

**AUDIT REPORT
OF THE
NEBRASKA PUBLIC EMPLOYEES RETIREMENT
SYSTEMS – SCHOOL EMPLOYEES RETIREMENT PLAN**

**EMPLOYER GASB STATEMENT NO. 68 SCHEDULES
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY/(ASSET)
AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

FOR THE YEAR ENDED JUNE 30, 2021

**This document is an official public record of the State of Nebraska, issued by
the Auditor of Public Accounts.**

**Modification of this document may change the accuracy of the original
document and may be prohibited by law.**

Issued on October 6, 2022

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY/(ASSET),
AND SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

TABLE OF CONTENTS

	<u>Page</u>
Background Information Section	
Key Officials and Agency Contact Information	1
Financial Section	
Independent Auditor's Report	2 - 3
School Employees Retirement Plan Schedules:	
Schedule of Allocated Proportion by Employer	4 - 8
Schedule of Net Pension Liability (NPL)/(Asset)	9 - 18
Schedule of Pension Amounts by Employer	19 - 23
Notes to the Schedule of Allocated Proportion by Employer, Schedule of Net Pension Liability/(Asset), and Schedule of Pension Amounts by Employer	24 - 26
Government Auditing Standards Section	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit Performed in Accordance with <i>Government Auditing Standards</i>	27 - 28

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY/(ASSET),
AND SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

KEY OFFICIALS AND AGENCY CONTACT INFORMATION

**Public Employees Retirement Board Members
As of June 30, 2021**

Janis Elliott
Chairperson – School Member
Term Ending January 1, 2024

Kelli Ackerman
Vice-Chair – School Member
Term Ending January 1, 2025

Thomas Zimmerman
Judge Member
Term Ending January 1, 2026

Allen Simpson
State Member
Term Ending January 1, 2025

Pamela Lancaster
County Member
Term Ending January 1, 2026

Mike Jahnke
State Patrol Member
Term Ending January 1, 2023

Jim Schulz
Public Member
Term Ending January 1, 2027

Gerald Clausen
Public Member
(Joined September 21, 2021)
Term Ending January 1, 2023

Michael W. Walden-Newman
Ex-Officio
(State Investment Officer)

Nebraska Public Employees Retirement Systems Executive Management

Randy Gerke
Director

Orron Hill
Deputy Director and
Legal Counsel

Teresa Zulauf
Controller

Nebraska Public Employees Retirement Systems
1526 K Street, Suite 400
P.O. Box 94816
Lincoln, NE 68509
npers.ne.gov



NEBRASKA AUDITOR OF PUBLIC ACCOUNTS

Charlie Janssen
State Auditor

Charlie.Janssen@nebraska.gov
PO Box 98917
State Capitol, Suite 2303
Lincoln, Nebraska 68509
402-471-2111, FAX 402-471-3301
auditors.nebraska.gov

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS SCHOOL EMPLOYEES RETIREMENT PLAN EMPLOYER GASB STATEMENT NO. 68 SCHEDULES

INDEPENDENT AUDITOR'S REPORT

Nebraska Public Employees Retirement Board
Lincoln, Nebraska

Report on the Schedules

We have audited the accompanying Schedule of Allocated Proportion by Employer of the Nebraska Public Employees Retirement Systems (NPERS) – School Employees Retirement Plan as of and for the year ended June 30, 2021, and the related notes. We have also audited the total for all entities of the column titled Total NPL/(Asset) included in the accompanying Schedule of Net Pension Liability/(Asset), and the total for all entities of the columns titled Total Deferred Outflows of Resources, Total Deferred Inflows of Resources, and Total Employer Pension Expense/(Income) (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the NPERS – School Employees Retirement Plan as of and for the year ended June 30, 2021, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these Schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability/(Asset), and Schedule of Pension Amounts by Employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability/(Asset), and Schedule of Pension Amounts by Employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability/(Asset), and Schedule of Pension Amounts by Employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability/(Asset), and Schedule of Pension Amounts by Employer, whether due to fraud or error. In making those risk assessments, the

auditor considers internal control relevant to the entity's preparation and fair presentation of the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability/(Asset), and Schedule of Pension Amounts by Employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the NPERS – School Employees Retirement Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability/(Asset), and Schedule of Pension Amounts by Employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the Schedules referred to previously present fairly, in all material respects, employer contributions, the employer allocations and Total Net Pension Liability/(Asset), Total Deferred Outflows of Resources, Total Deferred Inflows of Resources, and Total Employer Pension Expense/(Income) for all NPERS participating entities for the School Employees Retirement Plan, as of, and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of NPERS – School Employees, Judges, and State Patrol Retirement Plans as of and for the year ended June 30, 2021, and our report thereon, dated March 10, 2022, expressed an unmodified opinion on those financial statements.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 2022, on our consideration of NPERS – School Employees Retirement Plan's internal control over the preparation of these Schedules and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over the preparation of these Schedules and compliance and the results of that testing, and not to provide an opinion on the effectiveness of NPERS' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering NPERS' internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of NPERS management, members of the Retirement Board, NPERS – School Employees Retirement Plan employers and their auditors, and the non-employer contributing entity, and is not intended to be, and should not be, used by anyone other than these specified parties.



Zachary Wells, CPA, CISA
Assistant Deputy Auditor
Lincoln, Nebraska

September 29, 2022

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2021

		Year Ended June 30, 2021			
Entity		Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage
Total		\$ 208,982,482	\$ 208,973,930		
00-DE	Nebraska Dept of Education	228,055	228,055	0.109131%	0.090495%
01-10	Elkhorn Public Schools	6,314,072	6,314,072	3.021464%	2.505501%
01-15	Douglas County West Comm Schools	727,763	727,763	0.348255%	0.288785%
01-17	Millard Public Schools	14,107,783	14,107,783	6.750978%	5.598142%
01-54	Ralston Public Schools	2,341,021	2,341,021	1.120245%	0.928945%
01-59	Bennington Public Schools	1,847,948	1,847,948	0.884296%	0.733288%
01-66	Westside Community Schools	4,596,073	4,596,073	2.199352%	1.823778%
02-1	Lincoln Public Schools	32,101,880	32,101,880	15.361673%	12.738426%
02-145	Waverly School District 145	1,381,769	1,381,769	0.661216%	0.548303%
02-148	Malcolm Public School	447,004	447,004	0.213904%	0.177377%
02-160	Norris School District 160	1,455,112	1,455,112	0.696313%	0.577407%
02-161	Raymond Central Public School	500,691	500,691	0.239595%	0.198680%
03-1	Southern Public Schools	329,142	329,142	0.157504%	0.130608%
03-100	Diller-Odell Public Schools	234,331	234,331	0.112134%	0.092985%
03-15	Beatrice Public Schools	1,406,775	1,406,775	0.673182%	0.558226%
03-34	Daniel Freeman Public Schools	320,461	320,461	0.153350%	0.127163%
04-15	Anselmo-Merna Public School	203,744	203,744	0.097497%	0.080848%
04-180	Callaway Public School	222,263	222,263	0.106359%	0.088197%
04-25	Broken Bow Public Schools	563,964	563,964	0.269873%	0.223788%
04-44	Ansley Public School	190,920	190,920	0.091361%	0.075760%
04-84	Sargent Public Schools	165,030	165,030	0.078972%	0.065486%
04-89	Arnold Public Schools	159,941	159,941	0.076536%	0.063466%
05-1	Fremont Public Schools	3,647,462	3,647,462	1.745415%	1.447358%
05-594	Logan View Public Schools	430,577	430,577	0.206043%	0.170858%
05-595	North Bend Central Public Schools	479,778	479,778	0.229587%	0.190381%
05-62	Scribner-Snyder Community Schools	209,312	209,312	0.100162%	0.083058%
06-1	Ashland-Greenwood Public Schools	664,533	664,533	0.317998%	0.263695%
06-107	Cedar Bluffs Public School	312,971	312,971	0.149766%	0.124191%
06-39	Wahoo Public School	720,209	720,209	0.344641%	0.285788%
06-72	Mead Public Schools	215,917	215,917	0.103322%	0.085678%
06-9	Yutan Public School	357,500	357,500	0.171074%	0.141860%
07-1	Madison Public Schools	419,224	419,224	0.200611%	0.166353%
07-13	Newman Grove Public Schools	173,597	173,597	0.083071%	0.068885%
07-2	Norfolk Public Schools	3,044,617	3,044,617	1.456936%	1.208141%
07-5	Battle Creek Public School	347,790	347,790	0.166427%	0.138007%
07-80	Elkhorn Valley School	334,054	334,054	0.159854%	0.132556%
08-126	Doniphan-Trumbull Public School	392,854	392,854	0.187992%	0.155889%
08-2	Grand Island Public Schools	7,444,700	7,444,700	3.562502%	2.954148%
08-82	Northwest High School	994,671	994,671	0.475979%	0.394698%
08-83	Wood River Jr-Sr High School	459,860	459,860	0.220056%	0.182478%
09-105	Pleasanton Public School	174,759	174,759	0.083627%	0.069346%
09-119	Amherst Public School	240,836	240,836	0.115247%	0.095567%
09-19	Shelton Public Schools	241,075	241,075	0.115361%	0.095661%
09-2	Gibbon Public Schools	358,349	358,349	0.171480%	0.142197%
09-69	Ravenna Public Schools	368,151	368,151	0.176171%	0.146087%
09-7	Kearney Public Schools	4,110,602	4,110,602	1.967041%	1.631138%
09-9	Elm Creek Public School	268,531	268,531	0.128500%	0.106557%
10-1	Columbus Public Schools	2,818,598	2,818,598	1.348780%	1.118454%
10-5	Lakeview Community Schools	627,888	627,888	0.300462%	0.249153%
10-67	Humphrey Public Schools	223,817	223,817	0.107103%	0.088813%
11-111	Nebraska City Public Schools	959,817	959,817	0.459300%	0.380867%

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2021

		Year Ended June 30, 2021			
				Employer Allocated	
Entity		Reported Actual Employer Contributions	Annualized Employer Contributions	Percentage by Contributions	Final Employer Allocated Percentage
11-27	Syracuse-Dunbar-Avoca School	610,599	610,599	0.292189%	0.242293%
11-501	Palmyra District OR 1	418,960	418,960	0.200484%	0.166248%
12-13	Creighton Community School	262,469	262,469	0.125599%	0.104151%
12-501	Niobrara Public Schools	249,888	249,888	0.119579%	0.099159%
12-505	Santee Community Schools	378,809	378,809	0.181271%	0.150316%
12-576	Wausa Public School	195,703	195,703	0.093649%	0.077657%
12-583	Verdigre Public Schools	138,331	160,642	0.076872%	0.063745%
12-586	Bloomfield Community Schools	233,267	233,267	0.111625%	0.092563%
12-96	Crofton Community School	296,917	296,917	0.142083%	0.117820%
13-101	Wynot Public Schools	172,309	172,309	0.082455%	0.068375%
13-45	Randolph Public Schools	228,358	228,358	0.109276%	0.090615%
13-54	Laurel-Concord-Coleridge Comm School	421,694	421,694	0.201793%	0.167334%
13-8	Hartington-Newcastle Public School	367,758	367,758	0.175983%	0.145931%
14-123	Silver Lake Public Schools	247,662	247,662	0.118513%	0.098275%
14-18	Hastings Public Schools	2,509,648	2,509,648	1.200938%	0.995859%
14-3	Kenesaw Public School	219,006	219,006	0.104801%	0.086905%
14-90	Adams Central Jr-Sr High School	739,091	739,091	0.353676%	0.293280%
15-1	North Platte Public Schools	2,750,483	2,750,483	1.316185%	1.091426%
15-37	Hershey Public Schools	363,026	363,026	0.173718%	0.144053%
15-55	Sutherland Public School	269,903	269,903	0.129156%	0.107101%
15-565	Wallace School District 65R	224,034	224,034	0.107207%	0.088900%
15-6	Brady Public School	186,375	186,375	0.089186%	0.073956%
15-7	Maxwell Public School	248,843	248,843	0.119078%	0.098744%
16-5	Milford Public Schools	533,759	533,759	0.255419%	0.211802%
16-567	Centennial Public School	429,014	429,014	0.205295%	0.170238%
16-9	Seward Public Schools	1,018,104	1,018,104	0.487192%	0.403996%
17-12	York Public Schools	901,643	901,643	0.431462%	0.357783%
17-83	McCool Junction Public Schools	225,366	225,366	0.107844%	0.089428%
17-96	Heartland Community Schools	288,261	288,261	0.137941%	0.114385%
18-1	Lexington Public Schools	2,231,859	2,231,859	1.068008%	0.885629%
18-101	Sumner Eddyville Miller School	214,514	214,514	0.102651%	0.085122%
18-11	Cozad City Schools	645,988	645,988	0.309124%	0.256336%
18-20	Gothenburg Public Schools	611,362	611,362	0.292554%	0.242596%
18-4	Overton Public Schools	229,220	229,220	0.109688%	0.090957%
19-56	Falls City Public Schools	704,028	704,028	0.336898%	0.279367%
19-70	Humboldt Table Rock Steinauer	388,692	388,692	0.186000%	0.154238%
20-1	Plattsmouth Community Schools	1,133,991	1,133,991	0.542647%	0.449981%
20-22	Weeping Water Public Schools	296,596	296,596	0.141930%	0.117693%
20-32	Louisville Public Schools	467,242	467,242	0.223589%	0.185408%
20-56	Conestoga Public Schools	503,729	503,729	0.241049%	0.199886%
20-97	Elmwood-Murdock Schools	343,068	343,068	0.164168%	0.136134%
21-11	Morrill Public Schools	370,553	370,553	0.177320%	0.147040%
21-16	Gering Public Schools	1,338,428	1,338,428	0.640476%	0.531105%
21-2	Minatare Public Schools	216,087	216,087	0.103404%	0.085746%
21-31	Mitchell Public Schools	536,108	536,108	0.256543%	0.212734%
21-32	Scottsbluff Public Schools	2,511,173	2,511,173	1.201668%	0.996464%
22-2	Crete Public Schools	1,507,908	1,507,908	0.721577%	0.598356%
22-44	Dorchester Public Schools	204,718	204,718	0.097963%	0.081234%
22-68	Friend Public School	213,585	213,585	0.102207%	0.084754%
22-82	Wilber-Clatonia Public Schools	404,562	404,562	0.193594%	0.160535%
23-1	Boone Central Schools	531,879	531,879	0.254519%	0.211056%
23-17	St. Edward Public School	178,240	178,240	0.085293%	0.070728%
23-75	Riverside Public Schools	251,676	251,676	0.120434%	0.099868%
24-1	West Point Public School	613,830	613,830	0.293735%	0.243575%

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2021

		Year Ended June 30, 2021			
				Employer Allocated	
Entity		Reported Actual Employer Contributions	Annualized Employer Contributions	Percentage by Contributions	Final Employer Allocated Percentage
24-20	Bancroft-Rosalie Comm. School	246,493	246,493	0.117954%	0.097811%
24-30	Wisner-Pilger Public Schools	377,741	377,741	0.180760%	0.149892%
25-502	East Butler Public School	365,690	365,690	0.174993%	0.145110%
25-56	David City Public Schools	636,674	636,674	0.304667%	0.252640%
26-1	Nebraska Unified Sch Dist #1	72,400	-	0.000000%	0.000000%
26-115	Summerland Public Schools	409,258	475,267	0.227429%	0.188592%
26-18	Elgin Public Schools	177,686	177,686	0.085028%	0.070508%
26-9	Neligh-Oakdale Public Schools	303,637	303,637	0.145299%	0.120487%
27-17	Wayne Community Schools	613,907	613,907	0.293772%	0.243606%
27-560	Wakefield Community School	378,068	378,068	0.180916%	0.150022%
27-595	Winside Public School	217,509	217,509	0.104084%	0.086310%
28-2	Giltner Public Schools	186,065	186,065	0.089037%	0.073833%
28-504	Aurora Public Schools	984,118	984,118	0.470929%	0.390510%
28-91	Hampton Public Schools	186,015	186,015	0.089013%	0.073813%
29-1	Blair Community Schools	1,337,505	1,337,505	0.640034%	0.530738%
29-24	Arlington Public Schools	544,383	544,383	0.260503%	0.216018%
29-3	Fort Calhoun Community School	492,134	492,134	0.235500%	0.195285%
30-11	Harvard Public Schools	252,529	252,529	0.120842%	0.100206%
30-2	Sutton Public Schools	327,998	327,998	0.156956%	0.130153%
30-5	South Central NE Unif School #5	682,227	682,227	0.326465%	0.270716%
31-1	Tekamah-Herman Schools	420,442	420,442	0.201194%	0.166837%
31-14	Oakland-Craig Public School	361,249	361,249	0.172868%	0.143348%
31-20	Lyons-Decatur NE Schools	268,944	268,944	0.128697%	0.106720%
32-2001	Bruning-Davenport Unif. School	217,560	217,560	0.104109%	0.086331%
32-60	Deshler Public School	226,253	226,253	0.108269%	0.089780%
32-70	Thayer Central Community Schools	356,430	356,430	0.170562%	0.141436%
33-300	Tri-County Schools	370,549	370,549	0.177318%	0.147038%
33-303	Meridian Public School	202,168	202,168	0.096743%	0.080223%
33-8	Fairbury Public Schools	688,014	688,014	0.329234%	0.273012%
34-1	Exeter - Milligan Public Schools	204,576	204,576	0.097895%	0.081178%
34-25	Fillmore Central Public Schools	430,966	430,966	0.206230%	0.171013%
34-54	Shickley Public School	197,053	197,053	0.094295%	0.078193%
35-1	Ponca Public School	353,164	353,164	0.168999%	0.140140%
35-70	Allen Consolidated Schools	181,636	181,636	0.086918%	0.072075%
36-137	Chambers Public School	145,738	145,738	0.069740%	0.057831%
36-239	West Holt Public School	395,885	395,885	0.189442%	0.157092%
36-29	Ewing Public Schools	24,472	-	0.000000%	0.000000%
36-44	Stuart Public School	173,130	173,130	0.082848%	0.068700%
36-7	O'Neill Public Schools	639,712	639,712	0.306120%	0.253845%
37-44	Holdrege Public Schools	754,049	754,049	0.360834%	0.299216%
37-54	Bertrand Community School	240,302	240,302	0.114991%	0.095354%
37-55	Loomis Public School	201,326	201,326	0.096340%	0.079888%
38-18	Arapahoe Public Schools	238,674	238,674	0.114212%	0.094708%
38-21	Cambridge Public Schools	256,719	256,719	0.122847%	0.101869%
38-540	Southern Valley Schools	399,265	399,265	0.191060%	0.158433%
39-1	Sidney Public Schools	895,494	895,494	0.428519%	0.355343%
39-3	Leyton Public School	210,965	210,965	0.100953%	0.083714%
39-9	Potter-Dix Public Schools	179,968	179,968	0.086120%	0.071414%
40-2	Pierce Public Schools	456,853	456,853	0.218617%	0.181285%
40-5	Plainview Public Schools	284,970	284,970	0.136366%	0.113079%
40-542	Osmond Community Schools	189,593	189,593	0.090726%	0.075233%
41-15	Cross County Community School	326,975	326,975	0.156467%	0.129748%
41-19	Osceola Public School	233,861	233,861	0.111909%	0.092799%
41-32	Shelby-Rising City Public Schools	331,631	331,631	0.158695%	0.131595%

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2021

		Year Ended June 30, 2021			
Entity		Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage
41-75	High Plains Community Schools	275,425	275,425	0.131799%	0.109292%
42-11	Superior Public Schools	376,824	376,824	0.180321%	0.149528%
43-123	Schuyler Community Schools	1,291,457	1,291,457	0.617999%	0.512466%
43-39	Leigh Community School	186,400	186,400	0.089198%	0.073966%
43-58	Clarkson Public School	211,276	211,276	0.101102%	0.083837%
43-70	Howells-Dodge Public Schools	288,333	288,333	0.137976%	0.114414%
44-23	Johnson-Brock Public Schools	224,040	224,040	0.107210%	0.088902%
44-29	Auburn Public Schools	657,138	657,138	0.314459%	0.260760%
45-2	Red Cloud Community Schools	205,376	205,376	0.098278%	0.081495%
45-74	Blue Hill Public Schools	276,707	276,707	0.132412%	0.109801%
46-4	Central City Public Schools	612,680	612,680	0.293185%	0.243119%
46-49	Palmer Public School	230,065	230,065	0.110093%	0.091293%
47-21	Arcadia Public Schools	158,252	158,252	0.075728%	0.062796%
47-5	Ord Public Schools	434,234	434,234	0.207793%	0.172309%
48-17	McCook Public Schools	904,379	904,379	0.432771%	0.358868%
48-179	Southwest Public Schools	314,548	314,548	0.150520%	0.124816%
49-1	St. Paul Public School	503,629	503,629	0.241001%	0.199846%
49-100	Centura Public School	392,788	392,788	0.187960%	0.155863%
49-103	Elba Public School	133,357	133,357	0.063815%	0.052918%
50-506	Franklin Public Schools	253,651	253,651	0.121379%	0.100652%
51-2	Alma Public Schools	309,708	309,708	0.148204%	0.122896%
52-1	Wilcox-Hildreth Public Schools	234,910	234,910	0.112411%	0.093215%
52-501	Axtell Community School	238,160	238,160	0.113966%	0.094505%
52-503	Minden Public Schools	608,501	608,501	0.291185%	0.241461%
53-3	Stanton Community School	326,444	326,444	0.156213%	0.129537%
54-1	Pawnee City Public Schools	242,650	242,650	0.116115%	0.096287%
54-69	Lewiston Consolidated Schools	195,188	195,188	0.093403%	0.077453%
55-1	Pender Public School	310,038	310,038	0.148362%	0.123027%
55-13	Walthill Public School	392,878	392,878	0.188003%	0.155899%
55-16	Omaha Nation Public School	871,488	871,488	0.417032%	0.345817%
55-17	Winnebago Public School	768,073	768,073	0.367545%	0.304781%
55-561	Emerson-Hubbard Com Schools	238,246	238,246	0.114008%	0.094539%
56-1	Loup City Public Schools	278,204	278,204	0.133129%	0.110395%
56-15	Litchfield Public Schools	153,881	153,881	0.073636%	0.061061%
57-33	Sterling Public Schools	182,249	182,249	0.087211%	0.072318%
57-50	Johnson County Central Public School	445,198	445,198	0.213040%	0.176660%
58-1	Fullerton Public School	259,998	259,998	0.124416%	0.103170%
58-30	Twin River Public Schools	415,390	415,390	0.198776%	0.164832%
59-1	Bellevue Public Schools	7,589,910	7,589,910	3.631989%	3.011769%
59-27	Papillion LaVista Public Schools	7,658,404	7,658,404	3.664765%	3.038948%
59-37	Gretna Public School	3,405,362	3,405,362	1.629563%	1.351289%
59-46	Springfield Platteview Community Schools	932,034	932,034	0.446005%	0.369843%
60-125	Medicine Valley Public Schools	205,575	205,575	0.098374%	0.081575%
60-46	Maywood Public Schools	161,453	161,453	0.077260%	0.064067%
60-95	Eustis-Farnam Public Schools	189,877	189,877	0.090862%	0.075346%
61-10	Gordon-Rushville Public Schools	571,117	571,117	0.273296%	0.226626%
61-3	Hay Springs School	176,003	176,003	0.084222%	0.069840%
62-60	Central Valley Public	371,324	371,324	0.177689%	0.147346%
63-51	Boyd County Schools	286,176	286,176	0.136943%	0.113558%
64-21	Bayard Public Schools	337,470	337,470	0.161489%	0.133912%
64-63	Bridgeport Public Schools	410,755	410,755	0.196558%	0.162993%
65-10	Hemingford Public School	367,498	367,498	0.175858%	0.145827%
65-6	Alliance Public Schools	848,898	848,898	0.406222%	0.336853%
66-30	Cody-Kilgore Unified Schools	156,458	156,458	0.074870%	0.062085%

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2021

		Year Ended June 30, 2021			
Entity		Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage
66-6	Valentine Community Schools	581,664	581,664	0.278343%	0.230812%
67-70	Hitchcock Public Schools	231,877	231,877	0.110960%	0.092012%
68-1	Ogallala Public Schools	667,323	667,323	0.319333%	0.264802%
68-6	Paxton Consolidated Schools	206,161	206,161	0.098654%	0.081807%
69-2	Chadron Public Schools	709,920	709,920	0.339717%	0.281705%
69-71	Crawford Public Schools	174,591	174,591	0.083547%	0.069280%
70-11	South Sioux City Comm School	2,774,472	2,774,472	1.327664%	1.100944%
70-31	Homer Community School	334,197	334,197	0.159923%	0.132614%
71-1	Kimball Public Schools	353,883	353,883	0.169343%	0.140425%
72-10	Chase County Schools	421,622	421,622	0.201758%	0.167305%
72-536	Wauneta-Palisade Public Schools	206,133	206,133	0.098641%	0.081796%
73-30	Elwood Public Schools	197,653	197,653	0.094583%	0.078431%
74-20	Perkins County Schools	357,936	357,936	0.171283%	0.142034%
75-10	Ainsworth Community Schools	366,405	366,405	0.175335%	0.145394%
76-117	Dundy County Public Schools	327,600	327,600	0.156766%	0.129996%
77-1	Garden County Schools	308,659	308,659	0.147702%	0.122480%
78-25	Creek Valley Schools	174,169	174,169	0.083345%	0.069113%
78-95	South Platte Schools	193,295	193,295	0.092497%	0.076702%
79-79	Hayes Center Public School	153,941	153,941	0.073665%	0.061086%
80-500	Sioux County High School	157,982	157,982	0.075599%	0.062689%
81-100	Rock County Public Schools	220,860	220,860	0.105688%	0.087640%
82-100	Keya Paha Co. High School	119,159	119,159	0.057021%	0.047284%
83-100	Burwell Jr.-Sr. High School	237,266	237,266	0.113539%	0.094150%
84-45	Wheeler Central Schools	160,562	160,562	0.076834%	0.063713%
85-1	Banner County School	200,293	200,293	0.095846%	0.079479%
86-71	Sandhills Public School	132,427	132,427	0.063370%	0.052549%
87-501	Stapleton Public Schools	165,049	165,049	0.078981%	0.065494%
88-25	Loup County Public School	134,449	134,449	0.064338%	0.053351%
89-1	Thedford Public Schools	135,222	135,222	0.064708%	0.053658%
90-90	McPherson Co High School	101,372	101,372	0.048509%	0.040225%
91-500	Arthur County High School	133,550	133,550	0.063907%	0.052994%
92-11	District 11 Area Schools	137,899	137,899	0.065989%	0.054720%
93-1	Mullen Public Schools	183,313	183,313	0.087721%	0.072741%
97-1	Ed. Service Unit 1	673,643	673,643	0.322357%	0.267309%
97-10	Ed. Service Unit 10	718,937	718,937	0.344032%	0.285283%
97-11	Ed. Service Unit 11	227,839	227,839	0.109027%	0.090409%
97-13	Ed. Service Unit 13	838,579	838,579	0.401284%	0.332758%
97-15	Ed. Service Unit 15	129,957	129,957	0.062188%	0.051568%
97-16	Ed. Service Unit 16	268,062	268,062	0.128275%	0.106370%
97-17	Ed. Service Unit 17	306,936	306,936	0.146878%	0.121796%
97-2	Ed. Service Unit 2	447,460	447,460	0.214122%	0.177557%
97-3	Ed. Service Unit #3	1,115,350	1,115,350	0.533727%	0.442585%
97-4	Ed. Service Unit 4	341,065	341,065	0.163209%	0.135338%
97-5	Ed. Service Unit 5	333,578	333,578	0.159627%	0.132368%
97-6	Ed. Service Unit 6	485,414	485,414	0.232284%	0.192618%
97-7	Ed. Service Unit 7	491,635	491,635	0.235261%	0.195086%
97-8	Ed. Service Unit 8	398,857	398,857	0.190864%	0.158271%
97-9	Ed. Service Unit 9	261,649	261,649	0.125207%	0.103826%
98-11	Lincoln Regional Center	24,854	24,854	0.011893%	0.009862%
98-12	Nebraska Correctional Youth Facility	165,221	165,221	0.079063%	0.065562%
98-4	Nebraska Youth Academy	27,896	27,896	0.013349%	0.011069%
98-6	Youth Development Center	22,050	22,050	0.010552%	0.008750%
98-9	W Kearney High School YR and TC	155,789	155,789	0.074549%	0.061819%
99-3	Sarpy County Coop Head Start	-	-	0.000000%	0.000000%

See notes to the Schedules.

(Concluded)

**NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2021**

Entity	6/30/21 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/21		
	Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
Total	\$ (1,416,303,321)	\$ -	\$ (1,416,303,321)	\$ 577,686,388	\$ (1,416,303,321)	\$ (3,054,103,412)
<u>Special Funding Situation</u>						
State	(241,856,226)	241,856,226	-	98,649,101	(241,856,226)	(521,536,535)
<u>Schools</u>						
00-DE Nebraska Dept of Education	(1,281,684)	(263,942)	(1,545,626)	522,777	(1,281,684)	(2,763,811)
01-10 Elkhorn Public Schools	(35,485,494)	(7,307,601)	(42,793,095)	14,473,938	(35,485,494)	(76,520,592)
01-15 Douglas County West Comm Schools	(4,090,072)	(842,275)	(4,932,347)	1,668,272	(4,090,072)	(8,819,793)
01-17 Millard Public Schools	(79,286,671)	(16,327,655)	(95,614,326)	32,339,704	(79,286,671)	(170,973,046)
01-54 Ralston Public Schools	(13,156,679)	(2,709,388)	(15,866,067)	5,366,389	(13,156,679)	(28,370,941)
01-59 Bennington Public Schools	(10,385,582)	(2,138,732)	(12,524,314)	4,236,105	(10,385,582)	(22,395,374)
01-66 Westside Community Schools	(25,830,228)	(5,319,267)	(31,149,495)	10,535,717	(25,830,228)	(55,700,066)
02-1 Lincoln Public Schools	(180,414,756)	(37,153,130)	(217,567,886)	73,588,151	(180,414,756)	(389,044,695)
02-145 Waverly School District 145	(7,765,634)	(1,599,190)	(9,364,824)	3,167,472	(7,765,634)	(16,745,741)
02-148 Malcolm Public School	(2,512,196)	(517,333)	(3,029,529)	1,024,683	(2,512,196)	(5,417,277)
02-160 Norris School District 160	(8,177,835)	(1,684,069)	(9,861,904)	3,335,602	(8,177,835)	(17,634,607)
02-161 Raymond Central Public School	(2,813,911)	(579,481)	(3,393,392)	1,147,747	(2,813,911)	(6,067,893)
03-1 Southern Public Schools	(1,849,805)	(380,929)	(2,230,734)	754,505	(1,849,805)	(3,988,903)
03-100 Diller-Odell Public Schools	(1,316,950)	(271,208)	(1,588,158)	537,162	(1,316,950)	(2,839,858)
03-15 Beatrice Public Schools	(7,906,173)	(1,628,126)	(9,534,299)	3,224,796	(7,906,173)	(17,048,799)
03-34 Daniel Freeman Public Schools	(1,801,014)	(370,887)	(2,171,901)	734,603	(1,801,014)	(3,883,690)
04-15 Anselmo-Merna Public School	(1,145,053)	(235,800)	(1,380,853)	467,048	(1,145,053)	(2,469,182)
04-180 Callaway Public School	(1,249,137)	(257,229)	(1,506,366)	509,502	(1,249,137)	(2,693,628)
04-25 Broken Bow Public Schools	(3,169,517)	(652,703)	(3,822,220)	1,292,793	(3,169,517)	(6,834,717)
04-44 Ansley Public School	(1,072,991)	(220,958)	(1,293,949)	437,655	(1,072,991)	(2,313,789)
04-84 Sargent Public Schools	(927,480)	(191,003)	(1,118,483)	378,304	(927,480)	(2,000,010)
04-89 Arnold Public Schools	(898,871)	(185,111)	(1,083,982)	366,634	(898,871)	(1,938,317)

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2021

Entity	6/30/21 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/21		
	Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
05-1 Fremont Public Schools	(20,498,979)	(4,221,392)	(24,720,371)	8,361,190	(20,498,979)	(44,203,810)
05-594 Logan View Public Schools	(2,419,868)	(498,326)	(2,918,194)	987,023	(2,419,868)	(5,218,180)
05-595 North Bend Central Public Schools	(2,696,372)	(555,276)	(3,251,648)	1,099,805	(2,696,372)	(5,814,433)
05-62 Scribner-Snyder Community Schools	(1,176,353)	(242,245)	(1,418,598)	479,815	(1,176,353)	(2,536,677)
06-1 Ashland-Greenwood Public Schools	(3,734,721)	(769,095)	(4,503,816)	1,523,330	(3,734,721)	(8,053,518)
06-107 Cedar Bluffs Public School	(1,758,921)	(362,220)	(2,121,141)	717,435	(1,758,921)	(3,792,922)
06-39 Wahoo Public School	(4,047,625)	(833,537)	(4,881,162)	1,650,958	(4,047,625)	(8,728,261)
06-72 Mead Public Schools	(1,213,460)	(249,893)	(1,463,353)	494,950	(1,213,460)	(2,616,695)
06-9 Yutan Public School	(2,009,168)	(413,759)	(2,422,927)	819,506	(2,009,168)	(4,332,551)
07-1 Madison Public Schools	(2,356,063)	(485,197)	(2,841,260)	960,999	(2,356,063)	(5,080,593)
07-13 Newman Grove Public Schools	(975,621)	(200,916)	(1,176,537)	397,939	(975,621)	(2,103,819)
07-2 Norfolk Public Schools	(17,110,941)	(3,523,692)	(20,634,633)	6,979,266	(17,110,941)	(36,897,876)
07-5 Battle Creek Public School	(1,954,598)	(402,513)	(2,357,111)	797,248	(1,954,598)	(4,214,876)
07-80 Elkhorn Valley School	(1,877,395)	(386,623)	(2,264,018)	765,758	(1,877,395)	(4,048,397)
08-126 Doniphan-Trumbull Public School	(2,207,861)	(454,676)	(2,662,537)	900,550	(2,207,861)	(4,761,011)
08-2 Grand Island Public Schools	(41,839,696)	(8,616,138)	(50,455,834)	17,065,711	(41,839,696)	(90,222,735)
08-82 Northwest High School	(5,590,121)	(1,151,185)	(6,741,306)	2,280,117	(5,590,121)	(12,054,485)
08-83 Wood River Jr-Sr High School	(2,584,442)	(532,218)	(3,116,660)	1,054,151	(2,584,442)	(5,573,067)
09-105 Pleasanton Public School	(982,150)	(202,262)	(1,184,412)	400,602	(982,150)	(2,117,899)
09-119 Amherst Public School	(1,353,519)	(278,728)	(1,632,247)	552,078	(1,353,519)	(2,918,715)
09-19 Shelton Public Schools	(1,354,850)	(279,012)	(1,633,862)	552,621	(1,354,850)	(2,921,586)
09-2 Gibbon Public Schools	(2,013,941)	(414,736)	(2,428,677)	821,453	(2,013,941)	(4,342,843)
09-69 Ravenna Public Schools	(2,069,035)	(426,081)	(2,495,116)	843,925	(2,069,035)	(4,461,648)
09-7 Kearney Public Schools	(23,101,862)	(4,757,405)	(27,859,267)	9,422,862	(23,101,862)	(49,816,641)
09-9 Elm Creek Public School	(1,509,170)	(310,780)	(1,819,950)	615,565	(1,509,170)	(3,254,361)
10-1 Columbus Public Schools	(15,840,701)	(3,262,115)	(19,102,816)	6,461,157	(15,840,701)	(34,158,742)
10-5 Lakeview Community Schools	(3,528,762)	(726,691)	(4,255,453)	1,439,323	(3,528,762)	(7,609,390)
10-67 Humphrey Public Schools	(1,257,861)	(259,042)	(1,516,903)	513,061	(1,257,861)	(2,712,441)
11-111 Nebraska City Public Schools	(5,394,232)	(1,110,849)	(6,505,081)	2,200,217	(5,394,232)	(11,632,072)
11-27 Syracuse-Dunbar-Avoca School	(3,431,604)	(706,679)	(4,138,283)	1,399,694	(3,431,604)	(7,399,879)

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2021

Entity	6/30/21 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/21		
	Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
11-501 Palmyra District OR 1	(2,354,576)	(484,886)	(2,839,462)	960,392	(2,354,576)	(5,077,386)
12-13 Creighton Community School	(1,475,094)	(303,769)	(1,778,863)	601,666	(1,475,094)	(3,180,879)
12-501 Niobrara Public Schools	(1,404,392)	(289,209)	(1,693,601)	572,828	(1,404,392)	(3,028,418)
12-505 Santee Community Schools	(2,128,930)	(438,417)	(2,567,347)	868,355	(2,128,930)	(4,590,806)
12-576 Wausa Public School	(1,099,859)	(226,495)	(1,326,354)	448,614	(1,099,859)	(2,371,725)
12-583 Verdigre Public Schools	(902,823)	(185,918)	(1,088,741)	368,246	(902,823)	(1,946,838)
12-586 Bloomfield Community Schools	(1,310,973)	(269,976)	(1,580,949)	534,724	(1,310,973)	(2,826,970)
12-96 Crofton Community School	(1,668,689)	(343,637)	(2,012,326)	680,630	(1,668,689)	(3,598,345)
13-101 Wynot Public Schools	(968,397)	(199,416)	(1,167,813)	394,993	(968,397)	(2,088,243)
13-45 Randolph Public Schools	(1,283,383)	(264,297)	(1,547,680)	523,471	(1,283,383)	(2,767,476)
13-54 Laurel-Concord-Coleridge Comm School	(2,369,957)	(488,044)	(2,858,001)	966,666	(2,369,957)	(5,110,553)
13-8 Hartington-Newcastle Public School	(2,066,826)	(425,627)	(2,492,453)	843,024	(2,066,826)	(4,456,884)
14-123 Silver Lake Public Schools	(1,391,872)	(286,632)	(1,678,504)	567,721	(1,391,872)	(3,001,420)
14-18 Hastings Public Schools	(14,104,384)	(2,904,541)	(17,008,925)	5,752,942	(14,104,384)	(30,414,564)
14-3 Kenesaw Public School	(1,230,838)	(253,462)	(1,484,300)	502,038	(1,230,838)	(2,654,169)
14-90 Adams Central Jr-Sr High School	(4,153,734)	(855,391)	(5,009,125)	1,694,239	(4,153,734)	(8,957,074)
15-1 North Platte Public Schools	(15,457,903)	(3,183,269)	(18,641,172)	6,305,019	(15,457,903)	(33,333,279)
15-37 Hershey Public Schools	(2,040,227)	(420,147)	(2,460,374)	832,175	(2,040,227)	(4,399,528)
15-55 Sutherland Public School	(1,516,875)	(312,366)	(1,829,241)	618,708	(1,516,875)	(3,270,975)
15-565 Wallace School District 65R	(1,259,094)	(259,282)	(1,518,376)	513,563	(1,259,094)	(2,715,098)
15-6 Brady Public School	(1,047,441)	(215,703)	(1,263,144)	427,234	(1,047,441)	(2,258,693)
15-7 Maxwell Public School	(1,398,515)	(287,991)	(1,686,506)	570,431	(1,398,515)	(3,015,744)
16-5 Milford Public Schools	(2,999,759)	(617,749)	(3,617,508)	1,223,551	(2,999,759)	(6,468,652)
16-567 Centennial Public School	(2,411,086)	(496,514)	(2,907,600)	983,442	(2,411,086)	(5,199,245)
16-9 Seward Public Schools	(5,721,809)	(1,178,307)	(6,900,116)	2,333,830	(5,721,809)	(12,338,456)
17-12 York Public Schools	(5,067,293)	(1,043,518)	(6,110,811)	2,066,864	(5,067,293)	(10,927,063)
17-83 McCool Junction Public Schools	(1,266,572)	(260,826)	(1,527,398)	516,613	(1,266,572)	(2,731,224)
17-96 Heartland Community Schools	(1,620,039)	(333,624)	(1,953,663)	660,787	(1,620,039)	(3,493,436)
18-1 Lexington Public Schools	(12,543,193)	(2,583,040)	(15,126,233)	5,116,158	(12,543,193)	(27,048,026)
18-101 Sumner Eddyville Miller School	(1,205,586)	(248,264)	(1,453,850)	491,738	(1,205,586)	(2,599,714)

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2021

Entity	6/30/21 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/21		
	Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
18-11 Cozad City Schools	(3,630,495)	(747,638)	(4,378,133)	1,480,818	(3,630,495)	(7,828,767)
18-20 Gothenburg Public Schools	(3,435,895)	(707,557)	(4,143,452)	1,401,444	(3,435,895)	(7,409,133)
18-4 Overton Public Schools	(1,288,227)	(265,288)	(1,553,515)	525,446	(1,288,227)	(2,777,921)
19-56 Falls City Public Schools	(3,956,684)	(814,814)	(4,771,498)	1,613,865	(3,956,684)	(8,532,157)
19-70 Humboldt Table Rock Steinauer	(2,184,478)	(449,846)	(2,634,324)	891,012	(2,184,478)	(4,710,588)
20-1 Plattsmouth Community Schools	(6,373,096)	(1,312,431)	(7,685,527)	2,599,479	(6,373,096)	(13,742,885)
20-22 Weeping Water Public Schools	(1,666,890)	(343,269)	(2,010,159)	679,896	(1,666,890)	(3,594,466)
20-32 Louisville Public Schools	(2,625,940)	(540,758)	(3,166,698)	1,071,077	(2,625,940)	(5,662,552)
20-56 Conestoga Public Schools	(2,830,992)	(582,993)	(3,413,985)	1,154,714	(2,830,992)	(6,104,725)
20-97 Elmwood-Murdock Schools	(1,928,070)	(397,047)	(2,325,117)	786,428	(1,928,070)	(4,157,673)
21-11 Morrill Public Schools	(2,082,532)	(428,857)	(2,511,389)	849,430	(2,082,532)	(4,490,754)
21-16 Gering Public Schools	(7,522,058)	(1,549,025)	(9,071,083)	3,068,121	(7,522,058)	(16,220,496)
21-2 Minatare Public Schools	(1,214,423)	(250,091)	(1,464,514)	495,343	(1,214,423)	(2,618,772)
21-31 Mitchell Public Schools	(3,012,959)	(620,468)	(3,633,427)	1,228,935	(3,012,959)	(6,497,116)
21-32 Scottsbluff Public Schools	(14,112,953)	(2,906,311)	(17,019,264)	5,756,437	(14,112,953)	(30,433,041)
22-2 Crete Public Schools	(8,474,536)	(1,745,183)	(10,219,719)	3,456,621	(8,474,536)	(18,274,411)
22-44 Dorchester Public Schools	(1,150,520)	(236,933)	(1,387,453)	469,278	(1,150,520)	(2,480,970)
22-68 Friend Public School	(1,200,374)	(247,187)	(1,447,561)	489,612	(1,200,374)	(2,588,475)
22-82 Wilber-Clatonia Public Schools	(2,273,663)	(468,215)	(2,741,878)	927,389	(2,273,663)	(4,902,905)
23-1 Boone Central Schools	(2,989,193)	(615,568)	(3,604,761)	1,219,242	(2,989,193)	(6,445,868)
23-17 St. Edward Public School	(1,001,723)	(206,285)	(1,208,008)	408,586	(1,001,723)	(2,160,106)
23-75 Riverside Public Schools	(1,414,434)	(291,277)	(1,705,711)	576,924	(1,414,434)	(3,050,072)
24-1 West Point Public School	(3,449,761)	(710,418)	(4,160,179)	1,407,100	(3,449,761)	(7,439,032)
24-20 Bancroft-Rosalie Comm. School	(1,385,300)	(285,286)	(1,670,586)	565,041	(1,385,300)	(2,987,249)
24-30 Wisner-Pilger Public Schools	(2,122,925)	(437,185)	(2,560,110)	865,906	(2,122,925)	(4,577,857)
25-502 East Butler Public School	(2,055,198)	(423,234)	(2,478,432)	838,281	(2,055,198)	(4,431,809)
25-56 David City Public Schools	(3,578,149)	(736,860)	(4,315,009)	1,459,467	(3,578,149)	(7,715,887)
26-1 Nebraska Unified Sch Dist #1	-	-	-	-	-	-
26-115 Summerland Public Schools	(2,671,035)	(550,049)	(3,221,084)	1,089,470	(2,671,035)	(5,759,795)
26-18 Elgin Public Schools	(998,607)	(205,647)	(1,204,254)	407,315	(998,607)	(2,153,387)

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2021

Entity	6/30/21 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/21		
	Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
26-9 Neligh-Oakdale Public Schools	(1,706,461)	(351,414)	(2,057,875)	696,037	(1,706,461)	(3,679,798)
27-17 Wayne Community Schools	(3,450,200)	(710,503)	(4,160,703)	1,407,279	(3,450,200)	(7,439,979)
27-560 Wakefield Community School	(2,124,767)	(437,552)	(2,562,319)	866,657	(2,124,767)	(4,581,827)
27-595 Winside Public School	(1,222,411)	(251,734)	(1,474,145)	498,601	(1,222,411)	(2,635,997)
28-2 Giltner Public Schools	(1,045,699)	(215,335)	(1,261,034)	426,523	(1,045,699)	(2,254,936)
28-504 Aurora Public Schools	(5,530,806)	(1,138,977)	(6,669,783)	2,255,923	(5,530,806)	(11,926,579)
28-91 Hampton Public Schools	(1,045,416)	(215,278)	(1,260,694)	426,408	(1,045,416)	(2,254,325)
29-1 Blair Community Schools	(7,516,860)	(1,547,963)	(9,064,823)	3,066,001	(7,516,860)	(16,209,287)
29-24 Arlington Public Schools	(3,059,470)	(630,043)	(3,689,513)	1,247,907	(3,059,470)	(6,597,413)
29-3 Fort Calhoun Community School	(2,765,828)	(569,566)	(3,335,394)	1,128,135	(2,765,828)	(5,964,206)
30-11 Harvard Public Schools	(1,419,221)	(292,268)	(1,711,489)	578,876	(1,419,221)	(3,060,395)
30-2 Sutton Public Schools	(1,843,361)	(379,612)	(2,222,973)	751,876	(1,843,361)	(3,975,007)
30-5 South Central NE Unif School #5	(3,834,160)	(789,575)	(4,623,735)	1,563,889	(3,834,160)	(8,267,947)
31-1 Tekamah-Herman Schools	(2,362,918)	(486,599)	(2,849,517)	963,795	(2,362,918)	(5,095,375)
31-14 Oakland-Craig Public School	(2,030,242)	(418,093)	(2,448,335)	828,102	(2,030,242)	(4,377,996)
31-20 Lyons-Decatur NE Schools	(1,511,479)	(311,261)	(1,822,740)	616,507	(1,511,479)	(3,259,339)
32-2001 Bruning-Davenport Unif. School	(1,222,709)	(251,790)	(1,474,499)	498,722	(1,222,709)	(2,636,638)
32-60 Deshler Public School	(1,271,557)	(261,860)	(1,533,417)	518,647	(1,271,557)	(2,741,974)
32-70 Thayer Central Community Schools	(2,003,163)	(412,512)	(2,415,675)	817,057	(2,003,163)	(4,319,602)
33-300 Tri-County Schools	(2,082,504)	(428,857)	(2,511,361)	849,419	(2,082,504)	(4,490,693)
33-303 Meridian Public School	(1,136,201)	(233,973)	(1,370,174)	463,437	(1,136,201)	(2,450,093)
33-8 Fairbury Public Schools	(3,866,678)	(796,274)	(4,662,952)	1,577,153	(3,866,678)	(8,338,069)
34-1 Exeter - Milligan Public Schools	(1,149,727)	(236,763)	(1,386,490)	468,954	(1,149,727)	(2,479,260)
34-25 Fillmore Central Public Schools	(2,422,063)	(498,779)	(2,920,842)	987,919	(2,422,063)	(5,222,914)
34-54 Shickley Public School	(1,107,450)	(228,053)	(1,335,503)	451,710	(1,107,450)	(2,388,095)
35-1 Ponca Public School	(1,984,807)	(408,731)	(2,393,538)	809,570	(1,984,807)	(4,280,021)
35-70 Allen Consolidated Schools	(1,020,801)	(210,222)	(1,231,023)	416,367	(1,020,801)	(2,201,245)
36-137 Chambers Public School	(819,062)	(168,668)	(987,730)	334,082	(819,062)	(1,766,219)
36-239 West Holt Public School	(2,224,899)	(458,174)	(2,683,073)	907,499	(2,224,899)	(4,797,752)
36-29 Ewing Public Schools	-	-	-	-	-	-

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2021

Entity	6/30/21 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/21		
	Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
36-44 Stuart Public School	(973,000)	(200,379)	(1,173,379)	396,871	(973,000)	(2,098,169)
36-7 O'Neill Public Schools	(3,595,215)	(740,373)	(4,335,588)	1,466,428	(3,595,215)	(7,752,689)
37-44 Holdrege Public Schools	(4,237,806)	(872,698)	(5,110,504)	1,728,530	(4,237,806)	(9,138,366)
37-54 Bertrand Community School	(1,350,502)	(278,119)	(1,628,621)	550,847	(1,350,502)	(2,912,210)
37-55 Loomis Public School	(1,131,456)	(233,011)	(1,364,467)	461,502	(1,131,456)	(2,439,862)
38-18 Arapahoe Public Schools	(1,341,353)	(276,235)	(1,617,588)	547,115	(1,341,353)	(2,892,480)
38-21 Cambridge Public Schools	(1,442,774)	(297,112)	(1,739,886)	588,483	(1,442,774)	(3,111,185)
38-540 Southern Valley Schools	(2,243,892)	(462,097)	(2,705,989)	915,246	(2,243,892)	(4,838,708)
39-1 Sidney Public Schools	(5,032,735)	(1,036,394)	(6,069,129)	2,052,768	(5,032,735)	(10,852,543)
39-3 Leyton Public School	(1,185,644)	(244,157)	(1,429,801)	483,604	(1,185,644)	(2,556,712)
39-9 Potter-Dix Public Schools	(1,011,439)	(208,281)	(1,219,720)	412,549	(1,011,439)	(2,181,057)
40-2 Pierce Public Schools	(2,567,545)	(528,735)	(3,096,280)	1,047,259	(2,567,545)	(5,536,631)
40-5 Plainview Public Schools	(1,601,542)	(329,814)	(1,931,356)	653,242	(1,601,542)	(3,453,550)
40-542 Osmond Community Schools	(1,065,527)	(219,428)	(1,284,955)	434,611	(1,065,527)	(2,297,694)
41-15 Cross County Community School	(1,837,625)	(378,422)	(2,216,047)	749,537	(1,837,625)	(3,962,638)
41-19 Osceola Public School	(1,314,315)	(270,656)	(1,584,971)	536,087	(1,314,315)	(2,834,177)
41-32 Shelby-Rising City Public Schools	(1,863,784)	(383,819)	(2,247,603)	760,206	(1,863,784)	(4,019,047)
41-75 High Plains Community Schools	(1,547,906)	(318,768)	(1,866,674)	631,365	(1,547,906)	(3,337,891)
42-11 Superior Public Schools	(2,117,770)	(436,122)	(2,553,892)	863,803	(2,117,770)	(4,566,740)
43-123 Schuyler Community Schools	(7,258,073)	(1,494,667)	(8,752,740)	2,960,446	(7,258,073)	(15,651,242)
43-39 Leigh Community School	(1,047,583)	(215,731)	(1,263,314)	427,292	(1,047,583)	(2,258,998)
43-58 Clarkson Public School	(1,187,386)	(244,525)	(1,431,911)	484,315	(1,187,386)	(2,560,469)
43-70 Howells-Dodge Public Schools	(1,620,449)	(333,710)	(1,954,159)	660,954	(1,620,449)	(3,494,322)
44-23 Johnson-Brock Public Schools	(1,259,122)	(259,297)	(1,518,419)	513,575	(1,259,122)	(2,715,159)
44-29 Auburn Public Schools	(3,693,153)	(760,540)	(4,453,693)	1,506,375	(3,693,153)	(7,963,880)
45-2 Red Cloud Community Schools	(1,154,216)	(237,699)	(1,391,915)	470,786	(1,154,216)	(2,488,942)
45-74 Blue Hill Public Schools	(1,555,115)	(320,241)	(1,875,356)	634,305	(1,555,115)	(3,353,436)
46-4 Central City Public Schools	(3,443,302)	(709,087)	(4,152,389)	1,404,465	(3,443,302)	(7,425,106)
46-49 Palmer Public School	(1,292,986)	(266,265)	(1,559,251)	527,387	(1,292,986)	(2,788,183)
47-21 Arcadia Public Schools	(889,382)	(183,156)	(1,072,538)	362,764	(889,382)	(1,917,855)

See notes to the Schedules.

(Continued)

**NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2021**

Entity	6/30/21 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/21		
	Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
47-5 Ord Public Schools	(2,440,418)	(502,561)	(2,942,979)	995,406	(2,440,418)	(5,262,495)
48-17 McCook Public Schools	(5,082,659)	(1,046,691)	(6,129,350)	2,073,132	(5,082,659)	(10,960,200)
48-179 Southwest Public Schools	(1,767,773)	(364,047)	(2,131,820)	721,045	(1,767,773)	(3,812,010)
49-1 St. Paul Public School	(2,830,426)	(582,879)	(3,413,305)	1,154,483	(2,830,426)	(6,103,504)
49-100 Centura Public School	(2,207,493)	(454,591)	(2,662,084)	900,399	(2,207,493)	(4,760,217)
49-103 Elba Public School	(749,479)	(154,335)	(903,814)	305,700	(749,479)	(1,616,170)
50-506 Franklin Public Schools	(1,425,538)	(293,557)	(1,719,095)	581,453	(1,425,538)	(3,074,016)
51-2 Alma Public Schools	(1,740,580)	(358,438)	(2,099,018)	709,953	(1,740,580)	(3,753,371)
52-1 Wilcox-Hildreth Public Schools	(1,320,207)	(271,874)	(1,592,081)	538,490	(1,320,207)	(2,846,882)
52-501 Axtell Community School	(1,338,477)	(275,627)	(1,614,104)	545,943	(1,338,477)	(2,886,280)
52-503 Minden Public Schools	(3,419,820)	(704,243)	(4,124,063)	1,394,887	(3,419,820)	(7,374,469)
53-3 Stanton Community School	(1,834,637)	(377,813)	(2,212,450)	748,318	(1,834,637)	(3,956,194)
54-1 Pawnee City Public Schools	(1,363,716)	(280,825)	(1,644,541)	556,237	(1,363,716)	(2,940,705)
54-69 Lewiston Consolidated Schools	(1,096,969)	(225,901)	(1,322,870)	447,435	(1,096,969)	(2,365,495)
55-1 Pender Public School	(1,742,435)	(358,821)	(2,101,256)	710,710	(1,742,435)	(3,757,372)
55-13 Walthill Public School	(2,208,003)	(454,690)	(2,662,693)	900,607	(2,208,003)	(4,761,317)
55-16 Omaha Nation Public School	(4,897,818)	(1,008,620)	(5,906,438)	1,997,738	(4,897,818)	(10,561,609)
55-17 Winnebago Public School	(4,316,623)	(888,929)	(5,205,552)	1,760,678	(4,316,623)	(9,308,327)
55-561 Emerson-Hubbard Com Schools	(1,338,959)	(275,740)	(1,614,699)	546,139	(1,338,959)	(2,887,319)
56-1 Loup City Public Schools	(1,563,528)	(321,982)	(1,885,510)	637,737	(1,563,528)	(3,371,577)
56-15 Litchfield Public Schools	(864,809)	(178,100)	(1,042,909)	352,741	(864,809)	(1,864,866)
57-33 Sterling Public Schools	(1,024,242)	(210,930)	(1,235,172)	417,771	(1,024,242)	(2,208,667)
57-50 Johnson County Central Public School	(2,502,041)	(515,252)	(3,017,293)	1,020,541	(2,502,041)	(5,395,379)
58-1 Fullerton Public School	(1,461,200)	(300,908)	(1,762,108)	595,999	(1,461,200)	(3,150,918)
58-30 Twin River Public Schools	(2,334,521)	(480,750)	(2,815,271)	952,212	(2,334,521)	(5,034,140)
59-1 Bellevue Public Schools	(42,655,784)	(8,784,197)	(51,439,981)	17,398,580	(42,655,784)	(91,982,540)
59-27 Papillion LaVista Public Schools	(43,040,721)	(8,863,467)	(51,904,188)	17,555,589	(43,040,721)	(92,812,615)
59-37 Gretna Public School	(19,138,351)	(3,941,204)	(23,079,555)	7,806,213	(19,138,351)	(41,269,763)
59-46 Springfield Platteview Community Schools	(5,238,099)	(1,078,685)	(6,316,784)	2,136,533	(5,238,099)	(11,295,388)
60-125 Medicine Valley Public Schools	(1,155,349)	(237,925)	(1,393,274)	471,248	(1,155,349)	(2,491,385)

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2021

Entity	6/30/21 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/21		
	Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
60-46 Maywood Public Schools	(907,383)	(186,853)	(1,094,236)	370,106	(907,383)	(1,956,672)
60-95 Eustis-Farnam Public Schools	(1,067,128)	(219,754)	(1,286,882)	435,264	(1,067,128)	(2,301,145)
61-10 Gordon-Rushville Public Schools	(3,209,712)	(660,988)	(3,870,700)	1,309,188	(3,209,712)	(6,921,392)
61-3 Hay Springs School	(989,146)	(203,693)	(1,192,839)	403,456	(989,146)	(2,132,986)
62-60 Central Valley Public	(2,086,866)	(429,749)	(2,516,615)	851,198	(2,086,866)	(4,500,099)
63-51 Boyd County Schools	(1,608,326)	(331,202)	(1,939,528)	656,009	(1,608,326)	(3,468,179)
64-21 Bayard Public Schools	(1,896,600)	(390,574)	(2,287,174)	773,591	(1,896,600)	(4,089,811)
64-63 Bridgeport Public Schools	(2,308,475)	(475,382)	(2,783,857)	941,588	(2,308,475)	(4,977,975)
65-10 Hemingford Public School	(2,065,353)	(425,330)	(2,490,683)	842,423	(2,065,353)	(4,453,707)
65-6 Alliance Public Schools	(4,770,860)	(982,476)	(5,753,336)	1,945,954	(4,770,860)	(10,287,839)
66-30 Cody-Kilgore Unified Schools	(879,312)	(181,074)	(1,060,386)	358,657	(879,312)	(1,896,140)
66-6 Valentine Community Schools	(3,268,998)	(673,183)	(3,942,181)	1,333,370	(3,268,998)	(7,049,237)
67-70 Hitchcock Public Schools	(1,303,169)	(268,361)	(1,571,530)	531,541	(1,303,169)	(2,810,142)
68-1 Ogallala Public Schools	(3,750,400)	(772,324)	(4,522,724)	1,529,725	(3,750,400)	(8,087,327)
68-6 Paxton Consolidated Schools	(1,158,635)	(238,605)	(1,397,240)	472,588	(1,158,635)	(2,498,470)
69-2 Chadron Public Schools	(3,989,797)	(821,626)	(4,811,423)	1,627,371	(3,989,797)	(8,603,562)
69-71 Crawford Public Schools	(981,215)	(202,064)	(1,183,279)	400,221	(981,215)	(2,115,883)
70-11 South Sioux City Comm School	(15,592,706)	(3,211,043)	(18,803,749)	6,360,004	(15,592,706)	(33,623,968)
70-31 Homer Community School	(1,878,216)	(386,779)	(2,264,995)	766,093	(1,878,216)	(4,050,169)
71-1 Kimball Public Schools	(1,988,844)	(409,567)	(2,398,411)	811,216	(1,988,844)	(4,288,725)
72-10 Chase County Schools	(2,369,546)	(487,959)	(2,857,505)	966,498	(2,369,546)	(5,109,668)
72-536 Wauneta-Palisade Public Schools	(1,158,479)	(238,577)	(1,397,056)	472,524	(1,158,479)	(2,498,134)
73-30 Elwood Public Schools	(1,110,821)	(228,761)	(1,339,582)	453,085	(1,110,821)	(2,395,364)
74-20 Perkins County Schools	(2,011,632)	(414,255)	(2,425,887)	820,511	(2,011,632)	(4,337,865)
75-10 Ainsworth Community Schools	(2,059,220)	(424,055)	(2,483,275)	839,921	(2,059,220)	(4,440,483)
76-117 Dundy County Public Schools	(1,841,138)	(379,144)	(2,220,282)	750,969	(1,841,138)	(3,970,212)
77-1 Garden County Schools	(1,734,688)	(357,220)	(2,091,908)	707,550	(1,734,688)	(3,740,666)
78-25 Creek Valley Schools	(978,850)	(201,568)	(1,180,418)	399,256	(978,850)	(2,110,782)
78-95 South Platte Schools	(1,086,333)	(223,705)	(1,310,038)	443,097	(1,086,333)	(2,342,558)
79-79 Hayes Center Public School	(865,163)	(178,157)	(1,043,320)	352,886	(865,163)	(1,865,630)

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2021

Entity	6/30/21 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/21		
	Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
80-500 Sioux County High School	(887,866)	(182,845)	(1,070,711)	362,146	(887,866)	(1,914,587)
81-100 Rock County Public Schools	(1,241,248)	(255,615)	(1,496,863)	506,284	(1,241,248)	(2,676,616)
82-100 Keya Paha Co. High School	(669,685)	(137,905)	(807,590)	273,153	(669,685)	(1,444,102)
83-100 Burwell Jr.-Sr. High School	(1,333,450)	(274,607)	(1,608,057)	543,892	(1,333,450)	(2,875,438)
84-45 Wheeler Central Schools	(902,369)	(185,833)	(1,088,202)	368,061	(902,369)	(1,945,861)
85-1 Banner County School	(1,125,664)	(231,806)	(1,357,470)	459,139	(1,125,664)	(2,427,371)
86-71 Sandhills Public School	(744,253)	(153,258)	(897,511)	303,568	(744,253)	(1,604,901)
87-501 Stapleton Public Schools	(927,594)	(191,017)	(1,118,611)	378,350	(927,594)	(2,000,254)
88-25 Loup County Public School	(755,612)	(155,609)	(911,221)	308,201	(755,612)	(1,629,395)
89-1 Thedford Public Schools	(759,960)	(156,502)	(916,462)	309,975	(759,960)	(1,638,771)
90-90 McPherson Co High School	(569,708)	(117,327)	(687,035)	232,374	(569,708)	(1,228,513)
91-500 Arthur County High School	(750,556)	(154,561)	(905,117)	306,139	(750,556)	(1,618,492)
92-11 District 11 Area Schools	(775,001)	(159,603)	(934,604)	316,110	(775,001)	(1,671,205)
93-1 Mullen Public Schools	(1,030,233)	(212,162)	(1,242,395)	420,215	(1,030,233)	(2,221,585)
97-1 Ed. Service Unit 1	(3,785,906)	(779,647)	(4,565,553)	1,544,208	(3,785,906)	(8,163,893)
97-10 Ed. Service Unit 10	(4,040,473)	(832,064)	(4,872,537)	1,648,041	(4,040,473)	(8,712,838)
97-11 Ed. Service Unit 11	(1,280,466)	(263,687)	(1,544,153)	522,280	(1,280,466)	(2,761,184)
97-13 Ed. Service Unit 13	(4,712,863)	(970,536)	(5,683,399)	1,922,298	(4,712,863)	(10,162,773)
97-15 Ed. Service Unit 15	(730,359)	(150,412)	(880,771)	297,901	(730,359)	(1,574,940)
97-16 Ed. Service Unit 16	(1,506,522)	(310,241)	(1,816,763)	614,485	(1,506,522)	(3,248,650)
97-17 Ed. Service Unit 17	(1,725,001)	(355,237)	(2,080,238)	703,599	(1,725,001)	(3,719,776)
97-2 Ed. Service Unit 2	(2,514,746)	(517,871)	(3,032,617)	1,025,723	(2,514,746)	(5,422,774)
97-3 Ed. Service Unit #3	(6,268,346)	(1,290,847)	(7,559,193)	2,556,753	(6,268,346)	(13,517,004)
97-4 Ed. Service Unit 4	(1,916,797)	(394,737)	(2,311,534)	781,829	(1,916,797)	(4,133,362)
97-5 Ed. Service Unit 5	(1,874,732)	(386,071)	(2,260,803)	764,672	(1,874,732)	(4,042,656)
97-6 Ed. Service Unit 6	(2,728,055)	(561,791)	(3,289,846)	1,112,728	(2,728,055)	(5,882,753)
97-7 Ed. Service Unit 7	(2,763,009)	(569,000)	(3,332,009)	1,126,985	(2,763,009)	(5,958,128)
97-8 Ed. Service Unit 8	(2,241,597)	(461,616)	(2,703,213)	914,310	(2,241,597)	(4,833,760)
97-9 Ed. Service Unit 9	(1,470,491)	(302,820)	(1,773,311)	599,789	(1,470,491)	(3,170,953)
98-11 Lincoln Regional Center	(139,676)	(28,765)	(168,441)	56,971	(139,676)	(301,196)

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2021

		6/30/21 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/21		
		Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.30%)	Current Discount Rate (7.30%)	1% Increase (8.30%)
98-12	Nebraska Correctional Youth Facility	(928,557)	(191,215)	(1,119,772)	378,743	(928,557)	(2,002,331)
98-4	Nebraska Youth Academy	(156,771)	(32,291)	(189,062)	63,944	(156,771)	(338,059)
98-6	Youth Development Center	(123,927)	(25,521)	(149,448)	50,548	(123,927)	(267,234)
98-9	W Kearney High School YR and TC	(875,545)	(180,295)	(1,055,840)	357,120	(875,545)	(1,888,016)
99-3	Sarpy County Coop Head Start	-	-	-	-	-	-

(Concluded)

Deferred outflows for contributions made afer 6/30/2021 are not reflected. Please consult GASB 68, paragraph 89.

See notes to the Schedules.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS

SCHOOL EMPLOYEES RETIREMENT PLAN

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

FOR THE YEAR ENDED JUNE 30, 2021

Entity	Deferred Outflows of Resources				Deferred Inflows of Resources					Pension Expense				
	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
Total	\$ 412,071,810	\$ 40,514,739	\$ 24,815,610	\$ 477,402,159	\$ 232,111,354	\$ 2,201,396,914	\$ 125,987,906	\$ 24,815,610	\$ 2,584,311,784	\$ (336,235,539)	\$ -	\$ (336,235,539)	\$ -	\$ (336,235,539)
<u>Special Funding Situation</u>														
State	70,367,789	6,918,533	224,845	77,511,167	39,636,690	375,923,393	21,514,431	335,559	437,410,073	-	(57,417,544)	(57,417,544)	(58,537)	(57,476,081)
<u>Schools</u>														
00-DE Nebraska Dept of Education	372,904	36,664	100,909	510,477	210,049	1,992,154	114,013	157,801	2,474,017	(366,937)	62,661	(304,276)	(32,178)	(336,454)
01-10 Elkhorn Public Schools	10,324,463	1,015,097	2,587,785	13,927,345	5,815,552	55,156,022	3,156,628	-	64,128,202	(10,159,236)	1,734,851	(8,424,385)	1,217,838	(7,206,547)
01-15 Douglas County West Comm Schools	1,190,002	117,000	208,165	1,515,167	670,303	6,357,304	363,834	11,167	7,402,608	(1,170,957)	199,959	(970,998)	47,102	(923,896)
01-17 Millard Public Schools	23,068,365	2,268,073	636,442	25,972,880	12,993,923	123,237,325	7,052,982	1,434,768	144,718,998	(22,699,187)	3,876,244	(18,822,943)	(859,509)	(19,682,452)
01-54 Ralston Public Schools	3,827,920	376,360	81,552	4,285,832	2,156,187	20,449,767	1,170,358	160,326	23,936,638	(3,766,662)	643,219	(3,123,443)	(12,120)	(3,135,563)
01-59 Bennington Public Schools	3,021,673	297,090	1,634,959	4,953,722	1,702,045	16,142,579	923,854	-	18,768,478	(2,973,317)	507,742	(2,465,575)	655,797	(1,809,778)
01-66 Westside Community Schools	7,515,275	738,899	247,123	8,501,297	4,233,196	40,148,593	2,297,740	262,662	46,942,191	(7,395,003)	1,262,813	(6,132,190)	(142,187)	(6,274,377)
02-1 Lincoln Public Schools	52,491,460	5,160,941	1,547,024	59,199,425	29,567,333	280,423,310	16,048,876	3,418,944	329,458,463	(51,651,406)	8,820,295	(42,831,111)	567,134	(42,263,977)
02-145 Waverly School District 145	2,259,402	222,144	270,469	2,752,015	1,272,674	12,070,325	690,795	-	14,033,794	(2,223,243)	379,653	(1,843,590)	89,375	(1,754,215)
02-148 Malcolm Public School	730,921	71,864	42,565	845,350	411,712	3,904,772	223,474	2,826	4,542,784	(719,221)	122,816	(596,405)	21,379	(575,026)
02-160 Norris School District 160	2,379,331	233,935	89,330	2,702,596	1,340,227	12,711,020	727,463	158,258	14,936,968	(2,341,252)	399,804	(1,941,448)	(8,863)	(1,950,311)
02-161 Raymond Central Public School	818,704	80,495	927	900,126	461,159	4,373,735	250,313	132,445	5,217,652	(805,604)	137,571	(668,033)	(30,693)	(698,726)
03-1 Southern Public Schools	538,199	52,915	966	592,080	303,156	2,875,200	164,550	114,758	3,457,664	(529,584)	90,433	(439,151)	(34,603)	(473,214)
03-100 Diller-Odell Public Schools	383,165	37,673	5,933	426,771	215,829	2,046,969	117,150	34,775	2,414,723	(377,034)	64,385	(312,649)	(4,874)	(317,523)
03-15 Beatrice Public Schools	2,300,292	226,164	-	2,526,456	1,295,706	12,288,770	703,297	314,867	14,602,640	(2,263,477)	386,523	(1,876,954)	(112,542)	(1,989,496)
03-34 Daniel Freeman Public Schools	524,003	51,520	19,648	595,171	295,160	2,799,362	160,210	44,165	3,298,897	(515,617)	88,050	(427,567)	800	(426,767)
04-15 Anselmo-Merna Public School	333,152	32,755	66,444	432,351	187,657	1,779,785	101,859	14,396	2,083,697	(327,820)	55,980	(271,840)	6,485	(265,355)
04-180 Callaway Public School	363,435	35,733	90,641	489,809	204,715	1,941,566	111,118	17,429	2,274,828	(357,617)	61,067	(296,550)	20,292	(276,258)
04-25 Broken Bow Public Schools	922,167	90,667	-	1,012,834	519,437	4,926,462	281,946	343,919	6,071,764	(907,409)	154,954	(752,455)	(134,361)	(886,816)
04-44 Ansley Public School	312,186	30,694	27,075	369,955	175,848	1,667,778	95,448	36,714	1,975,788	(307,188)	52,456	(254,732)	(3,046)	(257,778)
04-84 Sargent Public Schools	269,849	26,531	7,315	303,695	152,000	1,441,607	82,504	28,359	1,704,470	(265,532)	45,345	(220,187)	(3,725)	(223,912)
04-89 Arnold Public Schools	261,525	25,713	3,229	290,467	147,312	1,397,139	79,959	51,131	1,675,541	(257,341)	43,946	(213,395)	(8,748)	(222,143)
05-1 Fremont Public Schools	5,964,154	586,393	66,863	6,617,410	3,359,482	31,862,094	1,823,496	114,171	37,159,243	(5,868,706)	1,002,174	(4,866,532)	(84,794)	(4,951,326)
05-594 Logan View Public Schools	704,058	69,223	12,259	785,540	396,581	3,761,263	215,260	51,192	4,424,296	(692,790)	118,305	(574,485)	12,058	(562,427)
05-595 North Bend Central Public Schools	784,506	77,132	23,002	884,640	441,896	4,191,041	239,857	26,645	4,899,439	(771,953)	131,824	(640,129)	2,424	(637,705)
05-62 Scribner-Snyder Community Schools	342,259	33,651	1,265	377,175	192,787	1,828,436	104,643	53,176	2,179,042	(336,780)	57,509	(279,271)	(12,349)	(291,620)
06-1 Ashland-Greenwood Public Schools	1,086,613	106,835	182,183	1,375,631	612,066	5,804,974	332,224	-	6,749,264	(1,069,222)	182,586	(886,636)	66,371	(820,265)
06-107 Cedar Bluffs Public School	511,756	50,316	205,272	767,344	288,261	2,733,937	156,466	-	3,178,664	(503,567)	85,993	(417,574)	93,065	(324,509)
06-39 Wahoo Public School	1,177,652	115,786	14,229	1,307,667	663,346	6,291,328	360,058	30,322	7,345,054	(1,158,806)	197,885	(960,921)	4,038	(956,883)
06-72 Mead Public Schools	353,055	34,712	21,957	409,724	198,868	1,886,113	107,944	3,778	2,196,703	(347,405)	59,325	(288,080)	7,884	(280,196)
06-9 Yutan Public School	584,565	57,474	881	642,920	329,273	3,122,902	178,726	42,593	3,673,494	(575,212)	98,228	(476,984)	(20,514)	(497,498)
07-1 Madison Public Schools	685,494	67,397	54,660	807,551	386,124	3,662,090	209,585	37,512	4,295,311	(674,525)	115,187	(559,338)	(10,926)	(570,264)
07-13 Newman Grove Public Schools	283,856	27,909	2,153	313,918	159,890	1,516,432	86,787	33,093	1,796,202	(279,314)	47,698	(231,616)	(5,173)	(236,789)
07-2 Norfolk Public Schools	4,978,408	489,475	89,012	5,556,895	2,804,232	26,595,979	1,522,112	132,452	31,054,775	(4,898,737)	836,538	(4,062,199)	(138,396)	(4,200,595)
07-5 Battle Creek Public School	568,688	55,913	32,182	656,783	320,330	3,038,082	173,872	26,749	3,559,033	(559,587)	95,558	(464,029)	1,217	(462,812)
07-80 Elkhorn Valley School	546,226	53,705	65,791	665,722	307,678	2,918,084	167,005	-	3,392,767	(537,486)	91,786	(445,700)	28,119	(417,581)
08-126 Doniphan-Trumbull Public School	642,375	63,158	590	706,123	361,836	3,431,736	196,401	26,531	4,016,504	(632,096)	107,942	(524,154)	(14,633)	(538,787)
08-2 Grand Island Public Schools	12,173,211	1,196,865	108,233	13,478,309	6,856,913	65,032,523	3,721,869	135,638	75,746,943	(11,978,398)	2,045,503	(9,932,895)	(123,464)	(10,056,359)
08-82 Northwest High School	1,626,439	159,911	25,637	1,811,987	916,139	8,688,870	497,272	220,052	10,322,333	(1,600,411)	273,296	(1,327,115)	8,379	(1,318,736)
08-83 Wood River Jr-Sr High School	751,940	73,930	68,179	894,049	423,552	4,017,065	229,900	29,716	4,700,233	(739,906)	126,350	(613,556)	29,636	(583,920)
09-105 Pleasanton Public School	285,755	28,095	8,507	322,357	160,960	1,526,581	87,368	15,090	1,789,999	(281,184)	48,018	(233,166)	(3,273)	(236,439)
09-119 Amherst Public School	393,805	38,719	49,146	481,670	221,822	2,103,809	120,403	7,338	2,453,372	(387,501)	66,171	(321,330)	17,873	(303,457)
09-19 Shelton Public Schools	394,192	38,757	-	432,949	222,040	2,105,878	120,521	72,578	2,521,017	(387,885)	66,239	(321,646)	(29,999)	(351,645)
09-2 Gibbon Public Schools	585,954	57,611	-	643,565	330,055	3,130,320	179,151	254,037	3,893,563	(576,577)	98,460	(478,117)	(96,736)	(574,853)
09-69 Ravenna Public Schools	601,983	59,187	61,608	722,778	339,085	3,215,955	184,052	54,141	3,793,233	(592,350)	101,154	(491,196)	(6,706)	(497,902)
09-7 Kearney Public Schools	6,721,460	660,851	152,848	7,535,159	3,786,056	35,907,822	2,055,037	311,721	42,060,636	(6,613,891)	1,129,425	(5,484,466)	(39,694)	(5,524,160)
09-9 Elm Creek Public School	439,091	43,171	49,421	531,683	247,331	2,345,743	134,249	43,677	2,771,000	(432,063)	73,780	(358,283)	6,962	(351,321)
10-1 Columbus Public Schools	4,608,834	453,139	331,154	5,393,127	2,596,059	24,621,612	1,409,117	107,730	28,734,518	(4,535,078)	774,438	(3,760,640)	52,308	(3,708,332)
10-5 Lakeview Community Schools	1,026,689	100,944	87,559	1,215,192	578,312	5,484,846	313,903	61,466	6,438,527	(1,010,260)	172,519	(837,741)	6,286	(831,455)

See notes to the Schedules.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS

SCHOOL EMPLOYEES RETIREMENT PLAN

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

FOR THE YEAR ENDED JUNE 30, 2021

Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
Entity	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense /(Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense /(Income)
10-67 Humphrey Public Schools	365,973	35,982	11,271	413,226	206,145	1,955,127	111,894	25,376	2,298,542	(360,118)	61,497	(298,621)	(2,360)	(300,981)
11-111 Nebraska City Public Schools	1,569,446	154,307	1,448	1,725,201	884,036	8,384,394	479,846	248,890	9,997,166	(1,544,330)	263,720	(1,280,610)	(67,329)	(1,347,939)
11-27 Syracuse-Dunbar-Avoca School	998,421	98,164	12,086	1,108,671	562,390	5,333,831	305,260	10,728	6,212,209	(982,443)	167,768	(814,675)	2,365	(812,310)
11-501 Palmyra District OR I	685,061	67,355	94,248	846,664	385,880	3,659,778	209,452	21,467	4,276,577	(674,098)	115,113	(558,985)	47,475	(511,510)
12-13 Creighton Community School	429,177	42,197	-	471,374	241,746	2,292,777	131,218	32,416	2,698,157	(422,308)	72,115	(350,193)	(16,654)	(366,847)
12-501 Niobrara Public Schools	408,606	40,174	124,016	572,796	230,159	2,182,883	124,928	-	2,537,970	(402,067)	68,659	(333,408)	39,815	(293,593)
12-505 Santee Community Schools	619,410	60,900	198,023	878,333	348,901	3,309,052	189,380	107,458	3,954,791	(609,498)	104,082	(505,416)	87,391	(418,025)
12-576 Wausa Public School	320,003	31,463	62,804	414,270	180,251	1,709,539	97,838	2,470	1,990,098	(314,881)	53,771	(261,110)	16,747	(244,363)
12-583 Verdigre Public Schools	262,675	25,826	663,396	951,897	147,959	1,403,280	80,311	-	1,631,550	(258,471)	44,138	(214,333)	151,807	(62,526)
12-586 Bloomfield Community Schools	381,426	37,502	68,231	487,159	214,849	2,037,679	116,618	-	2,369,146	(375,323)	64,093	(311,230)	29,872	(281,358)
12-96 Crofton Community School	485,503	47,734	43,580	576,817	273,474	2,593,686	148,439	6,400	3,021,999	(477,734)	81,581	(396,153)	8,641	(387,512)
13-101 Wynot Public Schools	281,754	27,702	57,298	366,754	158,706	1,505,205	86,144	6,498	1,756,553	(277,243)	47,342	(229,901)	18,121	(211,780)
13-45 Randolph Public Schools	373,399	36,712	7,550	417,661	210,328	1,994,796	114,164	40,819	2,360,107	(367,425)	62,745	(304,680)	(11,311)	(315,991)
13-54 Laurel-Concord-Coleridge Comm School	689,536	67,795	93,805	851,136	388,401	3,683,686	210,821	17,901	4,300,809	(678,500)	115,864	(562,636)	4,572	(558,064)
13-8 Hartington-Newcastle Public School	601,341	59,124	54,835	715,300	338,722	3,212,521	183,855	8,533	3,743,631	(591,717)	101,045	(490,672)	27,435	(463,237)
14-123 Silver Lake Public Schools	404,964	39,816	29,279	474,059	228,107	2,163,423	123,815	14,423	2,529,768	(398,483)	68,048	(330,435)	(2,337)	(332,772)
14-18 Hastings Public Schools	4,103,654	403,470	4,480	4,511,604	2,311,502	21,922,809	1,254,662	587,556	26,076,529	(4,037,980)	689,548	(3,348,432)	(160,054)	(3,508,486)
14-3 Kenesaw Public School	358,111	35,209	60,273	453,593	201,716	1,913,124	109,490	11,427	2,235,757	(352,378)	60,173	(292,205)	21,080	(271,125)
14-90 Adams Central Jr-Sr High School	1,208,524	118,822	106,407	1,433,753	680,736	6,456,257	369,497	3,040	7,509,530	(1,189,184)	203,072	(986,112)	48,797	(937,315)
15-1 North Platte Public Schools	4,497,459	442,188	-	4,939,647	2,533,324	24,026,618	1,375,065	613,126	28,548,133	(4,425,482)	755,720	(3,669,762)	(248,113)	(3,917,875)
15-37 Hershey Public Schools	593,602	58,363	22,097	674,062	334,363	3,171,178	181,489	40,077	3,727,107	(584,102)	99,745	(484,357)	(13,489)	(497,846)
15-55 Sutherland Public School	441,333	43,392	-	484,725	248,594	2,357,718	134,934	60,616	2,801,862	(434,268)	74,156	(360,112)	(20,072)	(380,184)
15-565 Wallace School District 65R	366,332	36,018	65,479	467,829	206,347	1,957,042	112,003	-	2,275,392	(360,468)	61,555	(298,913)	23,067	(275,846)
15-6 Brady Public School	304,752	29,963	28,924	363,639	171,660	1,628,065	93,176	7,897	1,900,798	(299,875)	51,209	(248,666)	(1,909)	(250,575)
15-7 Maxwell Public School	406,896	40,006	951	447,853	229,196	2,173,747	124,405	30,189	2,557,537	(400,383)	68,371	(332,012)	(11,713)	(343,725)
16-5 Milford Public Schools	872,776	85,811	101,544	1,060,131	491,616	4,662,603	266,845	24,214	5,445,278	(858,809)	146,655	(712,154)	15,976	(696,178)
16-567 Centennial Public School	701,503	68,971	7,265	777,739	395,142	3,747,614	214,479	109,973	4,467,208	(690,275)	117,874	(572,401)	(28,227)	(600,628)
16-9 Seward Public Schools	1,664,754	163,678	96,675	1,925,107	937,721	8,893,555	508,986	45,145	10,385,407	(1,638,113)	279,735	(1,358,378)	14,661	(1,343,717)
17-12 York Public Schools	1,474,323	144,955	-	1,619,278	830,455	7,876,224	450,763	110,856	9,268,298	(1,450,729)	247,735	(1,202,994)	(141,391)	(1,344,385)
17-83 McCool Junction Public Schools	368,508	36,232	14,419	419,159	207,573	1,968,665	112,668	36,095	2,325,001	(362,610)	61,921	(300,689)	78	(300,611)
17-96 Heartland Community Schools	471,348	46,343	7,687	525,378	265,501	2,518,068	144,111	23,625	2,951,305	(463,807)	79,204	(384,603)	(13,333)	(397,936)
18-1 Lexington Public Schools	3,649,427	358,810	87,113	4,095,350	2,055,645	19,496,209	1,115,785	127,960	22,795,599	(3,591,022)	613,223	(2,977,799)	62,813	(2,914,986)
18-101 Sumner Eddyville Miller School	350,764	34,487	55,264	440,515	197,578	1,873,873	107,243	12,950	2,191,644	(345,149)	58,939	(286,210)	26,440	(259,770)
18-11 Cozad City Schools	1,056,288	103,854	39,224	1,199,366	594,985	5,642,973	322,952	144,336	6,705,246	(1,039,385)	177,492	(861,893)	(63,100)	(924,993)
18-20 Gothenburg Public Schools	999,670	98,287	26,787	1,124,744	563,093	5,340,501	305,642	121,961	6,331,197	(983,671)	167,977	(815,694)	(46,027)	(861,721)
18-4 Overton Public Schools	374,808	36,851	16,406	428,065	211,122	2,002,325	114,595	13,035	2,341,077	(368,810)	62,980	(305,830)	6,384	(299,446)
19-56 Falls City Public Schools	1,151,193	113,185	39,036	1,303,414	648,443	6,149,977	351,969	52,471	7,202,860	(1,132,771)	193,440	(939,331)	(11,279)	(950,610)
19-70 Humboldt Table Rock Steinauer	635,571	62,489	50,406	748,466	358,004	3,395,391	194,321	40,172	3,987,888	(625,398)	106,795	(518,603)	(32,268)	(550,871)
20-1 Plattsmouth Community Schools	1,854,245	182,309	-	2,036,554	1,044,457	9,905,868	566,922	539,814	12,057,061	(1,824,572)	311,576	(1,512,996)	(224,120)	(1,737,116)
20-22 Weeping Water Public Schools	484,980	47,683	22,255	554,918	273,179	2,590,890	148,279	7,853	3,020,201	(477,219)	81,493	(395,726)	(9,937)	(405,663)
20-32 Louisville Public Schools	764,014	75,118	122,791	961,923	430,353	4,081,566	233,592	1,401	4,746,912	(751,786)	128,378	(623,408)	26,821	(596,587)
20-56 Conestoga Public Schools	823,674	80,983	30,540	935,197	463,958	4,400,284	251,832	63,525	5,179,599	(810,492)	138,404	(672,088)	(11,674)	(683,762)
20-97 Elmwood-Murdock Schools	560,970	55,154	3,905	620,029	315,982	2,996,850	171,512	21,888	3,506,232	(551,991)	94,260	(457,731)	(3,139)	(460,870)
21-11 Morrill Public Schools	605,910	59,573	134,446	799,929	341,297	3,236,934	185,253	37,302	3,800,786	(596,213)	101,812	(494,401)	12,438	(481,963)
21-16 Gering Public Schools	2,188,534	215,176	43,096	2,446,806	1,232,755	11,691,729	669,128	242,153	13,835,765	(2,153,508)	367,744	(1,785,764)	(173,560)	(1,959,324)
21-2 Minatare Public Schools	353,335	34,740	57,393	445,468	199,026	1,887,610	108,030	1,807	2,196,473	(347,681)	59,372	(288,309)	19,181	(269,128)
21-31 Mitchell Public Schools	876,617	86,189	6,338	969,144	493,780	4,683,120	268,019	38,885	5,483,804	(862,589)	147,302	(715,287)	(26,356)	(741,643)
21-32 Scottsbluff Public Schools	4,106,147	403,715	350,802	4,860,664	2,312,906	21,936,128	1,255,424	27,237	25,531,695	(4,040,435)	689,969	(3,350,466)	23,436	(3,327,030)
22-2 Crete Public Schools	2,465,656	242,422	160,048	2,868,126	1,388,852	13,172,191	753,856	74,431	15,389,330	(2,426,198)	414,312	(2,011,886)	72,782	(1,939,104)
22-44 Dorchester Public Schools	334,742	32,912	32,107	399,761	188,553	1,788,283	102,345	10,361	2,089,542	(329,386)	56,248	(273,138)	14,122	(259,016)
22-68 Friend Public School	349,247	34,338	-	383,585	196,724	1,865,772	106,780	67,112	2,236,388	(343,656)	58,683	(284,973)	(41,295)	(326,268)
22-82 Wilber-Clatonia Public Schools	661,519	65,040	33,672	760,231	372,620	3,534,013	202,255	4,966	4,113,854	(650,932)	111,156	(539,776)	3,073	(536,703)
23-1 Boone Central Schools	869,702	85,509	73,609	1,028,820	489,885	4,646,180	265,905	76,736	5,478,706	(855,783)	146,138	(709,645)	(20,649)	(730,294)
23-17 St. Edward Public School	291,450	28,655	28,238	348,343	164,168	1,557,004	89,109	34,562	1,844,843	(286,785)	48,972	(237,813)	6,156	(231,657)
23-75 Riverside Public Schools	411,528	40,461	2,249	454,238	231,805	2,198,491	125,822	46,644	2,602,762	(404,942)	69,150	(335,792)	(2,751)	(338,543)
24-1 West Point Public School	1,003,704	98,684	68,582	1,170,970	565,365	5,362,053	306,875	68,407	6,302,700	(987,641)	168,655	(818,986)	(34,452)	(853,438)

See notes to the Schedules.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS

SCHOOL EMPLOYEES RETIREMENT PLAN

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

FOR THE YEAR ENDED JUNE 30, 2021

Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
Entity	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense /(Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense /(Income)
24-20 Bancroft-Rosalie Comm. School	403,052	39,628	30,153	472,833	227,030	2,153,208	123,230	12,872	2,516,340	(396,603)	67,728	(328,875)	4,013	(324,862)
24-30 Wisner-Pilger Public Schools	617,663	60,728	-	678,391	347,916	3,299,718	188,846	41,955	3,878,435	(607,779)	103,789	(503,990)	(33,961)	(537,951)
25-502 East Butler Public School	597,957	58,791	26,092	682,840	336,817	3,194,447	182,821	14,745	3,728,830	(588,389)	100,478	(487,911)	12,630	(475,281)
25-56 David City Public Schools	1,041,058	102,356	77,384	1,220,798	586,406	5,561,609	318,296	20,885	6,487,196	(1,024,399)	174,934	(849,465)	32,130	(817,335)
26-1 Nebraska Unified Sch Dist #1	-	-	48,266	48,266	-	-	-	2,109,443	2,109,443	-	-	-	(474,458)	(474,458)
26-115 Summerland Public Schools	777,134	76,408	1,962,683	2,816,225	437,743	4,151,658	237,603	-	4,827,004	(764,697)	130,584	(634,113)	449,127	(184,986)
26-18 Elgin Public Schools	290,544	28,566	5,985	325,095	163,657	1,552,161	88,832	23,595	1,828,245	(285,894)	48,821	(237,073)	(6,543)	(243,616)
26-9 Neligh-Oakdale Public Schools	496,493	48,815	7,506	552,814	279,664	2,652,397	151,799	120,350	3,204,210	(488,547)	83,427	(405,120)	(26,153)	(431,273)
27-17 Wayne Community Schools	1,003,832	98,696	44,959	1,147,487	565,437	5,362,735	306,914	46,972	6,282,058	(987,766)	168,676	(819,090)	(23,086)	(842,176)
27-560 Wakefield Community School	618,198	60,781	81,568	760,547	348,218	3,302,580	189,010	9,937	3,849,745	(608,304)	103,877	(504,427)	23,214	(481,213)
27-595 Winside Public School	355,659	34,968	14,563	405,190	200,335	1,900,026	108,740	35,449	2,244,550	(349,967)	59,762	(290,205)	(11,553)	(301,758)
28-2 Giltner Public Schools	304,245	29,913	36,347	370,505	171,375	1,625,357	93,021	9,832	1,899,585	(299,374)	51,121	(248,253)	9,545	(238,708)
28-504 Aurora Public Schools	1,609,182	158,214	21,850	1,789,246	906,418	8,596,675	491,995	23,626	10,018,714	(1,583,431)	270,398	(1,313,033)	7,352	(1,305,681)
28-91 Hampton Public Schools	304,163	29,905	33,001	367,069	171,328	1,624,917	92,995	5,276	1,894,516	(299,293)	51,107	(248,186)	6,328	(241,858)
29-1 Blair Community Schools	2,187,022	215,027	-	2,402,049	1,231,903	11,683,650	668,666	367,413	13,951,632	(2,152,022)	367,492	(1,784,530)	(181,015)	(1,965,545)
29-24 Arlington Public Schools	890,149	87,519	251,406	1,229,074	501,402	4,755,414	272,157	3,400	5,532,373	(875,904)	149,575	(726,329)	67,531	(658,798)
29-3 Fort Calhoun Community School	804,714	79,119	90,641	974,474	453,279	4,298,998	246,035	-	4,998,312	(791,835)	135,217	(656,618)	42,514	(614,104)
30-11 Harvard Public Schools	412,921	40,598	4,877	458,396	232,590	2,205,932	126,247	106,155	2,670,924	(406,314)	69,386	(336,928)	(17,919)	(354,847)
30-2 Sutton Public Schools	536,324	52,731	6,333	595,388	302,100	2,865,184	163,977	32,639	3,363,900	(527,742)	90,121	(437,621)	(15,394)	(453,015)
30-5 South Central NE Unif School #5	1,115,544	109,680	93,653	1,318,877	628,363	5,959,534	341,069	26,514	6,955,480	(1,097,691)	187,448	(910,243)	(4,483)	(914,726)
31-1 Tekamah-Herman Schools	687,488	67,594	18,893	773,975	387,248	3,672,745	210,194	37,260	4,307,447	(676,486)	115,521	(560,965)	42,093	(601,058)
31-14 Oakland-Craig Public School	590,697	58,077	36,566	685,340	332,727	3,155,658	180,601	21,907	3,690,893	(581,244)	99,257	(481,987)	10,491	(469,586)
31-20 Lyons-Decatur NE Schools	439,763	43,237	36,929	519,929	247,709	2,349,331	134,454	212	2,731,706	(432,725)	73,894	(358,831)	12,063	(346,768)
32-2001 Bruning-Davenport Unif. School	355,746	34,977	-	390,723	200,384	1,900,488	108,767	59,280	2,268,919	(350,051)	59,775	(290,276)	(20,103)	(310,379)
32-60 Deshler Public School	369,958	36,374	18,506	424,838	208,390	1,976,414	113,112	23,711	2,321,627	(364,039)	62,167	(301,872)	5,968	(295,904)
32-70 Thayer Central Community Schools	582,818	57,302	6,602	646,722	328,289	3,113,568	178,192	40,767	3,660,816	(573,490)	97,932	(475,558)	(7,702)	(483,260)
33-300 Tri-County Schools	605,902	59,572	7,832	673,306	341,292	3,236,890	185,250	44,253	3,807,685	(596,206)	101,812	(494,394)	(8,232)	(502,626)
33-303 Meridian Public School	330,576	32,502	39,945	403,023	186,207	1,766,027	101,071	12,911	2,066,216	(325,284)	55,546	(269,738)	11,560	(258,178)
33-8 Fairbury Public Schools	1,125,005	110,610	50,451	1,286,066	633,692	6,010,078	343,962	92,046	7,079,778	(1,107,002)	189,039	(917,963)	(15,846)	(933,809)
34-1 Exeter - Milligan Public Schools	334,512	32,889	7,851	375,252	188,423	1,787,050	102,274	28,607	2,106,354	(329,158)	56,209	(272,949)	(15,486)	(288,435)
34-25 Fillmore Central Public Schools	704,696	69,285	5,957	779,938	396,941	3,764,675	215,456	26,537	4,403,609	(693,419)	118,413	(575,006)	(4,500)	(579,506)
34-54 Shickley Public School	322,211	31,680	7,720	361,611	181,495	1,721,338	98,514	13,527	2,014,874	(317,053)	54,140	(262,913)	7,638	(255,275)
35-1 Ponca Public School	577,477	56,777	12,181	646,435	325,281	3,085,038	176,559	59,181	3,646,059	(568,235)	97,035	(471,200)	(1,118)	(472,318)
35-70 Allen Consolidated Schools	297,001	29,201	18,573	344,775	167,294	1,586,657	90,806	14,683	1,859,440	(292,249)	49,907	(242,342)	3,652	(238,690)
36-137 Chambers Public School	238,305	23,430	8,174	269,909	134,232	1,273,090	72,860	3,846	1,484,028	(234,491)	40,043	(194,448)	(3,792)	(198,240)
36-239 West Holt Public School	647,332	63,645	28,522	739,499	364,628	3,458,218	197,917	14,092	4,034,855	(636,971)	108,772	(528,199)	22,065	(506,134)
36-29 Ewing Public Schools	-	-	27,911	27,911	-	-	-	682,046	682,046	-	-	-	(141,526)	(141,526)
36-44 Stuart Public School	283,093	27,834	32,645	343,572	159,461	1,512,360	86,554	-	1,758,375	(278,564)	47,570	(230,994)	13,830	(217,164)
36-7 O'Neill Public Schools	1,046,024	102,845	21,445	1,170,314	589,203	5,588,136	319,814	136,319	6,633,472	(1,029,284)	175,767	(853,517)	(35,855)	(889,372)
37-44 Holdrege Public Schools	1,232,985	121,227	14,067	1,368,279	694,514	6,586,932	376,976	101,649	7,760,071	(1,213,252)	207,181	(1,006,071)	(36,195)	(1,042,266)
37-54 Bertrand Community School	392,927	38,632	32,993	464,552	221,327	2,099,120	120,135	17,204	2,457,786	(386,641)	66,027	(320,614)	1,185	(319,429)
37-55 Loomis Public School	329,196	32,366	21,975	383,537	185,429	1,758,652	100,649	27,885	2,072,615	(323,929)	55,317	(268,612)	(3,850)	(272,462)
38-18 Arapahoe Public Schools	390,265	38,371	-	428,636	219,828	2,084,899	119,321	41,925	2,465,973	(384,021)	65,579	(318,442)	(20,459)	(338,901)
38-21 Cambridge Public Schools	419,773	41,272	-	461,045	236,450	2,242,541	128,343	37,502	2,644,836	(413,055)	70,535	(342,520)	(30,863)	(373,383)
38-540 Southern Valley Schools	652,858	64,189	69,343	786,390	367,741	3,487,739	199,606	64,789	4,119,875	(642,412)	109,704	(532,708)	(16,037)	(548,745)
39-1 Sidney Public Schools	1,464,268	143,966	28,141	1,636,375	824,791	7,822,510	447,689	176,831	9,271,821	(1,440,833)	246,044	(1,194,789)	(96,995)	(1,291,784)
39-3 Leyton Public School	344,962	33,917	82,562	461,441	194,310	1,842,877	105,470	52,591	2,195,248	(339,440)	57,964	(281,476)	1,494	(279,982)
39-9 Potter-Dix Public Schools	294,277	28,933	1,504	324,714	165,760	1,572,106	89,973	64,684	1,892,523	(289,566)	49,447	(240,119)	(16,364)	(256,483)
40-2 Pierce Public Schools	747,024	73,447	-	820,471	420,783	3,990,802	228,397	54,230	4,694,212	(733,068)	125,523	(609,545)	(654,123)	(654,123)
40-5 Plainview Public Schools	465,967	45,814	19,443	531,224	262,469	2,489,318	142,466	35,474	2,929,727	(458,511)	78,299	(380,212)	(9,166)	(389,378)
40-542 Osmond Community Schools	310,014	30,480	13,348	353,842	174,624	1,656,177	94,784	50,034	1,975,619	(305,053)	52,093	(252,960)	(3,019)	(255,979)
41-15 Cross County Community School	534,655	52,567	31,079	618,301	301,160	2,856,268	163,467	25,831	3,346,726	(526,098)	89,839	(436,259)	11,185	(425,074)
41-19 Osceola Public School	382,399	37,597	13,290	433,286	215,397	2,042,874	116,916	60,820	2,436,007	(376,278)	64,255	(312,023)	(18,840)	(330,863)
41-32 Shelby-Rising City Public Schools	542,266	53,315	2,779	598,360	305,447	2,896,928	165,794	60,078	3,428,247	(533,589)	91,120	(442,469)	(23,065)	(465,534)
41-75 High Plains Community Schools	450,362	44,279	12,271	506,912	253,679	2,405,951	137,695	47,121	2,844,446	(443,155)	75,676	(367,479)	(23,487)	(390,966)
42-11 Superior Public Schools	616,163	60,581	62,452	739,196	347,071	3,291,705	188,387	15,728	3,842,891	(606,303)	103,537	(502,766)	19,535	(483,231)

See notes to the Schedules.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS

SCHOOL EMPLOYEES RETIREMENT PLAN

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

FOR THE YEAR ENDED JUNE 30, 2021

Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
Entity	Net Difference Between Projected and Actual Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
	Investments					Investments								
43-123 Schuyler Community Schools	2,111,728	207,624	49,756	2,369,108	1,189,492	11,281,411	645,645	8,330	13,124,878	(2,077,932)	354,839	(1,723,093)	18,502	(1,704,591)
43-39 Leigh Community School	304,793	29,967	6,030	340,790	171,683	1,628,285	93,188	10,625	1,903,781	(299,915)	51,215	(248,700)	3,366	(245,334)
43-58 Clarkson Public School	345,469	33,966	21,008	400,443	194,595	1,845,585	105,624	24,565	2,170,369	(339,941)	58,051	(281,890)	9,079	(272,811)
43-70 Howells-Dodge Public Schools	471,468	46,355	38,698	556,521	265,568	2,518,706	144,148	16,421	2,944,843	(463,924)	79,223	(384,701)	(2,857)	(387,558)
44-23 Johnson-Brock Public Schools	366,340	36,018	45,144	447,502	206,352	1,957,086	112,006	5,744	2,281,188	(360,478)	61,558	(298,920)	5,533	(293,387)
44-29 Auburn Public Schools	1,074,518	105,646	56,403	1,236,567	605,254	5,740,363	328,526	117,124	6,791,267	(1,057,323)	180,555	(876,768)	(36,489)	(913,257)
45-2 Red Cloud Community Schools	335,818	33,017	43,056	411,891	189,159	1,794,028	102,674	26,409	2,112,270	(330,446)	56,431	(274,015)	(12,372)	(286,387)
45-74 Blue Hill Public Schools	452,459	44,486	66,394	563,339	254,861	2,417,156	138,336	15,285	2,825,638	(445,216)	76,026	(369,190)	21,084	(348,106)
46-4 Central City Public Schools	1,001,825	98,499	41,886	1,142,210	564,307	5,352,014	306,301	1,755	6,224,377	(985,792)	168,340	(817,452)	18,516	(798,936)
46-49 Palmer Public School	376,193	36,987	35,635	448,815	211,901	2,009,721	115,018	10,654	2,347,294	(370,172)	63,212	(306,960)	(2,921)	(309,881)
47-21 Arcadia Public Schools	258,765	25,442	44,504	328,711	145,757	1,382,389	79,115	5,044	1,612,305	(254,624)	43,482	(211,142)	13,161	(197,981)
47-5 Ord Public Schools	710,037	69,811	4,831	784,679	399,949	3,793,205	217,089	61,806	4,472,049	(698,674)	119,310	(579,364)	(25,872)	(605,236)
48-17 McCook Public Schools	1,478,794	145,394	29,578	1,653,766	832,973	7,900,109	452,130	184,491	9,369,703	(1,455,130)	248,488	(1,206,642)	(68,982)	(1,271,624)
48-179 Southwest Public Schools	514,332	50,569	82,931	647,832	289,712	2,747,696	157,253	68,059	3,262,720	(506,102)	86,426	(419,676)	1,490	(418,186)
49-1 Palmer Public School	823,509	80,967	48,447	952,923	463,865	4,399,404	251,782	12,195	5,127,246	(810,331)	138,378	(671,953)	40,526	(631,427)
49-100 Centura Public School	642,267	63,147	42,612	748,026	361,776	3,431,163	196,369	61,860	4,051,168	(631,988)	107,921	(524,067)	4,923	(519,144)
49-103 Elba Public School	218,060	21,440	44,291	283,791	122,829	1,164,935	66,670	42,731	1,397,165	(214,569)	36,640	(177,929)	1,434	(176,495)
50-506 Franklin Public Schools	414,759	40,779	-	455,538	233,625	2,215,750	126,809	71,600	2,647,784	(408,119)	69,691	(338,428)	(37,403)	(375,831)
51-2 Alma Public Schools	506,420	49,791	59,595	615,806	285,256	2,705,429	154,834	-	3,145,519	(498,315)	85,095	(413,220)	30,281	(382,939)
52-1 Wilcox-Hildreth Public Schools	384,113	37,766	72,025	493,904	216,363	2,052,032	117,440	47,836	2,433,671	(377,966)	64,544	(313,422)	1,102	(312,320)
52-501 Axtell Community School	389,428	38,288	50,146	477,862	219,357	2,080,430	119,065	-	2,418,852	(383,194)	65,435	(317,759)	15,837	(301,922)
52-503 Minden Public Schools	994,993	97,827	34,700	1,127,520	560,458	5,315,515	304,212	72,653	6,252,838	(979,067)	167,189	(811,878)	(22,229)	(834,107)
53-3 Stanton Community School	533,785	52,482	776	587,043	300,670	2,851,624	163,201	39,271	3,354,766	(525,244)	89,695	(435,549)	(12,464)	(448,013)
54-1 Pawnee City Public Schools	396,772	39,010	56,031	491,813	223,493	2,119,659	121,310	27,283	2,491,745	(390,420)	66,669	(323,751)	(7,109)	(330,860)
54-69 Lewiston Consolidated Schools	319,162	31,380	39,974	390,516	179,777	1,705,404	97,581	23,398	2,005,804	(314,054)	53,629	(260,425)	(150)	(260,575)
55-1 Pender Public School	506,960	49,844	22,958	579,762	285,560	2,708,313	154,999	14,486	3,163,358	(498,846)	85,186	(413,660)	15,206	(398,454)
55-13 Walhill Public School	642,416	63,162	35,107	740,685	361,859	3,431,956	196,414	50,466	4,040,695	(632,133)	107,945	(524,188)	16,221	(507,967)
55-16 Omaha Nation Public School	1,425,014	140,107	712,028	2,277,149	802,681	7,612,805	435,688	-	8,851,174	(1,402,210)	239,450	(1,162,760)	341,049	(821,711)
55-17 Winnebago Public School	1,255,917	123,481	293,327	1,672,725	707,431	6,709,440	383,987	-	7,800,858	(1,235,817)	211,035	(1,024,782)	119,828	(904,954)
55-561 Emerson-Hubbard Com Schools	389,569	38,302	2,893	430,764	219,436	2,081,179	119,108	37,946	2,457,669	(383,335)	65,461	(317,874)	(38,521)	(356,395)
56-1 Loup City Public Schools	454,907	44,726	33,175	532,808	256,239	2,430,232	139,084	4,644	2,830,199	(447,627)	76,440	(371,187)	(285)	(371,472)
56-15 Litchfield Public Schools	251,615	24,739	14,165	290,519	141,730	1,344,195	76,929	5,927	1,568,781	(247,590)	42,281	(205,309)	442	(204,867)
57-33 Sterling Public Schools	298,002	29,299	13,262	340,563	167,858	1,592,006	91,112	34,240	1,885,216	(293,234)	50,075	(243,159)	(4,319)	(247,478)
57-50 Johnson County Central Public School	727,966	71,573	5,854	805,393	410,048	3,888,988	222,570	67,916	4,589,522	(716,316)	122,322	(593,994)	(18,401)	(612,395)
58-1 Fullerton Public School	425,134	41,799	812	467,745	239,469	2,271,181	129,982	56,512	2,697,144	(418,331)	71,437	(346,894)	(18,573)	(365,467)
58-30 Twin River Public Schools	679,226	66,781	21,257	767,264	382,594	3,628,607	207,668	40,255	4,259,124	(668,356)	114,132	(554,224)	6,337	(547,887)
59-1 Bellevue Public Schools	12,410,651	1,220,210	-	13,630,861	6,990,658	66,300,990	3,794,465	502,883	77,588,996	(12,212,038)	2,085,400	(10,126,638)	(396,570)	(10,523,208)
59-27 Papillion LaVista Public Schools	12,522,648	1,231,222	256,666	14,010,536	7,053,743	66,899,307	3,828,707	201,886	77,983,643	(12,322,242)	2,104,219	(10,218,023)	56,141	(10,161,882)
59-37 Gretna Public School	5,568,281	547,471	1,797,101	7,912,853	3,136,495	29,747,234	1,702,461	-	34,586,190	(5,479,170)	935,656	(4,543,514)	869,164	(3,674,350)
59-46 Springfield Plattview Community Schools	1,524,019	149,841	157,480	1,831,340	858,448	8,141,712	465,957	-	9,466,117	(1,499,627)	256,083	(1,243,544)	74,434	(1,169,110)
60-125 Medicine Valley Public Schools	336,148	33,050	7,003	376,201	189,345	1,795,790	102,775	44,825	2,132,735	(330,768)	56,484	(274,284)	(11,350)	(285,634)
60-46 Maywood Public Schools	264,002	25,957	-	289,959	148,707	1,410,369	80,717	62,840	1,702,633	(259,776)	44,360	(215,416)	(21,279)	(236,695)
60-95 Eustis-Farnam Public Schools	310,480	30,526	-	341,006	174,887	1,658,665	94,927	26,083	1,954,562	(305,510)	52,170	(253,340)	(9,680)	(263,020)
61-10 Gordon-Rushville Public Schools	933,862	91,817	-	1,025,679	526,025	4,988,938	285,521	158,521	5,959,005	(918,918)	156,921	(761,997)	(118,540)	(880,537)
61-3 Hay Springs School	287,791	28,295	57,963	374,049	162,107	1,537,456	87,990	8,367	1,795,920	(283,184)	48,357	(234,827)	21,784	(213,043)
62-60 Central Valley Public	607,171	59,697	71,315	738,183	342,007	3,243,670	185,638	17,320	3,788,635	(597,454)	102,024	(495,430)	32,669	(462,761)
63-51 Boyd County Schools	467,941	46,008	-	513,949	263,581	2,499,862	143,069	147,112	3,053,624	(460,451)	78,629	(381,822)	(69,804)	(451,626)
64-21 Bayard Public Schools	551,814	54,254	28,928	634,996	310,825	2,947,935	168,713	46,070	3,473,543	(542,983)	92,723	(450,260)	(13,567)	(463,827)
64-63 Bridgeport Public Schools	671,648	66,036	-	737,684	378,325	3,588,123	205,351	137,987	4,309,786	(660,898)	112,858	(548,040)	(73,755)	(621,795)
65-10 Hemingford Public School	600,912	59,081	28,687	688,680	338,481	3,210,231	183,724	46,228	3,778,664	(591,297)	100,975	(490,322)	(882)	(491,204)
65-6 Alliance Public Schools	1,388,076	136,475	77,127	1,601,678	781,874	7,415,472	424,394	120,226	8,741,966	(1,365,863)	233,243	(1,132,620)	(109,525)	(1,242,145)
66-30 Cody-Kilgore Unified Schools	255,835	25,154	1,140	282,129	144,106	1,366,737	78,220	30,241	1,619,304	(251,740)	42,988	(208,752)	(5,058)	(213,810)
66-6 Valentine Community Schools	951,111	93,513	79,750	1,124,374	535,741	5,081,088	290,795	17,973	5,925,597	(935,888)	159,816	(776,072)	(21,922)	(797,994)
67-70 Hitchcock Public Schools	379,156	37,278	31,670	448,104	213,570	2,025,549	115,924	4,846	2,359,889	(373,087)	63,710	(309,377)	9,854	(299,523)
68-1 Ogallala Public Schools	1,091,174	107,284	2,508	1,200,966	614,636	5,829,343	333,618	68,421	6,846,018	(1,073,711)	183,353	(890,358)	(12,739)	(903,097)
68-6 Paxton Consolidated Schools	337,104	33,144	3,832	374,080	189,883	1,800,897	103,067	32,056	2,125,903	(331,710)	56,646	(275,064)	(1,337)	(276,401)

See notes to the Schedules.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS

SCHOOL EMPLOYEES RETIREMENT PLAN

SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

FOR THE YEAR ENDED JUNE 30, 2021

Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense				
Entity	Net Difference Between Projected and Actual Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
	Investments					Investments								
69-2 Chadron Public Schools	1,160,827	114,132	100,074	1,375,033	653,869	6,201,445	354,914	70,099	7,280,327	(1,142,249)	195,057	(947,192)	(21,596)	(968,788)
69-71 Crawford Public Schools	285,483	28,069	22,255	335,807	160,807	1,525,128	87,284	57,360	1,830,579	(280,915)	47,971	(232,944)	(24,841)	(257,785)
70-11 South Sioux City Comm School	4,536,680	446,045	61,782	5,044,507	2,555,416	24,236,147	1,387,056	273,761	28,452,380	(4,464,078)	762,313	(3,701,765)	(118,039)	(3,819,804)
70-31 Homer Community School	546,465	53,728	46,751	646,944	307,812	2,919,361	167,078	55,485	3,449,736	(537,718)	91,823	(445,895)	(24,530)	(470,425)
71-1 Kimball Public Schools	578,652	56,893	5,048	640,593	325,942	3,091,312	176,919	318,429	3,912,602	(569,391)	97,232	(472,159)	(82,136)	(554,295)
72-10 Chase County Schools	689,417	67,783	11,166	768,366	388,334	3,683,047	210,784	138,571	4,420,736	(678,382)	115,843	(562,539)	(30,770)	(593,309)
72-536 Wauneta-Palisade Public Schools	337,058	33,139	15,766	385,963	189,858	1,800,655	103,053	33,686	2,127,252	(331,666)	56,639	(275,027)	(1,328)	(276,355)
73-30 Elwood Public Schools	323,192	31,776	32,870	387,838	182,047	1,726,578	98,814	33,159	2,040,598	(318,022)	54,309	(263,713)	(4,719)	(268,432)
74-20 Perkins County Schools	585,282	57,545	3,986	646,813	329,677	3,126,732	178,946	70,569	3,705,924	(575,914)	98,345	(477,569)	(48,001)	(525,570)
75-10 Ainsworth Community Schools	599,128	58,906	36,610	694,644	337,476	3,200,699	183,179	76,433	3,797,787	(589,539)	100,673	(488,866)	(16,765)	(505,631)
76-117 Dundy County Public Schools	535,677	52,668	1,404	589,749	301,735	2,861,728	163,779	115,530	3,442,772	(527,103)	90,010	(437,093)	(35,223)	(472,316)
77-1 Garden County Schools	504,706	49,622	29,608	583,936	284,290	2,696,271	154,310	10,786	3,145,657	(496,627)	84,806	(411,821)	8,554	(403,267)
78-25 Creek Valley Schools	284,795	28,001	-	312,796	160,419	1,521,451	87,074	102,500	1,871,444	(280,236)	47,854	(232,382)	(65,131)	(297,513)
78-95 South Platte Schools	316,067	31,076	833	347,976	178,034	1,688,515	96,635	18,318	1,981,502	(311,008)	53,109	(257,899)	(4,813)	(262,712)
79-79 Hayes Center Public School	251,718	24,749	41,699	318,166	141,788	1,344,745	76,961	14,588	1,578,082	(247,688)	42,295	(205,393)	4,349	(201,044)
80-500 Sioux County High School	258,324	25,398	13,058	296,780	145,508	1,380,034	78,981	17,581	1,622,104	(254,191)	43,408	(210,783)	(5,581)	(216,364)
81-100 Rock County Public Schools	361,140	35,507	31,524	428,171	203,422	1,929,304	110,416	30,097	2,273,239	(355,361)	60,684	(294,677)	7,367	(287,310)
82-100 Keya Paha Co. High School	194,844	19,157	10,828	224,829	109,752	1,040,909	59,572	15,723	1,225,956	(191,725)	32,739	(158,986)	(11,280)	(170,266)
83-100 Burwell Jr.-Sr. High School	387,966	38,145	-	426,111	218,533	2,072,615	118,618	204,115	2,613,881	(381,758)	65,192	(316,566)	(57,556)	(374,122)
84-45 Wheeler Central Schools	262,543	25,813	33,957	322,313	147,885	1,402,576	80,271	16,735	1,647,467	(258,343)	44,117	(214,226)	22,375	(191,851)
85-1 Banner County School	327,511	32,201	19,201	378,913	184,480	1,749,648	100,134	6,718	2,040,980	(322,268)	55,031	(267,237)	4,968	(262,269)
86-71 Sandhills Public School	216,540	21,290	30,651	268,481	121,972	1,156,812	66,205	24,326	1,394,315	(213,072)	36,384	(176,688)	(4,573)	(181,261)
87-501 Stapleton Public Schools	269,882	26,535	11,610	308,027	152,019	1,441,783	82,515	21,772	1,698,089	(265,562)	45,348	(220,214)	(4,784)	(224,998)
88-25 Loup County Public School	219,844	21,615	37,019	278,478	123,834	1,174,467	67,216	16,615	1,382,132	(216,327)	36,942	(179,385)	9,901	(169,484)
89-1 Thedford Public Schools	221,109	21,739	40,747	283,595	124,546	1,181,226	67,603	37,183	1,410,558	(217,571)	37,154	(180,417)	(2,669)	(183,086)
90-90 McPherson Co High School	165,756	16,297	7,074	189,127	93,367	885,512	50,679	53,503	1,083,061	(163,104)	27,853	(135,251)	(19,596)	(154,847)
91-500 Arthur County High School	218,373	21,470	5,100	244,943	123,005	1,166,608	66,766	37,837	1,394,216	(214,878)	36,693	(178,185)	(8,138)	(186,323)
92-11 District 11 Area Schools	225,486	22,170	3,042	250,698	127,011	1,204,604	68,941	36,410	1,436,966	(221,878)	37,890	(183,988)	(9,062)	(193,050)
93-1 Mullen Public Schools	299,745	29,471	27,766	356,982	168,840	1,601,318	91,645	32,640	1,894,443	(294,949)	50,368	(244,581)	3,388	(241,193)
97-1 Ed. Service Unit 1	1,101,505	108,300	93,260	1,303,065	620,455	5,884,532	336,777	21,598	6,863,362	(1,083,879)	185,091	(898,788)	56,190	(842,598)
97-10 Ed. Service Unit 10	1,175,571	115,582	157,477	1,448,630	662,174	6,280,211	359,422	42,339	7,344,146	(1,156,758)	197,535	(959,223)	63,876	(895,347)
97-11 Ed. Service Unit 11	372,550	36,629	28,356	437,535	209,850	1,990,261	113,904	184,804	2,498,819	(366,588)	62,601	(303,987)	(57,716)	(361,703)
97-13 Ed. Service Unit 13	1,371,202	134,816	323,930	1,829,948	772,369	7,325,324	419,235	16,784	8,533,712	(1,349,259)	230,408	(1,118,851)	160,173	(958,678)
97-15 Ed. Service Unit 15	212,497	20,893	-	233,390	119,695	1,135,216	64,969	123,562	1,443,442	(209,098)	35,708	(173,390)	(37,039)	(210,429)
97-16 Ed. Service Unit 16	438,321	43,096	4,199	485,616	246,897	2,341,626	134,013	60,362	2,782,898	(431,306)	73,652	(357,654)	(12,937)	(370,591)
97-17 Ed. Service Unit 17	501,887	49,345	50,430	601,662	282,702	2,681,213	153,448	54,871	3,172,234	(493,856)	84,335	(409,521)	6,244	(403,277)
97-2 Ed. Service Unit 2	731,662	71,937	414,179	1,217,778	412,130	3,908,734	223,700	-	4,544,564	(719,954)	122,944	(597,010)	153,329	(443,681)
97-3 Ed. Service Unit #3	1,823,768	179,312	670,296	2,673,376	1,027,290	9,743,053	557,604	-	11,327,947	(1,794,580)	306,452	(1,488,128)	234,578	(1,253,550)
97-4 Ed. Service Unit 4	557,690	54,832	22,949	635,471	314,135	2,979,327	170,510	94,555	3,558,527	(548,767)	93,713	(455,054)	(8,065)	(463,119)
97-5 Ed. Service Unit 5	545,451	53,629	229,241	828,321	307,241	2,913,945	166,768	4,153	3,392,107	(536,723)	91,655	(445,068)	60,590	(384,478)
97-6 Ed. Service Unit 6	793,724	78,039	180,904	1,052,667	447,088	4,240,287	242,675	-	4,930,050	(781,021)	133,371	(647,650)	57,780	(589,870)
97-7 Ed. Service Unit 7	803,894	79,039	64,434	947,367	452,817	4,294,617	245,785	45,923	5,039,142	(791,031)	135,083	(655,948)	543	(655,405)
97-8 Ed. Service Unit 8	652,190	64,123	80,162	796,475	367,365	3,484,173	199,402	16,455	4,067,395	(641,753)	109,590	(532,163)	(7,611)	(539,774)
97-9 Ed. Service Unit 9	427,838	42,065	136,027	605,930	240,992	2,285,622	130,808	181,483	2,838,905	(420,990)	71,890	(349,100)	(186,361)	(535,461)
98-11 Lincoln Regional Center	40,639	3,996	6,146	50,781	22,891	217,102	12,425	777	253,195	(39,988)	6,828	(33,160)	(873)	(34,033)
98-12 Nebraska Correctional Youth Facility	270,163	26,562	1,836	298,561	152,177	1,443,280	82,600	81,429	1,759,486	(265,838)	45,395	(220,443)	(22,234)	(242,677)
98-4 Nebraska Youth Academy	45,612	4,485	41	50,138	25,692	243,673	13,946	25,554	308,865	(44,884)	7,666	(37,218)	(8,459)	(45,677)
98-6 Youth Development Center	36,056	3,545	1,281	40,882	20,310	192,622	11,024	167,618	391,574	(35,480)	6,059	(29,421)	(47,007)	(76,428)
98-9 W Kearney High School YR and TC	254,739	25,046	130,013	409,798	143,489	1,360,882	77,884	15,047	1,597,302	(250,660)	42,803	(207,857)	13,334	(194,523)
99-3 Sarpy County Coop Head Start	-	-	9,029	9,029	-	-	-	447,881	447,881	-	-	-	(123,704)	(123,704)

(Concluded)

*Deferred outflows for contributions made after 6/30/2021 are not reflected. Please consult GASB 68, paragraph 89.

See notes to the Schedules.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN

**NOTES TO THE SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY/(ASSET), AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

For the Year Ended June 30, 2021

1. Summary of Significant Accounting Policies

A. Basis of Presentation

Employers participating in NPERS – School Employees Retirement Plan cost-sharing, multiple-employer defined benefit plan are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions. The Schedule of Allocated Proportion by Employer, Schedule of Net Pension Liability/(Asset), and Schedule of Pension Amounts by Employer provide employers with the required information for financial reporting.

The underlying financial information used to prepare the pension allocation schedules is based on NPERS – School Employees Retirement Plan financial statements. NPERS financial statements for all plans are prepared using the accrual basis of accounting and are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), which apply to governmental accounting for fiduciary funds.

Employer contributions, employer adjustments, and accounts receivable/payable for pay period begin dates between July 1, 2020, and June 30, 2021, were used as the basis for determining each employer's proportionate share of the collective pension amounts reported in the Schedule of Allocated Proportion by Employer.

The difference between employer contributions reported on the School Employees Retirement Plan Statement of Changes in Plan Net Position of \$208,990,879 and employer contributions reported on the Schedule of Allocated Proportion by Employer of \$208,982,482 totals \$8,397. The variance of \$8,397 is due to differences in the accrual of employer contributions receivable and is included in total pension expense.

The Employer Allocated Percentage by Contributions on the Schedule of Allocated Proportion by Employer represents each employer's reported actual contributions divided by the total reported actual employer contributions for all school employers.

The Final Employer Allocated Percentage on the Schedule of Allocated Proportion by Employer represents each employer's reported actual contributions divided by the total reported actual employer contributions and non-employer contributing entity contributions. The non-employer contributing entity contributions totaled \$43,034,416. The non-employer contributing entity, the State of Nebraska, contributes an amount equal to two percent of the compensation of all members of the school employee retirement system, in accordance with Neb. Rev. Stat. § 79-966(2) (Supp. 2021). The percentages in this column are used to calculate each employer's proportionate shares on the Schedule of Net Pension Liability/(Asset), and the Schedule of Pension Amounts by Employer. The State of Nebraska's proportionate share is 17.076584%, calculated by dividing its contributions by the total annualized employer and non-employer contributions (\$43,034,416/\$252,008,346).

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN

**NOTES TO THE SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY/(ASSET), AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**
(Continued)

1. Summary of Significant Accounting Policies (Concluded)

The Changes in Proportion, presented as a Deferred Outflow of Resources or Deferred Inflow of Resources on the Schedule of Pension Amounts by Employer are calculated as the difference between each employer's current year final employer allocated percentage, and the previous fiscal year final employer allocated percentage, multiplied by the previous year's collective net pension liability, less the amount to be recognized in the current period as Pension Expense. These amounts also include the prior year Deferred Outflows of Resources and Deferred Inflows of Resources less the amount to be recognized in the current period as pension expense.

Prior year information can be found in the GASB Statement No. 68 reports prepared by the plan actuary as of June 30, 2014, through June 30, 2020 (see Note 3). The change in proportion to be reported as pension expense in the current year is determined by spreading the total change over the average expected remaining service life of the entire plan membership at the beginning of the measurement period, which is 5.37 years. That amount is presented as the Net Recognition of Deferred Amounts from Changes in Proportionate Share found under Pension Expense on the Schedule of Pension Amounts by Employer.

The Differences Between Expected and Actual Experience are also to be recognized over the average expected remaining service life of the entire plan membership at the beginning of the measurement period, which is 5.37 years. The non-current amount is presented as a Deferred Inflow of Resources on the Schedule of Pension Amounts by Employer. The current amount is included in the Proportionate Share of Plan Pension Expense/(Income) on the Schedule of Pension Amounts by Employer.

The Differences Between Projected and Actual Earnings on Pension Plan Investments are to be recognized over a five-year period. The non-current amount is presented as a Deferred Outflow of Resources and a Deferred Inflow of Resources on the Schedule of Pension Amounts by Employer. The current amount is included in the Proportionate Share of Plan Pension Expense/(Income) on the Schedule of Pension Amounts by Employer.

A Schedule of Recognition Amounts by Employer, showing Deferred Outflows of Resources and Deferred inflows of Resources to be recognized in future years, by employer, has been prepared by the actuary's GASB Statement No. 68 report as of June 30, 2021. That report is available through NPERS, see Note 3 below.

School employers participating in the plan have fiscal years ending August 31st. Roll-forward procedures have not been completed. NPERS expects all school employers will prepare financial statements in conformity with a comprehensive basis of accounting other than generally accepted accounting principles.

2. Plan Description

The Nebraska Public Employees Retirement Board (Board) was created in 1971 to administer the Nebraska retirement plans. The School Employees Retirement Plan has been created in accordance with Internal Revenue Code Sections 401(a), 414(h), and 414(k). Participants should refer to Neb. Rev. Stat. §§ 79-901 through 79-977.03 (Reissue 2014, Cum. Supp. 2020) for the School Employees Retirement Act. Benefit and contribution provisions are established by State law and may be amended only by the Nebraska Legislature.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN

**NOTES TO THE SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
SCHEDULE OF NET PENSION LIABILITY/(ASSET), AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**
(Concluded)

2. Plan Description (Concluded)

The School Employees Retirement Plan is a cost-sharing, multiple-employer defined benefit pension plan. In 1945, the Legislature enacted the law establishing a retirement plan for school employees of the State. During fiscal year 2021, there were 266 participating school districts. These were the districts that had contributions during the fiscal year. All regular public school employees in Nebraska, other than those with their own retirement plans (Class V school districts, Nebraska State Colleges, University of Nebraska, and Nebraska Community Colleges), are members of the plan.

3. Actuarial Methods and Assumptions

The total pension liability for the School Employees Retirement Plan was determined by an actuarial valuation as of the June 30, 2021, measurement date, using the entry age normal actuarial cost method. Inflation is assumed to be 2.65 percent. The long-term expected rate of return on pension plan investments used in the determination of the total pension liability is 7.30 percent.

The actuarial assumptions used in the July 1, 2021, valuation were based on the results of the actuarial experience study, which covered the four-year period ending June 30, 2019. The experience study report is dated December 21, 2020.

The supporting actuary information is included in the July 1, 2021, Actuarial Valuation Report, and the June 30, 2021, GASB Statement No. 67 and 68 reports prepared by the actuary. Those reports can be obtained from <https://npers.ne.gov> under Member Info – Publications/Videos, by writing to Public Employees Retirement Systems, P.O. Box 94816, Lincoln, NE, 68509-4816, or by calling 402-471-2053.

4. Additional Financial Information

Additional financial information supporting the preparation of the Schedule of Allocated Proportion by Employer, the Schedule of Net Pension Liability/(Asset), and the Schedule of Pension Amounts by Employer (including the unmodified audit opinion on the financial statements) is presented in a separate report prepared by NPERS. That report can be obtained from <https://npers.ne.gov> under Related Links – Retirement Plan Audits, by writing to Public Employees Retirement Systems, P.O. Box 94816, Lincoln, NE, 68509-4816, or by calling 402-471-2053.



NEBRASKA AUDITOR OF PUBLIC ACCOUNTS

Charlie Janssen
State Auditor

Charlie.Janssen@nebraska.gov
PO Box 98917
State Capitol, Suite 2303
Lincoln, Nebraska 68509
402-471-2111, FAX 402-471-3301
auditors.nebraska.gov

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
EMPLOYER GASB STATEMENT NO. 68 SCHEDULES
INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

Nebraska Public Employees Retirement Board
Lincoln, Nebraska

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the Schedule of Allocated Proportion by Employer of the Nebraska Public Employees Retirement Systems (NPERS) – School Employees Retirement, as of and for the year ended June 30, 2021, and the related notes. We have also audited the total for all entities of the column titled Total NPL/(Asset) included in the accompanying Schedule of Net Pension Liability/(Asset), and the total for all entities of the columns titled Total Deferred Outflows of Resources, Total Deferred Inflows of Resources, and Total Employer Pension Expense/(Income) (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the NPERS – School Employees Retirement Plan, as of and for the year ended June 30, 2021, and the related notes, and have issued our report thereon dated September 29, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the NPERS – School Employees Retirement Plan's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the Schedules referred to previously, but not for the purpose of expressing an opinion on the effectiveness of the NPERS – School Employees Retirement Plan's internal control. Accordingly, we do not express an opinion on the effectiveness of the NPERS – School Employees Retirement Plan's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the NPERS – School Employees Retirement Plan's Schedules will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the NPERS – School Employees Retirement Plan’s Schedules are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of Schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, not to provide an opinion on the effectiveness of the NPERS – School Employees Retirement Plan’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the NPERS – School Employees Retirement Plan’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Zachary Wells, CPA, CISA
Assistant Deputy Auditor
Lincoln, Nebraska

September 29, 2022