24,746.25	24,746.25		509,602.50	
1-JAN-07	110,000.00	3.05%	35,182.50	145,182.50	180,365.00	1-JAN-07	100,000.00	2.00%	24,746.25	124,746.25	149,492.50	516,932.50	1,026,535.00
1-JUL-07			33,505.00	33,505.00		1-JUL-07			23,746.25	23,746.25		512,130.00	
1-JAN-08	115,000.00	3.30%	33,505.00	148,505.00	182,010.00	1-JAN-08	100,000.00	2.25%	23,746.25	123,746.25	147,492.50	513,915.00	1,026,045.00
1-JUL-08			31,607.50	31,607.50		1-JUL-08			22,621.25	22,621.25		513,608.75	
1-JAN-09	120,000.00	3.55%	31,607.50	151,607.50	183,215.00	1-JAN-09	100,000.00	2.50%	22,621.25	122,621.25	145,242.50	509,915.00	1,023,523.75
1-JUL-09			29,477.50	29,477.50		1-JUL-09			21,371.25	21,371.25		519,087.50	
1-JAN-10	125,000.00	3.80%	29,477.50	154,477.50	183,955.00	1-JAN-10	105,000.00	2.80%	21,371.25	126,371.25	147,742.50	509,772.50	1,028,860.00
1-JUL-10			27,102.50	27,102.50		1-JUL-10			19,901.25	19,901.25		523,340.00	
1-JAN-11	130,000.00	4.00%	27,102.50	157,102.50	184,205.00	1-JAN-11	105,000.00	3.00%	19,901.25	124,901.25	144,802.50	508,393.75	1,031,733.75
1-JUL-11			24,502.50	24,502.50		1-JUL-11			18,326.25	18,326.25		526,343.75	
1-JAN-12	135,000.00	4.10%	24,502.50	159,502.50	184,005.00	1-JAN-12	110,000.00	3.15%	18,326.25	128,326.25	146,652.50	505,660.00	1,032,003.75
1-JUL-12			21,735.00	21,735.00		1-JUL-12			16,593.75	16,593.75		527,812.50	
1-JAN-13	140,000.00	4.60%	21,735.00	161,735.00	183,470.00	1-JAN-13	115,000.00	3.25%	16,593.75	131,593.75	148,187.50	501,573.75	1,029,386.25
1-JUL-13			18,515.00	18,515.00		1-JUL-13			14,725.00	14,725.00		528,008.75	
1-JAN-14	145,000.00	4.60%	18,515.00	163,515.00	182,030.00	1-JAN-14	115,000.00	3.80%	14,725.00	129,725.00	144,450.00	496,215.00	1,024,223.75
1-JUL-14			15,180.00	15,180.00		1-JUL-14			12,540.00	12,540.00		531,961.25	
1-JAN-15	150,000.00	4.60%	15,180.00	165,180.00	180,360.00	1-JAN-15	120,000.00	3.80%	12,540.00	132,540.00	145,080.00	489,136.25	1,021,097.50
1-JUL-15			11,730.00	11,730.00		1-JUL-15			10,260.00	10,260.00		1,074,543.75	
1-JAN-16	160,000.00	4.60%	11,730.00	171,730.00	183,460.00	1-JAN-16	125,000.00	3.80%	10,260.00	135,260.00	145,520.00	650,616.25	1,725,160.00 *
1-JUL-16			8,050.00	8,050.00		1-JUL-16			7,885.00	7,885.00		15,935.00	
1-JAN-17	350,000.00	4.60%	8,050.00	358,050.00	366,100.00	1-JAN-17	130,000.00	3.80%	7,885.00	137,885.00	145,770.00	495,935.00	511,870.00
						1-JUL-17			5,415.00	5,415.00		5,415.00	
						1-JAN-18	285,000.00	3.80%	5,415.00	290,415.00	295,830.00	290,415.00	295,830.00

* NOTE: For purposes of determining the 110% coverage of the Maximum Annual Amount of Principal of and Interest on any State Match Portion of Bonds then Outstanding, the Final Bond Payment in each series is calculated as having that amount in the State Match Reserve Account of the Reserve Fund of each series and being applied to the final payment. The 2000A Series final payment would be calculated as (\$1,043,927.50-\$536,935.00) \$506,992.50. The 2001A Series final payment would be calculated as (\$343,626.25 - \$177,445.00) \$166,181.25. The Annual Amount of Principal of and Interest in the Bond Year (as defined in the Master Trust Indenture, Section 1.01, page 5) ending January 1, 2016 would be (506,992.50 + \$166,181.25 + \$8,626.25 + \$171,730.00 + \$11,730.00 + \$135,260.00 + \$10,260) \$1,010,780.00. The Maximum Annual Amount of Principal of and Interest on any State Match Portion would be the Bond Year ending January 1, 2012 of \$1,032,003.75. The 110 percent coverage amount would be \$1,135,204.13.