

**AUDIT REPORT
OF THE
NEBRASKA PUBLIC EMPLOYEES RETIREMENT
SYSTEMS – SCHOOL EMPLOYEES RETIREMENT PLAN**

**EMPLOYER GASB STATEMENT NO. 68 SCHEDULES
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY,
AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

FOR THE YEAR ENDED JUNE 30, 2018

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Issued on August 29, 2019

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY,
AND SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY,
AND SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

KEY OFFICIALS AND AGENCY CONTACT INFORMATION

Public Employees Retirement Board Members

Janis Elliot
Chairperson – School Member
Term Ending January 1, 2024

Open
Public Member

Kelli Ackerman
Vice-Chair – School Member
Term Ending January 1, 2020

Allen Simpson
State Member
Term Ending January 1, 2020

J. Russell Derr
Judge Member
Term Ending January 1, 2020

Jim Schulz
Public Member
Term Ending January 1, 2022

Pamela Lancaster
County Member
Term Ending January 1, 2021

Mike Jahnke
State Patrol Member
Term Ending January 1, 2020

Michael W. Walden-Newman
Ex-Officio (State Investment Officer)

Nebraska Public Employees Retirement Systems Executive Management

Randy Gerke
Director

Orron Hill
Deputy Director

Teresa Zulauf
Controller

Nebraska Public Employees Retirement Systems
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Lincoln, NE 68509
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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS SCHOOL EMPLOYEES RETIREMENT PLAN EMPLOYER GASB STATEMENT NO. 68 SCHEDULES

INDEPENDENT AUDITOR'S REPORT

Nebraska Public Employees Retirement Board
Lincoln, Nebraska

Report on the Schedules

We have audited the accompanying Schedule of Allocated Proportion by Employer of the Nebraska Public Employees Retirement Systems (NPERS) – School Employees Retirement Plan as of and for the year ended June 30, 2018, and the related notes. We have also audited the total for all entities of the column titled Total NPL included in the accompanying Schedule of Net Pension Liability, and the total for all entities of the columns titled Total Deferred Outflows of Resources, Total Deferred Inflows of Resources, and Total Employer Pension Expense/(Income) (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the NPERS – School Employees Retirement Plan as of and for the year ended June 30, 2018, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedule of Allocated Proportion by Employer and the specified column totals included in the

Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the NPERS – School Employees Retirement Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the schedules referred to previously present fairly, in all material respects, employer contributions, the employer allocations and Total Net Pension Liability, Total Deferred Outflows of Resources, Total Deferred Inflows of Resources, and Total Employer Pension Expense /(Income) for all NPERS participating entities for the School Employees Retirement Plan, as of, and for the year ended June 30, 2018, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of NPERS – School Employees, Judges, and State Patrol Retirement Plans as of and for the year ended June 30, 2018, and our report thereon, dated February 7, 2019, expressed an unmodified opinion on those financial statements.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 19, 2019, on our consideration of NPERS – School Employees Retirement Plan's internal control over the preparation of these Schedules and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over the preparation of these schedules and compliance and the results of that testing, and not to provide an opinion on the effectiveness of NPERS' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering NPERS' internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of NPERS management, members of the Retirement Board, NPERS – School Employees Retirement Plan employers and their auditors, and the non-employer contributing entity, and is not intended to be, and should not be, used by anyone other than these specified parties.



Zachary Wells, CPA, CISA
Audit Manager
Lincoln, Nebraska

August 19, 2019

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2018

Entity	Year Ended June 30, 2018		
	Reported Actual	Employer Allocated	Final Employer
	Employer Contributions	Percentage by Contributions	
Total	\$ 190,657,181		
00-DE Nebraska Dept of Education	229,453	0.120348%	0.099763%
01-10 Elkhorn Public Schools	5,149,708	2.701030%	2.239037%
01-15 Douglas County West Comm Schools	605,446	0.317557%	0.263241%
01-17 Millard Public Schools	13,086,941	6.864122%	5.690060%
01-54 Ralston Public Schools	2,154,513	1.130046%	0.936759%
01-59 Bennington Public Schools	1,287,983	0.675549%	0.560001%
01-66 Westside Community Schools	4,186,129	2.195631%	1.820083%
02-1 Lincoln Public Schools	29,785,224	15.622396%	12.950292%
02-145 Waverly School District 145	1,190,767	0.624559%	0.517732%
02-148 Malcolm Public Schools	394,523	0.206928%	0.171534%
02-160 Norris School District 160	1,334,398	0.699894%	0.580182%
02-161 Raymond Central Public Schools	492,924	0.258539%	0.214318%
03-1 Southern Public Schools	335,077	0.175748%	0.145687%
03-100 Diller-Odell Public Schools	223,569	0.117262%	0.097205%
03-15 Beatrice Public Schools	1,360,256	0.713456%	0.591424%
03-34 Daniel Freeman Public Schools	293,081	0.153721%	0.127428%
04-15 Anselmo-Merna Public Schools	163,772	0.085899%	0.071207%
04-180 Callaway Public Schools	177,362	0.093027%	0.077115%
04-25 Broken Bow Public Schools	610,077	0.319986%	0.265255%
04-44 Ansley Public Schools	183,904	0.096458%	0.079960%
04-84 Sargent Public Schools	154,091	0.080821%	0.066997%
04-89 Arnold Public Schools	159,613	0.083717%	0.069398%
05-1 Fremont Public Schools	3,315,604	1.739040%	1.441589%
05-594 Logan View Public Schools	403,568	0.211672%	0.175467%
05-595 North Bend Central Public Schools	437,759	0.229605%	0.190333%
05-62 Scribner-Snyder Community Schools	207,696	0.108937%	0.090304%
06-1 Ashland-Greenwood Public Schools	563,097	0.295345%	0.244828%
06-107 Cedar Bluffs Public Schools	237,156	0.124389%	0.103113%
06-39 Wahoo Public Schools	661,915	0.347175%	0.287793%
06-72 Mead Public Schools	190,099	0.099707%	0.082653%
06-9 Yutan Public Schools	342,647	0.179719%	0.148979%
07-1 Madison Public Schools	369,873	0.193999%	0.160817%
07-13 Newman Grove Public Schools	169,149	0.088719%	0.073544%
07-2 Norfolk Public Schools	2,786,383	1.461462%	1.211489%
07-5 Battle Creek Public Schools	319,207	0.167425%	0.138788%
07-80 Elkhorn Valley Schools	287,392	0.150738%	0.124955%
08-126 Doniphan-Trumbull Public Schools	364,231	0.191040%	0.158364%
08-2 Grand Island Public Schools	6,775,662	3.553846%	2.945984%
08-82 Northwest High Schools	952,150	0.499404%	0.413984%
08-83 Wood River Jr-Sr High Schools	420,281	0.220438%	0.182734%
09-105 Pleasanton Public Schools	160,526	0.084196%	0.069795%
09-119 Amherst Public Schools	213,717	0.112095%	0.092922%
09-19 Shelton Public Schools	236,930	0.124270%	0.103014%
09-2 Gibbon Public Schools	390,788	0.204969%	0.169910%
09-69 Ravenna Public Schools	325,261	0.170600%	0.141420%

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2018

		Year Ended June 30, 2018		
Entity		Reported Actual Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage
09-7	Kearney Public Schools	3,828,800	2.008212%	1.664721%
09-9	Elm Creek Public Schools	235,732	0.123642%	0.102494%
10-1	Columbus Public Schools	2,486,346	1.304093%	1.081037%
10-5	Lakeview Community Schools	586,499	0.307620%	0.255004%
10-67	Humphrey Public Schools	206,009	0.108052%	0.089570%
11-111	Nebraska City Public Schools	934,157	0.489967%	0.406161%
11-27	Syracuse-Dunbar-Avoca Schools	559,922	0.293680%	0.243448%
11-501	Palmyra District OR 1	365,520	0.191716%	0.158924%
12-13	Creighton Community Schools	247,191	0.129652%	0.107476%
12-501	Niobrara Public Schools	197,464	0.103570%	0.085855%
12-505	Santee Community Schools	292,430	0.153380%	0.127145%
12-576	Wausa Public Schools	163,088	0.085540%	0.070909%
12-586	Bloomfield Community Schools	197,599	0.103641%	0.085914%
12-96	Crofton Community Schools	265,829	0.139428%	0.115580%
13-101	Wynot Public Schools	141,111	0.074013%	0.061354%
13-45	Randolph Public Schools	221,160	0.115999%	0.096158%
13-54	Laurel-Concord-Coleridge Comm Schools	362,880	0.190331%	0.157776%
13-8	Hartington-Newcastle Public Schools	328,996	0.172559%	0.143044%
14-123	Silver Lake Public Schools	217,123	0.113881%	0.094402%
14-18	Hastings Public Schools	2,438,274	1.278879%	1.060135%
14-3	Kenesaw Public Schools	180,906	0.094885%	0.078656%
14-90	Adams Central Jr-Sr High Schools	628,679	0.329743%	0.273343%
15-1	North Platte Public Schools	2,696,600	1.414371%	1.172452%
15-37	Hershey Public Schools	332,341	0.174313%	0.144498%
15-55	Sutherland Public Schools	260,572	0.136670%	0.113294%
15-565	Wallace School District 65R	186,575	0.097859%	0.081121%
15-6	Brady Public Schools	162,629	0.085299%	0.070709%
15-7	Maxwell Public Schools	235,787	0.123671%	0.102518%
16-5	Milford Public Schools	457,572	0.239997%	0.198947%
16-567	Centennial Public Schools	412,181	0.216190%	0.179212%
16-9	Seward Public Schools	922,176	0.483683%	0.400952%
17-12	York Public Schools	841,139	0.441179%	0.365718%
17-83	McCool Junction Public Schools	217,134	0.113887%	0.094407%
17-96	Heartland Community Schools	270,201	0.141721%	0.117481%
18-1	Lexington Public Schools	2,057,626	1.079228%	0.894633%
18-101	Sumner Eddyville Miller Schools	183,801	0.096404%	0.079915%
18-11	Cozad City Schools	621,391	0.325921%	0.270174%
18-20	Gothenburg Public Schools	585,972	0.307343%	0.254774%
18-4	Overton Public Schools	207,256	0.108706%	0.090113%
19-56	Falls City Public Schools	650,118	0.340988%	0.282664%
19-70	Humboldt Table Rock Steinauer	344,482	0.180681%	0.149777%
20-1	Plattsmouth Community Schools	1,162,815	0.609898%	0.505579%
20-22	Weeping Water Public Schools	262,843	0.137862%	0.114282%
20-32	Louisville Public Schools	397,059	0.208258%	0.172637%
20-56	Conestoga Public Schools	463,338	0.243022%	0.201455%
20-97	Elmwood-Murdock Schools	319,875	0.167775%	0.139078%
21-11	Morrill Public Schools	323,033	0.169431%	0.140451%

See the notes to the schedules.

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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2018

Entity	Year Ended June 30, 2018		
	Reported Actual	Employer Allocated	Final Employer
	Employer Contributions	Percentage by Contributions	
21-16 Gering Public Schools	1,272,641	0.667502%	0.553330%
21-2 Minatare Public Schools	183,808	0.096408%	0.079918%
21-31 Mitchell Public Schools	500,600	0.262566%	0.217656%
21-32 Scottsbluff Public Schools	2,202,434	1.155180%	0.957594%
22-2 Crete Public Schools	1,345,787	0.705867%	0.585133%
22-44 Dorchester Public Schools	182,974	0.095970%	0.079555%
22-68 Friend Public Schools	211,471	0.110917%	0.091945%
22-82 Wilber-Clatonia Public Schools	360,410	0.189036%	0.156703%
23-1 Boone Central Schools	488,837	0.256396%	0.212541%
23-17 St. Edward Public Schools	159,341	0.083575%	0.069280%
23-75 Riverside Public Schools	240,860	0.126331%	0.104723%
24-1 West Point Public Schools	553,199	0.290154%	0.240525%
24-20 Bancroft-Rosalie Comm. Schools	217,745	0.114208%	0.094673%
24-30 Wisner-Pilger Public Schools	356,007	0.186726%	0.154788%
25-502 East Butler Public Schools	334,447	0.175418%	0.145414%
25-56 David City Public Schools	569,141	0.298515%	0.247456%
26-1 Nebraska Unified Sch Dist #1	468,455	0.245705%	0.203679%
26-18 Elgin Public Schools	167,383	0.087793%	0.072777%
26-9 Neligh-Oakdale Public Schools	311,362	0.163310%	0.135377%
27-17 Wayne Community Schools	559,877	0.293656%	0.243428%
27-560 Wakefield Community Schools	320,056	0.167870%	0.139157%
27-595 Winside Public Schools	200,208	0.105009%	0.087048%
28-2 Giltner Public Schools	157,065	0.082381%	0.068290%
28-504 Aurora Public Schools	899,223	0.471644%	0.390972%
28-91 Hampton Public Schools	161,725	0.084825%	0.070316%
29-1 Blair Community Schools	1,336,801	0.701154%	0.581226%
29-24 Arlington Public Schools	432,649	0.226925%	0.188111%
29-3 Fort Calhoun Community Schools	423,044	0.221887%	0.183935%
30-11 Harvard Public Schools	261,451	0.137131%	0.113676%
30-2 Sutton Public Schools	301,629	0.158205%	0.131145%
30-5 South Central NE Unif School #5	594,420	0.311774%	0.258447%
31-1 Tekamah-Herman Schools	388,298	0.203663%	0.168828%
31-14 Oakland-Craig Public Schools	324,276	0.170083%	0.140991%
31-20 Lyons-Decatur NE Schools	235,257	0.123393%	0.102287%
32-2001 Bruning-Davenport Unif. Schools	216,592	0.113603%	0.094172%
32-60 Deshler Public Schools	206,442	0.108279%	0.089759%
32-70 Thayer Central Community Schools	333,339	0.174837%	0.144932%
33-300 Tri-County Schools	345,020	0.180964%	0.150011%
33-303 Meridian Public Schools	178,929	0.093849%	0.077797%
33-8 Fairbury Public Schools	650,294	0.341080%	0.282741%
34-1 Exeter - Milligan Public Schools	187,863	0.098534%	0.081680%
34-25 Fillmore Central Public Schools	397,486	0.208482%	0.172823%
34-54 Shickley Public Schools	182,055	0.095488%	0.079155%
35-1 Ponca Public Schools	331,887	0.174075%	0.144301%
35-70 Allen Consolidated Schools	168,392	0.088322%	0.073215%
36-137 Chambers Public Schools	129,970	0.068169%	0.056509%
36-239 West Holt Public Schools	355,640	0.186534%	0.154629%

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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2018

		Year Ended June 30, 2018		
Entity		Reported Actual Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage
36-29	Ewing Public Schools	139,446	0.073140%	0.060630%
36-44	Stuart Public Schools	150,153	0.078755%	0.065284%
36-7	O'Neill Public Schools	622,687	0.326600%	0.270737%
37-44	Holdrege Public Schools	709,350	0.372055%	0.308417%
37-54	Bertrand Community Schools	214,249	0.112374%	0.093153%
37-55	Loomis Public Schools	180,916	0.094891%	0.078661%
38-18	Arapahoe Public Schools	229,649	0.120451%	0.099849%
38-21	Cambridge Public Schools	241,177	0.126498%	0.104861%
38-540	Southern Valley Schools	370,045	0.194089%	0.160891%
39-1	Sidney Public Schools	853,086	0.447445%	0.370913%
39-3	Leyton Public Schools	190,084	0.099699%	0.082646%
39-9	Potter-Dix Public Schools	180,903	0.094884%	0.078655%
40-2	Pierce Public Schools	429,010	0.225016%	0.186529%
40-5	Plainview Public Schools	265,058	0.139023%	0.115244%
40-542	Osmond Community Schools	177,553	0.093127%	0.077198%
41-15	Cross County Community Schools	300,616	0.157674%	0.130705%
41-19	Osceola Public Schools	226,055	0.118566%	0.098286%
41-32	Shelby-Rising City Public Schools	314,856	0.165142%	0.136896%
41-75	High Plains Community Schools	254,135	0.133294%	0.110495%
42-11	Superior Public Schools	337,600	0.177072%	0.146785%
43-123	Schuyler Community Schools	1,171,750	0.614585%	0.509464%
43-39	Leigh Community Schools	169,970	0.089150%	0.073901%
43-58	Clarkson Public Schools	191,155	0.100261%	0.083112%
43-70	Howells-Dodge Public Schools	261,755	0.137291%	0.113808%
44-23	Johnson-Brock Public Schools	195,384	0.102479%	0.084951%
44-29	Auburn Public Schools	592,755	0.310901%	0.257723%
45-2	Red Cloud Community Schools	183,219	0.096099%	0.079662%
45-74	Blue Hill Public Schools	230,659	0.120981%	0.100288%
46-4	Central City Public Schools	547,868	0.287358%	0.238207%
46-49	Palmer Public Schools	204,089	0.107045%	0.088736%
47-21	Arcadia Public Schools	132,830	0.069670%	0.057753%
47-5	Ord Public Schools	412,569	0.216393%	0.179380%
48-17	McCook Public Schools	875,803	0.459360%	0.380790%
48-179	Southwest Public Schools	292,382	0.153355%	0.127125%
49-1	St. Paul Public Schools	453,972	0.238109%	0.197382%
49-100	Centura Public Schools	369,784	0.193952%	0.160778%
49-103	Elba Public Schools	122,055	0.064018%	0.053068%
50-506	Franklin Public Schools	247,880	0.130013%	0.107775%
51-2	Alma Public Schools	270,717	0.141992%	0.117705%
52-1	Wilcox-Hildreth Public Schools	196,552	0.103092%	0.085459%
52-501	Axtell Community Schools	204,104	0.107053%	0.088742%
52-503	Minden Public Schools	576,207	0.302222%	0.250529%
53-3	Stanton Community Schools	309,381	0.162271%	0.134516%
54-1	Pawnee City Public Schools	218,368	0.114534%	0.094944%
54-69	Lewiston Consolidated Schools	172,191	0.090314%	0.074866%
55-1	Pender Public Schools	284,733	0.149343%	0.123799%
55-13	Walthill Public Schools	366,386	0.192170%	0.159301%

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2018

Entity	Year Ended June 30, 2018		
	Reported Actual	Employer Allocated	Final Employer
	Employer Contributions	Percentage by Contributions	
55-16 Omaha Nation Public Schools	586,552	0.307647%	0.255026%
55-17 Winnebago Public Schools	608,213	0.319009%	0.264445%
55-561 Emerson-Hubbard Com Schools	224,866	0.117943%	0.097770%
56-1 Loup City Public Schools	242,560	0.127223%	0.105462%
56-15 Litchfield Public Schools	139,825	0.00073338	0.060794%
57-33 Sterling Public Schools	176,199	0.092417%	0.076610%
57-50 Johnson County Central Public Schools	419,077	0.219807%	0.182210%
58-1 Fullerton Public Schools	257,005	0.134800%	0.111743%
58-30 Twin River Public Schools	381,257	0.199970%	0.165766%
59-1 Bellevue Public Schools	7,001,255	3.672170%	3.044070%
59-27 Papillion LaVista Public Schools	6,990,112	3.666325%	3.039225%
59-37 Gretna Public Schools	2,691,726	1.411815%	1.170333%
59-46 Springfield Platteview Community Schools	826,279	0.433385%	0.359257%
60-125 Medicine Valley Public Schools	194,823	0.102185%	0.084707%
60-46 Maywood Public Schools	163,333	0.085668%	0.071015%
60-95 Eustis-Farnam Public Schools	180,390	0.094615%	0.078432%
61-10 Gordon-Rushville Public Schools	562,607	0.295088%	0.244615%
61-3 Hay Springs Schools	144,315	0.075693%	0.062746%
62-60 Central Valley Public	328,042	0.172059%	0.142629%
63-51 Boyd County Schools	304,084	0.159493%	0.132213%
64-21 Bayard Public Schools	312,218	0.163759%	0.135749%
64-63 Bridgeport Public Schools	407,737	0.213859%	0.177280%
65-10 Hemingford Public Schools	336,555	0.176524%	0.146331%
65-6 Alliance Public Schools	790,002	0.414357%	0.343484%
66-30 Cody-Kilgore Unified Schools	151,590	0.079509%	0.065910%
66-6 Valentine Community Schools	513,722	0.269448%	0.223361%
67-70 Hitchcock Public Schools	202,606	0.106267%	0.088091%
68-1 Ogallala Public Schools	636,840	0.334024%	0.276891%
68-6 Paxton Consolidated Schools	195,278	0.102424%	0.084905%
69-2 Chadron Public Schools	632,442	0.331717%	0.274979%
69-71 Crawford Public Schools	171,082	0.089733%	0.074385%
70-11 South Sioux City Comm Schools	2,586,159	1.356445%	1.124434%
70-31 Homer Community Schools	309,005	0.162074%	0.134352%
71-1 Kimball Public Schools	403,695	0.211739%	0.175522%
72-10 Chase County Schools	408,683	0.214355%	0.177691%
72-536 Wauneta-Palisade Public Schools	194,034	0.101771%	0.084364%
73-30 Elwood Public Schools	182,542	0.095744%	0.079368%
74-20 Perkins County Schools	339,512	0.178075%	0.147616%
75-10 Ainsworth Community Schools	353,342	0.185328%	0.153629%
76-117 Dundy County Public Schools	329,101	0.172614%	0.143090%
77-1 Garden County Schools	277,371	0.145482%	0.120598%
78-25 Creek Valley Schools	185,320	0.097201%	0.080575%
78-95 South Platte Schools	180,352	0.094595%	0.078415%
79-79 Hayes Center Public Schools	123,516	0.064784%	0.053703%
80-500 Sioux County High Schools	147,156	0.077184%	0.063982%
81-100 Rock County Public Schools	202,464	0.106193%	0.088029%
82-100 Keya Paha Co. High Schools	110,930	0.058183%	0.048231%

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2018

Entity	Year Ended June 30, 2018		
	Reported Actual	Employer Allocated	Final Employer
	Employer Contributions	Percentage by Contributions	
83-100 Burwell Jr.-Sr. High Schools	269,105	0.141146%	0.117004%
84-45 Wheeler Central Schools	142,678	0.074835%	0.062035%
85-1 Banner County Schools	178,817	0.093790%	0.077748%
86-71 Sandhills Public Schools	123,049	0.064539%	0.053500%
87-501 Stapleton Public Schools	152,294	0.079878%	0.066215%
88-25 Loup County Public Schools	115,158	0.060401%	0.050070%
89-1 Thedford Public Schools	111,227	0.058339%	0.048361%
90-90 McPherson Co High Schools	99,047	0.051950%	0.043064%
91-500 Arthur County High Schools	132,485	0.069489%	0.057603%
92-11 District 11 Area Schools	137,126	0.071923%	0.059621%
93-1 Mullen Public Schools	166,222	0.087184%	0.072272%
97-1 Ed. Service Unit 1	589,465	0.309175%	0.256293%
97-10 Ed. Service Unit 10	659,638	0.345981%	0.286803%
97-11 Ed. Service Unit 11	235,096	0.123308%	0.102217%
97-13 Ed. Service Unit 13	704,203	0.369356%	0.306180%
97-15 Ed. Service Unit 15	155,394	0.081504%	0.067563%
97-16 Ed. Service Unit 16	265,656	0.139337%	0.115504%
97-17 Ed. Service Unit 17	281,747	0.147777%	0.122501%
97-2 Ed. Service Unit 2	303,910	0.159401%	0.132137%
97-3 Ed. Service Unit 3	820,798	0.430510%	0.356874%
97-4 Ed. Service Unit 4	334,182	0.175279%	0.145299%
97-5 Ed. Service Unit 5	247,289	0.129703%	0.107518%
97-6 Ed. Service Unit 6	393,783	0.206540%	0.171213%
97-7 Ed. Service Unit 7	433,068	0.227145%	0.188293%
97-8 Ed. Service Unit 8	342,659	0.179725%	0.148984%
97-9 Ed. Service Unit 9	248,864	0.130530%	0.108204%
98-11 Lincoln Regional Center	21,757	0.011412%	0.009460%
98-12 Nebraska Correctional Youth Facility	170,911	0.089643%	0.074310%
98-4 Nebraska Youth Academy	31,104	0.016314%	0.013524%
98-6 Youth Development Center	56,954	0.029872%	0.024763%
98-9 W Kearney High School YR and TC	108,970	0.057155%	0.047379%
99-3 Sarpy County Coop Head Start	120,682	0.063298%	0.052471%

(Concluded)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2018

Entity	6/30/18 NPL			NPL Sensitivities at 6/30/18		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Total	\$ 1,359,938,712	\$ -	\$ 1,359,938,712	\$ 3,104,670,378	\$ 1,359,938,712	\$ (81,792,008)
<u>Special Funding Situation</u>						
State	232,608,446	(232,608,446)	-	531,033,160	232,608,446	(13,989,977)
<u>Schools</u>						
00-DE Nebraska Dept of Education	1,356,716	279,943	1,636,659	3,097,312	1,356,716	(81,598)
01-10 Elkhorn Public Schools	30,449,531	6,282,822	36,732,353	69,514,718	30,449,531	(1,831,353)
01-15 Douglas County West Comm Schools	3,579,916	738,665	4,318,581	8,172,765	3,579,916	(215,310)
01-17 Millard Public Schools	77,381,329	15,966,523	93,347,852	176,657,607	77,381,329	(4,654,014)
01-54 Ralston Public Schools	12,739,348	2,628,585	15,367,933	29,083,279	12,739,348	(766,194)
01-59 Bennington Public Schools	7,615,670	1,571,382	9,187,052	17,386,185	7,615,670	(458,036)
01-66 Westside Community Schools	24,752,013	5,107,223	29,859,236	56,507,578	24,752,013	(1,488,682)
02-1 Lincoln Public Schools	176,116,040	36,338,976	212,455,016	402,063,887	176,116,040	(10,592,298)
02-145 Waverly School District 145	7,040,838	1,452,782	8,493,620	16,073,872	7,040,838	(423,463)
02-148 Malcolm Public Schools	2,332,757	481,337	2,814,094	5,325,565	2,332,757	(140,301)
02-160 Norris School District 160	7,890,120	1,628,009	9,518,129	18,012,739	7,890,120	(474,543)
02-161 Raymond Central Public Schools	2,914,593	601,379	3,515,972	6,653,867	2,914,593	(175,295)
03-1 Southern Public Schools	1,981,254	408,811	2,390,065	4,523,101	1,981,254	(119,160)
03-100 Diller-Odell Public Schools	1,321,928	272,763	1,594,691	3,017,895	1,321,928	(79,506)
03-15 Beatrice Public Schools	8,043,004	1,659,560	9,702,564	18,361,766	8,043,004	(483,738)
03-34 Daniel Freeman Public Schools	1,732,943	357,568	2,090,511	3,956,219	1,732,943	(104,226)
04-15 Anselmo-Merna Public Schools	968,372	199,802	1,168,174	2,210,743	968,372	(58,242)
04-180 Callaway Public Schools	1,048,717	216,393	1,265,110	2,394,167	1,048,717	(63,074)
04-25 Broken Bow Public Schools	3,607,305	744,308	4,351,613	8,235,293	3,607,305	(216,957)
04-44 Ansley Public Schools	1,087,407	224,363	1,311,770	2,482,494	1,087,407	(65,401)
04-84 Sargent Public Schools	911,118	187,998	1,099,116	2,080,036	911,118	(54,798)
04-89 Arnold Public Schools	943,770	194,730	1,138,500	2,154,579	943,770	(56,762)
05-1 Fremont Public Schools	19,604,727	4,045,151	23,649,878	44,756,587	19,604,727	(1,179,105)
05-594 Logan View Public Schools	2,386,244	492,365	2,878,609	5,447,672	2,386,244	(143,518)
05-595 North Bend Central Public Schools	2,588,412	534,075	3,122,487	5,909,212	2,588,412	(155,677)
05-62 Scribner-Snyder Community Schools	1,228,079	253,397	1,481,476	2,803,642	1,228,079	(73,861)

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2018

Entity	6/30/18 NPL			NPL Sensitivities at 6/30/18		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
06-1 Ashland-Greenwood Public Schools	3,329,511	687,000	4,016,511	7,601,102	3,329,511	(200,250)
06-107 Cedar Bluffs Public Schools	1,402,274	289,340	1,691,614	3,201,319	1,402,274	(84,338)
06-39 Wahoo Public Schools	3,913,808	807,559	4,721,367	8,935,024	3,913,808	(235,392)
06-72 Mead Public Schools	1,124,030	231,924	1,355,954	2,566,103	1,124,030	(67,604)
06-9 Yutan Public Schools	2,026,023	418,045	2,444,068	4,625,307	2,026,023	(121,853)
07-1 Madison Public Schools	2,187,013	451,255	2,638,268	4,992,838	2,187,013	(131,535)
07-13 Newman Grove Public Schools	1,000,153	206,371	1,206,524	2,283,299	1,000,153	(60,153)
07-2 Norfolk Public Schools	16,475,508	3,399,479	19,874,987	37,612,740	16,475,508	(990,901)
07-5 Battle Creek Public Schools	1,887,432	389,445	2,276,877	4,308,910	1,887,432	(113,517)
07-80 Elkhorn Valley Schools	1,699,311	350,633	2,049,944	3,879,441	1,699,311	(102,203)
08-126 Doniphan-Trumbull Public Schools	2,153,653	444,374	2,598,027	4,916,680	2,153,653	(129,529)
08-2 Grand Island Public Schools	40,063,577	8,266,551	48,330,128	91,463,093	40,063,577	(2,409,579)
08-82 Northwest High Schools	5,629,929	1,161,659	6,791,588	12,852,839	5,629,929	(338,606)
08-83 Wood River Jr-Sr High Schools	2,485,070	512,752	2,997,822	5,673,288	2,485,070	(149,462)
09-105 Pleasanton Public Schools	949,169	195,845	1,145,014	2,166,905	949,169	(57,087)
09-119 Amherst Public Schools	1,263,682	260,741	1,524,423	2,884,922	1,263,682	(76,003)
09-19 Shelton Public Schools	1,400,927	289,069	1,689,996	3,198,245	1,400,927	(84,257)
09-2 Gibbon Public Schools	2,310,672	476,781	2,787,453	5,275,145	2,310,672	(138,973)
09-69 Ravenna Public Schools	1,923,225	396,830	2,320,055	4,390,625	1,923,225	(115,670)
09-7 Kearney Public Schools	22,639,185	4,671,267	27,310,452	51,684,100	22,639,185	(1,361,609)
09-9 Elm Creek Public Schools	1,393,856	287,599	1,681,455	3,182,101	1,393,856	(83,832)
10-1 Columbus Public Schools	14,701,441	3,033,425	17,734,866	33,562,636	14,701,441	(884,202)
10-5 Lakeview Community Schools	3,467,898	715,545	4,183,443	7,917,034	3,467,898	(208,573)
10-67 Humphrey Public Schools	1,218,097	251,344	1,469,441	2,780,853	1,218,097	(73,261)
11-111 Nebraska City Public Schools	5,523,541	1,139,710	6,663,251	12,609,960	5,523,541	(332,207)
11-27 Syracuse-Dunbar-Avoca Schools	3,310,744	683,124	3,993,868	7,558,258	3,310,744	(199,121)
11-501 Palmyra District OR 1	2,161,269	445,951	2,607,220	4,934,066	2,161,269	(129,987)
12-13 Creighton Community Schools	1,461,608	301,580	1,763,188	3,336,776	1,461,608	(87,907)
12-501 Niobrara Public Schools	1,167,575	240,914	1,408,489	2,665,515	1,167,575	(70,223)
12-505 Santee Community Schools	1,729,094	356,780	2,085,874	3,947,433	1,729,094	(103,994)
12-576 Wausa Public Schools	964,319	198,973	1,163,292	2,201,491	964,319	(57,998)
12-586 Bloomfield Community Schools	1,168,378	241,076	1,409,454	2,667,347	1,168,378	(70,271)
12-96 Crofton Community Schools	1,571,817	324,318	1,896,135	3,588,378	1,571,817	(94,535)
13-101 Wynot Public Schools	834,377	172,154	1,006,531	1,904,839	834,377	(50,183)

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2018

Entity	6/30/18 NPL			NPL Sensitivities at 6/30/18		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
13-45 Randolph Public Schools	1,307,690	269,825	1,577,515	2,985,389	1,307,690	(78,650)
13-54 Laurel-Concord-Coleridge Comm Schools	2,145,657	442,728	2,588,385	4,898,425	2,145,657	(129,048)
13-8 Hartington-Newcastle Public Schools	1,945,311	401,386	2,346,697	4,441,045	1,945,311	(116,999)
14-123 Silver Lake Public Schools	1,283,809	264,903	1,548,712	2,930,871	1,283,809	(77,213)
14-18 Hastings Public Schools	14,417,186	2,974,785	17,391,971	32,913,697	14,417,186	(867,106)
14-3 Kenesaw Public Schools	1,069,673	220,705	1,290,378	2,442,010	1,069,673	(64,334)
14-90 Adams Central Jr-Sr High Schools	3,717,297	767,006	4,484,303	8,486,399	3,717,297	(223,573)
15-1 North Platte Public Schools	15,944,629	3,289,950	19,234,579	36,400,770	15,944,629	(958,972)
15-37 Hershey Public Schools	1,965,084	405,466	2,370,550	4,486,187	1,965,084	(118,188)
15-55 Sutherland Public Schools	1,540,729	317,899	1,858,628	3,517,405	1,540,729	(92,665)
15-565 Wallace School District 65R	1,103,196	227,626	1,330,822	2,518,540	1,103,196	(66,350)
15-6 Brady Public Schools	961,599	198,415	1,160,014	2,195,281	961,599	(57,834)
15-7 Maxwell Public Schools	1,394,182	287,668	1,681,850	3,182,846	1,394,182	(83,852)
16-5 Milford Public Schools	2,705,557	558,255	3,263,812	6,176,649	2,705,557	(162,723)
16-567 Centennial Public Schools	2,437,173	502,879	2,940,052	5,563,942	2,437,173	(146,581)
16-9 Seward Public Schools	5,452,701	1,125,091	6,577,792	12,448,238	5,452,701	(327,947)
17-12 York Public Schools	4,973,541	1,026,223	5,999,764	11,354,338	4,973,541	(299,128)
17-83 McCool Junction Public Schools	1,283,877	264,916	1,548,793	2,931,026	1,283,877	(77,217)
17-96 Heartland Community Schools	1,597,670	329,649	1,927,319	3,647,398	1,597,670	(96,090)
18-1 Lexington Public Schools	12,166,460	2,510,379	14,676,839	27,775,406	12,166,460	(731,738)
18-101 Sumner Eddyville Miller Schools	1,086,795	224,240	1,311,035	2,481,097	1,086,795	(65,364)
18-11 Cozad City Schools	3,674,201	758,125	4,432,326	8,388,012	3,674,201	(220,981)
18-20 Gothenburg Public Schools	3,464,770	714,906	4,179,676	7,909,893	3,464,770	(208,385)
18-4 Overton Public Schools	1,225,482	252,853	1,478,335	2,797,712	1,225,482	(73,705)
19-56 Falls City Public Schools	3,844,057	793,171	4,637,228	8,775,785	3,844,057	(231,197)
19-70 Humboldt Table Rock Steinauer	2,036,875	420,276	2,457,151	4,650,082	2,036,875	(122,506)
20-1 Plattsmouth Community Schools	6,875,565	1,418,674	8,294,239	15,696,561	6,875,565	(413,523)
20-22 Weeping Water Public Schools	1,554,165	320,674	1,874,839	3,548,079	1,554,165	(93,474)
20-32 Louisville Public Schools	2,347,757	484,424	2,832,181	5,359,810	2,347,757	(141,203)
20-56 Conestoga Public Schools	2,739,665	565,285	3,304,950	6,254,514	2,739,665	(164,774)
20-97 Elmwood-Murdock Schools	1,891,376	390,261	2,281,637	4,317,913	1,891,376	(113,755)
21-11 Morrill Public Schools	1,910,048	394,110	2,304,158	4,360,541	1,910,048	(114,878)
21-16 Gering Public Schools	7,524,949	1,552,669	9,077,618	17,179,073	7,524,949	(452,580)

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2018

Entity	6/30/18 NPL			NPL Sensitivities at 6/30/18		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
21-2 Minatare Public Schools	1,086,836	224,254	1,311,090	2,481,190	1,086,836	(65,367)
21-31 Mitchell Public Schools	2,959,988	610,749	3,570,737	6,757,501	2,959,988	(178,025)
21-32 Scottsbluff Public Schools	13,022,692	2,687,048	15,709,740	29,730,137	13,022,692	(783,235)
22-2 Crete Public Schools	7,957,450	1,641,909	9,599,359	18,166,451	7,957,450	(478,592)
22-44 Dorchester Public Schools	1,081,899	223,234	1,305,133	2,469,921	1,081,899	(65,070)
22-68 Friend Public Schools	1,250,396	258,007	1,508,403	2,854,589	1,250,396	(75,204)
22-82 Wilber-Clatonia Public Schools	2,131,065	439,709	2,570,774	4,865,112	2,131,065	(128,171)
23-1 Boone Central Schools	2,890,427	596,401	3,486,828	6,598,697	2,890,427	(173,842)
23-17 St. Edward Public Schools	942,166	194,403	1,136,569	2,150,916	942,166	(56,666)
23-75 Riverside Public Schools	1,424,169	293,855	1,718,024	3,251,304	1,424,169	(85,655)
24-1 West Point Public Schools	3,270,993	674,924	3,945,917	7,467,508	3,270,993	(196,730)
24-20 Bancroft-Rosalie Comm. Schools	1,287,495	265,664	1,553,159	2,939,285	1,287,495	(77,435)
24-30 Wisner-Pilger Public Schools	2,105,022	434,337	2,539,359	4,805,657	2,105,022	(126,604)
25-502 East Butler Public Schools	1,977,541	408,036	2,385,577	4,514,625	1,977,541	(118,937)
25-56 David City Public Schools	3,365,250	694,371	4,059,621	7,682,693	3,365,250	(202,399)
26-1 Nebraska Unified Sch Dist #1	2,769,910	571,527	3,341,437	6,323,562	2,769,910	(166,593)
26-18 Elgin Public Schools	989,723	204,208	1,193,931	2,259,486	989,723	(59,526)
26-9 Neligh-Oakdale Public Schools	1,841,044	379,872	2,220,916	4,203,010	1,841,044	(110,728)
27-17 Wayne Community Schools	3,310,472	683,070	3,993,542	7,557,637	3,310,472	(199,105)
27-560 Wakefield Community Schools	1,892,450	390,479	2,282,929	4,320,366	1,892,450	(113,819)
27-595 Winside Public Schools	1,183,799	244,259	1,428,058	2,702,553	1,183,799	(71,198)
28-2 Giltner Public Schools	928,702	191,629	1,120,331	2,120,179	928,702	(55,856)
28-504 Aurora Public Schools	5,316,980	1,097,089	6,414,069	12,138,392	5,316,980	(319,784)
28-91 Hampton Public Schools	956,255	197,313	1,153,568	2,183,080	956,255	(57,513)
29-1 Blair Community Schools	7,904,317	1,630,948	9,535,265	18,045,151	7,904,317	(475,396)
29-24 Arlington Public Schools	2,558,194	527,847	3,086,041	5,840,226	2,558,194	(153,860)
29-3 Fort Calhoun Community Schools	2,501,403	516,124	3,017,527	5,710,575	2,501,403	(150,444)
30-11 Harvard Public Schools	1,545,924	318,974	1,864,898	3,529,265	1,545,924	(92,978)
30-2 Sutton Public Schools	1,783,492	367,999	2,151,491	4,071,620	1,783,492	(107,266)
30-5 South Central NE Unif School #5	3,514,721	725,214	4,239,935	8,023,927	3,514,721	(211,389)
31-1 Tekamah-Herman Schools	2,295,957	473,735	2,769,692	5,241,553	2,295,957	(138,088)
31-14 Oakland-Craig Public Schools	1,917,391	395,634	2,313,025	4,377,306	1,917,391	(115,319)
31-20 Lyons-Decatur NE Schools	1,391,041	287,028	1,678,069	3,175,674	1,391,041	(83,663)

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2018

Entity	6/30/18 NPL			NPL Sensitivities at 6/30/18		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
32-2001 Bruning-Davenport Unif. Schools	1,280,681	264,250	1,544,931	2,923,730	1,280,681	(77,025)
32-60 Deshler Public Schools	1,220,667	251,861	1,472,528	2,786,721	1,220,667	(73,416)
32-70 Thayer Central Community Schools	1,970,986	406,690	2,377,676	4,499,661	1,970,986	(118,543)
33-300 Tri-County Schools	2,040,058	420,941	2,460,999	4,657,347	2,040,058	(122,697)
33-303 Meridian Public Schools	1,057,992	218,297	1,276,289	2,415,340	1,057,992	(63,632)
33-8 Fairbury Public Schools	3,845,104	793,375	4,638,479	8,778,176	3,845,104	(231,260)
34-1 Exeter - Milligan Public Schools	1,110,798	229,204	1,340,002	2,535,895	1,110,798	(66,808)
34-25 Fillmore Central Public Schools	2,350,287	484,940	2,835,227	5,365,584	2,350,287	(141,355)
34-54 Shickley Public Schools	1,076,459	222,119	1,298,578	2,457,502	1,076,459	(64,742)
35-1 Ponca Public Schools	1,962,405	404,908	2,367,313	4,480,070	1,962,405	(118,027)
35-70 Allen Consolidated Schools	995,679	205,446	1,201,125	2,273,084	995,679	(59,884)
36-137 Chambers Public Schools	768,488	158,569	927,057	1,754,418	768,488	(46,220)
36-239 West Holt Public Schools	2,102,860	433,888	2,536,748	4,800,721	2,102,860	(126,474)
36-29 Ewing Public Schools	824,531	170,128	994,659	1,882,362	824,531	(49,590)
36-44 Stuart Public Schools	887,822	183,198	1,071,020	2,026,853	887,822	(53,397)
36-7 O'Neill Public Schools	3,681,857	759,703	4,441,560	8,405,491	3,681,857	(221,441)
37-44 Holdrege Public Schools	4,194,282	865,438	5,059,720	9,575,331	4,194,282	(252,260)
37-54 Bertrand Community Schools	1,266,824	261,394	1,528,218	2,892,094	1,266,824	(76,192)
37-55 Loomis Public Schools	1,069,741	220,718	1,290,459	2,442,165	1,069,741	(64,338)
38-18 Arapahoe Public Schools	1,357,885	280,175	1,638,060	3,099,982	1,357,885	(81,669)
38-21 Cambridge Public Schools	1,426,045	294,250	1,720,295	3,255,588	1,426,045	(85,768)
38-540 Southern Valley Schools	2,188,019	451,472	2,639,491	4,995,135	2,188,019	(131,596)
39-1 Sidney Public Schools	5,044,189	1,040,789	6,084,978	11,515,626	5,044,189	(303,377)
39-3 Leyton Public Schools	1,123,935	231,910	1,355,845	2,565,886	1,123,935	(67,598)
39-9 Potter-Dix Public Schools	1,069,660	220,704	1,290,364	2,441,978	1,069,660	(64,334)
40-2 Pierce Public Schools	2,536,680	523,400	3,060,080	5,791,111	2,536,680	(152,566)
40-5 Plainview Public Schools	1,567,248	323,380	1,890,628	3,577,946	1,567,248	(94,260)
40-542 Osmond Community Schools	1,049,845	216,625	1,266,470	2,396,743	1,049,845	(63,142)
41-15 Cross County Community Schools	1,777,508	366,762	2,144,270	4,057,959	1,777,508	(106,906)
41-19 Osceola Public Schools	1,336,629	275,796	1,612,425	3,051,456	1,336,629	(80,390)
41-32 Shelby-Rising City Public Schools	1,861,702	384,128	2,245,830	4,250,170	1,861,702	(111,970)
41-75 High Plains Community Schools	1,502,664	310,053	1,812,717	3,430,506	1,502,664	(90,376)
42-11 Superior Public Schools	1,996,186	411,885	2,408,071	4,557,190	1,996,186	(120,058)

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2018

Entity	6/30/18 NPL			NPL Sensitivities at 6/30/18		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
43-123 Schuyler Community Schools	6,928,398	1,429,581	8,357,979	15,817,178	6,928,398	(416,701)
43-39 Leigh Community Schools	1,005,008	207,377	1,212,385	2,294,382	1,005,008	(60,445)
43-58 Clarkson Public Schools	1,130,272	233,216	1,363,488	2,580,354	1,130,272	(67,979)
43-70 Howells-Dodge Public Schools	1,547,719	319,354	1,867,073	3,533,363	1,547,719	(93,086)
44-23 Johnson-Brock Public Schools	1,155,282	238,370	1,393,652	2,637,449	1,155,282	(69,483)
44-29 Auburn Public Schools	3,504,875	723,188	4,228,063	8,001,450	3,504,875	(210,797)
45-2 Red Cloud Community Schools	1,083,354	223,534	1,306,888	2,473,243	1,083,354	(65,157)
45-74 Blue Hill Public Schools	1,363,855	281,412	1,645,267	3,113,612	1,363,855	(82,028)
46-4 Central City Public Schools	3,239,469	668,424	3,907,893	7,395,542	3,239,469	(194,834)
46-49 Palmer Public Schools	1,206,755	248,991	1,455,746	2,754,960	1,206,755	(72,579)
47-21 Arcadia Public Schools	785,405	162,064	947,469	1,793,040	785,405	(47,237)
47-5 Ord Public Schools	2,439,458	503,354	2,942,812	5,569,158	2,439,458	(146,719)
48-17 McCook Public Schools	5,178,511	1,068,503	6,247,014	11,822,274	5,178,511	(311,456)
48-179 Southwest Public Schools	1,728,822	356,712	2,085,534	3,946,812	1,728,822	(103,978)
49-1 St. Paul Public Schools	2,684,274	553,862	3,238,136	6,128,060	2,684,274	(161,443)
49-100 Centura Public Schools	2,186,482	451,146	2,637,628	4,991,627	2,186,482	(131,504)
49-103 Elba Public Schools	721,692	148,914	870,606	1,647,586	721,692	(43,405)
50-506 Franklin Public Schools	1,465,674	302,423	1,768,097	3,346,058	1,465,674	(88,151)
51-2 Alma Public Schools	1,600,716	330,288	1,931,004	3,654,352	1,600,716	(96,273)
52-1 Wilcox-Hildreth Public Schools	1,162,190	239,798	1,401,988	2,653,220	1,162,190	(69,899)
52-501 Axtell Community Schools	1,206,837	249,018	1,455,855	2,755,147	1,206,837	(72,584)
52-503 Minden Public Schools	3,407,041	702,993	4,110,034	7,778,100	3,407,041	(204,913)
53-3 Stanton Community Schools	1,829,335	377,451	2,206,786	4,176,278	1,829,335	(110,023)
54-1 Pawnee City Public Schools	1,291,180	266,412	1,557,592	2,947,698	1,291,180	(77,657)
54-69 Lewiston Consolidated Schools	1,018,132	210,083	1,228,215	2,324,343	1,018,132	(61,234)
55-1 Pender Public Schools	1,683,591	347,382	2,030,973	3,843,551	1,683,591	(101,258)
55-13 Walthill Public Schools	2,166,396	446,998	2,613,394	4,945,771	2,166,396	(130,295)
55-16 Omaha Nation Public Schools	3,468,197	715,614	4,183,811	7,917,717	3,468,197	(208,591)
55-17 Winnebago Public Schools	3,596,290	742,037	4,338,327	8,210,146	3,596,290	(216,295)
55-561 Emerson-Hubbard Com Schools	1,329,612	274,341	1,603,953	3,035,436	1,329,612	(79,968)
56-1 Loup City Public Schools	1,434,219	295,936	1,730,155	3,274,247	1,434,219	(86,259)
56-15 Litchfield Public Schools	826,761	170,591	997,352	1,887,453	826,761	(49,725)
57-33 Sterling Public Schools	1,041,849	214,966	1,256,815	2,378,488	1,041,849	(62,661)

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2018

Entity	6/30/18 NPL			NPL Sensitivities at 6/30/18		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
57-50 Johnson County Central Public Schools	2,477,944	511,296	2,989,240	5,657,020	2,477,944	(149,033)
58-1 Fullerton Public Schools	1,519,636	313,561	1,833,197	3,469,252	1,519,636	(91,397)
58-30 Twin River Public Schools	2,254,316	465,153	2,719,469	5,146,488	2,254,316	(135,583)
59-1 Bellevue Public Schools	41,397,486	8,541,775	49,939,261	94,508,340	41,397,486	(2,489,806)
59-27 Papillion LaVista Public Schools	41,331,597	8,528,176	49,859,773	94,357,918	41,331,597	(2,485,843)
59-37 Gretna Public Schools	15,915,812	3,284,007	19,199,819	36,334,982	15,915,812	(957,239)
59-46 Springfield Platteview Community Schools	4,885,675	1,008,095	5,893,770	11,153,746	4,885,675	(293,844)
60-125 Medicine Valley Public Schools	1,151,963	237,690	1,389,653	2,629,873	1,151,963	(69,284)
60-46 Maywood Public Schools	965,760	199,272	1,165,032	2,204,782	965,760	(58,085)
60-95 Eustis-Farnam Public Schools	1,066,627	220,079	1,286,706	2,435,055	1,066,627	(64,151)
61-10 Gordon-Rushville Public Schools	3,326,614	686,402	4,013,016	7,594,489	3,326,614	(200,076)
61-3 Hay Springs Schools	853,307	176,071	1,029,378	1,948,056	853,307	(51,321)
62-60 Central Valley Public	1,939,667	400,230	2,339,897	4,428,160	1,939,667	(116,659)
63-51 Boyd County Schools	1,798,016	370,991	2,169,007	4,104,778	1,798,016	(108,140)
64-21 Bayard Public Schools	1,846,103	380,919	2,227,022	4,214,559	1,846,103	(111,032)
64-63 Bridgeport Public Schools	2,410,899	497,452	2,908,351	5,503,960	2,410,899	(145,001)
65-10 Hemingford Public Schools	1,990,012	410,606	2,400,618	4,543,095	1,990,012	(119,687)
65-6 Alliance Public Schools	4,671,172	963,829	5,635,001	10,664,046	4,671,172	(280,942)
66-30 Cody-Kilgore Unified Schools	896,336	184,938	1,081,274	2,046,288	896,336	(53,909)
66-6 Valentine Community Schools	3,037,573	626,755	3,664,328	6,934,623	3,037,573	(182,691)
67-70 Hitchcock Public Schools	1,197,984	247,182	1,445,166	2,734,935	1,197,984	(72,051)
68-1 Ogallala Public Schools	3,765,548	776,974	4,542,522	8,596,553	3,765,548	(226,475)
68-6 Paxton Consolidated Schools	1,154,656	238,248	1,392,904	2,636,020	1,154,656	(69,446)
69-2 Chadron Public Schools	3,739,546	771,602	4,511,148	8,537,192	3,739,546	(224,911)
69-71 Crawford Public Schools	1,011,590	208,724	1,220,314	2,309,409	1,011,590	(60,841)
70-11 South Sioux City Comm Schools	15,291,613	3,155,208	18,446,821	34,909,969	15,291,613	(919,697)
70-31 Homer Community Schools	1,827,105	377,002	2,204,107	4,171,187	1,827,105	(109,889)
71-1 Kimball Public Schools	2,386,992	492,529	2,879,521	5,449,380	2,386,992	(143,563)
72-10 Chase County Schools	2,416,489	498,608	2,915,097	5,516,720	2,416,489	(145,337)
72-536 Wauneta-Palisade Public Schools	1,147,299	236,724	1,384,023	2,619,224	1,147,299	(69,003)
73-30 Elwood Public Schools	1,079,356	222,704	1,302,060	2,464,115	1,079,356	(64,917)
74-20 Perkins County Schools	2,007,487	414,224	2,421,711	4,582,990	2,007,487	(120,738)
75-10 Ainsworth Community Schools	2,089,260	431,087	2,520,347	4,769,674	2,089,260	(125,656)

(Continued)

See the notes to the schedules.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2018

Entity	6/30/18 NPL			NPL Sensitivities at 6/30/18		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
76-117 Dundy County Public Schools	1,945,936	401,509	2,347,445	4,442,473	1,945,936	(117,036)
77-1 Garden County Schools	1,640,059	338,407	1,978,466	3,744,170	1,640,059	(98,640)
78-25 Creek Valley Schools	1,095,771	226,103	1,321,874	2,501,588	1,095,771	(65,904)
78-95 South Platte Schools	1,066,396	220,038	1,286,434	2,434,527	1,066,396	(64,137)
79-79 Hayes Center Public Schools	730,328	150,695	881,023	1,667,301	730,328	(43,925)
80-500 Sioux County High Schools	870,116	179,539	1,049,655	1,986,430	870,116	(52,332)
81-100 Rock County Public Schools	1,197,140	247,020	1,444,160	2,733,010	1,197,140	(72,001)
82-100 Keya Paha Co. High Schools	655,912	135,341	791,253	1,497,414	655,912	(39,449)
83-100 Burwell Jr.-Sr. High Schools	1,591,183	328,316	1,919,499	3,632,589	1,591,183	(95,700)
84-45 Wheeler Central Schools	843,638	174,072	1,017,710	1,925,982	843,638	(50,740)
85-1 Banner County Schools	1,057,325	218,162	1,275,487	2,413,819	1,057,325	(63,592)
86-71 Sandhills Public Schools	727,567	150,124	877,691	1,660,999	727,567	(43,759)
87-501 Stapleton Public Schools	900,483	185,809	1,086,292	2,055,757	900,483	(54,159)
88-25 Loup County Public Schools	680,921	140,496	821,417	1,554,508	680,921	(40,953)
89-1 Thedford Public Schools	657,680	135,695	793,375	1,501,450	657,680	(39,555)
90-90 McPherson Co High Schools	585,644	120,844	706,488	1,336,995	585,644	(35,223)
91-500 Arthur County High Schools	783,365	161,643	945,008	1,788,383	783,365	(47,115)
92-11 District 11 Area Schools	810,809	167,300	978,109	1,851,036	810,809	(48,765)
93-1 Mullen Public Schools	982,855	202,794	1,185,649	2,243,807	982,855	(59,113)
97-1 Ed. Service Unit 1	3,485,428	719,163	4,204,591	7,957,053	3,485,428	(209,627)
97-10 Ed. Service Unit 10	3,900,345	804,785	4,705,130	8,904,288	3,900,345	(234,582)
97-11 Ed. Service Unit 11	1,390,089	286,824	1,676,913	3,173,501	1,390,089	(83,605)
97-13 Ed. Service Unit 13	4,163,860	859,155	5,023,015	9,505,880	4,163,860	(250,431)
97-15 Ed. Service Unit 15	918,815	189,589	1,108,404	2,097,608	918,815	(55,261)
97-16 Ed. Service Unit 16	1,570,784	324,114	1,894,898	3,586,018	1,570,784	(94,473)
97-17 Ed. Service Unit 17	1,665,939	343,738	2,009,677	3,803,252	1,665,939	(100,196)
97-2 Ed. Service Unit 2	1,796,982	370,774	2,167,756	4,102,418	1,796,982	(108,078)
97-3 Ed. Service Unit 3	4,853,268	1,001,404	5,854,672	11,079,761	4,853,268	(291,894)
97-4 Ed. Service Unit 4	1,975,977	407,710	2,383,687	4,511,055	1,975,977	(118,843)
97-5 Ed. Service Unit 5	1,462,179	301,702	1,763,881	3,338,079	1,462,179	(87,941)
97-6 Ed. Service Unit 6	2,328,392	480,425	2,808,817	5,315,599	2,328,392	(140,039)
97-7 Ed. Service Unit 7	2,560,669	528,364	3,089,033	5,845,877	2,560,669	(154,009)
97-8 Ed. Service Unit 8	2,026,091	418,059	2,444,150	4,625,462	2,026,091	(121,857)

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2018

Entity	6/30/18 NPL			NPL Sensitivities at 6/30/18		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
97-9 Ed. Service Unit 9	1,471,508	303,620	1,775,128	3,359,378	1,471,508	(88,502)
98-11 Lincoln Regional Center	128,650	26,546	155,196	293,702	128,650	(7,738)
98-12 Nebraska Correctional Youth Facility	1,010,570	208,520	1,219,090	2,307,081	1,010,570	(60,780)
98-4 Nebraska Youth Academy	183,918	37,942	221,860	419,876	183,918	(11,062)
98-6 Youth Development Center	336,762	69,479	406,241	768,810	336,762	(20,254)
98-9 W Kearney High School YR and TC	644,325	132,948	777,273	1,470,962	644,325	(38,752)
99-3 Sarpy County Coop Head Start	713,573	147,241	860,814	1,629,052	713,573	(42,917)

(Concluded)

Deferred outflows for contributions made after 6/30/18 are not reflected. Please consult GASB 68, Paragraph 89.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS SCHOOL EMPLOYEES RETIREMENT PLAN SCHEDULE OF PENSION AMOUNTS BY EMPLOYER FOR THE YEAR ENDED JUNE 30, 2018

Entity	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense				
	Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Revenue) / Expense	Net Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
Total	\$ 326,807,526	\$ 526,691,598	\$ 27,559,297	\$ 881,058,421	\$ 227,108,957	\$ 427,771,694	\$ 27,559,297	\$ 682,439,948	\$ 140,455,852	\$ -	\$ 140,455,852	\$ -	\$ 140,455,852
Special Funding Situation													
State	55,898,248	90,087,085	1,059,849	147,045,182	38,845,472	73,167,495	1,127,964	113,140,931	-	24,024,037	24,024,037	(528,491)	23,495,546
Schools													
00-DE Nebraska Dept of Education	326,033	525,443	37,295	888,771	226,571	426,758	75,660	728,989	169,036	(28,913)	140,123	20,269	160,392
01-10 Elkhorn Public Schools	7,317,341	11,792,820	3,490,987	22,601,148	5,085,054	9,577,967	-	14,663,021	3,793,755	(648,897)	3,144,858	1,826,553	4,971,411
01-15 Douglas County West Comm Schools	860,291	1,386,468	493	2,247,252	597,844	1,126,070	77,760	1,801,674	446,027	(76,290)	369,737	(34,429)	335,308
01-17 Millard Public Schools	18,595,544	29,969,068	49,343	48,613,955	12,922,636	24,340,466	3,145,840	40,408,942	9,641,061	(1,649,039)	7,992,022	(826,958)	7,165,064
01-54 Ralston Public Schools	3,061,399	4,933,831	149,722	8,144,952	2,127,464	4,007,190	116,765	6,251,419	1,587,216	(271,483)	1,315,733	(179,767)	1,135,966
01-59 Bennington Public Schools	1,830,125	2,949,478	1,305,666	6,085,269	1,271,812	2,395,526	-	3,667,338	948,848	(162,294)	786,554	490,209	1,276,763
01-66 Westside Community Schools	5,948,168	9,586,224	81,773	15,616,165	4,133,572	7,785,800	680,505	12,599,877	3,083,892	(527,479)	2,556,413	(271,099)	2,285,314
02-1 Lincoln Public Schools	42,322,537	68,208,096	5,831,845	116,362,478	29,411,275	55,397,683	91,867	84,900,825	21,942,575	(3,753,134)	18,189,441	1,906,688	20,096,129
02-145 Waverly School District 145	1,691,987	2,726,851	67,858	4,486,696	1,175,816	2,214,711	21,432	3,411,959	877,230	(150,045)	727,185	571	727,756
02-148 Malcolm Public Schools	560,586	903,455	56,386	1,520,427	389,569	733,774	23,478	1,146,821	290,642	(49,712)	240,930	11,093	252,023
02-160 Norris School District 160	1,896,078	3,055,770	65,751	5,017,599	1,317,645	2,481,854	47,885	3,847,384	983,042	(168,142)	814,900	91,397	906,297
02-161 Raymond Central Public Schools	700,407	1,128,795	37,459	1,866,661	486,735	916,792	2,157	1,405,684	363,133	(62,111)	301,022	17,756	318,778
03-1 Southern Public Schools	476,116	767,321	26,784	1,270,221	330,868	623,208	26,435	980,511	246,848	(42,222)	204,626	15,029	219,655
03-100 Diller-Odell Public Schools	317,673	511,971	25,665	855,309	220,761	415,815	40	636,616	164,701	(28,171)	136,530	9,077	145,607
03-15 Beatrice Public Schools	1,932,818	3,114,981	1,551	5,049,350	1,343,177	2,529,944	238,739	4,111,860	1,002,091	(171,401)	830,690	(173,852)	656,838
03-34 Daniel Freeman Public Schools	416,444	671,153	56,222	1,143,819	289,400	545,101	23,489	857,990	215,910	(36,930)	178,980	26,687	205,667
04-15 Anselmo-Merna Public Schools	232,710	375,041	8,845	616,596	161,717	304,603	65,110	531,430	120,650	(20,636)	100,014	(8,082)	91,932
04-180 Callaway Public Schools	252,018	406,158	22,906	681,082	175,135	329,876	23,965	528,976	130,662	(22,349)	108,313	6,515	114,828
04-25 Broken Bow Public Schools	866,873	1,397,076	-	2,263,949	602,418	1,134,686	189,406	1,926,510	449,439	(76,873)	372,566	(57,464)	315,102
04-44 Ansley Public Schools	261,315	421,143	43,814	726,272	181,596	342,046	-	523,642	135,481	(23,173)	112,308	27,296	139,604
04-84 Sargent Public Schools	218,951	352,868	29,255	601,344	152,156	286,594	15,472	454,222	113,518	(19,417)	94,101	12,575	106,676
04-89 Arnold Public Schools	226,798	365,513	23,660	615,971	157,609	296,865	13,702	468,176	117,585	(20,111)	97,474	5,560	103,034
05-1 Fremont Public Schools	4,711,221	7,592,728	1,465	12,305,414	3,273,978	6,166,710	594,711	10,035,399	2,442,583	(417,787)	2,024,796	(222,956)	1,801,840
05-594 Logan View Public Schools	573,439	924,170	88,445	1,586,054	398,501	750,598	2,573	1,151,672	297,306	(50,852)	246,454	21,118	267,572
05-595 North Bend Central Public Schools	622,023	1,002,468	52,506	1,676,997	432,263	814,191	13,836	1,260,290	322,494	(55,160)	267,334	35,509	302,843
05-62 Scribner-Snyder Community Schools	295,120	475,624	26,523	797,267	205,088	386,295	9,653	601,036	153,008	(26,171)	126,837	374	127,211
06-1 Ashland-Greenwood Public Schools	800,116	1,289,489	105,551	2,195,156	556,026	1,047,305	12,637	1,615,968	414,829	(70,954)	343,875	24,514	368,389
06-107 Cedar Bluffs Public Schools	336,981	543,088	214,983	1,095,052	234,179	441,088	-	675,267	174,712	(29,884)	144,828	68,592	213,420
06-39 Wahoo Public Schools	940,529	1,515,782	76,877	2,533,188	653,604	1,231,097	22,746	1,907,447	487,628	(83,406)	404,222	20,260	424,482
06-72 Mead Public Schools	270,116	435,326	25,743	731,185	187,712	353,566	5,121	546,399	140,044	(23,953)	116,091	8,747	124,838
06-9 Yutan Public Schools	486,875	784,660	98,178	1,369,713	338,345	637,290	51,364	1,026,999	252,426	(43,176)	209,250	47,740	256,990
07-1 Madison Public Schools	525,562	847,010	18,145	1,390,717	365,230	687,930	143,084	1,196,244	272,483	(46,606)	225,877	(78,942)	146,935
07-13 Newman Grove Public Schools	240,347	387,350	22,211	649,908	167,025	314,600	18,169	499,794	124,611	(21,314)	103,297	(21,606)	81,691
07-2 Norfolk Public Schools	3,959,237	6,380,811	-	10,340,048	2,751,400	5,182,407	711,891	8,645,698	2,052,709	(351,102)	1,701,607	(496,273)	1,205,334
07-5 Battle Creek Public Schools	453,570	730,985	20,985	1,205,540	315,200	593,696	2,940	911,836	235,158	(40,222)	194,936	2,868	197,804
07-80 Elkhorn Valley Schools	408,362	658,127	61,044	1,127,533	283,784	534,522	-	818,306	211,720	(36,213)	175,507	24,205	199,712
08-126 Doniphan-Trumbull Public Schools	517,545	834,090	-	1,351,635	359,659	677,436	41,358	1,078,453	268,327	(45,895)	222,432	(17,563)	204,869
08-2 Grand Island Public Schools	9,627,697	15,516,250	8,132	25,152,079	6,690,594	12,602,086	797,005	20,089,685	4,991,585	(853,778)	4,137,807	(286,882)	3,850,925
08-82 Northwest High Schools	1,352,931	2,180,419	237,221	3,770,571	940,195	1,770,906	14,756	2,725,857	701,442	(119,977)	581,465	109,009	690,474
08-83 Wood River Jr-Sr High Schools	597,188	962,445	110,080	1,669,713	415,005	781,684	23,266	1,219,955	309,618	(52,957)	256,661	14,889	271,550
09-105 Pleasanton Public Schools	228,095	367,604	17,303	613,002	158,511	298,563	17,174	474,248	118,258	(20,227)	98,031	(1,377)	96,654
09-119 Amherst Public Schools	303,676	489,412	60,392	853,480	211,034	397,494	-	608,528	157,444	(26,930)	130,514	24,971	155,485
09-19 Shelton Public Schools	336,658	542,566	17,204	896,428	233,954	440,665	53,173	727,792	174,544	(29,855)	144,689	(6,647)	138,042
09-2 Gibbon Public Schools	555,279	894,902	10,305	1,460,486	385,881	726,827	162,519	1,275,227	287,891	(49,242)	238,649	(36,149)	202,500
09-69 Ravenna Public Schools	462,171	744,847	18,719	1,225,737	321,177	604,955	77,227	1,003,359	239,618	(40,985)	198,633	(27,925)	170,708
09-7 Kearney Public Schools	5,440,434	8,767,946	256,377	14,464,757	3,780,731	7,121,205	213,022	11,114,958	2,820,651	(482,453)	2,338,198	41,876	2,380,074
09-9 Elm Creek Public Schools	334,958	539,827	22,701	897,486	232,773	438,440	39,718	710,931	173,662	(29,703)	143,959	948	144,907
10-1 Columbus Public Schools	3,532,910	5,693,731	14,486	9,241,127	2,455,132	4,624,370	152,548	7,205,026	1,831,675	(313,295)	1,518,380	(16,031)	1,502,349
10-5 Lakeview Community Schools	833,372	1,343,085	92,684	2,269,141	579,137	1,090,835	11,537	1,681,509	432,070	(73,902)	358,168	21,020	379,188

See the notes to the schedules.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS

SCHOOL EMPLOYEES RETIREMENT PLAN

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

FOR THE YEAR ENDED JUNE 30, 2018

Entity	Deferred Outflows of Resources			Deferred Inflows of Resources				Pension Expense					
	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Deferred Changes in Proportionate Share	Total Employer Pension Expense / (Income)	
10-67 Humphrey Public Schools	292,722	471,758	25,541	790,021	203,421	383,155	9,396	595,972	151,765	(25,959)	125,806	18,214	144,020
11-111 Nebraska City Public Schools	1,327,365	2,139,216	67,284	3,533,865	922,428	1,737,442	145,402	2,805,272	688,187	(117,710)	570,477	(71,573)	498,904
11-27 Syracuse-Dunbar-Avocca Schools	795,606	1,282,220	54,828	2,132,654	552,892	1,041,402	47,569	1,641,863	412,491	(70,554)	341,937	(41,116)	300,821
11-501 Palmyra District OR 1	519,376	837,039	159,976	1,516,391	360,931	679,832	15,729	1,056,492	269,276	(46,058)	223,218	33,585	256,803
12-13 Creighton Community Schools	351,240	566,067	572	917,879	244,088	459,752	59,346	763,186	182,104	(31,148)	150,956	(24,780)	126,176
12-501 Niobrara Public Schools	280,581	452,191	49,232	782,004	194,984	367,263	8,312	570,559	145,470	(24,882)	120,588	18,835	139,423
12-505 Santee Community Schools	415,519	669,662	388,880	1,474,061	288,758	543,890	331,753	1,164,401	215,431	(36,848)	178,583	44,450	223,033
12-576 Wausa Public Schools	231,736	373,472	63,093	668,301	161,041	303,329	32,080	496,450	120,146	(20,550)	99,596	16,240	115,836
12-586 Bloomfield Community Schools	280,773	452,502	64,376	797,651	195,118	367,516	3,347	565,981	145,570	(24,899)	120,671	26,488	147,159
12-96 Crofton Community Schools	377,724	608,750	33,913	1,020,387	262,493	494,419	45,051	801,963	195,835	(33,496)	162,339	(6,167)	156,172
13-101 Wynot Public Schools	200,509	323,146	63,762	587,417	139,340	262,455	22,342	424,137	103,956	(17,781)	86,175	22,421	108,596
13-45 Randolph Public Schools	314,252	506,456	44,171	864,879	218,383	411,337	29,626	659,346	162,927	(27,867)	135,060	12,165	147,225
13-54 Laurel-Concord-Coleridge Comm Schools	515,624	830,993	470	1,347,087	358,323	674,921	91,461	1,124,705	267,331	(45,725)	221,606	(31,202)	190,404
13-8 Hartington-Newcastle Public Schools	467,479	753,401	106,021	1,326,901	324,866	611,902	102,084	1,038,852	242,369	(41,455)	200,914	(46,809)	154,105
14-123 Silver Lake Public Schools	308,513	497,207	11,444	817,164	214,395	403,825	84,414	702,634	159,953	(27,360)	132,593	(20,851)	111,742
14-18 Hastings Public Schools	3,464,601	5,583,642	62,175	9,110,418	2,407,662	4,534,957	248,136	7,190,755	1,796,260	(307,238)	1,489,022	(84,493)	1,404,529
14-3 Kenesaw Public Schools	257,054	414,275	20,250	691,579	178,635	336,468	2,230	517,333	133,272	(22,795)	110,477	2,298	112,775
14-90 Adams Central Jr-Sr High Schools	893,305	1,439,675	63,249	2,396,229	620,786	1,169,284	9,303	1,799,373	463,143	(79,217)	383,926	32,279	416,205
15-1 North Platte Public Schools	3,831,661	6,175,206	34,467	10,041,334	2,662,744	5,015,418	350,740	8,028,902	1,986,567	(339,790)	1,646,777	(46,907)	1,599,870
15-37 Hershey Public Schools	472,230	761,059	6,651	1,239,940	328,168	618,122	74,946	1,021,236	244,833	(41,877)	202,956	(26,016)	176,940
15-55 Sutherland Public Schools	370,253	596,710	32,126	999,089	257,301	484,640	41,707	783,648	191,961	(32,833)	159,128	(3,036)	156,092
15-565 Wallace School District 65R	265,110	427,257	35,520	727,887	184,233	347,013	-	531,246	137,449	(23,510)	113,939	22,132	136,071
15-6 Brady Public Schools	231,082	372,418	25,221	628,721	160,586	302,473	36,238	499,297	119,807	(20,492)	99,315	14,102	113,417
15-7 Maxwell Public Schools	335,037	539,954	3,556	878,547	232,828	438,543	17,158	688,529	173,703	(29,710)	143,993	(3,717)	140,276
16-5 Milford Public Schools	650,174	1,047,837	26,254	1,724,265	451,826	851,039	73,291	1,376,156	337,090	(57,657)	279,433	8,604	288,037
16-567 Centennial Public Schools	585,678	943,895	115	1,529,688	407,007	766,618	55,760	1,229,385	303,652	(51,938)	251,714	(32,115)	219,599
16-9 Seward Public Schools	1,310,341	2,111,780	44,522	3,466,643	910,598	1,715,159	2,020	2,627,777	679,361	(116,200)	563,161	20,906	584,067
17-12 York Public Schools	1,195,194	1,926,206	57,040	3,178,440	830,578	1,564,438	478,843	2,873,859	619,662	(105,990)	513,672	(108,075)	405,597
17-83 McCool Junction Public Schools	308,529	497,234	73,937	879,700	214,407	403,846	-	618,253	159,961	(27,361)	132,600	40,274	172,874
17-96 Heartland Community Schools	383,937	618,763	25,096	1,027,796	266,810	502,550	31,939	801,299	199,055	(34,046)	165,009	1,633	166,642
18-1 Lexington Public Schools	2,923,728	4,711,957	397,280	8,032,965	2,031,792	3,826,987	90,206	5,948,985	1,515,839	(259,275)	1,256,564	66,673	1,323,237
18-101 Sumner Eddyville Miller Schools	261,168	420,906	94,064	776,138	181,494	341,854	19,226	542,574	135,405	(23,160)	112,245	8,129	120,374
18-11 Cozad City Schools	882,949	1,422,984	-	2,305,933	613,589	1,155,728	146,476	1,915,793	457,775	(78,300)	379,475	(63,213)	316,262
18-20 Gothenburg Public Schools	832,621	1,341,873	25,424	2,199,918	578,615	1,089,851	89,020	1,757,486	431,681	(73,836)	357,845	3,487	361,332
18-4 Overton Public Schools	294,496	474,618	36,014	804,128	204,655	385,478	1,177	591,310	152,684	(26,115)	126,569	13,573	140,142
19-56 Falls City Public Schools	923,767	1,488,768	5,632	2,418,167	641,955	1,209,157	36,238	1,887,350	478,938	(81,920)	397,018	(517)	396,501
19-70 Humboldt Table Rock Steinauer	489,483	788,863	17,297	1,295,643	340,157	640,704	177,851	1,158,712	253,777	(43,406)	210,371	(23,108)	187,263
20-1 Plattsmouth Community Schools	1,652,270	2,662,842	-	4,315,112	1,148,215	2,162,724	430,182	3,741,121	856,637	(146,522)	710,115	(171,508)	538,607
20-22 Weeping Water Public Schools	373,482	601,914	-	975,396	259,545	488,866	76,774	825,185	193,635	(33,119)	160,516	(30,330)	130,186
20-32 Louisville Public Schools	564,191	909,265	48,798	1,522,254	392,074	738,492	53,020	1,181,586	292,511	(50,032)	242,479	(6,022)	236,457
20-56 Conestoga Public Schools	658,370	1,061,047	12,276	1,732,143	457,522	861,767	41,051	1,360,340	341,339	(58,384)	282,955	3,315	286,270
20-97 Elmwood-Murdock Schools	454,517	732,512	15,367	1,202,386	315,859	594,936	11,935	922,730	235,650	(40,307)	195,343	(2,738)	192,605
21-11 Morrill Public Schools	459,004	739,744	35,453	1,234,201	318,977	600,810	127,030	1,046,817	237,976	(40,704)	197,272	(70,335)	126,937
21-16 Gering Public Schools	1,808,324	2,914,343	-	4,722,667	1,256,662	2,366,989	780,559	4,404,210	937,546	(160,362)	777,184	(452,983)	324,201
21-2 Minatare Public Schools	261,178	420,921	65,700	747,799	181,501	341,867	40,218	563,586	135,411	(23,161)	112,250	(24,374)	87,876
21-31 Mitchell Public Schools	711,316	1,146,376	-	1,857,692	494,316	931,071	70,498	1,495,885	368,789	(63,078)	305,711	(28,461)	277,250
21-32 Scottsbluff Public Schools	3,129,489	5,043,567	153,975	8,327,031	2,174,782	4,096,316	385,378	6,656,476	1,622,518	(277,521)	1,344,997	46,500	1,391,497
22-2 Crete Public Schools	1,912,259	3,081,846	206,364	5,200,469	1,328,889	2,503,033	-	3,831,922	991,432	(169,578)	821,854	91,918	913,772
22-44 Dorchester Public Schools	259,992	419,010	63,786	742,788	180,677	340,314	970	521,961	134,795	(23,055)	111,740	21,153	132,893
22-68 Friend Public Schools	300,483	484,267	3,162	787,912	208,815	393,315	108,867	710,997	155,789	(26,647)	129,142	(27,898)	101,244
22-82 Wilber-Clatonia Public Schools	512,117	825,342	14,471	1,351,930	355,884	670,331	30,126	1,056,344	265,512	(45,413)	220,099	(8,315)	211,784
23-1 Boone Central Schools	694,600	1,119,436	41,161	1,855,197	482,700	909,190	121,368	1,513,258	360,123	(61,597)	298,526	(23,351)	275,175
23-17 St. Edward Public Schools	226,412	364,892	15,320	606,624	157,341	296,360	2,075	455,776	117,386	(20,078)	97,308	5,101	102,409
23-75 Riverside Public Schools	342,243	551,567	38,473	932,283	237,835	447,975	3,730	689,540	177,439	(30,349)	147,090	34,419	181,509
24-1 West Point Public Schools	786,054	1,266,825	3,905	2,056,784	546,254	1,028,898	222,507	1,797,659	407,538	(69,707)	337,831	(77,798)	260,033
24-20 Bancroft-Rosalie Comm. Schools	309,398	498,635	32,239	840,272	215,011	404,984	43,883	662,974	160,412	(27,438)	132,974	1,372	134,346
24-30 Wisner-Pilger Public Schools	505,859	815,255	148	1,321,262	351,537	662,139	111,373	1,125,049	262,268	(44,859)	217,409	(39,245)	178,164

See the notes to the schedules.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS SCHOOL EMPLOYEES RETIREMENT PLAN SCHEDULE OF PENSION AMOUNTS BY EMPLOYER FOR THE YEAR ENDED JUNE 30, 2018

Entity	Deferred Outflows of Resources			Deferred Inflows of Resources				Pension Expense					
	Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
25-502 East Butler Public Schools	475,224	765,883	77,272	1,318,379	330,248	622,040	508	952,796	246,385	(42,143)	204,242	30,222	234,464
25-56 David City Public Schools	808,705	1,303,330	143,121	2,255,156	561,995	1,058,547	33,684	1,654,226	419,282	(71,716)	347,566	60,898	408,464
26-1 Nebraska Unified Sch Dist #1	665,638	1,072,760	141,878	1,880,276	462,573	871,281	69,026	1,402,880	345,107	(59,028)	286,079	29,490	315,569
26-18 Elgin Public Schools	237,841	383,310	4,800	625,951	165,283	311,319	13,728	490,330	123,310	(21,090)	102,220	(14,555)	87,665
26-9 Neligh-Oakdale Public Schools	442,422	713,019	61,995	1,217,436	307,453	579,104	35,216	921,773	229,378	(39,233)	190,145	32,430	222,575
27-17 Wayne Community Schools	795,541	1,282,115	31,558	2,109,214	552,847	1,041,316	98,492	1,692,655	412,457	(70,548)	341,909	10,064	351,973
27-560 Wakefield Community Schools	454,776	732,928	30,933	1,218,637	316,038	595,274	32,910	944,222	235,783	(40,329)	195,454	(1,588)	193,866
27-595 Winside Public Schools	284,479	458,475	967	743,921	197,694	372,367	47,455	617,516	147,491	(25,227)	122,264	(18,319)	103,945
28-2 Giltner Public Schools	223,177	359,678	28,457	611,312	155,093	292,125	32,357	479,575	115,709	(19,792)	95,917	(1,744)	94,173
28-504 Aurora Public Schools	1,277,726	2,059,217	56,885	3,393,828	887,932	1,672,468	25,329	2,585,729	662,452	(113,309)	549,143	(1,385)	547,758
28-91 Hampton Public Schools	229,798	370,348	17,612	617,758	159,694	300,792	17,732	478,218	119,142	(20,379)	98,763	(3,632)	95,131
29-1 Blair Community Schools	1,899,490	3,061,269	-	4,960,759	1,320,016	2,486,320	465,775	4,272,111	984,816	(168,446)	816,366	(282,065)	534,301
29-24 Arlington Public Schools	614,761	990,765	27,069	1,632,595	427,217	804,686	16,102	1,248,005	318,729	(54,516)	264,213	(8,020)	256,193
29-23 Fort Calhoun Community Schools	601,113	968,770	92,736	1,662,619	417,733	786,822	363	1,204,918	311,653	(53,306)	258,347	35,238	293,585
30-11 Harvard Public Schools	371,502	598,722	86,492	1,056,716	258,168	486,274	-	744,442	192,609	(32,944)	159,665	49,760	209,425
30-2 Sutton Public Schools	428,592	690,730	7,287	1,126,609	297,842	561,001	51,900	910,743	222,208	(38,007)	184,201	(6,082)	178,119
30-5 South Central NE Unif School #5	844,624	1,361,219	274	2,206,117	586,956	1,105,563	164,538	1,857,057	437,905	(74,901)	363,004	(58,224)	304,780
31-1 Tekamah-Herman Schools	551,743	889,203	19,767	1,460,713	383,424	722,198	157,947	1,263,569	286,057	(48,928)	237,129	(48,203)	188,926
31-14 Oakland-Craig Public Schools	460,769	742,588	29,637	1,232,994	320,203	603,120	7,808	931,131	238,892	(40,862)	198,030	2,900	200,930
31-20 Lyons-Decatur NE Schools	334,282	538,737	11,140	884,159	232,303	437,555	12,610	682,468	173,313	(29,645)	143,668	(2,515)	141,153
32-2001 Bruning-Davenport Unif. Schools	307,761	495,996	2,525	806,282	213,873	402,841	17,421	634,135	159,562	(27,292)	132,270	(13,988)	118,282
32-60 Deshler Public Schools	293,339	472,753	38,514	804,606	203,851	383,964	-	587,815	152,084	(26,012)	126,072	20,527	146,599
32-70 Thayer Central Community Schools	473,649	763,345	21,157	1,258,151	329,154	619,978	8,541	957,673	245,569	(42,004)	203,565	41,053	244,618
33-300 Tri-County Schools	490,247	790,095	14,185	1,294,527	340,688	641,705	12,777	995,170	254,175	(43,476)	210,699	5,047	215,746
33-303 Meridian Public Schools	254,246	409,570	39,311	703,307	176,684	332,794	2,684	512,162	131,816	(22,546)	109,270	28,704	137,974
33-8 Fairbury Public Schools	924,019	1,489,173	32,806	2,445,998	642,130	1,209,486	28,048	1,879,664	479,067	(81,941)	397,126	(9,826)	387,300
34-1 Exeter - Milligan Public Schools	266,936	430,202	7,860	704,998	185,503	349,404	63,558	598,465	138,397	(23,673)	114,724	(22,314)	92,410
34-25 Fillmore Central Public Schools	564,799	910,244	26,665	1,501,708	392,497	739,288	31,989	1,163,774	292,825	(50,085)	242,740	2,484	245,224
34-54 Shickley Public Schools	258,684	416,903	47,673	723,260	179,768	338,603	4,508	522,879	134,118	(22,940)	111,178	26,719	137,897
35-1 Ponca Public Schools	471,587	760,021	51,054	1,282,662	327,270	617,279	19,407	964,406	244,499	(41,820)	202,679	19,012	221,691
35-70 Allen Consolidated Schools	239,272	385,617	30,369	655,258	166,278	313,193	-	479,471	124,053	(21,218)	102,835	15,310	118,145
36-137 Chambers Public Schools	184,676	297,628	5,894	488,198	128,337	241,730	25,578	395,645	95,747	(16,377)	79,370	(1,670)	77,700
36-239 West Holt Public Schools	505,339	814,418	82,362	1,402,119	351,176	661,459	7,238	1,019,873	261,998	(44,813)	217,185	25,916	243,101
36-29 Ewing Public Schools	198,143	319,333	21,790	539,266	137,696	259,358	22	397,076	102,729	(17,571)	85,158	9,096	94,254
36-44 Stuart Public Schools	213,353	343,845	31,544	588,742	148,266	279,266	1,969	429,501	110,616	(18,921)	91,695	5,081	96,776
36-7 O'Neill Public Schools	884,789	1,425,949	80,417	2,391,155	614,868	1,158,136	61,408	1,834,412	458,729	(78,463)	380,266	17,094	397,360
37-44 Holdrege Public Schools	1,007,930	1,624,406	1,552	2,633,888	700,443	1,319,321	87,015	2,106,779	522,573	(89,383)	433,190	(26,597)	406,593
37-54 Bertrand Community Schools	304,431	490,629	44,185	839,245	211,559	398,482	20,320	630,361	157,836	(26,997)	130,839	21,487	152,326
37-55 Loomis Public Schools	257,070	414,301	27,092	698,463	178,646	336,489	49,842	564,977	133,280	(22,796)	110,484	9,493	119,977
38-18 Arapahoe Public Schools	326,314	525,896	15,221	867,431	226,766	427,126	58,170	712,062	169,180	(28,936)	140,244	1,086	141,330
38-21 Cambridge Public Schools	342,694	552,294	26,734	921,722	238,149	448,566	89,190	775,905	177,674	(30,391)	147,283	5,562	152,845
38-540 Southern Valley Schools	525,804	847,399	35,310	1,408,513	365,398	688,246	57,244	1,110,888	272,609	(46,628)	225,981	5,873	231,854
39-1 Sidney Public Schools	1,212,172	1,953,568	122,374	3,288,114	842,377	1,586,661	283,721	2,712,759	628,463	(107,494)	520,969	12,499	533,468
39-3 Leyton Public Schools	270,093	435,290	18,126	723,509	187,696	353,536	47,752	588,984	140,033	(23,952)	116,081	(12,468)	103,613
39-9 Potter-Dix Public Schools	257,050	414,269	22,578	693,897	178,633	336,464	37,890	552,987	133,270	(22,794)	110,476	633	111,109
40-2 Pierce Public Schools	609,591	982,433	8,992	1,601,016	423,624	797,918	135,131	1,356,673	316,048	(54,057)	261,991	(40,284)	221,707
40-5 Plainview Public Schools	376,626	606,980	3,005	986,611	261,729	492,981	30,695	785,405	195,266	(33,399)	161,867	(23,765)	138,102
40-542 Osmond Community Schools	252,289	406,595	80,813	739,697	175,324	330,231	201,514	707,069	130,802	(22,373)	108,429	(3,776)	104,653
41-15 Cross County Community Schools	427,154	688,412	65,528	1,181,094	296,843	559,119	-	855,962	221,462	(37,879)	183,583	24,647	208,230
41-19 Osceola Public Schools	321,206	517,664	28,896	867,766	223,216	420,440	33,127	676,783	166,533	(28,485)	138,048	24,557	162,605
41-32 Shelby-Rising City Public Schools	447,386	721,020	22,538	1,190,944	310,903	585,602	53,417	949,922	231,952	(39,674)	192,278	22,153	214,431
41-75 High Plains Community Schools	361,106	581,968	33,517	976,591	250,944	472,666	85,755	809,365	187,219	(32,022)	155,197	(1,263)	153,934
42-11 Superior Public Schools	479,704	773,104	68,261	1,321,069	333,362	627,905	18,304	979,571	248,708	(42,540)	206,168	11,032	217,200
43-123 Schuyler Community Schools	1,664,967	2,683,304	114,930	4,463,201	1,157,038	2,179,343	50,651	3,387,032	863,221	(147,649)	715,572	59,464	775,036
43-39 Leigh Community Schools	241,514	389,230	28,816	659,560	167,836	316,128	13,671	497,635	125,216	(21,418)	103,798	12,593	116,391
43-58 Clarkson Public Schools	271,616	437,744	62,839	772,199	188,755	355,530	-	544,285	140,822	(24,086)	116,736	39,216	155,952
43-70 Howells-Dodge Public Schools	371,933	599,417	40,422	1,011,772	258,468	486,838	70,370	815,676	192,833	(32,983)	159,850	(12,408)	147,442

See the notes to the schedules.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2018

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

Entity	Deferred Outflows of Resources			Deferred Inflows of Resources					Pension Expense				
	Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Revenue) including (Revenue) / Expense	Net Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
72-10 Chase County Schools	580,708	935,884	18,865	1,535,457	403,552	760,112	70,575	1,234,239	301,074	(51,497)	249,577	(19,536)	230,041
72-536 Wauneta-Palisade Public Schools	275,708	444,338	43,556	763,602	191,598	360,885	36,033	588,516	142,943	(24,449)	118,494	(19,864)	98,630
73-30 Elwood Public Schools	259,381	418,025	14,472	691,878	180,252	339,514	43,101	562,867	134,478	(23,001)	111,477	(8,451)	103,026
74-20 Perkins County Schools	482,420	777,481	4,549	1,264,450	335,249	631,459	195,441	1,162,149	250,117	(42,782)	207,335	(58,101)	149,234
75-10 Ainsworth Community Schools	502,071	809,151	24,062	1,335,284	348,905	657,181	28,417	1,034,503	260,304	(44,523)	215,781	(14,041)	201,740
76-117 Dundy County Public Schools	467,629	753,643	4,254	1,225,526	324,970	612,099	39,557	976,626	242,446	(41,468)	200,978	(25,078)	175,900
77-1 Garden County Schools	394,123	635,180	27,788	1,057,091	273,889	515,884	1,643	791,416	204,338	(34,951)	169,387	13,932	183,319
78-25 Creek Valley Schools	263,325	424,382	-	687,707	182,993	344,677	187,353	715,023	136,524	(23,352)	113,172	(54,564)	58,608
78-95 South Platte Schools	256,266	413,005	12,078	681,349	178,087	335,437	23,037	536,561	132,864	(22,726)	110,138	(6,428)	103,710
79-79 Hayes Center Public Schools	175,505	282,849	7,285	465,639	121,964	229,726	66,875	418,565	90,993	(15,564)	75,429	(12,602)	62,827
80-500 Sioux County High Schools	209,098	336,988	13,083	559,169	145,309	273,697	25,210	444,216	108,409	(18,543)	89,866	4,131	93,997
81-100 Rock County Public Schools	287,685	463,641	37,517	788,843	199,922	376,563	15,337	592,822	149,154	(25,512)	123,642	1,184	124,826
82-100 Keya Paha Co. High Schools	157,623	254,029	13,233	424,885	109,537	206,319	42,648	358,504	81,721	(13,978)	67,743	520	68,263
83-100 Burwell Jr.-Sr. High Schools	382,378	616,250	4,290	1,002,918	265,727	500,510	21,772	788,009	198,248	(33,909)	164,339	101	164,440
84-45 Wheeler Central Schools	202,735	326,733	75,189	604,657	140,887	265,368	1,313	407,568	105,110	(17,978)	87,132	21,924	109,056
85-1 Banner County Schools	254,086	409,492	22,808	686,386	176,573	332,584	33,852	543,009	131,734	(22,532)	109,202	868	110,070
86-71 Sandhills Public Schools	174,842	281,780	17,445	474,067	121,503	228,858	21,464	371,825	90,649	(15,505)	75,144	(6,899)	68,245
87-501 Stapleton Public Schools	216,396	348,749	11,333	576,478	150,380	283,249	18,627	452,256	112,193	(19,190)	93,003	(12,500)	80,503
88-25 Loup County Public Schools	163,633	263,714	27,371	454,718	113,713	214,185	15,248	343,146	84,837	(14,511)	70,326	3,237	73,563
89-1 Theford Public Schools	158,047	254,713	33,998	446,758	109,832	206,875	80,913	397,620	81,941	(14,015)	67,926	12,039	79,965
90-90 McPherson Co High Schools	140,736	226,814	1,051	368,601	97,802	184,216	58,863	340,881	72,967	(12,481)	60,486	(12,928)	47,558
91-500 Arthur County High Schools	188,251	303,390	75,580	567,221	130,822	246,409	22,517	399,748	97,601	(16,694)	80,907	38,422	119,329
92-11 District 11 Area Schools	194,846	314,019	17,180	526,045	135,405	255,042	4,505	394,952	101,020	(17,279)	83,741	8,763	92,504
93-1 Mullen Public Schools	236,190	380,651	20,412	637,253	164,136	309,159	10,842	484,137	122,455	(20,945)	101,510	(9,916)	100,594
97-1 Ed. Service Unit 1	837,585	1,349,874	176,646	2,364,105	582,064	1,096,349	-	1,678,413	434,254	(74,275)	359,979	111,310	471,289
97-10 Ed. Service Unit 10	937,294	1,510,567	306,755	2,754,616	651,355	1,226,862	4,664	1,882,881	485,951	(83,119)	402,832	101,280	504,112
97-11 Ed. Service Unit 11	334,053	538,368	-	872,421	232,144	437,255	162,368	831,767	173,193	(29,623)	143,570	(73,606)	69,964
97-13 Ed. Service Unit 13	1,000,619	1,612,624	576,061	3,189,304	695,362	1,309,751	13,962	2,019,075	518,782	(88,734)	430,048	203,835	633,883
97-15 Ed. Service Unit 15	220,801	355,849	23,597	600,247	153,442	289,015	16,929	459,386	114,477	(19,581)	94,896	14,137	109,033
97-16 Ed. Service Unit 16	377,476	608,350	33,448	1,019,274	262,320	494,093	93,243	849,656	195,707	(33,475)	162,232	(57,893)	104,339
97-17 Ed. Service Unit 17	400,342	645,202	53,232	1,098,776	278,211	524,025	36,811	839,047	207,561	(35,501)	172,060	16,837	188,897
97-2 Ed. Service Unit 2	431,834	695,954	204,858	1,332,646	300,095	565,245	50,083	915,423	223,888	(38,294)	185,594	6,277	191,871
97-3 Ed. Service Unit 3	1,166,291	1,879,625	160,667	3,206,583	810,493	1,526,606	150,642	2,487,741	604,676	(103,426)	501,250	(99,164)	402,086
97-4 Ed. Service Unit 4	474,848	765,278	100,606	1,340,732	329,987	621,548	84,029	1,035,564	246,190	(42,109)	204,081	17,509	221,590
97-5 Ed. Service Unit 5	351,377	566,288	119,673	1,037,338	244,183	459,932	87,592	791,707	182,175	(31,160)	151,015	(10,011)	141,004
97-6 Ed. Service Unit 6	559,537	901,764	104,458	1,565,759	388,840	732,401	95,418	1,216,659	290,098	(49,619)	240,479	(1,506)	238,973
97-7 Ed. Service Unit 7	615,356	991,723	35,337	1,642,416	427,630	805,464	129,474	1,362,568	319,038	(54,569)	264,469	(78,336)	186,133
97-8 Ed. Service Unit 8	486,891	784,686	-	1,271,577	338,356	637,311	184,545	1,160,212	252,434	(43,177)	209,257	(105,468)	103,789
97-9 Ed. Service Unit 9	353,619	569,901	-	923,520	245,741	462,866	734,634	1,443,241	183,337	(31,358)	151,979	(314,969)	(162,990)
98-11 Lincoln Regional Center	30,916	49,825	6,002	86,743	21,485	40,467	15,117	77,069	16,029	(2,742)	13,287	(5,647)	7,640
98-12 Nebraska Correctional Youth Facility	242,851	391,385	6,286	640,522	168,765	317,877	14,959	501,601	125,909	(21,536)	104,373	(11,898)	92,475
98-4 Nebraska Youth Academy	44,197	71,230	518	115,945	30,714	57,852	36,608	125,174	22,914	(3,919)	18,995	(24,349)	(5,354)
98-6 Youth Development Center	80,927	130,425	-	211,352	56,239	105,929	62,748	224,916	41,957	(7,176)	34,781	(26,924)	7,857
98-9 W Kearney High School YR and TC	154,838	249,541	17,293	421,672	107,602	202,674	114,228	424,504	80,278	(13,731)	66,547	(40,836)	25,711
99-3 Sarpy County Coop Head Start	171,479	276,360	32,312	480,151	119,166	224,456	62,234	405,856	88,906	(15,207)	73,699	(20,716)	52,983

(Concluded)

Deferred outflows for contributions made after 6/30/18 are not reflected. Please consult GASB 68, Paragraph 89.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN

**NOTES TO THE SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY, AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

For the Year Ended June 30, 2018

1. Summary of Significant Accounting Policies

A. Basis of Presentation

Employers participating in NPERS – School Employees Retirement Plan cost-sharing, multiple-employer defined benefit plan are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions. The Schedule of Allocated Proportion by Employer, Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer provide employers with the required information for financial reporting.

The underlying financial information used to prepare the pension allocation schedules is based on NPERS – School Employees Retirement Plan financial statements. NPERS financial statements for all plans are prepared using the accrual basis of accounting and are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), which apply to governmental accounting for fiduciary funds.

Employer contributions, employer adjustments, and accounts receivable/payable for pay period begin dates between July 1, 2017, and June 30, 2018, were used as the basis for determining each employer's proportionate share of the collective pension amounts reported in the Schedule of Allocated Proportion by Employer.

The difference between employer contributions reported on the School Employees Retirement Plan Statement of Changes in Plan Net Position of \$190,657,058 and employer contributions reported on the Schedule of Allocated Proportion by Employer of \$190,657,181 totals \$123. The variance of \$123 is due to differences in the accrual of employer contributions receivable and is included in total pension expense.

The Employer Allocated Percentage by Contributions on the Schedule of Allocated Proportion by Employer represents each employer's reported actual contributions divided by the total reported actual employer contributions for all school employers.

The Final Employer Allocated Percentage on the Schedule of Allocated Proportion by Employer represents each employer's reported actual contributions divided by the total reported actual employer contributions and non-employer contributing entity contributions. The non-employer contributing entity contributions totaled \$39,339,378. The non-employer contributing entity, the State of Nebraska, contributes an amount equal to two percent of the compensation of all members of the school employee retirement system, in accordance with Neb. Rev. Stat. § 79-966(2) (Cum. Supp. 2018). The percentages in this column are used to calculate each employer's proportionate shares on the Schedule of Net Pension Liability, and the Schedule of Pension Amounts by Employer. The State of Nebraska's proportionate share is 17.104333%, calculated by dividing its contributions by the total employer and non-employer contributions (\$39,339,378/\$229,996,559).

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN

**NOTES TO THE SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY, AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

(Continued)

1. Summary of Significant Accounting Policies (Concluded)

The Changes in Proportion, presented as a Deferred Outflow of Resources or Deferred Inflow of Resources on the Schedule of Pension Amounts by Employer are calculated as the difference between each employer's current year final employer allocated percentage, and the previous fiscal year final employer allocated percentage, multiplied by the previous year's collective net pension liability, less the amount to be recognized in the current period as Pension Expense. These amounts also include the prior year Deferred Outflows of Resources and Deferred Inflows of Resources less the amount to be recognized in the current period as pension expense.

Prior year information can be found in the GASB Statement No. 68 report prepared by the plan actuary as of June 30, 2014, June 30, 2015, June 30, 2016, and June 30, 2017 (see Note 3). The change in proportion to be reported as pension expense in the current year is determined by spreading the total change over the average expected remaining service life of the entire plan membership at the beginning of the measurement period, which is 5.48 years. That amount is presented as the Net Recognition of Deferred Amounts from Changes in Proportionate Share found under Pension Expense on the Schedule of Pension Amounts by Employer.

The Differences Between Expected and Actual Experience are also to be recognized over the average expected remaining service life of the entire plan membership at the beginning of the measurement period, which is 5.48 years. The non-current amount is presented as a Deferred Inflow of Resources on the Schedule of Pension Amounts by Employer. The current amount is included in the Proportionate Share of Plan Pension Expense/(Income) on the Schedule of Pension Amounts by Employer.

The Differences Between Projected and Actual Earnings on Pension Plan Investments are to be recognized over a five-year period. The non-current amount is presented as a Deferred Outflow of Resources and a Deferred Inflow of Resources on the Schedule of Pension Amounts by Employer. The current amount is included in the Proportionate Share of Plan Pension Expense/(Income) on the Schedule of Pension Amounts by Employer.

A Schedule of Recognition Amounts by Employer, showing Deferred Outflows of Resources and Deferred inflows of Resources to be recognized in future years, by employer, has been prepared by the actuary's GASB Statement No. 68 report as of June 30, 2018. That report is available through NPERS, see Note 3 below.

School employers participating in the plan have fiscal years ending August 31st. Roll-forward procedures have not been completed. NPERS expects all school employers will prepare financial statements in conformity with a comprehensive basis of accounting other than generally accepted accounting principles.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN

**NOTES TO THE SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
SCHEDULE OF NET PENSION LIABILITY, AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**
(Concluded)

2. Plan Description

The Nebraska Public Employees Retirement Board (Board) was created in 1971 to administer the Nebraska retirement plans. The School Employees Retirement Plan has been created in accordance with Internal Revenue Code Sections 401(a), 414(h), and 414(k). Participants should refer to Neb. Rev. Stat. §§ 79-901 through 79-977.03 (Reissue 2014, Cum. Supp. 2018) for the School Employees Retirement Act. Benefit and contribution provisions are established by State law and may be amended only by the Nebraska Legislature.

The School Employees Retirement Plan is a cost-sharing, multiple-employer defined benefit pension plan. In 1945, the Legislature enacted the law establishing a retirement plan for school employees of the State. During fiscal year 2018, there were 265 participating school districts. These were the districts that had contributions during the fiscal year. All regular public school employees in Nebraska, other than those who have their own retirement plans (Class V school districts, Nebraska State Colleges, University of Nebraska, and Nebraska Community Colleges), are members of the plan.

3. Actuarial Methods and Assumptions

The total pension liability for the School Employees Retirement Plan was determined by an actuarial valuation as of the June 30, 2018, measurement date, using the entry age normal actuarial cost method. Inflation is assumed to be 2.75 percent. The long-term expected rate of return on pension plan investments used in the determination of the total pension liability is 7.50 percent.

The actuarial assumptions used in the July 1, 2018, valuation were based on the results of the actuarial experience study, which covered the four-year period ending June 30, 2015. The experience study report is dated November 17, 2016.

The supporting actuary information is included in the July 1, 2018, Actuarial Valuation Report, and the June 30, 2018, GASB Statement No. 67 and 68 reports prepared by the actuary. Those reports can be obtained from <https://npers.ne.gov> under Member Info – Publications/Videos, by writing to Public Employees Retirement Systems, P.O. Box 94816, Lincoln, NE, 68509-4816, or by calling 402-471-2053.

4. Additional Financial Information

Additional financial information supporting the preparation of the Schedule of Allocated Proportion by Employer, the Schedule of Net Pension Liability, and the Schedule of Pension Amounts by Employer (including the unmodified audit opinion on the financial statements) is presented in a separate report prepared by NPERS. That report can be obtained from <https://npers.ne.gov> under Related Links – Retirement Plan Audits, by writing to Public Employees Retirement Systems, P.O. Box 94816, Lincoln, NE, 68509-4816, or by calling 402-471-2053.



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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
EMPLOYER GASB STATEMENT NO. 68 SCHEDULES
INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

Nebraska Public Employees Retirement Board
Lincoln, Nebraska

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the Schedule of Allocated Proportion by Employer of the Nebraska Public Employees Retirement Systems (NPERS) – School Employees Retirement, as of and for the year ended June 30, 2018, and the related notes. We have also audited the total for all entities of the column titled Total NPL included in the accompanying Schedule of Net Pension Liability, and the total for all entities of the columns titled Total Deferred Outflows of Resources, Total Deferred Inflows of Resources, and Total Employer Pension Expense/(Income) (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the NPERS – School Employees Retirement Plan, as of and for the year ended June 30, 2018, and the related notes, and have issued our report thereon dated August 19, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the NPERS – School Employees Retirement Plan's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the schedules referred to previously, but not for the purpose of expressing an opinion on the effectiveness of the NPERS – School Employees Retirement Plan's internal control. Accordingly, we do not express an opinion on the effectiveness of the NPERS – School Employees Retirement Plan's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement

of the NPERS – School Employees Retirement Plan’s schedules will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the NPERS – School Employees Retirement Plans’ schedules are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, not to provide an opinion on the effectiveness of the NPERS – School Employees Retirement Plan’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the NPERS – School Employees Retirement Plans’ internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

August 19, 2019



Zachary Wells, CPA, CISA
Audit Manager
Lincoln, Nebraska