SAUNDERS COUNTY

FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT
FOR THE YEAR ENDED JUNE 30, 2025

shaw, hull & navarrette
Certified Public Accountants
A Professional Corporation

SAUNDERS COUNTY

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SAUNDERS COUNTY
433 N CHESTNUT
WAHOO, NE 68066
LIST OF COUNTY OFFICIALS
6/30/2025

Title	Name	Term Expires
Board of Supervisors	Frank Albrecht	Jan. 2027
	Tom Hrdlicka	Jan. 2029
	Dave Lutton	Jan. 2027
	Bill Reece	Jan. 2027
	John Smaus	Jan. 2027
	Rob Thiessen	Jan. 2029
	John Zaugg	Jan. 2029
Assessor Register of Deeds	Rhonda Andresen	Jan. 2027
Clerk Election Commissioner	Dee Anne Nice	Jan. 2027
Clerk of the District Court	Patty McEvoy	Jan. 2027
Sheriff	Christopher Lichtenberg	Jan. 2027
Treasurer	Amber Scanlon	Jan. 2027
Surveyor	Jerry Charles	Jan. 2027
County Attorney	Jennifer Joakim	Jan. 2027
Veterans' Service Officer	Bill Bonney	Appointed
Weed Superintendent	Ed Sladky	Appointed
Highway Superintendent	Andy Nordstrom	Appointed
Planning & Zoning	Mitch Polacek	Appointed
Emergency Manager	Grant Anderson	Appointed

See accompanying notes to financial statements.

shaw, hull & navarrette
Certified Public Accountants
A Professional Corporation

INDEPENDENT AUDITORS' REPORT

Board of Supervisors
Saunders County, Nebraska

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying cash-basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Saunders County, Nebraska, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Summary of Opinions

Opinion Unit	Type of Opinion
Governmental Activities	Unmodified
Discretely Presented Component Unit	Adverse
Major Funds	Unmodified
Aggregate Remaining Fund Information	Unmodified

Adverse Opinion on Discretely Presented Component Unit

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the financial statements referred to above do not present fairly the financial position of the discretely presented component unit of Saunders County, as of June 30, 2025, or the changes in financial position for the year then ended in accordance with the cash basis of accounting.

Unmodified Opinions on Governmental Activities, Each Major Fund, and Aggregate Remaining Fund Information

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash-basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Saunders County, as of June 30, 2025, and the respective changes in cash-basis financial position for the year then ended in accordance with the basis of accounting described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

637 North Park Avenue • Fremont, Nebraska 68025 • 402-721-7662 • Fax: 402-721-7671

Matters Giving Rise to Adverse Opinion on the Discretely Presented Component Unit

The financial statements do not include financial data for the County's legally separate component unit. Accounting principles generally accepted in the United States of America require the financial data for that component unit to be reported with the financial data of the County's primary government unless the County also issues financial statements for the financial reporting entity that include the financial data for its component units. The County has not issued such reporting entity financial statements. The amount by which this departure would affect the assets, net position, receipts, and disbursements of the government-wide financial statements has not been determined.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash-basis of accounting described in Note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying budgetary comparison schedules, combining nonmajor fund financial statements, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison schedules, the combining nonmajor fund financial statements, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the basis of accounting described in note 1.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the schedule of office activities and the schedule of taxes certified and collected, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2026, on our consideration of Saunders County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Saunders County's internal control over financial reporting and compliance.

Shaw, Hull & Navarrette

SHAW, HULL & NAVARRETTE
CERTIFIED PUBLIC ACCOUNTANTS
Fremont, NE 68025

March 30, 2026

SAUNDERS COUNTY
STATEMENT OF NET POSITION - CASH BASIS
June 30, 2025

	Governmental Activities
ASSETS	
Cash and cash equivalents (Note 1.D)	$ 28,899,695
Investments (Note 1.D)	4,542,004
Total Assets	$ 33,441,699
NET POSITION	
Restricted for:	
Visitor Promotion	$ 178,087
Emergency Services	1,615,655
Drug Education	1,867
Preservation of Records	166,898
Debt Service	5,783,853
Road/Bridge Maintenance	1,312,037
Communications Towers	2,246,879
Child Support Enforcement	107,953
Unrestricted	22,028,470
TOTAL NET POSITION	$ 33,441,699

See accompanying notes to financial statements.

SAUNDERS COUNTY
STATEMENT OF ACTIVITIES - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2025

Functions:	Cash Disbursements	Program Cash Receipts: Fees, Fines, and Charges for Services	Program Cash Receipts: Operating Grants and Contributions	Net (Disbursement) Receipts and Changes in Net Position
Governmental Activities:				
General Government	$ (8,403,542)	$ 3,815,219	$ 228,601	$ (4,359,722)
Public Safety	(15,900,579)	394,438	261,707	(15,244,435)
Public Works	(8,828,750)	7,227	5,810,349	(3,011,173)
Public Assistance	(220,184)	4,339	165,178	(50,667)
Culture and Recreation	(22,796)	-	-	(22,796)
Debt Payments	(1,872,550)	-	1,200,000	(672,550)
Total governmental activities	$ (35,248,402)	$ 4,221,224	$ 7,665,835	(23,361,343)
General Receipts:				
Taxes:				
Property				12,971,245
Motor Vehicle				1,741,989
Inheritance				1,110,418
E911 Payments				103,456
Other				212,716
Investment Income				1,269,047
Miscellaneous				2,865,187
Total General Receipts				20,274,058
Change in Net Position				(3,087,285)
Net Position - Beginning of year				36,528,984
Net Position - End of year				$33,441,699

See accompanying notes to financial statements.

SAUNDERS COUNTY
STATEMENT OF CASH BASIS ASSETS AND FUND BALANCES
GOVERNMENTAL FUNDS
June 30, 2025

	General Fund	Public Safety Radio System Project Fund	Public Works Fund	Inheritance Fund	Health Services Bond Fund	Nonmajor Funds	Total Governmental Funds
ASSETS							
Cash and Cash Equivalents (Note 1.D)	$ 7,968,756	$ 4,726,079	$ 6,186,915	$ -	$ 4,272,958	$ 5,744,988	$ 28,899,695
Investments (Note 1.D)	1,632,162	-	-	2,909,842	-	-	4,542,004
TOTAL ASSETS	$ 9,600,918	$ 4,726,079	$ 6,186,915	$ 2,909,842	$ 4,272,958	$ 5,744,988	$ 33,441,699
FUND BALANCES							
Restricted for:							
Visitor Promotion	$ -	$ -	$ -	$ -	$ -	$ 178,087	$ 178,087
Emergency Services	-	-	-	-	-	1,615,655	1,615,655
Drug Education	-	-	-	-	-	1,867	1,867
Preservation of Records	-	-	-	-	-	166,898	166,898
Debt Service	-	-	-	-	4,272,958	1,510,895	5,783,853
Road/Bridge Maintenance	-	-	-	-	-	1,312,037	1,312,037
Communications Towers	-	2,226,079	-	-	-	20,800	2,246,879
Child Support Enforcement	-	-	-	-	-	107,953	107,953
Committed to:							
Law Enforcement	-	-	-	-	-	122,111	122,111
Road Maintenance	-	-	6,186,915	-	-	-	6,186,915
Aid and Assistance	-	-	-	-	-	189,374	189,374
County Buildings	-	-	-	-	-	507,137	507,137
Youth Camp	-	-	-	-	-	5,107	5,107
Emergency Services	-	-	-	-	-	7,067	7,067
Communications Towers	-	2,500,000	-	-	-	-	2,500,000
Assigned to:							
Other Purposes	-	-	-	2,909,842	-	-	2,909,842
Unassigned	9,600,918	-	-	-	-	-	9,600,918
TOTAL CASH BASIS FUND BALANCES	$ 9,600,918	$ 4,726,079	$ 6,186,915	$ 2,909,842	$ 4,272,958	$ 5,744,988	$ 33,441,699

See accompanying notes to financial statements.

SAUNDERS COUNTY
STATEMENT OF CASH RECEIPTS DISBURSEMENTS,
AND CHANGES IN CASH BASIS FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	General Fund	Public Safety Radio System Project Fund	Public Works Fund	Inheritance Fund	Health Services Bond Fund	Nonmajor Funds	Total Governmental Funds
RECEIPTS							
Taxes:							
Property	$ 11,769,181	$ -	$ -	$ -	$ -	$ 1,202,064	$ 12,971,245
Motor Vehicle	1,741,989	-	-	-	-	-	1,741,989
Inheritance	-	-	-	1,110,418	-	-	1,110,418
E911 Payments	-	-	-	-	-	103,456	103,456
Other	162,653	-	244	-	-	49,819	212,716
Investment Income	1,101,395	-	-	-	137,109	30,543	1,269,047
Intergovernmental	228,601	-	4,720,593	-	1,200,000	1,516,641	7,665,835
Charges for Services	3,797,489	-	7,227	-	-	416,507	4,221,224
Miscellaneous	131,561	2,593,094	116,922	-	-	23,610	2,865,187
TOTAL RECEIPTS	18,932,870	2,593,094	4,844,986	1,110,418	1,337,109	3,342,639	32,161,117
DISBURSEMENTS							
General Government	7,938,553	-	-	-	-	464,989	8,403,542
Public Safety	6,683,482	7,690,305	-	-	-	1,526,792	15,900,579
Public Works	128,215	-	7,771,135	-	-	929,400	8,828,750
Public Assistance	70,556	-	-	-	-	149,628	220,184
Culture and Recreation	-	-	-	-	-	22,796	22,796
Debt Service:							
Principal Payments	-	-	-	-	690,000	904,971	1,594,971
Interest and Fiscal Charges	-	-	-	-	225,974	51,605	277,579
TOTAL DISBURSEMENTS	14,820,806	7,690,305	7,771,135	-	915,974	4,050,182	35,248,402
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	4,112,063	(5,097,211)	(2,926,148)	1,110,418	421,135	(707,542)	(3,087,285)
OTHER FINANCING SOURCES (USES)							
Transfers in	2,199	3,624,682	2,806,554	-	-	629,250	7,062,685
Transfers out	(4,760,804)	-	-	(2,175,000)	-	(126,881)	(7,062,685)
TOTAL FINANCING SOURCES (USES)	(4,758,605)	3,624,682	2,806,554	(2,175,000)	-	502,369	-
Net Change in Fund Balances	(646,541)	(1,472,529)	(119,595)	(1,064,582)	421,135	(205,173)	(3,087,285)
CASH BASIS FUND BALANCES - BEGINNING	10,247,459	6,198,608	6,306,509	3,974,423	3,851,823	5,950,162	36,528,984
CASH BASIS FUND BALANCES - ENDING	$ 9,600,918	$ 4,726,079	$ 6,186,915	$ 2,909,842	$ 4,272,958	$ 5,744,988	$ 33,441,699

See accompanying notes to financial statements.

SAUNDERS COUNTY
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS,
AND CHANGES IN CASH BASIS FUND BALANCES
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Custodial Fund Balances July 1, 2024	Receipts	Disbursements	Custodial Fund Balances June 30, 2025
ASSETS				
Cash and Cash Equivalents	$ 2,411,993	$ 84,230,745	$ 83,994,759	$ 2,647,979
LIABILITIES				
Due to other governments				
State - Collected by County Treasurer	632,990	8,220,178	8,115,124	738,044
State - Collected by Other Offices	33,116	512,162	509,227	36,051
Schools	504,549	54,797,920	54,791,877	510,592
Educational Service Units	8,711	812,692	810,910	10,493
Technical College	54,418	2,299,194	2,339,592	14,020
Natural Resource Districts	15,908	1,401,555	1,399,884	17,579
Fire Districts	31,192	2,679,998	2,676,965	34,225
Municipalities	180,656	6,790,266	6,833,002	137,920
Agricultural Society	4,026	363,228	362,617	4,637
Drainage Districts	30,182	54,107	62,353	21,936
Townships	23,785	2,180,669	2,181,407	23,047
Sanitary and Improvement Districts	616,492	1,863,195	1,802,676	677,011
Airport Authorities	1,850	106,564	106,395	2,019
Others - Collected by County Treasurer	118,332	903,047	797,959	223,420
Others - Collected by Other Offices	155,786	1,245,970	1,204,771	196,985
TOTAL LIABILITIES	2,411,993	84,230,745	83,994,759	2,647,979
TOTAL NET POSITION	$ -	$ -	$ -	$ -

See accompanying notes to financial statements.

SAUNDERS COUNTY
NEBRASKA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The following is a summary of the significant accounting policies utilized in the accounting system of Saunders County.

a) Reporting Entity:

Saunders County, Nebraska, (County) is a governmental entity established under and governed by the laws of the State of Nebraska (State). The County is managed by county officials who are elected on a political ballot for four-year terms. As a political subdivision of the State, the County is exempt from State and Federal income taxes. The financial statements include all funds of the County that are not legally separate. The County has also considered all potential component units for which it is financially accountable, as well as other organizations that are either fiscally dependent on the County or maintain a significant relationship with the County, such that exclusion would be misleading or incomplete. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the County to impose its will on that organization, or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. The County is also considered financially accountable if an organization is fiscally dependent on and there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Component Unit:
These financial statements present the County (the primary government). The Saunders Medical Center (Hospital) is a component unit of the County because of the significance of its operational and financial relationships with the County. The financial statements do not include the data of the Hospital necessary for reporting in conformity with the cash basis of accounting. Complete financial statements of the Hospital can be obtained from the Hospital's administrative office.

Joint Organization:
Behavioral Health Region V – The County has entered into an agreement with surrounding counties and the Nebraska Department of Health and Human Services to provide services to carry out the provisions of the Nebraska Behavioral Health Services Act (Act). Agreements were established under the authority of the Interlocal Cooperation Act for services to be provided under the Act. Region V (Region) consists of the following counties: Polk, Butler, Saunders, Seward, Lancaster, Otoe, Fillmore, Saline, Thayer, Jefferson, Gage, Johnson, Nemaha, Pawnee, York, and Richardson.

The governing board for the Region includes representatives from the participating county boards. Each county contributes to the financial support of the Region activities based on formulas developed by the Region governing board and as required by the Act. Funding is provided by a combination of Federal, State, local, and private funding. The County contributed $43,888 toward the operation of the Region during fiscal year 2025. In the event of the termination of the agreement, assets would be disposed of in accordance with the terms of the agreement. The Nebraska Department of Health and Human Services requires the Region to be audited annually in accordance with the State statute. Financial information for the Region is available in those audit reports.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

a) Reporting Entity, continued:

Joint Organization, continued:

Health Department – The County has entered into an agreement with Three Rivers Health Department (Department) to provide public health services. The agreement was established under authority of the Interlocal Cooperation Act for services to be provided per Neb. Rev. Stat. 71-1626 to 71-1636 (Reissue 2018).

The Department's governing board is established by statute and includes representatives from the participating county boards and the health profession. Funding is provided by a combination of Federal, State, local, and private funding. The County did not contribute toward the operation of the Department during fiscal year 2025. In the event of the termination of the agreement, assets would be disposed of in accordance with the terms of the agreement. The Department is audited in accordance with Neb. Rev. Stat. 84-304(4). Financial information for the Department is available in that report.

b) Basis of Presentation:

Government-wide Financial Statements:

The Statement of Net Position – Cash Basis and Statement of Activities – Cash Basis display information about the activities of the County and are in the format of government-wide statements, as required by GASB Statement Number 34. These statements include all the financial activities of the County, except for fiduciary activities and the Hospital. Internal activities in these statements were considered immaterial and have not been eliminated. Governmental Generally Accepted Accounting Principles (GAAP) require internal activity to be eliminated to minimize double counting. The County reports governmental activities only. Governmental activities are generally financed through taxes, intergovernmental receipts, and other nonexchange transactions. The County is reported separately from certain legally separate component units for which the primary government is financially accountable. The Statement of Net Position presents the County's non-fiduciary assets in two categories:

Restricted. This category results when constraints are externally imposed on net asset use by creditors, grantors, or contributors, or imposed by law through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then the unrestricted resources as they are needed.

Unrestricted. This category represents resources that do not meet the definition of the preceding category. Unrestricted resources often have constraints on resources that are imposed by management, but those constraints can be removed or modified.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

b) Basis of Presentation, continued:

Government-wide Financial Statements, continued:

The statement of activities demonstrates the degree to which the direct disbursement of a given function or segment is offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include the following: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program receipts are reported instead as general receipts.

Fund Financial Statements. The fund financial statements provide information about the County's funds, including its fiduciary funds. GAAP requires separate statements by fund category – governmental, proprietary, and fiduciary. The County uses only the governmental and fiduciary fund categories. The County Board is the highest level of decision-making authority and has the authority, by resolution, to establish, modify, or rescind the commitment or assignment of a fund balance to a specific purpose. When resources for a specific purpose are available in more than one fund balance classification, the County's policy is to use resources in the following order: restricted, committed, assigned, and unassigned. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported as nonmajor funds. The County reports the following major governmental funds:

General Fund. This is the County's primary operating fund. It accounts for financial resources of the general government, except those required to be accounted for in another fund.

Public Works Fund. This fund is used to account for costs associated with the repair and maintenance of roads and bridges and is primarily funded by State tax receipts.

Inheritance Fund. This fund used to account for the receipts generated from inheritance taxes and is used for various projects.

Public Safety Radio Project Fund. This fund is used to account for costs associated with the County's Public Safety Radio Project and is primarily funded by aid received from the Federal government through the American Rescue Plan Act and inheritance taxes.

Health Services Bond Fund. This fund is used to account for debt service payments related to the Hospital and is primarily funded by monies from the Hospital.

The County reports the following additional non-major governmental fund types:

Special Revenue Funds. These funds account for the proceeds from a specific receipt source that is restricted to disbursements for a specified purpose.

Custodial Funds. These funds account for assets held by the County as an agent for various local governments.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

b) Basis of Presentation, continued:

Fund Financial Statements, continued:

Debt Service Fund. The Law Enforcement Center & Jail Bond Fund accounts for the resources for, and the payment of, general long-term debt principal, interest, and related costs.

The County designates fund balances as follows:

Restricted. The fund balance is restricted by external impositions, such as creditors, grantors, or laws or regulations of other governments.

Committed. The fund balance has been designated by the County Board for a specific purpose.

Assigned. The fund balance has not been designated by the County Board for a specific purpose, but is has been separated based on the type of revenue.

Unassigned. This portion of the General Fund is not restricted, committed, or assigned for a specific purpose.

c) Measurement Focus, Basis of Accounting:

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus and basis of accounting. The accounting records of the County are maintained and the government-wide financial statements were reported on the basis of cash receipts and disbursements. As such, the measurement focus includes only those assets and fund balances arising from cash transactions on the Statement of Net Position – Cash Basis and the Statement of Activities – Cash Basis. Receipts are recognized when received, and disbursements are recognized when paid. This differs from governmental GAAP, which requires the government-wide and fiduciary fund financial statements to be reported using the economic resources measurement focus and the accrual basis of accounting. Under this measurement focus and basis of accounting, receipts are recorded when earned, and disbursements are recorded when a liability is incurred, regardless of the timing of related cash flows.

The governmental fund financial statements were also reported on the cash receipt and disbursement basis of accounting. As such, the same measurement focus and basis of accounting were used, as described above. This differs from governmental GAAP, which requires governmental fund financial statements to be reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this measurement focus and basis of accounting, receipts are recognized as soon as they are both measurable and available. Receipts are considered to be available when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. Disbursements are generally recorded when a liability is incurred, as under accrual accounting. However, disbursements related to compensated absences, and claims and judgments are recorded only when payment is due.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

d) Assets and Net Position:

Cash and Cash Equivalents. The County's cash and cash equivalents are considered to be cash on hand, certificates of deposit, and demand deposits.

Investments. The types of investments in which the County is authorized to invest funds are enumerated in Neb. Rev. Stat. 77-2315, 77-2340, and 77-2341 (Reissue 2018) and generally include U.S. Government obligations and securities, which are authorized by the Nebraska Investment Council.

Capital Assets. Under the cash receipts and disbursements basis of accounting, capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisitions are reflected as disbursements in governmental funds. GAAP requires capital assets, which would include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), to be reported in the applicable governmental activities columns in the government-wide financial statements.

Depreciation expenses on capital assets were not recorded on the cash basis financial statements. Under GAAP, depreciation expenses would be recorded in the Statement of Activities. The cost of normal maintenance and repairs that does not add to the value of the asset or extend asset life is not capitalized.

Compensated Absences. Vested or accumulated vacation leave that is liquidated with expendable available financial resources is reported as a disbursement of the County funds as paid. Upon termination, employees are paid for any unused vacation. Under the receipts and disbursements basis of accounting, the liabilities for compensated absences are not reported since they do not represent liabilities arising from cash transactions. Under GAAP, the compensated absences liability would be reported in the government-wide financial statements and would be recorded in accordance with the County's policy, which is to recognize the expense and accrued liability when vacation and compensatory leave is earned.

Restricted Net Position. When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then the unrestricted resources, as they are needed. Net Position is reported as restricted when constraints placed on its use are either externally imposed or imposed by law through constitutional provisions or enabling legislation. The government-wide statements of net position reports $11,413,229 of restricted net position, which is fully restricted by enabling legislation.

Budgetary Process. The County adopts an annual budget in accordance with the statutory requirements of the Nebraska Budget Act and County Budget Act of 1937. The budget is prepared on the cash receipts and disbursements basis of accounting. The budget contains only those receipts actually received by the County Treasurer. The County does not utilize an encumbrance accounting system. All appropriated spending authority lapses at the end of the fiscal year.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued:

d) Assets and Net Position, continued:

Budgetary Process, continued:

On or before August 1, the County budget-making authority prepares and transmits a budget for each County fund to the County board. The budget includes the requirements, the outstanding warrants, the operating reserves to be maintained, the cash on hand at the close of the preceding fiscal year, the receipts from sources other than taxation, and the amount to be raised by taxation. The County Board must hold at least one public hearing on the proposed budget. On or before September 30, the County Board adopts the budget and appropriates the amounts specified in the budget for the departments, offices, activities, and funds of the County.

The County Board is authorized to transfer budgeted amounts between departments within any fund through resolution; however, if revisions are made that alter the total disbursements of any fund, an additional public hearing must be held. The legal level of budgetary control for the General fund is at the function level, and the special revenue fund types are at the fund level. The County Board is also authorized to budget for the transfer of money between County funds.

2. DEPOSITS AND INVESTMENTS:

The County has generally pooled the cash resources of the various funds for investment purposes. Interest earned on pooled funds is credited to the County General Fund in accordance with Neb. Rev. Stat. 77-2315 (Reissue 2018).

At year end, the County's carrying amount of deposits was $32,804,228 for County funds and $2,647,979 for Fiduciary funds. The bank balances for all funds totaled $35,452,207. For purposes of classifying categories of custodial credit risk, the bank balances of the County's deposits as of June 30, 2025, were either entirely insured or collateralized with securities held by the County's agent in the County's name.

The County's carrying value of investments is stated at cost, which approximates market. Investments consisted of $5,836,477 deposited in the Nebraska Public Agency Investment Trust (NPAIT). NPAIT is a public entity investment pool operated under the direction of a nine-member Board of Trustees. All net income of the trust is determined as of the close of business on each banking day and is credited thereafter pro rata to each participant's account. Net income that has accrued to each participant is converted as of the close of business of each calendar month into additional units, which thereafter are held in each participant's trust account. Since net income of the fund is allocated among participants each time net income is determined, the net asset value remains at $1.00 per unit. Securities held by NPAIT are not held in the County's name.

3. TAXES:

Property taxes are levied by the County Board on or before October 20 of each year for all political subdivisions in the County. Real estate and personal property taxes are due and attach as an enforceable lien on January 1 following the levy date, and they become delinquent in two equal installments on May 1 and September 1. Motor vehicle taxes are due when application is made for registration of a motor vehicle.

3. TAXES, continued:

Counties are permitted by the State Constitution to levy a tax of up to $.50/$100 of assessed valuation for general governmental services other than the payment of principal and interest on bonded debt. Counties may levy taxes in addition to the 50-cent limitation upon a vote of the people.

The levy set in October 2024, for the 2024 taxes, which will be materially collected in May and September 2025, was set at $.234326/$100 of assessed valuation. The levy set in October 2023, for the 2023 taxes, which were materially collected in May and September 2024, was set at $.246046/$100 of assessed valuation. The amount collected for the motor vehicle tax is outlined in State statute.

Additionally, there is currently a statutory lid limitation, which limits taxation to the prior year's level, with provisions for growth. The lid may be increased by 1% upon the approval of a three-fourths majority of the County Board.

4. RETIREMENT SYSTEM:

The Retirement System for Nebraska Counties (Plan) is a multiple-employer plan administered by the Public Employees Retirement Board in accordance with the provisions of the County Employees Retirement Act. The Plan consists of a defined contribution option and a cash balance benefit. The cash balance benefit is a type of defined benefit plan. The Plan provisions are established under Neb. Rev. Stat. 22-2301 through 23-2334 (Reissue 2022, Supp. 2023) and may be amended through legislative action.

Participation in the Plan is required of all full-time employees. Part-time (working less than one-half of the regularly scheduled hours) employees may elect voluntary participation upon reaching age 18. Part-time elected officials may exercise the option to join.

County employees and elected officials contribute 4.5% of their total compensation. In addition, the County contributes an amount equal to 150% of the employee's contribution. The contribution rates are established by 23-2307 and 23-2308 and may be amended through legislative action. The employee's and employer's contributions are kept in separate accounts. The employee's account is fully vested. The employer's account is fully vested after three years of participation in the system or credit for participation in another governmental plan prior to actual contribution to the Plan. Non-vested County contributions are forfeited upon termination. Forfeitures are used to cover a portion of the pension plan's administrative expenses. Prior service benefits are paid directly by the County to the retired employee. The Plan's financial statements, including pension costs and obligations, are audited annually, and can be obtained from the State of Nebraska Public Employees Retirement System.

A supplemental retirement plan was established on January 1, 2003, for the benefit of all present and future commissioned law enforcement personnel employed by the County. Employees contribute 1% of their salary, and the County contributes an amount equal to 100% of the employee's contribution. On September 1, 2013, the employee portion was increased to an additional 2%, with the County continuing to match 100% of this extra contribution. In a defined contribution plan, benefits depend solely on amounts contributed to the Plan plus investment earnings.

4. RETIREMENT SYSTEM, continued:

For the year ended June 30, 2025, 199 employees contributed $477,508, and the County contributed $699,019. Contributions included $32,621 in cash contributions towards the supplemental law enforcement plan for 24 law enforcement employees. Lastly, the County paid $501 directly to five retired employees for prior service benefits.

5. RISK MANAGEMENT:

The County is exposed to various risks of loss related to the following: torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County is a member of the Nebraska Intergovernmental Risk Management Association (NIRMA), a public entity risk pool currently operating as a common risk management and insurance program for 107 counties and local governments throughout Nebraska.

The County pays an annual deposit premium, as calculated by the administrator of the pool. The premium is based on the losses and exposures of each County and the entire pool. If the pool becomes insolvent or otherwise unable to discharge its legal liabilities and obligations, the County may be assessed for an additional contribution. Each county remains liable for such assessments, regardless of the county's withdrawal from participation or the termination of the agreement, as well as for liabilities of the pool incurred during the county's period of membership.

The agreement with NIRMA requires the risk pool to provide coverage for up to a maximum amount per occurrence and purchase commercial insurance for claims in excess of coverage provided. In the event of a liability exceeding the commercial insurance, the County would be responsible for funding the excess amount.

	NIRMA Coverage	Maximum Coverage
General Liability Claim	$ 500,000	$ 5,000,000
Workers' Compensation Claim	$ 550,000	Statutory Limits
Property Damage Claim	$ 250,000	Insured Value at Replacement Cost

The County has not paid any additional assessments to the pool or paid out any amounts that exceeded coverage provided by the pool in the last three fiscal years. There were no significant reductions in insurance coverage from the prior year coverage.

6. INTERFUND TRANFERS:

Interfund transfers for the year ended June 30, 2025, consisted of the following:

	Transfers from			
Transfers to	General Fund	Inheritance Fund	Nonmajor Funds	Total
General Fund	$ -	$ -	$ 2,199	$ 2,199
Public Works Fund	2,806,554	-	-	2,806,554
Public Safety Radio	1,500,000	2,000,000	124,682	3,624,682
Nonmajor Funds	454,250	175,000	-	629,250
Total	$ 4,760,804	$2,175,000	$ 126,881	$7,062,685

Transfers are used to move unrestricted receipts collected in the General Fund and Inheritance Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

7. LONG-TERM OBLIGATIONS:

Bonds

Hospital Bonds. The County issued bonds in November 2005 in the amount of $9,400,000 for the purpose of paying the costs of acquiring a site, constructing, and equipping a new hospital clinic and long-term care facility. During the fiscal years 2012 and 2014, the County Board partially refinanced these bonds. In February 2020, the County again partially refinanced the Series 2012 bonds. The bond payable balance, as of June 30, 2025, was $7,160,000. The County has the ability to levy taxes as necessary to cover the annual required principal and interest payments over the term of these bonds. Complete financial statements of the Hospital can be obtained from its administrative office.

Future Payments:

Year	Principal	Interest	Total
2026	$ 700,000	$ 204,300	$ 904,300
2027	730,000	182,850	912,850
2028	735,000	160,875	895,875
2029	760,000	138,450	898,450
2030	780,000	115,350	895,350
2031-2035	2,720,000	318,300	3,038,300
2036	735,000	11,025	746,025
Total Payments	$ 7,160,000	$ 1,131,150	$ 8,291,150

7. LONG-TERM OBLIGATIONS, continued:

Law Enforcement Center Bonds. The County issued bonds on October 12, 2016, in the amount of $5,525,000 for the purpose of refunding the County's outstanding General Obligation Refunding Bonds, Series 2011. Additionally, the County issued bonds on August 12, 2020, in the amount of $2,335,000 for the purpose of refunding the County's outstanding General Obligation Refunding Bonds, Series 2012. The original bonds were issued for the purpose of paying the costs of acquiring a site, constructing, and equipping a new law enforcement facility. The bond payable balance, as of June 20, 2025, was $1,835,000. The County has the ability to levy taxes as necessary to cover the annual required principal and interest payments over the term of these bonds. Future tax resources will be used to pay off the bonds.

Future Payments:

Year	Principal	Interest	Total
2026	$ 915,000	$ 20,190	$ 935,190
2027	920,000	6,945	926,945
Total Payments	$ 1,835,000	$ 27,135	$ 1,862,135

8. CONTINGENT LIABILITIES:

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, the County Attorney believes the resolution of these matters will not have a materially adverse effect on the financial condition of the County.

9. DATE OF MANAGEMENT EVALUATION:

Management has evaluated subsequent events through March 30, 2026, the date on which the financial statements were available to be issued.

SAUNDERS COUNTY
BUDGETARY COMPARISON SCHEDULE - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Orginal Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
RECEIPTS				
Taxes	$ 12,875,167	$ 12,875,167	$ 13,673,823	$ 798,656
Investment Income	250,000	250,000	1,101,395	851,395
Intergovernmental	232,100	232,100	228,601	(3,499)
Charges for Services	2,726,925	2,726,925	3,797,489	1,070,564
Miscellaneous	123,226	123,226	131,492	8,267
TOTAL RECEIPTS	16,207,418	16,207,418	18,932,801	2,725,383
DISBURSEMENTS				
General Government:				
County Board	211,459	211,459	209,103	2,355
County Clerk	224,795	224,795	221,255	3,540
County Treasurer	401,355	401,355	372,964	28,391
County Assessor/Register of Deeds	493,523	493,523	474,713	18,810
Election Commissioner	168,960	168,960	151,156	17,804
Building and Zoning	108,387	108,387	102,799	5,588
Board of Equalization	12,100	12,100	7,434	4,666
Clerk of the District Court	141,842	141,842	140,650	1,192
District Judge	72,186	72,186	69,255	2,931
Public Defender	307,394	307,394	263,251	44,143
Agricultural Extension Agent	128,000	128,000	117,531	10,469
Administrative Division	207,750	207,750	175,439	32,311
Unemployment Compensation	20,000	20,000	11,801	8,199
Child Support - District Court	6,150	6,150	4,358	1,792
Miscellaneous	9,322,117	9,322,117	5,616,842	3,705,274
Public Safety				
County Sheriff	2,600,000	2,600,000	2,331,962	268,038
County Attorney	572,075	572,075	545,774	26,301
County Jail	3,474,701	3,474,701	3,424,119	50,582
Child Support - County Attorney	122,557	122,557	111,102	11,455
County Sheriff Grant	67,880	67,880	12,187	55,693
Building Security	270,120	270,120	258,340	11,779
Public Works				
County Surveyor	128,435	128,435	128,215	220
Public Assistance				
County Relief - Medical	38,500	38,500	8,847	29,653
Veterans Service	57,293	57,293	56,168	1,125
Insitutions	36,500	36,500	5,541	30,959
TOTAL DISBURSEMENTS	19,194,078	19,194,078	14,820,807	4,373,271
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(2,986,660)	(2,986,660)	4,111,994	7,098,654
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	2,199	2,199
Transfers out	(3,260,804)	(3,260,804)	(4,760,804)	(1,500,000)
TOTAL OTHER FINANCING SOURCES (USES)	(3,260,804)	(3,260,804)	(4,758,605)	(1,497,801)
Net change in Fund Balance	(6,247,464)	(6,247,464)	(646,611)	5,600,853
FUND BALANCE - BEGINNING	10,247,464	10,247,464	10,247,459	-
FUND BALANCE - ENDING	$ 4,000,000	$ 4,000,000	$ 9,600,848	$ 5,600,853

See accompanying notes to financial statements.

SAUNDERS COUNTY
BUDGETARY COMPARISON SCHEDULE - BUDGET AND ACTUAL
MAJOR FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Orginal Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
PUBLIC SAFETY RADIO SYSTEM PROJECT FUND				
RECEIPTS	$ -	$ -	$ 2,593,094	$ 2,593,094
DISBURSEMENTS	9,698,608	9,698,608	7,690,305	2,008,303
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(9,698,608)	(9,698,608)	(5,097,211)	4,601,397
OTHER FINANCING SOURCES (USES)				
Transfers in	3,500,000	3,500,000	3,624,682	(124,682)
Transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	3,500,000	3,500,000	3,624,682	(124,682)
Net change in Fund Balance	(6,198,608)	(6,198,608)	(1,472,529)	4,726,079
FUND BALANCE - BEGINNING	6,198,608	6,198,608	6,198,608	-
FUND BALANCE - ENDING	$ -	$ -	$ 4,726,079	$ 4,726,079
PUBLIC WORKS FUND				
RECEIPTS				
Taxes	$ -	$ -	$ 244	$ 244
Intergovernmental	4,475,000	4,475,000	4,720,593	245,593
Charges for Services	3,000	3,000	7,227	4,227
Miscellaneous	13,962	13,962	116,922	102,960
TOTAL RECEIPTS	4,491,962	4,491,962	4,844,986	353,024
DISBURSEMENTS				
Building & Grounds	312,649	312,649	296,414	16,235
County Roads	13,210,822	13,210,822	7,399,410	5,811,412
Noxious Weed Control	81,554	81,554	75,311	6,243
TOTAL DISBURSEMENTS	13,605,025	13,605,025	7,771,135	5,833,890
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(9,113,063)	(9,113,063)	(2,926,148)	6,186,915
OTHER FINANCING SOURCES (USES)				
Transfers in	2,806,554	2,806,554	2,806,554	-
Transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	2,806,554	2,806,554	2,806,554	-
Net change in Fund Balance	(6,306,509)	(6,306,509)	(119,595)	6,186,915
FUND BALANCE - BEGINNING	6,306,509	6,306,509	6,306,509	-
FUND BALANCE - ENDING	$ -	$ -	$ 6,186,915	$ 6,186,915

See accompanying notes to financial statements.

SAUNDERS COUNTY
BUDGETARY COMPARISON SCHEDULE - BUDGET AND ACTUAL
MAJOR FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Orginal Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
INHERITANCE FUND				
RECEIPTS				
Taxes	$ 885,000	$ 885,000	$ 1,110,418	$ 225,418
TOTAL RECEIPTS	885,000	885,000	1,110,418	225,418
DISBURSEMENTS	2,684,423	2,684,423	-	2,684,423
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(1,799,423)	(1,799,423)	1,110,418	2,909,842
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(2,175,000)	(2,175,000)	(2,175,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(2,175,000)	(2,175,000)	(2,175,000)	-
Net change in Fund Balance	(3,974,423)	(3,974,423)	(1,064,582)	2,909,842
FUND BALANCE - BEGINNING	3,974,423	3,974,423	3,974,423	-
FUND BALANCE - ENDING	$ -	$ -	$ 2,909,842	$ 2,909,842
HEALTH SERVICES BOND FUND				
RECEIPTS				
Investment Income	$ 50,000	$ 50,000	$ 137,109	$ 87,109
Intergovernmental	1,200,000	1,200,000	1,200,000	-
TOTAL RECEIPTS	1,250,000	1,250,000	1,337,109	87,109
DISBURSEMENTS	5,101,823	5,101,823	915,974	4,185,849
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(3,851,823)	(3,851,823)	421,135	4,272,958
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Net change in Fund Balance	(3,851,823)	(3,851,823)	421,135	4,272,958
FUND BALANCE - BEGINNING	3,851,823	3,851,823	3,851,823	-
FUND BALANCE - ENDING	$ -	$ -	$ 4,272,958	$ 4,272,958

See accompanying notes to financial statements.

SAUNDERS COUNTY
BUDGETARY COMPARISON SCHEDULE - BUDGET AND ACTUAL
NONMAJOR FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Orginal Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
HIGHWAY BRIDGE BUYBACK PROGRAM FUND				
Receipts	$ 850,000	$ 850,000	$ 1,087,230	$ 237,230
Disbursements	(2,004,207)	(2,004,207)	(929,400)	1,074,807
Net Change in Fund Balance	(1,154,207)	(1,154,207)	157,830	1,312,037
Fund Balance - Beginning	1,154,207	1,154,207	1,154,207	-
Fund Balance - Ending	$ -	$ -	$ 1,312,037	$ 1,312,037
COMMUNICATIONS TOWER FUND				
Receipts	$ 15,473	$ 15,473	$ -	$ (15,473)
Disbursements	(46,000)	(46,000)	(9,727)	36,273
Net Change in Fund Balance	(30,527)	(30,527)	(9,727)	20,800
Fund Balance - Beginning	30,527	30,527	30,527	-
Fund Balance - Ending	$ -	$ -	$ 20,800	$ 20,800
CHILD SUPPORT INCENTIVE FUND				
Receipts	$ 20,000	$ 20,000	$ -	$ (20,000)
Disbursements	(135,942)	(135,942)	(7,989)	127,954
Net Change in Fund Balance	(115,942)	(115,942)	(7,989)	107,953
Fund Balance - Beginning	115,942	115,942	115,942	-
Fund Balance - Ending	$ -	$ -	$ 107,953	$ 107,953
VISITORS PROMOTION FUND				
Receipts	$ 20,000	$ 20,000	$ 22,019	$ 2,019
Disbursements	(69,724)	(69,724)	(18,479)	51,245
Net Change in Fund Balance	(49,724)	(49,724)	3,540	53,264
Fund Balance - Beginning	49,724	49,724	49,724	-
Fund Balance - Ending	$ -	$ -	$ 53,264	$ 53,264
VISITORS IMPROVEMENT FUND				
Receipts	$ 20,001	$ 20,001	$ 22,019	$ 2,018
Disbursements	(122,805)	(122,805)	-	122,805
Net Change in Fund Balance	(102,804)	(102,804)	22,019	124,823
Fund Balance - Beginning	102,804	102,804	102,804	-
Fund Balance - Ending	$ -	$ -	$ 124,823	$ 124,823
REGISTER OF DEEDS PRESERVATION & MODERNIZATION FUND				
Receipts	$ 15,001	$ 15,001	$ 17,730	$ 2,729
Disbursements	(168,571)	(168,571)	(4,402)	164,169
Net Change in Fund Balance	(153,570)	(153,570)	13,328	166,898
Fund Balance - Beginning	153,570	153,570	153,570	-
Fund Balance - Ending	$ -	$ -	$ 166,898	$ 166,898
VETERANS' AID FUND				
Receipts	$ 1,000	$ 1,000	$ 3,320	$ 2,320
Disbursements	(102,120)	(102,120)	-	102,120
Net Change in Fund Balance	(101,120)	(101,120)	3,320	104,440
Fund Balance - Beginning	101,120	101,120	101,120	-
Fund Balance - Ending	$ -	$ -	$ 104,440	$ 104,440
YOUTH CAMP FUND				
Receipts	$ 5,000	$ 5,000	$ 4,733	$ (267)
Disbursements	(9,691)	(9,691)	(4,318)	5,374
Net Change in Fund Balance	(4,691)	(4,691)	416	5,107
Fund Balance - Beginning	4,691	4,691	4,691	-
Fund Balance - Ending	$ -	$ -	$ 5,107	$ 5,107

See accompanying notes to financial statements.

SAUNDERS COUNTY
BUDGETARY COMPARISON SCHEDULE - BUDGET AND ACTUAL
NONMAJOR FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Orginal Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
TRANSPORTATION FUND				
Receipts	$ 75,238	$ 75,238	$ 169,517	$ 94,279
Disbursements	(140,283)	(140,283)	(149,628)	(9,344)
Transfers in	59,250	59,250	59,250	-
Transfers out	-	-	-	-
Net Change in Fund Balance	(5,796)	(5,796)	79,139	84,935
Fund Balance - Beginning	5,796	5,796	5,796	-
Fund Balance - Ending	$ -	$ -	$ 84,935	$ 84,935
DIVERSION PROGRAM FUND				
Receipts	$ 215,645	$ 215,645	$ 231,354	$ 15,709
Disbursements	(350,138)	(350,138)	(347,788)	2,350
Transfers in	110,000	110,000	110,000	-
Transfers out	-	-	-	-
Net Change in Fund Balance	(24,492)	(24,493)	(6,433)	18,059
Fund Balance - Beginning	24,493	24,493	24,493	-
Fund Balance - Ending	$ -	$ -	$ 18,059	$ 18,059
SAFETY TRAINING OPTION PROGRAM FUND				
Receipts	$ 10,001	$ 10,001	$ 25,293	$ 15,293
Disbursements	(21,442)	(21,442)	(8,264)	13,178
Net Change in Fund Balance	(11,441)	(11,441)	17,030	28,471
Fund Balance - Beginning	11,441	11,441	11,441	-
Fund Balance - Ending	$ -	$ -	$ 28,471	$ 28,471
COUNTY DRUG LAW ENFORCEMENT & EDUCATION FUND				
Receipts	$ 3,801	$ 3,801	$ -	$ (3,801)
Disbursements	(17,164)	(17,164)	(11,496)	5,668
Net Change in Fund Balance	(13,363)	(13,363)	(11,496)	1,867
Fund Balance - Beginning	13,363	13,363	13,363	-
Fund Balance - Ending	$ -	$ -	$ 1,867	$ 1,867
DRUG TESTING FUND				
Receipts	$ 280	$ 280	$ -	$ (280)
Disbursements	(300)	(300)	-	300
Net Change in Fund Balance	(20)	(20)	-	20
Fund Balance - Beginning	20	20	20	-
Fund Balance - Ending	$ -	$ -	$ 20	$ 20
DRUG COURT PROGRAM FUND				
Receipts	$ 5,501	$ 5,501	$ 1,005	$ (4,496)
Disbursements	(8,333)	(8,333)	(168)	8,165
Net Change in Fund Balance	(2,832)	(2,832)	837	3,670
Fund Balance - Beginning	2,832	2,832	2,832	-
Fund Balance - Ending	$ -	$ -	$ 3,670	$ 3,670
FEDERAL DRUG LAW ENFORCEMENT FUND				
Receipts	$ 72,500	$ 72,500	$ -	$ (72,500)
Disbursements	(72,500)	(72,500)	-	72,500
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	$ -	$ -	$ -	$ -
DARE FUND				
Receipts	$ 5,458	$ 5,458	$ 2,010	$ (3,448)
Disbursements	(6,000)	(6,000)	(500)	5,500
Net Change in Fund Balance	(542)	(542)	1,510	2,052
Fund Balance - Beginning	542	542	542	-
Fund Balance - Ending	$ -	$ -	$ 2,052	$ 2,052

See accompanying notes to financial statements.

SAUNDERS COUNTY
BUDGETARY COMPARISON SCHEDULE - BUDGET AND ACTUAL
NONMAJOR FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Orginal Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
K-9 FUND				
Receipts	$ 4,309	$ 4,309	$ 2,000	$ (2,309)
Disbursements	(6,000)	(6,000)	(3,177)	2,823
Net Change in Fund Balance	(1,691)	(1,691)	(1,177)	514
Fund Balance - Beginning	1,691	1,691	1,691	-
Fund Balance - Ending	$ -	$ -	$ 514	$ 514
DIVERSION PROGRAM - YOUTH SERVICES GRANT FUND				
Receipts	$ 5,034	$ 5,034	$ -	$ (5,034)
Disbursements	(8,800)	(8,800)	(1,567)	7,233
Transfers out	-	-	(2,199)	(2,199)
Net Change in Fund Balance	(3,766)	(3,766)	(3,766)	-
Fund Balance - Beginning	3,766	3,766	3,766	-
Fund Balance - Ending	$ -	$ -	$ -	$ -
VICTIM'S ASSISTANCE FUND				
Receipts	$ 6,000	$ 6,000	$ -	$ (6,000)
Disbursements	(6,000)	(6,000)	-	6,000
Net Change in Fund Balance	-	-	-	-
Fund Balance - Beginning	-	-	-	-
Fund Balance - Ending	$ -	$ -	$ -	$ -
COVID AMERICAN RESCUE PLAN FUND				
Receipts	$ -	$ -	$ -	$ -
Disbursements	(691,274)	(691,274)	(566,592)	124,682
Transfers out	-	-	(124,682)	(124,682)
Net Change in Fund Balance	(691,274)	(691,274)	(691,274)	-
Fund Balance - Beginning	691,274	691,274	691,274	-
Fund Balance - Ending	$ -	$ -	$ -	$ -
E911 EMERGENCY MANAGEMENT FUND				
Receipts	$ 75,000	75,000	79,109	4,109
Disbursements	(216,695)	(216,695)	(48,933)	167,762
Net Change in Fund Balance	(141,695)	(141,695)	30,176	171,871
Fund Balance - Beginning	141,695	141,695	141,695	-
Fund Balance - Ending	$ -	$ -	$ 171,871	$ 171,871
911 WIRELESS SERVICE FUND				
Receipts	$ 68,180	$ 68,180	$ 61,650	$ (6,530)
Disbursements	(314,742)	(314,742)	(105,469)	209,273
Net Change in Fund Balance	(246,562)	(246,562)	(43,819)	202,743
Fund Balance - Beginning	246,562	246,562	246,562	-
Fund Balance - Ending	$ -	$ -	$ 202,743	$ 202,743
EMERGENCY MANAGEMENT FUND				
Receipts	$ 33,686	$ 33,686	$ 35,734	$ 2,049
Disbursements	(88,765)	(88,765)	(83,747)	5,018
Transfers in	35,000	35,000	35,000	-
Transfers out	-	-	-	-
Net Change in Fund Balance	(20,079)	(20,079)	(13,012)	7,067
Fund Balance - Beginning	20,079	20,079	20,079	-
Fund Balance - Ending	$ -	$ -	$ 7,067	$ 7,067
CORRECTIONAL CENTER COMMISSARY FUND				
Receipts	$ 397,895	$ 397,895	$ 340,321	$ (57,574)
Disbursements	(457,625)	(457,625)	(330,725)	126,900
Net Change in Fund Balance	(59,730)	(59,730)	9,596	69,326
Fund Balance - Beginning	59,730	59,730	59,730	-
Fund Balance - Ending	$ -	$ -	$ 69,326	$ 69,326

See accompanying notes to financial statements.

SAUNDERS COUNTY
BUDGETARY COMPARISON SCHEDULE - BUDGET AND ACTUAL
NONMAJOR FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Orginal Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
LAW ENFORCEMENT CENTER & JAIL BOND FUND				
Receipts	$ 1,035,370	$ 1,035,370	$ 1,058,344	$ 22,974
Disbursements	(2,269,474)	(2,269,474)	(956,576)	1,312,898
Net Change in Fund Balance	(1,234,104)	(1,234,104)	101,767	1,335,871
Fund Balance - Beginning	1,409,104	1,409,104	1,409,128	24
Fund Balance - Ending	$ 175,000	$ 175,000	$ 1,510,895	$ 1,335,895
COUNTY BUILDING FUND				
Receipts	$ 114,370	$ 114,370	$ 101,417	$ (12,952)
Disbursements	(980,700)	(980,700)	(460,587)	520,113
Transfers in	425,000	425,000	425,000	-
Transfers out	-	-	-	-
Net Change in Fund Balance	(441,330)	(441,330)	65,830	507,161
Fund Balance - Beginning	441,330	441,330	441,306	(24)
Fund Balance - Ending	$ -	$ -	$ 507,137	$ 507,137
FLOOD CONTROL PROJECT FUND				
Receipts	$ 77,419	77,419	77,833	414
Disbursements	(1,241,279)	(1,241,279)	(652)	1,240,627
Net Change in Fund Balance	(1,163,860)	(1,163,860)	77,181	1,241,041
Fund Balance - Beginning	1,163,860	1,163,860	1,163,860	-
Fund Balance - Ending	$ -	$ -	$ 1,241,041	$ 1,241,041

See accompanying notes to financial statements.

SAUNDERS COUNTY
COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CHANGES IN CASH BASIS FUND BALANCES
NONMAJOR FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Highway Bridge Buyback Program Fund	Communications Tower Fund	Child Support Incentive Fund	Visitors Promotion Fund	Visitors Improvement Fund	Register of Deeds Preservation & Modernization Fund
RECEIPTS						
Taxes:						
Property	$ -	$ -	$ -	$ -	$ -	$ -
E911 Payments	-	-	-	-	-	-
Other	-	-	-	22,019	22,019	-
Investment Income	-	-	-	-	-	-
Intergovernmental	1,087,230	-	-	-	-	-
Charges for Services	-	-	-	-	-	17,730
Miscellaneous	-	-	-	-	-	-
TOTAL RECEIPTS	1,087,230	-	-	22,019	22,019	17,730
DISBURSEMENTS						
General Government	-	-	-	-	-	4,402
Public Safety	-	9,727	7,989	-	-	-
Public Works	929,400	-	-	-	-	-
Public Assistance	-	-	-	-	-	-
Culture and Recreation	-	-	-	18,479	-	-
Debt Service:						
Principal Payments	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
TOTAL DISBURSEMENTS	929,400	9,727	7,989	18,479	-	4,402
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	157,830	(9,727)	(7,989)	3,540	22,019	13,328
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
TOTAL FINANCING SOURCES (USES)	-	-	-	-	-	-
Net Change in Fund Balances	157,830	(9,727)	(7,989)	3,540	22,019	13,328
FUND BALANCES - BEGINNING	1,154,207	30,527	115,942	49,724	102,804	153,570
FUND BALANCES - ENDING	$ 1,312,037	$ 20,800	$ 107,953	$ 53,264	$ 124,823	$ 166,898
FUND BALANCES:						
Restricted for:						
Visitor Promotion	$ -	$ -	$ -	$ 53,264	$ 124,823	$ -
EmergenCP Services	-	-	-	-	-	-
Drug Education	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
Preservation of Records	-	-	-	-	-	166,898
Debt Service	-	-	-	-	-	-
Road/Bridge Maintenance	1,312,037	-	-	-	-	-
Communications Towers	-	20,800	-	-	-	-
Child Support Enforcement	-	-	107,953	-	-	-
Federal Relief	-	-	-	-	-	-
Committed to:						
Law Enforcement	-	-	-	-	-	-
Aid and Assistance	-	-	-	-	-	-
County Buildings	-	-	-	-	-	-
Youth Camp	-	-	-	-	-	-
EmergenCP Services	-	-	-	-	-	-
TOTAL FUND BALANCES	$ 1,312,037	$ 20,800	$ 107,953	$ 53,264	$ 124,823	$ 166,898

See accompanying notes to financial statements.

Veterans' Aid Fund	Youth Camp Fund	Transportation Fund	Diversion Program Fund	Safety Training Option Program Fund	County Drug Law Enforcement & Education Fund	Drug Testing Fund	Drug Court Program Aid Fund	DARE Fund
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
3,320	-	-	-	-	-	-	-	-
-	-	165,178	226,066	-	-	-	-	-
-	-	4,339	1,110	25,293	-	-	1,005	-
-	4,733	-	4,178	-	-	-	-	2,010
3,320	4,733	169,517	231,354	25,293	-	-	1,005	2,010
-	-	-	-	-	-	-	-	-
-	-	-	347,788	8,264	11,496	-	168	500
-	-	-	-	-	-	-	-	-
-	-	149,628	-	-	-	-	-	-
-	4,318	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	4,318	149,628	347,788	8,264	11,496	-	168	500
3,320	416	19,889	(116,433)	17,030	(11,496)	-	837	1,510
-	-	59,250	110,000	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	59,250	110,000	-	-	-	-	-
3,320	416	79,139	(6,433)	17,030	(11,496)	-	837	1,510
101,120	4,691	5,796	24,493	11,441	13,363	20	2,832	542
$ 104,440	$ 5,107	$ 84,935	$ 18,059	$ 28,471	$ 1,867	$ 20	$ 3,670	$ 2,052
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	1,867	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	18,059	28,471	-	20	3,670	2,052
104,440	-	84,935	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	5,107	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
$ 104,440	$ 5,107	$ 84,935	$ 18,059	$ 28,471	$ 1,867	$ 20	$ 3,670	$ 2,052

See accompanying notes to financial statements.

	K-9 Fund	Diversion Program - Youth Services Grant Fund	Victim's Assistance Fund	COVID American Rescue Plan Fund	E911 Emergency Management Fund	911 Wireless Service Fund
RECEIPTS						
Taxes:						
Property	$ -	$ -	$ -	$ -	$ -	$ -
E911 Payments	-	-	-	-	41,861	61,595
Other	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	37,248	-
Miscellaneous	2,000	-	-	-	-	56
TOTAL RECEIPTS	2,000	-	-	-	79,109	61,650
DISBURSEMENTS						
General Government	-	-	-	-	-	-
Public Safety	3,177	1,567	-	566,592	48,933	105,469
Public Works	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Debt Service:						
Principal Payments	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
TOTAL DISBURSEMENTS	3,177	1,567	-	566,592	48,933	105,469
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(1,177)	(1,567)	-	(566,592)	30,176	(43,819)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	(2,199)	-	(124,682)	-	-
TOTAL FINANCING SOURCES (USES)	-	(2,199)	-	(124,682)	-	-
Net Change in Fund Balances	(1,177)	(3,766)	-	(691,274)	30,176	(43,819)
FUND BALANCES - BEGINNING	1,691	3,766	-	691,274	141,695	246,562
FUND BALANCES - ENDING	$ 514	$ -	$ -	$ -	$ 171,871	$ 202,743
FUND BALANCES:						
Restricted for:						
Visitor Promotion	$ -	$ -	$ -	$ -	$ -	$ -
EmergenCP Services	-	-	-	-	171,871	202,743
Drug Education	-	-	-	-	-	-
Law Enforcement	-	-	-	-	-	-
Preservation of Records	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Road/Bridge Maintenance	-	-	-	-	-	-
Communications Towers	-	-	-	-	-	-
Child Support Enforcement	-	-	-	-	-	-
Federal Relief	-	-	-	-	-	-
Committed to:						
Law Enforcement	514	-	-	-	-	-
Aid and Assistance	-	-	-	-	-	-
County Buildings	-	-	-	-	-	-
Youth Camp	-	-	-	-	-	-
EmergenCP Services	-	-	-	-	-	-
TOTAL FUND BALANCES	$ 514	$ -	$ -	$ -	$ 171,871	$ 202,743

See accompanying notes to financial statements.

Emergency Management Fund	Correctional Center Commissary Fund	Law Enforcement Center & Jail Bond Fund	County Building Fund	Flood Control Project Fund	Total Nonmajor Funds
$ -	$ -	$ 1,024,042	$ 100,722	$ 77,299	$ 1,202,064
-	-	-	-	-	103,456
-	-	4,926	484	371	49,819
-	-	27,223	-	-	30,543
35,640	-	2,152	212	162	1,516,641
-	329,782	-	-	-	416,507
94	10,539	-	-	-	23,610
35,734	340,321	1,058,344	101,417	77,833	3,342,639
-	-	-	460,587	-	464,989
83,747	330,725	-	-	652	1,526,792
-	-	-	-	-	929,400
-	-	-	-	-	149,628
-	-	-	-	-	22,796
-	-	904,971	-	-	904,971
-	-	51,605	-	-	51,605
83,747	330,725	956,576	460,587	652	4,050,182
(48,012)	9,596	101,767	(359,170)	77,181	(707,542)
35,000	-	-	425,000	-	629,250
-	-	-	-	-	(126,881)
35,000	-	-	425,000	-	502,369
(13,012)	9,596	101,767	65,830	77,181	(205,173)
20,079	59,730	1,409,128	441,306	1,163,860	5,950,162
$ 7,067	$ 69,326	$ 1,510,895	$ 507,137	$ 1,241,041	$ 5,744,988
$ -	$ -	$ -	$ -	$ -	$ 178,087
-	-	-	-	1,241,041	1,615,655
-	-	-	-	-	1,867
-	-	-	-	-	-
-	-	-	-	-	166,898
-	-	1,510,895	-	-	1,510,895
-	-	-	-	-	1,312,037
-	-	-	-	-	20,800
-	-	-	-	-	107,953
-	-	-	-	-	-
-	69,326	-	-	-	122,111
-	-	-	-	-	189,374
-	-	-	507,137	-	507,137
-	-	-	-	-	5,107
7,067	-	-	-	-	7,067
$ 7,067	$ 69,326	$ 1,510,895	$ 507,137	$ 1,241,041	$ 5,744,988

See accompanying notes to financial statements.

SAUNDERS COUNTY
SCHEDULE OF OFFICE ACTIVITIES
For the Year Ended June 30, 2025

	County Clerk	Register of Deeds	Clerk of the District Court	County Sheriff/ Corrections	County Attorney
BALANCES JULY 1, 2024	$ 12,527	$ 44,485	$ 146,910	$ 46,306	$ 200
RECEIPTS					
Taxes	11,280	-	-	46,888	-
Intergovernmental	-	-	-	-	-
Charges for Services	50,124	119,173	67,297	2,323,428	70
Miscellaneous	1,789	-	444	26,839	-
State Fees	-	473,024	39,138	-	-
Other Liabilities	-	-	606,843	617,892	21,235
TOTAL RECEIPTS	63,193	592,197	713,722	3,015,047	21,305
DISBURSEMENTS					
Payments to County Treasurer	62,783	121,849	70,207	2,405,332	70
Payments to State Treasurer	-	471,560	37,667	-	-
Petty Cash & Other Payments	383	-	444	-	-
Other Liabilities	-	-	559,373	624,163	21,235
Total Disbursements	63,166	593,409	667,691	3,029,495	21,305
BALANCES JUNE 30, 2025	$ 12,554	$ 43,273	$ 192,941	$ 31,858	$ 200
BALANCES CONSIST OF:					
Due to County Treasurer	$ 54	$ 10,198	$ 2,069	$ 14,169	$ -
Petty Cash	12,500	500	500	7,600	200
Due to State Treasurer	-	32,575	3,476	-	-
Due to Others	-	-	186,896	10,089	-
BALANCES JUNE 30, 2025	$ 12,554	$ 43,273	$ 192,941	$ 31,858	$ 200

See accompanying notes to financial statements.

Highway Superintendent	Veterans' Service Officer	County Planning & Zoning	County Transportation	County Treasurer	County Assessor	Total
$ 100	$ 903	$ 100	$ -	$ 300	$ 200	$ 252,031
-	-	-	-	-	-	58,168
292,874	17,516	-	165,178	-	-	475,568
-	-	254,867	4,339	-	-	2,819,298
-	-	-	-	18,960	-	48,032
-	-	-	-	-	-	512,162
-	-	-	-	-	-	1,245,970
292,874	17,516	254,867	169,517	18,960	-	5,159,198
292,638	-	254,867	169,517	-	-	3,377,263
-	-	-	-	-	-	509,227
236	3,980	-	-	18,960	-	24,003
-	-	-	-	-	-	1,204,771
292,874	3,980	254,867	169,517	18,960	-	5,115,264
$ 100	$ 14,439	$ 100	$ -	$ 300	$ 200	$ 295,965
$ -	$ 14,439	$ -	$ -	$ -	$ -	$ 40,929
100	-	100	-	300	200	22,000
-	-	-	-	-	-	36,051
-	-	-	-	-	-	196,985
$ 100	$ 14,439	$ 100	$ -	$ 300	$ 200	$ 295,965

SAUNDERS COUNTY
SCHEDULE OF TAXES CERTIFIED AND COLLECTED
FOR ALL POLITICAL SUBDIVISIONS IN THE COUNTY
For the Year Ended June 30, 2025

Item	2020	2021	2022	2023	2024
Tax Certified by Assessor					
Real Estate	$ 57,858,265	$ 59,553,188	$ 64,876,978	$ 66,346,510	$ 53,136,536
Personal and Specials	3,323,554	3,455,927	3,687,038	3,568,272	3,065,978
Total	61,181,819	63,009,115	68,564,016	69,914,782	56,202,514
Corrections					
Additions	22,128	16,899	27,259	42,273	18,424
Deductions	(19,519)	(2,650)	(10,282)	(3,377)	(9,069)
Net Additions/ (Deductions)	2,609	14,249	16,977	38,896	9,355
Corrected Certified Tax	61,184,428	63,023,364	68,580,993	69,953,678	56,211,869
Net Tax Collected By County Treasurer during Fiscal Year Ending:					
June 30, 2021	39,014,384	-	-	-	-
June 30, 2022	21,908,487	41,623,000	-	-	-
June 30, 2023	(56)	21,344,746	44,973,739	-	-
June 30, 2024	14,117	8,323	23,478,510	44,523,382	-
June 30, 2025	338	3,061	32,223	25,342,487	35,728,678
Total Net Collections	60,937,270	62,979,130	68,484,472	69,865,869	35,728,678
Total Uncollected Tax	$ 247,158	$ 44,234	$ 96,521	$ 87,809	$ 20,483,191
Percentage Uncollected Tax	0.40%	0.07%	0.14%	0.13%	36.44%

See accompanying notes to financial statements.

SAUNDERS COUNTY
NEBRASKA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Federal Grantor/ Pass Through Grantor/ Program Title		Federal CFDA Number	Pass-Through Entity Identifying No.	Federal Expenditures
U.S. Department of Homeland Security				
Passed through Nebraska Military Department				
Disaster grants (FEMA)	*	97.036	155-014CE-00	$ 840,846
Emergency Management Performance Grants		97.042	24SR8751-01	42,724
Total U.S. Department of Homeland Security				883,570
U.S. Department of Health and Human Services				
Passed through Nebraska Department of Health & Human Services				
Child Support Enforcement		93.563	51458 / 574619	24,181
			84120 / 574619	112,319
Total U.S. Department of Health and Human Services				136,500
U.S. Department of Transportation				
Passed through Nebraska Department of Transportation				
Highway Safety Cluster:				
State and Community Highway Safety		20.600	4021-24-33-23	1,032
			402-25-05-22	2,700
			4021-25-12-23	3,578
			4021-25-12-51	325
			402-25-05-63	1,135
				8,770
National Priority Safety Programs		20.616	405d-24-51-45	3,121
			405e-25-02-20	1,275
				4,396
Total U.S. Department of Transportation				13,166
U.S. Department of the Treasury				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	*	21.027	N/A	1,869,882
Total Federal Awards Expenditures, All Programs				$ 2,903,118

* Represents Major Programs
See accompanying notes to the Schedule of Expenditures of Federal Awards.

SAUNDERS COUNTY
NEBRASKA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

1. BASIS OF PRESENTATION:

The accompanying schedule of expenditures of Federal awards (Schedule) includes the Federal award activity of Saunders County (County) under programs of the Federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position or changes in the net assets of the County. The County's reporting entity is defined in Note 1.A. to the County's financial statements. Federal awards received directly from Federal agencies, as well as those passed through other government agencies, are included in the Schedule. Unless otherwise noted on the Schedule, all programs are received directly from the respective Federal agency.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. The County has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

3. DISASTER GRANTS – PUBLIC ASSISTANCE (PRESIDENTIALLY DECLARED DISASTERS):

After a presidentially declared disaster, the Federal Emergency Management Agency (FEMA) provides Disaster Grants – Public Assistance (Presidentially Declared Disasters) (Assistance Listing 97.036) to reimburse eligible costs associated with the repair, replacement, or restoration of disaster-damaged infrastructure. The Schedule of Expenditures of Federal Awards reports expenditures of $840,846 for this program, all of which were incurred and paid during the fiscal year ended June 30, 2025.

shaw, hull & navarrette
Certified Public Accountants
A Professional Corporation

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Supervisors
Saunders County, Nebraska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Saunders County, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated March 30, 2026. The report notes the financial statements were prepared on the basis of cash receipts and disbursements and do not include the financial data of the Saunders County Medical Center, a component unit of Saunders County.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2025-001 and 2025-002, that we consider to be significant deficiencies.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Additional Items

We also noted certain matters that we reported to the management of Saunders County in a separate letter dated March 30, 2026.

Saunders County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Shaw, Hull & Navarrette

SHAW, HULL & NAVARRETTE
CERTIFIED PUBLIC ACCOUNTANTS
Fremont, NE

March 30, 2026

shaw, hull & navarrette
Certified Public Accountants
A Professional Corporation

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Supervisors
Saunders County, Nebraska

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Saunders County's compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of Saunders County's major Federal programs for the year ended June 30, 2025. Saunders County's major Federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Saunders County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Saunders County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major Federal program. Our audit does not provide a legal determination of Saunders County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Saunders County's federal programs.

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Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Saunders County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Saunders County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Saunders County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Saunders County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Saunders County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2025-001 and 2025-002 to be significant deficiencies.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Shaw, Hull & Navarrette

SHAW, HULL & NAVARRETTE
CERTIFIED PUBLIC ACCOUNTANTS
Fremont, NE

March 30, 2026

SAUNDERS COUNTY
NEBRASKA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

SECTION I - Summary of Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

* Material weakness(es) identified	____ yes	X no
* Significant deficiency(ies) identified that are not considered to be material weaknesses?	X yes	____ no
Noncompliance material to financial statements noted?	____ yes	X no

Federal Awards

Internal control over major programs:

*Material weakness(es) identified	____ yes	X no
*Significant deficiency(ies) identified that are not considered to be material weaknesses?	X yes	____ no

Type of auditors' report issued on compliance for major programs: **Unmodified**

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance?	____ yes	X no

Identification of major programs:

Name of Federal Program or Cluster	AL Listing:
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027
Disaster grants (FEMA)	97.036

Dollar threshold used to distinguish between type A and type B Programs:	$ 750,000	
Auditee qualified as low-risk auditee?	____ yes	X no

SAUNDERS COUNTY
NEBRASKA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
FOR THE YEAR ENDED JUNE 30, 2025

SECTION II - Financial Statement Findings

Reference #	Significant Deficiency
2025-001	Lack of Segregation of Duties

Condition: The County does not have enough staff to implement certain internal controls that would be preferred to provide optimum segregation of duties.

Criteria or Specific Requirement: A good system of internal control allows for segregation of duties between authorization, custody, record-keeping, and reconciliation.

Context: Although there is oversight from Board members, and there is division of certain duties within the various offices, the Treasurer is still able to perform and oversee most accounting functions, including receipting and depositing of revenue, initiating and approving invoices, writing and signing checks, and preparation and review of financial reports.

Effect: When one individual is able to perform all accounting functions, without oversight on a day-to-day basis, intentional or unintentional errors could be made and not detected, transactions could be reported in improper categories, and steps could be taken to cover up fraud.

Cause: The County has limited staffing resources with skills, experience, and competency to participate in the financial reporting process.

Recommendation: While additional staff would be ideal to segregate the duties to a fuller extent, we realize that may not be possible due to limited resources. Therefore, we recommend that the Board and Treasurer continue to review, implement and monitor their financial procedures to segregate duties to the extent possible. We also encourage Board involvement in oversight, questioning transactions, and reviewing the financial reports monthly.

Response: The County will continue to monitor and review their financial procedures and policies, incorporating Board oversight as much as possible. Adding additional staff to provide a more robust system of internal control is not practical.

Reference #	Significant Deficiency
2025-002	Financial Reporting

Condition: The County does not have the accounting expertise to provide the Board with reasonable assurance that the County's financial statements and related disclosures are presented in accordance with the applicable accounting principles.

Criteria or Specific Requirement: Management is responsible for establishing and maintaining internal controls that should include the fair presentation of financial statements, including the notes to the financial statements, in conformity with the cash basis of accounting.

SAUNDERS COUNTY
NEBRASKA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
FOR THE YEAR ENDED JUNE 30, 2025

SECTION II - Financial Statement Findings, Continued:

Context: The County has requested that the auditor draft the financial statements and accompanying notes, to ensure they meet the required applicable standards, as the County personnel lacks the expertise to prepare these without assistance.

Effect: Financial statements prepared by the County could contain errors that might not be detected by the County.

Cause: The County has limited staffing resources with skills, experience, and competency to prepare the financial statements in conformity with the basis of accounting described in Note 1.

Recommendation: The County should carefully review the adjustments proposed by the auditor, and should evaluate the adequacy of the financial statements prior to approving the final financial statements.

Response: The County Board of Supervisors, along with the Clerk and the Treasurer, will carefully review the financial statements drafted by the auditor, prior to issuing their final approval. The Board and management will also review the audit adjustments, and discuss any questions they may have with the auditor.

SECTION III - Federal Award Findings and Questioned Costs

Reference #	Category of Finding	
2025-001	Lack of Segregation of Duties	See Above
2025-002	Financial Reporting	See Above

SAUNDERS COUNTY
NEBRASKA
MANAGEMENT RESPONSE AND PLANNED CORRECTIVE ACTION
FOR THE YEAR ENDED JUNE 30, 2025

Management Response and Planned Corrective Action:

The County recognizes the deficiencies in their internal control related to segretation of duties and preparation of the financial statements. They will continue to update, implement, and monitor their financial procedures, and implement mitigating controls as much as possible. In view of cost considerations, adding personnel to address these deficiencies would not be practical.

SAUNDERS COUNTY
NEBRASKA
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

Prior year finding 2024-001 is repeated as 2025-001.

Prior year finding 2024-002 is repeated as 2025-002.