WAYNE COUNTY, NEBRASKA

Audited Financial Statements for the Year Ended
June 30, 2025
With Independent Auditor's Report

WAYNE COUNTY, NEBRASKA

TABLE OF CONTENTS

	Page
LIST OF COUNTY OFFICIALS	1
INDEPENDENT AUDITOR'S REPORT	2-4
BASIC FINANCIAL STATEMENTS	
Government – Wide Financial Statements:	
Statement of Net Position – Cash Basis	5
Statement of Activities – Cash Basis	6
Fund Financial Statements:	
Statement of Cash Basis Assets and Fund Balances – Governmental Funds	7
Statement of Cash Receipts, Disbursements and Changes in Fund Balances – Governmental Funds	8
Combining Statement of Fiduciary Net Position and Changes in Fiduciary Net Position	9
Notes to Financial Statements	10-19
SUPPLEMENTARY INFORMATION	
Budgetary Comparison Schedule – General Fund	20
Budgetary Comparison Schedule – Other Major Funds	21-23
Budgetary Comparison Schedule – Nonmajor Funds	24
Statement of Cash Receipts, Disbursements and Changes in Fund Balances – Nonmajor Funds	25
Schedule of Office Activities	26
Schedule of Taxes Certified and Collected for All Political Subdivisions In the County	27
GOVERNMENT AUDITING STANDARDS SECTION	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	28-29
Schedule of Findings and Responses	30-31
Schedule of Prior Year Audit Findings and Responses	32

WAYNE COUNTY, NEBRASKA
510 Pearl Street
Wayne, NE 68787

LIST OF COUNTY OFFICIALS
June 30, 2025

Board of Commissioners	Dean Burbach	Jan. 2029
	Terry Sievers	Jan. 2027
	James Rabe	Jan. 2027
Assessor	Dawn Duffy	Jan. 2027
County Attorney	Amy Miller	Jan. 2027
Clerk Election Commissioner Register of Deeds	Joni Tietz	Jan. 2027
Clerk of the District Court	Diane Pieper	Jan. 2027
Sheriff	Jason Dwinell	Jan. 2027
Treasurer	Lisa Lindsay	Jan. 2027
Surveyor	Terry Schulz	Jan. 2027
Veterans Service Officer	Yancey Keiser	Appointed
Weed Superintendent	Doug Deck	Appointed
Highway Superintendent	Kyle Huff	Appointed
Emergency Manager	Nicholas Kemnitz	Appointed

Lengemann & Associates, P.C.
Certified Public Accountants
www.lengemanncpa.com

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Wayne County, Nebraska

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Wayne County, Nebraska (the County), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Wayne County, Nebraska, as of June 30, 2025, and the respective changes in cash basis financial position for the year then ended in accordance with the cash basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

1410 E Gold Coast Road, Suite 600
Papillion, Nebraska 68046

Phone: (402) 592-1236
Fax: (402) 592-1424
E-Mail: thefirm@lengemanncpa.com

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statement, budgetary comparison information, schedule of office activity, and schedule of taxes certified and collected, as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole on the cash basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 25, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Lengemann & associates, P.C.

Lengemann & Associates, P.C.
Papillion, Nebraska
March 25, 2026

WAYNE COUNTY, NEBRASKA

STATEMENT OF NET POSITION – CASH BASIS

June 30, 2025

	Governmental Activities
ASSETS	
Cash and cash equivalents	$ 12,470,515
Cash and cash equivalents, restricted	287,070
TOTAL ASSETS	$ 12,757,585
NET POSITION	
Restricted for:	
Visitor Promotion	$ 67,051
Preservation & Modernization	32,328
Veterans Aid	2,554
Juvenile Diversion	9,467
Drug Law Enforcement & Education	55
Federal Drug Law Enforcement	22,232
Opioid Recovery	9,660
COVID American Rescue Plan	287,070
Highway Bridge Buyback	1,818,570
County Improvement	884,849
Road Maintenance	4,001,268
Total Restricted	7,135,104
Unrestricted	5,622,481
TOTAL NET POSITION	$ 12,757,585

See accompanying notes to financial statements.

WAYNE COUNTY, NEBRASKA

STATEMENT OF ACTIVITIES – CASH BASIS

Year Ended June 30, 2025

FUNCTIONS:	Disbursements	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Net (Disbursement) and Change in Net Position
Governmental Activities:				
General Government	$ (7,610,724)	$ 438,504	$ -	$ (7,172,220)
Public Safety	(843,715)	24,439	-	(819,276)
Public Works	(98,163)	-	52,195	(45,968)
Public Assistance	(69,542)	-	-	(69,542)
Culture and Recreation	(30,184)	-	-	(30,184)
Debt Payments	(370,023)	-	-	(370,023)
Capital Outlay	(3,264,306)	-	-	(3,264,306)
Total Governmental Activities	$(12,286,657)	$ 462,943	$ 52,195	(11,771,519)
General Receipts:				
Taxes				6,174,281
Licenses and Permits				30
Intergovernmental – State				3,572,736
Intergovernmental – Other				23,710
Interest Income				645,516
Miscellaneous				277,420
Total General Receipts				10,693,693
Change in Net Position				(1,077,826)
Net Position – Beginning				13,835,411
Net Position – End				$ 12,757,585

See accompanying notes to financial statements.

WAYNE COUNTY, NEBRASKA

STATEMENT OF CASH BASIS ASSETS AND FUND BALANCES
GOVERNMENTAL FUNDS

June 30, 2025

	General Fund	Road & Bridge Fund	Inheritance Tax Fund	Highway Bridge Buyback Fund	Special Road, Snow Removal & Equipment Fund	County Improvement Fund	COVID American Rescue Plan Fund	Nonmajor Funds	Total Governmental Funds
ASSETS									
Cash and cash equivalents	$ 3,112,545	$ 2,092,852	$ 2,509,936	$ 1,818,570	$ 1,908,416	$ 884,849	$ -	$ 143,347	$12,470,515
Cash and cash equivalents, restricted	-	-	-	-	-	-	287,070	-	287,070
TOTAL ASSETS	$ 3,112,545	$ 2,092,852	$ 2,509,936	$ 1,818,570	$ 1,908,416	$ 884,849	$ 287,070	$ 143,347	$12,757,585
FUND BALANCES									
Restricted for:									
Visitor Promotion	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 67,051	$ 67,051
Preservation & Modernization	-	-	-	-	-	-	-	32,328	32,328
Veterans Aid Fund	-	-	-	-	-	-	-	2,554	2,554
Juvenile Diversion	-	-	-	-	-	-	-	9,467	9,467
Drug Law Enforcement & Education	-	-	-	-	-	-	-	55	55
Federal Drug Law Enforcement	-	-	-	-	-	-	-	22,232	22,232
Opioid Recovery	-	-	-	-	-	-	-	9,660	9,660
COVID American Rescue Plan	-	-	-	-	-	-	287,070	-	287,070
Highway Bridge Buyback	-	-	-	1,818,570	-	-	-	-	1,818,570
County Improvement	-	-	-	-	-	884,849	-	-	884,849
Committed to:									
Road Maintenance	-	2,092,852	-	-	1,908,416	-	-	-	4,001,268
Assigned to:									
Other Purposes	-	-	2,509,936	-	-	-	-	-	2,509,936
Unassigned	3,112,545	-	-	-	-	-	-	-	3,112,545
TOTAL FUND BALANCES	$ 3,112,545	$ 2,092,852	$ 2,509,936	$ 1,818,570	$ 1,908,416	$ 884,849	$ 287,070	$ 143,347	$12,757,585

See accompany notes to the financial statements.

WAYNE COUNTY, NEBRASKA

STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

Year Ended June 30, 2025

	General Fund	Road & Bridge Fund	Inheritance Tax Fund	Highway Bridge Buyback Fund	Special Road, Snow Removal & Equipment Fund	County Improvement Fund	COVID American Rescue Plan Fund	Nonmajor Funds	Total Governmental Funds
RECEIPTS									
Taxes	$ 5,316,081	$ 28	$ 544,237	$ -	$ -	$ 277,298	$ -	$ 36,637	$ 6,174,281
License and Permits	30	-	-	-	-	-	-	-	30
Intergovernmental – Federal	52,195	-	-	-	-	-	-	-	52,195
Intergovernmental – State	1,165,306	2,018,230	-	325,347	-	63,853	-	-	3,572,736
Intergovernmental – Other	23,497	4	-	-	-	209	-	-	23,710
Charges for Services	453,235	2,103	-	-	-	-	-	7,605	462,943
Interest Income	629,767	-	-	-	-	-	15,749	-	645,516
Miscellaneous	121,845	145,278	637	-	-	-	-	9,660	277,420
Total receipts	7,761,956	2,165,643	544,874	325,347	-	341,360	15,749	53,902	11,208,831
DISBURSEMENTS									
General Government	4,436,926	3,170,520	1,392	-	-	-	-	1,886	7,610,724
Public Safety	843,715	-	-	-	-	-	-	-	843,715
Public Works	98,163	-	-	-	-	-	-	-	98,163
Public Assistance	69,542	-	-	-	-	-	-	-	69,542
Culture and Recreation	-	-	-	-	-	-	-	30,184	30,184
Principal and Interest Payments	-	370,023	-	-	-	-	-	-	370,023
Capital Outlay	281,432	515,736	-	921,576	934,530	310,963	300,069	-	3,264,306
Total disbursements	5,729,778	4,056,279	1,392	921,576	934,530	310,963	300,069	32,070	12,286,657
Excess (deficiency) of receipts over disbursements	2,032,178	(1,890,636)	543,482	(596,229)	(934,530)	30,397	(284,320)	21,832	(1,077,826)
OTHER FINANCING SOURCES (USES)									
Transfers in	-	3,070,000	-	-	-	-	-	-	3,070,000
Transfers out	(2,500,000)	-	-	-	(570,000)	-	-	-	(3,070,000)
Total other financing sources (uses)	(2,500,000)	3,070,000	-	-	(570,000)	-	-	-	-
Net change in fund balances	(467,822)	1,179,364	543,482	(596,229)	(1,504,530)	30,397	(284,320)	21,832	(1,077,826)
Fund Balances – Beginning	3,580,367	913,488	1,966,454	2,414,799	3,412,946	854,452	571,390	121,515	13,835,411
Fund Balances – End	$ 3,112,545	$ 2,092,852	$ 2,509,936	$ 1,818,570	$ 1,908,416	$ 884,849	$ 287,070	$ 143,347	$ 12,757,585

See accompany notes to the financial statements.

WAYNE COUNTY, NEBRASKA

COMBINING STATEMENT OF FIDUCIARY NET POSITION AND CHANGES IN FIDUCIARY NET POSITION

Year Ended June 30, 2025

	Custodial Balances Beginning	Receipts	Disbursements	Custodial Balances Ending
ASSETS				
Cash and cash equivalents	$ 1,537,435	$ 34,099,274	$(34,880,794)	$ 755,915
TOTAL ASSETS	$ 1,537,435	$ 34,099,274	$(34,880,794)	$ 755,915
LIABILITIES				
Due to other governments:				
State – collected by County Treasurer	$ 221,872	$ 2,497,759	$ (2,469,380)	$ 250,251
Schools	894,429	25,528,955	(26,203,510)	219,874
Educational Service Units	13,930	419,101	(430,266)	2,765
Technical College	83,589	1,073,138	(1,153,023)	3,704
Natural Resource Districts	20,975	546,723	(564,284)	3,414
Cemetery Districts	2,515	-	-	2,515
Fire Districts	21,735	527,545	(543,669)	5,611
Hospitals	5	4,174	(4,175)	4
Municipalities	47,867	2,324,880	(2,311,933)	60,814
Agricultural Society	6,120	161,885	(166,986)	1,019
Others	22,888	380,016	(373,822)	29,082
	1,335,925	33,464,176	(34,221,048)	579,053
Due to Governments, County and Others:				
State – collected by Other Offices	-	135,816	(135,816)	-
Other – collected by Other Offices	201,510	499,282	(523,930)	176,862
	201,510	635,098	(659,746)	176,862
TOTAL LIABILITIES	$ 1,537,435	$ 34,099,274	$(34,880,794)	$ 755,915
TOTAL NET POSITION	$ -	$ -	$ -	$ -

See accompany notes to the financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting principles and practices followed by Wayne County, Nebraska are presented below to assist the reader in evaluating the financial statements and the accompany notes.

The Governmental Accounting Standards board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below.

A. Reporting Entity

Wayne County, Nebraska (County) is a governmental entity established under and governed by the laws of the State of Nebraska (State). The County is managed by county officials who are elected on a political ballot for four-year terms. As a political subdivision of the State, the County is exempt from State and Federal income taxes. The financial statements include all funds of the County that are not legally separate. The County has also considered all potential component units for which it is financially accountable, as well as other organizations that are either fiscally dependent on the County or maintain a significant relationship with the County, such that exclusion would be misleading or incomplete. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the County to impose its will on that organization, or (2) the potential for the organization to provide specific financial benefits to, or impose financial burdens on, the County. The County is also considered financially accountable if an organization is fiscally dependent on and there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board. No component units were identified.

B. Basis of Accounting

The County prepares its financial statements on the cash basis; consequently, these statements represent a summary of the cash activity of the various funds of the County and do not include certain transactions that would be included if the County prepared its financial statements in accordance with generally accepted accounting principles, as applicable to governmental units. Consequently, these financial statements are not intended to present financial position or results of operations in conformity with generally accepted accounting principles, as applicable to governmental units.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation

Government-Wide Financial Statements

The County utilizes the provisions of Statement No. 34 of the Government Accounting Standards Board, *Basics Financial Statements and Management's Discussion and Analysis for State and Local Government.* Statement No. 34 established standards for external financial reporting for all state and local government entities, which includes government-wide financial statements, fund financial statements, and the classification of net position into the following components: restricted and unrestricted. The statement of net position and statement of activities report information on the County as a whole. They include all funds of the County except for fiduciary funds. The effects of interfund activity have been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental receipts, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The County does not have any business-type activities.

The statement of activities demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program receipts are reported instead as general receipts.

Fund Financial Statements

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The emphasis in fund financial statements is on Major Funds. GASB No. 34 set forth minimum criteria for the determination of major funds. Nonmajor funds by category are summarized into a single column.

The financial transactions of the County are reported in individual funds in the fund financial statements. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts, and disbursements.

Governmental Fund Types:

General Fund – This fund is the operating fund of the County. It is used to account for all financing resources except those required to be accounted for in other funds.

Road & Bridge Fund – This fund is used to account for the costs associated with the repair and maintenance of roads and bridges. This fund is also used to record tax receipts and disbursements for the payment of bond principal and interest, and other related costs (i.e., investment interest, trustee fees, etc.)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

Inheritance Tax Fund – This fund is used to account for revenues generated from estate taxes.

Highway Bridge Buyback Fund – This fund is used to account for costs associated with repair and maintenance of special road and bridge projects and is funded by State receipts.

Special Road, Snow Removal & Equipment Fund – This fund is used to account for costs associated with special road projects, including emergency snow removal and purchases of road equipment. This fund is primarily funded by transfers from the Road & Bridge Fund.

County Improvement Fund – This fund is used to account for taxes collected and the expenditures of such funds for the purpose of acquiring or repairing courthouse facilities.

COVID American Rescue Plan Fund – This fund is used to account for receipts and disbursements from the State of Nebraska's American Rescue Plan (ARPA) Fund.

Fiduciary Fund Types:

Custodial Funds – These funds are used to account for assets held by the County in a trustee capacity for other governmental units and County Office activities. These funds are custodial in nature (assets equal liabilities) and do not involve measurement or results of operations.

D. Cash and Cash Equivalents and Investments

The County considers checking accounts, savings accounts, money market accounts, and highly liquid investments with original maturities of three months or less to be cash and cash equivalents.

Investments of the County are valued at either carrying value or fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date.

Accounting guidance establishes a consistent framework for measuring fair value and establishes a fair value hierarchy based on the observability of inputs used to measure fair value. These different levels of valuation hierarchy are described as follows:

Level 1 – Quoted prices in active markets for identical assets and liabilities.
Level 2 – Quoted prices for similar assets or liabilities in active markets or inputs other than quoted prices that are observable.
Level 3 – Significant unobservable prices or inputs.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Capital Assets

Capital assets are not recorded as assets on the government-wide or fund financial statements, and depreciation is not recognized. Purchases of capital assets are recorded as disbursements by function in the financial statements.

F. Equity Classification

Government-Wide Financial Statements – Equity is classified as net position and displayed in two components:

Restricted net position consists of net assets with constraints placed on the use either by external groups, such as creditors, contributors, or laws and regulations of other governments, or through constitutional provisions or enabling legislation. Unrestricted net position consists of net assets that do not meet the definition of restricted. It is the County's policy to use restricted net assets first, prior to the use of unrestricted assets, when a disbursement is paid for purposes in which both restricted and unrestricted net assets are available.

Fund Balance Classification – The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Non-spendable – This classification includes amounts that cannot be spent because they either (a) are not in spendable form or (b) are legally or contractually required to be maintained intact. The County currently has no amounts classified in this category.

Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board. These amounts cannot be used for any other purposes unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed to use in satisfying those contractual requirements.

Assigned – This classification includes amounts that are constrained by the County's intent to be used for specific purpose but are neither restricted nor committed. This intent can be expressed by the Board or through the Board delegating this responsibility to the County administrator through the budgetary process.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Equity Classification (Continued)

Unassigned – This classification includes the residual fund balance for the General Fund.

G. Interfund Balances and Activities

In the process of aggregating the financial information of the government-wide financial statements, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

H. Revenue Recognition –Taxes

Property taxes are levied by October 25 based on valuations as of April 1. Real estate taxes become due and attach as an enforceable lien on property as of January 1. Real estate and personal property taxes are payable in two installments and become delinquent on May 1 and September 1, following the levy date. The County recognizes collections received by the County Treasurer's office on their behalf as revenue. All other revenues are recognized when they are received, under the County's cash basis of accounting.

NOTE 2 – BUDGET PROCESS AND PROPERTY TAXES

The County follows these procedures in establishing the budgetary data reflected in the accompanying financial statements:

Property taxes are levied by the County board on or before October 15 of each year for all political subdivisions in the County. Real estate and personal property taxes are due and attach as an enforceable lien on January 1 following the levy date, and they become delinquent in two equal installments on May 1 and September 1. Motor vehicle taxes are due when application is made for registration of a motor vehicle.

Counties are permitted by the State constitution to levy a tax for up to $.50/$100 of assessed valuation for general governmental services other than the payment of principal and interest on bonded debt. Counties may levy taxes in addition to the .50 cent limitation upon a vote of the people.

The levy set in October 2024, for the 2024 taxes, which will be materially collected in May and September 2025, was set at $.218430/$100 of assessed valuation. The levy set in October 2023, for the 2023 taxes, which will be materially collected in May and September 2023, was set at $.240704/$100 of assessed valuation. The amount collected for the motor vehicle tax is outlined in State statute.

NOTE 3 – RETIREMENT PLAN

The Retirement System for Nebraska Counties (Plan) is a multi-employer plan administered by the Public Employees Retirement Board in accordance with the provisions of the County Employees Retirement Act. The Plan consists of a defined contribution option and a cash balance benefit. The cash balance benefit is a type of defined benefit plan. The Plan provisions are established under Neb. Rev Stat. Section 23-2301 through 23-2334 (reissue 2012, Cum. Supp. 2018, Supp. 2019) and may be amended through legislative action.

Participation in the plan is required of all full-time employees. Part-time (working less than one-half of the regularly scheduled hours) employees may elect voluntary participation upon reaching age 18. Part-time elected officials may exercise the option to join.

County Employees and elected officials contribute 4.5% of their total compensation. In addition, the County contributes an amount equal to 150% of the employee's contribution. The contribution rates are established by Section 23-2307 and Section 23-2308 and may be amended through legislative action. The employee's and employer's contribution are kept in separate accounts. The employee's account is fully vested. The employer's account is fully vested after three years of participation in the system or credit for participation in another governmental plan prior to actual contribution to the Plan. Non-vested County contributions are forfeited upon termination. Forfeitures are used to cover a portion of the pension plan's administrative expenses. Prior service benefits are paid directly by the County to the retired employee. The Plan's financial statements, including pension costs and obligations, are audited annually and can be obtained from the State of Nebraska Public Employees Retirement System.

A supplemental retirement plan was established on January 1, 2003, for the benefit of all present and future commissioned law enforcement personnel employed by the County. Employees contribute 1% of their salary, and the County contributes an amount equal to 100% of the employee's contribution. In a defined contribution plan, benefits depend solely on amounts contributed to the Plan plus investment earnings.

For the year ended June 30, 2025, employees contributed $29,130, and the County contributed $191,129.

NOTE 4 – DEPOSITS AND INVESTMENTS

The County has generally pooled the cash resources of the various funds for investment purposes. Interest earned on pooled funds is credited to the County General Fund in accordance with Neb. Rev. Stat. Section 77-2315 (Reissued 2018). The types of investments the County is authorized to invest funds in are enumerated in State Statues and generally include U.S. government obligations, certificates of deposit, time deposits, and securities in which the state investment officer is authorized to invest. For the following disclosures, deposits include checking accounts, savings accounts, money market accounts, and certificates of deposit.

NOTE 4 – CASH AND INVESTMENTS (CONTINUED)

Custodial Credit Risk – At June 30, 2025, the carrying value of the County's deposits was $12,757,585 and $579,053 for Fiduciary funds. The bank balances for all funds totaled $13,559,010. For purposes of classifying categories of custodial risk, the bank balances of the County's deposits, as of June 30, 2025, were either entirely insured or collateralized with securities held by the County's agent in the County's name.

Investments at June 30, 2025, consisted of $3,133,823 of CDs and $2,017,648 deposited in the Nebraska Public Agency Investment Trust (NPAIT). NPAIT is a public entity investment pool operated under the direction of a nine-member Board of Trustees. All net income of the trust is determined as of the close of business on each banking day and is credited thereafter pro rata to each participant's account. Net income that has accrued to each participant is converted as of the close of business of each calendar year month into additional units, which thereafter are held in each participant's trust account. Since net income of the fund is allocated among participants each time net income is determined, the net asset value remains at $1.00 per unit. Securities held by NPAIT are not held in the County's name.

Credit Risk – Deposits and investments, credit risk is the risk that a bank or other counterparty defaults on its principal or interest payments owed to the County.

Interest Rate Risk – Deposits and investments, interest rate risk is the risk that the value of deposits and investments will decrease as a result of a rise in interest rates.

Cash – Restricted, shown on the Statement of Net Position – Cash Basis and Statement of Cash Basis Assets and Fund Balances – Governmental Funds are cash balances restricted to and for the COVID American Rescue Plan Fund.

NOTE 5 – INTERFUND TRANSFERS

Transfers are used to move unrestricted receipts collected in the General Fund and Inheritance Fund and Courthouse and Jail Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

	Transfers From			
Transfers To	General Fund	Inheritance Tax Fund	Road & Bridge Fund	Total
General Fund	$ -	$ -	$ -	$ -
Road & Bridge Fund	3,070,000	-	-	3,070,000
Special Road, Snow Removal & Equipment Fund	-	-	-	-
COVID American Rescue Plan Fund	14,815	-	-	14,815
Total	$ 3,084,815	$ -	$ -	$ 3,084,815

NOTE 6 – COMMITMENTS AND CONTINGENCIES

State and Federal Programs – The County participates in numerous State and Federal Grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the ability to collect any related receipt after June 30, 2025 may be impaired. In the opinion of the County, there are no significant contingencies related to the rules and regulations governing the respective grants.

NOTE 7 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year, the County carried commercial insurance to cover the risk of loss and believes adequate coverage exists for potential exposures. There were no significant reductions of insurance coverage from the prior year, and the County did not incur any expenses that exceeded the coverage amounts for the fiscal year ended June 30, 2025.

NOTE 8 – ENVIRONMENTAL RISK

The County is subject to laws and regulations relating to the protection of the environment. The County's policy is to expense environmental and cleanup related costs of a non-capital nature when incurred. Although it is not possible to quantify with any degree of certainty the potential financial impact of the County's continuing compliance efforts, management believes any future remediation or other compliance related costs will not have a material adverse effect on the financial condition of the County.

NOTE 9 – LONG-TERM DEBT

Highway Allocation Bonds – Series 2019. The County issued Highway Allocation Bonds (Series 2014) on June 6, 2014, in the amount of $2,500,000, for the purpose of paying the costs of improvements of certain streets, highways, and roads within Wayne County. In October 2019, the County partially refinanced this bond (Series 2019). As the refinancing was at the same financial institution, no exchange of cash was made and reflected in the financial statements. The bond payable balance as of June 30, 2025 was $770,000. The County has the ability to levy taxes as necessary to cover the annual required principal and interest payments over the term of these bonds. Future tax resources and Highway Allocation Funds will be used to pay off the bonds. The payment schedule is shown below:

Type of Debt	Balance July 1, 2024	Additions	Deductions	Balance June 30, 2025	Amounts Due One Year
Bonds Payable	$ 980,000	$ -	$ (210,000)	$ 770,000	$ 255,000

	Debt		
Year ending June 30,	Principal	Interest	Total
2026	$ 255,000	$ 12,315	$ 267,315
2027	280,000	7,360	287,360
2028	235,000	2,350	237,350
	$ 770,000	$ 25,025	$ 792,025

Highway Allocation bonds – Series 2015. The County issued Highway Allocation Bonds (Series 2015) on July 15, 2015, in the amount of $1,500,000, for the purpose of paying the costs of improvements of certain streets, highways, and roads within Wayne County. In May 2021, the County partially refinanced this bond (Series 2021). As the refinancing was at the same financial institution, no exchange of cash was made and reflected in the financial statements. The bond payable balance, as of June 30, 2025, was $375,000. The County has the ability to levy taxes as necessary to cover the annual required principal and interest payments over the term of these bonds. Future tax resources and Highway Allocation funds will be used to pay off the bonds. The payment schedule is shown below:

Type of Debt	Balance July 1, 2024	Additions	Deductions	Balance June 30, 2025	Amounts Due One Year
Bonds Payable	$ 515,000	$ -	$ (140,000)	$ 375,000	$ 135,000

	Debt		
Year ending June 30,	Principal	Interest	Total
2026	$ 135,000	$ 2,089	$ 137,089
2027	135,000	1,278	136,278
2028	105,000	420	105,420
	$ 375,000	$ 3,787	$ 378,787

NOTE 9 – LONG-TERM DEBT (CONTINUED)

Providence Medical Center – Conduit Debt. To provide for the future financing to pay the costs of acquiring, constructing, furnishing, and equipping improvements to the facilities of the Providence Medical Center, a non-profit entity, the County issued revenue bonds on July 31, 2015, in the amounts of $8,400,000 and $4,100,000, and again on March 8, 2016, in the amount of $4,100,000, with all bonds maturing on July 31, 2027. These bonds are special limited obligations of the County payable solely from and secured by loan payments to be received from the Hospital. The bonds do not constitute a debt or pledge of faith of the County and, accordingly, have not been reported in the accompanying financial statements. The outstanding debt balance as of December 31, 2020, was $10,352,485 per the Center's audit report (the last year a report was able to be obtained). Additional information may be obtained from the Center's Administrative Office.

NOTE 10 – JOINT VENTURES

Behavioral Health Region IV – The County has entered into an agreement with surrounding counties and the Nebraska Department of Health and Human Services to provide services to carry out the provisions of the Nebraska Behavioral Health Services Act. Agreements were established under the authority of the Interlocal Cooperation Act for services to be provided under the Act. Region IV consists of the following counties: Cherry, Keya Paha, Boyd, Brown, Rock, Holt, Knox, Cedar, Dixon, Dakota, Thurston, Wayne, Pierce, Antelope, Boone, Nance, Madison, Stanton, Cuming, Burt, Colfax, and Platte. The governing board for the Region includes representatives from participating county boards. Each county contributes to the financial support of the Region's activities based on formulas developed by the Region governing board and as required by the Act. Funding is provided by a combination of Federal, State, local, and private funding. The County contributed $38,636 toward the operation of the Region during fiscal year 2025. In the event of the termination of the agreement, assets would be disposed of in accordance with the terms of the agreement. The Nebraska Department of Health and Human Services requires the Region to be audited annually in accordance with State statute. Financial information for the Region is available in those audit reports.

Health Department – The County has entered into an agreement with the Northeast Nebraska Public Health Department to provide public health services. The agreement was established under authority of the Interlocal Cooperation Act for services to be provided per Neb. Rev. Stat. Sect 71-1626 to 71-1636 (Reissue 2018). The Department's governing board is established by statute and includes representatives from the participating county boards and the health profession. Funding is provided by a combination of Federal, State, local and private funding. The County did not contribute toward the operation of the Department during the fiscal year 2024. In the event of the termination of the agreement, assets would be disposed of in accordance with the agreement. The Department is audited in accordance with Neb. Rev. Stat. Sect 84-304(4) (Cum. Supp. 2018). Financial information for the Department is available in that report.

NOTE 11 – SUBSEQUENT EVENTS

A review of events was made from the year ended June 30, 2025 to the date of this report that may have required an adjustment to, or inclusion in, the financial statements. The County had no subsequent events for inclusion in these financial statements.

SUPPLEMENTARY INFORMATION

WAYNE COUNTY, NEBRASKA

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND

Year Ended June 30, 2025

	Original/Final Budget	Actual	Variance with Final Budget
RECEIPTS			
Taxes	$ 6,020,150	$ 5,316,081	$ (701,069)
Licenses and Permits	20	30	10
Intergovernmental – Federal	90,000	52,195	(37,805)
Intergovernmental – State	448,500	1,165,306	716,806
Intergovernmental – Other	24,200	23,497	(703)
Charges for Services	478,400	453,235	(25,165)
Interest Income	305,000	629,767	324,767
Miscellaneous	18,128	121,845	103,717
Total receipts	7,384,398	7,761,956	377,558
DISBURSEMENTS			
General Government			
County Commissioners	154,000	145,859	8,141
County Clerk	202,950	198,426	4,524
County Treasurer	196,450	202,271	(5,821)
Register of Deeds	14,950	2,906	12,044
County Assessor	218,543	181,224	37,319
Election Commissioner	51,250	41,989	9,261
Clerk of District Court	139,250	126,959	12,291
County Court System	5,000	4,298	702
District Judge	104,719	63,663	41,056
Building and Grounds	378,219	212,992	165,227
Cooperative Extension Agent	138,028	101,679	36,349
Miscellaneous	4,628,499	3,436,091	1,192,408
Public Safety			
Special Police	311,537	146,369	165,168
County Sheriff	199,487	186,677	12,810
County Attorney	219,170	203,139	16,031
County Attorney – Child Support Agreement	75,709	22,076	53,633
County Jail	278,250	171,280	106,970
Juvenile Center	11,000	6,372	4,628
Emergency Management	141,790	107,803	33,987
Public Works			
Highway Superintendent	76,900	66,115	10,785
County Surveyor	28,300	6,677	21,623
Noxious Weed	47,500	25,371	22,129
Public Health – Program Supplies	-	-	-
Public Assistance			
County Relief & Assistance	26,000	5,100	20,900
Veterans Service Officer	46,713	46,509	204
Institutions	-	-	-
Social Services	20,550	17,933	2,617
Total disbursements	7,714,764	5,729,778	1,984,986
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(330,366)	2,032,178	2,362,544
OTHER FINANCING SOURCES (USES)			
Transfers in	750,000	-	(750,000)
Transfers out	(3,000,000)	(2,500,000)	500,000
Total other financing sources (uses)	(2,250,000)	(2,500,000)	(250,000)
NET CHANGE IN FUND BALANCE	(2,580,366)	(467,822)	2,112,544
FUND BALANCE – BEGINNING	3,580,366	3,580,367	1
FUND BALANCE – END	$ 1,000,000	$ 3,112,545	$ 2,112,545

WAYNE COUNTY, NEBRASKA

BUDGETARY COMPARISON SCHEDULE
OTHER MAJOR FUNDS

Year Ended June 30, 2025

Road & Bridge Fund	Original/Final Budget	Actual	Variance with Final Budget
RECEIPTS			
Intergovernmental – state	$ 1,916,512	$ 2,018,230	$ 101,718
Other	-	147,413	147,413
Total receipts	1,916,512	2,165,643	249,131
DISBURSEMENTS	6,669,223	4,056,279	2,612,944
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(4,752,711)	(1,890,636)	2,862,075
OTHER FINANCING SOURCES (USES)			
Transfers in	4,839,223	3,070,000	(1,769,223)
Transfers out	-	-	-
Total other financing sources (uses)	4,839,223	3,070,000	(1,769,223)
NET CHANGE IN FUND BALANCE	86,512	1,179,364	1,092,852
FUND BALANCES – BEGINNING	913,488	913,488	-
FUND BALANCES – END	$ 1,000,000	$ 2,092,852	$ 1,092,852
Inheritance Tax Fund			
RECEIPTS			
Taxes	$ 500,400	$ 544,237	$ 43,837
Miscellaneous	-	637	637
Total cash receipts	500,400	544,874	44,474
DISBURSEMENTS	1,527,631	1,392	1,526,239
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(1,027,231)	543,482	1,570,713
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(939,223)	-	(939,223)
Total other financings sources (uses)	(939,223)	-	(939,223)
NET CHANGE IN FUND BALANCE	(1,966,454)	543,482	2,509,936
FUND BALANCES – BEGINNING	1,966,454	1,966,454	-
FUND BALANCES – END	$ -	$ 2,509,936	$ 2,509,936

WAYNE COUNTY, NEBRASKA

BUDGETARY COMPARISON SCHEDULE
OTHER MAJOR FUNDS

Year Ended June 30, 2025

Highway Budget Buyback Fund	Original/Final Budget	Actual	Variance with Final Budget
RECEIPTS			
Intergovernmental – state	$ 323,215	$ 325,347	$ 2,132
Total cash receipts	323,215	325,347	2,132
DISBURSEMENTS	2,738,014	921,576	1,816,438
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(2,414,799)	(596,229)	1,818,570
NET CHANGE IN FUND BALANCE	(2,414,799)	(596,229)	1,818,570
FUND BALANCES – BEGINNING	2,414,799	2,414,799	-
FUND BALANCES – END	$ -	$ 1,818,570	$ 1,818,570
Special Road, Snow Removal & Equipment Fund			
RECEIPTS			
Intergovernmental – state	$ -	$ -	$ -
Total cash receipts	-	-	-
DISBURSEMENTS	1,762,946	934,530	828,416
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(1,762,946)	(934,530)	828,416
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(1,650,000)	(570,000)	(1,080,000)
Total other financings sources (uses)	(1,650,000)	(570,000)	(1,080,000)
NET CHANGE IN FUND BALANCE	(3,412,946)	(1,504,530)	1,908,416
FUND BALANCES – BEGINNING	3,412,946	3,412,946	-
FUND BALANCES – END	$ -	$ 1,908,416	$ 1,908,416

WAYNE COUNTY, NEBRASKA

BUDGETARY COMPARISON SCHEDULE
OTHER MAJOR FUNDS

Year Ended June 30, 2025

County Improvement Fund	Original/Final Budget	Actual	Variance with Final Budget
RECEIPTS			
Taxes	$ 300,000	$ 277,298	$ (22,702)
Intergovernmental – state	45,548	63,853	18,305
Other	-	209	209
Total receipts	345,548	341,360	(4,188)
DISBURSEMENTS	1,200,000	310,963	889,037
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(854,452)	30,397	884,849
NET CHANGE IN FUND BALANCE	(854,452)	30,397	884,849
FUND BALANCES – BEGINNING	854,452	854,452	-
FUND BALANCES – END	$ -	$ 884,849	$ 884,849
COVID American Rescue Plan Fund			
RECEIPTS			
Interest income	$ 20,000	$ 15,749	$ (4,251)
Total cash receipts	20,000	15,749	(4,251)
DISBURSEMENTS	591,391	300,069	291,322
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	(571,391)	(284,320)	287,071
NET CHANGE IN FUND BALANCE	(571,391)	(284,320)	287,071
FUND BALANCES – BEGINNING	571,391	571,390	(1)
FUND BALANCES – END	$ -	$ 287,070	$ 287,070

WAYNE COUNTY, NEBRASKA

BUDGETARY COMPARISON SCHEDULE
NONMAJOR FUNDS

Year Ended June 30, 2024

Visitors Promotion Fund	Original/Final Budget	Actual	Variance with Final Budget
Receipts	$ 25,000	$ 36,637	$ 11,637
Disbursements	(85,598)	(30,184)	55,414
Net change in Fund Balance	(60,598)	6,453	67,051
Fund Balance - Beginning	60,598	60,598	-
Fund Balance - Ending	$ -	$ 67,051	$ 67,051
Preservation & Modernization Fund			
Receipts	$ 3,500	$ 5,455	$ 1,955
Disbursements	(29,222)	(1,878)	27,344
Net change in Fund Balance	(25,722)	3,577	29,299
Fund Balance - Beginning	28,751	28,751	-
Fund Balance - Ending	$ 3,029	$ 32,328	$ 29,299
Veterans Aid Fund			
Receipts	$ -	$ -	$ -
Disbursements	(2,554)	-	2,554
Net change in Fund Balance	(2,554)	-	2,554
Fund Balance - Beginning	2,554	2,554	-
Fund Balance - Ending	$ -	$ 2,554	$ 2,554
Juvenile Diversion Fund			
Receipts	$ -	$ 2,150	$ 2,150
Disbursements	(7,325)	(8)	7,317
Net change in Fund Balance	(7,325)	2,142	9,467
Fund Balance - Beginning	7,325	7,325	-
Fund Balance - Ending	$ -	$ 9,467	$ 9,467
Drug Law Enforcement & Education Fund			
Receipts	$ -	$ -	$ -
Disbursements	(55)	-	55
Net change in Fund Balance	(55)	-	55
Fund Balance - Beginning	55	55	-
Fund Balance - Ending	$ -	$ 55	$ 55
Federal Drug Law Enforcement Fund			
Receipts	$ 12,000	$ -	$ (12,000)
Disbursements	(34,232)	-	34,232
Net change in Fund Balance	(22,232)	-	22,232
Fund Balance - Beginning	22,232	22,232	-
Fund Balance - Ending	$ -	$ 22,232	$ 22,232
Opioid Recovery Fund			
Receipts	$ 9,660	$ 9,660	$ -
Disbursements	-	-	-
Net change in Fund Balance	9,660	9,660	-
Fund Balance - Beginning	-	-	-
Fund Balance - Ending	$ 9,660	$ 9,660	$ -

WAYNE COUNTY, NEBRASKA

STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE
NONMAJOR FUNDS

Year Ended June 30, 2025

	Visitors Promotion Fund	Preservation & Modernization Fund	Veterans Aid Fund	Juvenile Diversion Fund	Opioid Recovery Fund	Drug Law Enforcement & Education Fund	Federal Drug Law Enforcement Fund	Total
RECEIPTS								
Taxes	$ 36,637	$ -	$ -	$ -	$ -	$ -	$ -	$ 36,637
Licenses and Permits	-	-	-	-	-	-	-	-
Intergovernmental – Federal	-	-	-	-	-	-	-	-
Intergovernmental – State	-	-	-	-	-	-	-	-
Intergovernmental – Other	-	-	-	-	-	-	-	-
Charges for Services	-	5,455	-	2,150	-	-	-	7,605
Interest Income	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	9,660	-	-	9,660
Total cash receipts	36,637	5,455	-	2,150	9,660	-	-	53,902
DISBURSEMENTS								
General Government	-	1,878	-	8	-	-	-	1,886
Public Safety	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-
Public Assistance	-	-	-	-	-	-	-	-
Culture and Recreation	30,184	-	-	-	-	-	-	30,184
Capital Outlay	-	-	-	-	-	-	-	-
Total cash disbursements	30,184	1,878	-	8	-	-	-	32,070
RECEIPTS OVER (UNDER) DISBURSEMENTS	6,453	3,577	-	2,142	9,660	-	-	21,832
OTHER FINANCING SOURCES								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources	-	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	6,453	3,577	-	2,142	9,660	-	-	21,832
FUND BALANCES – BEGINNING	60,598	28,751	2,554	7,325	-	55	22,232	121,515
FUND BALANCES – END	$ 67,051	$ 32,328	$ 2,554	$ 9,467	$ 9,660	$ 55	$ 22,232	$ 143,347

WAYNE COUNTY, NEBRASKA

SCHEDULE OF OFFICE ACTIVITIES

Year Ended June 30, 2025

	County Clerk	County Sheriff	County Attorney	District Court	Veterans Service Officer	Custodial Office Funds
INCREASES						
Office collections						
County Clerk – County	$ 74,724	$ -	$ -	$ -	$ -	$ 74,724
County Clerk – State	127,061	-	-	-	-	127,061
County Clerk – HRA	237,004	-	-	-	-	237,004
County Sheriff	-	36,985	-	-	-	36,985
County Attorney	-	-	2,645	-	-	2,645
District Attorney	-	-	-	20,462	-	20,462
Bonds	-	-	-	136,037	-	136,037
Transfers in from Offices	-	180	-	-	-	180
TOTAL INCREASES	438,789	37,165	2,645	156,499	-	635,098
DECREASES						
Payments						
State	(127,061)	-	-	(8,755)	-	(135,816)
HRA	(269,059)	-	-	-	-	(269,059)
Bonds	-	-	-	(122,765)	-	(122,765)
Fiduciary Funds	-	(16,004)	(263)	-	-	(16,267)
County Treasurer	(78,721)	(14,183)	(2,293)	(20,462)	-	(115,659)
Transfers out from Offices	-	-	(180)	-	-	(180)
TOTAL DECREASES	(474,841)	(30,187)	(2,736)	(151,982)	-	(659,746)
NET CHANGE	(36,052)	6,978	(91)	4,517	-	(24,648)
BALANCES, BEGINNING	91,457	1,943	2,916	104,674	520	201,510
BALANCES, ENDING	$ 55,405	$ 8,913	$ 2,825	$ 109,191	$ 520	$ 176,862

WAYNE COUNTY, NEBRASKA

SCHEDULE OF TAXES CERTIFIED AND COLLECTED FOR ALL POLITICAL SUBDIVISIONS IN THE COUNTY

Year Ended June 30, 2025

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Tax Certified by Assessor	$ 25,460,245	$ 26,623,744	$ 28,387,109	$ 29,454,351	$ 23,304,772
Net Corrections	(11,795)	(363)	2,654	451	(3,188)
Corrected Certified Tax	25,448,450	26,623,381	28,389,763	29,454,802	23,301,584
Net Tax Collected by County Treasurer during Fiscal Year Ending:					
June 30, 2021	16,767,577	-	-	-	-
June 30, 2022	8,708,707	18,105,913	-	-	-
June 30, 2023	1,637	8,516,801	19,424,405	-	-
June 30, 2024	(29,671)	251	8,965,101	20,317,414	-
June 30, 2025	-	216	205	9,135,414	15,816,664
Total Net Collections	25,448,250	26,623,181	28,389,711	29,452,828	15,816,664
Total Uncollected Tax	$ 200	$ 200	$ 52	$ 1,974	$ 7,484,920
Percentage Uncollected Tax	0.00%	0.00%	0.00%	0.01%	32.12%

Note: Tax refunds are netted against tax collections to determine Net Tax Collected.

Lengemann & Associates, P.C.
Certified Public Accountants
www.lengemanncpa.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
Wayne County, Nebraska

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Wayne County, Nebraska (the County), as of and for the year ended June 30, 2025, and the related notes to the financial statements which collectively comprise the County's cash basis financial statements and have issued our report thereon dated March 25, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings as items 2025-001 and 2025-002 that we consider to be a significant deficiencies.

1410 E Gold Coast Road, Suite 600
Papillion, Nebraska 68046

Phone: (402) 592-1236
Fax: (402) 592-1424
E-Mail: thefirm@lengemanncpa.com

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the findings identified in our audit and described in the accompanying schedule of findings and responses. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lengemann & Associates, P.C.
Papillion, Nebraska
March 25, 2026

WAYNE COUNTY, NEBRASKA

SCHEDULE OF FINDINGS AND RESPONSES

Year Ended June 30, 2025

Reference Number	Significant Deficiency
2025-001	Financial Statement Preparation

Criteria or Specific Requirement:

Internal Controls should be in place to provide for preparation of the financial statements and notes in accordance with the cash basis of accounting.

Condition:

The Board of Commissioners has engaged an outside audit firm to prepare the financial statements and notes in accordance with the cash basis of accounting.

Effect:

The entity is not able to prepare the financial statements and notes in accordance with the cash basis of accounting.

Cause:

The entity does not have an internal control system designed to prepare the financial statements and notes in accordance with the cash basis of accounting.

Recommendation:

We recommend the Board of Commissioners and Officers stay involved in the process to ensure oversight over the non-audit service of the preparation of the financial statements by the outside audit firm.

Response:

The Board of Commissioners has designated competent individuals to oversee the preparation of the financial reports. The Board will oversee and monitor the transactions being reported and will accept responsibility for the financial reports.

WAYNE COUNTY, NEBRASKA

SCHEDULE OF FINDINGS AND RESPONSES

Year Ended June 30, 2025

Reference Number	Significant Deficiency
2025-002	Lack of Segregation of Duties

Criteria or Specific Requirement:

The entity maintains an internal control system designed to provide for the adequate segregation of duties.

Condition:

Due to the size of the District staff, there is limited segregation of duties over bookkeeping functions.

Effect:

When one or even two individuals are responsible for all accounting functions on a day-to-day basis, without adequate oversight:

- Intentional or unintentional errors could be made and not detected.
- Transactions could be coded in the wrong accounts or classes.
- Entries could be made to cover up fraud (fraudulent financial reporting or misappropriation of assets).

Cause:

The County has limited staff size.

Recommendation:

We highly recommend the Board of Commissioners and Officers continue to review, implement and monitor their financial policies and procedures to segregate duties to the extent possible and to implement additional oversight, including maximizing the Board involvement in oversight, questioning transactions and reviewing the monthly financial reports.

Views of Responsible Officials and Planned Corrective Action:

The Board of Commissioners and Officers indicated that they recognize that the concentration of these accounting procedures is weak from the standpoint of effective internal control. However, they informed us that they will continue to update, implement and monitor their financial policies, but in view of the limited number of accounting department personnel and cost considerations, adding personnel would not be practical.

WAYNE COUNTY, NEBRASKA

SCHEDULE OF PRIOR YEAR FINDINGS AND RESPONSES

Year Ended June 30, 2025

Reference Number	Prior Year Findings and Status
2024-001	Financial Statement Preparation - Same as 2025-001 listed on the prior page.
2024-002	Lack of Segregation of Duties - Same as 2025-002 listed on the prior page.