

**AUDIT REPORT
OF THE
NEBRASKA PUBLIC EMPLOYEES RETIREMENT
SYSTEMS – SCHOOL EMPLOYEES RETIREMENT PLAN**

**EMPLOYER GASB STATEMENT NO. 68 SCHEDULES
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY,
AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

FOR THE YEAR ENDED JUNE 30, 2019

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Issued on July 30, 2020

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY,
AND SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY,
AND SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

KEY OFFICIALS AND AGENCY CONTACT INFORMATION

Public Employees Retirement Board Members

Janis Elliot
Chairperson – School Member
Term Ending January 1, 2024

Open
Public Member

Kelli Ackerman
Vice-Chair – School Member
Term Ending January 1, 2025

Allen Simpson
State Member
Term Ending January 1, 2025

J. Russell Derr
Judge Member
Term Ending January 1, 2021

Jim Schulz
Public Member
Term Ending January 1, 2022

Pamela Lancaster
County Member
Term Ending January 1, 2021

Mike Jahnke
State Patrol Member
Term Ending January 1, 2023

Michael W. Walden-Newman
Ex-Officio (State Investment Officer)

Nebraska Public Employees Retirement Systems Executive Management

Randy Gerke
Director

Orron Hill
Deputy Director

Teresa Zulauf
Controller

Nebraska Public Employees Retirement Systems
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P.O. Box 94816
Lincoln, NE 68509
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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS SCHOOL EMPLOYEES RETIREMENT PLAN EMPLOYER GASB STATEMENT NO. 68 SCHEDULES

INDEPENDENT AUDITOR'S REPORT

Nebraska Public Employees Retirement Board
Lincoln, Nebraska

Report on the Schedules

We have audited the accompanying Schedule of Allocated Proportion by Employer of the Nebraska Public Employees Retirement Systems (NPERS) – School Employees Retirement Plan as of and for the year ended June 30, 2019, and the related notes. We have also audited the total for all entities of the column titled Total NPL included in the accompanying Schedule of Net Pension Liability, and the total for all entities of the columns titled Total Deferred Outflows of Resources, Total Deferred Inflows of Resources, and Total Employer Pension Expense/(Income) (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the NPERS – School Employees Retirement Plan as of and for the year ended June 30, 2019, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these Schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of Schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer, whether due to fraud or error. In making those risk assessments, the auditor

considers internal control relevant to the entity's preparation and fair presentation of the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the NPERS – School Employees Retirement Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the Schedules referred to previously present fairly, in all material respects, employer contributions, the employer allocations and Total Net Pension Liability, Total Deferred Outflows of Resources, Total Deferred Inflows of Resources, and Total Employer Pension Expense /(Income) for all NPERS participating entities for the School Employees Retirement Plan, as of, and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of NPERS – School Employees, Judges, and State Patrol Retirement Plans as of and for the year ended June 30, 2019, and our report thereon, dated January 27, 2020, expressed an unmodified opinion on those financial statements.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 27, 2020, on our consideration of NPERS – School Employees Retirement Plan's internal control over the preparation of these Schedules and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over the preparation of these Schedules and compliance and the results of that testing, and not to provide an opinion on the effectiveness of NPERS' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering NPERS' internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of NPERS management, members of the Retirement Board, NPERS – School Employees Retirement Plan employers and their auditors, and the non-employer contributing entity, and is not intended to be, and should not be, used by anyone other than these specified parties.



Kris Kucera, CPA, CFE
Audit Manager
Lincoln, Nebraska

July 27, 2020

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2019

Entity	Year Ended June 30, 2019		
	Reported Actual Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage
Total	\$ 196,787,620		
00-DE Nebraska Dept of Education	237,234	0.120553%	0.099959%
01-10 Elkhorn Public Schools	5,528,829	2.809541%	2.329583%
01-15 Douglas County West Comm Schools	641,525	0.325999%	0.270308%
01-17 Millard Public Schools	13,230,102	6.723036%	5.574531%
01-54 Ralston Public Schools	2,206,786	1.121405%	0.929834%
01-59 Bennington Public Schools	1,433,406	0.728403%	0.603969%
01-66 Westside Community Schools	4,323,913	2.197248%	1.821889%
02-1 Lincoln Public Schools	30,979,912	15.742824%	13.053462%
02-145 Waverly School District 145	1,233,930	0.627036%	0.519919%
02-148 Malcolm Public School	412,186	0.209457%	0.173675%
02-160 Norris School District 160	1,388,372	0.705518%	0.584993%
02-161 Raymond Central Public School	501,621	0.254905%	0.211359%
03-1 Southern Public Schools	331,478	0.168445%	0.139669%
03-100 Diller-Odell Public Schools	228,339	0.116033%	0.096211%
03-15 Beatrice Public Schools	1,372,250	0.697325%	0.578200%
03-34 Daniel Freeman Public Schools	310,946	0.158011%	0.131018%
04-15 Anselmo-Merna Public School	182,330	0.092653%	0.076825%
04-180 Callaway Public School	185,260	0.094142%	0.078060%
04-25 Broken Bow Public Schools	608,670	0.309303%	0.256464%
04-44 Ansley Public School	178,436	0.090674%	0.075184%
04-84 Sargent Public Schools	158,158	0.080370%	0.066640%
04-89 Arnold Public Schools	163,585	0.083128%	0.068927%
05-1 Fremont Public Schools	3,417,301	1.736543%	1.439887%
05-594 Logan View Public Schools	416,998	0.211903%	0.175703%
05-595 North Bend Central Public Schools	455,705	0.231572%	0.192012%
05-62 Scribner-Snyder Community Schools	207,728	0.105559%	0.087526%
06-1 Ashland-Greenwood Public Schools	588,765	0.299188%	0.248077%
06-107 Cedar Bluffs Public School	272,863	0.138659%	0.114972%
06-39 Wahoo Public School	683,402	0.347279%	0.287953%
06-72 Mead Public Schools	202,946	0.103129%	0.085511%
06-9 Yutan Public School	339,797	0.172672%	0.143174%
07-1 Madison Public Schools	388,648	0.197496%	0.163757%
07-13 Newman Grove Public Schools	170,676	0.086731%	0.071915%
07-2 Norfolk Public Schools	2,845,443	1.445946%	1.198933%
07-5 Battle Creek Public School	328,060	0.166708%	0.138229%
07-80 Elkhorn Valley School	306,001	0.155498%	0.128934%
08-126 Doniphan-Trumbull Public School	376,114	0.191127%	0.158477%
08-2 Grand Island Public Schools	6,977,553	3.545728%	2.940007%
08-82 Northwest High School	981,299	0.498659%	0.413472%
08-83 Wood River Jr-Sr High School	420,146	0.213502%	0.177029%
09-105 Pleasanton Public School	167,702	0.085220%	0.070662%
09-119 Amherst Public School	217,189	0.110367%	0.091513%
09-19 Shelton Public Schools	243,322	0.123647%	0.102524%

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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2019

	Entity	Year Ended June 30, 2019		
		Reported Actual Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage
09-2	Gibbon Public Schools	386,833	0.196574%	0.162993%
09-69	Ravenna Public Schools	339,033	0.172284%	0.142852%
09-7	Kearney Public Schools	3,870,305	1.966742%	1.630761%
09-9	Elm Creek Public School	261,995	0.133136%	0.110392%
10-1	Columbus Public Schools	2,578,664	1.310379%	1.086525%
10-5	Lakeview Community Schools	577,463	0.293445%	0.243315%
10-67	Humphrey Public Schools	215,279	0.109397%	0.090709%
11-111	Nebraska City Public Schools	955,186	0.485389%	0.402469%
11-27	Syracuse-Dunbar-Avoca School	573,777	0.291572%	0.241762%
11-501	Palmyra District OR 1	399,899	0.203213%	0.168498%
12-13	Creighton Community School	253,557	0.128848%	0.106837%
12-501	Niobrara Public Schools	207,139	0.105260%	0.087278%
12-505	Santee Community Schools	311,138	0.158109%	0.131099%
12-576	Wausa Public School	178,040	0.090473%	0.075017%
12-586	Bloomfield Community Schools	207,983	0.105689%	0.087634%
12-96	Crofton Community School	271,389	0.137910%	0.114351%
13-101	Wynot Public Schools	146,281	0.074334%	0.061635%
13-45	Randolph Public Schools	224,529	0.114097%	0.094606%
13-54	Laurel-Concord-Coleridge Comm School	377,026	0.191590%	0.158860%
13-8	Hartington-Newcastle Public School	336,767	0.171132%	0.141897%
14-123	Silver Lake Public Schools	225,381	0.114530%	0.094965%
14-18	Hastings Public Schools	2,515,114	1.278085%	1.059748%
14-3	Kenesaw Public School	200,125	0.101696%	0.084323%
14-90	Adams Central Jr-Sr High School	694,640	0.352990%	0.292688%
15-1	North Platte Public Schools	2,693,142	1.368553%	1.134761%
15-37	Hershey Public Schools	343,993	0.174804%	0.144942%
15-55	Sutherland Public School	268,424	0.136403%	0.113101%
15-565	Wallace School District 65R	197,742	0.100485%	0.083319%
15-6	Brady Public School	168,526	0.085639%	0.071009%
15-7	Maxwell Public School	242,818	0.123391%	0.102312%
16-5	Milford Public Schools	479,943	0.243889%	0.202225%
16-567	Centennial Public School	428,631	0.217814%	0.180605%
16-9	Seward Public Schools	953,408	0.484486%	0.401721%
17-12	York Public Schools	866,055	0.440096%	0.364914%
17-83	McCool Junction Public Schools	219,267	0.111423%	0.092388%
17-96	Heartland Community Schools	270,671	0.137545%	0.114048%
18-1	Lexington Public Schools	2,106,583	1.070486%	0.887613%
18-101	Sumner Eddyville Miller School	195,581	0.099387%	0.082409%
18-11	Cozad City Schools	631,910	0.321113%	0.266257%
18-20	Gothenburg Public Schools	598,085	0.303924%	0.252004%
18-4	Overton Public Schools	217,724	0.110639%	0.091738%
19-56	Falls City Public Schools	667,553	0.339225%	0.281275%
19-70	Humboldt Table Rock Steinauer	351,516	0.178627%	0.148112%
20-1	Plattsmouth Community Schools	1,184,495	0.601915%	0.499089%
20-22	Weeping Water Public Schools	275,349	0.139922%	0.116019%
20-32	Louisville Public Schools	416,395	0.211596%	0.175449%
20-56	Conestoga Public Schools	476,748	0.242265%	0.200879%

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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2019

	Entity	Year Ended June 30, 2019		
		Reported Actual Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage
20-97	Elmwood-Murdock Schools	327,863	0.166608%	0.138146%
21-11	Morrill Public Schools	316,699	0.160934%	0.133441%
21-16	Gering Public Schools	1,269,164	0.644941%	0.534765%
21-2	Minatare Public Schools	199,050	0.101150%	0.083870%
21-31	Mitchell Public Schools	510,020	0.259173%	0.214898%
21-32	Scottsbluff Public Schools	2,314,213	1.175995%	0.975098%
22-2	Crete Public Schools	1,415,537	0.719322%	0.596439%
22-44	Dorchester Public Schools	192,349	0.097744%	0.081046%
22-68	Friend Public School	207,311	0.105348%	0.087351%
22-82	Wilber-Clatonia Public Schools	372,747	0.189416%	0.157058%
23-1	Boone Central Schools	503,676	0.255949%	0.212225%
23-17	St. Edward Public School	174,231	0.088538%	0.073413%
23-75	Riverside Public Schools	247,591	0.125816%	0.104323%
24-1	West Point Public School	560,058	0.284600%	0.235981%
24-20	Bancroft-Rosalie Comm. School	224,594	0.114130%	0.094633%
24-30	Wisner-Pilger Public Schools	357,406	0.181620%	0.150594%
25-502	East Butler Public School	345,777	0.175711%	0.145694%
25-56	David City Public Schools	583,734	0.296631%	0.245957%
26-1	Nebraska Unified Sch Dist #1	471,567	0.239632%	0.198695%
26-18	Elgin Public Schools	174,041	0.088441%	0.073333%
26-9	Neligh-Oakdale Public Schools	314,437	0.159785%	0.132489%
27-17	Wayne Community Schools	572,984	0.291169%	0.241428%
27-560	Wakefield Community School	343,339	0.174472%	0.144667%
27-595	Winside Public School	210,711	0.107075%	0.088783%
28-2	Giltner Public Schools	171,208	0.087001%	0.072139%
28-504	Aurora Public Schools	928,192	0.471672%	0.391096%
28-91	Hampton Public Schools	166,589	0.084654%	0.070192%
29-1	Blair Community Schools	1,328,661	0.675175%	0.559834%
29-24	Arlington Public Schools	452,716	0.230053%	0.190753%
29-3	Fort Calhoun Community School	451,214	0.229290%	0.190120%
30-11	Harvard Public Schools	259,424	0.131829%	0.109308%
30-2	Sutton Public Schools	314,134	0.159631%	0.132361%
30-5	South Central NE Unif School #5	619,876	0.314997%	0.261186%
31-1	Tekamah-Herman Schools	395,296	0.200874%	0.166558%
31-14	Oakland-Craig Public School	335,651	0.170565%	0.141427%
31-20	Lyons-Decatur NE Schools	243,575	0.123776%	0.102631%
32-2001	Bruning-Davenport Unif. School	215,958	0.109742%	0.090995%
32-60	Deshler Public School	219,192	0.111385%	0.092357%
32-70	Thayer Central Community Schools	346,588	0.176123%	0.146036%
33-300	Tri-County Schools	355,941	0.180876%	0.149977%
33-303	Meridian Public School	189,269	0.096179%	0.079749%
33-8	Fairbury Public Schools	650,788	0.330706%	0.274211%
34-1	Exeter - Milligan Public Schools	195,865	0.099531%	0.082528%
34-25	Fillmore Central Public Schools	407,947	0.207303%	0.171889%
34-54	Shickley Public School	189,714	0.096405%	0.079936%
35-1	Ponca Public School	346,744	0.176202%	0.146101%
35-70	Allen Consolidated Schools	168,867	0.085812%	0.071153%

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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2019

		Year Ended June 30, 2019		
		Reported Actual	Employer Allocated	
Entity		Employer Contributions	Percentage by Contributions	Final Employer Allocated Percentage
36-137	Chambers Public School	136,734	0.069483%	0.057613%
36-239	West Holt Public School	369,759	0.187897%	0.155798%
36-29	Ewing Public Schools	155,564	0.079052%	0.065547%
36-44	Stuart Public School	158,533	0.080560%	0.066798%
36-7	O'Neill Public Schools	634,714	0.322538%	0.267438%
37-44	Holdrege Public Schools	719,291	0.365516%	0.303074%
37-54	Bertrand Community School	217,908	0.110733%	0.091816%
37-55	Loomis Public School	190,060	0.096581%	0.080082%
38-18	Arapahoe Public Schools	226,831	0.115267%	0.095576%
38-21	Cambridge Public Schools	247,897	0.125972%	0.104452%
38-540	Southern Valley Schools	358,773	0.182315%	0.151170%
39-1	Sidney Public Schools	844,690	0.429239%	0.355912%
39-3	Leyton Public School	175,882	0.089377%	0.074109%
39-9	Potter-Dix Public Schools	184,113	0.093559%	0.077576%
40-2	Pierce Public Schools	434,689	0.220892%	0.183157%
40-5	Plainview Public Schools	265,922	0.135131%	0.112046%
40-542	Osmond Community Schools	184,345	0.093677%	0.077674%
41-15	Cross County Community School	305,363	0.155174%	0.128665%
41-19	Osceola Public School	232,978	0.118391%	0.098166%
41-32	Shelby-Rising City Public Schools	322,805	0.164037%	0.136014%
41-75	High Plains Community Schools	267,822	0.136097%	0.112847%
42-11	Superior Public Schools	345,300	0.175468%	0.145493%
43-123	Schuyler Community Schools	1,205,323	0.612499%	0.507865%
43-39	Leigh Community School	177,455	0.090176%	0.074771%
43-58	Clarkson Public School	205,154	0.104251%	0.086442%
43-70	Howells-Dodge Public Schools	268,730	0.136558%	0.113230%
44-23	Johnson-Brock Public Schools	200,145	0.101706%	0.084331%
44-29	Auburn Public Schools	637,355	0.323880%	0.268551%
45-2	Red Cloud Community Schools	183,084	0.093036%	0.077143%
45-74	Blue Hill Public Schools	258,890	0.131558%	0.109084%
46-4	Central City Public Schools	572,343	0.290843%	0.241158%
46-49	Palmer Public School	208,637	0.106021%	0.087909%
47-21	Arcadia Public Schools	138,628	0.070445%	0.058411%
47-5	Ord Public Schools	411,157	0.208934%	0.173242%
48-17	McCook Public Schools	889,573	0.452047%	0.374823%
48-179	Southwest Public Schools	287,486	0.146089%	0.121132%
49-1	St. Paul Public School	469,760	0.238714%	0.197934%
49-100	Centura Public School	366,933	0.186461%	0.154608%
49-103	Elba Public School	131,884	0.067018%	0.055569%
50-506	Franklin Public Schools	253,729	0.128935%	0.106909%
51-2	Alma Public Schools	283,082	0.143852%	0.119278%
52-1	Wilcox-Hildreth Public Schools	225,502	0.114592%	0.095016%
52-501	Axtell Community School	213,231	0.108356%	0.089845%
52-503	Minden Public Schools	580,624	0.295051%	0.244647%
53-3	Stanton Community School	312,525	0.158813%	0.131683%
54-1	Pawnee City Public Schools	217,240	0.110393%	0.091534%
54-69	Lewiston Consolidated Schools	185,007	0.094014%	0.077953%

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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2019

		Year Ended June 30, 2019		
		Reported Actual	Employer Allocated	
Entity		Employer Contributions	Percentage by Contributions	Final Employer Allocated Percentage
55-1	Pender Public School	293,353	0.149071%	0.123605%
55-13	Walthill Public School	376,875	0.191514%	0.158797%
55-16	Omaha Nation Public School	692,906	0.352109%	0.291958%
55-17	Winnebago Public School	671,948	0.341458%	0.283126%
55-561	Emerson-Hubbard Com Schools	225,621	0.114652%	0.095066%
56-1	Loup City Public Schools	257,622	0.130914%	0.108550%
56-15	Litchfield Public Schools	146,265	0.074326%	0.061629%
57-33	Sterling Public Schools	171,539	0.087170%	0.072279%
57-50	Johnson County Central Public School	432,067	0.219560%	0.182052%
58-1	Fullerton Public School	251,901	0.128007%	0.106139%
58-30	Twin River Public Schools	402,517	0.204544%	0.169601%
59-1	Bellevue Public Schools	7,224,401	3.671166%	3.044016%
59-27	Papillion LaVista Public Schools	7,153,092	3.634930%	3.013970%
59-37	Gretna Public School	2,936,176	1.492053%	1.237164%
59-46	Springfield Platteview Community Schools	856,902	0.435445%	0.361057%
60-125	Medicine Valley Public Schools	199,896	0.101580%	0.084227%
60-46	Maywood Public Schools	165,269	0.083983%	0.069636%
60-95	Eustis-Farnam Public Schools	185,616	0.094323%	0.078210%
61-10	Gordon-Rushville Public Schools	572,101	0.290720%	0.241056%
61-3	Hay Springs School	160,824	0.081725%	0.067764%
62-60	Central Valley Public	330,614	0.168005%	0.139304%
63-51	Boyd County Schools	281,816	0.143208%	0.118744%
64-21	Bayard Public Schools	313,432	0.159274%	0.132065%
64-63	Bridgeport Public Schools	409,157	0.207918%	0.172399%
65-10	Hemingford Public School	350,621	0.178172%	0.147735%
65-6	Alliance Public Schools	792,061	0.402495%	0.333736%
66-30	Cody-Kilgore Unified Schools	154,388	0.078454%	0.065052%
66-6	Valentine Community Schools	528,952	0.268793%	0.222875%
67-70	Hitchcock Public Schools	209,863	0.106644%	0.088426%
68-1	Ogallala Public Schools	632,865	0.321598%	0.266659%
68-6	Paxton Consolidated Schools	202,654	0.102981%	0.085389%
69-2	Chadron Public Schools	639,876	0.325161%	0.269613%
69-71	Crawford Public Schools	180,038	0.091488%	0.075859%
70-11	South Sioux City Comm School	2,675,114	1.359391%	1.127164%
70-31	Homer Community School	302,324	0.153630%	0.127385%
71-1	Kimball Public Schools	418,682	0.212758%	0.176412%
72-10	Chase County Schools	426,147	0.216552%	0.179558%
72-536	Wauneta-Palisade Public Schools	204,075	0.103703%	0.085987%
73-30	Elwood Public Schools	178,431	0.090672%	0.075182%
74-20	Perkins County Schools	350,666	0.178195%	0.147754%
75-10	Ainsworth Community Schools	356,623	0.181222%	0.150264%
76-117	Dundy County Public Schools	336,304	0.170897%	0.141702%
77-1	Garden County Schools	282,328	0.143468%	0.118959%
78-25	Creek Valley Schools	166,269	0.084492%	0.070058%
78-95	South Platte Schools	185,680	0.094356%	0.078237%
79-79	Hayes Center Public School	142,394	0.072359%	0.059998%
80-500	Sioux County High School	151,337	0.076904%	0.063766%

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2019

		Year Ended June 30, 2019		
		Reported Actual	Employer Allocated	
Entity		Employer Contributions	Percentage by Contributions	Final Employer Allocated Percentage
81-100	Rock County Public Schools	204,644	0.103992%	0.086227%
82-100	Keya Paha Co. High School	114,044	0.057953%	0.048053%
83-100	Burwell Jr.-Sr. High School	265,480	0.134907%	0.111861%
84-45	Wheeler Central Schools	153,350	0.077927%	0.064615%
85-1	Banner County School	183,747	0.093373%	0.077422%
86-71	Sandhills Public School	122,744	0.062374%	0.051719%
87-501	Stapleton Public Schools	155,339	0.078937%	0.065452%
88-25	Loup County Public School	131,537	0.066842%	0.055423%
89-1	Thedford Public Schools	125,484	0.063766%	0.052873%
90-90	McPherson Co High School	105,427	0.053574%	0.044422%
91-500	Arthur County High School	128,606	0.065353%	0.054189%
92-11	District 11 Area Schools	138,524	0.070393%	0.058368%
93-1	Mullen Public Schools	182,097	0.092535%	0.076727%
97-1	Ed. Service Unit 1	635,094	0.322731%	0.267598%
97-10	Ed. Service Unit 10	661,383	0.336090%	0.278675%
97-11	Ed. Service Unit 11	255,513	0.129842%	0.107661%
97-13	Ed. Service Unit 13	719,013	0.365375%	0.302958%
97-15	Ed. Service Unit 15	145,296	0.073834%	0.061221%
97-16	Ed. Service Unit 16	258,034	0.131123%	0.108723%
97-17	Ed. Service Unit 17	300,793	0.152852%	0.126740%
97-2	Ed. Service Unit 2	329,722	0.167552%	0.138929%
97-3	Ed. Service Unit #3	884,953	0.449700%	0.372877%
97-4	Ed. Service Unit 4	332,983	0.169209%	0.140303%
97-5	Ed. Service Unit 5	274,076	0.139275%	0.115482%
97-6	Ed. Service Unit 6	419,945	0.213400%	0.176945%
97-7	Ed. Service Unit 7	453,252	0.230325%	0.190978%
97-8	Ed. Service Unit 8	352,790	0.179274%	0.148648%
97-9	Ed. Service Unit 9	211,452	0.107452%	0.089096%
98-11	Lincoln Regional Center	22,416	0.011391%	0.009445%
98-12	Nebraska Correctional Youth Facility	176,228	0.089552%	0.074254%
98-4	Nebraska Youth Academy	31,348	0.015930%	0.013209%
98-6	Youth Development Center	59,355	0.030162%	0.025009%
98-9	W Kearney High School YR and TC	112,303	0.057068%	0.047319%
99-3	Sarpy County Coop Head Start	128,060	0.065075%	0.053958%

(Concluded)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2019

Entity	6/30/19 NPL			NPL Sensitivities at 6/30/19		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Total	\$ 1,216,011,557	\$ -	\$ 1,216,011,557	\$ 3,067,238,986	\$ 1,216,011,557	\$ (312,180,461)
<u>Special Funding Situation</u>						
State	207,732,872	(207,732,872)	-	523,980,515	207,732,872	(53,330,203)
<u>Schools</u>						
00-DE Nebraska Dept of Education	1,215,513	250,425	1,465,938	3,065,981	1,215,513	(312,052)
01-10 Elkhorn Public Schools	28,327,999	5,836,344	34,164,343	71,453,878	28,327,999	(7,272,503)
01-15 Douglas County West Comm Schools	3,286,977	677,209	3,964,186	8,290,992	3,286,977	(843,849)
01-17 Millard Public Schools	67,786,941	13,965,954	81,752,895	170,984,188	67,786,941	(17,402,597)
01-54 Ralston Public Schools	11,306,889	2,329,525	13,636,414	28,520,231	11,306,889	(2,902,760)
01-59 Bennington Public Schools	7,344,333	1,513,132	8,857,465	18,525,173	7,344,333	(1,885,473)
01-66 Westside Community Schools	22,154,381	4,564,409	26,718,790	55,881,690	22,154,381	(5,687,581)
02-1 Lincoln Public Schools	158,731,594	32,702,969	191,434,563	400,380,875	158,731,594	(40,750,355)
02-145 Waverly School District 145	6,322,275	1,302,555	7,624,830	15,947,158	6,322,275	(1,623,086)
02-148 Malcolm Public School	2,111,908	435,113	2,547,021	5,327,027	2,111,908	(542,179)
02-160 Norris School District 160	7,113,582	1,465,598	8,579,180	17,943,133	7,113,582	(1,826,234)
02-161 Raymond Central Public School	2,570,150	529,524	3,099,674	6,482,886	2,570,150	(659,822)
03-1 Southern Public Schools	1,698,391	349,920	2,048,311	4,283,982	1,698,391	(436,019)
03-100 Diller-Odell Public Schools	1,169,937	241,038	1,410,975	2,951,021	1,169,937	(300,352)
03-15 Beatrice Public Schools	7,030,979	1,448,574	8,479,553	17,734,776	7,030,979	(1,805,027)
03-34 Daniel Freeman Public Schools	1,593,194	328,238	1,921,432	4,018,635	1,593,194	(409,013)
04-15 Anselmo-Merna Public School	934,201	192,470	1,126,671	2,356,406	934,201	(239,833)
04-180 Callaway Public School	949,219	195,559	1,144,778	2,394,287	949,219	(243,688)
04-25 Broken Bow Public Schools	3,118,632	642,528	3,761,160	7,866,364	3,118,632	(800,630)
04-44 Ansley Public School	914,246	188,360	1,102,606	2,306,073	914,246	(234,710)
04-84 Sargent Public Schools	810,350	166,958	977,308	2,044,008	810,350	(208,037)
04-89 Arnold Public Schools	838,160	172,686	1,010,846	2,114,156	838,160	(215,177)
05-1 Fremont Public Schools	17,509,192	3,607,372	21,116,564	44,164,775	17,509,192	(4,495,046)
05-594 Logan View Public Schools	2,136,569	440,196	2,576,765	5,389,231	2,136,569	(548,510)
05-595 North Bend Central Public Schools	2,334,888	481,054	2,815,942	5,889,467	2,334,888	(599,424)

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2019

Entity		6/30/19 NPL		NPL Sensitivities at 6/30/19		
		Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%) 1% Increase (8.50%)
05-62	Scribner-Snyder Community Schools	1,064,326	219,284	1,283,610	2,684,632	1,064,326 (273,239)
06-1	Ashland-Greenwood Public Schools	3,016,645	621,516	3,638,161	7,609,114	3,016,645 (774,448)
06-107	Cedar Bluffs Public School	1,398,073	288,036	1,686,109	3,526,466	1,398,073 (358,920)
06-39	Wahoo Public School	3,501,542	721,411	4,222,953	8,832,207	3,501,542 (898,933)
06-72	Mead Public Schools	1,039,824	214,237	1,254,061	2,622,827	1,039,824 (266,949)
06-9	Yutan Public School	1,741,012	358,699	2,099,711	4,391,489	1,741,012 (446,961)
07-1	Madison Public Schools	1,991,304	410,270	2,401,574	5,022,819	1,991,304 (511,217)
07-13	Newman Grove Public Schools	874,495	180,164	1,054,659	2,205,805	874,495 (224,505)
07-2	Norfolk Public Schools	14,579,164	3,003,706	17,582,870	36,774,140	14,579,164 (3,742,835)
07-5	Battle Creek Public School	1,680,881	346,308	2,027,189	4,239,814	1,680,881 (431,524)
07-80	Elkhorn Valley School	1,567,852	323,022	1,890,874	3,954,714	1,567,852 (402,507)
08-126	Doniphan-Trumbull Public School	1,927,099	397,027	2,324,126	4,860,868	1,927,099 (494,734)
08-2	Grand Island Public Schools	35,750,825	7,365,637	43,116,462	90,177,041	35,750,825 (9,178,127)
08-82	Northwest High School	5,027,867	1,035,884	6,063,751	12,682,174	5,027,867 (1,290,779)
08-83	Wood River Jr-Sr High School	2,152,693	443,516	2,596,209	5,429,903	2,152,693 (552,650)
09-105	Pleasanton Public School	859,258	177,027	1,036,285	2,167,372	859,258 (220,593)
09-119	Amherst Public School	1,112,809	229,266	1,342,075	2,806,922	1,112,809 (285,686)
09-19	Shelton Public Schools	1,246,704	256,858	1,503,562	3,144,656	1,246,704 (320,060)
09-2	Gibbon Public Schools	1,982,014	408,349	2,390,363	4,999,385	1,982,014 (508,832)
09-69	Ravenna Public Schools	1,737,097	357,896	2,094,993	4,381,612	1,737,097 (445,956)
09-7	Kearney Public Schools	19,830,242	4,085,568	23,915,810	50,019,337	19,830,242 (5,090,917)
09-9	Elm Creek Public School	1,342,379	276,570	1,618,949	3,385,986	1,342,379 (344,622)
10-1	Columbus Public Schools	13,212,270	2,722,090	15,934,360	33,326,318	13,212,270 (3,391,919)
10-5	Lakeview Community Schools	2,958,739	609,586	3,568,325	7,463,053	2,958,739 (759,582)
10-67	Humphrey Public Schools	1,103,032	227,248	1,330,280	2,782,262	1,103,032 (283,176)
11-111	Nebraska City Public Schools	4,894,070	1,008,316	5,902,386	12,344,686	4,894,070 (1,256,430)
11-27	Syracuse-Dunbar-Avoca School	2,939,854	605,695	3,545,549	7,415,418	2,939,854 (754,734)
11-501	Palmyra District OR 1	2,048,955	422,139	2,471,094	5,168,236	2,048,955 (526,018)
12-13	Creighton Community School	1,299,150	267,657	1,566,807	3,276,946	1,299,150 (333,524)
12-501	Niobrara Public Schools	1,061,311	218,663	1,279,974	2,677,025	1,061,311 (272,465)
12-505	Santee Community Schools	1,594,179	328,445	1,922,624	4,021,120	1,594,179 (409,265)
12-576	Wausa Public School	912,215	187,947	1,100,162	2,300,951	912,215 (234,188)
12-586	Bloomfield Community Schools	1,065,640	219,550	1,285,190	2,687,944	1,065,640 (273,576)

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2019

Entity	6/30/19 NPL			NPL Sensitivities at 6/30/19		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
12-96 Crofton Community School	1,390,521	286,481	1,677,002	3,507,418	1,390,521	(356,981)
13-101 Wynot Public Schools	749,489	154,421	903,910	1,890,493	749,489	(192,412)
13-45 Randolph Public Schools	1,150,420	237,013	1,387,433	2,901,792	1,150,420	(295,341)
13-54 Laurel-Concord-Coleridge Comm School	1,931,756	398,001	2,329,757	4,872,616	1,931,756	(495,930)
13-8 Hartington-Newcastle Public School	1,725,484	355,501	2,080,985	4,352,320	1,725,484	(442,975)
14-123 Silver Lake Public Schools	1,154,785	237,913	1,392,698	2,912,804	1,154,785	(296,462)
14-18 Hastings Public Schools	12,886,658	2,655,003	15,541,661	32,505,004	12,886,658	(3,308,326)
14-3 Kenesaw Public School	1,025,377	211,258	1,236,635	2,586,388	1,025,377	(263,240)
14-90 Adams Central Jr-Sr High School	3,559,120	733,279	4,292,399	8,977,440	3,559,120	(913,715)
15-1 North Platte Public Schools	13,798,825	2,842,938	16,641,763	34,805,832	13,798,825	(3,542,502)
15-37 Hershey Public Schools	1,762,511	363,126	2,125,637	4,445,718	1,762,511	(452,481)
15-55 Sutherland Public School	1,375,321	283,355	1,658,676	3,469,078	1,375,321	(353,079)
15-565 Wallace School District 65R	1,013,169	208,740	1,221,909	2,555,593	1,013,169	(260,106)
15-6 Brady Public School	863,478	177,902	1,041,380	2,178,016	863,478	(221,676)
15-7 Maxwell Public School	1,244,126	256,323	1,500,449	3,138,154	1,244,126	(319,398)
16-5 Milford Public Schools	2,459,079	506,639	2,965,718	6,202,724	2,459,079	(631,307)
16-567 Centennial Public School	2,196,178	452,465	2,648,643	5,539,587	2,196,178	(563,814)
16-9 Seward Public Schools	4,884,974	1,006,432	5,891,406	12,321,743	4,884,974	(1,254,094)
17-12 York Public Schools	4,437,396	914,222	5,351,618	11,192,784	4,437,396	(1,139,190)
17-83 McCool Junction Public Schools	1,123,449	231,468	1,354,917	2,833,761	1,123,449	(288,417)
17-96 Heartland Community Schools	1,386,837	285,726	1,672,563	3,498,125	1,386,837	(356,036)
18-1 Lexington Public Schools	10,793,477	2,223,756	13,017,233	27,225,212	10,793,477	(2,770,954)
18-101 Sumner Eddyville Miller School	1,002,103	206,454	1,208,557	2,527,681	1,002,103	(257,265)
18-11 Cozad City Schools	3,237,716	667,055	3,904,771	8,166,739	3,237,716	(831,202)
18-20 Gothenburg Public Schools	3,064,398	631,353	3,695,751	7,729,565	3,064,398	(786,707)
18-4 Overton Public Schools	1,115,545	229,838	1,345,383	2,813,824	1,115,545	(286,388)
19-56 Falls City Public Schools	3,420,337	704,678	4,125,015	8,627,376	3,420,337	(878,086)
19-70 Humboldt Table Rock Steinauer	1,801,059	371,066	2,172,125	4,542,949	1,801,059	(462,377)
20-1 Plattsmouth Community Schools	6,068,980	1,250,376	7,319,356	15,308,252	6,068,980	(1,558,058)
20-22 Weeping Water Public Schools	1,410,804	290,664	1,701,468	3,558,580	1,410,804	(362,189)
20-32 Louisville Public Schools	2,133,480	439,552	2,573,032	5,381,440	2,133,480	(547,717)
20-56 Conestoga Public Schools	2,442,712	503,258	2,945,970	6,161,439	2,442,712	(627,105)
20-97 Elmwood-Murdock Schools	1,679,871	346,102	2,025,973	4,237,268	1,679,871	(431,265)

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2019

Entity		6/30/19 NPL		NPL Sensitivities at 6/30/19		
		Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%) 1% Increase (8.50%)
21-11	Morrill Public Schools	1,622,658	334,318	1,956,976	4,092,954	1,622,658 (416,577)
21-16	Gering Public Schools	6,502,804	1,339,753	7,842,557	16,402,521	6,502,804 (1,669,432)
21-2	Minatare Public Schools	1,019,869	210,127	1,229,996	2,572,493	1,019,869 (261,826)
21-31	Mitchell Public Schools	2,613,185	538,389	3,151,574	6,591,435	2,613,185 (670,870)
21-32	Scottsbluff Public Schools	11,857,304	2,442,931	14,300,235	29,908,586	11,857,304 (3,044,065)
22-2	Crete Public Schools	7,252,767	1,494,272	8,747,039	18,294,210	7,252,767 (1,861,966)
22-44	Dorchester Public Schools	985,529	203,049	1,188,578	2,485,875	985,529 (253,010)
22-68	Friend Public School	1,062,198	218,846	1,281,044	2,679,264	1,062,198 (272,693)
22-82	Wilber-Clatonia Public Schools	1,909,843	393,477	2,303,320	4,817,344	1,909,843 (490,304)
23-1	Boone Central Schools	2,580,681	531,688	3,112,369	6,509,448	2,580,681 (662,525)
23-17	St. Edward Public School	892,711	183,921	1,076,632	2,251,752	892,711 (229,181)
23-75	Riverside Public Schools	1,268,580	261,357	1,529,937	3,199,836	1,268,580 (325,676)
24-1	West Point Public School	2,869,556	591,213	3,460,769	7,238,101	2,869,556 (736,687)
24-20	Bancroft-Rosalie Comm. School	1,150,748	237,086	1,387,834	2,902,620	1,150,748 (295,426)
24-30	Wisner-Pilger Public Schools	1,831,240	377,280	2,208,520	4,619,078	1,831,240 (470,125)
25-502	East Butler Public School	1,771,656	365,010	2,136,666	4,468,783	1,771,656 (454,828)
25-56	David City Public Schools	2,990,866	616,201	3,607,067	7,544,089	2,990,866 (767,830)
26-1	Nebraska Unified Sch Dist #1	2,416,154	497,799	2,913,953	6,094,451	2,416,154 (620,287)
26-18	Elgin Public Schools	891,738	183,715	1,075,453	2,249,298	891,738 (228,931)
26-9	Neligh-Oakdale Public Schools	1,611,082	331,922	1,943,004	4,063,754	1,611,082 (413,605)
27-17	Wayne Community Schools	2,935,792	604,857	3,540,649	7,405,174	2,935,792 (753,691)
27-560	Wakefield Community School	1,759,167	362,433	2,121,600	4,437,283	1,759,167 (451,622)
27-595	Winside Public School	1,079,612	222,432	1,302,044	2,723,187	1,079,612 (277,163)
28-2	Giltner Public Schools	877,219	180,723	1,057,942	2,212,676	877,219 (225,204)
28-504	Aurora Public Schools	4,755,773	979,813	5,735,586	11,995,849	4,755,773 (1,220,925)
28-91	Hampton Public Schools	853,543	175,859	1,029,402	2,152,956	853,543 (219,126)
29-1	Blair Community Schools	6,807,646	1,402,560	8,210,206	17,171,447	6,807,646 (1,747,692)
29-24	Arlington Public Schools	2,319,579	477,892	2,797,471	5,850,850	2,319,579 (595,494)
29-3	Fort Calhoun Community School	2,311,881	476,312	2,788,193	5,831,435	2,311,881 (593,517)
30-11	Harvard Public Schools	1,329,198	273,858	1,603,056	3,352,738	1,329,198 (341,238)
30-2	Sutton Public Schools	1,609,525	331,606	1,941,131	4,059,828	1,609,525 (413,205)
30-5	South Central NE Unif School #5	3,176,052	654,348	3,830,400	8,011,199	3,176,052 (815,372)
31-1	Tekamah-Herman Schools	2,025,365	417,286	2,442,651	5,108,732	2,025,365 (519,962)

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2019

Entity	6/30/19 NPL			NPL Sensitivities at 6/30/19		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
31-14 Oakland-Craig Public School	1,719,769	354,321	2,074,090	4,337,904	1,719,769	(441,507)
31-20 Lyons-Decatur NE Schools	1,248,005	257,125	1,505,130	3,147,938	1,248,005	(320,394)
32-2001 Bruning-Davenport Unif. School	1,106,510	227,965	1,334,475	2,791,034	1,106,510	(284,069)
32-60 Deshler Public School	1,123,072	231,382	1,354,454	2,832,810	1,123,072	(288,321)
32-70 Thayer Central Community Schools	1,775,815	365,861	2,141,676	4,479,273	1,775,815	(455,896)
33-300 Tri-County Schools	1,823,738	375,735	2,199,473	4,600,153	1,823,738	(468,199)
33-303 Meridian Public School	969,757	199,791	1,169,548	2,446,092	969,757	(248,961)
33-8 Fairbury Public Schools	3,334,437	686,986	4,021,423	8,410,707	3,334,437	(856,033)
34-1 Exeter - Milligan Public Schools	1,003,550	206,758	1,210,308	2,531,331	1,003,550	(257,636)
34-25 Fillmore Central Public Schools	2,090,190	430,638	2,520,828	5,272,246	2,090,190	(536,604)
34-54 Shickley Public School	972,031	200,265	1,172,296	2,451,828	972,031	(249,545)
35-1 Ponca Public School	1,776,605	366,032	2,142,637	4,481,267	1,776,605	(456,099)
35-70 Allen Consolidated Schools	865,229	178,255	1,043,484	2,182,433	865,229	(222,126)
36-137 Chambers Public School	700,581	144,340	844,921	1,767,128	700,581	(179,857)
36-239 West Holt Public School	1,894,522	390,327	2,284,849	4,778,697	1,894,522	(486,371)
36-29 Ewing Public Schools	797,059	164,222	961,281	2,010,483	797,059	(204,625)
36-44 Stuart Public School	812,271	167,348	979,619	2,048,854	812,271	(208,530)
36-7 O'Neill Public Schools	3,252,077	670,022	3,922,099	8,202,963	3,252,077	(834,889)
37-44 Holdrege Public Schools	3,685,415	759,302	4,444,717	9,296,004	3,685,415	(946,138)
37-54 Bertrand Community School	1,116,493	230,033	1,346,526	2,816,216	1,116,493	(286,632)
37-55 Loomis Public School	973,806	200,630	1,174,436	2,456,306	973,806	(250,000)
38-18 Arapahoe Public Schools	1,162,215	239,445	1,401,660	2,931,544	1,162,215	(298,370)
38-21 Cambridge Public Schools	1,270,148	261,686	1,531,834	3,203,792	1,270,148	(326,079)
38-540 Southern Valley Schools	1,838,245	378,726	2,216,971	4,636,745	1,838,245	(471,923)
39-1 Sidney Public Schools	4,327,931	891,665	5,219,596	10,916,672	4,327,931	(1,111,088)
39-3 Leyton Public School	901,174	185,661	1,086,835	2,273,100	901,174	(231,354)
39-9 Potter-Dix Public Schools	943,333	194,355	1,137,688	2,379,441	943,333	(242,177)
40-2 Pierce Public Schools	2,227,210	458,862	2,686,072	5,617,863	2,227,210	(571,780)
40-5 Plainview Public Schools	1,362,492	280,717	1,643,209	3,436,719	1,362,492	(349,786)
40-542 Osmond Community Schools	944,525	194,598	1,139,123	2,382,447	944,525	(242,483)
41-15 Cross County Community School	1,564,581	322,353	1,886,934	3,946,463	1,564,581	(401,667)
41-19 Osceola Public School	1,193,710	245,938	1,439,648	3,010,986	1,193,710	(306,455)
41-32 Shelby-Rising City Public Schools	1,653,946	340,763	1,994,709	4,171,874	1,653,946	(424,609)

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2019

Entity		6/30/19 NPL		NPL Sensitivities at 6/30/19		
		Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%) 1% Increase (8.50%)
41-75	High Plains Community Schools	1,372,233	282,722	1,654,955	3,461,287	1,372,233 (352,286)
42-11	Superior Public Schools	1,769,212	364,499	2,133,711	4,462,618	1,769,212 (454,201)
43-123	Schuyler Community Schools	6,175,697	1,272,362	7,448,059	15,577,433	6,175,697 (1,585,455)
43-39	Leigh Community School	909,224	187,327	1,096,551	2,293,405	909,224 (233,420)
43-58	Clarkson Public School	1,051,145	216,559	1,267,704	2,651,383	1,051,145 (269,855)
43-70	Howells-Dodge Public Schools	1,376,890	283,671	1,660,561	3,473,035	1,376,890 (353,482)
44-23	Johnson-Brock Public Schools	1,025,475	211,282	1,236,757	2,586,633	1,025,475 (263,265)
44-29	Auburn Public Schools	3,265,611	672,807	3,938,418	8,237,101	3,265,611 (838,364)
45-2	Red Cloud Community Schools	938,068	193,261	1,131,329	2,366,160	938,068 (240,825)
45-74	Blue Hill Public Schools	1,326,474	273,286	1,599,760	3,345,867	1,326,474 (340,539)
46-4	Central City Public Schools	2,932,509	604,175	3,536,684	7,396,892	2,932,509 (752,848)
46-49	Palmer Public School	1,068,984	220,244	1,289,228	2,696,379	1,068,984 (274,435)
47-21	Arcadia Public Schools	710,285	146,334	856,619	1,791,605	710,285 (182,348)
47-5	Ord Public Schools	2,106,643	434,019	2,540,662	5,313,746	2,106,643 (540,828)
48-17	McCook Public Schools	4,557,891	939,053	5,496,944	11,496,717	4,557,891 (1,170,124)
48-179	Southwest Public Schools	1,472,979	303,480	1,776,459	3,715,408	1,472,979 (378,150)
49-1	St. Paul Public School	2,406,900	495,890	2,902,790	6,071,109	2,406,900 (617,911)
49-100	Centura Public School	1,880,051	387,336	2,267,387	4,742,197	1,880,051 (482,656)
49-103	Elba Public School	675,725	139,222	814,947	1,704,434	675,725 (173,476)
50-506	Franklin Public Schools	1,300,026	267,839	1,567,865	3,279,155	1,300,026 (333,749)
51-2	Alma Public Schools	1,450,434	298,823	1,749,257	3,658,541	1,450,434 (372,363)
52-1	Wilcox-Hildreth Public Schools	1,155,406	238,046	1,393,452	2,914,368	1,155,406 (296,621)
52-501	Axtell Community School	1,092,526	225,095	1,317,621	2,755,761	1,092,526 (280,479)
52-503	Minden Public Schools	2,974,936	612,918	3,587,854	7,503,908	2,974,936 (763,740)
53-3	Stanton Community School	1,601,280	329,904	1,931,184	4,039,032	1,601,280 (411,089)
54-1	Pawnee City Public Schools	1,113,064	229,328	1,342,392	2,807,567	1,113,064 (285,751)
54-69	Lewiston Consolidated Schools	947,917	195,304	1,143,221	2,391,005	947,917 (243,354)
55-1	Pender Public School	1,503,051	309,670	1,812,721	3,791,261	1,503,051 (385,871)
55-13	Walthill Public School	1,930,990	397,842	2,328,832	4,870,683	1,930,990 (495,733)
55-16	Omaha Nation Public School	3,550,243	731,443	4,281,686	8,955,050	3,550,243 (911,436)
55-17	Winnebago Public School	3,442,845	709,324	4,152,169	8,684,151	3,442,845 (883,864)
55-561	Emerson-Hubbard Com Schools	1,156,014	238,168	1,394,182	2,915,901	1,156,014 (296,777)
56-1	Loup City Public Schools	1,319,981	271,948	1,591,929	3,329,488	1,319,981 (338,872)

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2019

Entity	6/30/19 NPL			NPL Sensitivities at 6/30/19		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
56-15 Litchfield Public Schools	749,416	154,397	903,813	1,890,309	749,416	(192,394)
57-33 Sterling Public Schools	878,921	181,076	1,059,997	2,216,970	878,921	(225,641)
57-50 Johnson County Central Public School	2,213,773	456,102	2,669,875	5,583,970	2,213,773	(568,331)
58-1 Fullerton Public School	1,290,663	265,917	1,556,580	3,255,537	1,290,663	(331,345)
58-30 Twin River Public Schools	2,062,368	424,911	2,487,279	5,202,068	2,062,368	(529,461)
59-1 Bellevue Public Schools	37,015,586	7,626,217	44,641,803	93,367,245	37,015,586	(9,502,823)
59-27 Papillion LaVista Public Schools	36,650,224	7,550,945	44,201,169	92,445,663	36,650,224	(9,409,025)
59-37 Gretna Public School	15,044,057	3,099,480	18,143,537	37,946,777	15,044,057	(3,862,184)
59-46 Springfield Platteview Community Schools	4,390,495	904,567	5,295,062	11,074,481	4,390,495	(1,127,149)
60-125 Medicine Valley Public Schools	1,024,210	211,015	1,235,225	2,583,443	1,024,210	(262,940)
60-46 Maywood Public Schools	846,782	174,461	1,021,243	2,135,903	846,782	(217,390)
60-95 Eustis-Farnam Public Schools	951,043	195,936	1,146,979	2,398,888	951,043	(244,156)
61-10 Gordon-Rushville Public Schools	2,931,269	603,920	3,535,189	7,393,764	2,931,269	(752,530)
61-3 Hay Springs School	824,018	169,767	993,785	2,078,484	824,018	(211,546)
62-60 Central Valley Public	1,693,953	349,007	2,042,960	4,272,787	1,693,953	(434,880)
63-51 Boyd County Schools	1,443,941	297,485	1,741,426	3,642,162	1,443,941	(370,696)
64-21 Bayard Public Schools	1,605,926	330,864	1,936,790	4,050,749	1,605,926	(412,281)
64-63 Bridgeport Public Schools	2,096,392	431,915	2,528,307	5,287,889	2,096,392	(538,196)
65-10 Hemingford Public School	1,796,475	370,117	2,166,592	4,531,386	1,796,475	(461,200)
65-6 Alliance Public Schools	4,058,268	836,118	4,894,386	10,236,481	4,058,268	(1,041,859)
66-30 Cody-Kilgore Unified Schools	791,040	162,970	954,010	1,995,300	791,040	(203,080)
66-6 Valentine Community Schools	2,710,186	558,368	3,268,554	6,836,109	2,710,186	(695,772)
67-70 Hitchcock Public Schools	1,075,270	221,533	1,296,803	2,712,237	1,075,270	(276,049)
68-1 Ogallala Public Schools	3,242,604	668,065	3,910,669	8,179,069	3,242,604	(832,457)
68-6 Paxton Consolidated Schools	1,038,340	213,921	1,252,261	2,619,085	1,038,340	(266,568)
69-2 Chadron Public Schools	3,278,525	675,470	3,953,995	8,269,675	3,278,525	(841,679)
69-71 Crawford Public Schools	922,454	190,051	1,112,505	2,326,777	922,454	(236,817)
70-11 South Sioux City Comm School	13,706,445	2,823,907	16,530,352	34,572,814	13,706,445	(3,518,786)
70-31 Homer Community School	1,549,016	319,143	1,868,159	3,907,202	1,549,016	(397,671)
71-1 Kimball Public Schools	2,145,190	441,972	2,587,162	5,410,978	2,145,190	(550,724)
72-10 Chase County Schools	2,183,446	449,851	2,633,297	5,507,473	2,183,446	(560,545)
72-536 Wauneta-Palisade Public Schools	1,045,612	215,428	1,261,040	2,637,427	1,045,612	(268,435)
73-30 Elwood Public Schools	914,222	188,360	1,102,582	2,306,012	914,222	(234,704)

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2019

Entity	6/30/19 NPL			NPL Sensitivities at 6/30/19		
	Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
74-20 Perkins County Schools	1,796,706	370,166	2,166,872	4,531,968	1,796,706	(461,259)
75-10 Ainsworth Community Schools	1,827,228	376,452	2,203,680	4,608,956	1,827,228	(469,095)
76-117 Dundy County Public Schools	1,723,113	355,014	2,078,127	4,346,339	1,723,113	(442,366)
77-1 Garden County Schools	1,446,555	298,032	1,744,587	3,648,757	1,446,555	(371,367)
78-25 Creek Valley Schools	851,913	175,519	1,027,432	2,148,846	851,913	(218,707)
78-95 South Platte Schools	951,371	196,009	1,147,380	2,399,716	951,371	(244,241)
79-79 Hayes Center Public School	729,583	150,311	879,894	1,840,282	729,583	(187,302)
80-500 Sioux County High School	775,402	159,760	935,162	1,955,856	775,402	(199,065)
81-100 Rock County Public Schools	1,048,530	216,025	1,264,555	2,644,788	1,048,530	(269,184)
82-100 Keya Paha Co. High School	584,330	120,385	704,715	1,473,900	584,330	(150,012)
83-100 Burwell Jr.-Sr. High School	1,360,243	280,242	1,640,485	3,431,044	1,360,243	(349,208)
84-45 Wheeler Central Schools	785,726	161,875	947,601	1,981,896	785,726	(201,715)
85-1 Banner County School	941,460	193,966	1,135,426	2,374,718	941,460	(241,696)
86-71 Sandhills Public School	628,909	129,566	758,475	1,586,345	628,909	(161,457)
87-501 Stapleton Public Schools	795,904	163,979	959,883	2,007,569	795,904	(204,328)
88-25 Loup County Public School	673,950	138,856	812,806	1,699,956	673,950	(173,020)
89-1 Thedford Public Schools	642,942	132,460	775,402	1,621,741	642,942	(165,059)
90-90 McPherson Co High School	540,177	111,289	651,466	1,362,529	540,177	(138,677)
91-500 Arthur County High School	658,945	135,755	794,700	1,662,106	658,945	(169,167)
92-11 District 11 Area Schools	709,762	146,225	855,987	1,790,286	709,762	(182,213)
93-1 Mullen Public Schools	933,009	192,227	1,125,236	2,353,400	933,009	(239,527)
97-1 Ed. Service Unit 1	3,254,023	670,423	3,924,446	8,207,870	3,254,023	(835,389)
97-10 Ed. Service Unit 10	3,388,720	698,173	4,086,893	8,547,628	3,388,720	(869,969)
97-11 Ed. Service Unit 11	1,309,170	269,724	1,578,894	3,302,220	1,309,170	(336,097)
97-13 Ed. Service Unit 13	3,684,004	758,998	4,443,002	9,292,446	3,684,004	(945,776)
97-15 Ed. Service Unit 15	744,454	153,376	897,830	1,877,794	744,454	(191,120)
97-16 Ed. Service Unit 16	1,322,084	272,387	1,594,471	3,334,794	1,322,084	(339,412)
97-17 Ed. Service Unit 17	1,541,173	317,525	1,858,698	3,887,419	1,541,173	(395,658)
97-2 Ed. Service Unit 2	1,689,393	348,059	2,037,452	4,261,284	1,689,393	(433,709)
97-3 Ed. Service Unit #3	4,534,227	934,177	5,468,404	11,437,029	4,534,227	(1,164,049)
97-4 Ed. Service Unit 4	1,706,101	351,500	2,057,601	4,303,428	1,706,101	(437,999)
97-5 Ed. Service Unit 5	1,404,274	289,326	1,693,600	3,542,109	1,404,274	(360,512)
97-6 Ed. Service Unit 6	2,151,672	443,297	2,594,969	5,427,326	2,151,672	(552,388)

See the notes to the schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)
FOR THE YEAR ENDED JUNE 30, 2019

Entity		6/30/19 NPL			NPL Sensitivities at 6/30/19		
		Collective NPL	Portion of NPL attributable to Non-employer	Total NPL	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
97-7	Ed. Service Unit 7	2,322,315	478,464	2,800,779	5,857,752	2,322,315	(596,196)
97-8	Ed. Service Unit 8	1,807,577	372,416	2,179,993	4,559,389	1,807,577	(464,050)
97-9	Ed. Service Unit 9	1,083,418	223,211	1,306,629	2,732,787	1,083,418	(278,140)
98-11	Lincoln Regional Center	114,852	23,664	138,516	289,701	114,852	(29,485)
98-12	Nebraska Correctional Youth Facility	902,937	186,026	1,088,963	2,277,548	902,937	(231,806)
98-4	Nebraska Youth Academy	160,623	33,088	193,711	405,152	160,623	(41,236)
98-6	Youth Development Center	304,112	62,661	366,773	767,086	304,112	(78,073)
98-9	W Kearney High School YR and TC	575,405	118,548	693,953	1,451,387	575,405	(147,721)
99-3	Sarpy County Coop Head Start	656,136	135,184	791,320	1,655,021	656,136	(168,446)

(Concluded)

Deferred outflows for contributions made after 6/30/19 are not reflected. Please consult GASB 68, Paragraph 89.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS

SCHOOL EMPLOYEES RETIREMENT PLAN

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

FOR THE YEAR ENDED JUNE 30, 2019

Entity	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense				
	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
Total	\$ 198,175,180	\$ 364,632,645	\$ 23,508,110	\$ 586,315,935	\$ 262,782,733	\$ 293,069,257	\$ 23,508,110	\$ 579,360,100	\$ 285,066,712	\$ -	\$ 285,066,712	\$ -	\$ 285,066,712
<u>Special Funding Situation</u>													
State	33,854,530	62,290,680	686,897	96,832,107	44,891,524	50,065,411	683,140	95,640,075	-	48,698,326	48,698,326	(318,072)	48,380,254
<u>Schools</u>													
00-DE Nebraska Dept of Education	198,094	364,483	15,420	577,997	262,675	292,949	47,806	603,430	343,656	(58,706)	284,950	(3,703)	281,247
01-10 Elkhorn Public Schools	4,616,655	8,494,420	2,845,594	15,956,669	6,121,742	6,827,292	-	12,949,034	8,009,066	(1,368,200)	6,640,866	1,696,922	8,337,788
01-15 Douglas County West Comm Schools	535,683	985,631	66,984	1,588,298	710,323	792,190	41,919	1,544,432	929,315	(158,757)	770,558	(20,261)	750,297
01-17 Millard Public Schools	11,047,337	20,326,560	-	31,373,897	14,648,905	16,337,237	3,272,939	34,259,081	19,165,138	(3,274,006)	15,891,132	(1,165,220)	14,725,912
01-54 Ralston Public Schools	1,842,700	3,390,478	51,924	5,285,102	2,443,443	2,725,058	82,168	5,250,669	3,196,752	(546,105)	2,650,647	(17,220)	2,633,427
01-59 Bennington Public Schools	1,196,917	2,202,268	1,280,655	4,679,840	1,587,126	1,770,047	-	3,357,173	2,076,434	(354,719)	1,721,715	535,620	2,257,335
01-66 Westside Community Schools	3,610,532	6,643,202	35,988	10,289,722	4,787,610	5,339,397	442,696	10,569,703	6,263,623	(1,070,024)	5,193,599	(171,050)	5,022,549
02-1 Lincoln Public Schools	25,868,722	47,597,188	4,640,492	78,106,402	34,302,244	38,255,690	-	72,557,934	44,877,550	(7,666,475)	37,211,075	2,297,607	39,508,682
02-145 Waverly School District 145	1,030,350	1,895,794	68,904	2,995,048	1,366,257	1,523,723	5,307	2,895,287	1,787,471	(305,355)	1,482,116	8,227	1,490,343
02-148 Malcolm Public School	344,181	633,276	53,924	1,031,381	456,388	508,988	10,086	975,462	597,092	(102,002)	495,090	13,935	509,025
02-160 Norris School District 160	1,159,311	2,133,075	64,949	3,357,335	1,537,261	1,714,435	19,153	3,270,849	2,011,197	(343,577)	1,667,620	27,940	1,695,560
02-161 Raymond Central Public School	418,861	770,684	18,977	1,208,522	555,415	619,428	29,651	1,204,494	726,649	(124,135)	602,514	11,613	614,127
03-1 Southern Public Schools	276,789	509,279	14,026	800,094	367,026	409,327	76,967	853,320	480,181	(82,031)	398,150	(6,598)	391,552
03-100 Diller-Odell Public Schools	190,666	350,817	17,575	559,058	252,826	281,965	9,448	544,239	330,771	(56,505)	274,266	5,955	280,221
03-15 Beatrice Public Schools	1,145,849	2,108,306	870	3,255,025	1,519,410	1,694,526	256,324	3,470,260	1,987,841	(339,585)	1,648,256	(135,307)	1,512,949
03-34 Daniel Freeman Public Schools	259,645	477,734	61,896	799,275	344,293	383,973	18,246	746,512	450,437	(76,948)	373,489	30,775	404,264
04-15 Anselmo-Merna Public School	152,248	280,129	54,954	487,331	201,883	225,150	47,178	474,211	264,123	(45,120)	219,003	1,202	220,205
04-180 Callaway Public School	154,696	284,632	19,049	458,377	205,128	228,770	17,831	451,729	268,368	(45,845)	222,523	8,697	231,220
04-25 Broken Bow Public Schools	508,248	935,151	-	1,443,399	673,943	751,617	217,675	1,463,235	881,720	(150,627)	731,093	(73,822)	657,271
04-44 Ansley Public School	148,996	274,145	23,088	446,229	197,571	220,341	45,269	463,181	258,481	(44,156)	214,325	10,530	224,855
04-84 Sargent Public Schools	132,064	242,991	13,688	388,743	175,118	195,301	15,403	385,822	229,108	(39,140)	189,968	11,622	201,590
04-89 Arnold Public Schools	136,596	251,330	15,209	403,135	181,128	202,004	10,698	393,830	236,970	(40,482)	196,488	(23)	196,465
05-1 Fremont Public Schools	2,853,499	5,250,298	-	8,103,797	3,783,774	4,219,866	383,706	8,387,346	4,950,306	(845,667)	4,104,639	(229,306)	3,875,333
05-594 Logan View Public Schools	348,200	640,670	62,219	1,051,089	461,717	514,931	-	976,648	604,065	(103,194)	500,871	26,393	527,264
05-595 North Bend Central Public Schools	380,520	700,138	36,705	1,117,363	504,574	562,728	10,747	1,078,049	660,135	(112,773)	547,362	32,211	579,573
05-62 Scribner-Snyder Community Schools	173,455	319,148	15,806	508,409	230,003	256,512	28,237	514,752	300,914	(51,407)	249,507	(2,960)	246,547
06-1 Ashland-Greenwood Public Schools	491,627	904,570	106,748	1,502,945	651,904	727,037	2,916	1,381,857	852,885	(145,700)	707,185	26,813	733,998
06-107 Cedar Bluffs Public School	227,846	419,225	263,962	911,033	302,127	336,948	-	639,075	395,271	(67,524)	327,747	88,742	416,489
06-39 Wahoo Public School	570,651	1,049,971	40,382	1,661,004	756,691	843,902	13,932	1,614,525	989,977	(169,119)	820,858	29,539	850,397
06-72 Mead Public Schools	169,462	311,801	39,750	521,013	224,708	250,606	2,798	478,112	293,986	(50,223)	243,763	16,860	260,623
06-9 Yutan Public School	283,735	522,059	24,757	830,551	376,237	419,599	83,128	878,964	492,230	(84,089)	408,141	37,771	445,912
07-1 Madison Public Schools	324,526	597,111	32,407	954,044	430,325	479,921	87,699	997,945	562,995	(96,178)	466,817	(35,504)	431,313
07-13 Newman Grove Public Schools	142,518	262,226	14,766	419,510	188,980	210,761	17,967	417,708	247,241	(42,235)	205,006	(11,675)	193,331
07-2 Norfolk Public Schools	2,375,988	4,371,701	-	6,747,689	3,150,589	3,513,704	513,055	7,177,348	4,121,911	(704,152)	3,417,759	(344,651)	3,073,108
07-5 Battle Creek Public School	273,936	504,028	9,721	787,685	363,242	405,107	5,299	773,648	475,229	(81,184)	394,045	7,131	401,176
07-80 Elkhorn Valley School	255,515	470,135	78,646	804,296	338,816	377,866	-	716,682	443,273	(75,725)	367,548	28,607	396,155
08-126 Doniphan-Trumbull Public School	314,062	577,859	1,072	892,993	416,450	464,447	25,753	906,650	544,839	(93,074)	451,765	(15,364)	436,401
08-2 Grand Island Public Schools	5,826,364	10,720,225	-	16,546,589	7,725,831	8,616,257	543,546	16,885,634	10,107,690	(1,726,709)	8,380,981	(314,740)	8,066,241
08-82 Northwest High School	819,399	1,507,654	145,087	2,472,140	1,086,533	1,211,759	16,315	2,314,607	1,421,511	(242,840)	1,178,671	87,747	1,266,418
08-83 Wood River Jr-Sr High School	350,828	645,506	79,661	1,075,995	465,202	518,818	62,590	1,046,610	608,623	(103,972)	504,651	3,490	508,141
09-105 Pleasanton Public School	140,035	257,657	18,404	416,096	185,688	207,089	10,804	403,581	242,934	(41,500)	201,434	2,598	204,032
09-119 Amherst Public School	181,356	333,686	37,133	552,175	240,480	268,196	13,354	522,030	314,620	(53,747)	260,873	20,251	281,124
09-19 Shelton Public Schools	203,177	373,836	7,833	584,846	269,415	300,466	42,739	612,620	352,476	(60,214)	292,262	(6,753)	285,509
09-2 Gibbon Public Schools	323,012	594,326	5,627	922,965	428,317	477,682	186,730	1,092,729	560,367	(95,728)	464,639	(51,440)	413,199
09-69 Ravenna Public Schools	283,097	520,885	17,894	821,876	375,390	418,655	49,738	843,783	491,124	(83,901)	407,223	(10,033)	397,190
09-7 Kearney Public Schools	3,231,764	5,946,287	159,365	9,337,416	4,285,358	4,779,259	466,455	9,531,072	5,606,527	(957,770)	4,648,757	(43,939)	4,604,818
09-9 Elm Creek Public School	218,770	402,525	87,421	708,716	290,091	323,525	24,297	637,913	379,526	(64,835)	314,691	11,580	326,271
10-1 Columbus Public Schools	2,153,223	3,961,825	57,015	6,172,063	2,855,200	3,184,271	89,634	6,129,105	3,735,454	(638,133)	3,097,321	(14,686)	3,082,635
10-5 Lakeview Community Schools	482,190	887,206	69,405	1,438,801	639,390	713,081	116,925	1,469,396	836,514	(142,904)	693,610	(7,079)	686,531

(Continued)

See the notes to the schedules.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS

SCHOOL EMPLOYEES RETIREMENT PLAN

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

FOR THE YEAR ENDED JUNE 30, 2019

Entity	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense				
	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
10-67 Humphrey Public Schools	179,763	330,755	22,695	533,213	238,368	265,840	6,505	510,713	311,854	(53,273)	258,581	13,183	271,764
11-111 Nebraska City Public Schools	797,594	1,467,533	40,234	2,305,361	1,057,619	1,179,513	115,880	2,353,012	1,383,682	(236,377)	1,147,305	(45,348)	1,101,957
11-27 Syracuse-Dunbar-Avocca School	479,112	881,543	35,598	1,396,253	635,309	708,530	29,925	1,373,764	831,175	(141,992)	689,183	(17,994)	671,189
11-501 Palmyra District OR 1	333,921	614,399	206,302	1,154,622	442,784	493,816	7,918	944,518	579,293	(98,961)	480,332	57,048	537,380
12-13 Creighton Community School	211,724	389,563	-	601,287	280,749	313,106	38,989	632,844	367,303	(62,746)	304,557	(27,206)	277,351
12-501 Niobrara Public Schools	172,963	318,244	46,870	538,077	229,352	255,785	4,667	489,804	300,061	(51,260)	248,801	15,243	264,044
12-505 Santee Community Schools	259,806	478,030	290,800	1,028,636	344,506	384,211	252,672	981,389	450,716	(76,996)	373,720	64,918	438,638
12-576 Wausa Public School	148,665	273,536	81,519	503,720	197,132	219,852	22,210	439,194	257,908	(44,060)	213,848	19,411	233,259
12-586 Bloomfield Community Schools	173,669	319,542	59,638	552,849	230,287	256,828	1,878	488,993	301,284	(51,469)	249,815	23,244	273,059
12-96 Crofton Community School	226,615	416,961	23,443	667,019	300,495	335,128	35,433	671,056	393,136	(67,159)	325,977	(13,420)	312,557
13-101 Wymot Public Schools	122,145	224,741	31,996	378,882	161,966	180,633	15,282	357,881	211,901	(36,200)	175,701	27,969	203,670
13-45 Randolph Public Schools	187,486	344,964	26,403	558,853	248,608	277,261	30,359	556,228	325,253	(55,563)	269,690	478	270,168
13-54 Laurel-Concord-Coleridge Comm School	314,821	579,255	10,275	904,351	417,457	465,570	58,918	941,945	546,159	(93,302)	452,857	(29,759)	423,098
13-8 Hartington-Newcastle Public School	281,205	517,403	67,803	866,411	372,881	415,856	33,710	822,447	487,840	(83,339)	404,501	(43,477)	361,024
14-123 Silver Lake Public Schools	188,197	346,273	11,676	546,146	249,552	278,313	54,216	582,081	326,487	(55,773)	270,714	(23,891)	246,823
14-18 Hastings Public Schools	2,100,158	3,864,187	40,318	6,004,663	2,784,835	3,105,796	138,133	6,028,764	3,643,395	(622,406)	3,020,989	(92,640)	2,928,349
14-3 Kenesaw Public School	167,107	307,469	65,288	539,864	221,586	247,125	-	468,711	289,901	(49,524)	240,377	18,544	258,921
14-90 Adams Central Jr.-Sr High School	580,035	1,067,236	216,757	1,864,028	769,134	857,779	4,744	1,631,657	1,006,257	(171,901)	834,356	66,590	900,946
15-1 North Platte Public Schools	2,248,815	4,137,709	2,609	6,389,133	2,981,956	3,325,636	573,854	6,881,446	3,901,289	(666,463)	3,234,826	(182,742)	3,052,084
15-37 Hershey Public Schools	287,239	528,506	8,628	824,373	380,883	424,780	52,753	858,416	498,308	(85,127)	413,181	(19,014)	394,167
15-55 Sutherland Public School	224,138	412,403	17,166	653,707	297,210	331,464	30,971	659,645	388,840	(66,427)	322,413	1,982	324,395
15-565 Wallace School District 65R	165,118	303,808	38,724	507,650	218,948	244,182	-	463,130	286,449	(48,934)	237,515	22,321	259,836
15-6 Brady Public School	140,722	258,922	8,321	407,965	186,599	208,106	26,791	421,496	244,128	(41,705)	202,423	10,937	213,360
15-7 Maxwell Public School	202,757	373,063	2,233	578,053	268,858	299,845	12,801	581,504	351,747	(60,090)	291,657	(5,427)	286,230
16-5 Milford Public Schools	400,760	737,378	42,432	1,180,570	531,412	592,659	56,932	1,181,003	695,246	(118,770)	576,476	5,531	582,007
16-567 Centennial Public School	357,914	658,545	13,283	1,029,742	474,599	529,298	29,257	1,033,154	620,915	(106,070)	514,845	(23,494)	491,351
16-9 Seward Public Schools	796,111	1,464,806	35,540	2,296,457	1,055,653	1,177,321	1,398	2,234,372	1,381,108	(235,935)	1,145,173	17,291	1,162,464
17-12 York Public Schools	723,169	1,330,596	24,452	2,078,217	958,931	1,069,451	320,761	2,349,143	1,254,567	(214,319)	1,040,248	(134,831)	905,417
17-83 McCool Junction Public Schools	183,090	336,877	41,412	561,379	242,780	270,761	19,137	532,678	317,630	(54,263)	263,367	28,215	291,582
17-96 Heartland Community Schools	226,015	415,856	13,718	655,589	299,698	334,240	54,650	688,588	392,095	(66,982)	325,113	(5,779)	319,334
18-1 Lexington Public Schools	1,759,029	3,236,527	239,104	5,234,660	2,332,494	2,601,321	105,126	5,038,941	3,051,599	(521,310)	2,530,289	91,572	2,621,861
18-101 Sumner Eddyville Miller School	163,314	300,490	84,367	548,171	216,557	241,515	3,315	461,387	283,319	(48,398)	234,921	22,749	257,670
18-11 Cozad City Schools	527,655	970,860	-	1,498,515	699,677	780,317	129,284	1,609,278	915,386	(156,376)	759,010	(62,681)	696,329
18-20 Gothenburg Public Schools	499,409	918,889	4,699	1,422,997	662,223	738,546	88,632	1,489,401	866,386	(148,006)	718,380	(11,831)	706,549
18-4 Overton Public Schools	181,802	334,507	36,748	553,057	241,072	268,856	614	510,542	315,395	(53,880)	261,515	17,574	279,089
19-56 Falls City Public Schools	557,417	1,025,620	-	1,583,037	739,142	824,331	32,792	1,596,265	967,018	(165,197)	801,821	(13,944)	787,877
19-70 Humboldt Table Rock Steinauer	293,521	540,065	2,283	835,869	389,213	434,071	141,768	965,052	509,206	(86,988)	422,218	(40,405)	381,813
20-1 Plattsmouth Community Schools	989,071	1,819,841	-	2,808,912	1,311,520	1,462,676	331,149	3,105,345	1,715,859	(293,122)	1,422,737	(174,403)	1,248,334
20-22 Weeping Water Public Schools	229,921	423,043	16,464	669,428	304,878	340,016	49,240	694,134	398,871	(68,139)	330,732	(23,826)	306,906
20-32 Louisville Public Schools	347,696	639,744	55,014	1,042,454	461,050	514,187	30,851	1,006,088	603,190	(103,043)	500,147	4,272	504,419
20-56 Conestoga Public Schools	398,092	732,470	2,421	1,132,983	527,875	588,715	34,035	1,150,625	690,617	(117,978)	572,639	(3,401)	569,238
20-97 Elmwood-Murdock Schools	273,771	503,725	10,877	788,373	363,024	404,863	11,700	779,587	474,944	(81,136)	393,808	(6,579)	387,229
21-11 Morrill Public Schools	264,447	486,569	27,539	778,555	350,660	391,075	123,165	864,900	458,769	(78,373)	380,396	(77,360)	303,036
21-16 Gering Public Schools	1,059,772	1,949,928	-	3,009,700	1,405,270	1,567,232	617,743	3,590,245	1,838,512	(314,075)	1,524,437	(378,415)	1,146,022
21-2 Minatare Public Schools	166,210	305,817	85,564	557,591	220,396	245,797	17,431	483,624	288,345	(49,260)	239,085	3,245	242,330
21-31 Mitchell Public Schools	425,874	783,588	-	1,209,462	564,715	629,800	69,538	1,264,053	738,816	(126,213)	612,603	(32,989)	579,614
21-32 Scottsbluff Public Schools	1,932,402	3,555,526	217,195	5,705,123	2,562,389	2,857,712	236,818	5,656,919	3,352,370	(572,690)	2,779,680	(8,503)	2,771,177
22-2 Crete Public Schools	1,181,994	2,174,811	238,255	3,595,060	1,567,339	1,747,979	-	3,315,318	2,050,548	(350,299)	1,700,249	99,408	1,799,657
22-44 Dorchester Public Schools	160,613	295,520	53,988	510,121	212,975	237,521	-	450,496	278,636	(47,601)	231,035	26,144	257,179
22-68 Friend Public School	173,108	318,510	1,058	492,676	229,543	255,999	120,034	605,576	300,312	(51,303)	249,009	(40,080)	208,929
22-82 Wilber-Clatonia Public Schools	311,250	572,685	11,490	895,425	412,721	460,289	20,041	893,051	539,962	(92,242)	447,720	(2,981)	444,739
23-1 Boone Central Schools	420,577	773,842	20,166	1,214,585	557,691	621,966	70,288	1,249,945	729,625	(124,642)	604,983	(33,754)	571,229
23-17 St. Edward Public School	145,486	267,688	49,277	462,451	192,917	215,151	477	408,545	252,392	(43,116)	209,276	12,442	221,718
23-75 Riverside Public Schools	206,742	380,396	19,875	607,013	274,143	305,739	5,172	585,054	358,660	(61,270)	297,390	15,394	312,784
24-1 West Point Public School	467,656	860,464	-	1,328,120	620,117	691,588	176,619	1,488,324	811,300	(138,597)	672,703	(94,754)	577,949
24-20 Bancroft-Rosalie Comm. School	187,539	345,063	18,821	551,423	248,679	277,340	31,433	557,452	325,347	(55,580)	269,767	503	270,270
24-30 Wisner-Pilger Public Schools	298,440	549,115	-	847,555	395,735	441,345	111,465	948,545	517,738	(88,445)	429,293	(48,466)	380,827
25-502 East Butler Public School	288,729	531,248	48,246	868,223	382,859	426,984	-	809,843	500,894	(85,569)	415,325	31,770	447,095

See the notes to the schedules.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS

SCHOOL EMPLOYEES RETIREMENT PLAN

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

FOR THE YEAR ENDED JUNE 30, 2019

Entity	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense				
	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
25-56 David City Public Schools	487,426	896,840	80,122	1,464,388	646,333	720,824	40,374	1,407,531	845,596	(144,454)	701,142	52,280	753,422
26-1 Nebraska Unified Sch Dist #1	393,764	724,507	96,861	1,215,132	522,136	582,314	92,111	1,196,561	683,111	(116,698)	566,413	10,221	576,634
26-18 Elgin Public Schools	145,328	267,396	7,526	420,250	192,706	214,916	5,578	413,200	252,116	(43,068)	209,048	(4,419)	204,629
26-9 Neligh-Oakdale Public Schools	262,560	483,098	31,211	776,869	348,158	388,285	36,171	772,614	455,494	(77,812)	377,682	(1,800)	375,882
27-17 Wayne Community Schools	478,450	880,325	10,213	1,368,988	634,431	707,551	91,368	1,433,350	830,026	(141,795)	688,231	(9,006)	679,225
27-560 Wakefield Community School	286,694	527,503	69,967	884,164	380,160	423,975	23,369	827,504	497,362	(84,965)	412,397	15,414	427,811
27-595 Winside Public School	175,946	323,732	16,669	516,347	233,306	260,196	33,533	527,035	305,235	(52,144)	253,091	(9,475)	243,616
28-2 Giltner Public Schools	142,962	263,042	52,637	458,641	189,569	211,417	23,122	424,108	248,011	(42,367)	205,644	11,284	216,928
28-504 Aurora Public Schools	775,055	1,426,064	32,993	2,234,112	1,027,733	1,146,182	13,543	2,187,458	1,344,580	(229,695)	1,114,885	13,546	1,128,431
28-91 Hampton Public Schools	139,103	255,943	7,754	402,800	184,452	205,711	12,132	402,295	241,320	(41,226)	200,094	2,817	202,911
29-1 Blair Community Schools	1,109,452	2,041,338	-	3,150,790	1,471,147	1,640,701	434,811	3,546,659	1,924,699	(328,799)	1,595,900	(279,394)	1,316,506
29-24 Arlington Public Schools	378,025	695,548	41,226	1,114,799	501,266	559,038	7,992	1,068,296	655,805	(112,032)	543,773	8,415	552,188
29-3 Fort Calhoun Community School	376,771	693,240	115,088	1,185,099	499,603	557,183	-	1,056,786	653,629	(111,660)	541,969	49,112	591,081
30-11 Harvard Public Schools	216,621	398,573	45,040	660,234	287,243	320,348	41,401	648,992	375,801	(64,200)	311,601	32,127	343,728
30-2 Sutton Public Schools	262,307	482,631	13,215	758,153	347,822	387,909	38,938	774,669	455,055	(77,738)	377,317	(4,769)	372,548
30-5 South Central NE Unif School #5	517,606	952,369	26,027	1,496,002	686,352	765,456	110,382	897,952	515,617	(153,398)	744,554	(48,100)	696,454
31-1 Tekamah-Herman Schools	330,077	607,325	11,056	948,458	437,686	488,130	123,354	1,049,170	572,625	(97,824)	474,801	(52,243)	422,558
31-14 Oakland-Craig Public School	280,273	515,689	24,611	820,573	371,646	414,479	3,724	789,849	486,224	(83,063)	403,161	6,006	409,167
31-20 Lyons-Decatur NE Schools	203,389	374,226	9,549	587,164	269,697	300,780	3,263	573,740	352,844	(60,277)	292,567	(3,761)	288,806
32-2001 Bruning-Davenport Unif. School	180,330	331,797	581	512,708	239,119	266,678	39,018	544,815	312,838	(53,442)	259,396	(13,354)	246,042
32-60 Deshler Public School	183,029	336,764	45,465	565,258	242,698	270,670	-	513,368	317,522	(54,243)	263,279	23,221	286,500
32-70 Thayer Central Community Schools	289,407	532,495	14,003	835,905	383,577	427,987	2,549	814,293	502,068	(85,768)	416,300	13,983	430,283
33-300 Tri-County Schools	297,217	546,865	7,243	851,325	394,114	439,536	8,811	842,461	515,617	(88,082)	427,535	2,581	430,116
33-303 Meridian Public School	158,043	290,791	39,922	488,756	209,567	233,720	1,506	444,793	274,174	(46,836)	227,338	20,880	248,218
33-8 Fairbury Public Schools	543,418	999,863	19,673	1,562,954	720,579	803,628	90,295	1,614,502	942,733	(161,049)	781,684	(23,680)	758,004
34-1 Exeter - Milligan Public Schools	163,550	300,924	12,450	476,924	216,869	241,864	41,397	500,130	283,730	(48,470)	235,260	(16,903)	218,357
34-25 Fillmore Central Public Schools	340,641	626,763	14,389	981,793	451,695	503,754	30,912	986,361	590,952	(100,954)	489,998	352	490,350
34-54 Shickley Public School	158,413	291,473	53,227	485,113	210,058	234,268	1,040	445,366	274,819	(46,948)	227,871	18,049	245,920
35-1 Ponca Public School	289,536	532,732	48,905	871,173	383,928	428,177	13,944	826,049	502,293	(85,808)	416,485	17,590	434,075
35-70 Allen Consolidated Schools	141,008	259,447	17,491	417,946	186,978	208,528	19,544	415,050	244,621	(41,787)	202,834	8,476	211,310
36-137 Chambers Public School	114,175	210,076	13,056	337,307	151,397	168,846	18,236	338,479	198,073	(33,838)	164,235	(1,684)	162,551
36-239 West Holt Public School	308,753	568,090	62,651	939,494	409,410	456,596	3,481	869,487	535,632	(91,504)	444,128	29,529	473,657
36-29 Ewing Public Schools	129,898	239,006	59,243	428,147	172,246	192,098	-	364,344	225,351	(38,498)	186,853	19,627	206,480
36-44 Stuart Public School	132,377	243,567	35,192	411,136	175,534	195,764	-	371,298	229,650	(39,231)	190,419	11,966	202,385
36-7 O'Neill Public Schools	529,996	975,166	52,418	1,557,580	702,781	783,779	69,021	1,555,581	919,448	(157,071)	762,377	(2,700)	759,677
37-44 Holdrege Public Schools	600,617	1,105,107	-	1,705,724	796,426	888,217	106,632	1,791,275	1,041,964	(178,001)	863,963	(40,880)	823,083
37-54 Bertrand Community School	181,957	334,791	16,499	533,247	241,277	269,084	26,850	537,211	315,663	(53,926)	261,737	18,689	280,426
37-55 Loomis Public School	158,703	292,005	26,335	477,043	210,442	234,696	38,717	483,855	275,320	(47,033)	228,287	6,135	234,422
38-18 Arapahoe Public Schools	189,408	348,501	4,530	542,439	251,157	280,104	75,788	607,049	328,588	(56,133)	272,455	(21,314)	251,141
38-21 Cambridge Public Schools	206,998	380,866	6,094	593,958	274,482	306,117	68,464	649,063	359,104	(61,346)	297,758	(4,836)	292,922
38-540 Southern Valley Schools	299,581	551,215	13,100	863,896	397,249	443,033	134,499	974,781	519,719	(88,784)	430,935	(13,427)	417,508
39-1 Sidney Public Schools	705,329	1,297,771	43,652	2,046,752	935,275	1,043,069	355,925	2,334,269	1,223,618	(209,031)	1,014,587	(23,283)	991,304
39-3 Leyton Public School	146,866	270,226	12,549	429,641	194,746	217,191	111,418	523,355	254,784	(43,524)	211,260	(29,899)	181,361
39-9 Potter-Dix Public Schools	153,736	282,867	13,522	450,125	203,856	227,351	34,035	465,242	266,706	(45,563)	221,143	(7,330)	213,813
40-2 Pierce Public Schools	362,972	667,850	2,075	1,032,897	481,305	536,777	125,511	1,143,593	629,690	(107,570)	522,120	(41,863)	480,257
40-5 Plainview Public Schools	222,047	408,556	693	631,296	294,438	328,372	46,306	669,116	385,213	(65,807)	319,406	(19,216)	300,190
40-542 Osmond Community Schools	153,931	283,225	31,212	468,368	204,114	227,639	68,155	499,908	267,042	(45,619)	221,423	(78,229)	143,194
41-15 Cross County Community School	254,982	469,155	41,709	765,846	338,109	377,078	19,336	734,523	442,349	(75,568)	366,781	19,464	386,245
41-19 Osceola Public School	194,541	357,945	8,151	560,637	257,963	287,694	26,428	572,085	337,493	(57,654)	279,839	12,652	292,491
41-32 Shelby-Rising City Public Schools	269,546	495,951	2,618	768,115	357,421	398,615	43,220	799,256	467,615	(79,884)	387,731	(520)	387,211
41-75 High Plains Community Schools	223,635	411,477	32,861	667,973	296,542	330,720	63,242	690,504	387,967	(66,278)	321,689	5,457	327,146
42-11 Superior Public Schools	288,331	530,515	40,776	859,622	382,330	426,395	20,567	829,292	500,201	(85,449)	414,752	14,744	429,496
43-123 Schuyler Community Schools	1,006,462	1,851,842	51,050	2,909,354	1,334,582	1,488,396	43,592	2,866,570	1,746,031	(298,277)	1,447,754	38,252	1,486,006
43-39 Leigh Community School	148,178	272,639	23,147	443,964	196,485	219,131	9,094	424,710	257,062	(43,915)	213,147	11,196	224,343
43-58 Clarkson Public School	171,307	315,196	61,713	548,216	227,155	253,335	-	480,490	297,185	(50,768)	246,417	39,798	286,215
43-70 Howells-Dodge Public Schools	224,394	412,874	24,735	662,003	297,549	331,842	46,674	676,065	389,281	(66,500)	322,781	(14,721)	308,060
44-23 Johnson-Brock Public Schools	167,123	307,498	843	475,464	221,607	247,148	16,580	485,335	289,930	(49,530)	240,400	(402)	239,998
44-29 Auburn Public Schools	532,201	979,225	106,695	1,618,121	705,706	787,040	131,539	1,624,285	923,274	(157,724)	765,550	(9,598)	755,952

See the notes to the schedules.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS

SCHOOL EMPLOYEES RETIREMENT PLAN

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

FOR THE YEAR ENDED JUNE 30, 2019

		Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense				
		Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
Entity														
45-2	Red Cloud Community Schools	152,878	281,289	1,907	436,074	202,718	226,082	72,105	500,905	265,215	(45,306)	219,909	(12,399)	207,510
45-74	Blue Hill Public Schools	216,177	397,756	92,715	706,648	286,654	319,692	8,779	615,125	375,028	(64,066)	310,962	10,139	321,101
46-4	Central City Public Schools	477,915	879,341	89,793	1,447,049	633,722	706,760	15,795	1,356,277	829,097	(141,636)	687,461	43,501	730,962
46-49	Palmer Public School	174,214	320,545	74,458	569,217	231,010	257,634	64,968	553,612	302,231	(51,632)	250,599	39,900	290,499
47-21	Arcadia Public Schools	115,756	212,986	31,484	360,226	153,494	171,185	28,604	353,283	200,815	(34,305)	166,510	20,336	186,846
47-5	Ord Public Schools	343,323	631,697	8,410	983,430	455,250	507,719	105,832	1,068,801	595,601	(101,746)	493,855	(26,484)	467,371
48-17	McCook Public Schools	742,806	1,366,727	-	2,109,533	984,970	1,098,491	118,026	2,201,487	1,288,636	(220,140)	1,068,496	(71,165)	997,331
48-179	Southwest Public Schools	240,054	441,687	26,613	708,354	318,314	355,001	76,860	750,175	416,451	(71,144)	345,307	(525)	344,782
49-1	St. Paul Public School	392,256	721,732	94,308	1,208,296	520,136	580,084	-	1,100,220	680,494	(116,250)	564,244	64,528	628,772
49-100	Centura Public School	306,395	563,751	46,654	916,800	406,283	453,109	62,415	921,807	531,538	(90,802)	440,736	(12,220)	428,516
49-103	Elba Public School	110,124	202,623	45,812	358,559	146,026	162,856	4,895	313,777	191,046	(32,637)	158,409	35,101	193,510
50-506	Franklin Public Schools	211,867	389,825	-	601,692	280,938	313,317	72,321	666,576	367,551	(62,789)	304,762	(35,577)	269,185
51-2	Alma Public Schools	236,379	434,927	76,365	747,671	313,442	349,567	-	663,009	410,074	(70,052)	340,022	38,530	378,552
52-1	Wilcox-Hildreth Public Schools	188,298	346,459	92,576	627,333	249,686	278,463	62,831	590,986	326,664	(55,805)	270,859	(11,398)	259,461
52-501	Axtell Community School	178,050	327,604	19,690	525,344	236,097	263,308	1,349	500,754	308,887	(52,769)	256,118	7,164	263,282
52-503	Minden Public Schools	484,830	892,063	36,975	1,413,868	642,890	716,985	84,824	1,444,699	841,092	(143,685)	697,407	790	698,197
53-3	Stanton Community School	260,963	480,159	3,430	744,552	346,040	385,922	32,304	764,266	452,723	(77,339)	375,384	(6,330)	369,054
54-1	Pawnee City Public Schools	181,398	333,763	-	515,161	240,536	268,258	64,354	573,148	314,694	(53,761)	260,933	(22,685)	238,248
54-69	Lewiston Consolidated Schools	154,483	284,242	37,004	475,729	204,847	228,456	18,207	451,510	268,003	(45,785)	222,218	5,494	227,712
55-1	Pender Public School	244,954	450,704	58,684	754,342	324,813	362,248	1,840	688,901	424,952	(72,595)	352,357	33,673	386,030
55-13	Walthill Public School	314,696	579,026	72,211	965,933	417,291	465,385	14,430	897,106	545,943	(93,266)	452,677	(2,403)	450,274
55-16	Omaha Nation Public School	578,588	1,064,574	731,662	2,374,824	767,215	855,639	8,230	1,631,084	1,003,746	(171,471)	832,275	206,583	1,038,858
55-17	Winnebago Public School	561,085	1,032,370	268,402	1,861,857	744,006	829,755	-	1,573,761	973,383	(166,285)	807,098	131,514	938,612
55-561	Emerson-Hubbard Com Schools	188,397	346,642	2,723	537,762	249,817	278,609	110,439	638,865	326,835	(55,833)	271,002	(23,009)	247,993
56-1	Loup City Public Schools	215,119	395,809	30,285	641,213	285,251	318,127	37,551	640,929	373,192	(63,752)	309,440	(4,463)	304,977
56-15	Litchfield Public Schools	122,133	224,719	31,683	378,535	161,950	180,616	17,349	359,915	211,879	(36,195)	175,684	4,531	180,215
57-33	Sterling Public Schools	143,239	263,553	20,744	427,536	189,937	211,828	45,246	447,011	248,493	(42,450)	206,043	(9,573)	196,470
57-50	Johnson County Central Public School	360,782	663,821	6,401	1,031,004	478,401	533,538	17,696	1,029,635	625,892	(106,922)	518,970	16,759	535,729
58-1	Fullerton Public School	210,341	387,017	8,829	606,187	278,915	311,061	65,571	655,547	364,905	(62,338)	302,567	(11,949)	290,618
58-30	Twin River Public Schools	336,107	618,421	67,486	1,022,014	445,682	497,048	3,497	946,227	583,087	(99,611)	483,476	27,042	510,518
59-1	Bellevue Public Schools	6,032,484	11,099,476	-	17,131,960	7,999,148	8,921,075	1,242,817	18,163,040	10,465,272	(1,787,796)	8,677,476	(933,162)	7,744,314
59-27	Papillion LaVista Public Schools	5,972,940	10,989,919	336,429	17,299,288	7,920,193	8,833,019	404,766	17,157,978	10,361,975	(1,770,150)	8,591,825	282,249	8,874,074
59-37	Gretna Public School	2,451,752	4,511,104	2,108,724	9,071,580	3,251,053	3,625,747	-	6,876,800	4,253,346	(726,603)	3,526,743	815,963	4,342,706
59-46	Springfield Plateview Community School	715,525	1,316,532	184,554	2,216,611	948,795	1,058,147	9,228	2,016,170	1,241,309	(212,056)	1,029,253	43,147	1,072,400
60-125	Medicine Valley Public Schools	166,917	307,119	2,594	476,630	221,334	246,843	17,479	485,656	289,571	(49,468)	240,103	9,211	249,314
60-46	Maywood Public Schools	138,001	253,916	5,422	397,339	182,991	204,082	34,835	421,908	239,408	(40,899)	198,509	418	198,927
60-95	Eustis-Farnam Public Schools	154,993	285,179	2,836	443,008	205,522	229,209	10,236	444,967	268,883	(45,932)	222,951	1,120	224,071
61-10	Gordon-Rushville Public Schools	477,713	878,969	-	1,356,682	633,454	706,461	259,626	1,599,541	828,746	(141,576)	687,170	(152,066)	535,104
61-3	Hay Springs School	134,291	247,090	78,200	459,581	178,072	198,595	18,377	395,044	232,971	(39,798)	193,173	9,203	202,376
62-60	Central Valley Public	276,066	507,948	51,066	835,080	366,067	408,257	32,873	807,197	478,926	(81,817)	397,109	(1,102)	396,007
63-51	Boyd County Schools	235,321	432,979	10,266	678,566	312,039	348,002	226,705	886,746	408,238	(69,738)	338,500	(51,696)	286,804
64-21	Bayard Public Schools	261,720	481,552	-	743,272	347,044	387,042	67,239	801,325	454,037	(77,564)	376,473	(33,452)	343,021
64-63	Bridgeport Public Schools	341,652	628,623	-	970,275	453,035	505,248	221,952	1,180,235	592,705	(101,253)	491,452	(183,929)	307,523
65-10	Hemingford Public School	292,774	538,690	21,372	852,836	388,222	432,966	5,485	826,673	507,909	(86,766)	421,143	13,149	434,292
65-6	Alliance Public Schools	661,382	1,216,910	-	1,878,292	877,001	978,078	386,311	2,241,390	1,147,379	(196,009)	951,370	(304,487)	646,883
66-30	Cody-Kilgore Unified Schools	128,917	237,201	16,435	382,553	170,945	190,647	9,650	371,242	223,646	(38,204)	185,442	3,319	188,761
66-6	Valentine Community Schools	441,683	812,675	46,832	1,301,190	585,677	653,178	128,658	1,367,513	766,239	(130,897)	635,342	(42,646)	592,696
67-70	Hitchcock Public Schools	175,238	322,430	15,229	512,897	232,368	259,149	13,805	505,322	304,007	(51,934)	252,073	5,072	257,145
68-1	Ogallala Public Schools	528,452	972,326	39,115	1,539,893	700,734	781,496	108,099	1,590,329	916,769	(156,613)	760,156	(45,282)	714,874
68-6	Paxton Consolidated Schools	169,220	311,356	24,989	505,565	224,388	250,249	2,908	477,545	293,565	(50,149)	243,416	20,467	263,883
69-2	Chadron Public Schools	534,306	983,097	-	1,517,403	708,496	790,153	176,854	1,675,503	926,926	(158,349)	768,577	(51,712)	716,865
69-71	Crawford Public Schools	150,334	276,607	48,247	475,188	199,344	222,319	72,067	493,730	260,802	(44,553)	216,249	(44,767)	171,482
70-11	South Sioux City Comm School	2,233,759	4,110,008	25,877	6,369,644	2,961,992	3,303,371	221,663	6,486,999	3,875,171	(662,002)	3,213,169	(110,749)	3,102,420
70-31	Horner Community School	252,445	464,487	2,708	719,640	334,746	373,326	135,826	843,898	437,948	(74,816)	363,132	(31,180)	331,952
71-1	Kimball Public Schools	349,605	643,256	14,428	1,007,289	463,580	517,009	17,270	997,859	606,502	(103,610)	502,892	(24,935)	477,957
72-10	Chase County Schools	355,839	654,727	30,682	1,041,248	471,847	526,229	44,956	1,043,032	617,318	(105,458)	511,860	(15,754)	496,106
72-536	Wauneta-Palisade Public Schools	170,405	313,537	44,604	528,546	225,959	252,001	11,506	489,466	295,623	(50,503)	245,120	(6,727)	238,393
73-30	Elwood Public Schools	148,992	274,138	9,604	432,734	197,565	220,335	68,389	486,289	258,476	(44,157)	214,319	(18,457)	195,862

See the notes to the schedules.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS

SCHOOL EMPLOYEES RETIREMENT PLAN

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

FOR THE YEAR ENDED JUNE 30, 2019

Entity	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense				
	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
74-20 Perkins County Schools	292,812	538,759	1,308	832,879	388,272	433,022	124,345	945,639	507,975	(86,778)	421,197	(66,252)	354,945
75-10 Ainsworth Community Schools	297,786	547,912	18,691	864,389	394,868	440,378	45,684	880,930	516,604	(88,251)	428,353	(16,440)	411,913
76-117 Dundy County Public Schools	280,818	516,692	3,304	800,814	372,368	415,285	33,545	821,198	487,170	(83,225)	403,945	(21,181)	382,764
77-1 Garden County Schools	235,747	433,763	15,730	685,240	312,604	348,632	15,915	677,151	408,980	(69,867)	339,113	7,295	346,408
78-25 Creek Valley Schools	138,838	255,454	-	394,292	184,100	205,318	232,864	622,282	240,859	(41,147)	199,712	(76,625)	123,087
78-95 South Platte Schools	155,046	285,278	7,782	448,106	205,593	229,289	17,289	452,171	268,978	(45,950)	223,028	(3,519)	219,509
79-79 Hayes Center Public School	118,901	218,772	62,643	400,316	157,664	175,836	47,055	380,555	206,271	(35,237)	171,034	(2,073)	168,961
80-500 Sioux County High School	126,368	232,512	6,471	365,351	167,566	186,879	17,296	371,741	219,228	(37,452)	181,776	(3,810)	177,966
81-100 Rock County Public Schools	170,881	314,412	25,480	510,773	226,590	252,705	20,619	499,914	296,447	(50,643)	245,804	(3,608)	242,196
82-100 Keya Paha Co. High School	95,229	175,217	4,646	275,092	126,275	140,829	29,225	296,329	165,205	(28,222)	136,983	(6,903)	130,080
83-100 Burwell Jr.-Sr. High School	221,681	407,882	637	630,200	293,951	327,830	64,134	685,915	384,575	(65,697)	318,878	(13,712)	305,166
84-45 Wheeler Central Schools	128,051	235,607	78,655	442,313	169,797	189,367	303	359,467	222,144	(37,948)	184,196	25,486	209,682
85-1 Banner County School	153,431	282,306	14,020	449,757	203,452	226,900	24,272	454,624	266,175	(45,471)	220,704	(4,578)	216,126
86-71 Sandhills Public School	102,494	188,584	9,067	300,145	135,909	151,572	29,109	316,590	177,808	(30,374)	147,434	(4,660)	142,774
87-501 Stapleton Public Schools	129,710	238,659	3,855	372,224	171,997	191,820	16,595	380,412	225,023	(38,441)	186,582	(3,415)	183,167
88-25 Loup County Public School	109,835	202,090	70,656	382,581	145,642	162,428	9,047	317,117	190,544	(32,551)	157,993	12,680	170,673
89-1 Thedford Public Schools	104,781	192,792	53,901	351,474	138,941	154,955	60,290	354,186	181,776	(31,053)	150,723	11,872	162,595
90-90 McPherson Co High School	88,033	161,977	12,872	262,882	116,733	130,187	42,939	289,859	152,722	(26,090)	126,632	(11,974)	114,658
91-500 Arthur County High School	107,389	197,591	34,082	339,062	142,399	158,811	49,850	351,060	186,300	(31,825)	154,475	29,184	183,659
92-11 District 11 Area Schools	115,671	212,829	9,158	337,658	153,381	171,059	14,404	338,844	200,667	(34,279)	166,388	3,370	169,758
93-1 Mullen Public Schools	152,054	279,772	55,801	487,627	201,625	224,863	5,389	431,877	263,786	(45,063)	218,723	10,895	229,618
97-1 Ed. Service Unit 1	530,313	975,750	198,105	1,704,168	703,201	784,247	-	1,487,448	919,999	(157,166)	762,833	109,828	872,661
97-10 Ed. Service Unit 10	552,265	1,016,140	225,120	1,793,525	732,310	816,711	78,116	1,627,137	958,081	(163,671)	794,410	60,695	855,105
97-11 Ed. Service Unit 11	213,357	392,567	51,600	657,524	282,915	315,521	92,683	691,119	370,136	(63,230)	306,906	(58,063)	248,843
97-13 Ed. Service Unit 13	600,388	1,104,684	357,275	2,062,347	796,121	887,877	33,296	1,717,294	1,041,562	(177,930)	863,632	200,702	1,064,334
97-15 Ed. Service Unit 15	121,325	223,232	11,000	355,557	160,878	179,420	71,144	411,442	210,476	(35,955)	174,521	(6,839)	167,682
97-16 Ed. Service Unit 16	215,462	396,440	23,564	635,466	285,705	318,634	92,774	697,113	373,788	(63,855)	309,933	(69,335)	240,598
97-17 Ed. Service Unit 17	251,167	462,135	67,878	781,180	333,051	371,436	8,496	712,983	435,730	(74,436)	361,294	6,267	367,561
97-2 Ed. Service Unit 2	275,323	506,580	208,693	990,596	365,081	407,158	9,819	782,058	477,635	(81,595)	396,040	34,778	430,818
97-3 Ed. Service Unit #3	738,950	1,359,631	267,865	2,366,446	979,856	1,092,788	35,591	2,108,235	1,281,945	(218,997)	1,062,948	(36,403)	1,026,545
97-4 Ed. Service Unit 4	278,046	511,591	62,540	852,177	368,692	411,185	97,062	876,939	482,359	(82,402)	399,957	(6,920)	393,037
97-5 Ed. Service Unit 5	228,857	421,085	163,966	813,908	303,467	338,442	53,954	695,863	397,027	(67,826)	329,201	14,556	343,757
97-6 Ed. Service Unit 6	350,661	645,199	121,231	1,117,091	464,981	518,571	53,568	1,037,120	608,332	(103,921)	504,411	7,944	512,355
97-7 Ed. Service Unit 7	378,471	696,368	45,289	1,120,128	501,857	559,698	65,365	1,126,920	656,580	(112,165)	544,415	(42,879)	501,536
97-8 Ed. Service Unit 8	294,583	542,019	-	836,602	390,621	435,642	98,735	924,998	511,050	(87,304)	423,746	(89,712)	334,034
97-9 Ed. Service Unit 9	176,566	324,873	-	501,439	234,129	261,113	649,400	1,144,642	306,310	(52,327)	253,983	(307,139)	(53,156)
98-11 Lincoln Regional Center	18,718	34,440	4,662	57,820	24,820	27,680	8,765	61,265	32,472	(5,547)	26,925	(5,186)	21,739
98-12 Nebraska Correctional Youth Facility	147,153	270,754	4,726	422,633	195,127	217,616	8,121	420,864	255,283	(43,610)	211,673	(5,928)	205,745
98-4 Nebraska Youth Academy	26,177	48,164	359	74,700	34,711	38,712	18,414	91,837	45,411	(7,757)	37,654	(21,693)	15,961
98-6 Youth Development Center	49,562	91,191	2,331	143,084	65,719	73,294	36,925	175,938	85,982	(14,690)	71,292	(25,298)	45,994
98-9 W. Kearney High School YR and TC	93,775	172,541	9,709	276,025	124,346	138,677	67,110	330,133	162,682	(27,791)	134,891	(40,231)	94,660
99-3 Sarpy County Coop Head Start	106,931	196,748	29,255	332,934	141,792	158,134	37,498	337,424	185,507	(31,691)	153,816	(4,409)	149,407

(Concluded)

Deferred outflows for contributions made after 6/30/19 are not reflected. Please consult GASB 68, Paragraph 89.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN

**NOTES TO THE SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY, AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

For the Year Ended June 30, 2019

1. Summary of Significant Accounting Policies

A. Basis of Presentation

Employers participating in NPERS – School Employees Retirement Plan cost-sharing, multiple-employer defined benefit plan are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions. The Schedule of Allocated Proportion by Employer, Schedule of Net Pension Liability, and Schedule of Pension Amounts by Employer provide employers with the required information for financial reporting.

The underlying financial information used to prepare the pension allocation schedules is based on NPERS – School Employees Retirement Plan financial statements. NPERS financial statements for all plans are prepared using the accrual basis of accounting and are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), which apply to governmental accounting for fiduciary funds.

Employer contributions, employer adjustments, and accounts receivable/payable for pay period begin dates between July 1, 2018, and June 30, 2019, were used as the basis for determining each employer's proportionate share of the collective pension amounts reported in the Schedule of Allocated Proportion by Employer.

The difference between employer contributions reported on the School Employees Retirement Plan Statement of Changes in Plan Net Position of \$196,850,333 and employer contributions reported on the Schedule of Allocated Proportion by Employer of \$196,787,620 totals \$62,713. The variance of \$62,713 is due to differences in the accrual of employer contributions receivable and is included in total pension expense.

The Employer Allocated Percentage by Contributions on the Schedule of Allocated Proportion by Employer represents each employer's reported actual contributions divided by the total reported actual employer contributions for all school employers.

The Final Employer Allocated Percentage on the Schedule of Allocated Proportion by Employer represents each employer's reported actual contributions divided by the total reported actual employer contributions and non-employer contributing entity contributions. The non-employer contributing entity contributions totaled \$40,543,609. The non-employer contributing entity, the State of Nebraska, contributes an amount equal to two percent of the compensation of all members of the school employee retirement system, in accordance with Neb. Rev. Stat. § 79-966(2) (Cum. Supp. 2018). The percentages in this column are used to calculate each employer's proportionate shares on the Schedule of Net Pension Liability, and the Schedule of Pension Amounts by Employer. The State of Nebraska's proportionate share is 17.083133%, calculated by dividing its contributions by the total employer and non-employer contributions (\$40,543,609/\$237,331,229).

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN

**NOTES TO THE SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY, AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**
(Continued)

1. Summary of Significant Accounting Policies (Concluded)

The Changes in Proportion, presented as a Deferred Outflow of Resources or Deferred Inflow of Resources on the Schedule of Pension Amounts by Employer are calculated as the difference between each employer's current year final employer allocated percentage, and the previous fiscal year final employer allocated percentage, multiplied by the previous year's collective net pension liability, less the amount to be recognized in the current period as Pension Expense. These amounts also include the prior year Deferred Outflows of Resources and Deferred Inflows of Resources less the amount to be recognized in the current period as pension expense.

Prior year information can be found in the GASB Statement No. 68 reports prepared by the plan actuary as of June 30, 2014, through June 30, 2018 (see Note 3). The change in proportion to be reported as pension expense in the current year is determined by spreading the total change over the average expected remaining service life of the entire plan membership at the beginning of the measurement period, which is 5.44 years. That amount is presented as the Net Recognition of Deferred Amounts from Changes in Proportionate Share found under Pension Expense on the Schedule of Pension Amounts by Employer.

The Differences Between Expected and Actual Experience are also to be recognized over the average expected remaining service life of the entire plan membership at the beginning of the measurement period, which is 5.44 years. The non-current amount is presented as a Deferred Inflow of Resources on the Schedule of Pension Amounts by Employer. The current amount is included in the Proportionate Share of Plan Pension Expense/(Income) on the Schedule of Pension Amounts by Employer.

The Differences Between Projected and Actual Earnings on Pension Plan Investments are to be recognized over a five-year period. The non-current amount is presented as a Deferred Outflow of Resources and a Deferred Inflow of Resources on the Schedule of Pension Amounts by Employer. The current amount is included in the Proportionate Share of Plan Pension Expense/(Income) on the Schedule of Pension Amounts by Employer.

A Schedule of Recognition Amounts by Employer, showing Deferred Outflows of Resources and Deferred inflows of Resources to be recognized in future years, by employer, has been prepared by the actuary's GASB Statement No. 68 report as of June 30, 2019. That report is available through NPERS, see Note 3 below.

School employers participating in the plan have fiscal years ending August 31st. Roll-forward procedures have not been completed. NPERS expects all school employers will prepare financial statements in conformity with a comprehensive basis of accounting other than generally accepted accounting principles.

2. Plan Description

The Nebraska Public Employees Retirement Board (Board) was created in 1971 to administer the Nebraska retirement plans. The School Employees Retirement Plan has been created in accordance with Internal Revenue Code Sections 401(a), 414(h), and 414(k). Participants should refer to Neb. Rev. Stat. §§ 79-901 through 79-977.03 (Reissue 2014, Cum. Supp. 2018) for the School Employees Retirement Act. Benefit and contribution provisions are established by State law and may be amended only by the Nebraska Legislature.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN

**NOTES TO THE SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
SCHEDULE OF NET PENSION LIABILITY, AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**
(Concluded)

2. Plan Description (Concluded)

The School Employees Retirement Plan is a cost-sharing, multiple-employer defined benefit pension plan. In 1945, the Legislature enacted the law establishing a retirement plan for school employees of the State. During fiscal year 2019, there were 265 participating school districts. These were the districts that had contributions during the fiscal year. All regular public school employees in Nebraska, other than those who have their own retirement plans (Class V school districts, Nebraska State Colleges, University of Nebraska, and Nebraska Community Colleges), are members of the plan.

3. Actuarial Methods and Assumptions

The total pension liability for the School Employees Retirement Plan was determined by an actuarial valuation as of the June 30, 2019, measurement date, using the entry age normal actuarial cost method. Inflation is assumed to be 2.75 percent. The long-term expected rate of return on pension plan investments used in the determination of the total pension liability is 7.50 percent.

The actuarial assumptions used in the July 1, 2019, valuation were based on the results of the actuarial experience study, which covered the four-year period ending June 30, 2015. The experience study report is dated November 17, 2016.

The supporting actuary information is included in the July 1, 2019, Actuarial Valuation Report, and the June 30, 2019, GASB Statement No. 67 and 68 reports prepared by the actuary. Those reports can be obtained from <https://npers.ne.gov> under Member Info – Publications/Videos, by writing to Public Employees Retirement Systems, P.O. Box 94816, Lincoln, NE, 68509-4816, or by calling 402-471-2053.

4. Additional Financial Information

Additional financial information supporting the preparation of the Schedule of Allocated Proportion by Employer, the Schedule of Net Pension Liability, and the Schedule of Pension Amounts by Employer (including the unmodified audit opinion on the financial statements) is presented in a separate report prepared by NPERS. That report can be obtained from <https://npers.ne.gov> under Related Links – Retirement Plan Audits, by writing to Public Employees Retirement Systems, P.O. Box 94816, Lincoln, NE, 68509-4816, or by calling 402-471-2053.



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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
EMPLOYER GASB STATEMENT NO. 68 SCHEDULES
INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

Nebraska Public Employees Retirement Board
Lincoln, Nebraska

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the Schedule of Allocated Proportion by Employer of the Nebraska Public Employees Retirement Systems (NPERS) – School Employees Retirement, as of and for the year ended June 30, 2019, and the related notes. We have also audited the total for all entities of the column titled Total NPL included in the accompanying Schedule of Net Pension Liability, and the total for all entities of the columns titled Total Deferred Outflows of Resources, Total Deferred Inflows of Resources, and Total Employer Pension Expense/(Income) (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the NPERS – School Employees Retirement Plan, as of and for the year ended June 30, 2019, and the related notes, and have issued our report thereon dated July 27, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the NPERS – School Employees Retirement Plan's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the Schedules referred to previously, but not for the purpose of expressing an opinion on the effectiveness of the NPERS – School Employees Retirement Plan's internal control. Accordingly, we do not express an opinion on the effectiveness of the NPERS – School Employees Retirement Plan's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the NPERS – School Employees Retirement Plan's Schedules will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the NPERS – School Employees Retirement Plan’s Schedules are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of Schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, not to provide an opinion on the effectiveness of the NPERS – School Employees Retirement Plan’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the NPERS – School Employees Retirement Plan’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Kris Kucera, CPA, CFE
Audit Manager
Lincoln, Nebraska

July 27, 2020