

**AUDIT REPORT  
OF  
ROCK COUNTY**

**JULY 1, 2021, THROUGH JUNE 30, 2022**

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the Auditor of Public Accounts.**

**Modification of this document may change the accuracy of the original  
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**Issued on July 28, 2023**

## ROCK COUNTY

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ROCK COUNTY  
400 S. State St.  
Bassett, NE 68714

**LIST OF COUNTY OFFICIALS**  
At June 30, 2022

<u>Title</u>	<u>Name</u>	<u>Term Expires</u>
Board of Commissioners	Wade Hollenbeck	Jan. 2025
	Glen May	Jan. 2023
	Jim Stout	Jan. 2023
Assessor Planning & Zoning	TJ Ellermeier	Jan. 2023
Attorney	Avery Gurnsey	Jan. 2023
Clerk Election Commissioner Register of Deeds Clerk of the District Court	Daunitta Buoy	Jan. 2023
Sheriff Civil Defense Director	James Anderson	Jan. 2023
Treasurer	Mona Davis	Jan. 2023
Veterans' Service Officer	Austin Beard	Appointed
Weed Superintendent	Mitch Dean	Appointed
Highway Superintendent Surveyor	Lloyd Smith	Appointed
Emergency Manager	Traci Booth	Appointed



# NEBRASKA AUDITOR OF PUBLIC ACCOUNTS

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State Auditor

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## ROCK COUNTY

### INDEPENDENT AUDITOR'S REPORT

Board of Commissioners  
Rock County, Nebraska

#### Report on the Audit of Financial Statements

##### *Adverse and Unmodified Opinions*

We have audited the cash-basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Rock County, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the basic financial statements of the County's primary government, as listed in the table of contents.

##### *Summary of Opinions*

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Unmodified
Discretely Presented Component Unit	Adverse
Major Funds	Unmodified
Aggregate Remaining Fund Information	Unmodified

##### *Adverse Opinion on Discretely Presented Component Unit*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the financial statements referred to above do not present fairly the financial position of the discretely presented component unit of Rock County, as of June 30, 2022, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

##### *Unmodified Opinions on Governmental Activities, Each Major Fund, and Aggregate Remaining Fund Information*

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective cash-basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Rock County, as of June 30, 2022, and the respective changes in cash-basis financial position for the year then ended in accordance with the basis of accounting described in Note 1.

##### *Basis for Adverse and Unmodified Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse, and unmodified audit opinions.

*Matters Giving Rise to Adverse Opinion on the Discretely Presented Component Unit*

The financial statements do not include financial data for the County's legally separate component unit. Accounting principles generally accepted in the United States of America require the financial data for that component unit to be reported with the financial data of the County's primary government unless the County also issues financial statements for the financial reporting entity that include the financial data for its component units. The County has not issued such reporting entity financial statements. The amount by which this departure would affect the assets, net position, receipts, and disbursements of the government-wide financial statements has not been determined.

***Emphasis of Matter – Basis of Accounting***

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting described in Note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining nonmajor fund financial statement, budgetary comparison information, schedule of office activity, and schedule of taxes certified and collected, pages 19 - 31, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole on the basis of accounting described in Note 1.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 12, 2023, on our consideration of Rock County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rock County's internal control over financial reporting and compliance.



Jeff Schreier, CPA  
Audit Manager  
Lincoln, Nebraska

July 12, 2023

ROCK COUNTY  
**STATEMENT OF NET POSITION - CASH BASIS**  
June 30, 2022

	Governmental Activities
	<hr/>
<b>ASSETS</b>	
Cash and Cash Equivalents (Note 1.D)	\$ 4,241,439
<b>TOTAL ASSETS</b>	<hr/> <hr/>
 <b>NET POSITION</b>	
Restricted for:	
Visitor Promotion	\$ 16,978
911 Emergency Services	591,405
Preservation of Records	8,065
Debt Service	460,327
Road/Bridge Projects	279,867
County Library	71,626
Hospital Operations	2,696
Federal Relief	131,791
Unrestricted	<hr/> 2,678,684
<b>TOTAL NET POSITION</b>	<hr/> <hr/>

The notes to the financial statements are an integral part of this statement.

ROCK COUNTY  
**STATEMENT OF ACTIVITIES - CASH BASIS**  
For the Year Ended June 30, 2022

<b>Functions:</b>	Cash Disbursements	Program Cash Receipts		Net (Disbursement) Receipts and Changes in Net Position
		Fees, Fines, and Charges for Services	Operating Grants and Contributions	
<b>Governmental Activities:</b>				
General Government	\$ (907,126)	\$ 94,505	\$ -	\$ (812,621)
Public Safety	(902,875)	60,539	31,548	(810,788)
Public Works	(1,289,773)	9,469	1,240,697	(39,607)
Health and Sanitation	(320,742)	-	-	(320,742)
Public Assistance	(31,859)	-	-	(31,859)
Culture and Recreation	(116,827)	1,154	901	(114,772)
Debt Payments	(394,387)	-	-	(394,387)
Capital Outlay	(7,390)	-	-	(7,390)
Total Governmental Activities	<u>\$ (3,970,979)</u>	<u>\$ 165,667</u>	<u>\$ 1,273,146</u>	<u>(2,532,166)</u>

General Receipts:

Taxes	2,904,891
Grants and Contributions Not Restricted to Specific Programs	460,688
Investment Income	14,853
Licenses and Permits	9,838
Miscellaneous	63,446
Total General Receipts	<u>3,453,716</u>
Change in Net Position	921,550
Net Position - Beginning of year	3,319,889
Net Position - End of year	<u>\$ 4,241,439</u>

The notes to the financial statements are an integral part of this statement.



ROCK COUNTY  
**STATEMENT OF CASH BASIS ASSETS AND FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
June 30, 2022

	General Fund	Road Fund	Inheritance Fund	Nonmajor Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and Cash Equivalents (Note 1.D)	\$ 791,842	\$ 614,720	\$ 838,366	\$ 1,996,511	\$ 4,241,439
<b>TOTAL ASSETS</b>	<u>\$ 791,842</u>	<u>\$ 614,720</u>	<u>\$ 838,366</u>	<u>\$ 1,996,511</u>	<u>\$ 4,241,439</u>
<b>FUND BALANCES</b>					
Restricted for:					
Visitor Promotion	-	-	-	16,978	16,978
911 Emergency Services	-	-	-	591,405	591,405
Preservation of Records	-	-	-	8,065	8,065
Debt Service	-	-	-	460,327	460,327
Road/Bridge Projects	-	-	-	279,867	279,867
County Library	-	-	-	71,626	71,626
Hospital Operations	-	-	-	2,696	2,696
Federal Relief	-	-	-	131,791	131,791
Committed to:					
Bridge/Road Maintenance	-	614,720	-	400,000	1,014,720
Aid and Assistance	-	-	-	33,756	33,756
Assigned to:					
Other Purposes	-	-	838,366	-	838,366
Unassigned	791,842	-	-	-	791,842
<b>TOTAL CASH BASIS FUND BALANCES</b>	<u>\$ 791,842</u>	<u>\$ 614,720</u>	<u>\$ 838,366</u>	<u>\$ 1,996,511</u>	<u>\$ 4,241,439</u>

The notes to the financial statements are an integral part of this statement.

ROCK COUNTY  
**STATEMENT OF CASH RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN CASH BASIS FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2022

	General Fund	Road Fund	Inheritance Fund	Nonmajor Funds	Total Governmental Funds
<b>RECEIPTS</b>					
Taxes	\$ 1,814,880	\$ 16	\$ 172,252	\$ 917,743	\$ 2,904,891
Licenses and Permits	9,838	-	-	-	9,838
Investment Income	14,472	-	-	381	14,853
Intergovernmental	221,455	1,159,933	-	352,446	1,733,834
Charges for Services	153,426	9,469	-	2,772	165,667
Miscellaneous	7,908	4,644	-	50,894	63,446
<b>TOTAL RECEIPTS</b>	<u>2,221,979</u>	<u>1,174,062</u>	<u>172,252</u>	<u>1,324,236</u>	<u>4,892,529</u>
<b>DISBURSEMENTS</b>					
General Government	894,990	-	9,665	2,471	907,126
Public Safety	460,722	-	-	442,153	902,875
Public Works	32,793	1,256,980	-	-	1,289,773
Health and Sanitation	-	-	-	320,742	320,742
Public Assistance	31,859	-	-	-	31,859
Culture and Recreation	5,000	-	-	111,827	116,827
Debt Service:					
Principal Payments	-	-	-	368,383	368,383
Interest and Fiscal Charges	-	-	-	26,004	26,004
Capital Outlay	-	-	-	7,390	7,390
<b>TOTAL DISBURSEMENTS</b>	<u>1,425,364</u>	<u>1,256,980</u>	<u>9,665</u>	<u>1,278,970</u>	<u>3,970,979</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	<u>796,615</u>	<u>(82,918)</u>	<u>162,587</u>	<u>45,266</u>	<u>921,550</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	17,951	371,467	398,415	480,985	1,268,818
Transfers out	(643,410)	(560,000)	-	(65,408)	(1,268,818)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(625,459)</u>	<u>(188,533)</u>	<u>398,415</u>	<u>415,577</u>	<u>-</u>
Net Change in Fund Balances	171,156	(271,451)	561,002	460,843	921,550
<b>CASH BASIS FUND BALANCES - BEGINNING</b>	<u>620,686</u>	<u>886,171</u>	<u>277,364</u>	<u>1,535,668</u>	<u>3,319,889</u>
<b>CASH BASIS FUND BALANCES - ENDING</b>	<u>\$ 791,842</u>	<u>\$ 614,720</u>	<u>\$ 838,366</u>	<u>\$ 1,996,511</u>	<u>\$ 4,241,439</u>

The notes to the financial statements are an integral part of this statement.

ROCK COUNTY  
**STATEMENT OF CASH RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN CASH BASIS FUND BALANCES**  
**FIDUCIARY FUNDS**  
For the Year Ended June 30, 2022

	Custodial Fund Balances July 1, 2021	Receipts	Disbursements	Custodial Fund Balances June 30, 2022
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 165,447	\$ 5,915,503	\$ 5,937,441	\$ 143,509
<b>LIABILITIES</b>				
Due to other governments				
State - Collected by County Treasurer	37,952	474,934	469,118	43,768
State - Collected by Other Offices	1,508	60,648	58,406	3,750
Schools	39,087	3,982,738	3,972,692	49,133
Educational Service Units	589	88,883	88,723	749
Technical College	4,287	644,124	642,994	5,417
Natural Resource Districts	47,304	145,782	191,746	1,340
Fire Districts	22,052	142,548	140,809	23,791
Municipalities	4,634	198,652	198,883	4,403
Agricultural Society	201	31,300	31,233	268
Airport Authority	7,059	7,423	7,059	7,423
Others - Collected by County Treasurer	541	35,209	32,432	3,318
Others - Collected by Other Offices	233	103,262	103,346	149
<b>TOTAL LIABILITIES</b>	<u>165,447</u>	<u>5,915,503</u>	<u>5,937,441</u>	<u>143,509</u>
<b>TOTAL NET POSITION</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

## ROCK COUNTY

### NOTES TO FINANCIAL STATEMENTS

For the Fiscal Year Ended June 30, 2022

#### 1. **Summary of Significant Accounting Policies**

The following is a summary of the significant accounting policies utilized in the accounting system of Rock County.

##### **A. Reporting Entity**

Rock County, Nebraska, (County) is a governmental entity established under and governed by the laws of the State of Nebraska (State). The County is managed by county officials who are elected on a political ballot for four-year terms. As a political subdivision of the State, the County is exempt from State and Federal income taxes. The financial statements include all funds of the County that are not legally separate. The County has also considered all potential component units for which it is financially accountable, as well as other organizations that are either fiscally dependent on the County or maintain a significant relationship with the County, such that exclusion would be misleading or incomplete. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the County to impose its will on that organization, or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. The County is also considered financially accountable if an organization is fiscally dependent on and there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

**Component Unit.** These financial statements present the County (the primary government). The Rock County Hospital (Hospital) is a component unit of the County because of the significance of its operational and financial relationships with the County. The financial statements do not include the data of the Hospital necessary for reporting in conformity with generally accepted accounting principles (GAAP). Complete financial statements of the Hospital can be obtained from the Hospital's administrative office.

##### **Joint Organization.**

**Behavioral Health Region IV** – The County has entered into an agreement with surrounding counties and the Nebraska Department of Health and Human Services to provide services to carry out the provisions of the Nebraska Behavioral Health Services Act (Act). Agreements were established under the authority of the Interlocal Cooperation Act for services to be provided under the Act. Region IV (Region) consists of the following counties: Cherry, Keya Paha, Boyd, Brown, Rock, Holt, Knox, Cedar, Dixon, Dakota, Thurston, Wayne, Pierce, Antelope, Boone, Nance, Madison, Stanton, Cuming, Burt, Colfax, and Platte.

The governing board for the Region includes representatives from the participating county boards. Each county contributes to the financial support of the Region activities based on formulas developed by the Region governing board and as required by the Act. Funding is provided by a combination of Federal, State, local, and private funding. The County contributed \$8,936 toward the operation of the Region during fiscal year 2022. In the event of the termination of the agreement, assets would be disposed of in accordance with the terms of the agreement. The Nebraska Department of Health and Human Services requires the Region to be audited annually in accordance with State statute. Financial information for the Region is available in those audit reports.

**Health Department** – The County has entered into an agreement with the North Central District Health Department (Department) to provide public health services. The agreement was established under authority of the Interlocal Cooperation Act for services to be provided per Neb. Rev. Stat. §§ 71-1626 to 71-1636 (Reissue 2018).

## ROCK COUNTY

### NOTES TO FINANCIAL STATEMENTS

(Continued)

#### 1. Summary of Significant Accounting Policies (Continued)

The Department's governing board is established by statute and includes representatives from the participating county boards and the health profession. Funding is provided by a combination of Federal, State, local, and private funding. The County did not contribute toward the operation of the Department during fiscal year 2022. In the event of the termination of the agreement, assets would be disposed of in accordance with the terms of the agreement. The Department is audited in accordance with Neb. Rev. Stat. § 84-304(4) (Cum. Supp. 2022). Financial information for the Department is available in that report.

#### **B. Basis of Presentation**

**Government-Wide Financial Statements.** The Statement of Net Position - Cash Basis and Statement of Activities - Cash Basis display information about the activities of the County and are in the format of government-wide statements, as required by GASB Statement Number 34. These statements include all the financial activities of the County, except for fiduciary activities and the Hospital. Internal activities in these statements were considered immaterial and have not been eliminated. Governmental Generally Accepted Accounting Principles (GAAP) requires internal activity to be eliminated to minimize double counting. The County reports governmental activities only. Governmental activities are generally financed through taxes, intergovernmental receipts, and other nonexchange transactions. The County is reported separately from certain legally separate component units for which the primary government is financially accountable. The Statement of Net Position presents the County's non-fiduciary assets in two categories:

**Restricted.** This category results when constraints are externally imposed on net asset use by creditors, grantors, or contributors, or imposed by law through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then the unrestricted resources as they are needed.

**Unrestricted.** This category represents resources that do not meet the definition of the preceding category. Unrestricted resources often have constraints on resources that are imposed by management, but those constraints can be removed or modified.

The statement of activities demonstrates the degree to which the direct disbursement of a given function or segment is offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include the following: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program receipts are reported instead as general receipts.

**Fund Financial Statements.** The fund financial statements provide information about the County's funds, including its fiduciary funds. GAAP requires separate statements by fund category – governmental, proprietary, and fiduciary. The County uses only the governmental and fiduciary fund categories. The County Board is the highest level of decision-making authority and has the authority, by resolution, to establish, modify or rescind the commitment or assignment of a fund balance to a specific purpose. When resources for a specific purpose are available in more than one fund balance classification, the County's policy is to use resources in the following order: restricted, committed, assigned, and unassigned. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major governmental funds:

## ROCK COUNTY

### NOTES TO FINANCIAL STATEMENTS

(Continued)

#### 1. Summary of Significant Accounting Policies (Continued)

**General Fund.** This is the County's primary operating fund. It accounts for financial resources of the general government, except those required to be accounted for in another fund.

**Road Fund.** This fund is used to account for costs associated with the repair and maintenance of roads and bridges and is primarily funded by State tax receipts.

**Inheritance Fund.** This fund is used to account for the receipts generated from inheritance taxes and is used for various projects.

The County reports the following additional non-major governmental fund types:

**Special Revenue Funds.** These funds account for the proceeds from a specific receipt source that is restricted to disbursements for a specified purpose.

**Custodial Funds.** These funds account for assets held by the County as an agent for various local governments.

**Capital Project Funds.** The County Library Capital Projects Fund and Emergency Management Capital Projects Fund account for all resources received and used for the acquisition or development of major capital improvements.

**Debt Service Funds.** The Road Bond Fund, Hospital Bond Fund and Other Capital Projects Fund account for the resources for, and the payment of, general long-term debt principal, interest, and related costs.

The County designates fund balances as follows:

**Restricted.** The fund balance is restricted by external impositions, such as creditors, grantors, or laws or regulations of other governments.

**Committed.** The fund balance has been designated by the County Board for a specific purpose.

**Assigned.** The fund balance has not been designated by the County Board for a specific purpose, but it has been separated based on the type of revenue.

**Unassigned.** This portion of the General Fund is not restricted, committed, or assigned for a specific purpose.

#### C. **Measurement Focus, Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus and basis of accounting. The accounting records of the County are maintained and the government-wide financial statements were reported on the basis of cash receipts and disbursements. As such, the measurement focus includes only those assets and fund balances arising from cash transactions on the Statement of Net Position - Cash Basis and the Statement of Activities - Cash Basis. Receipts are recognized when received, and disbursements are recognized when paid. This differs from governmental GAAP, which requires the government-wide and fiduciary fund financial statements to be reported using the economic resources measurement focus and the accrual basis of accounting. Under this measurement focus and basis of accounting, receipts are recorded when earned, and disbursements are recorded when a liability is incurred, regardless of the timing of related cash flows.

ROCK COUNTY

NOTES TO FINANCIAL STATEMENTS

(Continued)

1. **Summary of Significant Accounting Policies** (Continued)

The governmental fund financial statements were also reported on the cash receipt and disbursement basis of accounting. As such, the same measurement focus and basis of accounting were used, as described above. This differs from governmental GAAP, which requires governmental fund financial statements to be reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this measurement focus and basis of accounting, receipts are recognized as soon as they are both measurable and available. Receipts are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Disbursements are generally recorded when a liability is incurred, as under accrual accounting. However, disbursements related to compensated absences, and claims and judgments are recorded only when payment is due.

**D. Assets and Net Position**

**Cash and Cash Equivalents.** The County's cash and cash equivalents are considered to be cash on hand, certificates of deposit, and demand deposits.

**Investments.** The types of investments in which the County is authorized to invest funds are enumerated in Neb. Rev. Stat. § 77-2315, § 77-2340, and § 77-2341 (Reissue 2018) and generally include U.S. Government obligations and securities, which are authorized by the Nebraska Investment Council.

**Capital Assets.** Under the cash receipts and disbursements basis of accounting, capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisitions are reflected as disbursements in governmental funds. GAAP requires capital assets, which would include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), to be reported in the applicable governmental activities columns in the government-wide financial statements.

Depreciation expenses on capital assets were not recorded on the cash basis financial statements. Under GAAP, depreciation expenses would be recorded in the Statement of Activities. The cost of normal maintenance and repairs that does not add to the value of the asset or extend asset life is not capitalized.

**Compensated Absences.** Vested or accumulated vacation leave that is liquidated with expendable available financial resources is reported as a disbursement of the County funds as paid. Upon termination, employees are paid for any unused vacation. Under the receipts and disbursements basis of accounting, the liabilities for compensated absences are not reported since they do not represent liabilities arising from cash transactions. Under GAAP, the compensated absences liability would be reported in the government-wide financial statements and would be recorded in accordance with the County's policy, which is to recognize the expense and accrued liability when vacation and compensatory leave is earned.

**Restricted Net Position.** When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then the unrestricted resources, as they are needed. Net position is reported as restricted when constraints placed on its use are either externally imposed or imposed by law through constitutional provisions or enabling legislation. The government-wide statement of net position reports \$1,562,755 of restricted net position which is fully restricted by enabling legislation.

**Budgetary Process.** The County adopts an annual budget in accordance with the statutory requirements of the Nebraska Budget Act and County Budget Act of 1937. The budget is prepared on the cash receipts and disbursements basis of accounting. The budget contains only those receipts actually received by the County Treasurer. The County does not utilize an encumbrance accounting system. All appropriated spending authority lapses at the end of the fiscal year.

## ROCK COUNTY

### NOTES TO FINANCIAL STATEMENTS

(Continued)

#### 1. **Summary of Significant Accounting Policies** (Concluded)

On or before August 1, the County budget-making authority prepares and transmits a budget for each County fund to the County Board. The budget includes the requirements, the outstanding warrants, the operating reserves to be maintained, the cash on hand at the close of the preceding fiscal year, the receipts from sources other than taxation, and the amount to be raised by taxation. The County Board must hold at least one public hearing on the proposed budget. On or before September 20, the County Board adopts the budget and appropriates the amounts specified in the budget for the departments, offices, activities, and funds of the County.

The County Board is authorized to transfer budgeted amounts between departments within any fund through resolution; however, if revisions are made that alter the total disbursements of any fund, an additional public hearing must be held. The legal level of budgetary control for the General Fund is at the function level, and the special revenue fund types are at the fund level. The County Board is also authorized to budget for the transfer of money between County funds.

#### 2. **Deposits and Investments**

The County has generally pooled the cash resources of the various funds for investment purposes. Interest earned on pooled funds is credited to the County General Fund in accordance with Neb. Rev. Stat. § 77-2315 (Reissue 2018).

At year end, the County's carrying amount of deposits was \$4,241,439 for County funds and \$143,509 for Fiduciary funds. The bank balances for all funds totaled \$4,388,237. For purposes of classifying categories of custodial risk, the bank balances of the County's deposits, as of June 30, 2022, were either entirely insured or collateralized with securities held by the County's agent in the County's name.

#### 3. **Taxes**

Property taxes are levied by the County Board on or before October 15 of each year for all political subdivisions in the County. Real estate and personal property taxes are due and attach as an enforceable lien on January 1 following the levy date, and they become delinquent in two equal installments on May 1 and September 1. Motor vehicle taxes are due when application is made for registration of a motor vehicle.

Counties are permitted by the State Constitution to levy a tax of up to \$.50/\$100 of assessed valuation for general governmental services other than the payment of principal and interest on bonded debt. Counties may levy taxes in addition to the 50-cent limitation upon a vote of the people.

The levy set in October 2021, for the 2021 taxes, which will be materially collected in May and September 2022, was set at \$.413745/\$100 of assessed valuation. The levy set in October 2020, for the 2020 taxes, which were materially collected in May and September 2021, was set at \$.435705/\$100 of assessed valuation. The amount collected for the motor vehicle tax is outlined in State statute.

Additionally, there is currently a statutory lid limitation, which limits taxation to the prior year's level, with provisions for growth. The lid may be increased by 1% upon the approval of a three-fourths majority of the County Board.

The tax receipts classification also contains collections from the assessment of inheritance taxes, 911 surcharges, and lodging taxes.



## ROCK COUNTY

### NOTES TO FINANCIAL STATEMENTS

(Continued)

#### 4. **Retirement System**

The Retirement System for Nebraska Counties (the Plan) is a multiple-employer plan administered by the Public Employees Retirement Board in accordance with the provisions of the County Employees Retirement Act. The Plan consists of a defined contribution option and a cash balance benefit. The cash balance benefit is a type of defined benefit plan. The Plan provisions are established under Neb. Rev. Stat. §§ 23-2301 through 23-2334 (Reissue 2022) and may be amended through legislative action.

Participation in the Plan is required of all full-time employees. Part-time (working less than one - half of the regularly scheduled hours) employees may elect voluntary participation upon reaching age 18. Part-time elected officials may exercise the option to join.

County employees and elected officials contribute 4.5% of their total compensation. In addition, the County contributes an amount equal to 150% of the employee's contribution. The contribution rates are established by § 23-2307 and § 23-2308 and may be amended through legislative action. The employee's and employer's contributions are kept in separate accounts. The employee's account is fully vested. The employer's account is fully vested after three years of participation in the system or credit for participation in another governmental plan prior to actual contribution to the Plan. Non-vested County contributions are forfeited upon termination. Forfeitures are used to cover a portion of the pension plan's administrative expenses. Prior service benefits are paid directly by the County to the retired employee. The Plan's financial statements, including pension costs and obligations, are audited annually and can be obtained from the State of Nebraska Public Employees Retirement System.

A supplemental retirement plan was established on January 1, 2003, for the benefit of all present and future commissioned law enforcement personnel employed by the County. Employees contribute 1% of their salary, and the County contributes an amount equal to 100% of the employee's contribution. In a defined contribution plan, benefits depend solely on amounts contributed to the Plan plus investment earnings.

For the year ended June 30, 2022, 36 employees contributed \$49,285, and the County contributed \$73,372. Contributions included \$1,110 in cash contributions towards the supplemental law enforcement plan for six law enforcement employees.

#### 5. **Risk Management**

The County is exposed to various risks of loss related to the following: torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County is a member of the Nebraska Intergovernmental Risk Management Association (NIRMA), a public entity risk pool currently operating as a common risk management and insurance program for 106 counties and local governments throughout Nebraska.

The County pays an annual deposit premium, as calculated by the administrator of the pool. The premium is based on the losses and exposures of each County and the entire pool. If the pool becomes insolvent or otherwise unable to discharge its legal liabilities and obligations, the County may be assessed for an additional contribution. Each county remains liable for such assessments, regardless of the county's withdrawal from participation or the termination of the agreement, as well as for liabilities of the pool incurred during the county's period of membership.

ROCK COUNTY

**NOTES TO FINANCIAL STATEMENTS**

(Continued)

**5. Risk Management** (Concluded)

The agreement with NIRMA requires the risk pool to provide coverage for up to a maximum amount per occurrence and purchase commercial insurance for claims in excess of coverage provided. In the event of a liability exceeding the commercial insurance, the County would be responsible for funding the excess amount.

	NIRMA Coverage	Maximum Coverage
General Liability Claim	\$ 300,000	\$ 5,000,000
Workers' Compensation Claim	\$ 550,000	Statutory Limits
Property Damage Claim	\$ 250,000	Insured Value at Replacement Cost

The County has not paid any additional assessments to the pool or paid out any amounts that exceeded coverage provided by the pool in the last three fiscal years. There were no significant reductions in insurance coverage from the prior year coverage.

**6. Interfund Transfers**

Interfund transfers for the year ended June 30, 2022, consisted of the following:

	<b>Transfers from</b>			
<b>Transfers to</b>	General Fund	Road Fund	Nonmajor Funds	Total
General Fund	\$ -	\$ -	\$ 17,951	\$ 17,951
Road Fund	371,467	-	-	371,467
Inheritance Fund	-	360,000	38,415	398,415
Nonmajor Funds	271,943	200,000	9,042	480,985
Total	<u>\$ 643,410</u>	<u>\$ 560,000</u>	<u>\$ 65,408</u>	<u>\$ 1,268,818</u>

Transfers are used to move unrestricted receipts collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**7. Long-Term Obligations**

**Bonds**

**General Obligation Hospital Refunding Bonds.** The County issued bonds on August 1, 2011, for the purpose of paying the costs of renovations to the Rock County Hospital. The County refinanced these bonds on April 20, 2016, and again on May 12, 2021. The bond payable balance, as of June 30, 2022, was \$525,000. The County has the ability to levy taxes as necessary to cover the annual required principal and interest payments over the term of these bonds. Future tax resources will be used to pay off the bonds.

ROCK COUNTY

NOTES TO FINANCIAL STATEMENTS

(Continued)

7. **Long-Term Obligations** (Continued)

Future Payments:

Year	Principal	Interest	Total
2023	\$ 130,000	\$ 2,895	\$ 132,895
2024	130,000	2,375	132,375
2025	130,000	1,725	131,725
2026	135,000	945	135,945
Total Payments	\$ 525,000	\$ 7,940	\$ 532,940

**Courthouse Improvement Debt.** The County issued debt on September 12, 2016, for the purpose of paying the costs of remodeling and improving the County courthouse building. The payable balance, as of June 30, 2022, was \$211,280. The County has the ability to levy taxes as necessary to cover the annual required principal and interest payments over the term of these debt. Future tax resources will be used to pay off the debt.

Future Payments:

Year	Principal	Interest	Total
2023	\$ 18,845	\$ 5,165	\$ 24,010
2024	19,319	4,691	24,010
2025	19,805	4,205	24,010
2026	20,303	3,707	24,010
2027	20,814	3,196	24,010
2028-2032	112,194	7,857	120,051
Total Payments	\$ 211,280	\$ 28,821	\$ 240,101

**Road Bonds, Series 2019.** The County issued bonds on September 5, 2019, in the amount of \$765,000 for the purpose of paying a portion of the costs of constructing and reconstructing certain road improvements, including road surfaces, subgrades, bridges, and other components related to the extreme flooding experienced in the County during March 2019. The bond payable balance, as of June 30, 2022, was \$645,000. The County has the ability to levy taxes as necessary to cover the annual required principal and interest payments over the term of these bonds. Future tax resources will be used to pay off the bonds.

Future Payments:

Year	Principal	Interest	Total
2023	\$ 125,000	\$ 9,886	\$ 134,886
2024	125,000	7,918	132,918
2025	130,000	5,845	135,845
2026	130,000	3,635	133,635
2027	135,000	1,249	136,249
Total Payments	\$ 645,000	\$ 28,533	\$ 673,533

**Road Bonds, Series 2020.** The County issued bonds on September 4, 2020, in the amount of \$735,000 for the purpose of paying a portion of the costs of constructing and reconstructing certain road improvements, including road surfaces, subgrades, bridges, and other components related to the extreme flooding experienced in the County during March 2019. The bond payable balance, as of June 30, 2022, was \$630,000. The County has the ability to levy taxes as necessary to cover the annual required principal and interest payments over the term of these bonds. Future tax resources will be used to pay off the bonds.

ROCK COUNTY

NOTES TO FINANCIAL STATEMENTS

(Concluded)

7. **Long-Term Obligations** (Concluded)

Future Payments:

Year	Principal	Interest	Total
2023	\$ 105,000	\$ 4,698	\$ 109,698
2024	105,000	3,990	108,990
2025	105,000	3,229	108,229
2026	105,000	2,415	107,415
2027	105,000	1,523	106,523
2028	105,000	525	105,525
Total Payments	<u>\$ 630,000</u>	<u>\$ 16,380</u>	<u>\$ 646,380</u>

**Lease-Purchase Agreements**

Changes to the commitments under a lease agreement for equipment and amounts to provide for annual rental payments are as follows:

	CAT Motor Graders
Balance July 1, 2021	\$ 285,014
Purchases	-
Payments	107,648
Balance June 30, 2022	<u>\$ 177,366</u>

Future Payments:

Year	
2023	\$ 87,861
2024	62,909
2025	31,454
Total Payments	182,224
Less Interest	4,858
Present Value of Future Minimum Lease Payments	<u>\$ 177,366</u>
Carrying Value of the Related Fixed Asset	<u>\$ 505,204</u>

8. **Contingent Liabilities**

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, the County Attorney believes the resolution of these matters will not have a materially adverse effect on the financial condition of the County.

9. **Rock County Public Library Foundation**

The Rock County Public Library Foundation (Foundation) is a non-profit organization incorporated in June 1993. The Foundation collects donations and purchases equipment and other items for the Rock County Library. As of June 30, 2022, the Foundation was holding \$107,869 in its bank accounts for the benefit of the Rock County Library.

**ROCK COUNTY**  
**BUDGETARY COMPARISON SCHEDULE - BUDGET AND ACTUAL**  
**GENERAL FUND**

For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>RECEIPTS</b>				
Taxes	\$ 1,912,480	\$ 1,912,480	\$ 1,814,880	\$ (97,600)
Licenses and Permits	8,550	8,550	9,838	1,288
Investment Income	10,000	10,000	14,472	4,472
Intergovernmental	12,130	12,130	221,455	209,325
Charges for Services	86,425	86,425	153,426	67,001
Miscellaneous	3,000	3,000	7,908	4,908
<b>TOTAL RECEIPTS</b>	<u>2,032,585</u>	<u>2,032,585</u>	<u>2,221,979</u>	<u>189,394</u>
<b>DISBURSEMENTS</b>				
General Government:				
County Board	52,425	52,425	51,217	1,208
County Clerk	104,500	104,500	98,464	6,036
County Treasurer	111,275	111,275	99,091	12,184
County Assessor	117,975	117,975	95,506	22,469
Election Commissioner	13,000	13,000	12,412	588
Building and Zoning	1,000	1,000	40	960
Clerk of the District Court	60,960	60,960	16,714	44,246
County Court System	2,850	2,850	1,561	1,289
Building and Grounds	58,500	58,500	44,990	13,510
Agricultural Extension Agent	28,050	28,050	28,050	-
Employment Security	20,000	20,000	5,263	14,737
County Appraiser	20,000	20,000	-	20,000
Miscellaneous	506,732	506,732	441,682	65,050
Public Safety				
County Sheriff	414,899	414,899	360,286	54,613
County Attorney	64,907	64,907	63,732	1,175
County Jail	21,800	21,800	6,032	15,768
Emergency Management	44,550	44,550	23,780	20,770
Ambulance	9,600	9,600	6,892	2,708
Public Works				
County Surveyor	4,000	4,000	2,452	1,548
Noxious Weed Control	37,374	37,374	30,341	7,033
Noxious Weed Chemical	20,000	20,000	-	20,000
Public Assistance				
Veterans' Service Officer	27,103	27,103	6,000	21,103
Institutions	4,000	4,000	612	3,388
Relief	6,000	6,000	1,900	4,100
Senior Center	23,400	23,400	23,347	53
Culture and Recreation				
Historical Society	5,000	5,000	5,000	-
<b>TOTAL DISBURSEMENTS</b>	<u>1,779,900</u>	<u>1,779,900</u>	<u>1,425,364</u>	<u>354,536</u>

(Continued)

ROCK COUNTY  
**BUDGETARY COMPARISON SCHEDULE - BUDGET AND ACTUAL**  
**GENERAL FUND**

For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	252,685	252,685	796,615	543,930
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	39	39	17,951	17,912
Transfers out	(643,410)	(643,410)	(643,410)	-
TOTAL OTHER FINANCING SOURCES (USES)	(643,371)	(643,371)	(625,459)	17,912
Net Change in Fund Balance	(390,686)	(390,686)	171,156	561,842
<b>FUND BALANCE - BEGINNING</b>	620,686	620,686	620,686	-
<b>FUND BALANCE - ENDING</b>	<u>\$ 230,000</u>	<u>\$ 230,000</u>	<u>\$ 791,842</u>	<u>\$ 561,842</u>
				(Concluded)

ROCK COUNTY  
BUDGETARY COMPARISON SCHEDULE - BUDGET AND ACTUAL  
MAJOR FUNDS

For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>ROAD FUND</b>				
RECEIPTS				
Taxes	\$ -	\$ -	\$ 16	\$ 16
Intergovernmental	1,112,641	1,112,641	1,159,933	47,292
Charges for Services	8,980	8,980	9,469	489
Miscellaneous	2,000	2,000	4,644	2,644
TOTAL RECEIPTS	1,123,621	1,123,621	1,174,062	50,441
DISBURSEMENTS	1,521,259	1,521,259	1,256,980	264,279
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(397,638)	(397,638)	(82,918)	314,720
OTHER FINANCING SOURCES (USES)				
Transfers in	371,467	371,467	371,467	-
Transfers out	(560,000)	(560,000)	(560,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(188,533)	(188,533)	(188,533)	-
Net Change in Fund Balance	(586,171)	(586,171)	(271,451)	314,720
FUND BALANCE - BEGINNING	886,171	886,171	886,171	-
FUND BALANCE - ENDING	\$ 300,000	\$ 300,000	\$ 614,720	\$ 314,720
<b>INHERITANCE FUND</b>				
RECEIPTS				
Taxes	\$ -	\$ -	\$ 172,252	\$ 172,252
TOTAL RECEIPTS	-	-	172,252	172,252
DISBURSEMENTS	675,779	675,779	9,665	666,114
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(675,779)	(675,779)	162,587	838,366
OTHER FINANCING SOURCES (USES)				
Transfers in	398,415	398,415	398,415	-
Transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	398,415	398,415	398,415	-
Net Change in Fund Balance	(277,364)	(277,364)	561,002	838,366
FUND BALANCE - BEGINNING	277,364	277,364	277,364	-
FUND BALANCE - ENDING	\$ -	\$ -	\$ 838,366	\$ 838,366

ROCK COUNTY  
BUDGETARY COMPARISON SCHEDULE - BUDGET AND ACTUAL  
NONMAJOR FUNDS

For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>HIGHWAY BUYBACK FUND</b>				
Receipts	\$ 81,657	\$ 81,657	\$ 80,764	\$ (893)
Disbursements	(280,760)	(280,760)	-	280,760
Net Change in Fund Balance	(199,103)	(199,103)	80,764	279,867
Fund Balance - Beginning	199,103	199,103	199,103	-
Fund Balance - Ending	\$ -	\$ -	\$ 279,867	\$ 279,867
<b>BKR BRIDGE FUND</b>				
Receipts	\$ -	\$ -	\$ -	\$ -
Disbursements	(400,000)	(400,000)	-	400,000
Transfers in	400,000	400,000	400,000	-
Transfers out	-	-	-	-
Net Change in Fund Balance	-	-	400,000	400,000
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	\$ -	\$ -	\$ 400,000	\$ 400,000
<b>VISITOR PROMOTION FUND</b>				
Receipts	\$ 1,500	\$ 1,500	\$ 2,634	\$ 1,134
Disbursements	(9,619)	(9,619)	(1,829)	7,790
Net Change in Fund Balance	(8,119)	(8,119)	805	8,924
Fund Balance - Beginning	8,119	8,119	8,119	-
Fund Balance - Ending	\$ -	\$ -	\$ 8,924	\$ 8,924
<b>VISITOR IMPROVEMENT FUND</b>				
Receipts	\$ 1,500	\$ 1,500	\$ 2,634	\$ 1,134
Disbursements	(6,920)	(6,920)	-	6,920
Net Change in Fund Balance	(5,420)	(5,420)	2,634	8,054
Fund Balance - Beginning	5,420	5,420	5,420	-
Fund Balance - Ending	\$ -	\$ -	\$ 8,054	\$ 8,054
<b>REGISTER OF DEEDS PRESERVATION &amp; MODERNIZATION FUND</b>				
Receipts	\$ 1,500	\$ 1,500	\$ 1,618	\$ 118
Disbursements	(10,418)	(10,418)	(2,471)	7,947
Net Change in Fund Balance	(8,918)	(8,918)	(853)	8,065
Fund Balance - Beginning	8,918	8,918	8,918	-
Fund Balance - Ending	\$ -	\$ -	\$ 8,065	\$ 8,065
<b>VETERANS' AID FUND</b>				
Receipts	\$ 300	\$ 300	\$ 322	\$ 22
Disbursements	(33,734)	(33,734)	-	33,734
Net Change in Fund Balance	(33,434)	(33,434)	322	33,756
Fund Balance - Beginning	33,434	33,434	33,434	-
Fund Balance - Ending	\$ -	\$ -	\$ 33,756	\$ 33,756

(Continued)



**ROCK COUNTY**  
**BUDGETARY COMPARISON SCHEDULE - BUDGET AND ACTUAL**  
**NONMAJOR FUNDS**

For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>COUNTY LIBRARY FUND</b>				
Receipts	\$ 113,901	\$ 113,901	\$ 120,171	\$ 6,270
Disbursements	(126,451)	(126,451)	(109,998)	16,453
Net Change in Fund Balance	(12,550)	(12,550)	10,173	22,723
Fund Balance - Beginning	27,550	27,550	27,550	-
Fund Balance - Ending	\$ 15,000	\$ 15,000	\$ 37,723	\$ 22,723
<b>COUNTY LIBRARY CAPITAL PROJECTS FUND</b>				
Receipts	\$ 75,000	\$ 75,000	\$ -	\$ (75,000)
Disbursements	(108,903)	(108,903)	-	108,903
Net Change in Fund Balance	(33,903)	(33,903)	-	33,903
Fund Balance - Beginning	33,903	33,903	33,903	-
Fund Balance - Ending	\$ -	\$ -	\$ 33,903	\$ 33,903
<b>EMERGENCY MANAGEMENT HAZARD MITIGATION FUND</b>				
Receipts	\$ 55,000	\$ 55,000	\$ 18,450	\$ (36,550)
Disbursements	(68,993)	(68,993)	-	68,993
Net Change in Fund Balance	(13,993)	(13,993)	18,450	32,443
Fund Balance - Beginning	13,993	13,993	13,993	-
Fund Balance - Ending	\$ -	\$ -	\$ 32,443	\$ 32,443
<b>KBRC 911 FUND</b>				
Receipts	\$ -	\$ -	\$ -	\$ -
Disbursements	(1,402)	(1,402)	(967)	435
Transfers in	-	-	-	-
Transfers out	-	-	(435)	(435)
Net Change in Fund Balance	(1,402)	(1,402)	(1,402)	-
Fund Balance - Beginning	1,402	1,402	1,402	-
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -
<b>911 EMERGENCY MANAGEMENT FUND</b>				
Receipts	\$ 5,000	\$ 5,000	\$ 5,653	\$ 653
Disbursements	(44,349)	(44,349)	(7,177)	37,172
Transfers in	-	-	435	435
Transfers out	-	-	-	-
Net Change in Fund Balance	(39,349)	(39,349)	(1,089)	38,260
Fund Balance - Beginning	39,349	39,349	39,349	-
Fund Balance - Ending	\$ -	\$ -	\$ 38,260	\$ 38,260

(Continued)

ROCK COUNTY  
**BUDGETARY COMPARISON SCHEDULE - BUDGET AND ACTUAL**  
**NONMAJOR FUNDS**

For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>911 WIRELESS SERVICE FUND</b>				
Receipts	\$ 43,883	\$ 43,883	\$ 40,226	\$ (3,657)
Disbursements	(186,827)	(186,827)	(141,640)	45,187
Transfers in	-	-	8,607	8,607
Transfers out	-	-	-	-
Net Change in Fund Balance	(142,944)	(142,944)	(92,807)	50,137
Fund Balance - Beginning	142,944	142,944	142,944	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,137</u>	<u>\$ 50,137</u>
<b>911 WIRELESS HOLDING FUND</b>				
Receipts	\$ -	\$ -	\$ -	\$ -
Disbursements	(250,579)	(250,579)	(178,615)	71,964
Net Change in Fund Balance	(250,579)	(250,579)	(178,615)	71,964
Fund Balance - Beginning	250,579	250,579	250,579	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,964</u>	<u>\$ 71,964</u>
<b>EMERGENCY MANAGEMENT FUND</b>				
Receipts	\$ 63,261	\$ 63,261	\$ 63,262	\$ 1
Disbursements	(106,745)	(106,745)	(85,601)	21,144
Transfers in	-	-	-	-
Transfers out	-	-	(21,145)	(21,145)
Net Change in Fund Balance	(43,484)	(43,484)	(43,484)	-
Fund Balance - Beginning	43,484	43,484	43,484	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>EMERGENCY MANAGEMENT CAPITAL PROJECTS FUND</b>				
Receipts	\$ -	\$ -	\$ 59	\$ 59
Disbursements	(33,527)	(33,527)	(28,153)	5,374
Transfers in	-	-	-	-
Transfers out	-	-	(5,374)	(5,374)
Net Change in Fund Balance	(33,527)	(33,527)	(33,468)	59
Fund Balance - Beginning	33,527	33,527	33,527	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59</u>	<u>\$ 59</u>
<b>ROAD BOND FUND</b>				
Receipts	\$ 291,773	\$ 291,773	\$ 305,038	\$ 13,265
Disbursements	(359,528)	(359,528)	(242,080)	117,448
Net Change in Fund Balance	(67,755)	(67,755)	62,958	130,713
Fund Balance - Beginning	242,755	242,755	242,755	-
Fund Balance - Ending	<u>\$ 175,000</u>	<u>\$ 175,000</u>	<u>\$ 305,713</u>	<u>\$ 130,713</u>

(Continued)

ROCK COUNTY  
**BUDGETARY COMPARISON SCHEDULE - BUDGET AND ACTUAL**  
**NONMAJOR FUNDS**

For the Year Ended June 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>OTHER CAPITAL PROJECTS FUND</b>				
Receipts	\$ 78,259	\$ 78,259	\$ 22,296	\$ (55,963)
Disbursements	(171,915)	(171,915)	(31,400)	140,515
Transfers in	71,943	71,943	71,943	-
Transfers out	(38,415)	(38,415)	(38,415)	-
Net Change in Fund Balance	(60,128)	(60,128)	24,424	84,552
Fund Balance - Beginning	70,128	70,128	70,128	-
Fund Balance - Ending	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 94,552</u>	<u>\$ 84,552</u>
<b>HOSPITAL OPERATING FUND</b>				
Receipts	\$ 12,414,200	\$ 12,414,200	\$ 104,839	\$ (12,309,361)
Disbursements	(11,208,600)	(11,208,600)	(106,957)	11,101,643
Transfers in	-	-	-	-
Transfers out	(39)	(39)	(39)	-
Net Change in Fund Balance	1,205,561	1,205,561	(2,157)	(1,207,718)
Fund Balance - Beginning	706,658	706,658	2,157	(704,501)
Fund Balance - Ending	<u>\$ 1,912,219</u>	<u>\$ 1,912,219</u>	<u>\$ -</u>	<u>\$ (1,912,219)</u>
<b>HOSPITAL MAINTENANCE FUND</b>				
Receipts	\$ 306,929	\$ 306,929	\$ 216,481	\$ (90,448)
Disbursements	(306,929)	(306,929)	(213,785)	93,144
Net Change in Fund Balance	-	-	2,696	2,696
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,696</u>	<u>\$ 2,696</u>
<b>HOSPITAL BOND FUND</b>				
Receipts	\$ 132,834	\$ 132,834	\$ 138,765	\$ 5,931
Disbursements	(132,428)	(132,428)	(128,297)	4,131
Net Change in Fund Balance	406	406	10,468	10,062
Fund Balance - Beginning	49,594	49,594	49,594	-
Fund Balance - Ending	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 60,062</u>	<u>\$ 10,062</u>
<b>AMBULANCE REPLACEMENT FUND</b>				
Receipts	\$ 66,552	\$ 66,552	\$ 69,233	\$ 2,681
Disbursements	(395,861)	(395,861)	-	395,861
Net Change in Fund Balance	(329,309)	(329,309)	69,233	398,542
Fund Balance - Beginning	329,309	329,309	329,309	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 398,542</u>	<u>\$ 398,542</u>
<b>COVID AMERICAN RESCUE PLAN FUND</b>				
Receipts	\$ 263,182	\$ 263,182	\$ 131,791	\$ (131,391)
Disbursements	(263,182)	(263,182)	-	263,182
Net Change in Fund Balance	-	-	131,791	131,791
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 131,791</u>	<u>\$ 131,791</u>

(Concluded)

ROCK COUNTY  
**COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN CASH BASIS FUND BALANCES**  
**NONMAJOR FUNDS**  
For the Year Ended June 30, 2022

	Highway Buyback Fund	BKR Bridge Fund	Visitor Promotion Fund	Visitor Improvement Fund	Register of Deeds Preservation & Modernization Fund	Veterans' Aid Fund
<b>RECEIPTS</b>						
Taxes	\$ -	\$ -	\$ 2,634	\$ 2,634	\$ -	\$ -
Investment Income	-	-	-	-	-	322
Intergovernmental	80,764	-	-	-	-	-
Charges for Services	-	-	-	-	1,618	-
Miscellaneous	-	-	-	-	-	-
<b>TOTAL RECEIPTS</b>	<u>80,764</u>	<u>-</u>	<u>2,634</u>	<u>2,634</u>	<u>1,618</u>	<u>322</u>
<b>DISBURSEMENTS</b>						
General Government	-	-	-	-	2,471	-
Public Safety	-	-	-	-	-	-
Health and Sanitation	-	-	-	-	-	-
Culture and Recreation	-	-	1,829	-	-	-
Debt Service:						
Principal Payments	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>TOTAL DISBURSEMENTS</b>	<u>-</u>	<u>-</u>	<u>1,829</u>	<u>-</u>	<u>2,471</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	<u>80,764</u>	<u>-</u>	<u>805</u>	<u>2,634</u>	<u>(853)</u>	<u>322</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	400,000	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	80,764	400,000	805	2,634	(853)	322
<b>FUND BALANCES - BEGINNING</b>	<u>199,103</u>	<u>-</u>	<u>8,119</u>	<u>5,420</u>	<u>8,918</u>	<u>33,434</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 279,867</u>	<u>\$ 400,000</u>	<u>\$ 8,924</u>	<u>\$ 8,054</u>	<u>\$ 8,065</u>	<u>\$ 33,756</u>
<b>FUND BALANCES:</b>						
Restricted for:						
Visitor Promotion	-	-	8,924	8,054	-	-
911 Emergency Services	-	-	-	-	-	-
Preservation of Records	-	-	-	-	8,065	-
Debt Service	-	-	-	-	-	-
Road/Bridge Projects	279,867	-	-	-	-	-
County Library	-	-	-	-	-	-
Hospital Operations	-	-	-	-	-	-
Federal Relief	-	-	-	-	-	-
Committed to:						
Bridge/Road Maintenance	-	400,000	-	-	-	-
Aid and Assistance	-	-	-	-	-	33,756
<b>TOTAL FUND BALANCES</b>	<u>\$ 279,867</u>	<u>\$ 400,000</u>	<u>\$ 8,924</u>	<u>\$ 8,054</u>	<u>\$ 8,065</u>	<u>\$ 33,756</u>

(Continued)

ROCK COUNTY  
**COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN CASH BASIS FUND BALANCES**  
**NONMAJOR FUNDS**  
For the Year Ended June 30, 2022

	County Library Fund	County Library Capital Projects Fund	Emergency Management Hazard Mitigation Fund	KBRC 911 Fund	911 Emergency Management Fund	911 Wireless Service Fund
<b>RECEIPTS</b>						
Taxes	\$ 104,779	\$ -	\$ -	\$ -	\$ 5,653	\$ 40,226
Investment Income	-	-	-	-	-	-
Intergovernmental	14,238	-	18,450	-	-	-
Charges for Services	1,154	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>TOTAL RECEIPTS</b>	<u>120,171</u>	<u>-</u>	<u>18,450</u>	<u>-</u>	<u>5,653</u>	<u>40,226</u>
<b>DISBURSEMENTS</b>						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	967	7,177	141,640
Health and Sanitation	-	-	-	-	-	-
Culture and Recreation	109,998	-	-	-	-	-
Debt Service:						
Principal Payments	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>TOTAL DISBURSEMENTS</b>	<u>109,998</u>	<u>-</u>	<u>-</u>	<u>967</u>	<u>7,177</u>	<u>141,640</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	<u>10,173</u>	<u>-</u>	<u>18,450</u>	<u>(967)</u>	<u>(1,524)</u>	<u>(101,414)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	435	8,607
Transfers out	-	-	-	(435)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(435)</u>	<u>435</u>	<u>8,607</u>
Net Change in Fund Balances	10,173	-	18,450	(1,402)	(1,089)	(92,807)
<b>FUND BALANCES - BEGINNING</b>	<u>27,550</u>	<u>33,903</u>	<u>13,993</u>	<u>1,402</u>	<u>39,349</u>	<u>142,944</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 37,723</u>	<u>\$ 33,903</u>	<u>\$ 32,443</u>	<u>\$ -</u>	<u>\$ 38,260</u>	<u>\$ 50,137</u>
<b>FUND BALANCES:</b>						
Restricted for:						
Visitor Promotion	-	-	-	-	-	-
911 Emergency Services	-	-	32,443	-	38,260	50,137
Preservation of Records	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Road/Bridge Projects	-	-	-	-	-	-
County Library	37,723	33,903	-	-	-	-
Hospital Operations	-	-	-	-	-	-
Federal Relief	-	-	-	-	-	-
Committed to:						
Bridge/Road Maintenance	-	-	-	-	-	-
Aid and Assistance	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>\$ 37,723</u>	<u>\$ 33,903</u>	<u>\$ 32,443</u>	<u>\$ -</u>	<u>\$ 38,260</u>	<u>\$ 50,137</u>

(Continued)

ROCK COUNTY  
**COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN CASH BASIS FUND BALANCES**  
**NONMAJOR FUNDS**  
For the Year Ended June 30, 2022

	911 Wireless Holding Fund	Emergency Management Fund	Emergency Management Capital Projects Fund	Road Bond Fund	Other Capital Projects Fund	Hospital Operating Fund
<b>RECEIPTS</b>						
Taxes	\$ -	\$ -	\$ -	\$ 270,661	\$ 21,468	\$ 104,362
Investment Income	-	-	59	-	-	-
Intergovernmental	-	13,098	-	34,377	98	477
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	50,164	-	-	730	-
<b>TOTAL RECEIPTS</b>	<u>-</u>	<u>63,262</u>	<u>59</u>	<u>305,038</u>	<u>22,296</u>	<u>104,839</u>
<b>DISBURSEMENTS</b>						
General Government	-	-	-	-	-	-
Public Safety	178,615	85,601	28,153	-	-	-
Health and Sanitation	-	-	-	-	-	106,957
Culture and Recreation	-	-	-	-	-	-
Debt Service:						
Principal Payments	-	-	-	225,000	18,383	-
Interest and Fiscal Charges	-	-	-	17,080	5,627	-
Capital Outlay	-	-	-	-	7,390	-
<b>TOTAL DISBURSEMENTS</b>	<u>178,615</u>	<u>85,601</u>	<u>28,153</u>	<u>242,080</u>	<u>31,400</u>	<u>106,957</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	<u>(178,615)</u>	<u>(22,339)</u>	<u>(28,094)</u>	<u>62,958</u>	<u>(9,104)</u>	<u>(2,118)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	71,943	-
Transfers out	-	(21,145)	(5,374)	-	(38,415)	(39)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>(21,145)</u>	<u>(5,374)</u>	<u>-</u>	<u>33,528</u>	<u>(39)</u>
Net Change in Fund Balances	(178,615)	(43,484)	(33,468)	62,958	24,424	(2,157)
<b>FUND BALANCES - BEGINNING</b>	<u>250,579</u>	<u>43,484</u>	<u>33,527</u>	<u>242,755</u>	<u>70,128</u>	<u>2,157</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 71,964</u>	<u>\$ -</u>	<u>\$ 59</u>	<u>\$ 305,713</u>	<u>\$ 94,552</u>	<u>\$ -</u>
<b>FUND BALANCES:</b>						
Restricted for:						
Visitor Promotion	-	-	-	-	-	-
911 Emergency Services	71,964	-	59	-	-	-
Preservation of Records	-	-	-	-	-	-
Debt Service	-	-	-	305,713	94,552	-
Road/Bridge Projects	-	-	-	-	-	-
County Library	-	-	-	-	-	-
Hospital Operations	-	-	-	-	-	-
Federal Relief	-	-	-	-	-	-
Committed to:						
Bridge/Road Maintenance	-	-	-	-	-	-
Aid and Assistance	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<u>\$ 71,964</u>	<u>\$ -</u>	<u>\$ 59</u>	<u>\$ 305,713</u>	<u>\$ 94,552</u>	<u>\$ -</u>

(Continued)

ROCK COUNTY  
**COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN CASH BASIS FUND BALANCES**  
**NONMAJOR FUNDS**  
For the Year Ended June 30, 2022

	Hospital Maintenance Fund	Hospital Bond Fund	Ambulance Replacement Fund	COVID American Rescue Plan Fund	Total Nonmajor Funds
<b>RECEIPTS</b>					
Taxes	\$ 180,744	\$ 123,158	\$ 61,424	\$ -	\$ 917,743
Investment Income	-	-	-	-	381
Intergovernmental	35,737	15,607	7,809	131,791	352,446
Charges for Services	-	-	-	-	2,772
Miscellaneous	-	-	-	-	50,894
<b>TOTAL RECEIPTS</b>	<b>216,481</b>	<b>138,765</b>	<b>69,233</b>	<b>131,791</b>	<b>1,324,236</b>
<b>DISBURSEMENTS</b>					
General Government	-	-	-	-	2,471
Public Safety	-	-	-	-	442,153
Health and Sanitation	213,785	-	-	-	320,742
Culture and Recreation	-	-	-	-	111,827
Debt Service:					
Principal Payments	-	125,000	-	-	368,383
Interest and Fiscal Charges	-	3,297	-	-	26,004
Capital Outlay	-	-	-	-	7,390
<b>TOTAL DISBURSEMENTS</b>	<b>213,785</b>	<b>128,297</b>	<b>-</b>	<b>-</b>	<b>1,278,970</b>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS</b>	<b>2,696</b>	<b>10,468</b>	<b>69,233</b>	<b>131,791</b>	<b>45,266</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	480,985
Transfers out	-	-	-	-	(65,408)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>415,577</b>
Net Change in Fund Balances	2,696	10,468	69,233	131,791	460,843
<b>FUND BALANCES - BEGINNING</b>	<b>-</b>	<b>49,594</b>	<b>329,309</b>	<b>-</b>	<b>1,535,668</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 2,696</b>	<b>\$ 60,062</b>	<b>\$ 398,542</b>	<b>\$ 131,791</b>	<b>\$ 1,996,511</b>
<b>FUND BALANCES:</b>					
Restricted for:					
Visitor Promotion	-	-	-	-	16,978
911 Emergency Services	-	-	398,542	-	591,405
Preservation of Records	-	-	-	-	8,065
Debt Service	-	60,062	-	-	460,327
Road/Bridge Projects	-	-	-	-	279,867
County Library	-	-	-	-	71,626
Hospital Operations	2,696	-	-	-	2,696
Federal Relief	-	-	-	131,791	131,791
Committed to:					
Bridge/Road Maintenance	-	-	-	-	400,000
Aid and Assistance	-	-	-	-	33,756
<b>TOTAL FUND BALANCES</b>	<b>\$ 2,696</b>	<b>\$ 60,062</b>	<b>\$ 398,542</b>	<b>\$ 131,791</b>	<b>\$ 1,996,511</b>

(Concluded)

ROCK COUNTY  
**SCHEDULE OF OFFICE ACTIVITIES**  
For the Year Ended June 30, 2022

	County Clerk	Clerk of the District Court	County Sheriff	County Library	Total
BALANCES JULY 1, 2021	\$ 2,768	\$ 425	\$ 1,418	\$ 30	\$ 4,641
RECEIPTS					
Licenses and Permits	184	-	-	-	184
Charges for Services	33,093	1,163	4,765	754	39,775
Miscellaneous	-	-	-	83	83
State Fees	60,308	340	-	-	60,648
Other Liabilities	236	98,510	4,516	-	103,262
TOTAL RECEIPTS	93,821	100,013	9,281	837	203,952
DISBURSEMENTS					
Payments to County Treasurer	32,649	1,248	5,121	754	39,772
Payments to State Treasurer	57,960	446	-	-	58,406
Petty Cash & Other Payments	-	-	-	83	83
Other Liabilities	258	98,510	4,578	-	103,346
TOTAL DISBURSEMENTS	90,867	100,204	9,699	837	201,607
BALANCES JUNE 30, 2022	\$ 5,722	\$ 234	\$ 1,000	\$ 30	\$ 6,986
BALANCES CONSIST OF:					
Due to County Treasurer	\$ 2,007	\$ 50	\$ -	\$ -	\$ 2,057
Petty Cash	-	-	1,000	30	1,030
Due to State Treasurer	3,715	35	-	-	3,750
Due to Others	-	149	-	-	149
BALANCES JUNE 30, 2022	\$ 5,722	\$ 234	\$ 1,000	\$ 30	\$ 6,986



ROCK COUNTY  
**SCHEDULE OF TAXES CERTIFIED AND COLLECTED**  
**FOR ALL POLITICAL SUBDIVISIONS IN THE COUNTY**  
June 30, 2022

Item	2017	2018	2019	2020	2021
Tax Certified by Assessor					
Real Estate	\$ 5,496,207	\$ 5,611,455	\$ 5,873,481	\$ 6,605,670	\$ 6,529,569
Personal and Specials	227,477	197,420	198,937	214,714	199,197
Total	<u>5,723,684</u>	<u>5,808,875</u>	<u>6,072,418</u>	<u>6,820,384</u>	<u>6,728,766</u>
Corrections					
Additions	5,890	1,636	2,893	2,632	95
Deductions	(5,858)	(4,338)	(1,246)	(1,269)	(173)
Net Additions/ (Deductions)	<u>32</u>	<u>(2,702)</u>	<u>1,647</u>	<u>1,363</u>	<u>(78)</u>
Corrected Certified Tax	<u>5,723,716</u>	<u>5,806,173</u>	<u>6,074,065</u>	<u>6,821,747</u>	<u>6,728,688</u>
Net Tax Collected by County Treasurer during Fiscal Year Ending:					
June 30, 2018	3,713,284	-	-	-	-
June 30, 2019	2,006,861	3,617,762	-	-	-
June 30, 2020	1,951	2,184,892	3,821,375	-	-
June 30, 2021	1,416	2,453	2,247,630	4,244,021	-
June 30, 2022	262	407	631	2,572,303	4,458,840
Total Net Collections	<u>5,723,774</u>	<u>5,805,514</u>	<u>6,069,636</u>	<u>6,816,324</u>	<u>4,458,840</u>
Total Uncollected Tax	<u>\$ (58)</u>	<u>\$ 659</u>	<u>\$ 4,429</u>	<u>\$ 5,423</u>	<u>\$ 2,269,848</u>
Percentage Uncollected Tax	<u>0.00%</u>	<u>0.01%</u>	<u>0.07%</u>	<u>0.08%</u>	<u>33.73%</u>

Note: Tax refunds are netted against tax collections to determine Net Tax Collected.



## NEBRASKA AUDITOR OF PUBLIC ACCOUNTS

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### ROCK COUNTY

#### **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Commissioners  
Rock County, Nebraska

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Rock County, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated July 12, 2023. The report notes the financial statements were prepared on the basis of cash receipts and disbursements and do not include the financial data of the Rock County Hospital, a component unit of Rock County.

#### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We consider the following deficiency in the County's internal control to be a significant deficiency:

- The County offices lacked a segregation of duties, as one person could handle all aspects of processing a transaction from beginning to end. Good internal control includes a plan of organization, procedures, and records designed to safeguard assets and provide reliable financial records. Inadequate segregation of duties could lead to the misappropriation of assets or improper reporting. Due to a limited number of personnel, an adequate segregation of duties may not be possible without additional cost

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Rock County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Additional Items**

We also noted certain matters that we reported to the management of Rock County in a separate letter dated July 12, 2023.

**Rock County's Response to Findings**

Rock County declined to respond to the finding described above.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "Jeff Schreier".

Jeff Schreier, CPA  
Audit Manager  
Lincoln, Nebraska

July 12, 2023



## NEBRASKA AUDITOR OF PUBLIC ACCOUNTS

---

Mike Foley  
State Auditor

Mike.Foley@nebraska.gov  
PO Box 98917  
State Capitol, Suite 2303  
Lincoln, Nebraska 68509  
402-471-2111, FAX 402-471-3301  
auditors.nebraska.gov

July 12, 2023

Board of Commissioners  
Rock County, Nebraska

Dear Commissioners:

We have audited the basic financial statements of Rock County (County) for the fiscal year ended June 30, 2022, and have issued our report thereon dated July 12, 2023. In planning and performing our audit of the basic financial statements of the County, we considered internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements. An audit does not include examining the effectiveness of internal control and does not provide assurance on internal control. We also performed tests of the County's compliance with certain provisions of laws, regulations, contracts, and grants.

During our audit, we noted certain matters involving internal control over financial reporting and other operational matters that are presented here. These comments and recommendations are intended to improve the internal control over financial reporting or result in operational efficiencies in the following areas:

### **COUNTY TREASURER**

#### **Bank Statement Alterations**

During the audit, the Auditor of Public Accounts (APA) obtained from the County Treasurer copies of all bank statements for that office's accounts. Our review of those documents revealed inconsistencies on the January 2022 statements for two Tri-County Bank (Bank) accounts, including not only irregular fonts and alignments but also ending balances for January 2022 not agreeing to the beginning balances on the February 2022 statements. See **Attachment A** for a copy of the statements provided by the County Treasurer.

Because of those inconsistencies, the APA issued a subpoena to the Bank on June 1, 2023, pursuant to Neb. Rev. Stat. § 84-305 (Cum. Supp. 2022), for the original statements to determine if the statements provided by the County Treasurer had been altered. See **Attachment B** for a copy of the statements obtained directly from the Bank.

The APA encountered needless difficulties in obtaining the subpoenaed records. Despite having requested the Bank to provide the documents by June 12, 2023, the APA did not receive them until June 23, 2023. On June 8, 2023, the APA received a letter from Baird Holm LLP, an Omaha law firm representing the Bank, claiming that certain "procedural concerns" with the issuance of the subpoena prevented compliance with it. The APA responded on June 12, 2023, refuting the objection raised and reiterating the request for the subpoenaed records.

After further follow-up attempts with the Bank's legal counsel, the APA finally received the requested statements – albeit more than 10 days after the date specified in the subpoena. No subpoena issued by this office in any other examination has ever met with similar resistance.

As the attachments to this letter show clearly, the statements provided by the County Treasurer had indeed been altered. The alterations centered around a \$33,596.48 deposit in accounts ending in x953 and x531. The statements that the County Treasurer had provided to the APA reflected a January 5, 2022, deposit to the x953 account for \$33,596.48. However, per the statements obtained from the Bank, no such deposit occurred to that account on that date. Conversely, the statements that the County Treasurer provided to the APA for the x531 account included only \$47.92 in interest earnings. However, the statements obtained from the Bank showed that an additional deposit of \$33,596.48 was made to this account on January 5, 2022.

The following images show examples of the discrepancies between the bank statements provided to the APA:

#### Altered Bank Statement Provided by the County Treasurer

Account Transaction Detail			
Date	Activity Type	Amount	Balance
01/31/2022	Interest Capitalization	47.92	\$132,012.84
<b>Summary of Balances as of January 31, 2022</b>			
FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
First Republic Bank	San Francisco, CA	59017	\$132,007.78
First State Bank Nebraska	Lincoln, NE	13868	5.06

#### Original Unaltered Bank Statement Provided by Tri-County Bank

Account Transaction Detail			
Date	Activity Type	Amount	Balance
01/05/2022	Deposit	\$33,596.48	\$165,561.40
01/31/2022	Interest Capitalization	47.92	165,609.32
<b>Summary of Balances as of January 31, 2022</b>			
FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
First Republic Bank	San Francisco, CA	59017	\$165,604.26
First State Bank Nebraska	Lincoln, NE	13868	5.06

In summary, the statements on file in the County Treasurer's office, as provided to the APA, appear to have been altered to remove the January 5, 2022, deposit of \$33,596.48 to the x531 account and add a fictional deposit for the same amount, on the same date, to the x953 account.

When first informed of the discrepancy, the County Treasurer professed no knowledge of it and produced no documentation relating thereto. Upon further reflection, however, the County Treasurer recalled that her office identified an error while reconciling the January statements and notified the Bank that money had been transferred to the wrong account. In response, instead of making the correction and reflecting the correcting transaction on the next month's statement, the Bank altered the statements to make it appear as though the error never occurred and provided the "corrected" statements to the County Treasurer.

Additionally, the Bank offered the following explanation to the APA in an email message:

*The discrepancy between the Rock County statements for January of 2022 was due to a depositing mistake on the banks [sic] end. We were able to correct the account before the internal statements cut but we were unable to before the ICS Statement cut so the bank edited Rock County's ICS statement so it would show correctly on their end.*

Based upon both the explanation from the County Treasurer and the correspondence from the Bank, the County Treasurer does not appear to have altered the statements. Instead, because the alterations made by the local branch of the Bank were not reflected in the official statements received by the APA in response to our subpoena, the Bank appears to have been solely responsible for the changes to the County's bank statements.

Nevertheless, had the County Treasurer maintained documentation with her bank statements to support the series of events involving the altered statements received from the Bank, the additional work required by the APA – including the issuance of the subpoena and the ensuing interaction with the law firm retained by the Bank – to investigate the inconsistencies noted could have been avoided.

Good internal controls and sound business practices require procedures for maintaining adequate documentation to support all actions taken by the County Treasurer’s office, especially regarding irregularities with the County’s bank statements.

Without such procedures, there is an increased risk for not only the loss, theft, or misuse of funds but also the unnecessary expenditure of time and expense to resolve basic accounting matters that would otherwise demand little, if any, scrutiny.

We recommend the County Treasurer implement procedures for adequately documenting all actions taken by her office, especially regarding irregularities with the County’s bank statements. Because this comment gives rise to potential concerns about the propriety of the Bank’s actions, we are also forwarding the information herein to the Nebraska Department of Banking and Finance for further review.

*County Treasurer’s Summarized Response: As it pertains to the issue of January, 2022 bank statements, it was not my intent and I made no effort to waste the auditor’s time. As you can see in the report, the subpoena was issued to Tri-County Bank to obtain the documents desired by the auditors on June 1, 2023, however, the auditors didn’t contact me to discuss the allegations or inquire further into the alleged inconsistencies until AFTER they had already issued the subpoena on the bank. . . .*

*Furthermore, as you can read in the audit, there were no wrongdoings found on behalf of me, the treasurer. . . .*

*I want to make it perfectly clear that I did not alter any bank statements, there were no fictional deposits made into these accounts, and the auditor’s finding even states that I did not alter any statements and that any altering that may or may not have been done was unilaterally effected by Tri-County Bank.*

*Immediately, once I knew of the error, I contacted the bank to rectify the matter.*

*My office will continue to follow policy and procedure to safeguard public funds per the recommendation, but it appears that our system worked as we discovered the discrepancy and rectified it immediately upon learning of the same.*

**APA Response: The APA went to some length to explain that the Treasurer was not responsible for the Bank’s falsification of the statements at issue. Even if following the correct procedures in addressing the discrepancies upon their discovery, the County Treasurer failed to document properly her actions – an omission that contributed to the ensuing confusion. Not until reviewing the subpoenaed bank records could the APA be certain that the discrepancies were not the result of theft or misappropriation of County funds, which might have been perpetrated by any number of culprits– a possibility, based upon past incidents, far more likely than the Bank’s actual falsification of the statements, which nobody in this office had previously encountered and, therefore, had no reason to suspect.**

## **COUNTY OVERALL**

### **Coding Errors**

The following transactions were not recorded correctly in the County’s accounting records:

- \$8,607 was transferred from the 911 Wireless Service Fund to the Emergency Management Fund; however, this interfund transfer out of the 911 Wireless Service Fund was not reflected in the County Clerk's expenditure records.
- \$30,179 was recorded as a receipt and disbursement in the 911 Wireless Service Fund, and \$71,964 was recorded as a receipt and disbursement in the 911 Wireless Holding Fund. No money was received or disbursed out of these funds; therefore, this activity should not have been reflected in the accounting records.
- The County originally recorded the following interfund transfers as receipts and disbursements in the respective funds; however, these were actually interfund transfers and should have been recorded as such.
  - \$12,538 transfer to the General Fund from the Emergency Management Fund
  - \$5,374 transfer to the General Fund from the Emergency Management Capital Projects Fund
  - \$435 transfer to the Emergency Management Fund from the KBRC 911 Fund

These errors were corrected during preparation of the financial statements.

Good internal controls and sound accounting practices require procedures to ensure that financial activity is recorded accurately in the County's accounting records.

Without such procedures, there is an increased risk of financial activity being recorded inaccurately in the County's accounting records.

We recommend the County Treasurer and County Clerk work together to ensure all financial activity is recorded accurately in the accounting records of the County.

### **Segregation of Duties**

We noted that the offices of the County each lacked a segregation of duties, as one person could handle all aspects of processing a transaction from beginning to end. A lack of segregation of duties increases the risk of possible errors or irregularities; however, due to a limited number of personnel, an adequate segregation of duties may not be possible without additional cost.

Good internal control includes a plan of organization, procedures, and records designed to safeguard assets and provide reliable financial records. A system of internal control should include a proper segregation of duties, so no one individual is capable of handling all phases of a transaction from beginning to end.

This was also noted in prior audits.

We recommend the County review this situation. As always, the County must weigh the cost of hiring additional personnel versus the benefit of a proper segregation of duties.

## **COUNTY LIBRARY**

### **Grants Not Remitted to County Treasurer**

During the fiscal year ending June 30, 2022, the County Library received grants, totaling \$6,595, from the State of Nebraska. Instead of being remitted to the County Treasurer, those funds were deposited to a bank account maintained by the Rock County Library Foundation (Foundation), a local tax-exempt organization.

Neb. Rev. Stat. § 51-209 (Reissue 2021) requires all funds received by the County Library to be held by the County Treasurer, as follows:

*All taxes levied or collected and all funds donated or in any way acquired for the erection, maintenance, or support of any public library shall be kept for the use of the library separate and apart from all other funds of the city, village, county, or township, shall be drawn upon and paid out by the treasurer of such city, village, county, or township upon vouchers signed by the president of the library board and authenticated by the secretary of such board, and shall not be used or disbursed for any other purpose or in any other manner.*

**(Emphasis added.)** Good internal controls and sound business practice require procedures to ensure: 1) no confusion exists regarding the intended recipient of grant money; and 2) any funds received by the County Library, through grants or otherwise, are remitted to the County Treasurer, as required by law.

Without such procedures, there is an increased risk for not only loss, theft, or misuse of funds but also noncompliance with State statute.

We recommend the County Library implement procedures to ensure that no confusion exists regarding the intended recipient of grant money. Those same procedures should ensure also that any funds received by the County Library, through grants or otherwise, are remitted to the County Treasurer, as required by law.

## **COUNTY BOARD**

### **Meeting Minutes**

We noted that the County Board's meeting minutes did not include a documented roll call vote for approved claims. Instead, the minutes stated only that the claims were "audited."

The "Open Meetings Act" (Act), which is found at Neb. Rev. Stat. §§ 84-1407 to 84-1414 (Reissue 2014, Cum. Supp. 2022), sets out specific procedural requirements for gatherings of public bodies. Among those requirements is Neb. Rev. Stat. § 84-1413(2) (Cum. Supp. 2022), which provides the following:

*Any action taken on any question or motion duly moved and seconded shall be by roll call vote of the public body in open session, and the record shall state how each member voted or if the member was absent or not voting.*

Good internal controls require procedures to ensure that the County Board's meetings are held in strict compliance with all provisions of the Act, including the requirement for roll call votes.

Without such procedures, there is an increased risk for not only noncompliance with State statute but also failure to provide the public with proper notice of the County Board's activities – from the perspectives of both the body as a whole and the actions of its individual members.

We recommend the County Board implement procedures to ensure strict compliance with all provisions of the Act, including the requirement for roll call votes.

### **Prior Service Benefits**

Rock County lacked adequate procedures for ensuring that employees entitled to receive prior service benefits actually received them. Specifically, we noted two retired employees who should have received a total of \$1,200 in prior service benefits; however, they did not receive any benefits during the fiscal year ending June 30, 2022.

After being notified of this mistake during the audit, the County began the process of determining if any other former employees were entitled to prior service benefits.

Neb. Rev. Stat. § 23-2333 (Reissue 2022) provides the following, in relevant part:

*As of the date of adoption of the retirement system, a prior service annuity shall be computed for all employees who have been employees continuously for one year prior to the date of the adoption of the retirement system and who are at least twenty-five years of age. Such prior service annuity shall be equal to the number of years of creditable prior service multiplied by the prior service annuity factor.*



Good internal controls require procedures to ensure that former employees receive the prior service benefits to which they are entitled.

Without such procedures, there is an increased risk of former employees not receiving the prior service benefits due to them.

We recommend the County implement procedures to ensure prior service benefits are provided to all former employees entitled to them.

### **Budget Message**

During our audit, we noted that the County Sheriff's \$1,000 petty cash fund was not properly disclosed on the County Board's 2022-2023 budget message.

Neb. Rev. Stat. § 23-106(2) (Reissued 2022) states the following:

*The county board shall have the authority to establish a petty cash fund for such county for the purpose of making payments for subsidiary general operational expenditures and purchases. Such county board shall set, by resolution of the board, the amount of money to be carried in such petty cash fund and the dollar limit of an expenditure from such fund and such amount shall be stated in the fiscal policy of the county board budget message.*

(Emphasis added.) Good internal controls require procedures to ensure that the County Board's budget message is complete and includes all petty cash funds held by the various County officials.

Without such procedures, there is an increased risk of both noncompliance with State statute and the citizens remaining uninformed regarding the amount of public money made available to County officials.

We recommend the County Board implement procedures to ensure that the annual budget message is complete and includes all petty cash funds held by the various County officials.

\* \* \* \* \*

It should be noted this report is critical in nature, as it contains only our comments and recommendations on the areas noted for improvement and does not include our observations on any strong features of the County.

Draft copies of this report were furnished to the County to provide management with an opportunity to review the report and to respond to the comments and recommendations included in this report. All formal responses received have been incorporated into this report. Where no response has been included, the County declined to respond. Responses that indicate corrective action has been taken were not verified at this time, but they will be verified in the next audit.

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff Schreier".

Jeff Schreier, CPA  
Audit Manager

ROCK COUNTY  
ALTERED BANK STATEMENTS

The Tri-County Bank  
106 N Main St  
PO Box 10  
Stuart, NE 68780

15186

**T C B**  
THE TRI-COUNTY BANK

Contact Us:  
**402-924-3861**  
CDARS@tricitybank.com  
www.tricitybank.com



108110-31A  
COUNTY OF ROCK  
ROCK COUNTY TREASURER  
PO Box 367  
Bassett, NE 68714-0367

Account:  
**COUNTY OF ROCK  
ROCK COUNTY TREASURER**

Date:  
**01/31/2022**

Page:  
**1 of 2**

**IntraFi® Network Deposits<sup>SM</sup> Monthly Statement**

**Demand or Savings Option (formerly known as ICS®)**

The following information is a summary of activity in your account(s) for the month of January 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

**Summary of Accounts**

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****531	Demand	0.35%	\$131,964.92	\$132,012.84
<b>TOTAL</b>			<b>\$131,964.92</b>	<b>\$132,012.84</b>

CONTAINS CONFIDENTIAL INFORMATION

Network Deposits is a service mark, and IntraFi and ICS are registered service marks, of IntraFi Network LLC.

Member  
**FDIC**

# ROCK COUNTY ALTERED BANK STATEMENTS

Date  
01/31/2022

Page  
2 of 2

## DETAILED ACCOUNT OVERVIEW

Account ID: \*\*\*\*\*531  
Account Title: COUNTY OF ROCK  
ROCK COUNTY TREASURER

### Account Summary - Demand

Statement Period	1/1-1/31/2022	Average Daily Balance	\$161,227.92
Previous Period Ending Balance	\$131,964.92	Interest Rate at End of Statement Period	0.35%
Total Program Deposits	0.00	Statement Period Yield	0.35%
Total Program Withdrawals	(0.00)	YTD Interest Paid	47.92
Interest Capitalized	47.92	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$132,012.84		

### Account Transaction Detail

Date	Activity Type	Amount	Balance
01/31/2022	Interest Capitalization	47.92	\$132,012.84

### Summary of Balances as of January 31, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
First Republic Bank	San Francisco, CA	59017	\$132,007.78
First State Bank Nebraska	Lincoln, NE	13868	5.06

ROCK COUNTY  
ALTERED BANK STATEMENTS

The Tri-County Bank  
106 N Main St  
PO Box 10  
Stuart, NE 68780

15187

**TCB**  
THE TRI-COUNTY BANK

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108110-31A  
COUNTY OF ROCK  
PO Box 367  
Bassett, NE 68714-0367

Account  
COUNTY OF ROCK

Date  
01/31/2022

Page  
1 of 2

**IntraFi® Network Deposits<sup>SM</sup> Monthly Statement**

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The following information is a summary of activity in your account(s) for the month of January 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

**Summary of Accounts**

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****953	Demand	0.35%	\$318,115.85	\$351,806.88
<b>TOTAL</b>			<b>\$318,115.85</b>	<b>\$351,806.88</b>

# ROCK COUNTY ALTERED BANK STATEMENTS

Date  
01/31/2022

Page  
2 of 2

## DETAILED ACCOUNT OVERVIEW

Account ID: \*\*\*\*\*953  
Account Title: COUNTY OF ROCK

### Account Summary - Demand

Statement Period	1/1-1/31/2022	Average Daily Balance	\$318,118.90
Previous Period Ending Balance	\$318,115.85	Interest Rate at End of Statement Period	0.35%
Total Program Deposits	33,596.48	Statement Period Yield	0.35%
Total Program Withdrawals	(0.00)	YTD Interest Paid	94.55
Interest Capitalized	94.55	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$351,806.88		

### Account Transaction Detail

Date	Activity Type	Amount	Balance
01/05/2022	Deposit	\$33,596.48	\$351,712.33
01/31/2022	Interest Capitalization	\$94.55	\$351,806.88

### Summary of Balances as of January 31, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
First Republic Bank	San Francisco, CA	59017	\$103,379.93
MidFirst Bank	Oklahoma City, OK	4063	2.00
Premier Bank	Youngstown, OH	29845	248,423.83
Western Alliance Bank	Phoenix, AZ	57512	1.12

ROCK COUNTY  
ORIGINAL BANK STATEMENTS

The Tri-County Bank  
106 N Main St  
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15186



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Account  
COUNTY OF ROCK  
ROCK COUNTY TREASURER

Date  
01/31/2022

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1 of 2

**IntraFi® Network Deposits™ Monthly Statement**

**Demand or Savings Option (formerly known as ICS®)**

The following information is a summary of activity in your account(s) for the month of January 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

**Summary of Accounts**

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****531	Demand	0.35%	\$131,964.92	\$165,609.32
<b>TOTAL</b>			<b>\$131,964.92</b>	<b>\$165,609.32</b>

# ROCK COUNTY ORIGINAL BANK STATEMENTS

Date  
**01/31/2022**

Page  
**2 of 2**

## DETAILED ACCOUNT OVERVIEW

Account ID: \*\*\*\*\*531  
Account Title: COUNTY OF ROCK  
ROCK COUNTY TREASURER

### Account Summary - Demand

Statement Period	1/1-1/31/2022	Average Daily Balance	\$161,227.92
Previous Period Ending Balance	\$131,964.92	Interest Rate at End of Statement Period	0.35%
Total Program Deposits	33,596.48	Statement Period Yield	0.35%
Total Program Withdrawals	(0.00)	YTD Interest Paid	47.92
Interest Capitalized	47.92	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	\$165,609.32		

### Account Transaction Detail

Date	Activity Type	Amount	Balance
01/05/2022	Deposit	\$33,596.48	\$165,561.40
01/31/2022	Interest Capitalization	47.92	165,609.32

### Summary of Balances as of January 31, 2022

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
First Republic Bank	San Francisco, CA	59017	\$165,604.26
First State Bank Nebraska	Lincoln, NE	13868	5.06

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ORIGINAL BANK STATEMENTS

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01/31/2022

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1 of 2

**IntraFi® Network Deposits™ Monthly Statement**

**Demand or Savings Option (formerly known as ICS®)**

The following information is a summary of activity in your account(s) for the month of January 2022 and the list of FDIC-insured institution(s) that hold your deposits as of the date indicated. These deposits have been placed by us, as your agent and custodian, in deposit accounts through IntraFi Network Deposits. Funds in your deposit accounts at the FDIC-insured institutions at which your funds have been placed will be "deposits," as defined by federal law.

**Summary of Accounts**

Account ID	Deposit Option	Interest Rate	Opening Balance	Ending Balance
*****953	Demand	0.35%	\$318,115.85	\$318,210.40
<b>TOTAL</b>			<b>\$318,115.85</b>	<b>\$318,210.40</b>



ROCK COUNTY  
ORIGINAL BANK STATEMENTS

Date  
**01/31/2022**

Page  
**2 of 2**

**DETAILED ACCOUNT OVERVIEW**

Account ID: \*\*\*\*\*953

Account Title: COUNTY OF ROCK

**Account Summary - Demand**

Statement Period	1/1-1/31/2022	Average Daily Balance	\$318,118.90
Previous Period Ending Balance	\$318,115.85	Interest Rate at End of Statement Period	0.35%
Total Program Deposits	0.00	Statement Period Yield	0.35%
Total Program Withdrawals	(0.00)	YTD Interest Paid	94.55
Interest Capitalized	94.55	YTD Taxes Withheld	0.00
Taxes Withheld	(0.00)		
Current Period Ending Balance	<b>\$318,210.40</b>		

**Account Transaction Detail**

Date	Activity Type	Amount	Balance
01/31/2022	Interest Capitalization	\$94.55	\$318,210.40

**Summary of Balances as of January 31, 2022**

FDIC-Insured Institution	City/State	FDIC Cert No.	Balance
First Republic Bank	San Francisco, CA	59017	\$69,783.45
MidFirst Bank	Oklahoma City, OK	4063	2.00
Premier Bank	Youngstown, OH	29845	248,423.83
Western Alliance Bank	Phoenix, AZ	57512	1.12