



The University of Nebraska
(A Component Unit of the State of
Nebraska)

Financial Statements and Reports Required
by *Government Auditing Standards* and
OMB Circular A-133 for the Year Ended June 30, 2007
and Independent Auditors' Reports

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

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Independent Auditors' Report

Board of Regents of the University of Nebraska and the
Auditor of Public Accounts of the State of Nebraska
Lincoln, Nebraska:

We have audited the accompanying financial statements of the business-type activities and discretely presented component unit of the University of Nebraska (the University) (a component unit of the State of Nebraska) as of and for the years ended June 30, 2007 and 2006, which collectively comprise the University's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audits. We did not audit the consolidated financial statements of the University of Nebraska Foundation (the Foundation), a discretely presented component unit of the University. Those consolidated financial statements were audited by other auditors whose report has been furnished to us and appears herein, and our opinion insofar as it relates to the discretely presented component unit financial statements of the Foundation is based solely on the report of such other auditors.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the Foundation were not audited in accordance with *Government Auditing Standards*. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinions.

In our opinion, based on our audits and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the discretely presented component unit of the University of Nebraska, as of June 30, 2007 and 2006, and the respective changes in financial position and cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

As discussed in Note A to the financial statements, the University changed its method of computing depreciation for certain buildings. That change was effected by and is inseparable from the effects of the University's 2007 change in estimated lives for certain buildings.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 27, 2007 on our consideration of the University's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's discussion and analysis on pages 4 through 15 is not a required part of the basic financial statements but is supplementary information required by U.S. generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise the University's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The schedule of expenditures of federal awards has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

KPMG LLP

Lincoln, Nebraska
November 27, 2007,
except for paragraph 7, which is as of
January 21, 2008

DANA F. COLE & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS
12480 O STREET, SUITE 500
LINCOLN, NEBRASKA 68508

INDEPENDENT AUDITORS' REPORT

Board of Trustees
University of Nebraska Foundation
Lincoln, Nebraska

We have audited the accompanying consolidated statements of financial position of the University of Nebraska Foundation as of June 30, 2007 and 2006, and the related consolidated statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the University of Nebraska Foundation at June 30, 2007 and 2006, and the results of its activities and the cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Dana F. Cole + Company, LLP

Lincoln, Nebraska
September 7, 2007

THE UNIVERSITY OF NEBRASKA

(A Component Unit of the State of Nebraska)

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEARS ENDED JUNE 30, 2007 and 2006 (UNAUDITED) (Columnar Amounts in Thousands)

Introduction

This discussion and analysis is designed to provide an overview of the financial position and activities of the University of Nebraska (the University) for the years ended June 30, 2007 and 2006. This analysis has been prepared by management of the University of Nebraska and it is intended to be read with the financial statements and related footnotes that follow this section.

The University is a comprehensive public institution of higher education, research, and public service. It was founded in Lincoln, Nebraska on February 15, 1869. The University became a multi-campus institution in 1968 by an act of the Nebraska Legislature that provided for the addition of the University of Nebraska at Omaha to the University system (formerly the municipal University of Omaha) and, at the same time, designated the University of Nebraska-Lincoln and University of Nebraska Medical Center as separate campuses. In 1991, the former Kearney State College became the fourth campus as the University of Nebraska at Kearney.

The University's four campuses provide a diversity of offerings. The University of Nebraska-Lincoln (UNL) offers a wide range of undergraduate majors and has primary responsibility for graduate education, particularly at the doctoral level, and in the non-medical professions. UNL also includes the Institute of Agriculture and Natural Resources, which operates research extension centers across the State of Nebraska (the State), as well as offering major educational and research programs on campus. The University of Nebraska Medical Center (UNMC) features undergraduate, graduate, and professional degree programs that prepare students for a wide variety of careers in health sciences. The University of Nebraska at Omaha (UNO) is a metropolitan university located in the heart of Nebraska's largest city offering a broad range of undergraduate programs, as well as doctoral programs in criminal justice and public administration. The University of Nebraska at Kearney (UNK) is a mid-sized, residential campus with a commitment to excellence in undergraduate education. UNK offers undergraduate degrees in the arts and sciences, education, and business and technology, with a wide range of majors.

Student Enrollment - Headcount

Campus	Fall Semester of Fiscal Year				
	2003	2004	2005	2006	2007
UNL	22,988	22,559	21,792	21,675	22,106
UNMC	2,819	2,865	2,904	3,002	3,067
UNO	14,451	13,997	13,824	14,093	13,906
UNK	6,395	6,379	6,382	6,445	6,468
Total	46,653	45,800	44,902	45,215	45,547

The financial statements for the University of Nebraska include six blended entities, those being the University of Nebraska Facilities Corporation (UNFC), the UNMC Physicians, UNeMed, the University of Nebraska Dental Associates, the Nebraska Utility Corporation, and the Peter Kiewit Institute Technology Development Corporation. Additional information regarding these entities is described in the footnotes to the financial statements.

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In accordance with the guidance of Governmental Accounting Standards Board (GASB) Statement No. 39, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement 14*, the University of Nebraska Foundation's (the Foundation) financial statements are discretely presented with the University's financial statements. Management's discussion and analysis relates only to the University and does not include any overview of the financial position and activities of the Foundation. References to the Foundation within the analysis relate only to specific transactions with the University.

The fall semester (fiscal 2007) headcount enrollment was 45,500 plus students on the four campuses. This represents an increase of approximately 300 compared to the fall 2005 (fiscal 2006) reversing the decline trend of the previous three years. The primary driver behind the increase was UNL who posted an increase of 2%. Increasing enrollment is a strategic priority of the University and all campuses have devoted greater efforts to recruit both in-state and out-of-state students through such activities as improvement of student residences and facilities. The number of students enrolled in graduate and professional programs was 10,610, representing 23% of the student body, reflecting the University's commitment to its increasing prominence as a major research institution.

Financial and Operating Highlights

- **Growth in Net Assets.** Total net assets and unrestricted net assets of the University grew by approximately 9% and 14%, respectively, and are attributable to several factors. First, the University's investment in the Nebraska Medical Center joint venture increased by \$15 million and is included in unrestricted net assets. Second, the trustee insurance balances increased approximately \$23 million reflecting the University efforts to maintain prudent levels of reserves for the general liability and property self-insurance and the employee group health insurance programs. Third, UNMC Physicians, a blended entity, realized an increase in unrestricted net assets of \$2 million. Maintenance of a prudent level of reserves is a key to the long-term success of the University. Lastly, University management aggressively managed budgets to conserve resources.
- **New Capital Construction.** Investment in capital construction followed University priorities. The following projects align behind the higher education, research, and public service missions and thereby make the University more competitive in continuing to attract high caliber students and faculty. Projects completed during the year included the renovations of the UNO Library and the UNL Temple Building. New construction completed during the year includes a UNK student residence hall, a UNL parking garage, and the Tom and Nancy Osborne Athletic complex. Construction continued on the Sorrell Center for Health Science Education at UNMC, and work was begun on the Nebraska Center for Virology and improvements to the Othmer Chemical Engineering Building, both located on the UNL campus.
- **Indebtedness.** Financial performance in the areas financed by revenue bonds (unions, student residences, and parking) led to strong debt coverage ratios. The University will continue to take advantage of internally generated profits and cash flow to replace and renew these strategic assets to keep them attractive to the University community.

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The University marketed two new UNFC financings in 2007. The largest was a \$111 million offering that is part of a two-phased program to fund major renovation and renewal of fourteen buildings across all four campuses. The second borrowing of \$30 million is funding the construction of a new medical education building at UNMC, which has been named the Sorrell Center.

- ***Increase in state appropriations.*** State non-capital appropriations increased by another 7% in 2007. One of the major impacts of receiving state appropriations at this level is that it permitted the Board of Regents and University management to keep tuition increases to 6% for 2007. This 6% increase, that includes 1% dedicated to repay the debt financing of the LB 605 initiative, compares favorably with increases of 5% and 12% for 2006 and 2005, respectively. At the same time, the University used this funding opportunity to invest in faculty salaries and to add additional funding for its programs of excellence initiative. The University will continue to work with the State with the hope of attracting similar levels of investment, which will be invested by management strategically while at the same time using such funding to keep college affordable.
- ***Private grants and contracts.*** Support from private sources increased by another 11% in 2007 after an increase of 67% in 2006. Revenues from the private sector greatly enhance academic pursuits and efforts devoted to agricultural and medical research.
- ***Capital grants and gifts.*** Capital grants and gifts continue to be an important source of funding for facilities at the University. Capital grants and gifts totaled \$24 million in 2007, an increase of \$6 million over 2006 and \$4 million over 2005. The largest of the gifts in 2007 were approximately \$9 million of donations relating to the UNMC Research Center for Excellence buildings, \$5 million for the UNL Memorial Stadium project, and \$4 million each for the renovation of the UNL Temple Building and for the construction of the Sorrell Center.

Using the Financial Statements

The financial statements of the University include the Statement of Net Assets, the Statement of Revenues, Expenses, and Changes in Net Assets, and the Statement of Cash Flows. These statements are prepared in accordance with GASB Statement No. 35, *Basic Financial Statements-and Management's Discussion and Analysis-for Public Colleges and Universities*. The statements and related footnotes are presented on a combined basis for the University as a whole.

Statement of Net Assets. The Statement of Net Assets includes all of the assets and liabilities of the University and its component units on the accrual basis of accounting. The difference between total assets and total liabilities represents the net assets of the University and is one indicator of its overall current financial condition. Over time, increases or decreases in the University's net assets is indicative of whether its financial health is improving or deteriorating.

Assets classified as non-current are those that are expected to mature beyond a one year period or represent special accounts such as those established to comply with revenue bond covenants.

Capital assets are presented net of accumulated depreciation.

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Net assets are divided into three parts:

- Invested in Capital Assets Net of Related Debt. The University's total investment in capital assets less accumulated depreciation and outstanding bond obligations incurred to acquire, construct, or improve those assets.
- Restricted net assets:
 - Expendable: funds externally restricted by creditors, grantors, or contributors and includes grant and research funds, student loan programs, funds for plant construction, and debt service on bond obligations.
 - Non-expendable: permanent endowments.
- Unrestricted Net Assets. Comprised of the University's investment in the joint venture of the Nebraska Medical Center (NMC) of \$209 million, quasi-endowments of \$34 million, net assets of the healthcare blended entities of \$65 million, with the balance representing designated departmental balances, encumbrances, and working capital funds.

Statement of Revenues, Expenses, and Changes in Net Assets. The Statement of Revenues, Expenses, and Changes in Net Assets discloses the revenues and expenses of the University during the year. Revenues and expenses are classified as either operating or non-operating. Revenues realized from operating activities are offset by operating expenses, including depreciation, resulting in an operating income or loss. Most significantly, the GASB requires that certain funding sources that are significant to the University, including state appropriations, gifts, and investment income, be classified as non-operating revenues. In large public land-grant institutions, this, by definition, will invariably create operating losses on the statement of revenues and expenses and negative cash flows from operations in the statement of cash flows.

Scholarships and fellowships granted to students are shown as a reduction of tuition and other revenues, while stipends and other cash payments made directly to students are reported as scholarship and fellowship expenses.

Statement of Cash Flows. The Statement of Cash Flows provides information about the cash receipts and cash payments made by the University during the year. When used with related disclosures and information in the other financial statements, this statement should help assess the University's ability to generate future cash flows, its ability to meet its obligations when they come due, its needs for financing, the reasons for differences between operating income and associated cash receipts, and payments and the effects on the University's financial position by investing, capital, and financing transactions during the year.

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Condensed Financial Statements and Analysis

Condensed Statements of Net Assets

	June 30		
	2007	2006	2005
Assets			
Current assets	\$ 827,727	\$ 676,329	\$ 611,599
Capital assets, net of accumulated depreciation	1,167,241	1,122,917	1,086,969
Other non-current assets	630,280	516,670	473,588
Total assets	<u>2,625,248</u>	<u>2,315,916</u>	<u>2,172,156</u>
Liabilities and Net Assets			
Current liabilities	259,631	229,717	217,558
Non-current liabilities	506,834	383,735	380,457
Total liabilities	<u>766,465</u>	<u>613,452</u>	<u>598,015</u>
Net assets:			
Invested in capital assets, net of related debt	769,459	741,018	744,118
Restricted for:			
Nonexpendable:			
Permanent endowment	217,070	200,376	182,941
Expendable:			
Externally restricted funds	137,247	122,382	111,000
Loan funds	44,692	44,290	43,783
Plant construction	37,127	35,710	14,182
Debt service	123,023	93,053	81,874
Unrestricted	530,165	465,635	396,243
Total net assets	<u>\$ 1,858,783</u>	<u>\$ 1,702,464</u>	<u>\$ 1,574,141</u>

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Condensed Statements of Revenues, Expenses, and Changes in Net Assets

	Year Ended June 30,		
	2007	2006	2005
Operating Revenues:			
Tuition and fees	\$ 209,445	\$ 195,281	\$ 186,987
Federal grants and contracts - restricted	259,655	260,104	271,603
State grants and contracts - restricted	30,873	27,724	28,019
Private grants and contracts - restricted	102,179	91,912	54,822
Sales and services of educational activities	65,422	58,187	47,802
Sales and services of health care entities	156,519	146,512	141,006
Sales and services of auxiliary operations	128,615	120,287	106,852
Sales and services of auxiliary segments	64,752	61,410	56,461
Other operating revenues	8,462	8,297	11,765
Total operating revenues	<u>1,025,922</u>	<u>969,714</u>	<u>905,317</u>
Operating Expenses:			
Salaries and wages	727,199	686,449	646,072
Benefits	164,934	156,696	163,068
Total compensation and benefits	<u>892,133</u>	<u>843,145</u>	<u>809,140</u>
Supplies and materials	234,604	226,374	205,242
Contractual services	94,332	86,040	78,073
Repairs and maintenance	34,772	32,823	45,909
Utilities	29,950	32,096	27,812
Communications	13,738	13,844	12,059
Depreciation	73,498	59,711	57,583
Scholarships and fellowships	126,543	120,939	111,083
Total operating expenses	<u>1,499,570</u>	<u>1,414,972</u>	<u>1,346,901</u>
Operating Loss	<u>(473,648)</u>	<u>(445,258)</u>	<u>(441,584)</u>
Non-operating Revenues (Expenses):			
State of Nebraska non-capital appropriations	460,282	429,270	398,933
Gifts	60,609	57,718	53,089
Investment income	64,000	49,058	27,836
Increase (decrease) in fair value of investments	9,320	(6,276)	4,655
Interest on loans receivable	432	420	465
Interest on bond obligations	(22,242)	(17,018)	(18,855)
Capitalized interest on bond obligations	1,498	1,654	6,442
Equity in joint venture	17,983	43,898	18,218
Loss on disposal of plant assets	(7,149)	(9,098)	(4,338)
Net non-operating revenues	<u>584,733</u>	<u>549,626</u>	<u>486,445</u>
Income before Other Revenues, Expenses, Gains or Losses	111,085	104,368	44,861
Other Revenues, Expenses, Gains or Losses:			
State of Nebraska capital appropriations	19,753	9,933	12,976
Capital grants and gifts	23,421	17,909	19,750
Capital grant to Nebraska Medical Center	-	(10,000)	-
U.S. government advances	149	171	1,394
Additions to permanent endowments	1,911	5,942	1,227
Net other revenues, expenses, gains or losses	<u>45,234</u>	<u>23,955</u>	<u>35,347</u>
Increase in net assets	156,319	128,323	80,208
Net Assets:			
Net assets, beginning of year	1,702,464	1,574,141	1,493,933
Net assets, end of year	<u>\$ 1,858,783</u>	<u>\$ 1,702,464</u>	<u>\$ 1,574,141</u>

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MANAGEMENT'S DISCUSSION AND ANALYSIS
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(Columnar Amounts in Thousands)

Analysis of Financial Position. Cash and cash equivalents represent the preponderance of current assets of the University. In 2007, cash and cash equivalents increased over the prior year due to higher yields gained on cash balances in the state investment pool and unexpended bond proceeds on hand.

Non-current assets of the University are dominated by the investment in capital assets. At June 30, 2007, total investment in capital assets was \$1.7 billion, yielding a net investment, after accumulated depreciation, of \$1.2 billion. The net increase in capital assets was \$44 million, consisting of net additions of \$117 million less depreciation of \$73 million. Among the more noteworthy increases were student housing at UNK of \$10 million, a UNL parking garage at \$14 million, the UNL Memorial Stadium Project at \$54 million, and the UNO Library Addition for \$6 million. These increases were funded by the Master Trust Indenture (MTI) revenue bond proceeds in the case of the student housing and the parking garage. The Memorial Stadium Project was funded by a separate bond issuance that provided bridge financing for private donations leaving the library addition funded by a capital grant.

The unrestricted net assets of the University grew by 14% or \$65 million during the year to \$530 million. As discussed earlier, the growth is primarily attributable to the University's equity in the Nebraska Medical Center (NMC) joint venture and positive experiences in self-insurance activities that saw balances grow by \$23 million.

Analysis of Operations – Overview. The University generated \$1,026 million of operating revenues during 2007, an increase of \$56 million over 2006, while operating expenses were \$1,500 million, up \$85 million over the prior year. These changes increased the operating loss by \$29 million to \$474 million. As disclosed earlier, because of the mandated financial reporting regarding classification of state appropriations and other funding sources, statements of activities for large public land-grant universities will invariably report an operating loss.

If appropriations were added to the operating loss as displayed in the statements of revenues, expenses, and changes in net assets, the University's "operating loss after appropriations" would have been \$13 million in 2007 compared to a similar loss of \$16 million in 2006. To management of the University, this consistent financial performance indicates a solid level of state support combined with modest tuition and increased grants and contract activity.

The Nebraska Legislature provided \$460 million in non-capital appropriations for 2007, an increase of \$31 million over 2006, and \$61 million over 2005. Continued State investment is vital in helping the University to achieve its goals of accessibility and affordability. The University, in conjunction with the Foundation, generated non-operating and capital gifts of approximately \$61 million that, when combined with all and other non-operating revenues and expenses including investment income of \$64 million, netted an overall increase in net assets of about \$156 million.

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Revenues. The following chart depicts the revenues for 2007 and 2006 and the comparative changes that occurred between those years.

	2007		2006		2006-2007 Change	
	Amount	% of Total	Amount	% of Total	Dollars	Percent
Tuition and fees	\$209,445	20%	\$195,281	20%	\$14,164	7%
Federal grants and contracts –restricted	259,655	25	260,104	27	(449)	—
State grants and contracts – restricted	30,873	3	27,724	3	3,149	11
Private grants and contracts – restricted	102,179	10	91,912	9	10,267	11
Sales and services of educational activities	65,422	6	58,187	6	7,235	12
Sales and services of health care entities	156,519	15	146,512	15	10,007	7
Sales and services of auxiliary operations	128,615	13	120,287	12	8,328	7
Sales and services of auxiliary segments	64,752	7	61,410	7	3,342	5
Other operating revenues	8,462	1	8,297	1	165	2
Total operating revenues	\$1,025,922	100%	\$969,714	100%	\$56,208	6%

The University's operating revenues increased in fiscal 2007 by 6%, or \$56 million. Most of the revenue sources showed increases from the prior year.

- The largest increase in revenues was realized from tuition, which increased on a net basis by \$14 million dollars for the 2007 year. The Board of Regents approved an increase in tuition of 6%, which when coupled with a modest increase in enrollment and small increases in student fee, yielded the overall 7% increase. The tuition increase of 6% included a general increase of 5% and an additional 1% to provide debt service for the LB 605 initiative.
- The second largest increase in revenue was realized in private grants and contracts. The \$10 million uptick is attributable to a broad base of private support from a variety of sources. Included are individuals and corporations, educational research and health organizations in support of medical studies; increased support from the University Foundation; and grants from the Nebraska Medical Center.
- Sales and services of healthcare entities increased by \$10 million. The 7% increase in revenue was largely derived from demand for medical services at UNMC Physicians clinical programs comprised of family and internal medicine, pediatric and adult cardiology, transplant surgery, plastic surgery, and neurosurgery.
- Sales and services of educational activities increased 12%. This change can be traced to an increase in technology fees and increases in conference activities.
- Sales and services of auxiliary operations increased because of revenues from newly constructed student residences and a 5% increase in housing rates. An increase in parking spaces and fees provided additional revenues. Increases in athletic revenues from major sponsors, ticket prices, and additional stadium seating also contributed to the \$8 million increase.

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Expenses. The following chart shows the University's expenses for 2007 and 2006 and comparative changes that occurred between those years.

	2007		2006		2006-2007 Change	
	Amount	% of Total	Amount	% of Total	Dollars	Percent
Compensation and benefits	\$892,133	59%	\$843,145	60%	\$48,988	6%
Supplies and materials	234,604	16	226,374	16	8,230	4
Contractual services	94,332	6	86,040	6	8,292	10
Repairs and maintenance	34,772	2	32,823	2	1,949	6
Utilities	29,950	2	32,096	2	(2,146)	(7)
Communications	13,738	1	13,844	1	(106)	(1)
Depreciation	73,498	5	59,711	4	13,787	23
Scholarships and fellowships	126,543	9	120,939	9	5,604	5
Total operating expenses	\$1,499,570	100%	\$1,414,972	100%	\$84,598	6%

Operating expenses were \$1,500 million for the 2007 fiscal year, an increase of 6% compared to 2006. Changes in the major expense classifications follow.

- Compensation and benefits increased by \$49 million in 2007 compared to 2006 and accounts for approximately two-thirds of the total increase in expenses for the University. Faculty salaries and benefits increases averaged 5%. Additional amounts were expended for targeted areas including \$3 million for programs of excellence, funding for instructional workload salaries, research initiative programs, and intercampus development. Lastly, the employer healthcare contribution was increased by 15%.
- Contractual services increased 10% primarily because of an increased number of sub-grants to other research institutions on collaborative research projects.
- Repairs and maintenance increased by 6% reflecting continued upgrades to buildings and facilities to gain energy efficiencies and to provide adequate space for research-related activities.
- Utilities decreased by \$2 million that reflects lower energy prices in 2007 compared to 2006. Lower usage also accounts for some of the savings, as energy saving measures were undertaken to reduce energy consumption that included window replacements and other deferred maintenance projects.
- Supplies and materials increased by 4% representing increases for the purchase of materials to support the instruction and research programs.
- Scholarships and fellowships grew by \$6 million or 5% during 2007, roughly tracking tuition increases, which follows continued efforts to maintain affordability.

THE UNIVERSITY OF NEBRASKA

(A Component Unit of the State of Nebraska)

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEARS ENDED JUNE 30, 2007 and 2006 (UNAUDITED) (Columnar Amounts in Thousands)

Non-Operating Revenues (Expenses). Net non-operating revenues increased during 2007 compared to 2006 by \$38 million. This change is the result of an increase in state non-capital appropriations of \$31 million, an increase in investment income of \$15 million, a year-over-year increase of \$16 million in fair value of investments that was offset by a year-over-year decrease in equity in joint venture operations of \$26 million.

Thanks to continued strong support from the private sector and the Foundation, the University garnered non-capital and capital gifts during the year of \$61 million and \$23 million respectively. This compares to non-capital and capital gifts of \$58 million and \$18 million during 2006. Non-capital gifts support scholarships to students and a variety of academic and research pursuits each year. Capital gifts received in 2007 included \$9 million for the UNMC research center of excellence buildings, \$5 million for the UNL Memorial Stadium Project, \$4 million for the Temple Building renovation, and \$4 million toward the construction of the UNMC Sorrell Center.

The loss on the disposal of plant assets of \$7 million in 2007, \$9 million in 2006, and \$4 million in 2005 represents equipment disposed during the year that has been worn out or has become obsolete. Other disposals include buildings and land improvements that have been completely or partially razed, to make way for new construction and renovations.

Other Revenues, Expenses, Gains, or Losses. State of Nebraska capital appropriations revenues increased in 2007 by \$10 million compared to a decrease of \$3 million in 2006. The capital appropriation in 2007 included a total of \$11 million for debt service on both the 1998 and 2006 Series of deferred maintenance bonds and \$2 million to renovate the College of Public Affairs and Community Service building at UNO.

Capital Assets

The University made significant investments in capital assets during the current year. Major construction projects and acquisitions completed were:

- The Dr. Guinter Kahn Addition to the UNO Library that provides additional general library space for a cost of \$6 million. This addition was funded by the donation of a capital grant through the Foundation.
- Completed the construction of Antelope Hall at UNK, a 160 bed suite-style residence at a cost of \$10 million. This project was financed by the 2006 UNK Student Fees and Facilities Bonds of the MTI.
- Renovation of the Temple Building was completed for a cost of \$5 million. The Temple Building is home to the Johnny Carson School of Theatre and Film. The naming of the Carson school is in recognition of the gift to fund the addition as well as a like endowed amount for scholarships and other support to the School.
- The UNL Memorial Stadium Project was completed for a cost of \$54 million. The project is comprised of the Tom and Nancy Osborne Athletic Complex, expanded seating in the North Stadium, a new indoor field house, and other improvements to Memorial Stadium.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEARS ENDED JUNE 30, 2007 and 2006 (UNAUDITED)
(Columnar Amounts in Thousands)

- Construction continued on the UNMC Sorrell Center, a medical education building, with \$14 million being expended during the year. This project is financed by capital gifts from the Foundation.
- Construction was completed of a parking garage for a cost of \$14 million at UNL adding 1,686 spaces for the campus community. This project was financed by a bond issuance under the provisions of the master trust indenture.
- Fire and life safety projects were completed on all campuses. Funding for these projects came from capital appropriations for this purpose by the Legislature through the State's Task Force for Building Renewal.

More detailed information on capital asset activity is disclosed in the Notes to the Financial Statements included in this report.

Debt Activity

Bond Financings and Refinancings. The University through UNFC marketed two new financings during 2007. On August 15, 2006, UNFC issued \$111 million of Deferred Maintenance Bonds, Series 2006, to finance the construction of major renewal and renovation projects (LB 605) at each of the four University campuses. Principal and interest payments will be paid from appropriations from the State of Nebraska (the State) and tuition revenues. The State legislature provided \$5.5 million of new appropriations for their portion of the Series 2006 debt service. The University will increase tuition by 1% annually until 2009 when \$5.5 million will be available for debt service each year, matching the State's investment.

On November 1, 2006, UNFC issued \$30 million of Lease Rental Revenue Bonds, Series 2006, to finance the construction of the Sorrell Center Project, a multi-story building to house the educational activities of the UNMC College of Medicine and to provide campus-wide education support resources. UNMC has obtained pledges through the University of Nebraska Foundation, that when augmented by other funds UNMC has available, will be sufficient to make lease payments equivalent to principal and interest on the bonds.

The Board of Regents of the University of Nebraska Members of the Obligated Group under the MTI has bonds outstanding from the construction of student housing, parking, and student unions. The financial position of the MTI remains strong with operating income that provided a debt service ratio of 1.89 times for the year ended June 30, 2007 and 1.58 times for the year ended June 30, 2006. The debt service ratio required by the MTI covenants is 1.15 times.

The UNFC met all debt service requirements during 2007. The State Legislature has reaffirmed the appropriation of funds for their portion of the debt service pertaining to the Deferred Maintenance Project, which is combined with designated tuition revenues for debt service. The Foundation continues to receive funds from donor gifts pledged toward the funding of the University of Nebraska Medical Center Research Center project. Funds from internal University Sources continue to meet expectations allowing the service of UNFC-related debt obligations in their normal course.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEARS ENDED JUNE 30, 2007 and 2006 (UNAUDITED)
(Columnar Amounts in Thousands)

Economic Outlook and Subsequent Events That Will Affect the Future

The University of Nebraska, as the state's predominant public education and research university, is an important component in driving the economic success of Nebraska. Economic development takes many forms in a major university, running the gamut from educating and retaining the best and brightest to research growth, tech transfer and its by-product of job creation. This university-state partnership in fostering a climate of success also means, like other major land-grant universities, that state funding plays an important part in fueling the success of the University in many areas.

The economic performance of the State also offers an encouraging outlook. The State Tax Commissioner recently reported that State net receipts through the three months ended September 30, 2007 were \$10 million or 1.2% over projections. This followed a fiscal year ended June 30, 2007, where the State recorded receipts \$191 million or 6% in excess of projected revenues. At June 30, 2006, the State had reserve funds totaling \$450 million over targeted amounts.

In a focused effort to chart the future direction of resource deployment at the University of Nebraska, the President and the Board of Regents have set forth a strategic framework and priorities that will guide the University. These will help the University better serve Nebraskans through quality teaching, research, and outreach and engagement. Among those priorities are:

- Enrollment. Growing enrollment through a number of initiatives including growing the college-going rate.
- Tuition. Keeping tuition increases as low as possible and thereby the cost of education more affordable.
- Graduation. Increasing the graduation rate.
- Research. Bolstering current endeavors and fostering new activities that will allow the University to continue to earn greater success in attracting research funding.
- Administrative costs. Focusing on achieving decreases in administrative costs in both the academic and business enterprises.
- Faculty Salaries. Continuing to pursue and identify resources that can be earmarked to enhance faculty salaries to facilitate even greater successes in recruitment and retention.

Again, the future of the State of Nebraska is closely tied to that of its only public university and the framework and priorities will guide University planning, helping to build and sustain a Nebraska that offers its citizens educational and economic opportunity and a high quality of life.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

STATEMENTS OF NET ASSETS
JUNE 30, 2007 AND 2006

(Thousands)

(See Independent Auditors' Report on Pages 1 and 2)

	2007	2006
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 253,701	\$ 221,912
Cash and cash equivalents - restricted	263,251	227,969
Investments - restricted	168,539	85,541
Accounts receivable and unbilled charges, net	116,727	116,622
Loans to students, net	7,616	8,589
Other current assets	17,893	15,696
Total current assets	<u>827,727</u>	<u>676,329</u>
NON-CURRENT ASSETS:		
Cash and cash equivalents - restricted	193	7,153
Investments - restricted	378,165	270,846
Investment in joint venture	208,965	193,982
Loans to students, net of current portion	28,044	26,520
Capital assets, net of accumulated depreciation	1,167,241	1,122,917
Other non-current assets	14,913	18,169
Total non-current assets	<u>1,797,521</u>	<u>1,639,587</u>
Total assets	<u>2,625,248</u>	<u>2,315,916</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable	61,142	47,250
Accrued salaries, wages, and post-retirement benefits	44,197	38,994
Accrued compensated absences	43,334	39,458
Bond obligations payable	24,760	22,405
Capital lease obligations	3,238	3,387
Deferred revenues and credits	72,959	68,951
Health and other insurance claims	10,001	9,272
Total current liabilities	<u>259,631</u>	<u>229,717</u>
NON-CURRENT LIABILITIES:		
Accrued salaries, wages and post-retirement benefits, net of current portion	1,313	1,574
Accrued compensated absences, net of current portion	14,551	11,324
Bond obligations payable, net of current portion	467,650	351,815
Capital lease obligations, net of current portion	11,658	10,821
Deferred revenues and credits, net of current portion	11,662	8,201
Total non-current liabilities	<u>506,834</u>	<u>383,735</u>
Total liabilities	<u>766,465</u>	<u>613,452</u>
NET ASSETS:		
Invested in capital assets, net of related debt	769,459	741,018
Restricted for:		
Nonexpendable:		
Permanent endowment	217,070	200,376
Expendable:		
Externally restricted funds for scholarships, student aid and research	137,247	122,382
Loan funds	44,692	44,290
Plant construction	37,127	35,710
Debt service	123,023	93,053
Unrestricted	<u>530,165</u>	<u>465,635</u>
Total net assets	<u>\$1,858,783</u>	<u>\$1,702,464</u>

See notes to financial statements.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

UNIVERSITY OF NEBRASKA FOUNDATION
(A Component Unit of the University of Nebraska)
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2007 AND 2006
(Thousands)
(See Independent Auditors' Report on Pages 1, 2, and 3)

	2007	2006
ASSETS		
Cash and cash equivalents	\$ 1,508	\$ 1,283
Temporary cash investments	190,137	166,557
Advances and deposits	10	8
Accounts receivable (net of reserve for bad debts of \$6 in 2007 and \$9 in 2006)	418	456
Accrued interest receivable	2,098	1,872
Student loan receivable	502	492
Matching funds receivable	1	1
Prepaid expenses	62	42
Pledges receivable - restricted	100,989	94,414
Investments - restricted	1,289,709	1,103,866
Property and equipment, net of depreciation	<u>5,356</u>	<u>5,552</u>
Total assets	<u>\$ 1,590,790</u>	<u>\$ 1,374,543</u>
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Advances and accounts payable	\$ 35	\$ 25
University of Nebraska benefits payable	2,238	1,850
Scholarships, research, fellowships, and professorships payable	4,770	3,263
Accrued vacation payable	544	521
Taxes payable	52	50
Deferred annuities payable	24,691	22,240
Deposits held in custody for others	284,632	193,164
Deferred revenues	<u>1,664</u>	<u>206</u>
Total liabilities	<u>318,626</u>	<u>221,319</u>
NET ASSETS:		
Unrestricted	6,032	5,945
Temporarily restricted	420,807	371,033
Permanently restricted	<u>845,325</u>	<u>776,246</u>
Total net assets	<u>1,272,164</u>	<u>1,153,224</u>
Total liabilities and net assets	<u>\$ 1,590,790</u>	<u>\$ 1,374,543</u>

See notes to financial statements.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2007 AND 2006
(Thousands)

(See Independent Auditors' Report on Pages 1 and 2)

	2007	2006
OPERATING REVENUES:		
Tuition and fees (net of scholarship allowances of \$62,646 and \$57,183 in 2007 and 2006, respectively)	\$ 209,445	\$ 195,281
Federal grants and contracts - restricted	259,655	260,104
State and local grants and contracts - restricted	30,873	27,724
Private grants and contracts - restricted	102,179	91,912
Sales and services of educational activities	65,422	58,187
Sales and services of health care entities	156,519	146,512
Sales and services of auxiliary operations	128,615	120,287
Sales and services of auxiliary segments (net of scholarship allowances of \$7,392 and \$6,881 in 2007 and 2006, respectively)	64,752	61,410
Other operating revenues	<u>8,462</u>	<u>8,297</u>
Total operating revenues	<u>1,025,922</u>	<u>969,714</u>
OPERATING EXPENSES:		
Salaries and wages	727,199	686,449
Benefits	<u>164,934</u>	<u>156,696</u>
Total compensation and benefits	892,133	843,145
Supplies and materials	234,604	226,374
Contractual services	94,332	86,040
Repairs and maintenance	34,772	32,823
Utilities	29,950	32,096
Communications	13,738	13,844
Depreciation	73,498	59,711
Scholarships and fellowships	<u>126,543</u>	<u>120,939</u>
Total operating expenses	<u>1,499,570</u>	<u>1,414,972</u>
OPERATING LOSS	<u>(473,648)</u>	<u>(445,258)</u>
NON-OPERATING REVENUES (EXPENSES):		
State of Nebraska non-capital appropriations	460,282	429,270
Gifts	60,609	57,718
Investment income (net of investment management fees of \$2,030 and \$1,897 in 2007 and 2006, respectively)	64,000	49,058
Increase (decrease) in fair value of investments	9,320	(6,276)
Interest income on loans receivable	432	420
Interest expense on bond obligations	(20,744)	(15,364)
Equity in earnings of joint venture	17,983	43,898
Loss on disposal of capital assets	<u>(7,149)</u>	<u>(9,098)</u>
Net non-operating revenues	<u>584,733</u>	<u>549,626</u>
INCOME BEFORE OTHER REVENUES, EXPENSES, GAINS, OR LOSSES	<u>111,085</u>	<u>104,368</u>
OTHER REVENUES, EXPENSES, GAINS, OR LOSSES:		
State of Nebraska capital appropriations	19,753	9,933
Capital grants and gifts	23,421	17,909
Capital grant to Nebraska Medical Center	-	(10,000)
U.S. Government advances	149	171
Private gifts and bequests for permanent endowments	<u>1,911</u>	<u>5,942</u>
Net other revenues, expenses, gains, or losses	<u>45,234</u>	<u>23,955</u>
INCREASE IN NET ASSETS	156,319	128,323
NET ASSETS:		
Net assets, beginning of year	<u>1,702,464</u>	<u>1,574,141</u>
Net assets, end of year	<u>\$1,858,783</u>	<u>\$1,702,464</u>

See notes to financial statements.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

UNIVERSITY OF NEBRASKA FOUNDATION
(A Component Unit of the University of Nebraska)
CONSOLIDATED STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2007
(Thousands)
(See Independent Auditors' Report on Pages 1, 2, and 3)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
SUPPORT AND REVENUES:				
Gifts, bequests, and life insurance proceeds	\$ 516	\$ 77,021	\$ 27,170	\$ 104,707
Investment income	17,609	14,732	3,314	35,655
Realized gain on sale of assets	4	8,697	69,369	78,070
Unrealized gain on assets	-	10,463	3,239	13,702
	<u>18,129</u>	<u>110,913</u>	<u>103,092</u>	<u>232,134</u>
NET ASSETS RELEASED FROM RESTRICTIONS	<u>95,152</u>	<u>(66,311)</u>	<u>(28,841)</u>	<u>-</u>
Total support and revenue	<u>113,281</u>	<u>44,602</u>	<u>74,251</u>	<u>232,134</u>
EXPENSES:				
Salaries and wages	8,007	-	-	8,007
Payroll taxes	554	-	-	554
Employee benefits	1,449	-	-	1,449
Annuity payments	1	-	-	1
Postage	251	-	-	251
Office supplies and expense	119	-	-	119
Professional services	512	-	-	512
Travel and entertainment	586	-	-	586
Telephone	225	-	-	225
Insurance and bonds	108	-	-	108
Repair and maintenance	137	-	-	137
Equipment rental/purchase	57	-	-	57
Office rent	827	-	-	827
University Towers expense	27	-	-	27
Promotion expense	1,101	-	-	1,101
Auto expense	94	-	-	94
Dues and subscriptions	138	-	-	138
Alumni associations	508	-	-	508
Miscellaneous expense	112	-	-	112
Data processing expense	-	-	-	-
Recruiting and moving expense	17	-	-	17
Meetings and conferences	247	-	-	247
Investment expense	4,943	-	-	4,943
Academic support	24,299	-	-	24,299
Student assistance	15,447	-	-	15,447
Faculty assistance	4,458	-	-	4,458
Research	6,759	-	-	6,759
Museum, library, and fine arts	2,226	-	-	2,226
Campus and building improvements	35,736	-	-	35,736
Deferred compensation	45	-	-	45
Paid to beneficiaries	3,299	-	-	3,299
Bad debt and collection expense	10	-	-	10
Depreciation	895	-	-	895
Total	<u>113,194</u>	<u>-</u>	<u>-</u>	<u>113,194</u>
INCREASE IN NET ASSETS BEFORE TRANSFERS AND CHANGES	<u>87</u>	<u>44,602</u>	<u>74,251</u>	<u>118,940</u>
TRANSFERS AND RECLASSIFICATIONS BETWEEN FUNDS	<u>-</u>	<u>5,172</u>	<u>(5,172)</u>	<u>-</u>
INCREASE (DECREASE) IN NET ASSETS	<u>87</u>	<u>49,774</u>	<u>69,079</u>	<u>118,940</u>
NET ASSETS, beginning of year	<u>5,944</u>	<u>371,034</u>	<u>776,246</u>	<u>1,153,224</u>
NET ASSETS, end of year	<u>\$ 6,031</u>	<u>\$420,808</u>	<u>\$845,325</u>	<u>\$ 1,272,164</u>

See notes to financial statements.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

UNIVERSITY OF NEBRASKA FOUNDATION
(A Component Unit of the University of Nebraska)
CONSOLIDATED STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2006
(Thousands)

(See Independent Auditors' Report on Pages 1, 2, and 3)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
SUPPORT AND REVENUES:				
Gifts, bequests, and life insurance proceeds	\$ 48	\$ 92,994	\$ 34,140	\$ 127,182
Investment income	15,088	12,741	908	28,737
Realized gain on sale of assets	-	7,035	65,613	72,648
Unrealized gain on assets	-	28	15,605	15,633
	<u>15,136</u>	<u>112,798</u>	<u>116,266</u>	<u>244,200</u>
NET ASSETS RELEASED FROM RESTRICTIONS	<u>92,247</u>	<u>(64,667)</u>	<u>(27,580)</u>	<u>-</u>
Total support and revenue	<u>107,383</u>	<u>48,131</u>	<u>88,686</u>	<u>244,200</u>
EXPENSES:				
Salaries and wages	7,300	-	-	7,300
Payroll taxes	509	-	-	509
Employee benefits	1,224	-	-	1,224
Annuity payments	2	-	-	2
Postage	235	-	-	235
Office supplies and expense	145	-	-	145
Professional services	306	-	-	306
Travel and entertainment	483	-	-	483
Telephone	187	-	-	187
Insurance and bonds	126	-	-	126
Repair and maintenance	159	-	-	159
Equipment rental/purchase	43	-	-	43
Office rent	814	-	-	814
University Towers expense	9	-	-	9
Promotion expense	1,054	-	-	1,054
Auto expense	80	-	-	80
Dues and subscriptions	117	-	-	117
Alumni associations	517	-	-	517
Miscellaneous expense	91	-	-	91
Data processing expense	-	-	-	-
Recruiting and moving expense	6	-	-	6
Meetings and conferences	231	-	-	231
Investment expense	5,579	-	-	5,579
Academic support	25,920	-	-	25,920
Student assistance	18,820	-	-	18,820
Faculty assistance	4,186	-	-	4,186
Research	3,909	-	-	3,909
Museum, library, and fine arts	1,595	-	-	1,595
Campus and building improvements	32,189	-	-	32,189
Deferred compensation	163	-	-	163
Paid to beneficiaries	3,107	-	-	3,107
Bad debt and collection expense	5	-	-	5
Depreciation	663	-	-	663
Total	<u>109,774</u>	<u>-</u>	<u>-</u>	<u>109,774</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSFERS AND CHANGES	<u>(2,391)</u>	<u>48,131</u>	<u>88,686</u>	<u>134,426</u>
TRANSFERS AND RECLASSIFICATIONS BETWEEN FUNDS	<u>-</u>	<u>4,504</u>	<u>(4,504)</u>	<u>-</u>
INCREASE (DECREASE) IN NET ASSETS	<u>(2,391)</u>	<u>52,635</u>	<u>84,182</u>	<u>134,426</u>
NET ASSETS, beginning of year	<u>8,335</u>	<u>318,399</u>	<u>692,064</u>	<u>1,018,798</u>
NET ASSETS, end of year	<u>\$ 5,944</u>	<u>\$371,034</u>	<u>\$776,246</u>	<u>\$ 1,153,224</u>

See notes to financial statements.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2007 AND 2006
(Thousands)

(See Independent Auditors' Report on Pages 1 and 2)

	2007	2006
CASH FLOWS FROM OPERATING ACTIVITIES:		
Grants and contracts	\$ 403,990	\$ 364,176
Tuition and fees	209,428	194,858
Sales and services of health care entities	156,860	135,718
Sales and services of auxiliary operations	133,370	122,348
Sales and services of educational activities	92,252	77,632
Sales and services of auxiliary segments	64,746	60,902
Student loans collected	7,973	9,332
Interest on loans receivable	432	420
Other receipts	26,585	29,614
Payments to employees	(876,077)	(824,606)
Payments to vendors	(448,964)	(430,781)
Scholarships paid to students	(126,543)	(120,939)
Student loans issued	(8,618)	(7,804)
Other payments	(171)	(163)
Net cash flows from operating activities	<u>(364,737)</u>	<u>(389,293)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:		
State of Nebraska non-capital appropriations	460,282	428,991
Gifts	60,913	57,014
Private gifts and bequests for endowment use	<u>1,873</u>	<u>5,843</u>
Net cash flows from non-capital financing activities	<u>523,068</u>	<u>491,848</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Proceeds from the issuance of bonds	140,595	55,635
State of Nebraska capital appropriations	19,641	10,214
Capital grants and gifts	14,173	13,574
Premium on issuance of bonds	3,979	-
Defeasance of bond obligations	-	(24,780)
Purchases of capital assets	(112,254)	(98,472)
Principal paid on bond obligations	(22,405)	(25,230)
Interest paid on bond obligations	(19,932)	(17,924)
Payments made on lease obligations	(6,395)	(4,350)
Other payments	(108)	(258)
Net cash flows from capital and related financing activities	<u>17,294</u>	<u>(91,591)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sales and maturities of investments	390,184	145,446
Purchases of investments	(565,436)	(194,456)
Interest on investments	56,738	47,208
Distributions received from joint venture	<u>3,000</u>	<u>3,000</u>
Net cash flows from investing activities	<u>(115,514)</u>	<u>1,198</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	60,111	12,162
CASH AND CASH EQUIVALENTS, beginning of year	<u>457,034</u>	<u>444,872</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 517,145</u>	<u>\$ 457,034</u>

(Continued)

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

STATEMENTS OF CASH FLOWS (Continued)
FOR THE YEARS ENDED JUNE 30, 2007 AND 2006
(Thousands)

(See Independent Auditors' Report on Pages 1 and 2)

	2007	2006
CASH AND CASH EQUIVALENTS - END OF YEAR AS PRESENTED IN STATEMENTS OF NET ASSETS:		
Cash and cash equivalents (current)	\$ 253,701	\$ 221,912
Cash and cash equivalents - restricted (current)	263,251	227,969
Cash and cash equivalents - restricted (non-current)	<u>193</u>	<u>7,153</u>
Cash and cash equivalents, end of year	<u>\$ 517,145</u>	<u>\$ 457,034</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating loss	\$ (473,648)	\$ (445,258)
Adjustments to reconcile operating loss to net cash flows from operating activities:		
Depreciation expense	73,498	59,711
Changes in assets and liabilities:		
Accounts receivable and unbilled charges, net	3,562	(21,400)
Loans to students	(551)	1,643
Other current assets	(1,732)	1,268
Accounts payable	17,769	(1,507)
Accrued salaries, wages, compensated absences, and post-retirement benefits	11,862	10,626
Deferred revenues and credits	3,774	6,907
Health and other insurance claims	<u>729</u>	<u>(1,283)</u>
Net cash flows from operating activities	<u>\$ (364,737)</u>	<u>\$ (389,293)</u>
NON-CASH TRANSACTIONS:		
Capital gifts and grants	\$ 118	\$ 5,962
Increase (decrease) in fair value of investments	9,320	(6,276)
Purchase of capital assets through lease obligations	7,083	1,298

See notes to financial statements.

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(A Component Unit of the State of Nebraska)

UNIVERSITY OF NEBRASKA FOUNDATION
(A Component Unit of the University of Nebraska)
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2007 AND 2006
(Thousands)
(See Independent Auditors' Report on Pages 1, 2, and 3)

	2007	2006
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase in net assets	<u>\$ 118,940</u>	<u>\$ 134,426</u>
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation	895	663
Gain on sale of assets	(78,070)	(72,648)
Appreciation of assets	(13,702)	(15,633)
Increase in pledges receivable	(6,575)	(16,481)
Increase in deferred annuities payable	2,451	663
Contribution to permanently restricted endowment funds	(27,170)	(34,140)
Real and personal property contributions received for the University	(1,312)	(621)
(Increase) decrease in:		
Accounts receivable	36	29
Interest receivable	(226)	(115)
Prepaid expense	(20)	36
Increase (decrease) in:		
Advances and accounts payable	10	(270)
University of Nebraska benefits payable	388	(228)
Scholarships, research, fellowships, and professorships payable	1,507	(994)
Accrued vacation payable	23	45
Taxes payable	2	(2)
Deferred revenue	1,458	207
Deposits held in custody for others	<u>82,419</u>	<u>17,375</u>
Total adjustments	<u>(37,886)</u>	<u>(122,114)</u>
Net cash provided by operating activities	<u>81,054</u>	<u>12,312</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Net decrease in temporary cash investments	(23,580)	(23,204)
Net decrease in student loans	(10)	13
Net purchases in investments	(84,047)	(22,202)
Purchase of property and equipment	(370)	(234)
Sales of property and equipment	8	-
Net cash used in investing activities	<u>(107,999)</u>	<u>(45,627)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Contribution to permanently restricted endowment funds	<u>27,170</u>	<u>34,140</u>
Net cash provided by financing activities	<u>27,170</u>	<u>34,140</u>
NET INCREASE IN CASH	225	825
CASH AND CASH EQUIVALENTS, beginning of year	<u>1,283</u>	<u>458</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 1,508</u>	<u>\$ 1,283</u>

REQUIRED DISCLOSURE:

The Foundation expended no cash for interest or income taxes.

See notes to financial statements.

THE UNIVERSITY OF NEBRASKA
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NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2007 AND 2006
(Thousands)

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization – The University of Nebraska (the University) is a land-grant University founded in 1869 and governed by an elected eight-member University of Nebraska Board of Regents (the Board of Regents). University activities are conducted at four primary campuses, with two located in Omaha and one each in Lincoln and Kearney, Nebraska. While the University is a legally separate entity, it is a component unit of the State of Nebraska (the State) because it is financially accountable to the State. The major accounting principles and practices followed by the University are presented below to assist the reader in evaluating the financial statements and the accompanying notes.

These statements have been prepared in accordance with U.S. generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (GASB). The GASB has issued GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, as amended by GASB Statement No. 35, *Basic Financial Statements - and Management's Discussion and Analysis - for Public Colleges and Universities*. The University follows the “business-type” activities reporting format of GASB Statement No. 34. This reporting format requires the following elements:

- Management's Discussion and Analysis
- Basic Financial Statements:
 - Statement of Net Assets
 - Statement of Revenues, Expenses, and Changes in Net Assets
 - Statement of Cash Flows
 - Notes to Financial Statements

The University follows all GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements, and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, and has elected not to apply the FASB Statements and Interpretations issued after November 30, 1989 to its financial statements.

Reporting Entity – Certain affiliated organizations for which the Board of Regents has financial accountability are included in the University's financial statements as component units.

The University's financial reporting entity consists of the University and the following component units. Their balances and transactions are blended into the accompanying financial statements and reported in a manner similar to the balances and transactions of the University itself.

THE UNIVERSITY OF NEBRASKA

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- The University of Nebraska Facilities Corporation (UNFC) was organized to finance the construction, repair, and renovation of buildings and the acquisition of land and equipment and to hold them in trust for the University. UNFC is governed by a Board of Directors comprised of the Board of Regents.
- The UNMC Physicians is a not-for-profit corporation organized by the Board of Regents for the purpose of billing, collecting, and distributing medical service fees generated by clinicians employed by the University of Nebraska Medical Center (UNMC). The distribution of fees is governed by the terms of the University of Nebraska Medical Services Plan applicable to the member clinicians.
- UNeMed was organized to develop and market biomedical technologies for the University of Nebraska and pay all related patent costs. UNeMed acts under the authority of the Board of Regents and changed its fiscal year from December 31 to June 30 on June 30, 2007.
- The University Dental Associates (UDA) is a not-for-profit corporation organized for the purpose of billing, collecting, and distributing dental service fees generated by dentists employed by the UNMC. The distribution of fees is governed by the terms of the University of Nebraska Dental Service Plan applicable to member dentists.
- Nebraska Utility Corporation (NUCorp) is a not-for-profit corporation formed under the Nebraska Interlocal Cooperation Act between the Board of Regents and Lincoln Electric System. The purpose of NUCorp is to purchase, lease, construct, and finance activities relating to furnishing energy requirements and utility and infrastructure facilities for the University of Nebraska-Lincoln (UNL). NUCorp is governed by a five-member Board, three of which are University officials. NUCorp's fiscal year end is December 31.
- The Peter Kiewit Institute Technology Development Corporation (PKITDC) is a not-for-profit corporation formed for the purpose of teaching and developing information science technology through students and faculty by conducting applied research.

Separate financial statements for UNFC, UNMC Physicians, UNeMed, UDA, and NUCorp may be obtained from the University of Nebraska Central Administration, Varner Hall, 3835 Holdrege, Lincoln, Nebraska 68583-0742.

The University of Nebraska Foundation's (the Foundation) financial statements are discretely presented within the University's financial statements. The Foundation is a non-profit corporation exempt from income tax under Section 501(c)(3) of the Internal Revenue Code whose purpose is to provide financial support for the University system. The Foundation reports under FASB standards, including FASB Statement No. 117, *Financial Reporting for Not-for-Profit Organizations*. As such, certain revenue recognition criteria and presentation features are different from GASB revenue recognition and presentation features. No modifications have been made to the Foundation's audited financial information as it is presented (see Note R).

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Basis of Presentation – The financial statements of the University have been prepared on the accrual basis. The University recognizes revenues, net of discounts and allowances, when it is earned. Expenses are recorded when a liability is incurred. The University first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. All significant revenues and expenses resulting from intra-University transactions have been eliminated.

Cash and Cash Equivalents – Cash and cash equivalents are stated at fair value. Cash is deposited with the Nebraska State Treasurer on a pooled basis in a State fund. Income earned by the pool is allocated to the University based upon average daily balances. These funds are considered to be cash and cash equivalents, which are available for expenditures as needed. The investments of the pool include Commercial Paper, U.S. Government Securities, Federal Agency Debt Instruments, Corporate Bonds, Money Market Funds, and Bank Deposits. Additional information on the pool can be found in the State of Nebraska's Comprehensive Annual Financial Report.

For purposes of the statements of cash flows, cash includes cash and cash equivalents, both unrestricted and restricted, and investments with an original maturity of three months or less when purchased.

Investments – Investments are stated at fair value. Securities that are publicly traded are valued based on quoted market prices. Investments that do not have an established market are reported at estimated fair value. Investments received from donors as gifts are recognized as revenue at fair value at the date of the gift. Income from investments is recognized as earned and includes realized and unrealized gains and losses.

Investment in Joint Venture – Investment in joint venture is accounted for under the equity method.

Capital Assets – Land improvements, leasehold improvements, buildings, and equipment are stated at cost at the date of acquisition. Depreciation is calculated using the straight-line method over the estimated useful lives of the related assets except at UNL and for certain research buildings at UNMC, which are accounted for on a componentized basis. During 2007, UNMC changed its accounting policy to the componentization method and changed the estimated life for certain research buildings. As a result, the University incurred \$3.4 million of additional depreciation expense during 2007. The estimated useful lives are 15 to 50 years for buildings and their components and 20 to 30 years for land improvements. Equipment is generally depreciated from 2 to 10 years depending on its useful life. Leasehold improvements are depreciated using the straight-line method over the aforementioned estimated useful lives or the term of the related lease, if shorter. Maintenance, repairs, and minor replacements are charged to expense as incurred. The University maintains various collections of inexhaustible assets to which no value can be determined. Such collections include contributed works of art, historical treasures, and literature.

Capital assets are defined by the University as assets with initial, individual costs in excess of \$500 for buildings and renovations, \$100 for land improvements, and \$5 for equipment. It is the University's policy that library books are not capitalized.

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Interest incurred during the construction phase of capital assets is included as part of the capitalized value of the assets constructed. The total interest expense incurred by the University during 2007 and 2006 was \$20,744 and \$15,364, respectively, which is net of \$1,498 and \$1,654 that was capitalized.

The University has artwork and other collections that it does not capitalize. These collections adhere to the University's policy to (a) maintain them for public exhibition, education, or research; (b) protect, keep unencumbered, care for, and preserve them; and (c) require proceeds from their sale to be used to acquire other collection items. U.S. generally accepted accounting principles permit collections maintained in this manner to be charged to operations at time of purchase rather than capitalized.

Accrued Compensated Absences – University faculty and staff earn 12 to 25 days of vacation annually up to a maximum unused balance of 280 hours. Any unused accrued vacation balance is carried over into the next year. In future years, accrued vacation may be used or received as a cash payment upon retirement or termination. In addition, certain classified staff receive a cash payment of one-fourth of accrued sick leave upon retirement from the University. The University has recognized a liability for sick and annual leave earned but not yet taken by its faculty and staff. Certain University faculty and staff also earn a maximum of four floating holidays each year, which may be taken at any time during the year.

Deferred Revenues and Credits – These consist of advance payments on athletic tickets, fall semester student residence hall contracts, tuition deposits, unearned income on direct financing leases, and cash received in advance for grants and contracts.

Amortization of Bond Financial Expense and Bond Premium or Discount – Bond financial expense and premium or discount are being amortized or accreted to interest expense on a method that approximates the level-yield method.

Classification of Revenues and Expenses – The University has classified its revenues and expenses as either operating or non-operating revenues and expenses according to the following criteria:

Operating Revenues and Expenses – Operating revenues and expenses include activities that have the characteristics of exchange transactions.

Non-Operating Revenues – Non-operating revenues include activities that have the characteristics of non-exchange transactions, such as gifts, contributions, State appropriations, investment income, and other revenue sources that are defined as non-operating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Non-expendable Trust Funds and Government Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34.

Non-Operating Expenses – Non-operating expenses are activities of non-operating nature and include interest expense on bond obligations and loss on disposal of plant assets.

Unrestricted Gifts – Revenue is recognized when an unconditional promise to pay is received and all eligibility requirements have been met. In the absence of such promise, revenue is recognized when the gift is received.

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Scholarships and Fellowships – The University receives funds that are restricted by donors and grantors for aid to students. When these funds are granted to students or when scholarships and fellowships are provided through student tuition waiver, the University records the expense for student aid and the corresponding revenue. Accordingly, at June 30, 2007 and 2006, Federal grants and contracts includes Pell grant awards amounting to \$19,343 and \$18,811 and Ford direct student loans amounting to \$64,152 and \$60,402, respectively. The combined awards of \$83,495 and \$79,213 at June 30, 2007 and 2006, respectively, are also included in Scholarships and Fellowships expense. For employee tuition waivers, the University records a benefit expense and corresponding revenue.

Health and Other Insurance Claims – The University is partially self-insured for comprehensive general liability, auto liability, property losses, and group health and dental liability. Its estimated liability is being funded annually and reflected as an expense.

Environmental – Environmental assessments are performed when environmental issues are identified on property owned by the Board of Regents. The cost of any assessments is expensed as incurred. Any cost of remediation is accrued when the University's obligation is probable and the amount can be reasonably estimated or determined.

Tax Status – The University qualifies as a non-profit organization under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for federal or state income taxes is required. However, income from unrelated activities is subject to federal and state income taxes. No provision is deemed necessary for any income taxes associated with unrelated activities.

Estimates – The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications – Certain 2006 amounts have been reclassified to conform to the current year presentation.

Recent Statements Issued by the Governmental Accounting Standards Board – The GASB issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement provides standards for the measurement, recognition, and display of other postemployment benefit expenditures, assets, and liabilities, including applicable note disclosures and required supplementary information. The University adopted this statement in 2007 and it did not have a significant effect on the financial statements.

B. DEPOSITS

Custodial credit risk – In the case of deposits, custodial credit risk is the risk that in the event of a bank failure, the University's deposits may not be returned to it. Bank balances of cash and cash equivalents amounted to approximately \$2,082 (book balance of approximately \$1,956) at June 30, 2007, with approximately \$1,187 covered by federal depository insurance. Bank balances of cash and cash

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equivalents amounted to approximately \$2,898 (book balance of approximately \$2,653) at June 30, 2006, with approximately \$1,451 at June 30, 2006, covered by federal depository insurance. Of the remaining bank balance at June 30, 2007 and 2006, approximately \$649 and \$1,191 was collateralized with securities held by the pledging financial institution, but not in the University's name, and approximately \$246 and \$256 was uninsured and uncollateralized, respectively.

C. INVESTMENTS

Funds held for the support of University operations, excluding trust funds, are invested according to State statute by the State Investment Officer. Regulatory oversight is provided by the Nebraska Investment Council. The University's fair value in the Nebraska Investment Council's investment pool is equal to its pool units. University trust funds are invested by the University, in conjunction with the State Investment Officer, in accordance with the prudent person rule as established by the University. The prudent person rule places no restrictions on the investment of these funds.

Investments as of June 30, 2007:

	Fair Value	Investment Maturities (in years)			
		Less Than 1	1-5	6-10	More Than 10
Investment type:					
Debt securities:					
U.S. treasuries	\$ 23,998	\$ 2,631	\$ 6,540	\$ 14,827	\$ -
U.S. agencies*	182,098	90,594	84,573	768	6,163
Corporate debt	40,585	4,807	9,395	7,412	18,971
Repurchase agreements	<u>5,823</u>	-	-	<u>5,823</u>	-
	252,504	<u>\$ 98,032</u>	<u>\$ 100,508</u>	<u>\$ 28,830</u>	<u>\$ 25,134</u>
Other investments:					
Equity securities - domestic	148,596				
Equity securities - international	57,317				
Mutual funds	76,958				
Real estate mutual funds	9,452				
Real estate held for investment purposes	640				
Money market funds	<u>1,237</u>				
Total	<u>\$ 546,704</u>				

* This amount includes \$42,449 of bonds in the 1-5 category which are callable in less than 1 year.

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Investments as of June 30, 2006:

	Fair Value	Investment Maturities (in years)			
		Less Than 1	1-5	6-10	More Than 10
Investment type:					
Debt securities:					
U.S. treasuries	\$ 22,618	\$ 7,063	\$ 6,747	\$ 8,261	\$ 547
U.S. agencies	58,270	34,366	19,981	2,709	1,214
Corporate debt	36,124	3,994	18,491	3,919	9,720
Repurchase agreements	<u>5,823</u>	<u>-</u>	<u>-</u>	<u>5,823</u>	<u>-</u>
	122,835	<u>\$ 45,423</u>	<u>\$ 45,219</u>	<u>\$ 20,712</u>	<u>\$ 11,481</u>
Other investments:					
Equity securities - domestic	146,487				
Equity securities - international	29,661				
Mutual funds	47,111				
Real estate mutual funds	9,253				
Real estate held for investment purposes	640				
Money market funds	<u>400</u>				
Total	<u>\$ 356,387</u>				

None of the bonds are callable.

Interest Rate Risk – The University does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

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Credit Risk – State statutes authorize the University to invest funds in accordance with the prudent man rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and, in general, avoid speculative investments. The University does not follow a more restrictive policy. Credit ratings for these investments that are rated are as follows:

	2007					
	Fair Value	Quality Ratings				
		AAA	AA	A	BAA - BBB	Unrated
Investment type:						
Debt securities:						
U.S. treasuries	\$ 23,998	\$ 23,998	\$ -	\$ -	\$ -	\$ -
U.S. agencies	182,098	182,098	-	-	-	-
Corporate debt	40,585	18,368	6,007	14,836	545	829
Repurchase agreements	5,823	-	-	-	-	5,823
Other investments:						
Equity securities - domestic	148,596	-	-	-	-	148,596
Equity securities - international	57,317	-	-	-	-	57,317
Mutual funds	76,958	-	-	-	-	76,958
Real estate mutual funds	9,452	-	-	-	-	9,452
Real estate held for investment purposes	640	-	-	-	-	640
Money market funds	1,237	-	-	-	-	1,237
	<u>\$ 546,704</u>	<u>\$ 224,464</u>	<u>\$ 6,007</u>	<u>\$ 14,836</u>	<u>\$ 545</u>	<u>\$ 300,852</u>

	2006					
	Fair Value	Quality Ratings				
		AAA	AA	A	BAA - BBB	Unrated
Investment type:						
Debt securities:						
U.S. treasuries	\$ 22,618	\$ 22,618	\$ -	\$ -	\$ -	\$ -
U.S. agencies	58,270	54,123	56	4,091	-	-
Corporate debt	36,124	11,994	9,076	13,975	883	196
Repurchase agreements	5,823	-	-	-	-	5,823
Other investments:						
Equity securities - domestic	146,487	-	-	-	-	146,487
Equity securities - international	29,661	-	-	-	-	29,661
Mutual funds	47,111	-	-	-	-	47,111
Real estate mutual funds	9,253	-	-	-	-	9,253
Real estate held for investment purposes	640	-	-	-	-	640
Money market funds	400	-	-	-	-	400
	<u>\$ 356,387</u>	<u>\$ 88,735</u>	<u>\$ 9,132</u>	<u>\$ 18,066</u>	<u>\$ 883</u>	<u>\$ 239,571</u>

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Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The University places no limit on the amount that may be invested in any one issuer. More than 5% of the University’s investments are in the following investment types at June 30:

	Concentration	
	2007	2006
Federal Home Loan Bank	32%	12%
Federal National Mortgage Association	32%	25%
U.S. treasuries	10%	18%
Federal Farm Credit Bank	-	6%
Federal Home Loan Mortgage Association	-	5%

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the University will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investments are stated at fair value and are uninsured, unregistered, and held by the trustee or an agent, but not in the name of the University. Of the University’s \$5.8 million investment in repurchase agreements in 2007 and 2006, \$6.2 million of underlying securities are held by the investment’s counterparty, but not in the name of the University.

D. ACCOUNTS RECEIVABLE, UNBILLED CHARGES, AND LOANS TO STUDENTS

Substantially all amounts included in accounts receivable and unbilled charges represent tuition receivables, grant reimbursements, unbilled charges, patient accounts receivable, and other receivables. Balances are stated net of allowances for doubtful accounts and contractual adjustments of approximately \$6,218 and \$6,182 at June 30, 2007 and 2006, respectively. In addition, the University maintains an allowance for doubtful collections of student loans of approximately \$1,159 and \$1,241 at June 30, 2007 and 2006, respectively.

E. INVESTMENT IN JOINT VENTURE

The University and Bishop Clarkson Memorial Hospital (Clarkson) entered into a Joint Operating Agreement in 1997 forming the Nebraska Health System, a Nebraska non-profit corporation doing business as the Nebraska Medical Center (NMC). A Board of Directors comprised of six members appointed by Clarkson and six members appointed by the Board of Regents govern NMC. Upon dissolution of NMC, the University and Clarkson will share equally in the remaining net assets. Because the University has an ongoing financial interest in NMC, the University is accounting for the joint venture under the equity method. The University has recorded 50% equity in earnings of NMC for the years ended June 30, 2007 and 2006 totaling \$17,983 and \$43,898, respectively. In addition, to the extent that sufficient funds are available, as determined by the NMC Board of Directors, the University will receive an annual capital distribution. A distribution of \$3,000 was declared by NMC and paid out to the University during both fiscal years 2007 and 2006.

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Separate financial statements of NMC can be obtained from the Nebraska Medical Center, 42nd Street and Dewey Avenue, Omaha, Nebraska 68105.

In conjunction with the Joint Operating Agreement, the University entered into an agreement to lease the former hospital building to NMC that extends through 2037. The hospital building is recorded at approximately \$131,000 and is included in the University's financial statements. Following are the minimum lease rental payments due from NMC:

Fiscal Year Ending June 30:

2008	\$ 4,009
2009	3,997
2010	4,004
2011	4,099
2012	<u>1,737</u>
	<u>\$ 17,846</u>

In addition, the University and NMC have entered into an Academic Affiliation Agreement for Education and Research. In connection with the agreement, NMC has agreed to financially support certain educational, research, operational, and clinical activities of the University College of Medicine that further the mission and objectives of NMC. During the fiscal years ended June 30, 2007 and 2006, respectively, the University received approximately \$23,230 and \$22,273 of support in connection with the agreement.

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F. CAPITAL ASSETS

Capital asset activity for the years ended June 30, 2007 and 2006 is as follows:

	2007			
	Beginning Balance	Additions	Disposals	Ending Balance
Capital assets not being depreciated:				
Land	\$ 54,851	\$ 2,954	\$ (165)	\$ 57,640
Construction work in progress	<u>98,787</u>	<u>73,207</u>	<u>(90,436)</u>	<u>81,558</u>
Total capital assets not being depreciated	<u>153,638</u>	<u>76,161</u>	<u>(90,601)</u>	<u>139,198</u>
Capital assets, being depreciated:				
Land improvements	106,982	6,154	(1,831)	111,305
Leasehold improvements	13,209	-	-	13,209
Building	1,118,896	91,198	(10,134)	1,199,960
Equipment	<u>249,177</u>	<u>42,099</u>	<u>(11,389)</u>	<u>279,887</u>
Total capital assets, being depreciated	<u>1,488,264</u>	<u>139,451</u>	<u>(23,354)</u>	<u>1,604,361</u>
Less accumulated depreciation for:				
Land improvements	34,119	4,820	(1,530)	37,409
Leasehold improvements	1,201	441	-	1,642
Building	320,123	42,626	(4,214)	358,535
Equipment	<u>163,542</u>	<u>25,611</u>	<u>(10,421)</u>	<u>178,732</u>
Total accumulated depreciation other assets	<u>518,985</u>	<u>73,498</u>	<u>(16,165)</u>	<u>576,318</u>
Capital assets, net	<u>\$1,122,917</u>	<u>\$142,114</u>	<u>\$ (97,790)</u>	<u>\$1,167,241</u>

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	2006			Ending Balance
	Beginning Balance	Additions	Disposals	
Capital assets not being depreciated:				
Land	\$ 52,789	\$ 2,114	\$ (52)	\$ 54,851
Construction work in progress	<u>124,934</u>	<u>79,589</u>	<u>(105,736)</u>	<u>98,787</u>
Total capital assets not being depreciated	<u>177,723</u>	<u>81,703</u>	<u>(105,788)</u>	<u>153,638</u>
Capital assets, being depreciated:				
Land improvements	92,733	16,846	(2,597)	106,982
Leasehold improvements	13,209	-	-	13,209
Building	1,047,475	88,449	(17,028)	1,118,896
Equipment	<u>240,421</u>	<u>23,499</u>	<u>(14,743)</u>	<u>249,177</u>
Total capital assets, being depreciated	<u>1,393,838</u>	<u>128,794</u>	<u>(34,368)</u>	<u>1,488,264</u>
Less accumulated depreciation for:				
Land improvements	32,682	3,837	(2,400)	34,119
Leasehold improvements	760	441	-	1,201
Building	301,747	32,100	(13,724)	320,123
Equipment	<u>149,403</u>	<u>23,333</u>	<u>(9,194)</u>	<u>163,542</u>
Total accumulated depreciation other assets	<u>484,592</u>	<u>59,711</u>	<u>(25,318)</u>	<u>518,985</u>
Capital assets, net	<u>\$1,086,969</u>	<u>\$150,786</u>	<u>\$(114,838)</u>	<u>\$1,122,917</u>

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G. ACCRUED COMPENSATED ABSENCES

Accrued compensated absences are as follows at June 30:

	Beginning Balance	Additions	Reductions	Ending Balance	Current Portion
2007	<u>\$ 50,782</u>	<u>\$ 39,735</u>	<u>\$ (32,632)</u>	<u>\$ 57,885</u>	<u>\$ 43,334</u>
2006	<u>\$ 44,556</u>	<u>\$ 38,787</u>	<u>\$ (32,561)</u>	<u>\$ 50,782</u>	<u>\$ 39,458</u>

H. BOND OBLIGATIONS PAYABLE

Bond obligations payable are as follows at June 30:

	Beginning Balance	Additions	Reductions	Ending Balance	Current Portion
2007	<u>\$ 374,220</u>	<u>\$ 140,595</u>	<u>\$ (22,405)</u>	<u>\$ 492,410</u>	<u>\$ 24,760</u>
2006	<u>\$ 368,595</u>	<u>\$ 55,635</u>	<u>\$ (50,010)</u>	<u>\$ 374,220</u>	<u>\$ 22,405</u>

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Bond obligations payable at June 30, 2007 and 2006 consist of the following:

	Interest Rate	Annual Install- ment	Principal Amount Outstanding	
			2007	2006
Obligations under the master trust indenture:				
University of Nebraska-Lincoln:				
Student fees and facilities:				
Series 2002, revenue refunding, due through July 2016	3.10 - 5.00%	\$985 - \$2,760	\$ 12,640	\$ 13,555
Series 2003A, revenue bonds, due through July 2037	2.95 - 5.25%	405 - 1,595	25,930	25,930
Series 2003B, revenue bonds, due through July 2038	2.50 - 5.00%	1,085 - 3,890	68,885	68,885
Lincoln parking project:				
Series 2003, revenue refunding, due through June 2016	2.75 - 4.50%	450 - 1,615	6,415	6,855
Series 2005, revenue refunding, due through June 2025	3.50 - 4.50%	425 - 3,825	24,670	25,840
University of Nebraska at Omaha:				
Student center Series 2003:				
Revenue refunding bonds, due through May 2013	2.80 - 3.90%	505 - 1,180	3,875	4,370
Student housing Series 2003:				
Revenue bonds, due through May 2033	2.55 - 5.00%	320- 945	14,470	14,785
University of Nebraska Medical Center:				
Student housing revenue bonds				
Series 2003, due through June 2033	2.50 - 5.00%	115- 330	5,095	5,210
University of Nebraska at Kearney:				
Student fees and facilities:				
Series 2003 revenue refunding bonds, due through July 2011	2.15 - 2.90%	300 - 465	1,655	2,090
Series 2005, due through July 2020	3.00 - 4.10%	310- 1,080	5,520	5,815
Series 2006, due through July 2035	3.45 - 5.00%	340 - 1,385	22,625	22,625
Total obligations under the master trust indenture			191,780	195,960
Other University obligations:				
University of Nebraska-Lincoln:				
Athletics:				
2004A, revenue refunding, due November 2024	4.00 - 5.25%	1,695 - 5,195	48,035	51,430
2004B, revenue refunding, due November 2024	2.50 - 5.25%	1,920 - 3,270	7,305	9,225
Total University obligations			247,120	256,615
Obligations of blended entities:				
University of Nebraska Facilities Corporation:				
Series 2006 bonds (Sorrell Center), due through April 2016	3.60 - 4.00%	260 - 13,140	29,625	-
Series 2006 bonds (LB605), due through July 2020	3.65 - 5.00%	2,155 - 11,550	110,970	-
Series 2004 (library storage project), due through July 15, 2024	2.65 - 5.00%	115 - 565	3,210	3,320
Series 2003 (Alexander building project), due through December 2023	2.45- 5.00%	110- 205	2,495	2,600
Series 2002 bonds (Durham Center), due through February 2015	4.50 - 5.00%	3,070 - 21,215	40,270	44,610
Series 1998 bonds (LB1100), due through July 2011	4.45 - 5.25%	3,470 - 9,155	37,020	44,400
Series 1998-2 bonds (UNMC electrical system) due through October 2008	4.25 - 4.30%	265 - 275	540	795
Total University of Nebraska Facilities Corporation			224,130	95,725
Nebraska Utility Corporation (NUCorp):				
Series 2001 revenue bonds, due through January 2023	4.50 - 5.25%	750 - 1,620	21,160	21,880
Total bond obligations payable			\$ 492,410	\$ 374,220

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Annual maturities subject to mandatory redemption at June 30, 2007 are as follows:

	Total University		UNFC		NUCorp		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2008	\$ 10,270	\$ 11,247	\$ 13,740	\$ 10,363	\$ 750	\$ 1,051	\$ 24,760	\$ 22,661
2009	13,105	10,789	15,250	9,692	785	1,017	29,140	21,498
2010	16,165	10,294	20,755	8,948	815	983	37,735	20,225
2011	9,530	9,617	23,760	8,086	855	946	34,145	18,649
2012	9,550	9,250	29,420	6,937	890	907	39,860	17,094
2013-2017	53,235	40,354	75,080	21,410	6,535	3,636	134,850	65,400
2018-2022	46,490	28,138	44,740	4,998	7,370	1,793	98,600	34,929
2023-2027	38,420	16,818	1,385	113	3,160	168	42,965	17,099
2028-2032	23,595	10,136	-	-	-	-	23,595	10,136
2033-2037	20,965	4,023	-	-	-	-	20,965	4,023
2038-2042	5,795	255	-	-	-	-	5,795	255
Total	<u>\$247,120</u>	<u>\$150,921</u>	<u>\$224,130</u>	<u>\$70,547</u>	<u>\$21,160</u>	<u>\$10,501</u>	<u>\$492,410</u>	<u>\$231,969</u>

At June 30, 2007 and 2006, the trustees for these bond funds held cash and investments in the amount of approximately \$303,627 and \$158,264, respectively, which is reflected as restricted cash and cash equivalents and investments on the statements of net assets.

Master Trust Indenture – The Board of Regents entered into a master trust indenture dated as of June 1, 1995 (as amended and supplemented from time to time, the Indenture) with a fiduciary with respect to the facilities (including student housing, student unions, student health facilities, and parking facilities) from which the Board of Regents derives revenues, fees, and earnings. The Indenture provides for the formation of an Obligated Group for the purpose of achieving lower borrowing costs through sharing accumulated excess revenues and earnings derived from such facilities. As of June 30, 2007, the members of the Obligated Group are (a) the student housing, student unions, and student health facilities on the University of Nebraska - Lincoln campuses (UNL Student Fees and Facilities), (b) the parking facilities on the University of Nebraska - Lincoln campuses (UNL Parking), (c) the Student Center at the University of Nebraska at Omaha (UNO Student Center), (d) certain student housing facilities at the University of Nebraska at Omaha (UNO Student Housing), (e) certain student housing facilities at the University of Nebraska Medical Center (UNMC Student Housing), and (f) the student housing facilities on the University of Nebraska Kearney campus (UNK Student Fees and Facilities) (collectively, the Obligated Group). The accumulated surplus revenues, fees, and other payments of such Obligated Group have been jointly pledged to the payment of revenue bonds issued with respect to such facilities. Other facilities will be added to the Obligated Group and the revenues, fees, and other payments derived from such facilities will be pledged under the Indenture in the future as circumstances permit.

Pledged revenues of the Obligated Group under the master trust indenture are defined as all of the revenues of each member that remain after payment of the expenses of such member. Pledged revenues do not include any balances in any debt service fund or debt service reserve fund, but shall include any balances in other reserve, replacement, or contingency fund and any surplus fund held for or on behalf of such members of the Obligated Group under a related resolution.

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University of Nebraska-Lincoln Memorial Stadium Bonds – In 2004, the Board of Regents authorized the issuance of \$64,380 of Series 2004A and 2004B bonds (2004 Memorial Stadium Project). The bonds were issued to pay the cost of constructing, equipping, and furnishing improvements to Memorial Stadium and to refund \$12,970 of 1997 UNFC Bonds, Series 1997. The 2004A and 2004B bonds are payable from a gross revenue pledge of certain revenues and fees of the athletic department, with such payment being prior to the payment of expenditures with respect to Memorial Stadium operations. Those revenues and fees include all Memorial Stadium ticket income, current skybox revenues, current club seating revenues, donations with respect to a new premium seating program involving approximately 6,400 seats, and all donations pledged to the construction of the 2004 Memorial Stadium Project.

The bonds are not obligations of the State, nor do they constitute debt of the Board of Regents, but shall be solely from the aforementioned pledged revenues and fees.

University of Nebraska Facilities Corporation

The UNFC bonds are not obligations of the State and no tax shall ever be levied to raise the funds for the principal payment thereof or the interest or premium thereon. The UNFC bonds do not constitute debt of the Board of Regents of the University, but shall be payable solely out of monies derived from designated tuition revenues, legislative appropriations, and UNL and UNMC lease payments.

Series 2006 Bonds – The Sorrell Center Project – In 2007, the UNFC authorized the issuance of \$29,625 of Series 2006 Bonds dated November 1, 2006.

The Sorrell Center Project is the construction of a multi-level building to house the educational activities of the UNMC College of Medicine.

UNMC has obtained pledges through the University of Nebraska Foundation, that when augmented by other funds UNMC has available, will be sufficient to make lease payments equivalent to principal and interest on the bonds. Bonds maturing after April 15, 2013 are redeemable at par plus accrued interest.

Series 2006 Bonds – LB605 Deferred Maintenance Project – UNFC authorized the issuance of \$110,970 of Deferred Maintenance Bonds, Series 2006 Bonds dated August 15, 2006.

The LB605 Project was created for the purpose of paying the construction costs for major renewal and renovation projects at each of the four University campuses authorized by Nebraska legislative bill 605 (LB605).

Principal and interest payments will be paid from appropriations by the State of Nebraska and matched by specified tuition revenues. Bonds maturing after July 15, 2017 are redeemable at par plus accrued interest.

Series 2004 Bonds – Library Storage Project – In 2004, the UNFC authorized the issuance of \$3,410 of Series 2004 Bonds, dated May 15, 2004.

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The library storage and retrieval facility provides a climate-controlled environment for the library's print volumes and other documents. The strictly controlled temperature, humidity, and air quality will minimize the deterioration of the books and other documents.

Principal and interest payments will come from lease payments received from UNL.

Series 2003 Bonds – Alexander Building Project – In 2003, the UNFC authorized the issuance of \$2,935 of Series 2003 Bonds, dated March 6, 2003.

The 2003 Project involved the purchase and refurbishing of the Alexander Building, including a heating, ventilation and air conditioning project on the city campus of UNL.

Principal and interest payments will come from lease payments received from UNL. Bonds maturing after June 1, 2008 are redeemable at par plus accrued interest. The 2003 Project states that if, at any time, the assigned revenues are insufficient to pay principal and interest of the Series 2003 Bonds as they become due, the deficiency will be paid from the University Cash Fund or other funds of the Regents available for such purpose.

Series 2002 Bonds – Durham Research Center Project – In 2002, the UNFC authorized the issuance of \$56,695 of Series 2002 Bonds, dated February 15, 2002. The Project was created for the purpose of paying a portion of the cost of construction of the Durham Center, which is a ten level medical research and education tower, and a multi-level parking structure on the campus of UNMC at a total estimated cost of \$93,000.

Through the University of Nebraska Foundation, the UNMC obtained pledges approximating \$85,000 for payment of the costs of the project, of which \$59,830 in pledge receipts have been received through June 30, 2007. The pledges will be received in installments through 2011. These pledges are augmented with the revenue from the lease agreement with a third party for a portion of the parking structure.

Bonds maturing after February 15, 2012 are redeemable at par plus accrued interest. If, at any time, the assigned revenues are insufficient to pay principal and interest of the Series 2002 Bonds as they become due, the deficiency will be paid from the University Cash Fund or other funds of the Regents available for such purpose.

Series 1998 Bonds – LB1100 Deferred Maintenance Project – UNFC authorized the issuance of \$80,190 of Series 1998 Bonds, dated July 15, 1998. The LB1100 Project was created for the purpose of paying the cost of certain deferred maintenance projects on each of the four campuses of the University of Nebraska authorized by Nebraska Legislative Bill 1100 (LB1100).

Principal and interest payments on the Bonds are secured by LB1100 appropriations and existing balances in the University Cash Fund, the University of Nebraska at Omaha Cash Fund, and the University of Nebraska at Kearney Cash Fund. Under LB1100, the Nebraska Legislature has appropriated \$5,500 each fiscal year through June 30, 2009. In addition, the Regents committed to provide \$5,200 for each fiscal year through June 30, 2011.

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Bonds maturing after July 15, 2008, are redeemable at par plus accrued interest.

Series 1998-2 Bonds – UNMC Electrical System Project – In 1998, the UNFC authorized the issuance of \$2,315 of Series 1998 Bonds, dated October 15, 1998. The Project was created for the purpose of constructing and installing an electrical power service line and related facilities to the UNMC.

Under the resolution for the Project, the Regents leased from UNFC the real property and improvements comprising the Electrical System Project and the existing facilities under a Site Lease dated October 15, 1998. The Regents have agreed to make lease rental payments to UNFC in such amounts and at such times so as to provide sufficient funds with which to make full and timely payments on the Series 1998-2 Bonds. The term of the Site Lease expires when all bonds have been paid in full or the payment of the bonds has been provided for in accordance with the Trust Indenture.

The principal and interest payments on the bonds are funded by lease payments received that are derived from monies to be budgeted and appropriated by the Regents. Bonds are redeemable at par plus accrued interest.

Nebraska Utility Corporation

In 2001, the NUCorp, an interlocal organization formed with a Lincoln, Nebraska-based utility, authorized the issuance of \$21,880 of Series 2001 Bonds. The proceeds from the debt are being utilized to address energy conservation and utility upgrades at UNL. Utility savings generated from these projects will provide funds for repayment of the bonds.

Bond Refinancing

On July 6, 2005, the Board of Regents issued \$26,925 of Revenue and Refunding Bonds, Series 2005 (University of Nebraska – Lincoln Parking Project.) The proceeds were used to construct an approximately 843-space addition to a multi-level parking garage located at 14th and Avery streets for an approximate cost of \$8,200 and to provide for the redemption of \$18,885 outstanding Revenue Bonds, Series 2000 (University of Nebraska-Lincoln Parking Project) on August 1, 2005. The refunding reduced total debt service payments by approximately \$3,099 and resulted in an economic gain of \$1,438. The accounting loss of \$262 is deferred and amortized over the life of the 2005 bonds.

On July 1, 2005, the Board of Regents issued \$6,085 of Refunding Bonds, Series 2005 (University of Nebraska at Kearney Student Fees and Facilities Bonds) to refund \$5,895 of outstanding Series 2000 Revenue Refunding Bonds (University of Nebraska at Kearney Student Fees and Facilities Bonds). The Series 2000 Revenue Refunding Bonds were called on August 16, 2005. The refunding reduced total debt service payments by approximately \$857 and resulted in an economic gain of approximately \$549. The accounting loss of \$244 is deferred and amortized over the life of the 2005 bonds.

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On July 10, 2005, the Board of Regents authorized the redemption of the University of Nebraska at Kearney Student Fees and Facilities Revenue Bonds, Series 1966, maturing on July 1, 2006 from surplus funds held for these Revenue Bonds. The early redemption on July 10, 2005 of the Series 1966 Bonds resulted in net interest savings of approximately \$10. Additionally, the University of Nebraska at Kearney Student Fees and Facilities Housing Operations became a member of the University of Nebraska Master Trust Indenture upon the redemption of the Series 1966 Revenue Bonds.

Bond Resolutions

The bond resolutions specify the funds that need to be established, the required transfers between funds, and the maximum maturity limits for each funds' investments. The bond resolutions also require that specified amounts be deposited with the trustee for certain funds. At June 30, 2007 and 2006, the University, UNFC, and NUCorp are in compliance with these requirements.

I. CAPITAL LEASE OBLIGATIONS

The University is presently leasing real property, buildings, and equipment with either the option to purchase or transfer of title at the expiration of the lease term. Of capital leases outstanding at June 30, 2007 and 2006, \$5,804 and \$9,025, respectively, are leases with the Foundation.

Capital lease obligation activity for the year ended June 30 is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Current Portion
2007	<u>\$ 14,208</u>	<u>\$ 7,083</u>	<u>\$ 6,395</u>	<u>\$ 14,896</u>	<u>\$ 3,238</u>
2006	<u>\$ 17,260</u>	<u>\$ 1,298</u>	<u>\$ 4,350</u>	<u>\$ 14,208</u>	<u>\$ 3,387</u>

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Minimum lease payments under capital leases together with the present value of the net minimum lease payments for the year ending June 30 are:

	Land	Buildings and Properties	Equipment	Total
2008	\$ 413	\$ 1,492	\$ 1,831	\$ 3,736
2009	413	1,431	1,343	3,187
2010	413	1,431	1,120	2,964
2011	415	1,415	1,042	2,872
2012	-	1,413	10	1,423
Thereafter	-	3,128	-	3,128
	<u>1,654</u>	<u>10,310</u>	<u>5,346</u>	<u>17,310</u>
Less interest and executory costs	<u>188</u>	<u>1,818</u>	<u>408</u>	<u>2,414</u>
	<u>\$ 1,466</u>	<u>\$ 8,492</u>	<u>\$ 4,938</u>	<u>\$ 14,896</u>

Capital assets held under capital lease obligations at June 30, 2007 are as follows:

	Cost	Accumulated Depreciation	Net
Land	\$ 1,585	\$ -	\$ 1,585
Buildings	13,592	954	\$ 12,638
Equipment	<u>6,636</u>	<u>1,409</u>	<u>5,227</u>
	<u>\$ 21,813</u>	<u>\$ 2,363</u>	<u>\$ 19,450</u>

J. HEALTH AND OTHER INSURANCE CLAIMS

Activity in the health and other insurance claims programs is as follows:

	Clinicians Self- Insurance	General Liability	Group Health and Dental	Total
Claim reserve, July 1, 2005	\$ 1,395	\$ 2,760	\$ 6,400	\$ 10,555
Incurred claims	362	1,384	76,225	77,971
Payments on claims	<u>(99)</u>	<u>(1,630)</u>	<u>(77,525)</u>	<u>(79,254)</u>
Claim reserve, June 30, 2006	1,658	2,514	5,100	9,272
Incurred claims	1,389	761	84,479	86,629
Payments on claims	<u>(194)</u>	<u>(827)</u>	<u>(84,879)</u>	<u>(85,900)</u>
Claim reserve, June 30, 2007	<u>\$ 2,853</u>	<u>\$ 2,448</u>	<u>\$ 4,700</u>	<u>\$ 10,001</u>

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The Board of Regents provides for protection against comprehensive general liability and property losses through a partially self-insured general liability program. The self-insured program also covers the retained deductible for directors and officers liability and miscellaneous claims not covered by insurance. The Board of Regents has purchased all-risk "blanket" policies for risks not covered by the partially self-insured general liability program. These policies provide for property coverage with a \$200 deductible/\$1,000 annual aggregate, educators legal liability coverage with a \$500 deductible/\$5,000 annual aggregate, and umbrella excess liability coverage for \$20,000 each loss/\$20,000 aggregate. A bank administers the general liability and self-insured trusts including the investments and payment of approved claims. The University estimates a range of loss for general liability and property claims using actuarial studies conducted by outside actuarial firms. The discount rates used by the actuaries for estimation of the claim reserve was 5% for general liability. This estimate is accrued in the accompanying financial statements and includes a reserve for known claims as well as incurred but unreported incidents.

The University participates in the State Excess Liability Fund that provides coverage from \$500 up to \$1,750 for each medical malpractice claim. Settled claims have not exceeded insurance coverage in any of the past three years.

The Board of Regents provides for faculty and staff group health and dental benefits through a self-insurance program. The University accrued an estimate for known and incurred but not reported claims based on claim history adjusted for current trends. A trust agreement with a bank provides for the collection, investment, and administration of premiums and for payment to the third-party administrators for claims paid.

At June 30, 2007 and 2006, the trustees for the health and other insurance claims programs held cash and cash equivalents and investments totaling approximately \$79,400 and \$56,130, respectively, whose use is limited to the payment of claims under the programs. These amounts are included in cash and cash equivalents and investments on the statements of net assets.

K. RETIREMENT PLANS

The University has a defined contribution retirement plan currently in effect that the Board of Regents established and has the authority to amend. The plan covers all academic faculty, administrative, and classified staff and provides investment options administered by Teachers Insurance and Annuity Association/College Retirement Equity Fund and Fidelity Investments. Under the plan, faculty and staff are required to contribute 3.5% or 5.5% if they participate in either Tier 1 or Tier 2 of the plan, respectively. The University matches faculty and staff participation by contributing 6.5% and 8.0% for Tier 1 and Tier 2, respectively. The University's policy is to fund costs accrued on an annual basis.

The University's total payroll for fiscal years 2007 and 2006 was approximately \$698,495 and \$666,260, respectively, of which approximately \$531,651 and \$507,429 was covered by the plan. The University's contribution during 2007 and 2006 was approximately \$41,240, or 7.76%, and \$39,289, or 7.74%, of covered payroll, respectively, and the faculty and staff's contribution was approximately \$27,575, or 5.19%, and \$26,225, or 5.17%, of covered payroll, respectively.

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Faculty and staff (at least 0.5 FTE) who attain age 26 and have completed 24 months of continuous service are eligible to participate in the retirement plan. Faculty and staff (at least 0.5 FTE) attaining age 30 following 24 months of continuous service are required to participate. The plan benefits are fully vested at the date of contribution.

UNMC Physicians has two defined contribution money purchase pension plans established under Section 401(a) of the Internal Revenue Code that are administered by a bank. Together, these plans cover substantially all employees who meet age and length of service requirements of the plans. The plans are funded through UNMC Physicians contributions based upon a fixed percentage of the employees' salary. Total pension expense was \$8,737 and \$7,698 for the years ended June 30, 2007 and 2006, respectively.

The GASB issued Statement No. 47, *Accounting for Termination Benefits*. Statement No. 47 requires a disclosure of the termination benefit liability incurred during the year for retirement plans. The University offered a tenure buyout option to faculty under a 1997 plan and a 2003 plan both of which are now closed. Both plans offered a buyout to faculty in exchange for tenured rights and included a provision for the University to pay health insurance premiums for the faculty member for a specified term. Currently, the administration may agree to a tenure buyout arrangement with a selected faculty member, but the buyout option is not generally open to the faculty. The expense incurred during 2007 and 2006 for the health insurance liability under new tenure buyout arrangements was \$704 and \$238, respectively. The expense incurred for 2007 and 2006 health insurance premium increases under all tenure buyout arrangements was \$112 and \$559, respectively. The total termination benefit obligation at June 30, 2007 and 2006 was \$2,374 and \$2,485, respectively.

L. COMMITMENTS AND CONTINGENCIES

The University has contracted for the construction of facilities that are estimated to cost approximately \$517,250. As of June 30, 2007, the approximate remaining costs to complete these facilities were \$316,673, which will be financed as follows:

Bond funds	\$ 151,771
Federal funds	3,230
University funds	16,433
State capital appropriations	7,957
Private gifts, grants, and contracts	<u>137,282</u>
	<u>\$ 316,673</u>

During the normal course of business, the University receives funds from the U.S. Government, state and local governments, and private donors for student loans, special projects, research grants, and research contracts. Substantially all of these funds are subject to audit by various federal and state agencies; however, it is the University's opinion that resulting adjustments, if any, would not have a material effect upon the accompanying financial statements.

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The University established its Agricultural Research and Development Center on approximately 9,000 acres acquired from the Nebraska Ordnance Plant (NOP) from 1962 to 1971. The Federal government produced munitions at NOP during World War II and the Korean Conflict, exposing the area to contaminants. The University legally disposed of certain materials at the site in the 1970s. In 1990, the NOP became a Federal Superfund site. An administrative order has been entered into between the Board of Regents and the Environmental Protection Agency (EPA) requiring a remedial investigation/feasibility study to determine the extent of contamination and removal actions necessary. A contractual arrangement was entered into between the Board of Regents and an engineering and consulting firm to perform the remedial investigation/feasibility study. This study was completed and the consulting firm made recommendations to the University for the removal and disposal of the contaminants at the site. The Board of Regents and the EPA subsequently agreed to an action for the remediation and restoration of the area and the estimated remaining cost to complete the recommended action plan is \$6,200 and is accrued in the accompanying statements.

The University has other claims and litigation pending, none of which is expected to result in any material loss to the University.

M. RELATED-PARTY TRANSACTIONS

The University routinely has transactions with the Nebraska Medical Center (NMC). The members of the faculty at the University are also members of the medical staff of NMC, and in many other areas, the operations of the University and NMC are integrated and overlap. The University provides certain operational and support services, as well as certain direct financial support to NMC. For the fiscal years ended June 30, 2007 and 2006, NMC purchased approximately \$43,683 and \$42,603 of goods and services from the University.

In October 2002, the Board of Regents approved a contingent commitment of funds to assist in the construction of the Clinical Center of Excellence. The amount advanced through June 30, 2005 was \$9,000 with an additional \$1,000 advanced in 2006. The \$10,000 was classified as a capital grant to Nebraska Medical Center in 2006.

As of June 30, 2007 and 2006, the University established a receivable to recognize a commitment of \$10,000 by NMC toward the construction of the Sorrell Center Project. At June 30, 2007, this amount is included in the accompanying financial statements as \$3,000 of other current assets and \$7,000 of other non-current assets in the statement of net assets.

As of June 30, 2007 and 2006, capital lease obligations include \$5,804 and \$8,008 due to the Foundation under various lease agreements.

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N. FUNCTIONAL CLASSIFICATIONS OF EXPENSES

For the year ended June 30, 2007:

	Compen- sation	Supplies and Materials	Contractual Services	Repairs and Maintenance	Utilities	Communi- cations	Scholarships and Fellowships	Deprecia- tion	Total
Instruction	\$320,431	\$ 32,263	\$ 8,670	\$ 1,966	\$ 22	\$ 2,991	\$ 3,164	\$ -	\$ 369,507
Research	143,618	35,459	33,600	7,280	71	1,462	1,552	-	223,042
Public service	59,547	12,366	13,032	1,019	649	817	221	-	87,651
Academic support	69,376	22,310	-	-	5	1,641	32	-	93,364
Student services	17,476	4,703	102	403	-	310	343	-	23,337
Institutional support	58,777	21,548	8,315	1,228	86	1,396	6	-	91,356
Operation and maintenance of plant	30,288	8,064	4,260	17,726	28,473	395	3	-	89,209
Healthcare entities	121,692	17,024	13,522	1,055	100	430	83	-	153,906
Scholarships and fellowships	3,263	242	1,208	-	-	-	119,347	-	124,060
Auxiliary operations	67,665	80,625	11,623	4,095	544	4,296	1,792	-	170,640
Depreciation	-	-	-	-	-	-	-	73,498	73,498
Total expenses	<u>\$892,133</u>	<u>\$234,604</u>	<u>\$94,332</u>	<u>\$ 34,772</u>	<u>\$ 29,950</u>	<u>\$13,738</u>	<u>\$126,543</u>	<u>\$73,498</u>	<u>\$1,499,570</u>

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For the year ended June 30, 2006:

	Compen- sation	Supplies and Materials	Contractual Services	Repairs and Maintenance	Utilities	Communi- cations	Scholarships and Fellowships	Deprecia- tion	Total
Instruction	\$ 311,846	\$ 32,027	\$ 8,225	\$ 1,409	\$ 19	\$ 2,867	\$ 2,595	\$ -	\$ 358,988
Research	134,264	38,707	33,094	4,449	59	1,154	1,561	-	213,288
Public service	56,619	11,633	8,827	1,094	513	811	250	-	79,747
Academic support	63,200	21,583	1,412	-	2	1,705	103	-	88,005
Student services	16,308	5,275	120	-	2	310	440	-	22,455
Institutional support	57,454	15,880	5,083	1,523	64	1,618	1,179	-	82,801
Operation and maintenance of plant	23,474	8,723	3,591	18,369	28,633	335	3	-	83,128
Healthcare entities	108,339	14,172	13,240	1,046	110	461	54	-	137,422
Scholarships and fellowships	2,579	251	1,201	-	-	-	113,549	-	117,580
Auxiliary operations	69,062	78,123	11,247	4,933	2,694	4,583	1,205	-	171,847
Depreciation	-	-	-	-	-	-	-	59,711	59,711
Total expenses	<u>\$843,145</u>	<u>\$226,374</u>	<u>\$86,040</u>	<u>\$ 32,823</u>	<u>\$ 32,096</u>	<u>\$13,844</u>	<u>\$120,939</u>	<u>\$59,711</u>	<u>\$1,414,972</u>

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O. AUXILIARY SEGMENT

The University issues revenue bonds to finance certain of its auxiliary activities under its Master Trust Indenture. Investors in these bonds rely on the revenue generated by the individual activities and other sources specified for repayment. Descriptive segment information for the Master Trust Indenture Obligated Group – includes the following:

UNL Student Fees and Facilities Bonds, Series 2002, Series 2003A, and Series 2003B – These bonds are used to provide student housing and related facilities as allowed by the bond covenants for the UNL campus. Operating revenues consist primarily of room and board charges.

University of Nebraska Revenue Bonds, Series 2003, and Series 2005 – These bonds are used to provide parking-related facilities as allowed by the bond covenants for the UNL campus. Operating revenues consists of parking fee revenues.

UNO Student Center Project – Series 2003 – The Student Center provides a variety of services for the benefit of the University and its students. Student fees and bookstore and food services are the primary sources of operating revenues.

UNO Student Housing Project – Series 2003 – The bonds are used to provide student housing and related facilities as allowed by the bond covenants for the University. Operating revenues consist primarily of rentals and student fees.

UNMC Student Housing Project – Series 2003 – These bonds are used to provide student housing and related facilities as allowed by the bond covenants for UNMC. Facility rental revenues comprise the operating revenues of this segment.

UNK Student Fees and Facilities Revenue Bonds, Series 2003, Series 2005, and Series 2006 – The bonds are used to provide student housing and related facilities as allowed by the bond covenants for the UNK campus. Operating revenues consist primarily of rentals, food service income, and student fees.

Pledges pertaining to these issues are disclosed in Note H.

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Condensed financial information for the University's segment follows (in thousands):

	<u>June 30, 2007</u>	<u>June 30, 2006</u>
Condensed Statements of Net Assets		
Assets:		
Current assets	\$ 90,897	\$ 87,352
Non-current assets:		
Capital assets	196,023	191,983
Other non-current assets	<u>11,114</u>	<u>12,799</u>
Total assets	<u>298,034</u>	<u>292,134</u>
Liabilities:		
Current liabilities	20,625	16,718
Non-current liabilities	<u>190,279</u>	<u>195,020</u>
Total liabilities	<u>210,904</u>	<u>211,738</u>
Net assets:		
Invested in capital assets, net of related debt	20,225	25,187
Restricted:		
Expendable:		
Plant construction	8,317	5,180
Debt service	50,039	42,459
Unrestricted	<u>8,549</u>	<u>7,570</u>
Total net assets	<u>\$ 87,130</u>	<u>\$ 80,396</u>

	<u>Year Ended</u>	
	<u>June 30, 2007</u>	<u>June 30, 2006</u>
Condensed Statements of Revenues, Expenses, and Changes in Net Assets		
Operating revenues	\$ 73,711	\$ 70,055
Operating expenses:		
Depreciation	6,929	6,771
Other operating expenses	<u>56,421</u>	<u>54,583</u>
Operating income	10,361	8,701
Non-operating expense	<u>(3,627)</u>	<u>(5,035)</u>
Change in net assets	6,734	3,666
Net assets, beginning of year	<u>80,396</u>	<u>76,730</u>
Net assets, end of year	<u>\$ 87,130</u>	<u>\$ 80,396</u>

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	Year Ended	
	June 30, 2007	June 30, 2006
Condensed Statements of Cash Flows		
Net cash flows from operating activities	\$ 17,211	\$ 13,163
Net cash flows from capital and related financing activities	(19,244)	(1,205)
Net cash flows from investing activities	<u>6,310</u>	<u>(16,443)</u>
Net change in cash and cash equivalents	4,277	(4,485)
Cash and cash equivalents, beginning of year	<u>62,016</u>	<u>66,501</u>
Cash and cash equivalents, end of year	<u>\$ 66,293</u>	<u>\$ 62,016</u>

P. SUBSEQUENT EVENTS

On July 25, 2007, the Board of Regents issued \$29,765 of Revenue Bonds, Series 2007 (University of Nebraska at Omaha Student Facilities Project). The proceeds will be used to construct new apartment suite-style facilities for 384 students and to construct a 900 space parking garage, both located on the UNO campus.

Q. UNIVERSITY OF NEBRASKA FOUNDATION

The Foundation is a separate, non-profit organization incorporated in the State of Nebraska and has as its purpose to encourage private financial support of the University from individuals, corporations, and other foundations. Oversight of the Foundation is the responsibility of a separate and independent Board of Trustees, not otherwise affiliated with the University. In carrying out its responsibilities, the Board of Trustees of the Foundation employs management, forms policy, and maintains fiscal accountability over funds administered by the Foundation.

Although the University does not control the timing or amount of receipts from the Foundation, the resources that the Foundation holds and invests, or the income thereon, are restricted to the activities of the University by the donors. Because these restricted resources held by the Foundation can only be used by, or for the benefit of, the University, the Foundation is considered a component unit of the University and is therefore discretely presented with the University's financial statements. Based on the Foundation's audited financial statements as of June 30, 2007 and 2006, the Foundation's net assets (including unrealized gains) totaled \$1,272,164 and \$1,153,224 for the years ended June 30, 2007 and 2006, respectively.

During the years ended June 30, 2007 and 2006, the Foundation contributed \$53 million and \$54 million, respectively, to the University for academic support, student assistance, faculty assistance, research, and museums and libraries. In addition, the Foundation provided capital gifts of \$36 million and \$32 million during 2007 and 2006, respectively, to the University. These contributions provided support for several projects, including the construction of the Research Center of Excellence Project (Durham Research Center) and the Memorial Stadium Project.

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Complete financial statements for the Foundation can be obtained from the University of Nebraska Foundation, 1010 Lincoln Mall, Suite 300, Lincoln, Nebraska 68508-2886.

R. COMPONENT UNIT DISCLOSURES

The following are the notes taken directly from the audited financial statements of the Foundation:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies followed by the University of Nebraska Foundation (Foundation) are described below to enhance the usefulness of the financial statements to the reader.

Nature of the Entity and Principles of Consolidation – The University of Nebraska Foundation is a non-profit corporation exempt from income tax under Section 501(c)(3) of the Internal Revenue Code whose purpose is to provide financial support of the University of Nebraska System. Its wholly-owned Limited Liability Company, University of Nebraska Technology Park LLC provides incubator facilities for emerging businesses. During 2004, the Foundation established a new non-profit corporation exempt from income tax under Section 501(c)(3) of the Internal Revenue Code, UNF Charitable Gift Fund, whose purpose is to accept gifts and distribute funds to approved 501(c)(3) tax exempt organizations. The UNF Charitable Gift Fund is organized as a supporting organization of the University of Nebraska Foundation.

Basis of Accounting – The financial statements of the Foundation have been prepared on the accrual basis and include all funds controlled by and in the custody of the Foundation. Funds in control of the Foundation include the wholly owned Limited Liability Company, University of Nebraska Technology Park LLC.

Financial Statement Presentation – The Foundation utilizes Statement of Financial Accounting Standards (SFAS) No. 116, *Accounting for Contributions Received and Contributions Made*, and SFAS No. 117, *Financial Statements of Not-for-Profit Organizations*, in the financial statement presentation. SFAS No. 117 set standards for external financial reporting by not-for-profit organizations and requires that resources be classified for accounting and reporting purposes into three net asset categories according to externally (donor) imposed restrictions. SFAS No. 116 requires that unconditional promises to give (pledges) be recorded as receivables and revenues and requires the organization to distinguish between contributions received for each net asset category in accordance with donor imposed restrictions. A description of the three net asset categories follows:

Unrestricted Net Assets – Unrestricted net assets include revenues and expenses associated with the general operation of the Foundation and include gifts with no donor restrictions. Property and equipment assets associated with the general operation of the Foundation are also included in this category.

Temporarily Restricted Net Assets – Temporarily restricted net assets include gifts for which donor-imposed restrictions have not been met, trust activity, deferred gifts and pledges receivable for which the ultimate purpose of the proceeds is not permanently restricted or determined.

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Assets with restrictions imposed by the Foundation Board are categorized as temporarily restricted assets also.

Permanently Restricted Net Assets – Permanently restricted net assets include gifts, trusts, and pledges receivable which require by donor restriction that the corpus be invested in perpetuity and only the income be made available for program operations in accordance with donor restrictions and gifts which have been donor stipulated to provide loans to students.

Pledges Receivable – Pledges receivable are recorded on the balance sheet as assets net of an approximate 3% allowance for uncollectible accounts and discounted at the present value and recorded as donations on the statement of activities. As payments are received on pledges, the amounts will be included as donations on the statement of activities for any difference not recorded as a donation and adjusted annually for the present value.

Investments – The Foundation adopted Statement of Financial Accounting Standards (SFAS) No. 124, *Accounting for Certain Investments Held by Not-for-Profit Organizations*. SFAS No. 124 establishes standards of reporting at fair value certain investments, debt and equity securities, held by not-for-profit organizations.

Therefore, investments in equity securities that have a readily determinable fair value and debt securities are stated at fair value. All other investments are stated at cost or if received by gift at fair value or appraised value at date of receipt.

Property and Equipment – Property and equipment assets, consisting of real estate, furniture, equipment and computer software, is stated at cost or, if contributed, at fair market value at date of contribution. The Foundation's policy is to capitalize property and equipment purchases in excess of five hundred dollars.

Depreciation – The Foundation follows the policy of reducing the property and equipment by depreciation applicable to the related assets. Depreciation is computed by the straight-line method over the estimated useful life of the asset ranging from three to 31-½ years. Assets are depreciated to a normal estimated salvage value.

Use of Estimates – The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Compensated Absences – Employees of the Foundation are entitled to paid vacation days, depending on the job classification and length of service. The Foundation adopted the policy of accruing vacation pay at year-end.

Cash and Cash Equivalents – Cash and cash equivalents include cash on hand, demand deposit accounts, time deposits accounts and money market accounts.

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2. INVESTMENTS

The investments in equity securities with a readily determinable fair market quotations and debt securities are stated at fair value. All other investments purchased by the Foundation are stated at cost or fair value or appraised value at date of receipt for those investments received as donations.

	2007		
	Book Value	Unrealized Gain (Loss)	Fair Value
INVESTMENTS STATED AT FAIR VALUE:			
United States and municipal Government securities	\$ 63,460	\$ 1,609	\$ 65,069
Other bonds	18,948	(227)	18,721
Common stock	379,549	98,544	478,093
Mutual funds	350,357	44,637	394,994
Limited partnerships	197,730	42,148	239,878
Preferred stocks	57	-	57
	<u>\$1,010,101</u>	<u>\$ 186,711</u>	<u>\$ 1,196,812</u>

	2006		
	Book Value	Unrealized Gain (Loss)	Fair Value
INVESTMENTS STATED AT FAIR VALUE:			
United States and municipal Government securities	\$ 34,494	\$ 780	\$ 35,274
Other bonds	18,049	(427)	17,622
Common stock	326,791	77,615	404,406
Mutual funds	280,959	32,626	313,585
Limited partnerships	191,651	52,476	244,127
Preferred stocks	104	(3)	101
	<u>\$ 852,048</u>	<u>\$ 163,067</u>	<u>\$ 1,015,115</u>

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	Book Value 2007	Book Value 2006
INVESTMENTS STATED AT OTHER THAN FAIR VALUE:		
Certificates of deposit, savings and money funds	\$ 29,997	\$ 29,580
Limited partnerships		
Real estate	31,358	28,597
Real estate mortgage and contracts	24,226	23,865
Miscellaneous	3,273	2,956
Cash value of life insurance	3,834	3,544
Annuity contracts	209	209
	<u>92,897</u>	<u>88,751</u>
TOTAL INVESTMENTS:		
Stated at fair value	1,196,812	1,015,115
Stated at other than fair value	<u>92,897</u>	<u>88,751</u>
	<u>\$ 1,289,709</u>	<u>\$ 1,103,866</u>

3. LEASE COMMITMENTS

The Foundation has entered into a contract for the rental of office space in Lincoln beginning January 1, 2003 for a period of 10 years and continuing on a month-to-month basis. The annual rental is \$400 for the first five years and \$467 for the second five years. A second agreement has been entered into for rental of additional office space in Lincoln at a rate of \$8 per month from September 2007 through December 2007 and then \$9 per month for the next 60 months. The Foundation had entered into a contract for rental of office space in Omaha through December 31, 2005, with annual increases and subsequently entered into an extension for two additional years through December 31, 2007 at a rate of \$12 per month. The Foundation has entered into a new agreement for office space in Omaha beginning June 1, 2007 at a rate of \$32 per month for the first 60 months. The Foundation also renewed an agreement to lease office space in Kearney through October 31, 2008 at \$3 per month. The minimum rentals for leases with guaranteed terms for the five fiscal years after June 30, 2007, are as follows:

June 30, 2008	\$ 724
June 30, 2009	979
June 30, 2010	965
June 30, 2011	965
June 30, 2012	965

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4. RETIREMENT PLAN

The Foundation sponsors a retirement plan that covers employees of the University of Nebraska Foundation and the University of Nebraska Technology Park LLC with one year of service who work in excess of 1,000 hours annually and have attained the age of 21 years or previous participation in the TIAA-CREF or Fidelity annuity plan. Participation in the plan is mandatory upon attainment of age 30. The plan is an annuity arrangement under Code Section 403b(1) of the Internal Revenue Code using annuities under TIAA-CREF and Fidelity investments. Under the plan, the employee chooses to contribute either 5.5% or 3.5% of their salary to the plan and the Foundation matches the amount with either 8% or 6.5% of salary, respectively. The Foundation and LLC contributions to the plans for the years ending June 30, 2007 and 2006 were \$536 and \$471, respectively.

5. CONCENTRATION OF CREDIT RISK

The Foundation maintains cash balances and certificates of deposit at financial institutions located in Nebraska. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$100. At various times during the fiscal year, the Foundation's cash in bank balances exceeded the federally insured limits. The Foundation has maintained its cash balances and certificates of deposit at financial institutions in accordance with all Foundation policies and procedures.

6. CONTINGENCIES AND COMMITMENTS

The Foundation is involved in several legal actions. The Foundation believes it has defenses for all such claims, believes the claims are substantially without merit, and is vigorously defending the actions. In the opinion of management, the final disposition of these matters will not have a material effect on the Foundation financial position.

7. RESTRICTED NET ASSETS

Net assets are restricted by donors for various purposes in support of activities at the University of Nebraska, including the campuses at Lincoln, Kearney, Omaha and the Medical Center in Omaha. The purposes include scholarships, fellowships, research, academic support and campus building and improvements. Only income from the permanently restricted net assets are available for these purposes.

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The amount of the net assets are as follows:

	<u>2007</u>
Temporarily restricted - charitable trusts and annuities	\$ 33,818
Temporarily restricted - available for specific purposes	331,148
Temporarily restricted - use at discretion of Foundation Board	55,841
Permanently restricted - available for specific purposes	57,176
Permanently restricted - endowment	776,350
Permanently restricted - student loans	<u>11,799</u>
	<u>\$ 1,266,132</u>

8. PLEDGES RECEIVABLE

Promises to give, net of discount to present value at 6% and allowance for doubtful accounts, are due to be collected for the year-ended June 30, 2007 as follows:

	<u>2007</u>	<u>2006</u>
Gross amount due in:		
One year or less	\$ 21,731	\$ 26,417
One to five years	88,666	53,596
More than five years	<u>12,100</u>	<u>35,905</u>
	122,497	115,918
Less discount to present value	<u>18,385</u>	<u>18,584</u>
	104,112	97,334
Less allowance for doubtful accounts - 3%	<u>3,123</u>	<u>2,920</u>
	<u>\$ 100,989</u>	<u>\$ 94,414</u>

The discount will be recognized as contribution income in years 2008 through 2025.

In addition, the Foundation has been informed of intentions to give in the form of possible future bequests, currently of indeterminable value, that have not been reflected in the accompanying financial statements because they are not unconditional promises.

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9. PROPERTY AND EQUIPMENT

The property and equipment of the Foundation at June 30, 2007 and 2006 are as follows:

	2007	2006
Property	\$ 330	\$ 489
Leasehold improvements	1,538	1,536
Aircraft	4,177	4,177
Automobiles	157	144
Furniture, equipment and software	<u>3,034</u>	<u>5,404</u>
	9,236	11,750
Less accumulated depreciation	<u>3,880</u>	<u>6,198</u>
Net property and equipment	<u>\$ 5,356</u>	<u>\$ 5,552</u>

10. FAIR VALUE OF FINANCIAL INSTRUMENTS

The following methods and assumptions were used by the Foundation in estimating the fair value of its financial instruments:

Cash and cash equivalents – The carrying amount reported in the statement of financial position approximates fair value because of the short maturity of those instruments.

Investments – The fair value of investments in marketable equity and debt securities is based on quoted market prices. Non-marketable debt securities are valued based on estimated discounted future cash flows; non-marketable equity securities are carried at estimated current value if it is possible to determine this, otherwise at cost.

Pledges receivable – The fair value of contributions receivable is estimated by discounting the future cash flows using the average rates earned on investments.

Accrued interest receivable – The carrying amount reported in the statement of financial position approximates fair value because of the short maturity of interest payments.

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SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2007

Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
Research and Development Cluster:					
10 Department of Agriculture:					
Department of Agriculture		10.RD		\$ 11,159	\$ —
Department of Agriculture	Washington State University	10	105047G001876	4,385	—
Department of Agriculture		10	1225G0459	13,065	—
Department of Agriculture	Nebraska Department of Agriculture	10	18-06-123	495	—
Department of Agriculture	University of Southern Illinois	10	200301578	5,616	—
Department of Agriculture	BRDC Biotechnology Research	10	47-1-135	141,197	—
Department of Agriculture	United Soybean Board	10	5228	19,558	—
Department of Agriculture	North Central Soybean Association	10	5812753122	43,430	43,763
Department of Agriculture	The Ohio State University	10	60008790 RF01060563	15,207	—
Department of Agriculture	United Soybean Board	10	6249	132,410	118,971
Department of Agriculture		10	IS-3673-05C	57,361	—
Agricultural Research Service		10.001	433AEK580057	2,052	—
Agricultural Research Service		10.001	433AEL380043	18,659	—
Agricultural Research Service		10.001	58-3611-6-133	15,000	—
Agricultural Research Service		10.001	58-5430-4-362	66,735	—
Agricultural Research Service		10.001	5854401339/62401339	2,698	—
Agricultural Research Service		10.001	59-0790-6-072	38,093	—
Agricultural Research Service		10.001	T15438201	6,741,300	—
Agricultural Research Service		10.001	T15438201 5854383327	681,052	—
Agricultural Research Service		10.001	T654402010	3,496	—
Agricultural Research Service		10.001	T654402020	29,076	—
Agricultural Research Service		10.001	T654402030	719	—
Agricultural Research Service		10.001	T654402040	9,179	—
Agricultural Research Service		10.001	5801012143	3,631	—
Agricultural Research Service		10.001	5812754306	95,127	—
Agricultural Research Service		10.001	5812756316	3,304	—
Agricultural Research Service		10.001	5836254103	45,818	—
Agricultural Research Service		10.001	5836254106	35,982	—
Agricultural Research Service		10.001	5854382339	23,630	—
Agricultural Research Service		10.001	5854386354	23,564	—
Agricultural Research Service		10.001	5854402317	30,488	—
Agricultural Research Service		10.001	5854404371	11,460	—
Agricultural Research Service		10.001	5854405316	50,494	—
Agricultural Research Service		10.001	5854405321	13,715	—
Agricultural Research Service		10.001	5854406356	5,250	—
Agricultural Research Service		10.001	5854407707	6,179	—
Agricultural Research Service		10.001	5854407708	37,142	—
Agricultural Research Service		10.001	5854407709	12,389	—
Agricultural Research Service		10.001	5854407710	34,670	—
Agricultural Research Service		10.001	5854407711	4,933	—
Agricultural Research Service		10.001	5854423267	61,961	—
Agricultural Research Service		10.001	5854423272	50,544	7,125
Agricultural Research Service		10.001	5862172007	5,247	—
Agricultural Research Service		10.001	5862176026	81,045	—
Agricultural Research Service		10.001	5864085088	34,898	—
Agricultural Research Service		10.001	5866455296	58,164	—
Agricultural Research Service		10.001	5907904092	77,329	—
Agricultural Research Service		10.001	5936256124	2,500	—
Agricultural Research Service		10.001	58544005320	800	—
Animal and Plant Inspection		10.025	0684560975CA	13,533	—
Animal and Plant Inspection		10.025	06-8456-1002-CA	1,939	—
Animal and Plant Inspection		10.025	06-8456-1027-CA	23,520	—
Animal and Plant Inspection		10.025	06-9419-0065-CA	33,682	—
Animal and Plant Inspection		10.025	07-8436-1002-CA	2,385	—
Animal and Plant Inspection		10.025	0784560975CA	7,449	—
Animal and Plant Inspection	Nebraska Department of Agriculture	10.025	18-05-108B	8,690	—
Animal and Plant Inspection	Nebraska Department of Agriculture	10.025	18-05-138	194,611	—
Animal and Plant Inspection	Nebraska Department of Agriculture	10.025	1806122	25,692	—
Animal and Plant Inspection		10.025	594190052	85,431	—
Wildlife Services		10.028	04-7488-0485(CA)	21	—
Wildlife Services		10.028	05-7488-0485(CA)	10,721	—
Wildlife Services		10.028	06-7488-0485(CA)	119,446	—
Wildlife Services	Mississippi State University	10.028	080300 330571-15	16,500	—
Avian Influenza Indemnity Program		10.029	AG-6395-P-06-0360	25,970	—
Avian Influenza Indemnity Program		10.029	AG-6395-P-06-0489	22,130	—
Avian Influenza Indemnity Program		10.029	AG-6395-P-07-0597	7,605	—

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
Coop Station Research Ext & Education	Nebraska Corn Board	10.200		\$ 37,920	\$ —
Coop Station Research Ext & Education	Nebraska Corn Board	10.200		31,586	—
Coop Station Research Ext & Education	Nebraska Corn Board	10.200		19,547	—
Coop Station Research Ext & Education	Washington State University	10.200	102684G002089	5,000	—
Coop Station Research Ext & Education	Washington State University	10.200	105047G001878	6,606	—
Coop Station Research Ext & Education	Washington State University	10.200	106989G002073	2,011	—
Coop Station Research Ext & Education		10.200	2002-38640-11923	78,076	26,749
Coop Station Research Ext & Education		10.200	2004-39534-15212	225,275	—
Coop Station Research Ext & Education		10.200	2005-38640-15660	676,405	404,436
Coop Station Research Ext & Education		10.200	2006-34352-17447	745	—
Coop Station Research Ext & Education	Iowa State University	10.200	416-43-83	9,624	—
Coop Station Research Ext & Education		10.200	68-3A75-4-102	39,000	—
Coop Station Research Ext & Education	University of Missouri	10.200	C000010200	90,265	—
Coop Station Research Ext & Education	University of Missouri	10.200	C000015102-1	97,519	—
Coop Station Research Ext & Education	University of Minnesota	10.200	Q4089042201	6,171	—
Coop Station Research Ext & Education	University of Minnesota	10.200	Q4136280101	2,500	—
Coop Station Research Ext & Education	Kansas State University	10.200	S03063	4,474	—
Coop Station Research Ext & Education	Kansas State University	10.200	S04007	8,823	—
Coop Station Research Ext & Education		10.200	US392906	29,488	—
Coop Station Research Ext & Education	South Dakota State University	10.200	473961	93,998	—
Coop Station Research Ext & Education		10.200	20033864013225	545,274	249,573
Coop Station Research Ext & Education		10.200	20043432815037	72,766	17,816
Coop Station Research Ext & Education		10.200	20043434514399	319,995	—
Coop Station Research Ext & Education		10.200	20043435214791	53,169	—
Coop Station Research Ext & Education		10.200	20043864014464	913,569	778,901
Coop Station Research Ext & Education		10.200	20053432816024	215,630	148,358
Coop Station Research Ext & Education		10.200	20063410316732	22,321	—
Coop Station Research Ext & Education		10.200	20063432817149	106,067	55,930
Hatch Act Payments to Agriculture		10.203	CRMS06031	1,284,675	—
Hatch Act Payments to Agriculture		10.203	FORMULA FUNDS	2,260,854	—
Hatch Act Payments to Agriculture		10.203	20043520514634	22,725	—
Competitive Research Grants	University of California-Davis	10.206	018005-01	394	—
Competitive Research Grants	Brigham Young University	10.206	05-0145	38,835	—
Competitive Research Grants		10.206	2004-35204-14915	99,836	33,525
Competitive Research Grants		10.206	2005-35320-15379	121,935	—
Competitive Research Grants		10.206	2006-35203-17249	66,017	—
Competitive Research Grants		10.206	2006-35204-17421	82,907	—
Competitive Research Grants		10.206	2006-35320-17213	48,137	—
Competitive Research Grants		10.206	2007-35401-17730	8,227	1,050
Competitive Research Grants	Iowa State University	10.206	416-45-10	26,981	—
Competitive Research Grants	University of California	10.206	K01661809	49,611	—
Competitive Research Grants	University of Minnesota	10.206	Q6706392301	12,670	—
Competitive Research Grants	University of Minnesota	10.206	Q6706392801	193	—
Competitive Research Grants	University of Minnesota	10.206	Q6736000401	49,203	—
Competitive Research Grants	TIGR-Institute Genome	10.206	TIGR-06-001A#1	2,857	—
Competitive Research Grants		10.206	20023520111611	21,351	—
Competitive Research Grants		10.206	20023520411619	16,173	—
Competitive Research Grants		10.206	20033530013102	500	—
Competitive Research Grants		10.206	20043520414186	991	—
Competitive Research Grants		10.206	20043520414231	14,087	11,919
Competitive Research Grants		10.206	20043520514204	44,659	—
Competitive Research Grants		10.206	20043520514634	78,681	—
Competitive Research Grants		10.206	20043530014700	117,397	33,176
Competitive Research Grants		10.206	20043540114944	46,793	—
Competitive Research Grants		10.206	20043550314824	110,512	—
Competitive Research Grants		10.206	20053520116296	160,963	—
Competitive Research Grants	Texas Women's University	10.206	20053520116329	32,508	—
Competitive Research Grants		10.206	20053520416203	154,252	—
Competitive Research Grants		10.206	20053520416240	90,236	—
Competitive Research Grants		10.206	20053521515598	94,678	14,790
Competitive Research Grants		10.206	20063520017138	31,287	—
Competitive Research Grants		10.206	20063540117441	49,706	—
Animal Health and Disease	Nebraska Department of Agriculture	10.207	18-05-121	1,924	—
Animal Health and Disease		10.207	CRAH06031	1,723	—
USDA Graduate Fellowship		10.210	2005-38420-15843	3,700	—
USDA Graduate Fellowship		10.210	2005-38420-15846	64,540	—
Biotechnology Risk Assessment		10.219	2002-39454-12720	29,245	—
Biotechnology Risk Assessment		10.219	2006-33522-17394	22,038	—

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
Biotechnology Risk Assessment		10.219	59-3622-7-604	\$ 2,615	\$ —
Biotechnology Risk Assessment		10.219	20053352216396	90,210	—
Farm Efficiency and Profitability		10.302	20015210311303	10,208	—
Integrated Programs		10.303	2006-51110-03664	47,154	—
Integrated Programs		10.303	2006-51130-03653	64,433	—
Integrated Programs		10.303	2006-51130-03708	78,897	—
Integrated Programs	Pennsylvania State University	10.303	2429UNUSDA1981	14,881	—
Integrated Programs	Kansas State University	10.303	S03043	36,744	—
Integrated Programs	Kansas State University	10.303	S07018	16,615	—
Integrated Programs		10.303	20025111001958	82,928	—
Integrated Programs		10.303	20035111002067	91,394	48,584
Integrated Programs		10.303	20035111002068	59,813	—
Integrated Programs		10.303	20035113002072	33,051	—
Organic Agriculture Research and Extension Initiative		10.307	20055130002374	139,674	—
Crop Insurance		10.450	03IE08310145	88,916	81,956
Crop Insurance		10.450	05IE08310042	309,837	—
Crop Insurance		10.450	05IE08310254	1,117,327	11,841
Develop Non-insurance Risk Management		10.456	05IE08310207	56,187	—
Develop Non-insurance Risk Management		10.456	05IE08310208	149,516	93,410
Develop Non-insurance Risk Management		10.456	06IE08310065-P	123,887	—
USDA Cooperative Extension Service	University of North Carolina – Charlotte	10.500	2006-0457-25	20,268	—
USDA Cooperative Extension Service		10.500	CRHR06031	5,026	—
USDA Cooperative Extension Service	Kansas State University	10.500	S04052	44,085	—
USDA Cooperative Extension Service		10.500	20013871110539	669,876	—
Cooperative Forestry Assistance		10.664	03DG11111133121	38,580	—
Soil and Water Conservation	Nebraska Department of Natural Resources	10.902		142,608	—
Soil and Water Conservation		10.902	68-3A75-4-191	17,124	—
Environmental Quality Incentive Program	Nebraska Corn Board	10.912		17,120	—
Environmental Quality Incentive Program		10.912	65-6526-5-197	17,850	—
Environmental Quality Incentive Program		10.912	NRCS 65-6526-6-284	9,072	—
10 Agency Total				22,135,252	
11 Department of Commerce:					
Coastal Zone Management		11.420	NA06NOS4200072	15,622	—
Intergovernmental Climate Programs		11.428	40AANW500110	5,015	—
Climate and Global Change		11.431	NA04OAR4310080	2,329	1,607
Climate and Global Change		11.431	NA05OAR4310018	8,522	—
Climate and Global Change		11.431	NA05OAR4311139	62,581	—
Climate and Global Change		11.431	NA06OAR4310087	81,566	36,832
Climate and Global Change		11.431	NA06OAR4310110	57,806	—
Climate and Global Change		11.431	NA16GP2715	114,520	—
Educational Partnership Program	Florida A&M University	11.481	000953;C-1755	17,361	—
Educational Partnership Program	City University of New York	11.481	75574-00-01 A	52,071	—
Public Telecommunication		11.550	3160i03013	15,792	—
Measurement Engineering Research Standard		11.609	70NANB7H6115	7,120	—
Advanced Technology Program	IDX Corporation	11.612	70NANB1H3049	277,282	—
11 Agency Total				717,587	
12 Department of Defense:					
Department of Defense	Nebraska Military Department	12.RD		64,609	—
Department of Defense	Nebraska Military Department	12.RD		16,329	—
Department of Defense	Nebraska Military Department	12	2005-517	3,315	—
Department of Defense	Nebraska Military Department	12	2005-519	14,124	—
Department of Defense	Nebraska Military Department	12	2006-216	21,052	—
Department of Defense	Nebraska Military Department	12	2006-516	9	—
Department of Defense	21st Century Systems	12	2006-UNO-0001	52,830	—
Department of Defense	21st Century Systems	12	2006-UNO-0002	77,236	—
Department of Defense	Nebraska Military Department	12	2007-107	36,765	—
Department of Defense	Infocitex Corp	12	W81XWH-05-C-0053	21,267	—
Flood Control Projects		12.106	DACW4598P0631	45	—
Flood Control Projects		12.106	DACW4599P0513	495	—
MOA Reimburse Technology Services	Nebraska Military Department	12.113	2007-552	396	—
Collaborative Research and Development		12.114	HDTRA10710008	13,333	—
Basic Applied Research	University of South Carolina	12.300	07-1399	29,233	—
Basic Applied Research		12.300	N000140510432	742,088	478,458
Basic Applied Research		12.300	N000140510527	241,939	—
Basic Applied Research		12.300	N000140610265	90,653	—
Basic Applied Research		12.300	N000140610604	167,186	—

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
Basic Applied Research		12.300	N00014-07-1-0848	\$ 33,893	\$ —
Basic Applied Research	South Dakota School of Mines	12.300	DSMTUNL0624 N000140	46,382	—
Basic Applied Research	North Dakota State University	12.300	503	20,076	—
Army Research Office		12.398	C030271 W23RYX3270N	112,692	—
Army Research Office		12.398	W912HQ07P0033	20,033	—
Army Research Office		12.399	N000140210948	76	—
Army Research Office		12.399	W81XWH-07-1-0218	363,785	—
Army Medical Research		12.420		16,055	—
Army Medical Research		12.420	DAMD1702C0107	342,591	—
Army Medical Research		12.420	DAMD17-03-1-0225	72,145	—
Army Medical Research		12.420	DAMD17-03-1-0229	1,489,514	1,085,855
Army Medical Research		12.420	DAMD17-03-1-0466	51	—
Army Medical Research		12.420	W23RYX-4206-N679	97	—
Army Medical Research		12.420	W81XWH-04-1-0463	194,394	935
Army Medical Research		12.420	W81XWH-04-1-0828	235,195	—
Army Medical Research		12.420	W81XWH-04-1-0899	12,903	—
Army Medical Research		12.420	W81XWH-04-1-0902	151,557	—
Army Medical Research		12.420	W81XWH-04-1-0908	15,960	—
Army Medical Research		12.420	W81XWH041910	468	—
Army Medical Research		12.420	W81XWH-05-1-0527	1,053,660	459,571
Army Medical Research		12.420	W81XWH-05-2-0078	156,445	—
Army Medical Research		12.420	W81XWH-0610019	157,572	—
Army Medical Research		12.420	W81XWH-0610070	189,700	35,140
Army Medical Research		12.420	W81XWH-06-1-0102	324,396	—
Army Medical Research		12.420	W81XWH-06-1-0655	74,675	—
Army Medical Research		12.420	W81XWH-07-2-0034	25,286	—
Army Medical Research		12.420	W9113M-05-1-0001	475,263	—
Army Research Office	National Storage Industry	12.431		30,450	—
Army Research Office	Acree Technologies, Inc.	12.431	07G217	29,468	—
Army Research Office		12.431	DAAD190310152	13,775	—
Army Research Office		12.431	DAAD190310298	24,149	—
Army Research Office		12.431	FA9550-06-1-0375	96,282	—
Army Research Office	Kansas State University	12.431	S05009	39,798	—
Army Research Office		12.431	W911NF-05-1-0275	438,369	49,470
Army Research Office		12.431	W911NF-05-1-0568	58,720	—
Army Research Office	Central Florida University	12.431	104226	75,089	—
Department of Defense		12.630	FA9550-04-1-0232	926,612	—
Department of Defense		12.630	FA9550-07-1-0539	9,734	—
Department of Defense		12.630	W911NF0420011	1,144,678	82,027
Office of Naval Research		12.700	W911SR-04-C-0019	71,844	—
Airforce Office of Scientific Research		12.800	FA95500410056	62,588	—
Airforce Office of Scientific Research		12.800	FA9550-05-1-0453	168,567	—
Airforce Office of Scientific Research		12.800	FA95500610449	601,662	—
Airforce Office of Scientific Research	University of Maryland	12.800	Z800203	584	—
Mathematical Sciences Research		12.901	H982300410049	175	—
Mathematical Sciences Research		12.901	H982300510037	834	—
Mathematical Sciences Research		12.901	H982300510243	34,459	—
Mathematical Sciences Research		12.901	H982300710066	21,038	—
Research and Technology Development	HEXCEL	12.910	P91006830	116,143	—
Research and Technology Development	HEXCEL	12.910	P91006830	167,689	163,517
Research and Technology Development		12.910	W912HQ-07-P-0030	8,481	—
12 Agency Total				<u>11,318,956</u>	
14 Department of Housing and Urban Development:					
Community Economic Development Block Grant		14.246	B06SPNE0624	43,700	—
Rebuilding America Program		14.521	URAP-05-NE-031	158,402	—
14 Agency Total				<u>202,102</u>	
15 Department of Interior:					
Department of Interior	Nebraska Game and Parks Commission	15.RD		18,429	—
Department of Interior	Nebraska Game and Parks Commission	15.RD		23,569	—
Department of Interior		15.RD		1,033	—
Department of Interior		15.RD		9,228	—
Department of Interior	Nebraska Game and Parks Commission	15.RD		16,781	—
Department of Interior		15	04ERSA0291	14,739	—
Department of Interior		15	06EDSA0059	10,000	—
Department of Interior		15	30181-2-1178	4,448	—
Department of Interior	Great Plains Cooperative Ecosystem	15	653206M002	9,055	—

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
Department of Interior		15	H6000A0100W	\$ 1,810	\$ —
Department of Interior		15	H6000A100AD	27,600	—
Department of Interior		15	J6067030026	5,681	—
Cultural Research Development	Montana State University	15.224	ESA04FF33ESF04FF01	4,554	—
Small Reclamation Projects		15.503	02FG601712	672	—
Fish and Wildlife Services	Nebraska Game and Parks Commission	15.600	T34R	7,361	—
Sport Fish Restoration	Nebraska Game and Parks Commission	15.605		26,252	—
Sport Fish Restoration	Nebraska Game and Parks Commission	15.605		2,329	—
Sport Fish Restoration	Nebraska Game and Parks Commission	15.605		1,446	—
Sport Fish Restoration	Nebraska Game and Parks Commission	15.605		9,552	—
Sport Fish Restoration	Nebraska Game and Parks Commission	15.605	F-160-R	44,111	—
Endangered Species Fund	Nebraska Game and Parks Commission	15.615		24,119	—
Endangered Species Fund	Nebraska Game and Parks Commission	15.615		4,099	—
Endangered Species Fund	Nebraska Game and Parks Commission	15.615		17,294	—
Endangered Species Fund	Nebraska Game and Parks Commission	15.615		16,000	—
State Wildlife Grants	Nebraska Game and Parks Commission	15.634		2,691	—
State Wildlife Grants	Nebraska Game and Parks Commission	15.634		55,770	—
State Wildlife Grants	Nebraska Game & Parks Commission	15.634		12,020	—
Water Resources Research		15.805	05FC601962	107,703	—
Water Resources Research		15.805	05HQGR0145	39,171	1,887
Water Resources Research		15.805	06FLSA0082	2,834	—
Water Resources Research		15.805	06HQGR0097	90,962	—
Water Resources Research		15.805	07HQAG0004	75	—
Water Resources Research		15.805	J6630060007	7,251	—
Geological Survey		15.808	06ERSA0294	16,997	—
Geological Survey	America View	15.808	AV04NE01	31,239	—
Geological Survey	America View	15.808	AV06-NE02	49,525	—
State Map		15.810	06HQAG0115	31,066	—
Research Units Program		15.812	03HQURU1586	61,706	—
Historic Preservation	Rutgers University	15.904	3039 PO S834216	29,603	—
Technical Preservation		15.915	H1530050016	7,177	—
Technical Preservation		15.915	R6068060056	12,766	—
National Center for Preservation of Technology		15.923	MT221005NC13	15,546	—
15 Agency Total				874,264	
16 Department of Justice:					
Juvenile Justice and Delinquency	Sarpy County Nebraska	16.540		9,162	—
Juvenile Justice and Delinquency	Nebr. Comm. Law Enforcmnt & Crim Justice	16.540	04-JJ-08	7,259	—
Juvenile Justice and Delinquency	Nebr. Comm. Law Enforcmnt & Crim Justice	16.540	05-JJ-17	68,259	—
Justice Research and Development		16.560	2006	39,884	—
Drug Control and System Improvement		16.580	2005-DD-BX-1153	16,741	—
Drug Court Discretionary Grant	Central Nebraska Drug Court	16.585		504	—
Corrections-Research and Development		16.602	07A39GJP5	41,172	—
Anti-gang Initiative	Nebr. Comm. Law Enforcmnt & Crim Justice	16.744	06-SN-8905	2,000	—
16 Agency Total				184,981	
19 Department of State:					
Department of State		19.RD		6,312	—
Department of State		19	2005H325400000	72,930	—
Educational Exchange	International Research Exchange	19.408	FY07-TEA-UNL-01	861	—
Educational Advising		19.432		17,695	—
19 Agency Total				97,798	
20 Department of Transportation:					
Department of Transportation		20	DTOS59-05-G-00022	117,928	—
Highway Research and Development Program	Nebraska Department of Roads	20.200	ITS-STWD(66)	113,940	22,176
Highway Planning and Construction	Nebraska Department of Roads	20.205		100,122	—
Highway Planning and Construction	Olsson Associates	20.205		2,560	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	CJ0601	387,381	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	DPS-STWD-78	1,596	—
Highway Planning and Construction		20.205	DTFR53-04-G-00011	383,854	—
Highway Planning and Construction		20.205	DTFR53-04-G-00022	16,735	—
Highway Planning and Construction		20.205	DTFR53-05-G-00300	45,714	—
Highway Planning and Construction		20.205	DTFR53-05-G-00317	280,316	22,244
Highway Planning and Construction	Nebraska Department of Roads	20.205	EACNH6809873	22,102	—
Highway Planning and Construction	National Academy of Science	20.205	HR 18-14	2,852	—
Highway Planning and Construction	National Academy of Science	20.205	HR1722	121,858	6,525
Highway Planning and Construction	National Academy of Science	20.205	HR22122	15,768	—
Highway Planning and Construction	National Academy of Science	20.205	HR22142	21,291	—

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR104P564	\$ 36,961	\$ —
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR104P565	16,857	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR104P566	8,506	4,365
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR12P546	4,335	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-1(05) P575	47,718	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-1(05) P576	30,652	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-1(06) P578	42,722	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-1(06) P579	72,235	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-1(06) P580	377	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-1(06) P581	55,141	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-1(06) P582	38,106	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-1(06) P584	119,395	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-1(06) P587	27,593	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-1(07) P588 Supp	31,592	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-1(07) P594	58,673	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-1(501)	82,652	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR3017 SUPP 22	75,890	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR3017 SUPP 23	28,103	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR3017 SUPP 26	4,431	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR3017 Supp 27	23,329	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR3017 SUPP 28	170,844	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR3017 SUPP 31	20,484	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR3017 SUPP 33	321,892	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR3017 SUPP 35	111,746	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR3017 SUPP 36	25,279	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-3(017) Supp #38	8,862	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-3(017) Supp #39	22,041	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-3(017) Supp #40	5,607	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-3(017) Supp #41	11,462	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPRP103P561	3,996	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPRP104P563	6,991	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPRP104P568	57,317	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPRP105P585	56,195	51,786
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-P1(05) P574	4,459	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-P1(05)P577	34,526	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-P1(06) P592	25,143	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-P1(06)P586	28,795	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-P1(06)P591	17,301	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-P1(07) P593	70,690	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-P1(07)P300	13,946	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-P1(07)P301	29,816	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-P1(07)P596	74,083	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-P1(07)P597	13,946	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-P1(07)P598	41,306	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-P1(07)P599	10,627	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	SPR-STWD(68)	52,151	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	STPD-92-7(103)	4,983	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	Z834	60,604	—
Highway Planning and Construction	PBS&J	20.205	100733	51,679	—
Railroad Development		20.314	DTFR53-06-G-00010	79,232	—
State Planning and Research	Nebraska Department of Roads	20.515	SPR-1(07)P315	10,229	—
20 Agency Total				<u>3,885,517</u>	
27 Federal Civil Service:					
Mobility Program		27.011	USDA	108,360	—
Mobility Program		27.011	649796	90,636	—
27 Agency Total				<u>198,996</u>	
39 General Services Administration:					
Government Services Administration	Mantech International Inc.	39	MSMA-07-00001	253,329	—
39 Agency Total				<u>253,329</u>	

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
43 National Aeronautics and Space Administration:					
National Aeronautics and Space Administration	University of Arizona	43.RD		\$ 20,567	\$ —
National Aeronautics and Space Administration		43	NCC557200000	482,263	200,854
National Aeronautics and Space Administration		43	NNG04GL84G00	199,539	—
Aerospace Education Services	SSAI	43.001	2616-07-004	15,282	—
Aerospace Education Services	Space Telescope Science Institute	43.001	HSTAR09926.01A	13,809	—
Aerospace Education Services	Space Telescope Science Institute	43.001	HSTED9028001A	21,271	—
Aerospace Education Services		43.001	NNG05GM89G	32,506	—
Aerospace Education Services	Brigham Young University	43.001	60176	42,775	—
Technology Utilization	Space Telescope Science Institute	43.002	AR05796.0194A	1,101	—
Technology Utilization		43.002	NASA GODDARD	38,105	—
Technology Utilization		43.002	NNG04GK70G	32,383	—
Technology Utilization		43.002	NNG04GL61H	3,937	—
Technology Utilization		43.002	NNG05GJ18G/NNG05GL	24,458	—
Technology Utilization		43.002	NNG05GM89G	35,963	—
Technology Utilization		43.002	NNG05GM89G	1,647	—
Technology Utilization		43.002	NNG06GE64G	66,870	55,682
Technology Utilization		43.002	NNG06GE64G	30,229	20,705
Technology Utilization		43.002	NNG06GE64G	63,796	—
Technology Utilization		43.002	NNG06GG17G	140,676	—
Technology Utilization		43.002	NNG06GG17G	18,325	18,325
Technology Utilization	University of Maryland	43.002	39245	139,225	—
43 Agency Total				1,424,727	
45 National Endowment Arts and Humanities:					
Fellowships and Stipends	Folger Shakespeare Library	45.160	Folger Shakespeare	43,384	—
Institute of Museum Services	Folsom Childrens Zoo	45.301		38,364	—
Leadership Grants		45.312	LG-06-05-0101-05	80,432	—
45 Agency Total				162,180	
47 National Science Foundation:					
NSF Engineering	Acree Technologies, Inc.	47.041	Acree Technologies	9,206	—
NSF Engineering		47.041	100354	87,744	—
NSF Engineering		47.041	134591	72,835	—
NSF Engineering		47.041	210850	151,130	—
NSF Engineering		47.041	237135	76,964	—
NSF Engineering		47.041	322839	14	169
NSF Engineering		47.041	355380	86,141	—
NSF Engineering		47.041	409728	52,024	—
NSF Engineering		47.041	411632	99,258	—
NSF Engineering		47.041	423697	43,813	—
NSF Engineering		47.041	432722	15,571	—
NSF Engineering		47.041	457346	17,033	—
NSF Engineering		47.041	457471	92,500	—
NSF Engineering		47.041	523498	56,543	—
NSF Engineering		47.041	529707	12,339	—
NSF Engineering		47.041	534812	119,421	(304)
NSF Engineering		47.041	540211	81,751	—
NSF Engineering		47.041	555884	14,042	—
NSF Engineering		47.041	556019	8,484	—
NSF Engineering		47.041	600130	77,426	—
NSF Engineering		47.041	600733	16,116	11,831
NSF Engineering		47.041	608877	32,076	—
NSF Engineering		47.041	619553	174,402	—
NSF Engineering		47.041	621899	9,783	—
NSF Engineering		47.041	629280	47,734	—
NSF Engineering		47.041	644618	7,584	—
NSF Mathematical and Physical	University of California-Los Angeles	47.049	1000GGB586	20,958	—
NSF Mathematical and Physical	University of California-Los Angeles	47.049	1000GGB586 0516857	341,269	—
NSF Mathematical and Physical	University of California-Los Angeles	47.049	1000GHD869	234,706	—
NSF Mathematical and Physical	New York State University	47.049	37687 1051021	4,521	—
NSF Mathematical and Physical		47.049	DMR-0513699	51,806	—
NSF Mathematical and Physical		47.049	DMS-0201080	6,092	—
NSF Mathematical and Physical		47.049	PHY-0615590	93,082	—
NSF Mathematical and Physical	State University of New York	47.049	R228078	20,234	—
NSF Mathematical and Physical	University of Texas	47.049	UTA05853 0457194	7,738	—
NSF Mathematical and Physical		47.049	98545	95	—
NSF Mathematical and Physical		47.049	201904	67,773	—

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NSF Mathematical and Physical		47.049	213320	\$ 14,580	\$ —
NSF Mathematical and Physical		47.049	213808	1,059,698	11,432
NSF Mathematical and Physical		47.049	300665	13,921	—
NSF Mathematical and Physical		47.049	302024	666	—
NSF Mathematical and Physical		47.049	305354	73,385	—
NSF Mathematical and Physical		47.049	306506	22,097	—
NSF Mathematical and Physical		47.049	307912	96,297	—
NSF Mathematical and Physical		47.049	316825	142,027	—
NSF Mathematical and Physical		47.049	354281	460,933	14,561
NSF Mathematical and Physical		47.049	354688	80,669	—
NSF Mathematical and Physical		47.049	354940	134,093	—
NSF Mathematical and Physical		47.049	354946	190,291	—
NSF Mathematical and Physical		47.049	355235	115,031	—
NSF Mathematical and Physical		47.049	400369	215,861	—
NSF Mathematical and Physical		47.049	414936	157,294	—
NSF Mathematical and Physical		47.049	415421	123,430	955
NSF Mathematical and Physical		47.049	415928	40,757	—
NSF Mathematical and Physical		47.049	427746	146,439	—
NSF Mathematical and Physical		47.049	504706	121,035	—
NSF Mathematical and Physical		47.049	518644	112,736	—
NSF Mathematical and Physical		47.049	522895	10,193	—
NSF Mathematical and Physical		47.049	530778	155,556	—
NSF Mathematical and Physical		47.049	545593	114,508	—
NSF Mathematical and Physical		47.049	547780	181,307	—
NSF Mathematical and Physical		47.049	547887	72,822	—
NSF Mathematical and Physical		47.049	601196	82,276	—
NSF Mathematical and Physical		47.049	601666	45,297	—
NSF Mathematical and Physical		47.049	602332	46,210	—
NSF Mathematical and Physical		47.049	602498	43,029	—
NSF Mathematical and Physical		47.049	606776	33,228	—
NSF Mathematical and Physical		47.049	606857	43,790	—
NSF Mathematical and Physical		47.049	616840	215,678	—
NSF Mathematical and Physical		47.049	649104	35,176	—
NSF Mathematical and Physical		47.049	650030	19,283	—
NSF Mathematical and Physical		47.049	653182	4,838	—
NSF Mathematical and Physical		47.049	653379	9	—
NSF Mathematical and Physical		47.049	700574	8,602	—
NSF Geosciences		47.050	ATM-0634872	75,513	—
NSF Geosciences	Unidata	47.050	S06-56229	20,000	—
NSF Geosciences	Joint Oceanographic Institute	47.050	T307A39	3,693	—
NSF Geosciences		47.050	322067	75,132	—
NSF Geosciences		47.050	417578	46,328	—
NSF Geosciences		47.050	602154	9,066	—
NSF Geosciences		47.050	609982	16,927	—
NSF Geosciences		47.050	627169	6,000	—
NSF Geosciences		47.050	645504	38	—
Research Initiation and Improvement		47.069	340912	1,912	—
Computer & Information Sciences		47.070	0546384	107,163	—
Computer & Information Sciences		47.070	CCF-0541057	13,292	—
Computer & Information Sciences		47.070	IIS-0534616	42,711	—
Computer & Information Sciences	Oregon State University	47.070	S0773KA	76,401	—
Computer & Information Sciences		47.070	133568	93,645	—
Computer & Information Sciences		47.070	311577	32,034	32,129
Computer & Information Sciences		47.070	320889	60,287	—
Computer & Information Sciences		47.070	324861	80,774	—
Computer & Information Sciences	Nebraska EpsCor	47.070	346476	102,241	—
Computer & Information Sciences		47.070	347518	62,586	—
Computer & Information Sciences		47.070	409382	57,668	—
Computer & Information Sciences		47.070	411043	70,083	—
Computer & Information Sciences		47.070	429149	12,413	—
Computer & Information Sciences		47.070	429995	21,246	—
Computer & Information Sciences		47.070	430991	97,987	—
Computer & Information Sciences		47.070	431119	135,348	—
Computer & Information Sciences		47.070	440452	7,456	—
Computer & Information Sciences		47.070	454203	256,839	—
Computer & Information Sciences		47.070	509480	11,334	—
Computer & Information Sciences		47.070	535255	33,354	—
Computer & Information Sciences		47.070	541263	51,764	—

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Computer & Information Sciences		47.070	621526	\$ 55,702	\$ 4,287
Computer & Information Sciences		47.070	639164	83,708	—
Computer & Information Sciences		47.070	644080	552	—
Biological Sciences	Arizona State University	47.074	07-745	11,652	—
Biological Sciences	St. Olaf College	47.074	10-52013	34,924	—
Biological Sciences	University of Vermont	47.074	20394-Univ NE	12,947	—
Biological Sciences	University of Maryland-Baltimore	47.074	CG0608 A1	146,468	—
Biological Sciences	University of Wisconsin-La Crosse	47.074	DEB0315665	581	—
Biological Sciences	Wichita State University	47.074	DEB0414777 671525	16,572	—
Biological Sciences		47.074	DEB-0515460	52,390	—
Biological Sciences	Colorado State University	47.074	G30101	6,917	—
Biological Sciences	University of Vermont	47.074	HA6617699	8,983	—
Biological Sciences		47.074	MCB-0315746	87,322	—
Biological Sciences	St. Louis University	47.074	MCB065831	4,917	—
Biological Sciences		47.074	Post Doc Fellowship	222	—
Biological Sciences	University of California-Riverside	47.074	S-000202	36,093	—
Biological Sciences	University of Massachusetts	47.074	S21002340000006	156	—
Biological Sciences	University of Minnesota	47.074	X4056459101	31,533	—
Biological Sciences	University of Minnesota	47.074	X4416309101 620652	6,877	—
Biological Sciences		47.074	112656	15,212	—
Biological Sciences		47.074	118669	63,490	—
Biological Sciences		47.074	130057	107,889	—
Biological Sciences		47.074	130665	3,206	—
Biological Sciences		47.074	212486	44,956	—
Biological Sciences		47.074	217312	426,702	228,977
Biological Sciences		47.074	234441	130,745	—
Biological Sciences		47.074	235167	10,832	—
Biological Sciences		47.074	235302	101,802	—
Biological Sciences		47.074	322067	198,921	8,152
Biological Sciences		47.074	323377	43,819	—
Biological Sciences		47.074	343934	153,190	—
Biological Sciences		47.074	416742	18,480	—
Biological Sciences		47.074	417172	132,551	—
Biological Sciences		47.074	417202	22,326	—
Biological Sciences		47.074	443470	84,714	—
Biological Sciences		47.074	444333	79,167	—
Biological Sciences		47.074	444333	47,018	—
Biological Sciences		47.074	502511	7,026	—
Biological Sciences		47.074	516973	165,335	—
Biological Sciences		47.074	520815	96,904	—
Biological Sciences		47.074	521743	74,985	—
Biological Sciences		47.074	544448	247,303	—
Biological Sciences		47.074	552648	75,061	—
Biological Sciences		47.074	614342	119,433	—
Biological Sciences		47.074	614503	43,605	—
Biological Sciences		47.074	614916	47,025	—
Biological Sciences		47.074	616005	44,227	—
Biological Sciences		47.074	619764	282,832	—
Biological Sciences		47.074	643179	27,498	—
Biological Sciences	Cornell University	47.074	417056969	53,745	—
Social and Behavioral Sciences		47.075	0452129	39,974	—
Social and Behavioral Sciences		47.075	BCS-0242339	1,409	—
Social and Behavioral Sciences		47.075	BCS-0242339	7,000	7,000
Social and Behavioral Sciences	Montana State University	47.075	G099-07-W0992	2,018	—
Social and Behavioral Sciences		47.075	132302	46,230	—
Social and Behavioral Sciences		47.075	352748	40,222	—
Social and Behavioral Sciences		47.075	418164	35,086	—
Social and Behavioral Sciences		47.075	418632	13,484	—
Social and Behavioral Sciences		47.075	450718	19,579	—
Social and Behavioral Sciences		47.075	451501	69,626	—
Social and Behavioral Sciences		47.075	453016	56,753	—
Social and Behavioral Sciences		47.075	555109	19,086	—
Social and Behavioral Sciences		47.075	617269	11,222	—
Education and Human Resources		47.076	0513405	9,189	—
Education and Human Resources		47.076	DGE-0237-093	2,415	—
Education and Human Resources	University of Illinois	47.076	Sub 2003-02919-1	6,051	—
Education and Human Resources	Brigham Young University	47.076	60156	28,718	—
Education and Human Resources		47.076	231270	27,919	—

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Education and Human Resources		47.076	338202	\$ 416,261	\$ —
Education and Human Resources		47.076	346476	3,056,850	689,484
Education and Human Resources		47.076	404988	95,535	11,954
Education and Human Resources		47.076	412502	1,043,284	147,167
Education and Human Resources		47.076	442603	15,301	—
Education and Human Resources		47.076	511639	52,521	23,834
Education and Human Resources		47.076	525111	239,339	52,821
Education and Human Resources		47.076	531920	82,987	—
Education and Human Resources		47.076	622274	40,635	—
Education and Human Resources		47.076	633482	16,354	—
Education and Human Resources		47.076	9911855	43,046	—
Polar Programs	The Ohio State University	47.078	GRT962622/746581	31,934	—
Polar Programs		47.078	342484	2,273,607	1,315,856
Math and Physical Sciences	Civilian Research and Development Fund	47.079	UKC22832UZ06	42	—
Math and Physical Sciences		47.079	623660	21,022	—
47 Agency Total				19,857,699	
64 Veterans Administration:					
Sharing Specialized Medical Services		64.018		12,264	—
Sharing Specialized Medical Services		64.018		31,712	—
Sharing Specialized Medical Services		64.018		32,478	—
Sharing Specialized Medical Services		64.018		22,160	—
Sharing Specialized Medical Services		64.018		34,005	—
Sharing Specialized Medical Services		64.018		17,604	—
Sharing Specialized Medical Services		64.018		11,834	—
Sharing Specialized Medical Services		64.018		19,237	—
Sharing Specialized Medical Services		64.018		12,532	—
Sharing Specialized Medical Services		64.018		31,399	—
Sharing Specialized Medical Services		64.018		21	—
Sharing Specialized Medical Services		64.018		7,175	—
Sharing Specialized Medical Services		64.018		13,575	—
Sharing Specialized Medical Services		64.018		9,598	—
Sharing Specialized Medical Services		64.018		13,411	—
Sharing Specialized Medical Services		64.018		48,473	—
Sharing Specialized Medical Services		64.018		40,565	—
Sharing Specialized Medical Services		64.018		16,622	—
Sharing Specialized Medical Services		64.018		5,222	—
Sharing Specialized Medical Services		64.018		9,595	—
Sharing Specialized Medical Services		64.018		12,395	—
Sharing Specialized Medical Services		64.018		13,722	—
Sharing Specialized Medical Services		64.018		13,654	—
Sharing Specialized Medical Services		64.018	DAVI-00285	15,537	—
Sharing Specialized Medical Services		64.018	DONO-00019	9,638	—
64 Agency Total				454,428	
66 Environmental Protection Agency:					
Environmental Protection Agency	Lower Platte South Natural Resource Dist	66	C9007403110	7,407	—
Environmental Protection Agency		66	CD987441010	36,830	—
Environmental Protection Agency		66	X3-83330401-0	73,407	—
Clean Air Act		66.034	XA832813010	51,170	—
Water Pollution	Nebr. Dept. of Environmental Quality	66.419		5,456	—
Surveys Studies Investigation	Nebr. Dept. of Environmental Quality	66.436		16,053	—
Surveys Studies Investigation		66.436	X7 98755602	198,346	—
Surveys Studies Investigation		66.436	X7-98756701-0	214,144	—
Non-point Source Implementation	Nebr. Dept. of Environmental Quality	66.460	56-0330/56-0527	43,646	—
Non-point Source Implementation	Nebr. Dept. of Environmental Quality	66.460	56-0526	15,263	—
Non-point Source Implementation	Nebr. Dept. of Environmental Quality	66.460	56-0532	151,526	—
Non-point Source Implementation	Nebr. Dept. of Environmental Quality	66.460	56-0535	51,380	—
Non-point Source Implementation	Nebr. Dept. of Environmental Quality	66.460	1987678-01-0	2,975	2,975
Non-point Source Implementation	Nebr. Dept. of Environmental Quality	66.460	1987678-01-0	19,058	—
Non-point Source Implementation	Nebr. Dept. of Environmental Quality	66.460	SP-0441C	1,606	—
Non-point Source Implementation	Nebr. Dept. of Environmental Quality	66.460	SP0501	3,618	—
Non-point Source Implementation	Nebr. Dept. of Environmental Quality	66.460	SP0502	10,012	—
Non-point Source Implementation	Nebraska Department of Agriculture	66.460	560433	14,651	—
Wetland Development Program		66.461	CD98752501	14,214	—
Pollutant Discharge Elimination		66.463	X997081-01-1	529	—
Consolidated Research	Consortium for Plant Biotechnology	66.500	R82947901209	80,721	—
Consolidated Research		66.500	RD83313501	101,538	—

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
Performance Partnership Grants	Nebr. Dept. of Environmental Quality	66.605	BG-99732505-0	\$ 20,753	\$ —
Environmental Information Exchange	Pacific Northwest Pollution Prevention Resources Center	66.608		7,841	—
Environmental Education	Nebr. Dept. of Environmental Quality	66.951		410	—
66 Agency Total				1,142,554	
81 Department of Energy:					
Department of Energy	Orise-Oak Ridge Institute	81.RD		5,615	—
Department of Education	Nebraska Energy Office	81	05/06-011	64,105	—
Department of Education	Nebraska Energy Office	81	05/06-012	39,421	—
Department of Education	Battelle	81	12200	44,531	—
Department of Education	UT Battelle	81	4000046959	20,349	—
Department of Education	Sandia National Laboratory	81	417772	8,297	—
Department of Education	Sandia National Laboratories	81	568428	77,102	—
Department of Education		81	DEFG0204ER15564	119,748	—
Basic Energy High Energy and Study	Building Solutions	81.049		16,614	—
Basic Energy High Energy and Study	Michagan Technological Institute	81.049	050516Z7	75,358	—
Basic Energy High Energy and Study	Pennsylvania State University	81.049	3261-UN-MTU-16Z1	21,705	—
Basic Energy High Energy and Study	Los Alamos National Laboratory	81.049	014300107 DEAC5206N	1,304	—
Basic Energy High Energy and Study		81.049	DEFC2604NT41971	68,302	—
Basic Energy High Energy and Study		81.049	DEFG0203ER63639	235,954	—
Basic Energy High Energy and Study		81.049	DEFG0204ER15531	101,360	—
Basic Energy High Energy and Study		81.049	DEFG0204ER15532	124,735	—
Basic Energy High Energy and Study		81.049	DEFG0204ER46152	5,967	—
Basic Energy High Energy and Study		81.049	DEFG0204ER46164	151,820	—
Basic Energy High Energy and Study		81.049	DEFG0205ER15663	124,029	—
Basic Energy High Energy and Study		81.049	DE-FG02-06ER46264	53,606	—
Basic Energy High Energy and Study		81.049	DE-FG02-06ER64235	656,490	369,475
Basic Energy High Energy and Study		81.049	DEFG0296ER14646	80,069	—
Basic Energy High Energy and Study		81.049	DEFG0300ER15044	118,095	—
Basic Energy High Energy and Study	Lincoln Chemical Solutions	81.049	VKDOE001 DEFG0205ER	56,159	—
Coal Research	Lawrence Livermore Laboratories	81.057	B526534 W7405ENG48	100,190	—
Scientific and Technology Information	Tennessee Technology University	81.064	16770 4000045890	2,601	—
Scientific and Technology Information	Pacific Northwest National Laboratory	81.064	35236 0576RL01830	25,000	—
Scientific and Technology Information	Pacific Northwest National Laboratory	81.064	35236 AC0576RL01830	25,000	—
Scientific and Technology Information	Battelle	81.064	5657	33,344	—
Biofuels and Municipal Waste	Blue Sun Biodiesel	81.079	04G023	7,393	—
Biofuels and Municipal Waste		81.079	DEFG3604GO14245	253,697	28,387
Energy Policy Planning		81.080	DEFG0200ER45827	121,513	—
Conservation Research	Nebraska Energy Office	81.086	50613	67,662	—
Conservation Research	University of California-Berkely	81.086	6501161	70,385	—
Renewable Energy Research	Michagan Technological Institute	81.087	050516Z4	74,837	—
Renewable Energy Research		81.087	DE-FG02-05ER15648	148,455	—
Renewable Energy Research	Consortium for Plant Biotechnology	81.087	GO12026-230	20,852	—
Renewable Energy Research	Consortium for Plant Biotechnology	81.087	GO12026265	30,691	—
Renewable Energy Research	O2 Diesel Inc.	81.087	SUBCONTRACT 2.6	40,368	—
Renewable Energy Research	University of California-Davis	81.087	11213	556,299	371,974
Defense Nuclear Non-prol		81.113	DEFG5204NA25688	51,771	—
Defense Nuclear Non-prol		81.113	DE-FG52-06NA27489	105,348	—
81 Agency Total				4,006,141	
84 Department of Education:					
Department of Education		84	ED04CO0159	831,965	380,889
Improvement of Postsecondary Education	CSU Chino Research Fund	84.116		3,746	—
Improvement of Postsecondary Education		84.116	P116Z030100	176,705	—
Department of Education		84.133	H133G0401180	67,789	—
Department of Education		84.133	H133G040118-05	32,767	—
Department of Education		84.133	H133G040118-06	43,516	—
Department of Education	Duke University	84.133	SUB 121301	80,097	—
Magnet Schools Assistance	Omaha Public Schools	84.165	U165A-040030	28,273	—
Graduate Assistance to Areas in Need		84.200	P200A0301930	45,640	—
Graduate Assistance to Areas in Need		84.200	P200A0401260	161,509	—
Graduate Assistance to Areas in Need		84.200	P200A0401500	80,833	—
Graduate Assistance to Areas in Need		84.200	P200A0601260	134,244	—
Graduate Assistance to Areas in Need		84.200	P200A0603110	76,126	—
Foreign Language Assistance	Nebraska Department of Education	84.293	CONTRACT 27051	42,022	—
Education Research and Development		84.305	R305A0700450	13,074	—
Education Research and Development		84.305	R305F050284	357,103	—
Education Research and Development		84.305	R305M0503090	491,302	—

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
Education Capacity Building	Lake Elsinore USD	84.315	34976	\$ 41,649	\$ —
Special Education Research and Innovation		84.324	H324C0300750	187,416	94,355
Special Education Research and Innovation		84.324	H324X0100100	322,925	20,546
Reading First State Grants	Nebraska Department of Education	84.357	CONTRACT 27092	68,529	—
Improving Teacher Quality Grants	Nebraska Department of Education	84.367	948000T2ASW1-06	13,134	—
Improving Teacher Quality Grants	Nebraska Department of Education	84.367	948000T2ASW2-06	3,600	—
Improving Teacher Quality Grants	Nebraska Department of Education	84.367	948000T2ASW3-06	4,507	—
Improving Teacher Quality Grants	Nebraska Department of Education	84.367	Contract 26171	85,120	—
Improving Teacher Quality Grants	Nebr. Coord. Comm. Postsecondary Education	84.367	S367B030024A	100,761	34,800
84 Agency Total				3,494,352	
93 Department of Health and Human Services:					
Department of Health and Human Services		93	263-MQ-515870	19,795	—
Department of Health and Human Services	Dynport Vaccine Company	93	S1008285	13,720	—
Public Health Emergency Fund	Nebr. Dept. of Health and Human Services	93.003	425 830006	24,434	—
Public Health Emergency Fund	Nebr. Dept. of Health and Human Services	93.003	BT22493004	10,010	—
Public Health Emergency Fund	Nebr. Dept. of Health and Human Services	93.003	BT48193006	106,890	50,000
Maternal and Child Health	University of Oklahoma Health Science Center	93.110		3,885	—
Nat'l Institute of Environmental Health Hazards		93.113	08RES015206A	44,688	35,934
Nat'l Institute of Environmental Health Hazards		93.113	5 K22 ES011644-03	30,214	—
Nat'l Institute of Environmental Health Hazards		93.113	5 R21 ES013856-02	107,857	—
Nat'l Institute of Environmental Health Hazards		93.113	KES015522A	17,070	—
Applied Toxicological Research	EcoArray, Inc	93.114	EcoArray UNO SC1	2,628	—
Applied Toxicological Research	EcoArray, Inc.	93.114	UNO SC2	12,725	—
Oral Diseases and Disorders		93.121	1 F32 DE017516-01	53,471	—
Oral Diseases and Disorders		93.121	1 R01 DE 016417-01A1	317,879	198,187
Oral Diseases and Disorders		93.121	1 R15 DE015096-01A1	20,889	—
Oral Diseases and Disorders		93.121	2 R01 DE012872-06	234,221	124,472
Oral Diseases and Disorders		93.121	5 R01 DE012308-11	342,301	—
Oral Diseases and Disorders		93.121	5 R01 DE012872-05	17,758	17,324
Oral Diseases and Disorders		93.121	5 R01 DE016905-02	345,834	—
Oral Diseases and Disorders	University of Washington	93.121	897252	33,493	—
CDC Injury Prevention	NACCHO	93.136	2007-012406	39,023	—
CDC Injury Prevention	Nebr. Dept. of Health and Human Services	93.136	724824	23,351	—
Rural Health Research Centers		93.155	5 U1C RH03718-02-00	149,868	56,095
Rural Health Research Centers		93.155	5 U1C RH03718-03-00	429,112	85,504
Rural Health Research Centers	University of North Carolina	93.155	5-34769	52,097	—
Human Genome Research	New England Biolaboratories	93.172	NIH 9R42HG003976-02	77,410	—
National Institute of Deafness		93.173	08R1DC04846B	206,262	—
National Institute of Deafness		93.173	08RDC006463A	311,568	—
National Institute of Deafness	University of Kansas	93.173	FY 2005-080	95,721	—
National Institute of Deafness	S-T-A-R CORP	93.173	S-T-A-R CORP	49,141	—
Research and Training Alternative Medicine		93.213	5 R21 AT001739-02	15,490	—
Research and Training Alternative Medicine	University of Connecticut	93.213	5844	5,000	—
Health Services Research		93.226	1 U18 HS015822-01	40,244	17,001
Health Services Research	Rural Nebraska Health Center	93.226	1UC1HS016143-01	125,564	—
Health Services Research		93.226	5 R01 HS013131-03	132,763	—
Health Services Research		93.226	5 U18 HS015822-02	296,967	105,445
Consolidated Knowledge Development	Otoe Co. Coalition for Children Yth & Families	93.230		10,933	—
National Center on Sleep Disorders	University of Missouri-Columbia	93.233	U18RH03719-01-00	41,278	—
Mental Health Research Grants		93.242	08R1MH67281A	466,341	—
Mental Health Research Grants		93.242	08RMH065668B	617,332	185,208
Mental Health Research Grants		93.242	08RMH068426A	122,166	—
Mental Health Research Grants		93.242	08RMH069893A	173,238	—
Mental Health Research Grants		93.242	08RMH073858A	19,858	—
Mental Health Research Grants		93.242	1 R21 MH070736-01A2	61,682	—
Mental Health Research Grants		93.242	1 R21 MH075662-01	52,383	—
Mental Health Research Grants		93.242	2 R01 MH60252-05A2	19,253	—
Mental Health Research Grants	University of Rochester	93.242	5 P01 MH64570-05A1	121,836	—
Mental Health Research Grants		93.242	5 R01 MH064772-04	56,736	—
Mental Health Research Grants		93.242	5 R01 MH065151-04	11,813	8,170
Mental Health Research Grants		93.242	5 R01 MH065151-05	294,606	11,739
Mental Health Research Grants		93.242	5 R01 MH069739-05	343,294	68,221
Mental Health Research Grants		93.242	5 R01 MH072539-03	245,973	—
Mental Health Research Grants	University of Rochester	93.242	5 R01 MH64570-04	70,802	—
Mental Health Research Grants		93.242	5 R21 MH066959-03	61,568	5,254
Mental Health Research Grants		93.242	5 R21 MH067525-02	104,110	—
Mental Health Research Grants		93.242	5 R21 MH075662-02	150,668	—

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
Mental Health Research Grants		93.242	7 R01 MH069739-03	\$ 138,416	\$ 63,931
Substance Abuse Mental Health	Heartland Family Services	93.243		6,720	—
Substance Abuse Mental Health	Nebr. Dept. of Health and Human Services	93.243		18,887	—
Substance Abuse Mental Health	Nebr. Dept. of Health and Human Services	93.243	121772-04	491,064	5,166
Occupational Safety and Health	University of Iowa	93.262		10,041	—
Occupational Safety and Health		93.262	1 R01 OH008539-01A1	264,453	9,064
Occupational Safety and Health	Harvard University	93.262	1R01OH08174-01A1	162,294	113,064
Occupational Safety and Health	Colorado State University	93.262	G-4709-1	10,254	—
Alcohol Scientific Development		93.271	1 K01 AA015577-01A1	95,897	—
Alcohol NSRA for Research		93.272	1 F31 AA016863 01	3,179	—
Alcohol NSRA for Research		93.272	1 F32 AA016433-01	37,442	—
Alcohol Research Programs		93.273	08RAA015414A	150,289	—
Alcohol Research Programs		93.273	1 R21 AA015379-01A1	11,257	—
Alcohol Research Programs		93.273	1 R21 AA015505-01A2	90,139	—
Alcohol Research Programs		93.273	1 R21 AA016310-01A1	14,049	—
Alcohol Research Programs		93.273	2 R01 AA007846-16	73,806	—
Alcohol Research Programs		93.273	2 R01 AA008769-16	400,194	67,699
Alcohol Research Programs		93.273	2 R01 AA010435-10A2	82,066	—
Alcohol Research Programs		93.273	2 R01 AA011288-07	175,676	—
Alcohol Research Programs		93.273	5 R01 AA007846-17	181,597	—
Alcohol Research Programs		93.273	5 R01 AA008769-14	14,516	—
Alcohol Research Programs		93.273	5 R01 AA012450-07	275	—
Alcohol Research Programs		93.273	5 R01 AA012450-08	326,117	—
Alcohol Research Programs		93.273	5 R01 AA015913-03	466,823	—
Alcohol Research Programs		93.273	5 R21 AA015379-02	157,339	—
Alcohol Research Programs		93.273	5 R21 AA13841-03	51,323	—
Alcohol Research Programs		93.273	5 R37 AA07818-15	258,296	—
National Institute of Drug Abuse		93.279	08FDA023283A	3,988	—
National Institute of Drug Abuse		93.279	08RDA013580C	896,299	—
National Institute of Drug Abuse		93.279	08RDA014661B	709,363	102,611
National Institute of Drug Abuse		93.279	08RDA016654A	176,629	16,254
National Institute of Drug Abuse		93.279	08RDA017086A	29,775	—
National Institute of Drug Abuse		93.279	08RDA018114A	211,882	—
National Institute of Drug Abuse	Iowa State University	93.279	4301703 I53080023	63,616	—
National Institute of Drug Abuse		93.279	5 R01 DA014258-05	272,646	—
National Institute of Drug Abuse	University of California-San Francisco	93.279	5 U01 DA020830-02	69,786	—
National Institute of Drug Abuse	Duke University	93.279	SPS # 118685	43,786	—
National Institute of Mental Health		93.281	08KMH064897A	137,499	—
National Institute of Mental Health		93.281	08KMH066365A	126,718	—
National Institute of Mental Health		93.281	5 K23 MH066127-05	162,055	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283		4,263	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283		48,631	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283		203,844	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283		79,175	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283		4,170	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283		5,057	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283		7,041	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283		307,583	—
Center for Disease Control	ASTHO	93.283		30,955	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283		4,641	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283		3,876	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283	25567 (R. WILLIAMS)	14,858	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283	BT94993007	118,239	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283	BU20480167	20,878	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283	NE HHS	33,501	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283	WEN HUANG 2007 AGR	17,847	—
Center for Disease Control	Aberdeen Area Tribal Chairman's Health Board	93.283	U55/CCU824797-01	16,173	—
Center for Disease Control	University of Alabama-Birmingham	93.283	UR3 CCU419282-03	20,155	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283	20868	8,292	—
Biomedical Imaging Research	Cleveland Clinic	93.286		14,866	—
Biomedical Imaging Research		93.286	08REB005663A	103,518	21,637
Biomedical Imaging Research		93.286	08REB006046A	7,094	—
Biomedical Imaging Research		93.286	1 R01 EB003975-01A1	186	—
Biomedical Imaging Research		93.286	1 R01 EB005822-01	175,809	99,140
Biomedical Imaging Research		93.286	5 R01 EB003975-02	148,046	—
Nursing Research		93.361	1 F31 NR009742-01	27,298	—
Nursing Research		93.361	1 R01 NR07759-05	215,587	—
Nursing Research		93.361	1 R15 NR008886-01A1	73,927	—

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
Nursing Research		93.361	1 R15 NR009215-01	\$ 81,208	\$ —
Nursing Research		93.361	2 R01 NR004861-05A2	441,734	31,341
Nursing Research		93.361	5 R01 NR007743-05	411,425	4,709
Nursing Research		93.361	5 R01 NR007762-05	286,361	—
Nursing Research		93.361	5 R01 NR009547-03	185,462	19,930
Research Infrastructure	Southwest Foundation Biomedical Research	93.389	04-1014-03	21,082	—
Research Infrastructure		93.389	08PoRR17675A	1,638,780	86,316
Research Infrastructure		93.389	08PRR015635B	1,842,574	744,614
Research Infrastructure		93.389	08RRR020219A	7,100	6,555
Research Infrastructure		93.389	08RRR020219B	332,706	105,598
Research Infrastructure		93.389	08RRR022860A	98,763	—
Research Infrastructure		93.389	1 P20 RR018788-01	480,516	92,185
Research Infrastructure		93.389	1 R03 CA117535-01	73,234	—
Research Infrastructure		93.389	1 S10 RR019278-01A1	379,139	—
Research Infrastructure		93.389	1 S10 RR023400-01	5,020	—
Research Infrastructure	Nebr. Dept. of Health and Human Services	93.389	13301 O4	3,328	—
Research Infrastructure		93.389	2 S07 RR018146-02	14,928	—
Research Infrastructure		93.389	5 P20 RR016469-05S1	162,299	176,296
Research Infrastructure		93.389	5 P20 RR016469-06	2,904,077	1,900,063
Research Infrastructure		93.389	5 P20 RR016469-07	223,498	—
Research Infrastructure		93.389	5 P20 RR018759-03	87,867	85,385
Research Infrastructure		93.389	5 P20 RR018759-04	1,728,489	170,568
Research Infrastructure		93.389	5 P20 RR018759-05	1,937	—
Research Infrastructure		93.389	5 P20 RR018788-03	271,231	354,312
Research Infrastructure		93.389	5 P20 RR018788-04	1,708,731	802,751
Research Infrastructure		93.389	5 P20 RR018788-05	125,278	—
Research Infrastructure		93.389	5 R24 RR017444-04S1	51,606	—
Research Infrastructure		93.389	5 R24 RR017444-05	283,732	133,979
Cancer Causes and Prevention		93.393	08RCA075903B	816,136	282,350
Cancer Causes and Prevention		93.393	08RCA108951A	340,676	—
Cancer Causes and Prevention		93.393	1 R01 CA117930-02	396,994	—
Cancer Causes and Prevention	University of Pittsburg	93.393	111391-2	216,206	—
Cancer Causes and Prevention	Institute for Cancer Research	93.393	2 R01 CA076228-04	1,761	—
Cancer Causes and Prevention		93.393	2 R01CA088184-07	132,360	—
Cancer Causes and Prevention	Creighton University	93.393	2 U01 CA086389-06	32,118	—
Cancer Causes and Prevention		93.393	5 R01 CA088184-05	966	—
Cancer Causes and Prevention		93.393	5 R01 CA095291-05	231,728	—
Cancer Causes and Prevention		93.393	5 R01 CA096831-03	53,209	—
Cancer Causes and Prevention		93.393	5 R01 CA096831-04	326,069	—
Cancer Causes and Prevention		93.393	5 R01 CA102259-02	1,844	—
Cancer Causes and Prevention		93.393	5 R01 CA102259-03	229,438	80,434
Cancer Causes and Prevention		93.393	5 R01 CA113903-02	14,500	—
Cancer Causes and Prevention		93.393	5 R01 CA113903-03	233,908	—
Cancer Causes and Prevention	Northwestern University-Chicago	93.393	5 R01CA100555-03	118,666	—
Cancer Causes and Prevention	National Childhood Cancer Foundation	93.393	98543-1037	18,372	—
Cancer Causes and Prevention	National Childhood Cancer Foundation	93.393	15199	11,864	—
Cancer Causes and Prevention	National Childhood Cancer Foundation	93.393	15603	12,730	—
Cancer Detection and Diagnosis	Johns Hopkins University	93.394		8,180	—
Cancer Detection and Diagnosis	Thomas Jefferson University	93.394		72,295	—
Cancer Detection and Diagnosis		93.394	1 U01 CA114778-01	255,611	220,752
Cancer Detection and Diagnosis		93.394	5 R33 CA105955-03	457,189	88,646
Cancer Detection and Diagnosis		93.394	5 U01 CA114778-02	1,164,517	497,754
Cancer Detection and Diagnosis		93.394	5 U01 CA114778-02S1	53,790	17,520
Cancer Detection and Diagnosis	Los Angeles Childrens Hospital	93.394	113848	87,599	—
Cancer Treatment Research	University of Manitoba	93.395		96,717	—
Cancer Treatment Research	Columbia University	93.395		3,311	—
Cancer Treatment Research	George Washington University	93.395	06M20 U01CA066535	65,643	—
Cancer Treatment Research	Johns Hopkins University	93.395	1 R01 CA100904-03	33,025	—
Cancer Treatment Research		93.395	1 R01 CA116590-02	166,444	—
Cancer Treatment Research		93.395	1 R13 EB006720-01	13,000	—
Cancer Treatment Research		93.395	1 R21 CA121751-01	51,664	—
Cancer Treatment Research	George Washington University	93.395	22204 5U01CA66535-12	4,929	—
Cancer Treatment Research		93.395	5 R01 CA089225-04	1,227	—
Cancer Treatment Research		93.395	5 R01 CA095267-03	152,157	—
Cancer Treatment Research		93.395	5 R01 CA102791-04	141,910	—
Cancer Treatment Research		93.395	5 R01 CA116591-02	200,361	—
Cancer Treatment Research	University of Pennsylvania	93.395	5 R01 CA89461-05	14,270	—
Cancer Treatment Research	National Childhood Cancer Foundation	93.395	5 U10 CA98543-04	35,170	—

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
Cancer Treatment Research	National Childhood Cancer Foundation	93.395	5 U10 CA98543-05	\$ 17,101	\$ —
Cancer Treatment Research	University of Chicago	93.395	525 National Cancer	57,141	—
Cancer Treatment Research	University of Pennsylvania	93.395	5-44904	26,501	—
Cancer Treatment Research		93.395	7 R01 CA106770-04	140,882	11,703
Cancer Treatment Research	Miami University	93.395	RCA082274B M774704	41,915	—
Cancer Treatment Research		93.395	RCA089225B	5,645	—
Cancer Treatment Research	National Childhood Cancer Foundation	93.395	U01 CA097452-05	18,912	—
Cancer Treatment Research	National Childhood Cancer Foundation	93.395	11210	16,210	—
Cancer Treatment Research	National Childhood Cancer Foundation	93.395	15404	329,926	—
Cancer Treatment Research	National Childhood Cancer Foundation	93.395	16231	91,595	—
Cancer Biological Research		93.396	08RCA106584A	348,375	—
Cancer Biological Research		93.396	2 R01 CA72781-08	274,206	—
Cancer Biological Research		93.396	3 R01 CA057361-12S1	692	—
Cancer Biological Research		93.396	3 R01 CA090400-05S1	33,532	—
Cancer Biological Research		93.396	5 P01 CA49210-15	40,070	43,432
Cancer Biological Research		93.396	5 R01 CA057362-11S1	203,657	—
Cancer Biological Research		93.396	5 R01 CA078590-08	551	—
Cancer Biological Research		93.396	5 R01 CA078590-09	179,790	—
Cancer Biological Research		93.396	5 R01 CA090400-05	116,292	—
Cancer Biological Research		93.396	5 R01 CA093797-05	118,905	—
Cancer Biological Research		93.396	5 R01 CA098139-04	167,819	—
Cancer Biological Research		93.396	5 R01 CA74771-19	48,325	—
Cancer Biological Research		93.396	5 R01 CA77876-10	351,235	—
Cancer Biological Research		93.396	5 R01 CA91885-04	1,687	—
Cancer Biological Research	University of Iowa	93.396	4000528650	2,875	—
Cancer Centers Support	Montefiore Medical Center	93.397	1 U54 CA100926-03	7,450	—
Cancer Centers Support		93.397	3 P30 CA036727-22S1	82,959	—
Cancer Centers Support		93.397	3 P30 CA036727-22S2	162,427	—
Cancer Centers Support		93.397	5 P30 CA036727-21	179,597	28,027
Cancer Centers Support		93.397	5 P30 CA036727-22	1,177,752	20,024
Cancer Centers Support	Montefiore Medical Center	93.397	5 U54 CA100926-04	102,725	—
Cancer Research Manpower		93.398	08KCA100736A	103,920	—
Cancer Research Manpower		93.398	08KCA106225A	64,396	—
Cancer Research Manpower		93.398	1 K01 CA113413-02	100,265	—
Cancer Research Manpower		93.398	3 K01 CA113486-02S1	33,160	—
Cancer Research Manpower		93.398	5 K01 CA113486-03	96,613	—
Cancer Control	Southwest Oncology Group	93.399		15,181	7,800
Cancer Control	Beckman Research Institute	93.399		3,707	—
Cancer Control	Beckman Research Institute	93.399		4,351	—
Cancer Control		93.399	08R1CA80946A	4,591	—
Cancer Control		93.399	08RCA080946B	220,383	—
Cancer Control		93.399	5 U01 CA111294-02	170,775	136,380
Cancer Control		93.399	5 U01 CA111294-03	590,256	96,451
Cancer Control		93.399	7 R03 CA103488-03	75,530	—
Cancer Control	Evanston Northwestern Healthcare	93.399	EH06-061-S2	22,050	—
Low Income Home Energy Assistance	Nebr. Dept. of Health and Human Services	93.568	0401NELIE5	15,885	—
Refugee Entrant Grants	Asian Community Center	93.576		6,360	—
Social Services Research		93.647	0G90YE007202	299,315	272,175
Social Services Research		93.647	0G90YE007203	145,337	39,375
Social Services Research		93.647	0G90YE008202	9,614	—
Social Services Research		93.647	90YE0082/01	15,342	—
Social Services Research	Iowa State University	93.647	4042407	3,616	—
State Medicaid Fraud Controls	Lincoln/Lancaster County	93.775		181,100	—
Centers for Medicare	Nebr. Dept. of Health and Human Services	93.779		723	—
Biophysics and Physiology		93.821	5 R01 GM051188-13	5,741	—
Heart and Vascular Disease		93.837	1 K08 HL079967-03	118,002	—
Heart and Vascular Disease		93.837	1 R01 HL085061-01A2	93,258	—
Heart and Vascular Disease	State University of New York	93.837	1005514/40761	26,382	—
Heart and Vascular Disease		93.837	2 P01 HL062222-07	5,554	—
Heart and Vascular Disease		93.837	2 P01 HL062222-08	2,320,906	—
Heart and Vascular Disease		93.837	2 P01 HL062222-09	83	—
Heart and Vascular Disease		93.837	2 R01 HL062400-07	278,188	—
Heart and Vascular Disease		93.837	5 P01 HL066398-05	51,132	51,132
Heart and Vascular Disease		93.837	5 P01 HL066398-05S1	3,131	—
Heart and Vascular Disease		93.837	5 P01 HL66398-05	321,920	81,152
Heart and Vascular Disease		93.837	5 R01 HL038690-19	207	—
Heart and Vascular Disease		93.837	5 R01 HL038690-20	231,680	—
Heart and Vascular Disease		93.837	5 R01 HL066446-06	326,736	—

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
Heart and Vascular Disease		93.837	5 R01 HL079587-02	\$ 62,391	\$ —
Heart and Vascular Disease		93.837	5 R01 HL079587-03	169,862	—
Lung Diseases Research		93.838	1 K01 HL084684-01	80,781	—
Lung Diseases Research		93.838	5 R01 HL048282-09	840	—
Lung Diseases Research	University of Southhampton	93.838	5 R01 HL072356-04	1,591	—
Lung Diseases Research		93.838	5 R01 HL073739-03	553	—
Lung Diseases Research		93.838	5 R01 HL073739-04	287,766	—
Blood Diseases	Imarx Therapeutics	93.839		82,832	—
Blood Diseases		93.839	08RHL078944A	1,879,710	889,195
Blood Diseases		93.839	2 U01 HL069233-6	150,378	—
Blood Diseases		93.839	5 U01 HL069233-05	135,518	—
Blood Diseases	National Marrow Donor Program	93.839	U01 HL69233	3,594	—
Arthritis Musculoskeletal	University of Colorado Health Science Center	93.846		39,117	—
Arthritis Musculoskeletal		93.846	1 K23 AR050004-02	5,364	—
Arthritis Musculoskeletal		93.846	1 K23 AR050004-03	78,050	—
Arthritis Musculoskeletal		93.846	1 R21 AR052731-01	2,104	—
Arthritis Musculoskeletal		93.846	2 R01 AR044552-11A1	210,160	6,448
Arthritis Musculoskeletal		93.846	5 R21 AR052731-02	69,695	—
Arthritis Musculoskeletal	University of Utah School of Medicine	93.846	N01-AR-9-2236	14,082	—
Arthritis Musculoskeletal	North American Rheumatoid Arthritis Constort	93.846	NARAC 2	13,933	—
Arthritis Musculoskeletal		93.846	RAR054539A	20,127	—
Arthritis Musculoskeletal	Spire Corporation	93.846	200519	60,063	—
Diabetes Endocrinology & Metabolism		93.847	08RDK045776C	164,770	—
Diabetes Endocrinology & Metabolism		93.847	08RDK045776D	19,292	—
Diabetes Endocrinology & Metabolism		93.847	08RDK069629A	63,553	—
Diabetes Endocrinology & Metabolism		93.847	2 R01 DK052809-09	316,674	—
Diabetes Endocrinology & Metabolism		93.847	5 R01 DK063336-03	157,336	23,553
Diabetes Endocrinology & Metabolism		93.847	5 R01 DK064172-03	41,312	—
Diabetes Endocrinology & Metabolism		93.847	5 R01 DK069187-01A2	27,871	35,000
Diabetes Endocrinology & Metabolism		93.847	5 R01 DK069187-02	140,193	—
Digestive Diseases and Nutrition		93.848	08RDK063945A	267,202	—
Digestive Diseases and Nutrition		93.848	08RDK064959A	299,878	—
Digestive Diseases and Nutrition	University of Texas Southwest Medical Center	93.848	2 U01 DK58369-06	23,466	—
Digestive Diseases and Nutrition		93.848	5 R01 DK048794-10	94,341	—
Digestive Diseases and Nutrition	Mayo Clinic	93.848	5 R01 DK56924-05	49,655	—
Digestive Diseases and Nutrition	Cornell University	93.848	510578218 074136	129,247	—
Kidney Diseases Urology & Hematology		93.849	1 R01 DK069919-02	391,780	—
Kidney Diseases Urology & Hematology		93.849	1 R01 DK071014-01A2	75,283	—
Kidney Diseases Urology & Hematology		93.849	1 R01 DK071152-02	343,051	—
Kidney Diseases Urology & Hematology		93.849	1 R21 DK070669-01	88,249	—
Kidney Diseases Urology & Hematology		93.849	3 R01 DK071152-02S1	16,534	—
Kidney Diseases Urology & Hematology		93.849	5 R01 DK049561-09	102,420	—
Kidney Diseases Urology & Hematology		93.849	5 R01 DK073070-02	296,184	—
Clinical Research	Rush Medical Center	93.853		9,218	—
Clinical Research		93.853	1 R01 NS048837-03	357,540	—
Clinical Research		93.853	1 R01 NS049817-01A1	340,476	—
Clinical Research		93.853	1 R01 NS051334-02	189,836	106,204
Clinical Research		93.853	1 R21 NS048923-01A2	8,325	—
Clinical Research		93.853	1 U01 NS058056-01	247,394	16,101
Clinical Research		93.853	2 R01 NS039940-05	9,696	—
Clinical Research		93.853	2 R01 NS039940-05A1	5	—
Clinical Research		93.853	2 R01 NS041858-07	388,889	—
Clinical Research		93.853	5 F30 NS046135-04	22,581	—
Clinical Research		93.853	5 F30 NS046135-05	3,955	—
Clinical Research		93.853	5 P01 NS043985-03	12,507	—
Clinical Research		93.853	5 P01 NS043985-04	124,022	—
Clinical Research		93.853	5 P01 NS043985-05	24,036	—
Clinical Research	St. Luke's Roosevelt Hospital	93.853	5 P01NS31492-13	94,009	—
Clinical Research	St. Luke's Roosevelt Hospital	93.853	5 P01NS31492-14	107,733	—
Clinical Research		93.853	5 R01 NS034239-12	502,790	—
Clinical Research		93.853	5 R01 NS034239-13A1	3,528	—
Clinical Research		93.853	5 R01 NS041862-06	319,149	—
Clinical Research	University of Minnesota	93.853	5 R01 NS042549-04	85,086	—
Clinical Research		93.853	5 R01 NS043985-04	931,212	—
Clinical Research		93.853	5 R01 NS043985-05	169,075	1,699
Clinical Research		93.853	5 R01 NS050660-03	240,443	—
Clinical Research		93.853	5 R01 NS36229-08	8,585	—
Clinical Research		93.853	5 R01 NS36229-09	389,274	—

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Clinical Research		93.853	5 R21 NS049264-02	\$ 33,741	\$ —
Clinical Research		93.853	5 R37 NS036126-11	441,779	—
Clinical Research		93.853	7 F32 NS046894-04	13,067	—
Clinical Research	Oregon Health Science Center	93.853	APRC00531	176,091	—
Clinical Research	Oregon Health Science Center	93.853	APRC00531	195	—
Clinical Research	Columbia University	93.853	P01 NS11766-30	42,890	—
Clinical Research	Columbia University	93.853	P01 NS11766-31	32,868	—
Allergy Immunology & Transplantation		93.855	08KAI068151A	135,981	—
Allergy Immunology & Transplantation		93.855	08RAI059132A	49,485	—
Allergy Immunology & Transplantation		93.855	08RAI069146A	234,763	—
Allergy Immunology & Transplantation		93.855	08TAI060547A	237,111	—
Allergy Immunology & Transplantation		93.855	1 R01 AI067891-01A1	314,473	—
Allergy Immunology & Transplantation		93.855	1 R03 AI065990-02	88,855	—
Allergy Immunology & Transplantation		93.855	1 R13 AI071613-01	15,000	—
Allergy Immunology & Transplantation	University of North Carolina – Charlotte	93.855	2975-04-0487-UNL	93,374	—
Allergy Immunology & Transplantation	University of Minnesota	93.855	3U01 AI27661	101,568	—
Allergy Immunology & Transplantation	University of Minnesota	93.855	3U01 AI27661-19S3	100,319	—
Allergy Immunology & Transplantation		93.855	5 R01 AI049472-04	414,966	58,070
Allergy Immunology & Transplantation		93.855	5 R01 AI054551-05	164,737	—
Allergy Immunology & Transplantation		93.855	5 R21 AI054645-02	6	—
Allergy Immunology & Transplantation	University of Colorado Health Science Center	93.855	5 U19 AI046374-08	5,010	—
Allergy Immunology & Transplantation	University of Washington	93.855	WU-06-214	5,970	—
Microbiology & Infectious Diseases		93.856	08RAI034956C	199,234	—
Microbiology & Infectious Diseases		93.856	08RAI052448A	94,678	38,020
Microbiology & Infectious Diseases		93.856	08RAI059532A	82,081	—
Microbiology & Infectious Diseases		93.856	08RAI058831A	44,248	—
Microbiology & Infectious Diseases	Dynport Vaccine Company	93.856	1U01Ai056514	961,673	—
Microbiology & Infectious Diseases	University of North Carolina – Charlotte	93.856	2975-04-0487-UNL A#1	915	—
Microbiology & Infectious Diseases	University of Massachusetts	93.856	5 P30 AI04285-08	630	—
Microbiology & Infectious Diseases	University of Massachusetts	93.856	5 P30 AI0428245-09	48,634	—
Microbiology & Infectious Diseases		93.856	5 R01 AI049311-04	17,798	—
Microbiology & Infectious Diseases	Dana Farber Cancer Institute	93.856	5P01AI048240	18	—
Microbiology & Infectious Diseases		93.856	7 R01 AI038901-10	395,343	—
Pharmacological Sciences	Pharmagra Inc	93.859		53,607	—
Pharmacological Sciences	Texas Technology University	93.859	06AP050094NNL	62,346	—
Pharmacological Sciences		93.859	08R1GM61068B	123,853	—
Pharmacological Sciences		93.859	08R1GM65204A	26,054	—
Pharmacological Sciences		93.859	08R1GM65252A	4,122	—
Pharmacological Sciences		93.859	08RGM032441F	286,906	—
Pharmacological Sciences		93.859	08RGM044931D	172,688	—
Pharmacological Sciences		93.859	08RGM059346B	302,536	—
Pharmacological Sciences		93.859	08RGM061068C	52,715	—
Pharmacological Sciences		93.859	08RGM061603B	143,281	—
Pharmacological Sciences		93.859	08RGM062915B	180,590	—
Pharmacological Sciences		93.859	08RGM065204B	185,774	—
Pharmacological Sciences		93.859	08RGM076585A	183,170	36,750
Pharmacological Sciences		93.859	08RGM077289A	181,002	—
Pharmacological Sciences		93.859	1 R01 GM074876-02	281,227	—
Pharmacological Sciences	University of Pittsburgh	93.859	110719-2	45,227	—
Pharmacological Sciences		93.859	2 R01 GM051188-14	372,542	—
Pharmacological Sciences		93.859	2 R01 GM057428-06A2	20,373	20,213
Pharmacological Sciences	University of California	93.859	1948sc P50GM073210A1	130,039	—
Pharmacological Sciences		93.859	5 K08 GM000703-04	22	—
Pharmacological Sciences		93.859	5 K08 GM000703-05	28,677	—
Pharmacological Sciences		93.859	5 R01 GM057428 08	237,885	43,750
Pharmacological Sciences		93.859	5 R01 GM061961-08	293,912	—
Pharmacological Sciences		93.859	5 R01 GM062235-06	1,199	1,199
Pharmacological Sciences		93.859	5 R01 GM062235-07	288,666	34,830
Pharmacological Sciences		93.859	5 R01 GM072631-02	234,058	—
Pharmacological Sciences		93.859	5 R01 GM072631-02S1	4,484	—
Pharmacological Sciences		93.859	5 R01 GM076237-02	235,920	—
Pharmacological Sciences		93.859	9 R01GM080751-20A1	77,694	—
Pharmacological Sciences		93.859	RGM039451F	277,218	—
Pharmacological Sciences	Yale University	93.859	Y060016 077533	8,204	—
Genetics Research		93.862	08R1GM61603A	4,742	—
Genetics Research		93.862	5 R01 GM065508-04	25,155	—
Population Research		93.864	5 R01 HD038468-04	635	—
Research for Mothers and Children	Chicago Childrens Memorial Hospital	93.865		4,916	—

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
Research for Mothers and Children		93.865	08KHD047194A	\$ 126,714	\$ 39,705
Research for Mothers and Children		93.865	08R1HD39620A	172,847	—
Research for Mothers and Children		93.865	08R1HD42882A	169,797	—
Research for Mothers and Children		93.865	08RHD045320A	34,118	—
Research for Mothers and Children		93.865	08RHD046135A	1,095,179	54,620
Research for Mothers and Children		93.865	08RHD052541A	33,590	3,311
Research for Mothers and Children		93.865	08RHD053359A	60,664	—
Research for Mothers and Children		93.865	1 R03 HD44679-02	10,829	—
Research for Mothers and Children	University of Colorado-Boulder	93.865	2 P50 HD27802-16	182,211	—
Research for Mothers and Children		93.865	2 R01 HD038468-05A1	119	—
Research for Mothers and Children	Pennsylvania State University	93.865	3143UNDHHS4144	153,570	8,845
Research for Mothers and Children	University of Michigan	93.865	5 P01 HD044232-03	34,287	—
Research for Mothers and Children	University of Colorado-Boulder	93.865	5 P50 HD027802-17	92,677	—
Research for Mothers and Children		93.865	5 R01 HD037804-07	213,416	—
Research for Mothers and Children		93.865	5 R01 HD037804-08	206,061	—
Research for Mothers and Children		93.865	5 R01 HD038813-05S1	10	—
Research for Mothers and Children		93.865	5 R03 HD048754-02	59,697	—
Research for Mothers and Children		93.865	5 R21 HD048516-02	154,347	—
Research for Mothers and Children	Case Western Reserve University	93.865	RES501971	20,866	—
Research for Mothers and Children	University of Denvers	93.865	SC 36070-01-01	64,950	—
Research for Mothers and Children	University of Denvers	93.865	SC 36070-01-02	85,141	—
Aging Research	University of Kansas	93.866		4,090	—
Aging Research	Duke University	93.866	04SCNIH1071	4,767	—
Aging Research		93.866	08RAG017977C	135,574	—
Aging Research		93.866	08RAG021518A	255,668	—
Aging Research		93.866	1 R01 AG24912-02	37,065	—
Aging Research		93.866	1 R01 AG24912-03	264,627	—
Aging Research	University of Michigan	93.866	3000623510/300580472	23,704	—
Retinal and Choroidal Diseases	Ocumetrics Inc	93.867		1,589	—
Retinal and Choroidal Diseases		93.867	08REY010595C	442,303	—
Retinal and Choroidal Diseases		93.867	1 R01 EY016730-01A1	304,142	—
Retinal and Choroidal Diseases		93.867	1 R03 EY013842-03	179,294	—
Retinal and Choroidal Diseases		93.867	1 R21 EY016460-02	166,764	—
Retinal and Choroidal Diseases		93.867	1 R21 EY017360-01A1	31,316	—
Retinal and Choroidal Diseases		93.867	2 R01 EY010542-10	50,591	—
Retinal and Choroidal Diseases	Ocumetrics Inc	93.867	2 R44 EY06902-02	17,065	—
Retinal and Choroidal Diseases	University of Wisconsin-Madison	93.867	2268979	1,664	—
Retinal and Choroidal Diseases		93.867	5 R01 EY010542-11	166,190	—
Retinal and Choroidal Diseases		93.867	5 R01 EY013394-04	25,428	—
Retinal and Choroidal Diseases	Emory University	93.867	5-40655-G2	224,193	—
Retinal and Choroidal Diseases		93.867	7 R01 EY015765-02	25,989	—
Retinal and Choroidal Diseases		93.867	7 R01 EY015765-03	326,786	—
Medical Library Assistance		93.879	5 G08 LM008271-02	118,806	—
Rural Health Services Outreach	Chadron Community Health	93.912		54,139	—
Rural Health Services Outreach	Rural Comprehensive Care Network	93.912	1 D06RH06881-01-00	28,133	—
Demonstration Projects	Aberdeen Tribal Chairman's Health Board	93.933		49,904	—
Demonstration Projects	Aberdeen Tribal Chairman's Health Board	93.933		32,530	—
Demonstration Projects	Aberdeen Tribal Chairman's Health Board	93.933		42,330	—
Demonstration Projects	Aberdeen Tribal Chairman's Health Board	93.933		21,389	—
HIV Demonstration Research Education Project	University of Puerto Rico	93.941	5 U54 NS43011-05	39,994	—
HIV Demonstration Research Education Project	University of Puerto Rico	93.941	U54 NS43011-06	53,654	—
Senior International Fellows		93.989	08DTW001429B	305,418	—
Senior International Fellows		93.989	08RTW006959A	35,805	20,000
Maternal and Child Health Services	Nebr. Dept. of Health and Human Services	93.994	7261	89,002	—
Maternal and Child Health Services	Nebr. Dept. of Health and Human Services	93.994	8802	79,230	—
93 Agency Total				<u>72,355,311</u>	
96 Social Security Administration:					
Social Security Research and Demonstration	Bostone College	96.007	786-4	15,500	—
96 Agency Total				<u>15,500</u>	
97 Department of Homeland Security:					
Homeland Security Testing		97.077	2007DN077ER0007	205,348	—
97 Agency Total				<u>205,348</u>	
98 Agency for International Development:					
Agency for International Development	Michigan State University	98.001	61-3132	92,082	10,000
Agency for International Development	Western Michigan University	98.001	EEMA00030000100	26,740	—
Agency for International Development		98.001	EPPA00060001600	187,005	32,531

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Agency for International Development		98.001	LAFF009690009000	\$ 118,564	\$ —
Agency for International Development		98.001	LAGG009690009000	327,951	47,672
Agency for International Development	Intsormil	98.001	LAGG009690009000	2,590,970	1,629,761
98 Agency Total				<u>3,343,312</u>	
Total Research and Development Cluster				\$ 146,330,334	
Student Aid Cluster:					
84 Department of Education:					
Supplemental Education Opportunity Grant		84.007	P007A0524780	7,907	—
Supplemental Education Opportunity Grant		84.007	P007A062455	163,504	—
Supplemental Education Opportunity Grant		84.007	P007A0624780	133,497	—
Supplemental Education Opportunity Grant		84.007	P007A0624790	492,497	—
Supplemental Education Opportunity Grant		84.007	P007A0624800	391,173	—
Federal Work-Study Program		84.033	P033A052455	27,865	—
Federal Work-Study Program		84.033	P033A0524780	49,827	—
Federal Work-Study Program		84.033	P033A0524790	96,240	—
Federal Work-Study Program		84.033	P033A062455	300,050	—
Federal Work-Study Program		84.033	P033A0624780	76,030	—
Federal Work-Study Program		84.033	P033A0624790	880,093	—
Federal Work-Study Program		84.033	P033A0624800	547,386	—
Pell Grant Program		84.063		16,370	—
Pell Grant Program		84.063		12,295	—
Pell Grant Program		84.063	P063P0502650	41,352	—
Pell Grant Program		84.063	P063P0517810	1,208	—
Pell Grant Program		84.063	P063P0602650	7,511,990	—
Pell Grant Program		84.063	P063P061779	4,126,721	—
Pell Grant Program		84.063	P063P0617810	5,884,263	—
Pell Grant Program		84.063	P063P0629250	304,901	—
Pell Grant Program		84.063	P063P20062869	620,687	—
Pell Grant Program		84.063	P375A0602650	594,214	—
Pell Grant Program		84.063	P376S0602650	229,368	—
Federal Direct Loan Program		84.268	UNL2006LOAN0	869,821	—
Federal Direct Loan Program		84.268	UNL2007LOAN0	<u>63,282,216</u>	—
Total Student Aid Cluster				\$ 86,661,475	
Other:					
Trio Cluster:					
TRIO Student Support Services		84.042	P042A010560-05	\$ 63,587	\$ —
TRIO Student Support Services		84.042	P042A050355	474,594	—
TRIO Student Support Services		84.042	P042A0510890	265,697	—
TRIO Student Support Services		84.042	P042A060480	225,965	—
Subtotal CFDA 84.042				<u>1,029,843</u>	
Education Talent Search		84.044	P044A0209300	99,098	—
Education Talent Search		84.044	P044A0604790	<u>322,729</u>	—
				421,827	
Upward Bound		84.047	P047A030620	353,556	—
Upward Bound		84.047	P047A30466	244,662	—
Upward Bound		84.047	P47MO30175	214,760	—
				<u>812,978</u>	
WNPG Program		84.217	P217A0300730	<u>250,272</u>	—
Total Trio Cluster				\$ 2,514,920	
10 Department of Agriculture:					
Department of Agriculture	Nebraska Department of Agriculture	10		\$ 33	\$ —
Department of Agriculture		10	0571000131CA	24,503	11,255
Department of Agriculture	Washington State University	10	104344G001884	1,534	—
Department of Agriculture		10	65-6526-3-870	10,643	—
Department of Agriculture		10	FSIS-C-52-2005	71,891	45,220
Department of Agriculture		10	43639521737	<u>25,433</u>	—
				134,037	

**UNIVERSITY OF NEBRASKA
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YEAR ENDED JUNE 30, 2007**

Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
Animal and Plant Inspections	Nebraska Department of Agriculture	10.025	18-05-127	\$ 4,262	\$ —
Animal and Plant Inspections	Nebraska Department of Agriculture	10.025	18-05-129	5,912	—
Animal and Plant Inspections	Nebraska Department of Agriculture	10.025	1805137	32,897	—
Subtotal CFDA 10.025				<u>43,071</u>	
Coop Station Research Ext & Education	Cornell University	10.200	51401-8263	17,845	—
Coop Station Research Ext & Education	Kansas State University	10.200	S06003	5,128	—
Coop Station Research Ext & Education		10.200	20053761016518	63,201	—
Subtotal CFDA 10.200				<u>86,174</u>	
Competitive Research Grants		10.206	2004-39531-15203	108	—
Competitive Research Grants		10.206	2007-55112-17856	10,006	—
Subtotal CFDA 10.206				<u>10,114</u>	
Graduate Fellowships		10.210	20023842011739	11,583	—
Higher Education Challenge Program		10.217	2006-38411-17044	41,932	21,623
Higher Education Challenge Program	Iowa State University	10.217	416-30-04	13,449	—
Higher Education Challenge Program	Oklahoma State University	10.217	AG05R1008/AA511206	29,719	—
Higher Education Challenge Program	Kansas State University	10.217	S06027	10,019	—
Higher Education Challenge Program		10.217	20023841112089	55,062	37,224
Subtotal CFDA 10.217				<u>150,181</u>	
Higher Education Multiculture Scholars		10.220	2006-38413-16603	18,000	—
Farm Efficiency and Profitability	University of Wisconsin	10.302		1,016	—
Farm Efficiency and Profitability	Iowa State University	10.302	4164633	3,317	—
Subtotal CFDA 10.302				<u>4,333</u>	
Integrated Programs		10.303	2004-51110-01889	135,775	22,590
Integrated Programs		10.303	2004-51110-03010	88,761	47,707
Integrated Programs		10.303	2005-51130-03315	52,620	6,598
Integrated Programs	Iowa State University	10.303	416-30-16	66,162	—
Integrated Programs	Iowa State University	10.303	417-30-32	4,916	—
Integrated Programs	Colorado State University	10.303	G14474	17,227	—
Integrated Programs		10.303	20015110111100	62,492	126
Subtotal CFDA 10.303				<u>427,953</u>	
Homeland Security Agricultural		10.304	2006-37620-17521	130	—
Homeland Security Agricultural	Kansas State University	10.304	S03091	62,334	—
Subtotal CFDA 10.304				<u>62,464</u>	
Value Added Product Grants	Iowa State University	10.352	412-30-54	456	—
Crop Insurance		10.450	02IE08310205	16,235	—
Commodity Partnerships		10.459	06IE08310116E	10,000	—
USDA Cooperative Extension Service	Nebraska Indian Community	10.500		7,285	—
USDA Cooperative Extension Service		10.500	2001-49200-01262	116,451	58,489
USDA Cooperative Extension Service	National 4-H Council	10.500	2002-45201-01528 #2	9,956	—
USDA Cooperative Extension Service		10.500	2004-47001-01866	412,464	382,588
USDA Cooperative Extension Service	National 4-H Council	10.500	2005-45201-03332	22,174	—
USDA Cooperative Extension Service		10.500	2005-47001-03288	180,806	170,725
USDA Cooperative Extension Service		10.500	2005-48623-03163	533	—
USDA Cooperative Extension Service	Nebraska Indian Commission	10.500	2006-02492	8,801	—
USDA Cooperative Extension Service		10.500	2006-41590-03461	160,415	158,890
USDA Cooperative Extension Service		10.500	2006-41595-03639	886,424	667,817
USDA Cooperative Extension Service		10.500	2006-48540-03372	3,418	—
USDA Cooperative Extension Service		10.500	48024-02700	1,783,867	—
USDA Cooperative Extension Service	Nat'l Assoc of State and Land Grant Universities	10.500	4-98-2-23	1,759,480	1,212,475
USDA Cooperative Extension Service		10.500	98EWQI10532	86,046	—
USDA Cooperative Extension Service		10.500	FORMULA FUNDS	3,862,899	—
USDA Cooperative Extension Service	University of Minnesota	10.500	Q4299055401	23,044	—
USDA Cooperative Extension Service		10.500	20014920001260	1,690	—
USDA Cooperative Extension Service		10.500	20024159001354	107	—
USDA Cooperative Extension Service		10.500	20024700101444	140,722	37,233
USDA Cooperative Extension Service		10.500	20033949014107	12,735	9,061
USDA Cooperative Extension Service		10.500	20034152001567	133,619	—
USDA Cooperative Extension Service		10.500	20034700101659	125,208	108,817
USDA Cooperative Extension Service		10.500	20034860501817	59,522	—
USDA Cooperative Extension Service		10.500	20044854001832	6,981	—
USDA Cooperative Extension Service		10.500	20044920003125	1,078,325	618,335
Subtotal CFDA 10.500				<u>10,882,972</u>	

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YEAR ENDED JUNE 30, 2007

Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
Supplemental Food Program	Douglas County Health Department	10.557		\$ 108,048	\$ —
Supplemental Food Program	Douglas County Health Department	10.557		376,336	—
Subtotal CFDA 10.557				<u>484,384</u>	
Child & Adult Food Program	Nebraska Department of Education	10.558		14,574	—
Child & Adult Food Program	Nebr. Dept. of Education	10.558		16,848	—
Subtotal CFDA 10.558				<u>31,422</u>	
Summer Food Program	Nebraska Department of Education	10.559	402042	6,483	—
Child Nutrition-State Grants	Nebraska Department of Education	10.560		450	—
Child Nutrition-State Grants	Nebr. Dept. of Health and Human Services	10.560	2317-04/7140	1,132,620	—
Subtotal CFDA 10.560				<u>1,133,070</u>	
Forestry Research		10.652	03CS11231300049	5,401	—
Cooperative Forestry Assistance		10.664	05-DG-11020000-037	4,038	—
Cooperative Forestry Assistance		10.664	GR288001846	1,340,763	244,949
Subtotal CFDA 10.664				<u>1,344,801</u>	
Rural Development Forestries		10.672	05-DG-11020000-067	79,580	—
Urban and Community Forestry Program		10.675	06-DG-11020000-058	56,327	—
Forest Legacy Program		10.676	06-DG-11020000-018	75	—
Rural Business Enterprise		10.769	32-055-01470491233	4,511	—
Soil and Water Conservation		10.902	68-6526-4-023	158,841	—
Soil and Water Conservation		10.902	68-6526-5-121	2,103	—
Subtotal CFDA 10.902				<u>160,944</u>	
Environmental Quality Incentive Program		10.912	65-6526-5-196	14,553	—
Environmental Quality Incentive Program		10.912	65-6526-6-354	5,336	—
Environmental Quality Incentive Program		10.912	683A756154	2,107	—
Subtotal CFDA 10.912				<u>21,996</u>	
International Training Foreign Participants		10.962	58-3148-5-017	52,954	—
International Training Foreign Participants		10.962	58-3148-6-010	32,873	—
International Training Foreign Participants		10.962	58-3148-6-053	20,229	—
International Training Foreign Participants		10.962	58-3148-6-145	36,493	—
International Training Foreign Participants		10.962	58-3148-6-192	45,986	—
Subtotal CFDA 10.962				<u>188,535</u>	
10 Agency Total				15,375,102	
11 Department of Commerce:					
Intergovernmental Climate		11.428	EA133E02CN0025	595,211	—
Intergovernmental Climate		11.428	EA133E07CN0086	57,438	—
Subtotal CFDA 11.428				<u>652,649</u>	
Technologies Opportunity Program	Lincoln Action Program	11.552		6,262	—
Measurement Engineering Research Standards		11.609	70NANB6H6074	2,466	—
Manufacturing Extension Partnership	Nebraska Dept of Economic Development	11.611	07-01-003	209,708	—
Manufacturing Extension Partnership	Nebraska Dept of Economic Development	11.611	07-01-148	26,624	—
Manufacturing Extension Partnership		11.611	MT7146	1,427	—
Manufacturing Extension Partnership	Nebraska Dept of Economic Development	11.611	701002	142,748	—
Subtotal CFDA 11.611				<u>380,507</u>	
11 Agency Total				1,041,884	

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
				\$	\$
12 Department of Defense:					
Department of Defense		12		5,618	—
Department of Defense	Courage Services LLC	12	2006-08	24,698	—
Department of Defense		12	DACW45-03-A0107	62,526	—
				<u>92,842</u>	
GSA Procurement Technical Assistance		12.002	SP4800-04-2-0392	301,564	—
Naval Basic Applied Research		12.300	05-1-1092	30,000	—
Army Research Office	Auburn University	12.398	05-ACES-539120-NE	21,804	—
Army Research Office	Nebraska Military Department	12.398	2006-583	9,218	—
Subtotal CFDA 12.398				<u>31,022</u>	
Army Medical Research		12.399	DADA10-01D0011	46,744	—
Army Medical Research		12.399	W81K04-06-D-0020	51,132	—
Subtotal CFDA 12.399				<u>97,876</u>	
Mathematical Sciences Research		12.901	H982300610006	6,556	—
Mathematical Sciences Research		12.901	H982300610142	10,000	—
Mathematical Sciences Research		12.901	H982300710043	7,670	—
Subtotal CFDA 12.901				<u>24,226</u>	
Information Security Grant Program		12.902	H98230-05-1-0112	31,011	—
12 Agency Total				<u>608,541</u>	
14 Department of Housing and Urban Development:					
Housing and Urban Development	City of Omaha	14		5,694	—
Housing and Urban Development	City of Omaha	14	B-03-SP-NE-0452	22,539	—
				<u>28,233</u>	
Community Development State Program	Nebraska Dept of Economic Development	14.228	970338	19	—
Supportive Housing Program	Goldenrod Hills0	14.235		4,561	—
General Research and Technology		14.506	H-21515SG	14,078	—
Community Outreach Partnership		14.511	COPCNE05704	57,211	—
Community Development		14.512	CDWS-NE-04-121	2,234	—
Community Development		14.512	CDWS-NE-05-014	47,906	—
Subtotal CFDA 14.512				<u>50,140</u>	
Lead Outreach Grants		14.904	NEL0R0029-06	11,608	—
14 Agency Total				<u>165,850</u>	
15 Department of Interior:					
Department of Interior	National Council Lewis & Clark Bicentennial	15		13,857	—
Department of Interior		15	01FG601530	8,032	—
Department of Interior		15	03FG601811	4,585	—
Department of Interior		15	04FG601908	1,605	—
Department of Interior		15	J6480030413	5,113	—
				<u>33,192</u>	
Cultural Resource Management	Montana State University	15.224	G272-06-W0094	4,129	—
National Fire Plan		15.228	601816J506	41,310	41,310
Small Reclamation Projects		15.503	05FG01990	51,333	—
Fish and Wildlife Management Assistance	Nebraska Game and Parks Commission	15.608		9,978	—
Wildlife Grants	Nebraska Game and Parks Commission	15.634		26,231	—
Wildlife Grants	Nebraska Game and Parks Commission	15.634		1,408	—
Subtotal CFDA 15.634				<u>27,639</u>	
Geological Survey		15.808	06FC602180	66,876	—
Geological Survey		15.808	001CB000105CRBA0001	66,746	—
Subtotal CFDA 15.808				<u>133,622</u>	
Rivers and Trails Conservation		15.921	H6490C223	139,243	—
15 Agency Total				<u>440,446</u>	

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YEAR ENDED JUNE 30, 2007

Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
16 Department of Justice:				\$	\$
Offender Reentry Program	Nebraska Department of Correctional Services	16.202	7201 04	97,229	—
Juvenile Justice Special Emphasis	City of Omaha	16.541	2006-JL-FX-K073	88	—
Delinquency Prevention	Buffalo City Attorney	16.548		3,118	—
Justice Research and Development		16.560	2006CKWX0549	39,250	—
Domestic Anti-Terrorism	City of Omaha	16.565		7,624	—
Domestic Anti-Terrorism	City of Omaha	16.565		7,174	—
Subtotal CFDA 16.565				<u>14,798</u>	—
Drug Court Discretionary Grant	Douglas County District Court	16.585		13,669	—
Drug Court Discretionary Grant	Sarpy County Nebraska	16.585		19,647	—
Subtotal CFDA 16.585				<u>33,316</u>	—
Justice Public Safety and Community		16.710	2004UMWX0044	46,630	—
16 Agency Total				<u>234,429</u>	—
17 Department of Labor:					
Labor WIA Adult Program	Nebraska Department of Labor	17.258		15,765	—
WIA Youth Activities	Nebraska Department of Labor	17.259		3,446	—
Mine Health & Safety		17.600	E4R7002424	50,432	—
17 Agency Total				<u>69,643</u>	—
19 Department of State:					
Department of State	Institute of International Scholars	19		24,922	—
Department of State	Institute of International Scholars	19		4,252	—
Department of State	Institute of International Scholars	19		12,660	—
Department of State		19	;-ECAAEE-06-CA-103 CS	108,623	—
Department of State		19	-ECAAS-05-GR-209 MA	348,564	—
Department of State		19	;-ECAPE-05-GR-147 LM	56,385	—
Subtotal CFDA 19.408				<u>555,406</u>	—
Educational Exchange		19.408	;-ECAAS-04-GR-198 PS	58,193	—
Educational Exchange		19.408	S-ECAAS-06-GR-157	7,262	—
Subtotal CFDA 19.408				<u>65,455</u>	—
Educational Advising		19.432	PC058054	212	—
Educational Advising		19.432	PC068090	13,976	—
Subtotal CFDA 19.432				<u>14,188</u>	—
19 Agency Total				<u>635,049</u>	—
20 Department of Transportation:					
Highway Planning and Construction		20.205		7,389	—
Highway Planning and Construction		20.205		24,978	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	CJ0601	16,301	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	LTAP73120	50,087	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	LTAP73121	181,256	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	LTAP73122	112,413	—
Highway Planning and Construction	Nebraska Department of Roads	20.205	STPB-STWD 72	145,672	118,155
Highway Planning and Construction	Nebraska Department of Roads	20.205	STWD 64	117,772	116,847
Subtotal CFDA 20.205				<u>655,868</u>	—
State & Community Highway Safety	Nebraska Office of Highway Safety	20.600	07 6	7,143	—
State & Community Highway Safety	Nebraska Department of Motor Vehicles	20.600	DEPT OF MOTOR VEH	6,408	—
State & Community Highway Safety	Nebraska Department of Motor Vehicles	20.600	39252	1,237	—
State & Community Highway Safety	Nebraska Office of Highway Safety	20.600	39268	18,929	—
Subtotal CFDA 20.600				<u>33,717</u>	—
Alcohol Traffic Safety	Nebraska Office of Highway Safety	20.601		1,418	—
Alcohol Traffic Safety	Nebraska Department of Motor Vehicles	20.601	410-06-2	3,500	—
Subtotal CFDA 20.601				<u>4,918</u>	—
Highway Traffic Safety	Nebraska Office of Highway Safety	20.604	157-07-01	13,321	—
State Traffic Safety Information	Nebr. Dept. of Health and Human Services	20.610	23837 CODES R.A.	4,718	—
State Traffic Safety Information	Nebr. Dept. of Health and Human Services	20.610	23857 EMS Data Analy	12,441	—
Subtotal CFDA 20.610				<u>17,159</u>	—
20 Agency Total				<u>724,983</u>	—
27 Federal Civil Service:					
Mobility Program		27.011	021PA06002-01	574	—
				<u>574</u>	—

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YEAR ENDED JUNE 30, 2007

Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
43 National Aeronautics and Space Administration:					
National Aeronautics and Space Administration		43	NNG05GJ03H00	\$ 316,801	\$ 64,649
Aerospace Education Services		43.001	NNG06GB46G	11,004	—
Technology Utilization		43.002	NNG05GP72G	118,338	—
43 Agency Total				<u>446,143</u>	
45 National Endowment Arts and Humanities:					
Promotion of the Arts		45.024	06-5200-7042	12,916	—
Promotion of the Arts		45.024	352005008	5,883	—
Subtotal CFDA 45.024				<u>18,799</u>	
Partnership Agreements	Nebraska Arts Council	45.025	32P FY06	3,210	—
Office of Preservation		45.149	PA2380301	12,463	—
Humanities-Public Programs		45.164	GP5006203	41,328	—
Institute of Museum Services		45.301	MA-01-06-0079-06	67,902	—
National Leadership Grants	Michigan State University	45.312		8,653	—
National Leadership Grants	Greater Western Library	45.312	LG-03-0113-03	983	—
Subtotal CFDA 45.312				<u>9,636</u>	
45 Agency Total				<u>153,338</u>	
47 National Science Foundation:					
NSF Engineering	Advancing Science Service	47.041		13,499	—
NSF Engineering		47.041	548501	38,008	—
Subtotal CFDA 47.041				<u>51,507</u>	
NSF Mathematical and Physical		47.049	354008	30,553	—
NSF Mathematical and Physical		47.049	635835	45,337	—
Subtotal CFDA 47.049				<u>75,890</u>	
Geosciences		47.050	OISE-0522728	19,548	—
Geosciences		47.050	507631	91,398	—
Subtotal CFDA 47.050				<u>110,946</u>	
Biological Sciences	University of Kansas	47.074	FY2007-019	2,230	—
Biological Sciences		47.074	342189	24,192	12,326
Biological Sciences		47.074	535316	289,603	—
Biological Sciences		47.074	646356	29,546	—
Subtotal CFDA 47.074				<u>345,571</u>	
Social and Behavioral Sciences		47.075	620101	20,185	—
Education and Human Resources		47.076	DUE-0313691	292,640	—
Education and Human Resources		47.076	DUE-0411164	7,728	—
Education and Human Resources		47.076	DUE-336462	130,554	130,554
Education and Human Resources		47.076	DUE-336462	368,090	—
Education and Human Resources		47.076	229294	162,212	—
Education and Human Resources		47.076	338482	123,061	—
Education and Human Resources		47.076	422507	90,894	—
Education and Human Resources		47.076	548501	116,391	—
Education and Human Resources		47.076	624591	121,393	8,980
Education and Human Resources		47.076	632175	161,733	10,200
Subtotal CFDA 47.076				<u>1,574,696</u>	
Polar Programs		47.078	533082	275	—
47 Agency Total				<u>2,179,070</u>	
59 Small Business Administration:					
Small Business Development		59.037	6-603001-Z-0028-26	303,229	129,157
Small Business Development		59.037	7-603001-Z-0028	271,113	53,305
59 Agency Total				<u>574,342</u>	
64 Veterans Administration:					
Sharing Specialized Medical Services		64.018	V636P-2065	19,246	—
64 Agency Total				<u>19,246</u>	
66 Environmental Protection Agency:					
Environmental Protection Agency	Prairieland Resources	66		47,869	—
Environmental Protection Agency	Nebr. Dept. of Environmental Quality	66	56-0423	47,532	—
Environmental Protection Agency		66	FP91653401	8,861	—
Environmental Protection Agency	Lower Platte North Natural Resource Districted	66	10200203110	17,143	—
				<u>121,405</u>	

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
State Indoor Radon Grants	Nebr. Dept. of Health and Human Services	66.032		\$ 3,964	\$ —
Surveys Studies Investigation	Nebr. Dept. of Environmental Quality	66.436		48	—
Non-Point Source Implementation	Nebr. Dept. of Environmental Quality	66.460	56-0523	17,227	—
Non-Point Source Implementation	Nebr. Dept. of Environmental Quality	66.460	56-0587	50,596	—
Non-Point Source Implementation	Nebr. Dept. of Environmental Quality	66.460	56-0589	38,763	—
Subtotal CFDA 66.460				<u>106,586</u>	
Greater Research Opportunities		66.513	MA-91636301-0	730	—
Surveys Studies Investigation		66.606	X9-83114701	14,939	—
Pollution Prevention Programs		66.708	NP-98733901	101,615	—
Pollution Prevention Programs	Nebr. Dept. of Environmental Quality	66.708	NP98760701	35,054	—
Pollution Prevention Programs	Nebr. Dept. of Environmental Quality	66.708	NP987767-01	59,499	—
Pollution Prevention Programs	Nebr. Dept. of Environmental Quality	66.708	SP-0405	16,244	—
Subtotal CFDA 66.708				<u>212,412</u>	
Pesticide Environmental Stewardship		66.714	PE-98773001-0	29,787	—
Surveys Training Demonstrations		66.716	X8-98780801-0	3,978	—
Source Reduction Assistance		66.717	X9-98778201-0	7,947	—
66 Agency Total				<u>501,796</u>	
81 Department of Energy:					
Renewable Energy Research	Nat'l Assoc. of State and Land Grant Universities	81.087		364	—
81 Agency Total				<u>364</u>	
84 Department of Education:					
Department of Education	Nebr. Coord. Comm. for Post Secondary Education	84		98,125	—
Department of Education	Nebr. Coord. Comm. for Post Secondary Education	84		1,735	—
Department of Education		84	B299B050062	236,239	—
Special Education-State	Nebraska Department of Education	84.027	94-1050-248-6b8-05	3,992	—
Special Education-State	Nebraska Department of Education	84.027	94-1050-248-6B8-07	2,531	—
Special Education-State	Nebraska Department of Education	84.027	94-2810-248-1B10-07	55,233	—
Special Education-State	Nebraska Department of Education	84.027	9428102481B2006	17,768	—
Special Education-State	Nebraska Department of Education	84.027	9428102481B2206	10,036	—
Special Education-State	Nebraska Department of Education	84.027	94-2810-248-1B4-05	48	—
Special Education-State	Nebraska Department of Education	84.027	94-2810-248-1B4-07	9,644	—
Special Education-State	Nebraska Department of Education	84.027	94-2810-248-1B6-07	89,859	—
Special Education-State	Nebraska Department of Education	84.027	94-2810-248-1B7-07	94,072	—
Special Education-State	Nebraska Department of Education	84.027	94-2810-248-2B17-06	18,134	—
Special Education-State	Nebraska Department of Education	84.027	94-2810-248-4B10-06	2,176	—
Special Education-State	Nebraska Department of Education	84.027	94-2810-248-6B1-07	119,179	—
Special Education-State	Nebraska Department of Education	84.027	9428102486B5-06	30,388	—
Special Education-State	Nebraska Department of Education	84.027	9428102486B706	3,193	—
Subtotal CFDA 84.027				<u>456,253</u>	
Special Education-State		84.037	P037Y052480	110,380	—
Vocational Education	Nebraska Department of Education	84.048	1647210000948000ACR	3,131	—
State Student Incentive	Nebr. Coord. Comm. for Post Secondary Education	84.069		72,922	—
State Student Incentive	Nebr. Coord. Comm. for Post Secondary Education	84.069		43,258	—
Subtotal CFDA 84.069				<u>116,180</u>	
Improvement of Postsecondary Education	Univ. of Texas Medical Branch at Galveston	84.116		31,500	—
Improvement of Postsecondary Education	Univ. of Arkansas Medical Science Center	84.116	ARIA 28956	34,340	—
Improvement of Postsecondary Education	University of Missouri	84.116	C000102203	11	—
Improvement of Postsecondary Education		84.116	P116M0300130	57,075	—
Improvement of Postsecondary Education		84.116	P116M0600150	17,365	—
Improvement of Postsecondary Education		84.116	P116N0200040	26,856	15,602
Improvement of Postsecondary Education		84.116	P116Z0500280	46,720	—
Improvement of Postsecondary Education	Univ. Arkansas Medical Science Center	84.116	P116Z050201	11,472	—
Subtotal CFDA 84.116				<u>225,339</u>	
Special Education Preschool Grants (A)	Nebraska Department of Education	84.173	9428102481D206	17,954	—
Infants/Toddlers with Disabilities	Nebraska Department of Education	84.181	94-2810-248-1C2-07	119,763	23,050
Infants/Toddlers with Disabilities	Nebr. Dept. of Health and Human Services	84.181	94-2810-248-1C3-06	26,583	—
Infants/Toddlers with Disabilities	Nebr. Dept. of Health and Human Services	84.181	94-2810-248-1C3-07	35,077	—
Infants/Toddlers with Disabilities	Nebraska Department of Education	84.181	94-2810-248-1C4-06	68,074	34,650
Infants/Toddlers with Disabilities	Nebraska Department of Education	84.181	9460012481C106	7,312	—
Infants/Toddlers with Disabilities	Nebraska Department of Education	84.181	9460012481C407	24,397	—
Subtotal CFDA 84.181				<u>281,206</u>	

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Safe and Drug Free Schools	Omaha Public Schools	84.184		\$ 14,906	\$ —
Safe and Drug Free Schools		84.184	Q184N050025	73,491	—
Subtotal CFDA 84.184				<u>88,397</u>	
Bilingual Education		84.195	T195B010067-04	4,366	—
Bilingual Education		84.195	T195N0200460	343,403	136,204
Subtotal CFDA 84.195				<u>347,769</u>	
Improvement of Education	Nebraska Department of Education	84.215	995507CHED06	16,831	—
Improvement of Education	Omaha Public Schools	84.215	U215X030091	39,982	—
Improvement of Education	Millard Public Schools	84.215	U215X040188	97,251	—
Improvement of Education	Omaha Public Schools	84.215	U215X050214	43,900	—
Subtotal CFDA 84.215				<u>197,964</u>	
International Education Exchange	NCEE	84.304		12	—
Goals 2000: Parental Information Center	Nebraska Children and Family Foundation	84.310	U310A060059	60,839	—
Special Education Children with Disabilities	Nebraska Department of Education	84.323	94-1060-248-SIG1-07	28,925	—
Personnel Preparation		84.325	H325A0100280	31,037	—
Personnel Preparation		84.325	H325D0100160	5,430	—
Personnel Preparation		84.325	H325D030050	119,610	37,982
Personnel Preparation		84.325	H325D040020	84,522	—
Personnel Preparation		84.325	H325D040023	211,689	—
Personnel Preparation		84.325	H325H0100880	64,801	—
Personnel Preparation		84.325	H325H0300480	138,386	—
Personnel Preparation		84.325	H325H040073	216,224	—
Personnel Preparation		84.325	H325K0511510	137,193	—
Personnel Preparation		84.325	H325K0604290	36,845	—
Personnel Preparation		84.325	S359B040098	576,605	456,755
Subtotal CFDA 84.325				<u>1,622,342</u>	
Special Education Technical Assistance	Nebraska Department of Education	84.326	94-2810-248-1D2-08	1,439	—
Child Care Access		84.335	P335A0200560	3,159	—
Teacher Quality Enhancement	Nebraska Department of Education	84.336		8,287	—
Early Childhood Educator Professional Development		84.349	S349A040089	648,274	—
Transition to Teaching	Nebraska Department of Education	84.350		6,277	—
Transition to Teaching	Nebraska Department of Education	84.350	10TTT-07	60,486	—
Transition to Teaching	Nebraska Department of Education	84.350	10TTT1-06	17,592	—
Subtotal CFDA 84.350				<u>84,355</u>	
Arts in Education	Kennedy Center	84.351		11,250	—
Arts in Education	Nebraskans for the Arts	84.351		42,250	—
Subtotal CFDA 84.351				<u>53,500</u>	
Mathematics and Science Partners	Education Service Unit #10	84.366	000010-16-MSP-06	28,206	10,460
Improving Teacher Quality Grants	Nebr. Coord. Comm. for Post Secondary Education	84.367		29,425	—
Improving Teacher Quality Grants	Nebr. Coord. Comm. for Post Secondary Education	84.367		23,292	—
Improving Teacher Quality Grants	Nebr. Coord. Comm. for Post Secondary Education	84.367		1,792	—
Improving Teacher Quality Grants	Nebr. Coord. Comm. for Post Secondary Education	84.367		22,398	22,398
Improving Teacher Quality Grants	Nebr. Coord. Comm. for Post Secondary Education	84.367	S367B030024	33,404	—
Improving Teacher Quality Grants	Nebr. Coord. Comm. for Post Secondary Education	84.367	S367B060024/S367B060	9,682	—
Subtotal CFDA 84.367				<u>119,993</u>	
Academic Competitiveness		84.375	P375A061779	298,783	—
Academic Competitiveness		84.375	P375A0617810	279,124	—
Subtotal CFDA 84.375				<u>577,907</u>	
Smart Grant		84.376	P376S061779	95,103	—
Smart Grant		84.376	P376S0617810	281,004	—
Subtotal CFDA 84.376				<u>376,107</u>	
National Writing Project	National Writing Project	84.928		2,616	—
National Writing Project	National Writing Project	84.928	92NE02	52,580	500
Subtotal CFDA 84.928				<u>55,196</u>	
84 Agency Total				<u>5,849,213</u>	
89 National Archives and Records Administration:					
National Historical Publications		89.003	2005-037	10,000	—
National Historical Publications		89.003	2004081	10,000	—
89 Agency Total				<u>20,000</u>	

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
93 Department of Health and Human Services:					
Department of Health and Human Services	Nebr. Dept. of Health and Human Services	93		\$ 96,120	\$ —
Department of Health and Human Services	Nebr. Dept. of Health and Human Services	93		30,018	—
Department of Health and Human Services	Nebr. Dept. of Health and Human Services	93	Og0401ne1401	2,273,711	—
Department of Health and Human Services	Nebraska Supreme Court	93	G9701INESCIP	7,215	—
Department of Health and Human Services		93	P200A060150-07	10,896	—
				<u>2,417,960</u>	
Public Health Emergency Fund	Kansas Hospital Educ Research Foundation	93.003		110,052	—
Public Health Emergency Fund	Kansas State University	93.003		4,670	—
Subtotal CFDA 93.003				<u>114,722</u>	
Laboratory Training Evaluation		93.064	1 U38 HM000010-01	121,243	—
Model State-Supported Area Health Education Centers		93.107	5 U76 HP00592-06	1,789,516	1,409,381
Maternal and Childrens Health		93.110	1 U45MC07532-01-00	51,522	—
Maternal and Childrens Health		93.110	2 T73 MC00023-16	423,512	—
Maternal and Childrens Health		93.110	5 G97 MC04442-02	334,717	—
Maternal and Childrens Health	Childrens Mercy Hospital	93.110	6 H30 MC00040-07-01	36,827	—
Maternal and Childrens Health		93.110	G97MC04442-01	2,252	—
Maternal and Childrens Health		93.110	G97MC04442-03-00	55,827	—
Subtotal CFDA 93.110				<u>904,657</u>	
Acquired Immunodeficiency		93.118	05RWDRP28	15,095	—
Technical & Non-Financial Assistance to Health Centers		93.129	HSH230200432011C	175,051	66,018
AIDS Education and Training Centers	University of Colorado Health Science Center	93.145	PT 2 H4A HA00064-04	2,416	4,397
AIDS Education and Training Centers	University of Colorado Health Science Center	93.145	PT 5 H4AHA00064-05	135,886	14,034
Subtotal CFDA 93.145				<u>138,302</u>	
Allied Health Project Grants		93.191	2 D37 HP00825-05	7,994	—
Allied Health Project Grants		93.191	5 D40 HP02597-03	78,293	—
Subtotal CFDA 93.191				<u>86,287</u>	
Family Planning Services	Nebr. Dept. of Health and Human Services	93.217		63,430	—
Family Planning Services	Nebr. Dept. of Health and Human Services	93.217		46,701	—
Family Planning Services	Nebr. Dept. of Health and Human Services	93.217		9,474	—
Subtotal CFDA 93.217				<u>119,605</u>	
Develop and Coordinate Rural Health Services	University of North Dakota	93.223	1 U56RH05539-01-00	3,550	—
Develop and Coordinate Rural Health Services	University of North Dakota	93.223	5 U56RH05539-02-00	12,685	—
Subtotal CFDA 93.223				<u>16,235</u>	
Health Services Research	Nebr. Dept. of Health and Human Services	93.226		5,625	—
Health Services Research	Nebr. Dept. of Health and Human Services	93.226	U90CCU716975-04	230,651	—
Subtotal CFDA 93.226				<u>236,276</u>	
Mental Health Research Grants		93.242	08FMH076705A	22,947	—
Substance Abuse Mental Health		93.243	1H79SM057869-01	28,135	—
Advanced Education Nursing Gra		93.247	1 D09 HP00535-03	48,892	—
Public Health Training Centers	Dr. William Lyons	93.249	5 K01 HP00114-02	15,002	—
Hhs Alcohol Nsra for Research		93.272	5 T32 AA07582-05	1,649	—
Hhs Nat'l Institute Mental Hea		93.281	5 K01 MH068214-06	106,696	—
Hhs Mental Health Natl Research		93.282	08TMH070321A	244,815	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283		25,897	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283		23,136	—
Center for Disease Control	Region III	93.283		1,317	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283		6,700	—
Center for Disease Control	Childrens Mercy Hospital	93.283	1 U01 DD000202-01	40,186	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283	2 U3R MC00025-02	407,059	17,143
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283	36-5232-1005-001	28,872	—
Center for Disease Control	Association of Teachers Preventative Medicine	93.283	TS-1352	172,311	—
Center for Disease Control	Childrens Mercy Hospital	93.283	U27 CCU719050-06	7,786	—
Center for Disease Control	Association of Public Health Laboratories	93.283	U60-CCU303-16	658	—
Center for Disease Control		93.283	U90 CCU724201-01	682	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283	U90/CCU716975-07	911,808	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283	99004	1,499	—
Center for Disease Control	Nebr. Dept. of Health and Human Services	93.283	20480178	2,900	—
Subtotal CFDA 93.283				<u>1,630,811</u>	

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Professional Nurse Trainee		93.358	A10HP00056-07	\$ 77,974	\$ —
Nurse Training Improvement		93.359	5 D11 HP 031117-02	1	—
Nurse Training Improvement		93.359	5 D11 HP 031117-03	589,530	—
Subtotal CFDA 93.359				<u>589,531</u>	
Nursing Research		93.361	5 F31 NR08969-02	14,490	—
Nursing Research		93.361	5 F31 NR08969-03	14,267	—
Subtotal CFDA 93.361				<u>28,757</u>	
Research Infrastructure		93.389	1 R25 RR022707-01	100,923	33,500
Research Infrastructure		93.389	5 R25 RR022707-02	171,413	13,207
Subtotal CFDA 93.389				<u>272,336</u>	
Cancer Research Manpower		93.398	5 T32 CA09476-16	431	—
Cancer Research Manpower		93.398	5 T32 CA09476-17	7,383	—
Cancer Research Manpower		93.398	5 T32 CA09476-18	299,202	—
Subtotal CFDA 93.398				<u>307,016</u>	
Promoting Safe and Stable Families	University of Southern Maine	93.556	6480227	4,298	—
Temporary Assistance for Needy Families	Nebr. Dept. of Health and Human Services	93.558	8180	383,677	—
Community Service Block Grant	National Youth Sports Corporation	93.570	NYSPPF 06-029	5,813	—
Community Service Block Grant	National Youth Sports Corporation	93.570	NYSPPF 07-025	4,301	—
Subtotal CFDA 93.570				<u>10,114</u>	
State Court Improvement Program	Nebraska Supreme Court	93.586	G0601NESCID	35,141	—
State Court Improvement Program	Nebraska Supreme Court	93.586	G0601NESCIP	120,699	—
State Court Improvement Program	Nebraska Supreme Court	93.586	G0601NESCIT	88,220	—
Subtotal CFDA 93.586				<u>244,060</u>	
Childcare Development Grant	Nebr. Dept. of Health and Human Services	93.596		36,302	—
Head Start	Nebraska Department of Education	93.600	27077	2,970	—
Administration of Development Disabilities		93.632	90DD0533-04	50	—
Administration of Development Disabilities		93.632	90DD0533-05	499,550	—
Subtotal CFDA 93.632				<u>499,600</u>	
Social Services Research	Iowa State University	93.647		18,662	18,662
Social Services Research	Iowa State University	93.647		17,557	—
Social Services Research	Iowa State University	93.647		29,957	—
Social Services Research	Iowa State University	93.647	404-24-07	30,985	—
Social Services Research	Iowa State University	93.647	404-24-07	51,762	—
Subtotal CFDA 93.647				<u>148,923</u>	
Foster Care	Nebr. Dept. of Health and Human Services	93.658		3,790	—
Social Services Block Grant	Nebr Dept Health & Human Services	93.667		63,714	—
Medical Assistance Program	Nebr. Dept. of Health and Human Services	93.778		91,037	—
Medical Assistance Program	Nebr. Dept. of Health and Human Services	93.778	11-P-92578/7-01	117,387	—
Subtotal CFDA 93.778				<u>208,424</u>	
Centers for Medicare and Medicaid	Nebraska Department of Insurance	93.779		15,000	—
Centers for Medicare and Medicaid	Nebr. Dept. of Health and Human Services	93.779	11-P-92081/7-01	91,585	—
Centers for Medicare and Medicaid	Nebr. Dept. of Health and Human Services	93.779	11-P-92578/7-01	158,167	27,211
Subtotal CFDA 93.779				<u>264,752</u>	
Basic/Core Area Health Education		93.824	5 U76 HP 00592-05	649,286	371,143
Clinical Research Related		93.853	5 T32 NS007488-04	2,269	—
Clinical Research Related		93.853	5 T32 NS007488-05	43,493	—
Subtotal CFDA 93.853				<u>45,762</u>	
Pharmacological Sciences		93.859	5 R25 GM074089-02	151,493	27,793
Pharmacological Sciences		93.859	5 R25 GM074089-03	18,004	—
Subtotal CFDA 93.859				<u>169,497</u>	
Medical Library Assistance	University of Utah	93.879	N01 LM13514	1,121	—
Medical Library Assistance	University of Utah	93.879	N01-LM-6-3504	110,040	—
Subtotal CFDA 93.879				<u>111,161</u>	
National Bioterrorism Hospital Preparedness	Oklahoma State Department of Health	93.889		153,340	—
National Bioterrorism Hospital Preparedness	Nebr. Dept. of Health and Human Services	93.889	BT 548 93007	90,998	28,535
Subtotal CFDA 93.889				<u>244,338</u>	

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Federal Grant/Program Title	Pass-Through Source	CFDA Number	Grant Number	Current Year Expenditures	Sub-Award Expenses
Rural Health Services Outreach	Good Neighbor Community Health Center	93.912	D04RH06948	\$ 46,584	\$ —
Rural Health Grants	Nebr. Dept. of Health and Human Services	93.913	14680-04	6	—
Rural Health Grants	Nebr. Dept. of Health and Human Services	93.913	22517-04	9,613	—
Subtotal CFDA 93.913				<u>9,619</u>	
HIV Care Formula Grants	Nebr. Dept. of Health and Human Services	93.917		408,306	—
HIV Care Formula Grants	Nebr. Dept. of Health and Human Services	93.917		1,589,121	—
HIV Care Formula Grants	Nebr. Dept. of Health and Human Services	93.917	UNMC TIII Testing/06	13,390	—
Subtotal CFDA 93.917				<u>2,010,817</u>	
HIV Planning Grants		93.918	1 P06 HA07631-01-00	42,116	—
HIV Planning Grants		93.918	5 H76 HA00529-07	328,174	—
HIV Planning Grants		93.918	H76HA00529CO	284,238	—
Subtotal CFDA 93.918				<u>654,528</u>	
Healthy Start Initiative	Charles Drew Health Center	93.926		46,543	—
Epidemiologic Research Studies	Nebr. Dept. of Health and Human Services	93.943		1,538	—
Epidemiologic Research Studies	Nebr. Dept. of Health and Human Services	93.943		1,011	—
Epidemiologic Research Studies	Nebr. Dept. of Health and Human Services	93.943		1,500	—
Epidemiologic Research Studies	Nebr. Dept. of Health and Human Services	93.943		1,355	—
Epidemiologic Research Studies	Nebr. Dept. of Health and Human Services	93.943		1,720	—
Epidemiologic Research Studies	Nebr. Dept. of Health and Human Services	93.943	NHHS	481	—
Subtotal CFDA 93.943				<u>7,605</u>	
COOP Safe Mother and Infant Health		93.946	U65 CCU724969-01	103,639	—
COOP Safe Mother and Infant Health		93.946	U65 CCU724969-02	319,165	—
COOP Safe Mother and Infant Health		93.946	U65-CCU724969-02-2	20,823	—
Subtotal CFDA 93.946				<u>443,627</u>	
Prevention and Treatment of Substance Abuse	REGION III	93.959		806	—
Geriatric Education Centers		93.969	5 D31 HP03134-02	141,465	22,944
Preventive Health Services Block Grant	Nebr. Dept. of Health and Human Services	93.991		3,372	—
Maternal and Child Health Services	Nebr. Dept. of Health and Human Services	93.994		217,726	—
Maternal and Child Health Services	Nebr. Dept. of Health and Human Services	93.994		5,203	—
Maternal and Child Health Services	Nebr. Dept. of Health and Human Services	93.994		134,875	—
Maternal and Child Health Services	Nebr. Dept. of Health and Human Services	93.994		5,134	—
Maternal and Child Health Services	Nebr. Dept. of Health and Human Services	93.994		94,904	—
Maternal and Child Health Services	Hope Medical Outreach	93.994	MCH-03-40A	29,068	—
Maternal and Child Health Services	Nebr. Dept. of Health and Human Services	93.994	MCH-06-08	47,513	—
Maternal and Child Health Services	Nebr. Dept. of Health and Human Services	93.994	7261	90,707	—
Subtotal CFDA 93.994				<u>625,130</u>	
Bioterrorism Training and Curriculum Development		93.996	2 T01HP01447-03-00	74,688	39,558
Bioterrorism Training and Curriculum Development	Nebr. Dept. of Health and Human Services	93.996	2U3RMC00025-02	94,306	—
Bioterrorism Training and Curriculum Development	Nebr. Dept. of Health and Human Services	93.996	BT 47793006	112,462	29,752
Subtotal CFDA 93.996				<u>281,456</u>	
93 Agency Total				<u>16,871,730</u>	
94 Corporation for National and Community Service:					
Corporation for National Service		94.005	03LHHNE0001	349,300	247,499
Corporation for National Service		94.005	06LHHNE001	75,436	13,251
Corporation for National Service	Nebr. Dept. of Health and Human Services	94.005	6-H95RH-00119-14	14,780	—
Corporation for National Service	Community Campus Partnership of Health	94.005	HDSL-NE07	1,958	—
Subtotal CFDA 94.005				<u>441,474</u>	
Americorps	Council of the Great City Schools	94.006		3,954	—
Americorps	Lincoln Action Program	94.006		3,404	—
Americorps	Council of the Great City Schools	94.006		132,192	—
Americorps	Americorps	94.006	03AFHNE0010005	11,167	—
Americorps	Americorps	94.006	03AFHNE001008	125,184	—
Subtotal CFDA 94.006				<u>275,901</u>	
94 Agency Total				<u>717,375</u>	

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97 Department of Homeland Security:					
State Domestic Preparedness Equipment	Nebraska Department of Agriculture	97.004	18-05-135	\$ 7,000	\$ —
State Domestic Preparedness Equipment	Nebraska Emergency Management	97.004	2004-GE-T4-0048	<u>99,588</u>	65,530
Subtotal CFDA 97.004				<u>106,588</u>	
Crises Counseling	Nebr. Dept. of Health and Human Services	97.032	HHSBH0607CC2	20,818	—
Disaster Grants-Public Assistance	Nebraska Emergency Management	97.036		24,124	—
Assistance to Fire Fighters		97.044	EMW-2005-FP-01255	100,829	—
Homeland Security Grant Program	Nebraska Emergency Management	97.067	2005-GE-T5-0020	65,883	65,883
Homeland Security Grant Program	Nebraska Emergency Management	97.067	2006-GE-T6-0016	<u>40</u>	—
Subtotal CFDA 97.067				<u>65,923</u>	
97 Agency Total				318,282	
Other:					
Chemonics	Chemonics		EUR-0019-I-00-4083-0	8,175	
Total Other				<u>49,470,495</u>	
Total Expenditures of Federal Awards				<u>\$ 282,462,304</u>	

See accompanying notes to Supplemental Schedule of Expenditures of Federal Awards

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2007

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation – The purpose of the accompanying Supplemental Schedule of Expenditures of Federal Awards (the Schedule) is to present a detail of all programs classified by federal grantor agency expended by the University of Nebraska (the University) for the year ended June 30, 2007. For the purpose of the Schedule, federal awards have been classified into two types:

- Direct federal awards consisting of federal awards and federal student financial aid, and
- Pass-through funds received from non-federal organizations made under federally sponsored programs conducted by those organizations.

Catalog of Federal Domestic Assistance (CFDA) numbers are presented for those programs for which such numbers are available. Programs for which no CFDA numbers are available have been presented under the applicable caption in the Schedule showing the grantor agency number and grant identification number. Those programs without CFDA or grant numbers primarily represent pass-through funds for which such information was not available from the grantor.

The accounting principles followed by the University in each of these areas and used in preparing the accompanying Schedule are as follows:

Reporting Entity - The reporting entity for the Schedule includes the accounts for all of the divisions of the University.

Total Federal Awards - Expenditures for direct costs are recognized as incurred using the accrual method of accounting and the cost accounting principles contained in the U.S. Office of Management and Budget (OMB) Circular A-21, *Cost Principles for Educational Institutions*. Under those cost principles, certain types of expenditures are not allowable or are limited as to reimbursement. Moreover, expenditures include a portion of costs associated with general University activities which are allocated to federal awards under negotiated formulas, referred to as “indirect costs.” Restricted grants and contracts and other agreements are recognized when funds are expended in accordance with grant provisions.

Expenditures are recognized on the accrual basis for awards made to students and allowable administrative expenses of conducting such programs.

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

NOTES TO SUPPLEMENTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2007

B. STUDENT FINANCIAL AID LOAN PROGRAMS

The University administers the following federally funded student loan programs:

	CFDA Number	Outstanding Balances at June 30, 2007	Disbursements for the Year Ended June 30, 2007
Federal Perkins Loan Program	84.038	\$ 30,404,755	\$ 7,070,784
Nursing Student Loan Program	93.364	458,040	72,495
Health Profession Student Loan Programs	93.342	5,299,228	1,135,790

The University of Nebraska Medical Center, University of Nebraska at Omaha, and University of Nebraska at Kearney also participate in the Federal Family Education Loan Program (including Federal Stafford and PLUS loans). The dollar amounts are not listed in the Schedule as the University is not the recipient of the funds. Such programs are considered as a component of the student financial aid major program. Loan disbursements under such programs for the year ended June 30, 2007 totaled \$92,323,808. The University of Nebraska-Lincoln (UNL) participates as a school as lender under the Federal Family Education Loan Program. Loan disbursements under this program for the year ended June 30, 2007 totaled \$15,406,750, and is not included in the Schedule. UNL also participates in the Federal Direct Loan Program (including Federal Stafford and PLUS loans). As UNL receives these funds directly, the amount (\$64,152,037) is included in the Schedule.



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**Independent Auditors' Report on Internal Control over Financial Reporting and
on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Board of Regents of the University of Nebraska and the
Auditor of Public Accounts of the State of Nebraska
Lincoln, Nebraska:

We have audited the financial statements of the business-type activities and discretely presented component unit of the University of Nebraska (the University) (a component unit of the State of Nebraska) as of and for the year ended June 30, 2007, which collectively comprise the University's basic financial statements as listed in the table of contents, and have issued our report thereon dated November 27, 2007. Our report includes a reference to the report of other auditors. Our report also refers to a change in accounting method effected by a change in estimate. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the University of Nebraska Foundation were not audited in accordance with *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the University's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the University's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, as discussed below, we identified a deficiency in internal control over financial reporting that we consider to be a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control over financial reporting. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item #07-01 to be a significant deficiency in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that the significant deficiency described above is not a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the University's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of the University in a separate letter dated November 27, 2007.

This report is intended solely for the information and use of the State of Nebraska Auditor of Public Accounts, Board of Regents of the University, management of the University, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

KPMG LLP

Lincoln, Nebraska
November 27, 2007



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**Independent Auditors' Report on Compliance with Requirements
Applicable to each Major Program and on Internal Control over
Compliance in Accordance with OMB Circular A-133**

Board of Regents of the University of Nebraska and the
Auditor of Public Accounts of the State of Nebraska
Lincoln, Nebraska:

Compliance

We have audited the compliance of the University of Nebraska (the University) (a component unit of the State of Nebraska) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2007, except the requirements discussed in the second paragraph of this report. The University's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the University's management. Our responsibility is to express an opinion on the University's compliance based on our audit.

We did not audit the University's compliance with the requirements governing Reporting and Special Tests and Provisions 1 through 10 in accordance with the requirements of the Federal Family Education Loan program as described in Section 84.032L of the Compliance Supplement (school as lender). Those requirements govern functions performed by Nelnet, Inc. Since we did not apply auditing procedures to satisfy ourselves as to compliance with those requirements, the scope of work was not sufficient to enable us to express, and we do not express, an opinion on compliance with those requirements. Nelnet Inc.'s compliance with the requirements governing the functions that it performs for the University was examined by other accountants in accordance with the U.S. Department of Education's Audit Guide, *Compliance Audits (Attestation Engagements) for Lenders and Lender Servicers Participating in the Federal Family Education Loan Program* for the year ended December 31, 2006. Our report does not include the results of the other accountants' examination of Nelnet Inc.'s compliance with such requirements.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the University's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the University's compliance with those requirements.

In our opinion, the University complied, in all material respects, with the requirements referred to in the first paragraph above that are applicable to each of its major federal programs for the year ended June 30, 2007.

Internal Control over Compliance

The management of the University is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the University's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the University's internal control over compliance.

Requirements governing Reporting and Special Tests and Provisions 1 through 10 in the Federal Family Education Loan program as described in Section 84.032L of the Compliance Supplement (school as lender) are performed by Nelnet, Inc. Internal control over compliance related to such functions was reported on by other accountants in accordance with the U.S. Department of Education's Audit Guide, *Compliance Audits (Attestation Engagements) for Lenders and Lender Servicers Participating in the Federal Family Education Loan Program* for the year ended December 31, 2006. Therefore, the scope of our work did not extend to internal control maintained at Nelnet, Inc. Our report does not include the results of the other accountants' examination of Nelnet, Inc.'s internal control over compliance related to such functions.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect non-compliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that non-compliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material non-compliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Auditor of Public Accounts of the State of Nebraska, Board of Regents of the University of Nebraska, management of the University of Nebraska, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

KPMG LLP

Lincoln, Nebraska
January 21, 2008

THE UNIVERSITY OF NEBRASKA
(A Component Unit of the State of Nebraska)

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2007

Part I: Summary of Auditors' Results:

- (a) The type of report issued on the basic financial statements: *Unqualified opinion*
- (b) Significant deficiencies in internal control over financial reporting: *Yes*
Material weaknesses in internal control over financial reporting: *No*
- (c) Non-compliance that is material to the basic financial statements: *No*
- (d) Significant deficiencies in internal control over compliance: *No*
Material weaknesses in internal control over compliance: *No*
- (e) The type of report issued on compliance for the major programs: *Unqualified*
- (f) Any audit findings that are required to be reported under Section 510(a) of OMB Circular A-133: *No*
- (g) Major programs: *Research and Development Cluster, Federal Family Educations Loans (FFEL) – Lenders (84.032)*
- (h) Dollar threshold used to distinguish between Type A and Type B programs: *\$3,000,000*
- (i) Auditee qualified as a low-risk auditee under Section 530 of OMB Circular A-133: *Yes*

Part II: Findings Relating to the Basic Financial Statements Reported in Accordance with *Government Auditing Standards*:

Finding 07-01:

Criteria: Governments are required to establish internal control over financial reporting to ensure the financial statements are complete and accurate.

Condition: During 2001, the University of Nebraska Medical Center (UNMC) had capitalized property of approximately \$6 million which was not owned by the University. During 2007, this property was expensed when the error was discovered. The internal controls over capital asset additions failed to catch a significant error.

Cause: The control system in place did not prevent or detect the inappropriate addition of a capital asset.

Effect: An error was not identified and a significant adjustment was recorded.

Recommendation: We recommend that UNMC review its current control structure regarding capital assets and develop policies and procedures to ensure the financial statements are free from material misstatement.

Management Response: UNMC examined its policies and procedures when the capitalization error was discovered and initiated pro-active efforts to both remove the asset and update its capitalization procedures to ensure all additions are fully validated to properly account for capital assets. Internal controls over capital assets reporting were also modified to ensure the financial statements are accurately reported and errors detected timely.

Part III: Findings and Questioned Costs Relating to Federal Awards:

None.