

Grof, Randa

From: Grof, Randa
Sent: Thursday, January 7, 2021 1:53 PM
To: 'heather.tweedy@kutakrock.com'
Subject: Omaha, Sanitary Sewer Sys Rev Refund Bonds, 2020A/2020B - \$211,025,000
Attachments: E3819_CITY_OF_OMAHA_PUBLIC_FACILITIES_CORPORATION_.pdf

The attached bond information for the City of Omaha, Sanitary Sewerage System Revenue Refunding Bonds, Tax-Exempt Series 2020A, in the amount of \$81,650,000 and Sewerage System Revenue Refunding Bonds, Taxable Series 2020B, in the amount of \$129,375,000, was received on December 31, 2020. It is filed in Book E, page 3819.

Randa Grof
Administrative Assistant II
Auditor of Public Accounts
Room 2303, State Capitol
Lincoln, NE 68509
Phone (402) 471-2111
Randa.grof@nebraska.gov

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-----Original Message-----

From: no-reply@egov.com <no-reply@egov.com>
Sent: Thursday, December 31, 2020 11:11 AM
To: Audits, APA <apa.audits@nebraska.gov>; Avery, Mary <mary.avery@nebraska.gov>; Lutz, Kelsey <kelsey.lutz@nebraska.gov>; Grof, Randa <Randa.Grof@nebraska.gov>
Subject: New Bond Filing - City of Omaha Public Facilities Corporation

New bond filing for City of Omaha Public Facilities Corporation

Contact heather.tweedy@kutakrock.com
Mail Registration Certificate to:
Kutak Rock
Attention: Heather Tweedy
1650 Farnam Street
Omaha Nebraska 68102

Comments

CERTIFICATE OF ISSUANCE

I, the undersigned Finance Director of the City of Omaha, Nebraska, DO HEREBY CERTIFY as true, complete and correct the following information for filing and recordation in the office of the Auditor of Public Accounts in accordance with Section 10-140, Reissue Revised Statutes of Nebraska, as amended:

1. *Name of Issuer:* City of Omaha, Nebraska.
2. *Title of Bonds:* \$81,650,000 City of Omaha, Nebraska Sanitary Sewerage System Revenue Refunding Bonds, Tax-Exempt Series of 2020A (the "Series 2020A Bonds"), and \$129,375,000 City of Omaha, Nebraska Sanitary Sewerage System Revenue Refunding Bonds, Taxable Series of 2020B (the "Series 2020B Bonds" and together with the Series 2020A Bonds, the "Bonds").
3. *Form of Bonds:* Fully registered without coupons.
4. *Aggregate Principal Amount of Bonds:* \$211,025,000.
5. *Maturity Schedule and Interest Rates:*

Tax-Exempt Series of 2020A

Type	Maturity (April 1)	Principal Amount	Interest Rate	Price
Serial	2021	\$5,255,000	4.00%	101.547%
Serial	2022	5,125,000	4.00	105.330
Serial	2023	5,305,000	4.00	109.038
Serial	2024	5,475,000	4.00	112.563
Serial	2025	5,660,000	4.00	115.847
Serial	2026	4,705,000	4.00	118.290
Serial	2027	4,160,000	4.00	120.844
Serial	2028	4,310,000	4.00	122.722
Serial	2029	4,460,000	4.00	124.218
Serial	2030	4,620,000	4.00	125.539
Serial	2031	4,790,000	4.00	124.330
Serial	2032	4,400,000	4.00	123.034
Serial	2033	4,350,000	4.00	121.755
Serial	2034	4,505,000	4.00	120.684
Serial	2035	4,665,000	4.00	120.105
Serial	2036	3,310,000	4.00	119.433
Serial	2037	1,925,000	4.00	118.575
Serial	2038	1,990,000	4.00	118.007
Serial	2039	1,295,000	4.00	117.443
Serial	2040	1,345,000	4.00	117.162

Taxable Series of 2020B

Type	Maturity (April 1)	Principal Amount	Interest Rate	Price
Serial	2021	\$5,420,000	0.317%	100.00%
Serial	2022	5,210,000	0.367	100.00
Serial	2023	5,235,000	0.522	100.00
Serial	2024	5,270,000	0.702	100.00
Serial	2025	5,305,000	0.852	100.00
Serial	2026	5,360,000	1.035	100.00
Serial	2027	5,420,000	1.235	100.00
Serial	2028	5,490,000	1.504	100.00
Serial	2029	5,580,000	1.654	100.00
Serial	2030	5,675,000	1.674	100.00
Serial	2031	5,770,000	1.824	100.00
Serial	2032	5,880,000	1.944	100.00
Serial	2033	6,000,000	2.044	100.00
Serial	2034	6,130,000	2.144	100.00
Serial	2035	6,265,000	2.244	100.00
Serial	2036	6,410,000	2.354	100.00
Serial	2037	6,565,000	2.454	100.00
Serial	2038	6,735,000	2.554	100.00
Term	2042	25,655,000	2.872	100.00

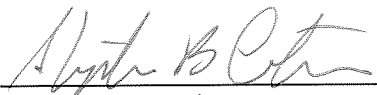
6. *Interest Payment Dates:* Semiannually, on April 1 and October 1 of each year, commencing April 1, 2021.

7. *Original Issue Date:* November 5, 2020.

8. *Place of Bond Payment:* Principal: BOKF, National Association, 1248 'O' Street, Suite 764, Lincoln, Nebraska, as Paying Agent and Registrar; Interest: By check, wire or draft mailed to the registered owner at his address or wiring instructions as it appears on the Bond registration books as of the March 15 and September 15 immediately preceding each interest payment date.

9. *Purpose of Bonds:* Provide funds for use by the City of Omaha to refund, defease and prepay, as applicable, certain outstanding bonds and certain outstanding loans of the City with respect to its sanitary sewerage system.

EXECUTED AND DATED as of November 5, 2020.

By 
Stephen B. Curtiss
Finance Director

[Signature page to Certificate of Issuance]

COST OF BOND ISSUANCE
City of Omaha, Nebraska
Sanitary Sewerage System Revenue Refunding Bonds
Tax-Exempt Series of 2020A and Taxable Series of 2020B

Cost Item	Paid From Bond Proceeds	Paid from Other Issuer Funds
1. Underwriter's Fee (including expenses, management fee and underwriter's discount):		
D.A. Davidson & Co.	\$ 770,241.25	\$
2. Bond Counsel:		
Kutak Rock LLP	\$ 216,925.00	\$
3. Other Counsel (eg. underwriter's counsel, special counsel, etc., please specify type, if any)		
Name and type:	\$	\$
4. Financial Advisor Fee:	\$	\$
5. Rating Agency Fee:		
Name: Standard and Poor's	\$ 69,100.00	\$
Name: Moody's	\$ 95,000.00	\$
6. Bond Insurance/Credit Enhancement Fee:		
Name:	\$	\$
7. Registration Fees (eg. MSRB fees, CUSIP fees, Blue Sky etc.):	\$	\$
8. Trustee Fees (eg. Opening trustee fee, escrow agent fee, paying agent fee):		\$
BOKF, National Association	\$ 2,500.00	
9. Other costs: ACCOUNTANT VERIFICATION	3,750.00	
Printing Fee	\$ 1,077.98	\$
Escrow Verification Fee	8,000.00	
Total (1 through 9)	\$ 1,166,594.13	\$

Information Return for Tax-Exempt Governmental Bonds
▶ Under Internal Revenue Code section 149(e)
▶ See separate instructions.
Caution: If the issue price is under \$100,000, use Form 8038-GC.
▶ Go to www.irs.gov/F8038G for instructions and the latest information.

OMB No. 1545-0720

Part I Reporting Authority		If Amended Return, check here ☐	
1 Issuer's name <i>City of Omaha, Nebraska</i>		2 Issuer's employer identification number (EIN) <i>47-6006304</i>	
3a Name of person (other than issuer) with whom IRS may communicate about return		3b Telephone number of other person shown on 3a	
4 Number and street (or P.O. box if mail is not delivered to street address) <i>1819 Farnam Street</i>	Room/suite <i>C</i>	5 Report number (For IRS Use Only) <i>3</i>	
6 City, town, or post office, state, and ZIP code <i>Omaha, Nebraska 68183</i>		7 Date of issue <i>11/05/2020</i>	
8 Name of issue <i>Sanitary Sewerage System Revenue Refunding Bonds, Tax-Exempt Series of 2020A</i>		9 CUSIP number <i>681810 NB9</i>	
10a Name and title of officer or other employee of the issuer whom the IRS may call for more information (see instructions) <i>Paul D. Kratz, Esq., City Attorney</i>		10b Telephone number of officer or other employee shown on 10a <i>(402) 444-5118</i>	

Part II Type of Issue (enter the issue price). See instructions and attach schedule.			
11 Education	11		
12 Health and hospital.....	12		
13 Transportation	13		
14 Public safety.....	14		
15 Environment (including sewage bonds)	15	<i>95,846,499</i>	<i>45</i>
16 Housing.....	16		
17 Utilities	17		
18 Other. Describe ▶	18		
19 If obligations are TANs or RANs, check only box 19a ☐			
If obligations are BANs, check only box 19b ☐			
20 If obligations are in the form of a lease or installment sale, check box ☐			

Part III Description of Bonds. Complete for the entire issue for which this form is being filed.					
	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21	<i>04/01/2040</i>	<i>\$95,846,499.45</i>	<i>\$81,650,000.00</i>	<i>8.523 years</i>	<i>1.1815%</i>

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)						
22 Proceeds used for accrued interest				22	<i>0</i>	<i>00</i>
23 Issue price of entire issue (enter amount from line 21, column (b))				23	<i>95,846,499</i>	<i>45</i>
24 Proceeds used for bond issuance costs (including underwriters' discount)	24	<i>0</i>	<i>00</i>			
25 Proceeds used for credit enhancement	25	<i>0</i>	<i>00</i>			
26 Proceeds allocated to reasonably required reserve or replacement fund	26	<i>0</i>	<i>00</i>			
27 Proceeds used to refund prior tax-exempt bonds. Complete Part V.....	27	<i>\$10,610,656</i>	<i>95</i>			
28 Proceeds used to refund prior taxable bonds. Complete Part V.....	28	<i>\$85,235,842</i>	<i>50</i>			
29 Total (add lines 24 through 28)				29	<i>95,846,499</i>	<i>45</i>
30 Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)				30	<i>0</i>	<i>00</i>

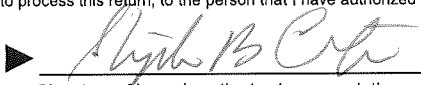
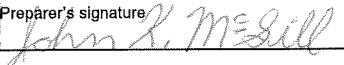
Part V Description of Refunded Bonds. Complete this part only for refunding bonds.	
31 Enter the remaining weighted average maturity of the tax-exempt bonds to be refunded..... ▶	<i>2.83</i>
32 Enter the remaining weighted average maturity of the taxable bonds to be refunded..... ▶	<i>8.27</i>
33 Enter the last date on which the refunded tax-exempt bonds will be called (MM/DD/YYYY)	<i>12/01/2020</i>
34 Enter the date(s) the refunded bonds were issued ▶ (MM/DD/YYYY)	See Schedule I

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 63773S

Form **8038-G** (Rev. 9-2018)

Part VI		Miscellaneous	
35	Enter the amount of the state volume cap allocated to the issue under section 141(b)(5)	35	\$0 00
36a	Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC) (see instructions)	36a	\$0 00
b	Enter the final maturity date of the GIC (MM/DD/YYYY)		
c	Enter the name of the GIC provider		
37	Pooled financings: Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units	37	\$0 00
38a	If this issue is a loan made from the proceeds of another tax-exempt issue, check box ☐ and enter the following information:		
b	Enter the date of the master pool obligation (MM/DD/YYYY)		
c	Enter the EIN of the issuer of the master pool obligation		
d	Enter the name of the issuer of the master pool obligation		
39	If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box		☐
40	If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box		☐
41a	If the issuer has identified a hedge, check here ☐ and enter the following information:		
b	Name of hedge provider		
c	Type of hedge		
d	Term of hedge		
42	If the issuer has superintegrated the hedge, check box		☐
43	If the issuer has established written procedures to ensure that all nonqualified bonds on this issue are remediated according to the requirements under the Code and Regulations (see instructions), check box		☒
44	If the issuer has established written procedures to monitor the requirements of section 148, check box		☒
45a	If some portion of the proceeds was used to reimburse expenditures, check here ☐ and enter the amount of reimbursement		\$0.00
b	Enter the date the official intent was adopted (MM/DD/YYYY)		

Signature and Consent	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.			
	 Signature of issuer's authorized representative		11/05/2020 Date	
Paid Preparer Use Only	Print/Type preparer's name John K. McGill, Esq.		Preparer's signature 	
	Firm's name Kutak Rock LLP		Date 11/05/2020	
	Firm's address 1650 Farnam Street, Omaha, NE 68102		Check if self-employed ☐ PTIN P01086212	
			Firm's EIN 47-0597598	
			Phone no.: (402) 346-6000	

**Schedule I
to Form 8038-G**

\$81,650,000
City of Omaha, Nebraska
Sanitary Sewerage System Revenue Refunding Bonds
Tax-Exempt Series of 2020A

	Last Call Date	Issue Date
Sanitary Sewer System Revenue Refunding Bonds, Series of 2010A	12/01/2020	11/18/2010
Taxable Sanitary Sewerage System Revenue Bonds (Recovery Zone Economic Development Bonds—Direct Payment), Series of 2010B	12/01/2020	11/18/2010
Loan Contract evidenced by the certain note dated as of December 22, 2009, as amended on September 13, 2011	12/17/2020	12/22/2009
Loan Contract evidenced by the certain note dated as of December 22, 2009	12/17/2020	12/22/2009
Loan Contract evidenced by the certain note dated as of November 18, 2013, as amended on July 15, 2014	12/17/2020	11/18/2013
Loan Contract evidenced by the certain note dated as of March 15, 2017	12/17/2020	03/15/2017