

**AUDIT REPORT
OF THE
NEBRASKA PUBLIC EMPLOYEES RETIREMENT
SYSTEMS – SCHOOL EMPLOYEES RETIREMENT PLAN**

**EMPLOYER GASB STATEMENT NO. 68 SCHEDULES
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET),
AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

FOR THE YEAR ENDED JUNE 30, 2022

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Issued on September 13, 2023

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET),
AND SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET),
AND SCHEDULE OF PENSION AMOUNTS BY EMPLOYER

KEY OFFICIALS AND AGENCY CONTACT INFORMATION

**Public Employees Retirement Board Members
As of June 30, 2022**

Janis Elliot
Chairperson – School Member
Term Ending January 1, 2024

Kelli Ackerman
Vice Chair – School Member
Term Ending January 1, 2025

Thomas Zimmerman
Judge Member
Term Ending January 1, 2026

Allen Simpson
State Member
Term Ending January 1, 2025

Pamela Lancaster
County Member
Term Ending January 1, 2026
(Resigned on December 19, 2022)

Mike Jahnke
State Patrol Member
Term Ending January 1, 2023

Jim Schulz
Public Member
Term Ending January 1, 2027

Gerald Clausen
Public Member
Term Ending January 1, 2023

Michael W. Walden-Newman
Ex-Officio (State Investment Officer)

Nebraska Public Employees Retirement Systems Executive Management

Randy Gerke
Director

Orron Hill
Legal Counsel

Teresa Zulauf
Controller

Nebraska Public Employees Retirement Systems
1526 K Street, Suite 400
P.O. Box 94816
Lincoln, NE 68509
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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS SCHOOL EMPLOYEES RETIREMENT PLAN EMPLOYER GASB STATEMENT NO. 68 SCHEDULES

INDEPENDENT AUDITOR'S REPORT

Nebraska Public Employees Retirement Board
Lincoln, Nebraska

Report on the Audit of the Schedules

Opinions

We have audited the accompanying Schedule of Allocated Proportion by Employer of the Nebraska Public Employees Retirement Systems (NPERS) – School Employees Retirement Plan as of and for the year ended June 30, 2022, and the related notes. We have also audited the total for all entities of the column titled Total NPL/(Asset) included in the accompanying Schedule of Net Pension Liability (NPL)/(Asset), and the total for all entities of the columns titled Total Deferred Outflows of Resources, Total Deferred Inflows of Resources, and Total Employer Pension Expense/(Income) (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the NPERS – School Employees Retirement Plan as of and for the year ended June 30, 2022, and the related notes.

In our opinion, the accompanying Schedules referred to above present fairly, in all material respects, employer contributions, the employer allocations and Total Net Pension Liability (NPL)/(Asset), Total Deferred Outflows of Resources, Total Deferred Inflows of Resources, and Total Employer Pension Expense/(Income) for all NPERS participating entities for the School Employees Retirement Plan as of and for the year ended June 30, 2022, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of the report. We are required to be independent of NPERS and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability (NPL)/(Asset), and the Schedule of Pension Amounts by Employer, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedules.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability (NPL)/(Asset), and Schedule of Pension Amounts by Employer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the NPERS – School Employees Retirement Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedule of Allocated Proportion by Employer and the specified column totals included in the Schedule of Net Pension Liability (NPL)/(Asset), and Schedule of Pension Amounts by Employer.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the NPERS – School Employees Retirement Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Financial Statement Report

We have audited, in accordance with GAAS and *Government Auditing Standards*, the financial statements of NPERS – School Employees, Judges, and State Patrol Retirement Plans as of and for the year ended June 30, 2022, and our report thereon, dated February 2, 2023, expressed an unmodified opinion on those financial statements.

Other Matter - Restriction on Use

Our report is intended solely for the information and use of NPERS management, members of the Retirement Board, NPERS – School Employees Retirement Plan employers and their auditors, and it is not intended to be, and should not be, used by anyone other than these specific parties.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 6, 2023, on our consideration of NPERS – School Employees Retirement Plan’s internal control over financial reporting of the Schedules and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of NPERS’ internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering NPERS’ internal control over financial reporting and compliance.

September 6, 2023



Zachary Wells, CPA, CISA
Assistant Deputy Auditor
Lincoln, Nebraska

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2022

Entity	Year Ended June 30, 2022			
	Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage
Total	\$ 215,980,715	\$ 215,980,715		
00-DE Nebraska Dept of Education	211,280	211,280	0.097824%	0.081048%
01-10 Elkhorn Public Schools	6,849,169	6,849,169	3.171195%	2.627376%
01-15 Douglas County West Comm Schools	762,186	762,186	0.352895%	0.292378%
01-17 Millard Public Schools	14,349,238	14,349,238	6.643759%	5.504440%
01-54 Ralston Public Schools	2,408,857	2,408,857	1.115311%	0.924050%
01-59 Bennington Public Schools	2,074,265	2,074,265	0.960394%	0.795699%
01-66 Westside Community Schools	4,876,573	4,876,573	2.257874%	1.870678%
02-1 Lincoln Public Schools	32,629,034	32,629,034	15.107373%	12.516652%
02-145 Waverly School District 145	1,442,529	1,442,529	0.667897%	0.553361%
02-148 Malcolm Public School	470,287	470,287	0.217745%	0.180405%
02-160 Norris School District 160	1,483,348	1,483,348	0.686797%	0.569020%
02-161 Raymond Central Public School	521,224	521,224	0.241329%	0.199944%
03-1 Southern Public Schools	335,253	335,253	0.155224%	0.128605%
03-100 Diller-Odell Public Schools	251,569	251,569	0.116478%	0.096504%
03-15 Beatrice Public Schools	1,389,537	1,389,537	0.643362%	0.533034%
03-34 Daniel Freeman Public Schools	330,721	330,721	0.153125%	0.126866%
04-15 Anselmo-Merna Public School	215,183	215,183	0.099631%	0.082546%
04-180 Callaway Public School	228,792	228,792	0.105932%	0.087766%
04-25 Broken Bow Public Schools	591,863	591,863	0.274035%	0.227042%
04-44 Ansley Public School	193,712	193,712	0.089689%	0.074308%
04-84 Sargent Public Schools	179,190	179,190	0.082966%	0.068738%
04-89 Arnold Public Schools	167,328	167,328	0.077474%	0.064188%
05-1 Fremont Public Schools	3,770,488	3,770,488	1.745752%	1.446378%
05-594 Logan View Public Schools	442,803	442,803	0.205020%	0.169862%
05-595 North Bend Central Public Schools	503,527	503,527	0.233135%	0.193155%
05-62 Scribner-Snyder Community Schools	222,840	222,840	0.103176%	0.085483%
06-1 Ashland-Greenwood Public Schools	688,977	688,977	0.318999%	0.264295%
06-107 Cedar Bluffs Public School	340,627	340,627	0.157712%	0.130666%
06-39 Wahoo Public School	768,027	768,027	0.355600%	0.294619%
06-72 Mead Public Schools	225,333	225,333	0.104330%	0.086439%
06-9 Yutan Public School	352,091	352,091	0.163020%	0.135064%
07-1 Madison Public Schools	449,596	449,596	0.208165%	0.172467%
07-13 Newman Grove Public Schools	187,313	187,313	0.086727%	0.071854%
07-2 Norfolk Public Schools	3,130,153	3,130,153	1.449274%	1.200742%
07-5 Battle Creek Public School	365,217	365,217	0.169097%	0.140099%
07-80 Elkhorn Valley School	353,406	353,406	0.163628%	0.135568%
08-126 Doniphan-Trumbull Public School	415,838	415,838	0.192535%	0.159518%
08-2 Grand Island Public Schools	7,586,870	7,586,870	3.512753%	2.910361%
08-82 Northwest High School	986,789	986,789	0.456888%	0.378538%
08-83 Wood River Jr-Sr High School	465,253	465,253	0.215414%	0.178473%
09-105 Pleasanton Public School	187,755	187,755	0.086931%	0.072023%
09-119 Amherst Public School	248,343	248,343	0.114984%	0.095266%
09-19 Shelton Public Schools	244,669	244,669	0.113283%	0.093856%
09-2 Gibbon Public Schools	422,294	422,294	0.195524%	0.161994%
09-69 Ravenna Public Schools	369,916	369,916	0.171273%	0.141902%
09-7 Kearney Public Schools	4,418,145	4,418,145	2.045620%	1.694823%

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2022

		Year Ended June 30, 2022			
Entity	Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage	
09-9	Elm Creek Public School	260,444	260,444	0.120587%	0.099908%
10-1	Columbus Public Schools	2,878,881	2,878,881	1.332934%	1.104353%
10-5	Lakeview Community Schools	641,140	641,140	0.296851%	0.245945%
10-67	Humphrey Public Schools	240,114	240,114	0.111174%	0.092109%
11-111	Nebraska City Public Schools	974,237	974,237	0.451076%	0.373722%
11-27	Syracuse-Dunbar-Avoca School	630,580	630,580	0.291961%	0.241893%
11-501	Palmyra District OR 1	445,375	445,375	0.206211%	0.170848%
12-13	Creighton Community School	274,420	274,420	0.127058%	0.105269%
12-501	Niobrara Public Schools	257,816	257,816	0.119370%	0.098900%
12-505	Santee Community Schools	393,110	393,110	0.182012%	0.150799%
12-576	Wausa Public School	200,511	200,511	0.092837%	0.076917%
12-583	Verdigre Public Schools	164,664	164,664	0.076240%	0.063166%
12-586	Bloomfield Community Schools	237,691	237,691	0.110052%	0.091180%
12-96	Crofton Community School	308,731	308,731	0.142944%	0.118431%
13-101	Wynot Public Schools	186,095	186,095	0.086163%	0.071387%
13-45	Randolph Public Schools	232,685	232,685	0.107734%	0.089259%
13-54	Laurel-Concord-Coleridge Comm School	438,680	438,680	0.203111%	0.168280%
13-8	Hartington-Newcastle Public School	367,792	367,792	0.170289%	0.141087%
14-123	Silver Lake Public Schools	261,148	261,148	0.120913%	0.100178%
14-18	Hastings Public Schools	2,610,993	2,610,993	1.208901%	1.001590%
14-3	Kenesaw Public School	224,534	224,534	0.103960%	0.086132%
14-90	Adams Central Jr-Sr High School	759,276	759,276	0.351548%	0.291262%
15-1	North Platte Public Schools	2,793,421	2,793,421	1.293366%	1.071570%
15-37	Hershey Public Schools	384,723	384,723	0.178128%	0.147581%
15-55	Sutherland Public School	264,649	264,649	0.122534%	0.101521%
15-565	Wallace School District 65R	220,323	220,323	0.102010%	0.084517%
15-6	Brady Public School	190,373	190,373	0.088144%	0.073028%
15-7	Maxwell Public School	249,365	249,365	0.115457%	0.095658%
16-5	Milford Public Schools	559,740	559,740	0.259162%	0.214719%
16-567	Centennial Public School	468,946	468,946	0.217124%	0.179890%
16-9	Seward Public Schools	1,032,971	1,032,971	0.478270%	0.396253%
17-12	York Public Schools	914,701	914,701	0.423510%	0.350884%
17-83	McCool Junction Public Schools	229,810	229,810	0.106403%	0.088156%
17-96	Heartland Community Schools	295,585	295,585	0.136857%	0.113388%
18-1	Lexington Public Schools	2,412,835	2,412,835	1.117153%	0.925576%
18-101	Sumner Eddyville Miller School	210,602	210,602	0.097510%	0.080788%
18-11	Cozad City Schools	664,780	664,780	0.307796%	0.255013%
18-20	Gothenburg Public Schools	621,313	621,313	0.287671%	0.238339%
18-4	Overton Public Schools	228,790	228,790	0.105931%	0.087765%
19-56	Falls City Public Schools	720,409	720,409	0.333552%	0.276352%
19-70	Humboldt Table Rock Steinauer	390,207	390,207	0.180668%	0.149686%
20-1	Plattsmouth Community Schools	1,110,564	1,110,564	0.514196%	0.426018%
20-22	Weeping Water Public Schools	326,045	326,045	0.150960%	0.125072%
20-32	Louisville Public Schools	483,576	483,576	0.223898%	0.185502%
20-56	Conestoga Public Schools	520,268	520,268	0.240886%	0.199577%
20-97	Elmwood-Murdock Schools	356,441	356,441	0.165034%	0.136733%
21-11	Morrill Public Schools	414,346	414,346	0.191844%	0.158945%
21-16	Gering Public Schools	1,259,461	1,259,461	0.583136%	0.483136%

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2022

		Year Ended June 30, 2022			
Entity	Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage	
21-2	Minatare Public Schools	234,161	234,161	0.108418%	0.089826%
21-31	Mitchell Public Schools	547,991	547,991	0.253722%	0.210212%
21-32	Scottsbluff Public Schools	2,637,355	2,637,355	1.221107%	1.011703%
22-2	Crete Public Schools	1,614,384	1,614,384	0.747467%	0.619286%
22-44	Dorchester Public Schools	218,690	218,690	0.101254%	0.083890%
22-68	Friend Public School	214,620	214,620	0.099370%	0.082329%
22-82	Wilber-Clatonia Public Schools	417,574	417,574	0.193339%	0.160184%
23-1	Boone Central Schools	522,353	522,353	0.241852%	0.200378%
23-17	St. Edward Public School	178,533	178,533	0.082662%	0.068487%
23-75	Riverside Public Schools	253,557	253,557	0.117398%	0.097266%
24-1	West Point Public School	624,159	624,159	0.288988%	0.239430%
24-20	Bancroft-Rosalie Comm. School	258,447	258,447	0.119662%	0.099142%
24-30	Wisner-Pilger Public Schools	402,354	402,354	0.186292%	0.154345%
25-502	East Butler Public School	366,432	366,432	0.169660%	0.140566%
25-56	David City Public Schools	641,593	641,593	0.297060%	0.246118%
26-1	Nebraska Unified Sch Dist #1	-	-	0.000000%	0.000000%
26-115	Summerland Public Schools	404,181	404,181	0.187138%	0.155046%
26-18	Elgin Public Schools	188,304	188,304	0.087186%	0.072235%
26-9	Neligh-Oakdale Public Schools	306,781	306,781	0.142041%	0.117683%
27-17	Wayne Community Schools	622,507	622,507	0.288223%	0.238796%
27-560	Wakefield Community School	410,069	410,069	0.189864%	0.157305%
27-595	Winside Public School	219,496	219,496	0.101628%	0.084200%
28-2	Giltner Public Schools	192,437	192,437	0.089099%	0.073820%
28-504	Aurora Public Schools	1,007,874	1,007,874	0.466650%	0.386626%
28-91	Hampton Public Schools	190,772	190,772	0.088328%	0.073181%
29-1	Blair Community Schools	1,387,576	1,387,576	0.642454%	0.532281%
29-24	Arlington Public Schools	570,094	570,094	0.263956%	0.218691%
29-3	Fort Calhoun Community School	506,581	506,581	0.234549%	0.194327%
30-11	Harvard Public Schools	255,675	255,675	0.118379%	0.098079%
30-2	Sutton Public Schools	339,252	339,252	0.157075%	0.130139%
30-5	South Central NE Unif School #5	691,013	691,013	0.319942%	0.265076%
31-1	Tekamah-Herman Schools	430,210	430,210	0.199189%	0.165031%
31-14	Oakland-Craig Public School	363,860	363,860	0.168469%	0.139579%
31-20	Lyons-Decatur NE Schools	281,027	281,027	0.130117%	0.107804%
32-2001	Bruning-Davenport Unif. School	221,153	221,153	0.102395%	0.084836%
32-60	Deshler Public School	224,746	224,746	0.104058%	0.086213%
32-70	Thayer Central Community Schools	367,721	367,721	0.170256%	0.141059%
33-300	Tri-County Schools	381,831	381,831	0.176789%	0.146472%
33-303	Meridian Public School	216,998	216,998	0.100471%	0.083242%
33-8	Fairbury Public Schools	748,182	748,182	0.346411%	0.287006%
34-1	Exeter - Milligan Public Schools	196,080	196,080	0.090786%	0.075217%
34-25	Fillmore Central Public Schools	443,738	443,738	0.205453%	0.170220%
34-54	Shickley Public School	181,026	181,026	0.083816%	0.069443%
35-1	Ponca Public School	370,082	370,082	0.171350%	0.141966%
35-70	Allen Consolidated Schools	195,300	195,300	0.090425%	0.074918%
36-137	Chambers Public School	145,363	145,363	0.067304%	0.055762%
36-239	West Holt Public School	407,967	407,967	0.188890%	0.156498%
36-29	Ewing Public Schools	-	-	0.000000%	0.000000%

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2022

		Year Ended June 30, 2022			
Entity	Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage	
36-44	Stuart Public School	183,498	183,498	0.084960%	0.070390%
36-7	O'Neill Public Schools	674,418	674,418	0.312258%	0.258710%
37-44	Holdrege Public Schools	764,400	764,400	0.353920%	0.293227%
37-54	Bertrand Community School	244,106	244,106	0.113022%	0.093640%
37-55	Loomis Public School	209,932	209,932	0.097199%	0.080531%
38-18	Arapahoe Public Schools	220,109	220,109	0.101911%	0.084435%
38-21	Cambridge Public Schools	254,099	254,099	0.117649%	0.097474%
38-540	Southern Valley Schools	409,765	409,765	0.189723%	0.157188%
39-1	Sidney Public Schools	914,989	914,989	0.423644%	0.350995%
39-3	Leyton Public School	209,627	209,627	0.097058%	0.080414%
39-9	Potter-Dix Public Schools	189,204	189,204	0.087602%	0.072579%
40-2	Pierce Public Schools	469,385	469,385	0.217327%	0.180058%
40-5	Plainview Public Schools	295,298	295,298	0.136724%	0.113278%
40-542	Osmond Community Schools	197,635	197,635	0.091506%	0.075814%
41-15	Cross County Community School	335,260	335,260	0.155227%	0.128608%
41-19	Osceola Public School	232,134	232,134	0.107479%	0.089048%
41-32	Shelby-Rising City Public Schools	365,553	365,553	0.169253%	0.140228%
41-75	High Plains Community Schools	257,891	257,891	0.119405%	0.098929%
42-11	Superior Public Schools	382,197	382,197	0.176959%	0.146613%
43-123	Schuyler Community Schools	1,350,382	1,350,382	0.625233%	0.518014%
43-39	Leigh Community School	201,212	201,212	0.093162%	0.077186%
43-58	Clarkson Public School	213,881	213,881	0.099028%	0.082046%
43-70	Howells-Dodge Public Schools	295,038	295,038	0.136604%	0.113178%
44-23	Johnson-Brock Public Schools	235,249	235,249	0.108921%	0.090242%
44-29	Auburn Public Schools	685,498	685,498	0.317389%	0.262961%
45-2	Red Cloud Community Schools	209,127	209,127	0.096827%	0.080222%
45-74	Blue Hill Public Schools	285,977	285,977	0.132409%	0.109703%
46-4	Central City Public Schools	630,395	630,395	0.291876%	0.241823%
46-49	Palmer Public School	235,997	235,997	0.109268%	0.090530%
47-21	Arcadia Public Schools	153,178	153,178	0.070922%	0.058760%
47-5	Ord Public Schools	446,388	446,388	0.206680%	0.171237%
48-17	McCook Public Schools	954,220	954,220	0.441808%	0.366044%
48-179	Southwest Public Schools	320,005	320,005	0.148164%	0.122756%
49-1	St. Paul Public School	503,240	503,240	0.233002%	0.193045%
49-100	Centura Public School	407,965	407,965	0.188890%	0.156498%
49-103	Elba Public School	134,337	134,337	0.062199%	0.051533%
50-506	Franklin Public Schools	246,954	246,954	0.114341%	0.094733%
51-2	Alma Public Schools	328,115	328,115	0.151919%	0.125867%
52-1	Wilcox-Hildreth Public Schools	241,302	241,302	0.111724%	0.092565%
52-501	Axtell Community School	253,054	253,054	0.117165%	0.097073%
52-503	Minden Public Schools	625,084	625,084	0.289417%	0.239786%
53-3	Stanton Community School	339,689	339,689	0.157277%	0.130306%
54-1	Pawnee City Public Schools	244,701	244,701	0.113298%	0.093869%
54-69	Lewiston Consolidated Schools	189,279	189,279	0.087637%	0.072608%
55-1	Pender Public School	324,022	324,022	0.150024%	0.124297%
55-13	Walthill Public School	386,899	386,899	0.179136%	0.148416%
55-16	Omaha Nation Public School	967,032	967,032	0.447740%	0.370958%
55-17	Winnebago Public School	831,295	831,295	0.384893%	0.318889%

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2022

		Year Ended June 30, 2022			
Entity	Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage	
55-561	Emerson-Hubbard Com Schools	230,601	230,601	0.106769%	0.088459%
56-1	Loup City Public Schools	296,212	296,212	0.137147%	0.113628%
56-15	Litchfield Public Schools	158,828	158,828	0.073538%	0.060927%
57-33	Sterling Public Schools	189,149	189,149	0.087577%	0.072559%
57-50	Johnson County Central Public School	468,147	468,147	0.216754%	0.179583%
58-1	Fullerton Public School	272,404	272,404	0.126124%	0.104495%
58-30	Twin River Public Schools	423,276	423,276	0.195979%	0.162371%
59-1	Bellevue Public Schools	7,930,981	7,930,981	3.672078%	3.042364%
59-27	Papillion LaVista Public Schools	7,971,806	7,971,806	3.690980%	3.058025%
59-37	Gretna Public School	3,737,203	3,737,203	1.730341%	1.433610%
59-46	Springfield Platteview Community Schools	951,304	951,304	0.440458%	0.364925%
60-125	Medicine Valley Public Schools	213,485	213,485	0.098844%	0.081894%
60-46	Maywood Public Schools	169,593	169,593	0.078522%	0.065056%
60-95	Eustis-Farnam Public Schools	184,930	184,930	0.085623%	0.070940%
61-10	Gordon-Rushville Public Schools	592,169	592,169	0.274177%	0.227159%
61-3	Hay Springs School	179,897	179,897	0.083293%	0.069009%
62-60	Central Valley Public	384,761	384,761	0.178146%	0.147596%
63-51	Boyd County Schools	300,587	300,587	0.139173%	0.115307%
64-21	Bayard Public Schools	343,190	343,190	0.158898%	0.131649%
64-63	Bridgeport Public Schools	430,701	430,701	0.199416%	0.165219%
65-10	Hemingford Public School	373,872	373,872	0.173104%	0.143419%
65-6	Alliance Public Schools	874,345	874,345	0.404825%	0.335403%
66-30	Cody-Kilgore Unified Schools	163,130	163,130	0.075530%	0.062578%
66-6	Valentine Community Schools	605,706	605,706	0.280444%	0.232351%
67-70	Hitchcock Public Schools	235,717	235,717	0.109138%	0.090422%
68-1	Ogallala Public Schools	693,769	693,769	0.321218%	0.266133%
68-6	Paxton Consolidated Schools	211,215	211,215	0.097793%	0.081023%
69-2	Chadron Public Schools	728,526	728,526	0.337311%	0.279467%
69-71	Crawford Public Schools	195,900	195,900	0.090703%	0.075149%
70-11	South Sioux City Comm School	2,812,063	2,812,063	1.301997%	1.078721%
70-31	Homer Community School	348,301	348,301	0.161265%	0.133610%
71-1	Kimball Public Schools	360,201	360,201	0.166775%	0.138175%
72-10	Chase County Schools	447,420	447,420	0.207157%	0.171632%
72-536	Wauneta-Palisade Public Schools	217,127	217,127	0.100531%	0.083291%
73-30	Elwood Public Schools	204,998	204,998	0.094915%	0.078638%
74-20	Perkins County Schools	359,632	359,632	0.166511%	0.137957%
75-10	Ainsworth Community Schools	386,383	386,383	0.178897%	0.148218%
76-117	Dundy County Public Schools	333,734	333,734	0.154520%	0.128022%
77-1	Garden County Schools	301,638	301,638	0.139660%	0.115710%
78-25	Creek Valley Schools	192,576	192,576	0.089164%	0.073874%
78-95	South Platte Schools	210,946	210,946	0.097669%	0.080920%
79-79	Hayes Center Public School	154,983	154,983	0.071758%	0.059452%
80-500	Sioux County High School	162,375	162,375	0.075180%	0.062288%
81-100	Rock County Public Schools	220,757	220,757	0.102211%	0.084683%
82-100	Keya Paha Co. High School	114,277	114,277	0.052911%	0.043837%
83-100	Burwell Jr.-Sr. High School	243,323	243,323	0.112660%	0.093340%
84-45	Wheeler Central Schools	179,675	179,675	0.083190%	0.068924%
85-1	Banner County School	217,440	217,440	0.100676%	0.083411%

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2022

		Year Ended June 30, 2022			
Entity	Reported Actual Employer Contributions	Annualized Employer Contributions	Employer Allocated Percentage by Contributions	Final Employer Allocated Percentage	
86-71	Sandhills Public School	131,899	131,899	0.061070%	0.050597%
87-501	Stapleton Public Schools	175,314	175,314	0.081171%	0.067251%
88-25	Loup County Public School	142,513	142,513	0.065984%	0.054669%
89-1	Thedford Public Schools	136,984	136,984	0.063424%	0.052548%
90-90	McPherson Co High School	102,478	102,478	0.047448%	0.039311%
91-500	Arthur County High School	131,775	131,775	0.061012%	0.050549%
92-11	District 11 Area Schools	145,967	145,967	0.067583%	0.055993%
93-1	Mullen Public Schools	196,604	196,604	0.091028%	0.075418%
97-1	Ed. Service Unit 1	699,877	699,877	0.324046%	0.268476%
97-10	Ed. Service Unit 10	745,285	745,285	0.345070%	0.285895%
97-11	Ed. Service Unit 11	230,330	230,330	0.106644%	0.088356%
97-13	Ed. Service Unit 13	830,303	830,303	0.384434%	0.318509%
97-15	Ed. Service Unit 15	132,668	132,668	0.061426%	0.050892%
97-16	Ed. Service Unit 16	252,338	252,338	0.116834%	0.096798%
97-17	Ed. Service Unit 17	317,424	317,424	0.146969%	0.121766%
97-2	Ed. Service Unit 2	503,815	503,815	0.233269%	0.193266%
97-3	Ed. Service Unit #3	1,189,387	1,189,387	0.550691%	0.456255%
97-4	Ed. Service Unit 4	340,815	340,815	0.157799%	0.130739%
97-5	Ed. Service Unit 5	348,134	348,134	0.161188%	0.133546%
97-6	Ed. Service Unit 6	509,121	509,121	0.235725%	0.195301%
97-7	Ed. Service Unit 7	548,424	548,424	0.253923%	0.210378%
97-8	Ed. Service Unit 8	451,287	451,287	0.208948%	0.173116%
97-9	Ed. Service Unit 9	290,569	290,569	0.134535%	0.111464%
98-11	Lincoln Regional Center	31,923	31,923	0.014780%	0.012245%
98-12	Nebraska Correctional Youth Facility	157,747	157,747	0.073038%	0.060513%
98-4	Nebraska Youth Academy	53,163	53,163	0.024615%	0.020394%
98-6	Youth Development Center	-	-	0.000000%	0.000000%
98-9	W Kearney High School YR and TC	135,635	135,635	0.062800%	0.052031%
99-3	Sarpy County Coop Head Start	-	-	0.000000%	0.000000%

(Concluded)

See notes to the Schedules.

**NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2022**

Entity	6/30/22 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/22		
	Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
Total	\$ 810,465,539	\$ -	\$ 810,465,539	\$ 2,897,517,155	\$ 810,465,539	\$ (902,749,181)
<u>Special Funding Situation</u>						
State	138,984,377	(138,984,377)	-	496,886,785	138,984,377	(154,809,830)
<u>Schools</u>						
00-DE Nebraska Dept of Education	656,866	135,964	792,830	2,348,380	656,866	(731,660)
01-10 Elkhorn Public Schools	21,293,977	4,407,466	25,701,443	76,128,670	21,293,977	(23,718,615)
01-15 Douglas County West Comm Schools	2,369,623	490,469	2,860,092	8,471,703	2,369,623	(2,639,440)
01-17 Millard Public Schools	44,611,589	9,233,788	53,845,377	159,492,093	44,611,589	(49,691,287)
01-54 Ralston Public Schools	7,489,107	1,550,104	9,039,211	26,774,507	7,489,107	(8,341,854)
01-59 Bennington Public Schools	6,448,866	1,334,796	7,783,662	23,055,515	6,448,866	(7,183,166)
01-66 Westside Community Schools	15,161,201	3,138,090	18,299,291	54,203,216	15,161,201	(16,887,530)
02-1 Lincoln Public Schools	101,443,152	20,996,904	122,440,056	362,672,136	101,443,152	(112,993,978)
02-145 Waverly School District 145	4,484,800	928,275	5,413,075	16,033,730	4,484,800	(4,995,462)
02-148 Malcolm Public School	1,462,120	302,628	1,764,748	5,227,266	1,462,120	(1,628,605)
02-160 Norris School District 160	4,611,711	954,542	5,566,253	16,487,452	4,611,711	(5,136,823)
02-161 Raymond Central Public School	1,620,477	335,411	1,955,888	5,793,412	1,620,477	(1,804,993)
03-1 Southern Public Schools	1,042,299	215,738	1,258,037	3,726,352	1,042,299	(1,160,981)
03-100 Diller-Odell Public Schools	782,132	161,882	944,014	2,796,220	782,132	(871,189)
03-15 Beatrice Public Schools	4,320,057	894,170	5,214,227	15,444,752	4,320,057	(4,811,960)
03-34 Daniel Freeman Public Schools	1,028,205	212,820	1,241,025	3,675,964	1,028,205	(1,145,282)
04-15 Anselmo-Merna Public School	669,007	138,468	807,475	2,391,785	669,007	(745,183)
04-180 Callaway Public School	711,313	147,229	858,542	2,543,035	711,313	(792,307)
04-25 Broken Bow Public Schools	1,840,097	380,862	2,220,959	6,578,581	1,840,097	(2,049,620)
04-44 Ansley Public School	602,241	124,657	726,898	2,153,087	602,241	(670,815)
04-84 Sargent Public Schools	557,098	115,313	672,411	1,991,695	557,098	(620,532)
04-89 Arnold Public Schools	520,222	107,678	627,900	1,859,858	520,222	(579,457)
05-1 Fremont Public Schools	11,722,395	2,426,323	14,148,718	41,909,051	11,722,395	(13,057,166)
05-594 Logan View Public Schools	1,376,673	284,943	1,661,616	4,921,781	1,376,673	(1,533,428)
05-595 North Bend Central Public Schools	1,565,455	324,024	1,889,479	5,596,699	1,565,455	(1,743,705)
05-62 Scribner-Snyder Community Schools	692,810	143,396	836,206	2,476,885	692,810	(771,697)

See notes to the Schedules.

(Continued)

**NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2022**

Entity	6/30/22 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/22		
	Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
06-1 Ashland-Greenwood Public Schools	2,142,020	443,357	2,585,377	7,657,993	2,142,020	(2,385,921)
06-107 Cedar Bluffs Public School	1,059,003	219,198	1,278,201	3,786,070	1,059,003	(1,179,586)
06-39 Wahoo Public School	2,387,785	494,230	2,882,015	8,536,636	2,387,785	(2,659,671)
06-72 Mead Public Schools	700,558	145,001	845,559	2,504,585	700,558	(780,327)
06-9 Yutan Public School	1,094,647	226,574	1,321,221	3,913,503	1,094,647	(1,219,289)
07-1 Madison Public Schools	1,397,786	289,320	1,687,106	4,997,261	1,397,786	(1,556,944)
07-13 Newman Grove Public Schools	582,352	120,540	702,892	2,081,982	582,352	(648,661)
07-2 Norfolk Public Schools	9,731,600	2,014,266	11,745,866	34,791,705	9,731,600	(10,839,689)
07-5 Battle Creek Public School	1,135,454	235,019	1,370,473	4,059,393	1,135,454	(1,264,743)
07-80 Elkhorn Valley School	1,098,732	227,417	1,326,149	3,928,106	1,098,732	(1,223,839)
08-126 Doniphan-Trumbull Public School	1,292,838	267,592	1,560,430	4,622,061	1,292,838	(1,440,047)
08-2 Grand Island Public Schools	23,587,473	4,882,180	28,469,653	84,328,209	23,587,473	(26,273,260)
08-82 Northwest High School	3,067,920	635,000	3,702,920	10,968,203	3,067,920	(3,417,249)
08-83 Wood River Jr-Sr High School	1,446,462	299,394	1,745,856	5,171,286	1,446,462	(1,611,164)
09-105 Pleasanton Public School	583,722	120,824	704,546	2,086,879	583,722	(650,187)
09-119 Amherst Public School	772,098	159,808	931,906	2,760,349	772,098	(860,013)
09-19 Shelton Public Schools	760,671	157,449	918,120	2,719,494	760,671	(847,284)
09-2 Gibbon Public Schools	1,312,906	271,749	1,584,655	4,693,804	1,312,906	(1,462,400)
09-69 Ravenna Public Schools	1,150,067	238,042	1,388,109	4,111,635	1,150,067	(1,281,019)
09-7 Kearney Public Schools	13,735,956	2,843,089	16,579,045	49,107,787	13,735,956	(15,300,001)
09-9 Elm Creek Public School	809,720	167,596	977,316	2,894,851	809,720	(901,919)
10-1 Columbus Public Schools	8,950,400	1,852,571	10,802,971	31,998,818	8,950,400	(9,969,538)
10-5 Lakeview Community Schools	1,993,299	412,576	2,405,875	7,126,299	1,993,299	(2,220,266)
10-67 Humphrey Public Schools	746,512	154,515	901,027	2,668,874	746,512	(831,513)
11-111 Nebraska City Public Schools	3,028,888	626,928	3,655,816	10,828,659	3,028,888	(3,373,772)
11-27 Syracuse-Dunbar-Avocsa School	1,960,459	405,784	2,366,243	7,008,891	1,960,459	(2,183,687)
11-501 Palmyra District OR 1	1,384,664	286,605	1,671,269	4,950,350	1,384,664	(1,542,329)
12-13 Creighton Community School	853,169	176,592	1,029,761	3,050,187	853,169	(950,315)
12-501 Niobrara Public Schools	801,550	165,903	967,453	2,865,644	801,550	(892,819)
12-505 Santee Community Schools	1,222,174	252,971	1,475,145	4,369,427	1,222,174	(1,361,337)
12-576 Wausa Public School	623,386	129,026	752,412	2,228,683	623,386	(694,368)
12-583 Verdigre Public Schools	511,939	105,960	617,899	1,830,246	511,939	(570,231)

See notes to the Schedules.

(Continued)

**NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2022**

Entity	6/30/22 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/22		
	Portion of NPL/(Asset)			1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
	Collective NPL/(Asset)	attributable to Non-employer	Total NPL/(Asset)			
12-586 Bloomfield Community Schools	738,982	152,952	891,934	2,641,956	738,982	(823,127)
12-96 Crofton Community School	959,842	198,670	1,158,512	3,431,559	959,842	(1,069,135)
13-101 Wynot Public Schools	578,567	119,754	698,321	2,068,451	578,567	(644,446)
13-45 Randolph Public Schools	723,413	149,734	873,147	2,586,295	723,413	(805,785)
13-54 Laurel-Concord-Coleridge Comm School	1,363,851	282,294	1,646,145	4,875,942	1,363,851	(1,519,146)
13-8 Hartington-Newcastle Public School	1,143,462	236,672	1,380,134	4,088,020	1,143,462	(1,273,662)
14-123 Silver Lake Public Schools	811,908	168,050	979,958	2,902,675	811,908	(904,356)
14-18 Hastings Public Schools	8,117,542	1,680,184	9,797,726	29,021,242	8,117,542	(9,041,846)
14-3 Kenesaw Public School	698,070	144,490	842,560	2,495,689	698,070	(777,556)
14-90 Adams Central Jr-Sr High School	2,360,578	488,597	2,849,175	8,439,366	2,360,578	(2,629,365)
15-1 North Platte Public Schools	8,684,706	1,797,580	10,482,286	31,048,925	8,684,706	(9,673,589)
15-37 Hershey Public Schools	1,196,093	247,573	1,443,666	4,276,185	1,196,093	(1,332,286)
15-55 Sutherland Public School	822,793	170,303	993,096	2,941,588	822,793	(916,480)
15-565 Wallace School District 65R	684,981	141,775	826,756	2,448,895	684,981	(762,977)
15-6 Brady Public School	591,867	122,510	714,377	2,115,999	591,867	(659,260)
15-7 Maxwell Public School	775,275	160,464	935,739	2,771,707	775,275	(863,552)
16-5 Milford Public Schools	1,740,224	360,195	2,100,419	6,221,520	1,740,224	(1,938,374)
16-567 Centennial Public School	1,457,946	301,769	1,759,715	5,212,344	1,457,946	(1,623,956)
16-9 Seward Public Schools	3,211,494	664,720	3,876,214	11,481,499	3,211,494	(3,577,171)
17-12 York Public Schools	2,843,794	588,609	3,432,403	10,166,924	2,843,794	(3,167,602)
17-83 McCool Junction Public Schools	714,474	147,886	862,360	2,554,335	714,474	(795,828)
17-96 Heartland Community Schools	918,971	190,208	1,109,179	3,285,437	918,971	(1,023,609)
18-1 Lexington Public Schools	7,501,475	1,552,665	9,054,140	26,818,723	7,501,475	(8,355,630)
18-101 Sumner Eddyville Miller School	654,759	135,526	790,285	2,340,846	654,759	(729,313)
18-11 Cozad City Schools	2,066,792	427,789	2,494,581	7,389,045	2,066,792	(2,302,128)
18-20 Gothenburg Public Schools	1,931,655	399,819	2,331,474	6,905,913	1,931,655	(2,151,603)
18-4 Overton Public Schools	711,305	147,229	858,534	2,543,006	711,305	(792,298)
19-56 Falls City Public Schools	2,239,738	463,586	2,703,324	8,007,347	2,239,738	(2,494,765)
19-70 Humboldt Table Rock Steinauer	1,213,153	251,099	1,464,252	4,337,178	1,213,153	(1,351,289)
20-1 Plattsmouth Community Schools	3,452,729	714,652	4,167,381	12,343,945	3,452,729	(3,845,874)
20-22 Weeping Water Public Schools	1,013,665	209,814	1,223,479	3,623,983	1,013,665	(1,129,086)
20-32 Louisville Public Schools	1,503,430	311,186	1,814,616	5,374,952	1,503,430	(1,674,618)

See notes to the Schedules.

(Continued)

**NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2022**

Entity	6/30/22 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/22		
	Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
20-56 Conestoga Public Schools	1,617,503	334,795	1,952,298	5,782,778	1,617,503	(1,801,680)
20-97 Elmwood-Murdock Schools	1,108,174	229,370	1,337,544	3,961,862	1,108,174	(1,234,356)
21-11 Morrill Public Schools	1,288,194	266,636	1,554,830	4,605,459	1,288,194	(1,434,875)
21-16 Gering Public Schools	3,915,651	810,465	4,726,116	13,998,948	3,915,651	(4,361,506)
21-2 Minatare Public Schools	728,009	150,682	878,691	2,602,724	728,009	(810,903)
21-31 Mitchell Public Schools	1,703,696	352,633	2,056,329	6,090,929	1,703,696	(1,897,687)
21-32 Scottsbluff Public Schools	8,199,504	1,697,147	9,896,651	29,314,268	8,199,504	(9,133,141)
22-2 Crete Public Schools	5,019,100	1,038,862	6,057,962	17,943,918	5,019,100	(5,590,599)
22-44 Dorchester Public Schools	679,900	140,729	820,629	2,430,727	679,900	(757,316)
22-68 Friend Public School	667,248	138,112	805,360	2,385,497	667,248	(743,224)
22-82 Wilber-Clatonia Public Schools	1,298,236	268,710	1,566,946	4,641,359	1,298,236	(1,446,060)
23-1 Boone Central Schools	1,623,995	336,132	1,960,127	5,805,987	1,623,995	(1,808,911)
23-17 St. Edward Public School	555,064	114,883	669,947	1,984,423	555,064	(618,266)
23-75 Riverside Public Schools	788,307	163,163	951,470	2,818,299	788,307	(878,068)
24-1 West Point Public School	1,940,498	401,650	2,342,148	6,937,525	1,940,498	(2,161,452)
24-20 Bancroft-Rosalie Comm. School	803,512	166,307	969,819	2,872,656	803,512	(895,004)
24-30 Wisner-Pilger Public Schools	1,250,913	258,919	1,509,832	4,472,173	1,250,913	(1,393,348)
25-502 East Butler Public School	1,139,239	235,797	1,375,036	4,072,924	1,139,239	(1,268,958)
25-56 David City Public Schools	1,994,702	412,867	2,407,569	7,131,311	1,994,702	(2,221,828)
26-1 Nebraska Unified Sch Dist #1	-	-	-	-	-	-
26-115 Summerland Public Schools	1,256,594	260,095	1,516,689	4,492,484	1,256,594	(1,399,676)
26-18 Elgin Public Schools	585,440	121,172	706,612	2,093,022	585,440	(652,101)
26-9 Neligh-Oakdale Public Schools	953,780	197,413	1,151,193	3,409,885	953,780	(1,062,382)
27-17 Wayne Community Schools	1,935,359	400,589	2,335,948	6,919,155	1,935,359	(2,155,729)
27-560 Wakefield Community School	1,274,903	263,879	1,538,782	4,557,939	1,274,903	(1,420,070)
27-595 Winside Public School	682,412	141,248	823,660	2,439,709	682,412	(760,115)
28-2 Giltner Public Schools	598,286	123,831	722,117	2,138,947	598,286	(666,409)
28-504 Aurora Public Schools	3,133,470	648,567	3,782,037	11,202,555	3,133,470	(3,490,263)
28-91 Hampton Public Schools	593,107	122,761	715,868	2,120,432	593,107	(660,641)
29-1 Blair Community Schools	4,313,954	892,914	5,206,868	15,422,933	4,313,954	(4,805,162)
29-24 Arlington Public Schools	1,772,415	366,857	2,139,272	6,336,609	1,772,415	(1,974,231)
29-3 Fort Calhoun Community School	1,574,953	325,986	1,900,939	5,630,658	1,574,953	(1,754,285)

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2022

Entity	6/30/22 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/22		
	Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
30-11 Harvard Public Schools	794,896	164,525	959,421	2,841,856	794,896	(885,407)
30-2 Sutton Public Schools	1,054,732	218,307	1,273,039	3,770,800	1,054,732	(1,174,829)
30-5 South Central NE Unif School #5	2,148,350	444,670	2,593,020	7,680,623	2,148,350	(2,392,971)
31-1 Tekamah-Herman Schools	1,337,519	276,839	1,614,358	4,781,802	1,337,519	(1,489,816)
31-14 Oakland-Craig Public School	1,131,240	234,143	1,365,383	4,044,325	1,131,240	(1,260,048)
31-20 Lyons-Decatur NE Schools	873,714	180,839	1,054,553	3,123,639	873,714	(973,200)
32-2001 Bruning-Davenport Unif. School	687,567	142,309	829,876	2,458,138	687,567	(765,856)
32-60 Deshler Public School	698,727	144,627	843,354	2,498,036	698,727	(778,287)
32-70 Thayer Central Community Schools	1,143,235	236,631	1,379,866	4,087,209	1,143,235	(1,273,409)
33-300 Tri-County Schools	1,187,105	245,709	1,432,814	4,244,051	1,187,105	(1,322,275)
33-303 Meridian Public School	674,648	139,635	814,283	2,411,951	674,648	(751,466)
33-8 Fairbury Public Schools	2,326,085	481,457	2,807,542	8,316,048	2,326,085	(2,590,944)
34-1 Exeter - Milligan Public Schools	609,608	126,181	735,789	2,179,425	609,608	(679,021)
34-25 Fillmore Central Public Schools	1,379,574	285,552	1,665,126	4,932,154	1,379,574	(1,536,660)
34-54 Shickley Public School	562,812	116,488	679,300	2,012,123	562,812	(626,896)
35-1 Ponca Public School	1,150,586	238,147	1,388,733	4,113,489	1,150,586	(1,281,597)
35-70 Allen Consolidated Schools	607,185	125,678	732,863	2,170,762	607,185	(676,322)
36-137 Chambers Public School	451,932	93,544	545,476	1,615,714	451,932	(503,391)
36-239 West Holt Public School	1,268,362	262,526	1,530,888	4,534,556	1,268,362	(1,412,784)
36-29 Ewing Public Schools	-	-	-	-	-	-
36-44 Stuart Public School	570,487	118,085	688,572	2,039,562	570,487	(635,445)
36-7 O'Neill Public Schools	2,096,755	433,988	2,530,743	7,496,167	2,096,755	(2,335,502)
37-44 Holdrege Public Schools	2,376,504	491,896	2,868,400	8,496,303	2,376,504	(2,647,104)
37-54 Bertrand Community School	758,920	157,084	916,004	2,713,235	758,920	(845,334)
37-55 Loomis Public School	652,676	135,088	787,764	2,333,400	652,676	(726,993)
38-18 Arapahoe Public Schools	684,317	141,637	825,954	2,446,519	684,317	(762,236)
38-21 Cambridge Public Schools	789,993	163,512	953,505	2,824,326	789,993	(879,946)
38-540 Southern Valley Schools	1,273,955	263,685	1,537,640	4,554,549	1,273,955	(1,419,013)
39-1 Sidney Public Schools	2,844,694	588,795	3,433,489	10,170,140	2,844,694	(3,168,604)
39-3 Leyton Public School	651,728	134,894	786,622	2,330,009	651,728	(725,937)
39-9 Potter-Dix Public Schools	588,228	121,756	709,984	2,102,989	588,228	(655,206)
40-2 Pierce Public Schools	1,459,308	302,052	1,761,360	5,217,211	1,459,308	(1,625,472)

See notes to the Schedules.

(Continued)

**NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2022**

Entity	6/30/22 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/22		
	Portion of NPL/(Asset)			1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
	Collective NPL/(Asset)	attributable to Non-employer	Total NPL/(Asset)			
40-5 Plainview Public Schools	918,079	190,022	1,108,101	3,282,249	918,079	(1,022,616)
40-542 Osmond Community Schools	614,446	127,179	741,625	2,196,724	614,446	(684,410)
41-15 Cross County Community School	1,042,324	215,737	1,258,061	3,726,439	1,042,324	(1,161,008)
41-19 Osceola Public School	721,703	149,377	871,080	2,580,181	721,703	(803,880)
41-32 Shelby-Rising City Public Schools	1,136,500	235,237	1,371,737	4,063,130	1,136,500	(1,265,907)
41-75 High Plains Community Schools	801,785	165,951	967,736	2,866,485	801,785	(893,081)
42-11 Superior Public Schools	1,188,248	245,944	1,434,192	4,248,137	1,188,248	(1,323,548)
43-123 Schuyler Community Schools	4,198,325	868,973	5,067,298	15,009,545	4,198,325	(4,676,367)
43-39 Leigh Community School	625,566	129,480	755,046	2,236,478	625,566	(696,796)
43-58 Clarkson Public School	664,955	137,633	802,588	2,377,297	664,955	(740,670)
43-70 Howells-Dodge Public Schools	917,269	189,859	1,107,128	3,279,352	917,269	(1,021,713)
44-23 Johnson-Brock Public Schools	731,380	151,387	882,767	2,614,777	731,380	(814,659)
44-29 Auburn Public Schools	2,131,208	441,120	2,572,328	7,619,340	2,131,208	(2,373,878)
45-2 Red Cloud Community Schools	650,172	134,577	784,749	2,324,446	650,172	(724,203)
45-74 Blue Hill Public Schools	889,105	184,024	1,073,129	3,178,663	889,105	(990,343)
46-4 Central City Public Schools	1,959,892	405,662	2,365,554	7,006,863	1,959,892	(2,183,055)
46-49 Palmer Public School	733,714	151,865	885,579	2,623,122	733,714	(817,259)
47-21 Arcadia Public Schools	476,230	98,568	574,798	1,702,581	476,230	(530,455)
47-5 Ord Public Schools	1,387,817	287,253	1,675,070	4,961,621	1,387,817	(1,545,841)
48-17 McCook Public Schools	2,966,660	614,042	3,580,702	10,606,188	2,966,660	(3,304,459)
48-179 Southwest Public Schools	994,895	205,923	1,200,818	3,556,876	994,895	(1,108,179)
49-1 St. Paul Public School	1,564,563	323,838	1,888,401	5,593,512	1,564,563	(1,742,712)
49-100 Centura Public School	1,268,362	262,526	1,530,888	4,534,556	1,268,362	(1,412,784)
49-103 Elba Public School	417,657	86,444	504,101	1,493,178	417,657	(465,214)
50-506 Franklin Public Schools	767,778	158,916	926,694	2,744,905	767,778	(855,201)
51-2 Alma Public Schools	1,020,109	211,142	1,231,251	3,647,018	1,020,109	(1,136,263)
52-1 Wilcox-Hildreth Public Schools	750,207	155,278	905,485	2,682,087	750,207	(835,630)
52-501 Axtell Community School	786,743	162,839	949,582	2,812,707	786,743	(876,326)
52-503 Minden Public Schools	1,943,383	402,242	2,345,625	6,947,840	1,943,383	(2,164,666)
53-3 Stanton Community School	1,056,085	218,591	1,274,676	3,775,639	1,056,085	(1,176,336)
54-1 Pawnee City Public Schools	760,776	157,465	918,241	2,719,870	760,776	(847,402)
54-69 Lewiston Consolidated Schools	588,463	121,805	710,268	2,103,829	588,463	(655,468)

See notes to the Schedules.

(Continued)

**NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2022**

Entity	6/30/22 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/22		
	Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
55-1 Pender Public School	1,007,384	208,509	1,215,893	3,601,527	1,007,384	(1,122,090)
55-13 Walthill Public School	1,202,861	248,975	1,451,836	4,300,379	1,202,861	(1,339,824)
55-16 Omaha Nation Public School	3,006,487	622,291	3,628,778	10,748,572	3,006,487	(3,348,820)
55-17 Winnebago Public School	2,584,485	534,940	3,119,425	9,239,863	2,584,485	(2,878,768)
55-561 Emerson-Hubbard Com Schools	716,930	148,396	865,326	2,563,115	716,930	(798,563)
56-1 Loup City Public Schools	920,916	190,613	1,111,529	3,292,391	920,916	(1,025,776)
56-15 Litchfield Public Schools	493,792	102,208	596,000	1,765,370	493,792	(550,018)
57-33 Sterling Public Schools	588,066	121,715	709,781	2,102,409	588,066	(655,026)
57-50 Johnson County Central Public School	1,455,458	301,258	1,756,716	5,203,448	1,455,458	(1,621,184)
58-1 Fullerton Public School	846,896	175,296	1,022,192	3,027,761	846,896	(943,328)
58-30 Twin River Public Schools	1,315,961	272,381	1,588,342	4,704,728	1,315,961	(1,465,803)
59-1 Bellevue Public Schools	24,657,312	5,103,615	29,760,927	88,153,019	24,657,312	(27,464,916)
59-27 Papillion LaVista Public Schools	24,784,239	5,129,882	29,914,121	88,606,799	24,784,239	(27,606,296)
59-37 Gretna Public School	11,618,915	2,404,903	14,023,818	41,539,096	11,618,915	(12,941,903)
59-46 Springfield Platteview Community Schools	2,957,591	612,169	3,569,760	10,573,764	2,957,591	(3,294,357)
60-125 Medicine Valley Public Schools	663,723	137,374	801,097	2,372,893	663,723	(739,297)
60-46 Maywood Public Schools	527,256	109,138	636,394	1,885,009	527,256	(587,293)
60-95 Eustis-Farnam Public Schools	574,944	119,001	693,945	2,055,499	574,944	(640,410)
61-10 Gordon-Rushville Public Schools	1,841,045	381,065	2,222,110	6,581,971	1,841,045	(2,050,676)
61-3 Hay Springs School	559,294	115,767	675,061	1,999,548	559,294	(622,978)
62-60 Central Valley Public	1,196,215	247,597	1,443,812	4,276,619	1,196,215	(1,332,422)
63-51 Boyd County Schools	934,523	193,426	1,127,949	3,341,040	934,523	(1,040,933)
64-21 Bayard Public Schools	1,066,970	220,844	1,287,814	3,814,552	1,066,970	(1,188,460)
64-63 Bridgeport Public Schools	1,339,043	277,155	1,616,198	4,787,249	1,339,043	(1,491,513)
65-10 Hemingford Public School	1,162,362	240,586	1,402,948	4,155,590	1,162,362	(1,294,714)
65-6 Alliance Public Schools	2,718,326	562,641	3,280,967	9,718,359	2,718,326	(3,027,848)
66-30 Cody-Kilgore Unified Schools	507,173	104,972	612,145	1,813,208	507,173	(564,922)
66-6 Valentine Community Schools	1,883,125	389,777	2,272,902	6,732,410	1,883,125	(2,097,547)
67-70 Hitchcock Public Schools	732,839	151,687	884,526	2,619,993	732,839	(816,284)
68-1 Ogallala Public Schools	2,156,916	446,445	2,603,361	7,711,249	2,156,916	(2,402,513)
68-6 Paxton Consolidated Schools	656,663	135,916	792,579	2,347,655	656,663	(731,434)
69-2 Chadron Public Schools	2,264,984	468,805	2,733,789	8,097,604	2,264,984	(2,522,886)

See notes to the Schedules.

(Continued)

**NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2022**

Entity	6/30/22 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/22		
	Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
69-71 Crawford Public Schools	609,057	126,060	735,117	2,177,455	609,057	(678,407)
70-11 South Sioux City Comm School	8,742,662	1,809,575	10,552,237	31,256,126	8,742,662	(9,738,145)
70-31 Homer Community School	1,082,863	224,134	1,306,997	3,871,373	1,082,863	(1,206,163)
71-1 Kimball Public Schools	1,119,861	231,793	1,351,654	4,003,644	1,119,861	(1,247,374)
72-10 Chase County Schools	1,391,018	287,918	1,678,936	4,973,067	1,391,018	(1,549,406)
72-536 Wauneta-Palisade Public Schools	675,045	139,724	814,769	2,413,371	675,045	(751,909)
73-30 Elwood Public Schools	637,334	131,919	769,253	2,278,550	637,334	(709,904)
74-20 Perkins County Schools	1,118,094	231,420	1,349,514	3,997,328	1,118,094	(1,245,406)
75-10 Ainsworth Community Schools	1,201,256	248,643	1,449,899	4,294,642	1,201,256	(1,338,037)
76-117 Dundy County Public Schools	1,037,574	214,757	1,252,331	3,709,459	1,037,574	(1,155,718)
77-1 Garden County Schools	937,790	194,106	1,131,896	3,352,717	937,790	(1,044,571)
78-25 Creek Valley Schools	598,723	123,920	722,643	2,140,512	598,723	(666,897)
78-95 South Platte Schools	655,829	135,745	791,574	2,344,671	655,829	(730,505)
79-79 Hayes Center Public School	481,838	99,736	581,574	1,722,632	481,838	(536,702)
80-500 Sioux County High School	504,823	104,485	609,308	1,804,805	504,823	(562,304)
81-100 Rock County Public Schools	686,327	142,058	828,385	2,453,704	686,327	(764,475)
82-100 Keya Paha Co. High School	355,284	73,541	428,825	1,270,185	355,284	(395,738)
83-100 Burwell Jr.-Sr. High School	756,489	156,581	913,070	2,704,543	756,489	(842,626)
84-45 Wheeler Central Schools	558,605	115,621	674,226	1,997,085	558,605	(622,211)
85-1 Banner County School	676,017	139,927	815,944	2,416,848	676,017	(752,992)
86-71 Sandhills Public School	410,071	84,880	494,951	1,466,057	410,071	(456,764)
87-501 Stapleton Public Schools	545,046	112,817	657,863	1,948,609	545,046	(607,108)
88-25 Loup County Public School	443,073	91,705	534,778	1,584,044	443,073	(493,524)
89-1 Thedford Public Schools	425,883	88,147	514,030	1,522,587	425,883	(474,377)
90-90 McPherson Co High School	318,602	65,948	384,550	1,139,043	318,602	(354,880)
91-500 Arthur County High School	409,682	84,799	494,481	1,464,666	409,682	(456,331)
92-11 District 11 Area Schools	453,804	93,933	547,737	1,622,407	453,804	(505,476)
93-1 Mullen Public Schools	611,237	126,514	737,751	2,185,249	611,237	(680,835)
97-1 Ed. Service Unit 1	2,175,905	450,376	2,626,281	7,779,138	2,175,905	(2,423,665)
97-10 Ed. Service Unit 10	2,317,080	479,593	2,796,673	8,283,857	2,317,080	(2,580,915)
97-11 Ed. Service Unit 11	716,095	148,218	864,313	2,560,130	716,095	(797,633)
97-13 Ed. Service Unit 13	2,581,406	534,299	3,115,705	9,228,853	2,581,406	(2,875,337)

See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET)
FOR THE YEAR ENDED JUNE 30, 2022

Entity	6/30/22 NPL/(Asset)			NPL/(Asset) Sensitivities at 6/30/22		
	Collective NPL/(Asset)	Portion of NPL/(Asset) attributable to Non-employer	Total NPL/(Asset)	1% Decrease (6.20%)	Current Discount Rate (7.20%)	1% Increase (8.20%)
97-15 Ed. Service Unit 15	412,462	85,375	497,837	1,474,604	412,462	(459,427)
97-16 Ed. Service Unit 16	784,514	162,385	946,899	2,804,739	784,514	(873,843)
97-17 Ed. Service Unit 17	986,871	204,262	1,191,133	3,528,191	986,871	(1,099,242)
97-2 Ed. Service Unit 2	1,566,354	324,211	1,890,565	5,599,916	1,566,354	(1,744,707)
97-3 Ed. Service Unit #3	3,697,790	765,371	4,463,161	13,220,067	3,697,790	(4,118,838)
97-4 Ed. Service Unit 4	1,059,595	219,312	1,278,907	3,788,185	1,059,595	(1,180,245)
97-5 Ed. Service Unit 5	1,082,344	224,029	1,306,373	3,869,518	1,082,344	(1,205,585)
97-6 Ed. Service Unit 6	1,582,847	327,623	1,910,470	5,658,880	1,582,847	(1,763,078)
97-7 Ed. Service Unit 7	1,705,041	352,917	2,057,958	6,095,739	1,705,041	(1,899,186)
97-8 Ed. Service Unit 8	1,403,046	290,406	1,693,452	5,016,066	1,403,046	(1,562,803)
97-9 Ed. Service Unit 9	903,377	186,983	1,090,360	3,229,689	903,377	(1,006,240)
98-11 Lincoln Regional Center	99,242	20,545	119,787	354,801	99,242	(110,542)
98-12 Nebraska Correctional Youth Facility	490,437	101,511	591,948	1,753,375	490,437	(546,281)
98-4 Nebraska Youth Academy	165,286	34,210	199,496	590,920	165,286	(184,107)
98-6 Youth Development Center	-	-	-	-	-	-
98-9 W Kearney High School YR and TC	421,693	87,279	508,972	1,507,607	421,693	(469,709)
99-3 Sarpy County Coop Head Start	-	-	-	-	-	-

(Concluded)

Deferred outflows for contributions made afer 6/30/2022 are not reflected. Please consult GASB 68, paragraph 89.

See notes to the Schedules.

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

**NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
FOR THE YEAR ENDED JUNE 30, 2022**

Entity	Deferred Outflows of Resources				Deferred Inflows of Resources					Pension Expense				
	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including Deferred Pension Expense / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)
41-32 Shelby-Rising City Public Schools	3,096,549	94,060	50,541	3,241,150	211,076	2,290,343	136,242	42,597	2,680,258	(23,316)	3,999	(19,317)	(5,623)	(24,940)
41-75 High Plains Community Schools	2,184,574	66,358	7,245	2,258,177	148,912	1,615,807	96,117	83,143	1,943,979	(16,449)	2,821	(13,628)	(30,520)	(44,148)
42-11 Superior Public Schools	3,237,544	98,343	43,653	3,379,540	220,687	2,394,629	142,446	26,726	2,784,488	(24,377)	4,180	(20,197)	9,666	(10,531)
43-123 Schuyler Community Schools	11,438,910	347,465	65,291	11,851,666	779,734	8,460,720	503,291	4,917	9,748,662	(86,130)	14,770	(71,360)	19,367	(51,993)
43-39 Leigh Community School	1,704,440	51,774	20,832	1,777,046	116,183	1,260,678	74,992	7,221	1,459,074	(12,834)	2,201	(10,633)	4,031	(6,602)
43-58 Clarkson Public School	1,811,760	55,033	11,100	1,877,893	123,499	1,340,057	79,714	28,569	1,571,839	(13,642)	2,340	(11,302)	1,543	(9,759)
43-70 Howells-Dodge Public Schools	2,499,224	75,916	25,642	2,600,782	170,360	1,848,536	109,961	17,495	2,146,352	(18,818)	3,227	(15,591)	5,594	(9,997)
44-23 Johnson-Brook Public Schools	1,992,746	60,531	41,922	2,095,199	135,836	1,473,922	87,677	2,487	1,699,922	(15,005)	2,574	(12,431)	9,220	(3,211)
44-29 Auburn Public Schools	5,806,768	176,385	45,674	6,028,827	395,819	4,294,940	255,487	66,370	5,012,616	(43,722)	7,497	(36,225)	(24,824)	(61,049)
45-2 Red Cloud Community Schools	1,771,482	53,810	32,806	1,858,098	120,753	1,310,265	77,942	18,389	1,527,349	(13,339)	2,288	(11,051)	(6,562)	(17,613)
45-74 Blue Hill Public Schools	2,422,488	73,585	40,049	2,536,122	165,129	1,771,778	106,585	12,302	2,075,794	(18,240)	3,128	(15,112)	22,685	7,573
46-4 Central City Public Schools	5,339,994	162,206	24,430	5,526,630	364,001	3,949,694	234,590	7,293	4,555,938	(40,208)	6,895	(33,313)	14,043	(19,270)
46-49 Palmer Public School	1,999,105	60,724	23,383	2,083,212	136,269	1,478,626	87,957	6,836	1,709,688	(15,052)	2,581	(12,471)	3,165	(9,306)
47-21 Arcadia Public Schools	1,297,552	39,414	30,820	1,367,786	88,448	959,727	57,090	24,347	1,129,612	(9,770)	1,675	(8,095)	5,114	(2,981)
47-5 Ord Public Schools	3,781,297	114,860	3,532	3,899,689	257,752	2,796,813	166,370	38,566	3,259,501	(28,471)	4,882	(23,589)	(29,344)	(52,933)
48-17 McCook Public Schools	8,083,072	245,529	63,191	8,391,792	550,983	5,978,594	355,640	122,031	7,007,248	(60,862)	10,437	(50,425)	(46,515)	(96,940)
48-179 Southwest Public Schools	2,710,728	82,340	61,966	2,855,034	184,777	2,004,973	119,267	53,689	2,362,706	(20,411)	3,501	(16,910)	(7,631)	(24,541)
49-1 St. Paul Public School	4,262,866	129,488	30,239	4,422,593	290,579	3,153,003	187,558	46,878	3,678,018	(32,097)	5,504	(26,593)	5,923	(20,670)
49-100 Centura Public School	3,455,827	104,973	28,702	3,589,502	235,567	2,556,081	152,500	41,887	2,985,585	(26,021)	4,462	(21,559)	(1,677)	(23,236)
49-103 Elba Public School	1,137,964	34,566	31,273	1,203,803	77,569	841,688	50,068	37,574	1,006,899	(8,568)	1,469	(7,099)	(1,705)	(8,804)
50-506 Franklin Public Schools	2,091,917	63,543	-	2,155,460	142,596	1,547,274	92,400	79,966	1,861,876	(15,751)	2,701	(13,050)	(32,511)	(45,561)
51-2 Alma Public Schools	2,779,425	84,427	53,501	2,917,353	189,460	2,055,785	122,290	-	2,367,535	(20,928)	3,589	(17,339)	26,611	9,272
52-1 Wilcox-Hildreth Public Schools	2,044,043	62,089	46,361	2,152,493	139,332	1,511,864	89,934	30,551	1,771,681	(15,391)	2,640	(12,751)	3,890	(8,861)
52-501 Axtell Community School	2,143,589	65,113	49,510	2,258,212	146,118	1,585,493	94,314	-	1,825,925	(16,140)	2,768	(13,372)	18,370	4,998
52-503 Minden Public Schools	5,295,012	160,840	20,178	5,476,030	360,935	3,916,423	232,971	54,940	4,565,269	(39,869)	6,837	(33,032)	(14,759)	(47,791)
53-3 Stanton Community School	2,877,449	87,405	4,874	2,969,728	196,141	2,128,287	126,602	26,989	2,478,019	(21,666)	3,716	(17,950)	(11,069)	(29,019)
54-1 Pawnee City Public Schools	2,072,838	62,964	43,209	2,179,011	141,295	1,533,162	91,201	28,390	1,794,048	(15,607)	2,676	(12,931)	(2,770)	(15,701)
54-69 Lewiston Consolidated Schools	1,603,347	48,703	27,916	1,679,966	109,292	1,185,906	70,544	42,368	1,408,110	(12,073)	2,071	(10,002)	(2,433)	(12,435)
55-1 Pender Public School	2,744,756	83,374	19,721	2,847,851	187,096	2,030,142	120,764	10,109	2,348,111	(20,667)	3,544	(17,123)	7,630	(9,493)
55-13 Walthill Public School	3,277,358	99,552	15,342	3,392,252	223,401	2,424,078	144,198	80,550	2,872,227	(24,677)	4,232	(20,445)	(1,829)	(22,274)
55-16 Omaha Nation Public School	8,191,584	248,825	596,105	9,036,514	558,380	6,058,855	360,414	-	6,977,649	(61,679)	10,577	(51,102)	289,549	238,447
55-17 Winnebago Public School	7,041,784	213,899	272,989	7,528,672	480,004	5,208,412	309,825	-	5,998,241	(53,021)	9,092	(43,929)	117,769	73,840
55-561 Emerson-Hubbard Com Schools	1,953,373	59,335	2,231	2,014,939	133,152	1,444,800	85,945	50,835	1,714,732	(14,708)	2,522	(12,186)	(28,438)	(40,624)
56-1 Loup City Public Schools	2,509,161	76,218	40,489	2,625,868	171,037	1,855,885	110,398	1,124	2,138,444	(18,893)	3,240	(15,653)	11,493	(4,160)
56-15 Litchfield Public Schools	1,345,405	40,868	5,941	1,392,214	91,710	995,120	59,195	4,026	1,150,051	(10,130)	1,737	(8,393)	5,398	(2,995)
57-33 Sterling Public Schools	1,602,265	48,670	9,012	1,659,947	109,219	1,185,106	70,497	22,269	1,387,091	(12,064)	2,069	(9,995)	(6,057)	(16,052)
57-50 Johnson County Central Public School	3,965,595	120,458	20,580	4,106,633	270,315	2,933,128	174,479	50,708	3,428,630	(29,859)	5,120	(24,739)	(11,748)	(36,487)
58-1 Fullerton Public School	2,307,484	70,091	7,456	2,385,031	157,290	1,706,716	101,525	36,224	2,001,755	(17,374)	2,979	(14,395)	(17,781)	(32,176)
58-30 Twin River Public Schools	3,585,516	108,913	11,789	3,706,218	244,407	2,652,005	157,756	42,838	3,097,006	(26,997)	4,629	(22,368)	(4,945)	(27,313)
59-1 Bellevue Public Schools	67,182,216	2,040,708	172,163	69,395,087	4,579,480	49,690,913	2,955,892	305,896	57,532,181	(505,851)	86,747	(419,104)	(157,859)	(576,963)
59-27 Papillion LaVista Public Schools	67,528,046	2,051,213	288,077	69,867,336	4,603,054	49,946,704	2,971,107	100,446	57,621,311	(508,455)	87,193	(421,262)	(1,105)	(422,367)
59-37 Gretna Public School	31,657,322	961,614	1,547,984	34,166,920	2,157,923	23,415,143	1,392,863	-	26,965,929	(238,365)	40,876	(197,489)	817,631	620,142
59-46 Springfield Platteview Community Schools	8,058,362	244,778	90,758	8,393,898	549,299	5,960,318	354,553	27,674	6,891,844	(60,676)	10,405	(50,271)	60,432	10,161
60-125 Medicine Valley Public Schools	1,808,403	54,932	6,738	1,870,073	123,270	1,337,574	79,566	31,771	1,572,181	(13,618)	2,335	(11,281)	(10,586)	(21,867)
60-46 Maywood Public Schools	1,436,582	43,637	5,565	1,485,784	97,225	1,062,559	63,207	41,493	1,265,184	(10,817)	1,855	(8,962)	(20,082)	(29,044)
60-95 Eustis-Farnam Public Schools	1,566,514	47,584	-	1,614,098	106,782	1,158,663	68,924	42,512	1,376,881	(11,795)	2,023	(9,772)	(13,999)	(23,771)
61-10 Gordon-Rushville Public Schools	5,016,180	152,370	3,000	5,171,550	341,928	3,710,187	220,703	98,435	4,371,253	(37,770)	6,477	(31,293)	(59,404)	(90,697)
61-3 Hay Springs Public School	1,523,873	46,289	33,757	1,603,919	103,875	1,127,124	67,048	11,128	1,309,175	(11,474)	1,968	(9,506)	21,228	11,722
62-60 Central Valley Public	3,259,250	99,002	48,577	3,406,829	222,167	2,410,685	143,401	10,222	2,786,475	(24,541)	4,209	(20,332)	17,366	(2,966)
63-51 Boyd County Schools	2,546,237	77,344	9,842	2,633,423	173,564	1,883,309	112,030	81,848	2,250,751	(19,172)	3,288	(15,884)	(63,027)	(78,911)
64-21 Bayard Public Schools	2,907,105	88,305	20,420	3,015,830	198,163	2,150,222	127,907	41,585	2,517,877	(21,889)	3,754	(18,135)	(11,605)	(29,740)
64-63 Bridgeport Public Schools	3,648,406	110,823	12,526	3,771,755	248,694	2,698,521	160,523	83,584	3,191,322	(27,471)	4,711	(22,760)	(51,556)	(74,316)
65-10 Hemingford Public School	3,167,013	96,200	18,529	3,281,742	215,880	2,342,462	139,343	49,200	2,746,885	(23,846)	4,089	(19,757)	(3,499)	(23,256)
65-6 Alliance Public Schools	7,406,450	224,976	59,478	7,690,904	504,861	5,478,135	325,870	67,162	6,376,028	(55,767)	9,563	(46,204)	(45,429)	(91,633)
66-30 Cody-Kilgore Unified Schools	1,381,862	41,975	3,142	1,426,979	94,195	1,022,086	60,799	21,556	1,198,636	(10,405)	1,784	(8,621)	(7,282)	(15,903)

See notes to the Schedules.

(Continued)

*Assumes no difference between actual employer contributions and the employer's proportionate share of total contributions because the proportionate share is based on the actual employer contributions, except for the State, which contributes a flat percentage. In addition, it is the employer's responsibility to adjust these numbers for any employer contributions subsequent to the Measurement Date, which are to be reported as a Deferred Outflow of Resources.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS SCHOOL EMPLOYEES RETIREMENT PLAN SCHEDULE OF PENSION AMOUNTS BY EMPLOYER FOR THE YEAR ENDED JUNE 30, 2022

Entity	Deferred Outflows of Resources				Deferred Inflows of Resources					Pension Expense					
	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion*	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense / (Income)	Recognized (Revenue) / Expense	Proportionate Share of Plan Pension Expense / (Income) including (Revenue) / Expense	Net Recognition of Deferred Amounts from Changes in Proportionate Share	Total Employer Pension Expense / (Income)	
66-6	Valentine Community Schools	5,130,831	155,853	69,653	5,356,337	349,743	3,794,987	225,747	2,652	4,373,129	(38,633)	6,625	(32,008)	5,404	(26,604)
67-70	Hitchcock Public Schools	1,996,720	60,652	21,646	2,079,018	136,107	1,476,862	87,852	10,520	1,711,341	(15,034)	2,578	(12,456)	4,717	(7,739)
68-1	Ogallala Public Schools	5,876,813	178,512	7,490	6,062,815	400,593	4,346,749	258,569	42,031	5,047,942	(44,250)	7,589	(36,661)	(22,180)	(58,841)
68-6	Paxton Consolidated Schools	1,789,169	54,347	1,489	1,845,005	121,959	1,323,348	78,720	27,432	1,551,459	(13,472)	2,311	(11,161)	(7,695)	(18,856)
69-2	Chadron Public Schools	6,171,258	187,456	72,591	6,431,305	420,664	4,564,533	271,524	42,183	5,298,904	(46,467)	7,969	(38,498)	(15,889)	(54,387)
69-71	Crawford Public Schools	1,659,458	50,407	42,285	1,752,150	113,117	1,227,408	73,013	38,532	1,452,070	(12,495)	2,143	(10,352)	1,674	(8,678)
70-11	South Sioux City Comm School	23,820,577	723,567	45,071	24,589,215	1,623,731	17,618,744	1,048,061	301,102	20,591,638	(179,358)	30,758	(148,600)	(109,422)	(258,022)
70-31	Homer Community School	2,950,408	89,621	40,293	3,080,322	201,115	2,182,251	129,812	27,061	2,540,239	(22,215)	3,809	(18,406)	(15,088)	(33,494)
71-1	Kimball Public Schools	3,051,214	92,683	2,735	3,146,632	207,986	2,256,811	134,248	244,908	2,843,953	(22,974)	3,940	(19,034)	(86,746)	(105,780)
72-10	Chase County Schools	3,790,019	115,125	30,086	3,935,230	258,347	2,803,264	166,754	100,924	3,329,289	(28,537)	4,894	(23,643)	(26,685)	(50,328)
72-536	Wauneta-Palisade Public Schools	1,839,252	55,869	15,771	1,910,892	125,373	1,360,391	80,924	23,518	1,590,206	(13,849)	2,375	(11,474)	151	(11,323)
73-30	Elwood Public Schools	1,736,503	52,748	25,339	1,814,590	118,369	1,284,394	76,403	16,551	1,495,717	(13,075)	2,242	(10,833)	(7,648)	(18,481)
74-20	Perkins County Schools	3,046,400	92,537	2,943	3,141,880	207,658	2,253,251	134,036	62,488	2,657,433	(22,938)	3,934	(19,004)	(35,195)	(54,199)
75-10	Ainsworth Community Schools	3,272,986	99,419	40,571	3,412,976	223,103	2,420,844	144,005	51,315	2,839,267	(24,644)	4,226	(20,418)	(9,576)	(29,994)
76-117	Dundy County Public Schools	2,827,013	85,873	454	2,913,340	192,704	2,090,983	124,383	95,648	2,503,718	(21,286)	3,650	(17,636)	(32,564)	(50,200)
77-1	Garden County Schools	2,555,136	77,614	20,357	2,653,107	174,171	1,889,891	112,421	44,870	2,221,353	(19,239)	3,299	(15,940)	(3,420)	(19,360)
78-25	Creek Valley Schools	1,631,303	49,552	26,791	1,707,646	111,198	1,206,584	71,774	50,408	1,439,964	(12,283)	2,106	(10,177)	(46,003)	(56,180)
78-95	South Platte Schools	1,786,895	54,278	23,735	1,864,908	121,804	1,321,666	78,620	10,695	1,532,785	(13,455)	2,308	(11,147)	(1,396)	(12,543)
79-79	Hayes Center Public School	1,312,833	39,878	25,530	1,378,241	89,489	971,029	57,762	13,927	1,132,207	(9,885)	1,695	(8,190)	4,223	(3,967)
80-500	Sioux County High School	1,375,459	41,781	8,884	1,426,124	93,758	1,017,350	60,518	14,081	1,185,707	(10,357)	1,776	(8,581)	(2,096)	(10,677)
81-100	Rock County Public Schools	1,869,990	56,802	19,788	1,946,580	127,468	1,383,127	82,276	38,150	1,631,021	(14,080)	2,414	(11,666)	(632)	(12,298)
82-100	Keya Paha Co. High School	968,019	29,404	7,683	1,005,106	65,985	715,989	42,591	28,897	853,462	(7,289)	1,250	(6,039)	(7,486)	(13,525)
83-100	Burwell Jr.-Sr. High School	2,061,156	62,609	-	2,123,765	140,499	1,524,522	90,687	153,185	1,908,893	(15,520)	2,662	(12,858)	(56,524)	(69,382)
84-45	Wheeler Central Schools	1,521,996	46,232	45,123	1,613,351	103,747	1,163,355	66,965	12,906	1,309,353	(11,460)	1,965	(9,495)	11,497	(2,000)
85-1	Banner County School	1,841,902	55,949	35,064	1,932,915	125,553	1,362,351	81,040	2,630	1,571,574	(13,869)	2,379	(11,490)	7,204	(4,286)
86-71	Sandhills Public School	1,117,295	33,939	22,274	1,173,508	76,160	826,400	49,159	26,252	977,971	(8,413)	1,443	(6,970)	(3,178)	(10,148)
87-501	Stapleton Public Schools	1,485,053	45,110	18,083	1,548,246	101,229	1,098,410	65,340	14,827	1,279,806	(11,182)	1,918	(9,264)	(1,284)	(10,548)
88-25	Loup County Public School	1,207,214	36,670	27,172	1,271,056	82,290	892,908	53,115	11,525	1,039,838	(9,090)	1,559	(7,531)	13,859	6,328
89-1	Theftord Public Schools	1,160,378	35,247	25,514	1,221,139	79,097	858,266	51,054	24,733	1,013,150	(8,737)	1,498	(7,239)	(4,883)	(12,122)
90-90	McPherson Co High School	868,075	26,368	4,175	898,618	59,172	642,066	38,194	38,487	777,919	(6,536)	1,121	(5,415)	(18,429)	(23,844)
91-500	Arthur County High School	1,116,235	33,906	3,708	1,153,849	76,088	825,617	49,112	35,571	986,388	(8,405)	1,442	(6,963)	(17,759)	(24,722)
92-11	District 11 Area Schools	1,236,451	37,558	8,110	1,282,119	84,283	914,533	54,402	25,460	1,078,678	(9,310)	1,597	(7,713)	(7,227)	(14,940)
93-1	Mullen Public Schools	1,665,398	50,588	30,140	1,746,126	113,522	1,231,802	73,274	23,599	1,442,197	(12,540)	2,151	(10,389)	7,072	(3,317)
97-1	Ed. Service Unit 1	5,928,552	180,084	62,032	6,170,668	404,120	4,385,017	260,845	15,246	5,065,228	(44,639)	7,655	(36,984)	32,935	(4,049)
97-10	Ed. Service Unit 10	6,313,202	191,768	83,876	6,588,846	430,340	4,669,521	277,769	24,988	5,402,618	(47,536)	8,152	(39,384)	60,477	21,093
97-11	Ed. Service Unit 11	5,191,099	59,266	16,734	5,267,099	132,997	1,443,118	85,845	142,530	1,804,490	(14,691)	2,519	(12,172)	(44,830)	(57,002)
97-13	Ed. Service Unit 13	7,033,393	213,644	224,432	7,471,469	479,432	5,202,206	309,456	90,088	6,081,182	(52,958)	9,081	(43,877)	74,397	30,520
97-15	Ed. Service Unit 15	1,123,809	34,137	-	1,157,946	76,605	831,219	49,446	89,224	1,046,494	(8,462)	1,451	(7,011)	(39,007)	(46,018)
97-16	Ed. Service Unit 16	2,137,517	64,929	803	2,203,249	145,704	1,581,001	94,047	94,019	1,914,771	(16,095)	2,760	(13,335)	(29,051)	(42,386)
97-17	Ed. Service Unit 17	2,688,866	81,676	32,561	2,803,103	183,287	1,988,803	118,305	38,901	2,329,296	(20,246)	3,472	(16,774)	1,692	(15,082)
97-2	Ed. Service Unit 2	4,267,746	129,636	373,819	4,771,201	290,911	3,156,612	187,773	-	3,635,296	(32,134)	5,510	(26,624)	148,847	122,223
97-3	Ed. Service Unit #3	10,075,133	306,039	534,565	10,915,737	686,772	7,452,010	443,287	-	8,582,069	(75,861)	13,009	(62,852)	230,137	167,285
97-4	Ed. Service Unit 4	2,887,010	87,695	13,066	2,987,771	196,793	2,135,359	127,023	82,612	2,541,787	(21,738)	3,728	(18,010)	(33,821)	(51,831)
97-5	Ed. Service Unit 5	2,948,995	89,578	155,040	3,193,613	201,018	2,181,206	129,750	-	2,511,974	(22,205)	3,808	(18,397)	78,183	59,786
97-6	Ed. Service Unit 6	4,412,684	131,001	134,081	4,577,766	293,974	3,189,850	189,750	-	3,673,574	(32,473)	5,569	(26,904)	65,351	38,447
97-7	Ed. Service Unit 7	4,635,618	141,114	129,914	4,916,646	316,669	3,436,103	204,398	26,114	3,983,284	(34,979)	5,998	(28,981)	20,318	(8,663)
97-8	Ed. Service Unit 8	3,822,789	116,120	141,799	4,080,708	260,581	2,827,503	168,196	4,388	3,260,668	(28,784)	4,936	(23,848)	28,816	4,968
97-9	Ed. Service Unit 9	2,461,375	74,766	144,809	2,680,950	167,780	1,820,541	108,296	73,654	2,170,271	(18,533)	3,178	(15,355)	(63,862)	(79,217)
98-11	Lincoln Regional Center	270,397	8,214	17,232	295,843	18,432	199,998	11,897	46	230,373	(2,036)	349	4,641	2,954	-
98-12	Nebraska Correctional Youth Facility	1,336,263	40,590	597	1,377,450	91,086	988,358	58,793	88,721	1,226,958	(10,061)	1,725	(8,336)	(26,338)	(34,674)
98-4	Nebraska Youth Academy	450,345	13,680	52,473	516,498	30,698	333,095	19,814	18,670	402,277	(3,391)	582	(2,809)	2,274	-
98-6	Youth Development Center	-	-	756	756	-	-	-	-	173,111	-	-	-	(54,410)	(54,410)
98-9	W Kearney High School YR and TC	1,148,961	34,901	96,547	1,280,409	78,319	849,822	50,552	58,854	1,037,547	(8,651)	1,483	(7,168)	9,677	2,509
99-3	Sarpy County Coop Head Start	-	-	4,570	4,570	-	-	-	318,921	318,921	-	-	-	(124,501)	(124,501)

* Deferred outflows for contributions made after 6/30/2022 are not reflected. Please consult GASB 68, paragraph 89. See notes to the Schedules.

(Continued)

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN

**NOTES TO THE SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET), AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**

For the Year Ended June 30, 2022

1. Summary of Significant Accounting Policies

A. Basis of Presentation

Employers participating in the NPERS – School Employees Retirement Plan cost-sharing, multiple-employer defined benefit plan are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions. The Schedule of Allocated Proportion by Employer, Schedule of Net Pension Liability (NPL)/(Asset), and Schedule of Pension Amounts by Employer provide employers with the required information for financial reporting.

The underlying financial information used to prepare the pension allocation schedules is based on NPERS – School Employees Retirement Plan financial statements. NPERS financial statements for all plans are prepared using the accrual basis of accounting and are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), which apply to governmental accounting for fiduciary funds.

Employer contributions, employer adjustments, and accounts receivable/payable for pay period begin dates between July 1, 2021, and June 30, 2022, were used as the basis for determining each employer's proportionate share of the collective pension amounts reported in the Schedule of Allocated Proportion by Employer.

The difference between employer contributions reported on the School Employees Retirement Plan Statement of Changes in Plan Net Position of \$216,059,310 and employer contributions reported on the Schedule of Allocated Proportion by Employer of \$215,980,715 totals \$78,595. The variance of \$78,595 is due to differences in the accrual of employer contributions receivable and is included in total pension expense/(income).

The Employer Allocated Percentage by Contributions on the Schedule of Allocated Proportion by Employer represents each employer's reported actual contributions divided by the total reported actual employer contributions for all school employers.

The Final Employer Allocated Percentage on the Schedule of Allocated Proportion by Employer represents each employer's reported actual contributions divided by the total reported actual employer contributions and non-employer contributing entity contributions. The non-employer contributing entity contributions totaled \$44,704,077. The non-employer contributing entity, the State of Nebraska, contributes an amount equal to two percent of the compensation of all members of the school employee retirement system, in accordance with Neb. Rev. Stat. § 79-966(2) (Cum. Supp. 2022). The percentages in this column are used to calculate each employer's proportionate shares on the Schedule of Net Pension Liability (NPL)/(Asset), and the Schedule of Pension Amounts by Employer. The State of Nebraska's proportionate share is 17.148709%, calculated by dividing its contributions by the total annualized employer and non-employer contributions (\$44,704,077/\$260,684,792).

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN

**NOTES TO THE SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER,
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET), AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**
(Continued)

1. Summary of Significant Accounting Policies (Concluded)

The Changes in Proportion, presented as a Deferred Outflow of Resources or Deferred Inflow of Resources on the Schedule of Pension Amounts by Employer, are calculated as the difference between each employer's current year final employer allocated percentage and the previous fiscal year final employer allocated percentage, multiplied by the previous year's collective net pension liability/(asset), less the amount to be recognized in the current period as Pension Expense/(Income). These amounts also include the prior year Deferred Outflows of Resources and Deferred Inflows of Resources less the amount to be recognized in the current period as pension expense/(income).

Prior year information can be found in the GASB Statement No. 68 reports prepared by the plan actuary as of June 30, 2014, through June 30, 2021 (see Note 3). The change in proportion to be reported as pension expense/(income) in the current year is determined by spreading the total change over the average expected remaining service life of the entire plan membership at the beginning of the measurement period, which is 5.40 years. That amount is presented as the Net Recognition of Deferred Amounts from Changes in Proportionate Share found under Pension Expense/(Income) on the Schedule of Pension Amounts by Employer.

The Differences Between Expected and Actual Experience are also to be recognized over the average expected remaining service life of the entire plan membership at the beginning of the measurement period, which is 5.40 years. The non-current amount is presented as a Deferred Inflow of Resources on the Schedule of Pension Amounts by Employer. The current amount is included in the Proportionate Share of Plan Pension Expense/(Income) on the Schedule of Pension Amounts by Employer.

The Differences Between Projected and Actual Earnings on Pension Plan Investments are to be recognized over a five-year period. The non-current amount is presented as a Deferred Outflow of Resources and a Deferred Inflow of Resources on the Schedule of Pension Amounts by Employer. The current amount is included in the Proportionate Share of Plan Pension Expense/(Income) on the Schedule of Pension Amounts by Employer.

A Schedule of Recognition Amounts by Employer, showing Deferred Outflows of Resources and Deferred inflows of Resources to be recognized in future years, by employer, has been prepared by the actuary's GASB Statement No. 68 report as of June 30, 2022. That report is available through NPERS, see Note 3 below.

School employers participating in the plan have fiscal years ending August 31st. Roll-forward procedures have not been completed. NPERS expects all school employers will prepare financial statements in conformity with a comprehensive basis of accounting other than generally accepted accounting principles.

2. Plan Description

The Nebraska Public Employees Retirement Board (Board) was created in 1971 to administer the Nebraska retirement plans. The School Employees Retirement Plan has been created in accordance with Internal Revenue Code Sections 401(a), 414(h), and 414(k). Participants should refer to Neb. Rev. Stat. §§ 79-901 through 79-977.03 (Reissue 2014, Cum. Supp. 2022) for the School Employees Retirement Act. Benefit and contribution provisions are established by State law and may be amended only by the Nebraska Legislature.

NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN

**NOTES TO THE SCHEDULE OF ALLOCATED PROPORTION BY EMPLOYER
SCHEDULE OF NET PENSION LIABILITY (NPL)/(ASSET), AND
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER**
(Concluded)

2. **Plan Description** (Concluded)

The School Employees Retirement Plan is a cost-sharing, multiple-employer defined benefit pension plan. In 1945, the Legislature enacted the law establishing a retirement plan for school employees of the State. During fiscal year 2022, there were 263 participating school districts. These were the districts that had contributions during the fiscal year. All regular public school employees in Nebraska, other than those who have their own retirement plans (Class V school districts, Nebraska State Colleges, University of Nebraska, and Nebraska Community Colleges), are members of the plan.

3. **Actuarial Methods and Assumptions**

The total pension liability for the School Employees Retirement Plan was determined by an actuarial valuation as of the June 30, 2022, measurement date, using the entry age normal actuarial cost method. Inflation is assumed to be 2.55 percent. The long-term expected rate of return on pension plan investments used in the determination of the total pension liability is 7.20 percent.

The actuarial assumptions used in the July 1, 2022, valuation were based on the results of the actuarial experience study, which covered the four-year period ending June 30, 2019. The experience study report is dated December 21, 2020.

The supporting actuary information is included in the July 1, 2022, Actuarial Valuation Report, and the June 30, 2022, GASB Statement No. 67 and 68 reports prepared by the actuary. Those reports can be obtained from <https://npers.ne.gov> under Member Info – Publications, by writing to Nebraska Public Employees Retirement Systems, P.O. Box 94816, Lincoln, NE, 68509-4816, or by calling 402-471-2053.

4. **Additional Financial Information**

Additional financial information supporting the preparation of the Schedule of Allocated Proportion by Employer, the Schedule of Net Pension Liability (NPL)/(Asset), and the Schedule of Pension Amounts by Employer (including the unmodified audit opinion on the financial statements) is presented in a separate report prepared by NPERS. That report can be obtained from <https://npers.ne.gov> under Member Info – Publications, by writing to Nebraska Public Employees Retirement Systems, P.O. Box 94816, Lincoln, NE, 68509-4816, or by calling 402-471-2053.



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NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
SCHOOL EMPLOYEES RETIREMENT PLAN
EMPLOYER GASB STATEMENT NO. 68 SCHEDULES

**INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Nebraska Public Employees Retirement Board
Lincoln, Nebraska

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the Schedule of Allocated Proportion by Employer of the Nebraska Public Employees Retirement Systems (NPERS) – School Employees Retirement, as of and for the year ended June 30, 2022, and the related notes. We have also audited the total for all entities of the column titled Total NPL/(Asset) included in the accompanying Schedule of Net Pension Liability (NPL)/(Asset), and the total for all entities of the columns titled Total Deferred Outflows of Resources, Total Deferred Inflows of Resources, and Total Employer Pension Expense/(Income) (specified column totals) included in the accompanying Schedule of Pension Amounts by Employer of the NPERS – School Employees Retirement Plan, as of and for the year ended June 30, 2022, and the related notes, and have issued our report thereon dated September 6, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit, we considered the NPERS – School Employees Retirement Plan's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the Schedules referred to previously, but not for the purpose of expressing an opinion on the effectiveness of the NPERS – School Employees Retirement Plan's internal control. Accordingly, we do not express an opinion on the effectiveness of the NPERS – School Employees Retirement Plan's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the NPERS – School Employees Retirement Plan's Schedules will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that

we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the NPERS – School Employees Retirement Plan’s Schedules are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of Schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, not to provide an opinion on the effectiveness of the NPERS – School Employees Retirement Plan’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the NPERS – School Employees Retirement Plan’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

September 6, 2023



Zachary Wells, CPA, CISA
Assistant Deputy Auditor
Lincoln, Nebraska