

**ATTESTATION REPORT
OF THE
NEBRASKA STATE TREASURER**

AS OF JANUARY 3, 2007

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Issued on March 8, 2007

NEBRASKA STATE TREASURER

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NEBRASKA STATE TREASURER

BACKGROUND

Neb. Rev. Stat. Section 84-605 R.R.S. 1999 states, “All the books, papers, letters, and transactions pertaining to the office of the State Treasurer shall be open to the inspection of a committee of the Legislature to examine and settle all accounts, and to count all money; and, when the successor of any treasurer shall be elected and qualified, the Auditor of Public Accounts shall examine and settle all accounts of such treasurer remaining unsettled, and give him a certified statement showing the balance of money, securities, and effects for which he is accountable, and which have been delivered to his successor, and report the same to the Legislature.”

Neb. Rev. Stat. Section 69-1317 (b)(1)-(2) R.R.S. 2003 states, “On or after October 6, 1992, the State Treasurer shall periodically transfer any balance in excess of an amount not to exceed five hundred thousand dollars from the separate trust fund to the General Fund no less frequently than on or before November 1 and May 1 of each year, except that the total amount of all such transfers shall not exceed five million dollars. On the next succeeding November 1 after five million dollars has been transferred to the General Fund ... or on November 1, 1996, whichever occurs first, and on or before November 1 of each year thereafter, the State Treasurer shall transfer any balance in excess of an amount not to exceed five hundred thousand dollars from the separate trust fund to the permanent school fund.”

STATE OF NEBRASKA
Auditor of Public Accounts



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NEBRASKA STATE TREASURER

INDEPENDENT ACCOUNTANT'S REPORT

Nebraska State Treasurer
Lincoln, Nebraska

We have examined the accompanying Schedule of Balances of the Nebraska State Treasurer as of January 3, 2007. This schedule is the responsibility of the State Treasurer's management. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and accordingly, included examining, on a test basis, evidence supporting the Schedule of Balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

This examination was conducted to meet the statutory requirements of the Auditor of Public Accounts to certify the balance of money, securities, and effects for which the State Treasurer is accountable as required by Neb. Rev. Stat. Section 84-605 R.R.S. 1999.

In our opinion, the schedule referred to above presents, in all material respects, the balances, securities, and effects for which the State Treasurer was accountable as of January 3, 2007.

This report is intended for the information and use of the State Treasurer, the Nebraska State Legislature, and citizens of the State of Nebraska. However, this report is a matter of public record and its distribution is not limited.

Assistant Deputy Auditor

February 22, 2007

NEBRASKA STATE TREASURER

SCHEDULE OF BALANCES

As of January 3, 2007

1. At the close of business on January 3, 2007, the total cash on hand was \$13,915 of which \$1,000 was held as a petty cash change fund.
2. The combined balance of bank accounts was \$47,292,707 as of January 3, 2007.
3. As of January 3, 2007, there were a total of 588,140 Unclaimed Properties unpaid, totaling \$80,017,688. This amount includes funds that have been transferred to the Permanent School Fund as required by State Statute. Of these unclaimed properties unpaid, the following was noted:
 - The total market value of all Unclaimed Property securities held by an outside investment firm as of January 3, 2007, was \$14,939,847, which consisted of 568 separate securities.
 - The State Treasurer had 772 Unclaimed Property securities on hand as of January 3, 2007, with a total market value of \$3,375,160.
 - As of January 3, 2007, the State Treasurer had the contents of 3,658 Unclaimed Property Safety Deposit Boxes on hand.
4. As of January 3, 2007, the State Treasurer reported 349 capital asset items with a purchase cost totaling \$1,337,628.