

Lutz, Kelsey

From: Lutz, Kelsey
Sent: Thursday, February 09, 2017 4:35 PM
To: 'jolayne.holzapfel@kutakrock.com'
Subject: Omaha, Var Purp and Ref Bonds and Gen Oblig Ref Bonds, 2016A and 2016B - \$39,845,000
Attachments: E1702_CITY_OF_OMAHA__NEBRASKA.PDF

The attached bond information for the City of Omaha, Various Purpose and Refunding Bonds, Series 2016A, in the amount of \$23,660,000 and General Obligation Refunding Bonds, Series 2016B, in the amount of \$16,185,000, was received on February 9, 2017. It is filed in Book E, page 1702.

Kelsey Lutz
Business Manager
Nebraska State Auditor's Office
State Capitol, Room 2303
Lincoln, Nebraska 68509
Phone: 402-471-2111 Fax: 402-471-3301
kelsey.lutz@nebraska.gov

This message (including any attachments) contains confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly prohibited.

-----Original Message-----

From: no-reply@egov.com [<mailto:no-reply@egov.com>]
Sent: Thursday, February 09, 2017 4:27 PM
To: Audits, APA; Avery, Mary; Lutz, Kelsey; Russell, Elizabeth
Subject: New Bond Filing - City of Omaha, Nebraska

New bond filing for City of Omaha, Nebraska

Contact jolayne.holzapfel@kutakrock.com
Mail Registration Certificate to:
Kutak Rock LLP
Attention: Ms. Jolayne R. Holzapfel, Paralegal
1650 Farnam Street
Omaha Nebraska 68102

Comments *\$23,660,000 Series 2016A and \$16,185,000 Series 2016B. Please contact me immediately if you have any questions. Thank you.

CERTIFICATE OF ISSUANCE

I, the undersigned Finance Director of the City of Omaha, Nebraska, DO HEREBY CERTIFY as true, complete and correct the following information for filing and recordation in the office of the Auditor of Public Accounts in accordance with Section 10-140, Reissue Revised Statutes of Nebraska, as amended:

1. *Name of Issuer:* City of Omaha, Nebraska.
2. *Title of Bonds:* \$23,660,000 City of Omaha, Nebraska Various Purpose and Refunding Bonds, Series 2016A and \$16,185,000 City of Omaha, Nebraska General Obligation Refunding Bonds, Series 2016B.
3. *Form of Bonds:* Fully registered without coupons.
4. *Aggregate Principal Amount of Bonds:* \$23,660,000 Series 2016A and \$16,185,000 Series 2016B.
5. *Maturity Schedules and Interest Rates:*

\$23,660,000
Various Purpose and Refunding Bonds
Series 2016A

Maturity (April 15)	Principal Amount	Interest Rate	Maturity (April 15)	Principal Amount	Interest Rate
2017	\$1,120,000	0.90%	2026	\$1,175,000	5.00%
2018	1,295,000	4.00	2027	1,175,000	5.00
2019	1,305,000	4.00	2028	1,470,000	5.00
2020	1,310,000	4.00	2032	1,075,000	3.50
2021	1,320,000	2.50	2033	1,075,000	4.00
2022	1,215,000	4.00	2034	1,070,000	4.00
2023	1,220,000	4.00	2035	1,070,000	4.00
2024	1,230,000	5.00	2036	1,070,000	4.00
2025	1,240,000	5.00			

\$3,225,000 4.00% Term Bond Due April 15, 2031

\$16,185,000
General Obligation Refunding Bonds
Series 2016B

Maturity (April 15)	Principal Amount	Interest Rate	Maturity (April 15)	Principal Amount	Interest Rate
2017	\$ 80,000	0.90%	2021	\$1,175,000	5.00%
2018	2,205,000	4.00	2022	1,470,000	4.00
2019	3,605,000	4.00	2023	960,000	4.00
2020	3,595,000	4.00	2024	825,000	5.00
2021	1,600,000	2.50	2025	420,000	5.00
2021	250,000	4.00			

6. *Interest Payment Dates:* Semiannually, on April 15 and October 15 of each year, commencing April 15, 2017. Interest accrues from December 15, 2016.

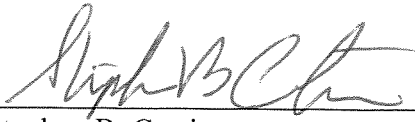
7. *Original Issue Date:* December 15, 2016.

8. *Place of Bond Payment:* Principal: First National Bank of Omaha, Omaha, Nebraska, 14010 FNB Parkway, Omaha, Nebraska, as Paying Agent and Registrar; Interest: By wire transfer, check or draft mailed to the registered owner at his address as it appears on the Bond registration books as of April 1 and October 1.

9. *Purpose of Bonds.* Provide funds for use by the City of Omaha to finance the (i) acquisition or construction of various street and highway, public facility, public safety, and parks and recreation facility improvements, and (ii) the current refunding and advance refunding of certain indebtedness assumed upon the annexation by the City of Omaha of five Douglas County sanitary and improvement districts and certain outstanding general obligation debt previously issued by the City.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, I have executed this Certificate this 15th day of December,
2016.

By 

Stephen B. Curtiss
Finance Director

[Signature page to Certificate of Issuance]

Cost of Bond Issuance
Various Purpose and Refunding Bonds, Series 2016A
General Obligation Refunding Bonds, Series 2016B

Cost Item	Paid From Bond Proceeds	Paid from Other Issuer Funds
1. Underwriter's Fee (including expenses, management fee and underwriter's discount):		
D.A. Davidson & Co.	\$209,186.25	\$
2. Bond Counsel:		
Kutak Rock LLP	\$ 45,745.00	\$
3. Other Counsel (eg. underwriter's counsel, special counsel, etc., please specify type, if any)		
Name and type:	\$	\$
4. Financial Advisor Fee:		
	\$	\$
5. Rating Agency Fee:		
Name: S&P Global Ratings	\$ 28,622.00	\$
Name: Moody's	\$ 29,000.00	\$
6. Bond Insurance/Credit Enhancement Fee:		
Name:	\$	\$
7. Registration Fees (eg. MSRB fees, CUSIP fees, Blue Sky etc.):		
	\$	\$
8. Trustee Fees (eg. Opening trustee fee, escrow agent fee, paying agent fee):		
First National Bank of Omaha	\$ 5,100.00	\$
9. Other costs:		
Verification	\$ 5,000.00	
Printing costs	\$ 1,211.91	\$
Total (1 through 9)	\$323,865.16	\$

- Under Internal Revenue Code section 149(e)

► See separate instructions.

Caution: If the issue price is under \$100,000, use Form 8038-GC.

OMB No. 1545-0720

If Amended Return, check here ☒

1 Issuer's name City of Omaha, Nebraska		2 Issuer's employer identification number (EIN) 47:6006304	
3a Name of person (other than issuer) with whom the IRS may communicate about this return (see instructions)		3b Telephone number of other person shown on 3a	
4 Number and street (or P.O. box if mail is not delivered to street address) 1819 Farnam Street	Room/suite	5 Report number (For IRS Use Only) 3	
6 City, town, or post office, state, and ZIP code Omaha, NE 68183		7 Date of issue December 15, 2016	
8 Name of issue City of Omaha, Nebraska Various Purpose and Refunding Bonds, Series 2016A and General Obligation Refunding Bonds, Series 2016B		9 CUSIP number 681712 U29	
10a Name and title of officer or other employee of the issuer whom the IRS may call for more information (see instructions) Paul D. Kratz, Esq. City Attorney		10b Telephone number of officer or other employee shown on 10a (402) 444-5118	

Part II Type of Issue (enter the issue price). See instructions and attach schedule.

11 Education	11		
12 Health and hospital	12		
13 Transportation	13		
14 Public safety	14		
15 Environment (including sewage bonds).....	15		
16 Housing	16		
17 Utilities.....	17		
18 Other. Describe ►New Money and Current and Advance Refunding of Public Infrastructure Bonds.....	18	42,678,432	80
19 If obligations are TANs or RANs, check only box 19a			
If obligations are BANs, check only box 19b			
20 If obligations are in the form of a lease or installment sale, check box.....			

Part III	Description of Obligations. Complete for the entire issue for which this form is being filed.
-----------------	--

	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21	04/15/2036	\$42,678,432.80	\$39,845,000.00	7.132 years	2.8733%

Part IV		Uses of Proceeds of Bond Issue (including underwriters' discount)
----------------	--	--

22	Proceeds used for accrued interest			22	0	00
23	Issue price of entire issue (enter amount from line 21, column (b)).....			23	42,678,432	80
24	Proceeds used for bond issuance costs (including underwriters' discount).....			24	321,731	25
25	Proceeds used for credit enhancement.....			25	0	00
26	Proceeds allocated to reasonably required reserve or replacement fund.....			26	0	00
27	Proceeds used to currently refund prior issues.....			27	2,383,188	61
28	Proceeds used to advance refund prior issues.....			28	17,165,381	95
29	Total (add lines 24 through 28)			29	19,870,301	81
30	Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here).....			30	22,808,130	99

Part V	Description of Refunded Bonds. Complete this part only for refunding bonds.
---------------	--

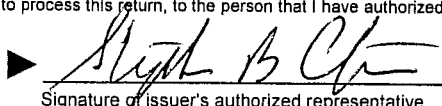
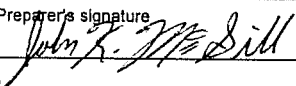
31	Enter the remaining weighted average maturity of the bonds to be currently refunded	6.282 (See Schedule I)
32	Enter the remaining weighted average maturity of the bonds to be advance refunded	4.126 (See Schedule I)
33	Enter the last date on which the refunded bonds will be called (MM/DD/YYYY)	10/15/2019
34	Enter the date(s) the refunded bonds were issued ► (MM/DD/YYYY)	See Schedule I

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 63773S

Form 8038-G (Rev. 9-2011)

Part VI Miscellaneous				
35	Enter the amount of the state volume cap allocated to the issue under section 141(b)(5)	35		
36a	Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC) (see instructions)	36a		
b	Enter the final maturity date of the GIC			
c	Enter the name of the GIC provider			
37	Pooled financings: Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units	37		
38a	If this issue is a loan made from the proceeds of another tax-exempt issue, check box ☐ and enter the following information:			
b	Enter the date of the master pool obligation			
c	Enter the EIN of the issuer of the master pool obligation			
d	Enter the name of the issuer of the master pool obligation			
39	If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box			☐
40	If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box			☐
41a	If the issuer has identified a hedge, check here ☐ and enter the following information:			
b	Name of hedge provider			
c	Type of hedge			
d	Term of hedge			
42	If the issuer has superintegrated the hedge, check box			☐
43	If the issuer has established written procedures to ensure that all nonqualified bonds on this issue are remediated according to the requirements under the Code and Regulations (see instructions), check box			☒
44	If the issuer has established written procedures to monitor the requirements of section 148, check box			☒
45a	If some portion of the proceeds was used to reimburse expenditures, check here ☒ and enter the amount of reimbursement			
				\$9,104,449.12
b	Enter the date the official intent was adopted			05/11/2010 and 05/13/2014

Signature and Consent	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.				
	 Signature of issuer's authorized representative		12/15/2016 Date		Stephen B. Curtiss, Finance Director Type or print name and title
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
	John K. McGill, Esq.		12/15/2016		P01086212
	Firm's name	Firm's EIN			
	Kutak Rock LLP	47:0597598			
	Firm's address	Phone no.			
	1650 Farnam Street, Omaha, NE 68102	402-346-6000			

SCHEDULE I
to Form 8038

City of Omaha, Nebraska Various Purpose and Refunding Bonds, Series 2016A and General Obligation
Refunding Bonds, Series 2016B

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
10/15/07: Ser 07A VP & Refg (call 10/15/17) (unref'd)	10/15/2017	10/25/2007	3.3060
7/15/08: Ser July 08 (call 6/1/18) (unref'd) (par'l adv refg, approx 27.2% Adv Refd'le)	06/01/2018	07/24/2008	4.6086
4/16/09: Ser April 09 (callable 10/15/19, approx 18.6% eligible for Adv Ref)	10/15/2019	04/16/2009	6.3968
10/15/10: Ser 10-B SID#432 (call 10/15/15) Hillsborough Pointe (annexed 8/26/15)	01/03/2017	10/15/2010	5.0463
10/1/10: Ser 10-C SID#460 (call 10/1/15) Whispering Hills (annexed 8/26/15)	01/03/2017	10/01/2010	11.7944
10/15/11: Ser 11 SID#416 (call 10/15/16) (not ref'd by 2014)	01/03/2017	10/15/2011	3.3708
5/15/12: Ser 12-B SID#430 (call 5/15/17) Northwest Vill (2nd adn) (annexed 8/26/15)	05/15/2017	05/15/2012	5.2327
8/15/12: Ser 12-D SID#460 (call 8/15/17) Whispering Hills (annexed 8/26/15)	08/15/2017	08/15/2012	7.7059
2/15/12: Ser 12-G SID#240 (call 2/15/17) Lebeau (annexed 8/26/15)	02/15/2017	02/15/2012	5.9154
All Refunded Issues	10/15/2019		4.3936