

State Auditor of Public Accounts
Capitol Building, Suite 2303
P.O. Box 98917
Lincoln, NE 68509



From:
Timothy L. Moll
Rembolt Ludtke LLP
1128 Lincoln Mall, Suite 300
Lincoln, NE 68508

FILING INFORMATION

- | | | |
|----|--|---|
| a) | Name of Issuer: | Village of Merna, Nebraska |
| b) | Title or Designation of Bonds: | General Obligation Water Bond,
Series 2015 |
| c) | Date of Bonds: | September 25, 2015 |
| d) | Principal Amount of Bonds Initially Issued: | \$1,166,000 |
| e) | Dates of maturity of principal and amounts
of principal maturing on such dates: | See attached amortization |
| f) | Interest rates and the dates payable: | See attached amortization |
| g) | Paying Agent and Registrar: | Village Treasurer |
| h) | Principal purpose for which bonds issued: | Paying the costs of improvements to
the Water Utility of the Village |
| i) | A copy of IRS Form 8038-G as filed with the IRS is attached. | |
| j) | Costs of issuance are shown on the attached form. | |

COST OF BOND ISSUANCE

<u>Cost Item</u>	<u>Paid From Bond Proceeds</u>	<u>Paid From Other Issuer Funds</u>
1. Underwriter's Fee (including expenses, management fee and underwriter's discount)	\$ <u> N/A </u>	\$ <u> </u>
2. Bond Counsel Name: Rembolt Ludtke LLP	\$ <u> </u>	\$ <u> 2,000.00 </u>
3. Other Counsel (eg. underwriter's discount, special counsel, etc. please specify type) Name and type: _____	\$ <u> N/A </u>	\$ <u> </u>
4. Financial Advisor Fee:	\$ <u> N/A </u>	\$ <u> </u>
5. Rating Agency Fee:	\$ <u> N/A </u>	\$ <u> </u>
6. Bond Insurance/Credit Enhancement Fee	\$ <u> N/A </u>	\$ <u> </u>
7. Registration Fees (eg MSRB fees, CUSIP fees)	\$ <u> N/A </u>	\$ <u> </u>
8. Trustee Fees (e.g. opening trustee fee, escrow agent fee, paying agent fee)	\$ <u> N/A </u>	\$ <u> </u>
9. Other Costs (e.g. printing costs, publication fees, cash flow fees, travel expenses, other professional fees, if any, etc.)	\$ <u> N/A </u>	\$ <u> </u>
 TOTAL (1 through 9)	 \$ <u> 0.00 </u>	 \$ <u> 2,000.00 </u>

Information Return for Tax-Exempt Governmental Obligations

▶ Under Internal Revenue Code section 149(e)
 ▶ See separate instructions.
Caution: If the issue price is under \$100,000, use Form 8038-GC.

OMB No. 1545-0720

Part I Reporting Authority		If Amended Return, check here <input type="checkbox"/>
1 Issuer's name Village of Merna, Nebraska		2 Issuer's employer identification number (EIN) 47-6006276
3a Name of person (other than issuer) with whom the IRS may communicate about this return (see instructions) Timothy L. Moll, Bond Counsel		3b Telephone number of other person shown on 3a 402-475-5100
4 Number and street (or P.O. box if mail is not delivered to street address) P.O. Box 211	Room/suite	5 Report number (For IRS Use Only) 3
6 City, town, or post office, state, and ZIP code Merna, NE 68856		7 Date of issue September 25, 2015
8 Name of issue General Obligation Water Bond, Series 2015		9 CUSIP number None
10a Name and title of officer or other employee of the issuer whom the IRS may call for more information (see instructions) Daria McCleary, Clerk/Treasurer		10b Telephone number of officer or other employee shown on 10a 308-643-2281

Part II Type of Issue (enter the issue price). See the instructions and attach schedule.		
11 Education		11
12 Health and hospital		12
13 Transportation		13
14 Public safety		14
15 Environment (including sewage bonds)		15
16 Housing		16
17 Utilities		17
18 Other. Describe ▶		18
19 If obligations are TANs or RANs, check only box 19a	<input type="checkbox"/>	
If obligations are BANS, check only box 19b	<input type="checkbox"/>	
20 If obligations are in the form of a lease or installment sale, check box	<input type="checkbox"/>	

Part III Description of Obligations. Complete for the entire issue for which this form is being filed.					
	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21	9-25-2055	\$ 1,166,000	\$ 1,166,000	24.05 years	2.75 %

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)					
22	Proceeds used for accrued interest			22	
23	Issue price of entire issue (enter amount from line 21, column (b))			23	1,166,000
24	Proceeds used for bond issuance costs (including underwriters' discount)			24	
25	Proceeds used for credit enhancement			25	
26	Proceeds allocated to reasonably required reserve or replacement fund			26	
27	Proceeds used to currently refund prior issues			27	
28	Proceeds used to advance refund prior issues			28	
29	Total (add lines 24 through 28)			29	0
30	Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)			30	1,166,000

Part V Description of Refunded Bonds. Complete this part only for refunding bonds.		
31	Enter the remaining weighted average maturity of the bonds to be currently refunded	NA years
32	Enter the remaining weighted average maturity of the bonds to be advance refunded	NA years
33	Enter the last date on which the refunded bonds will be called (MM/DD/YYYY)	NA
34	Enter the date(s) the refunded bonds were issued (MM/DD/YYYY)	

Part VI Miscellaneous

35 Enter the amount of the state volume cap allocated to the issue under section 141(b)(5)	35		
36a Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC) (see instructions)	36a		
b Enter the final maturity date of the GIC ▶ _____			
c Enter the name of the GIC provider ▶ _____			
37 Pooled financings: Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units	37		
38a If this issue is a loan made from the proceeds of another tax-exempt issue, check box <input type="checkbox"/> and enter the following information:			
b Enter the date of the master pool obligation ▶ _____			
c Enter the EIN of the issuer of the master pool obligation ▶ _____			
d Enter the name of the issuer of the master pool obligation ▶ _____			
39 If the issuer has designated the issue under section 265(b)(3)(B)(i)(iii) (small issuer exception), check box ▶			<input checked="" type="checkbox"/>
40 If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box ▶			<input type="checkbox"/>
41a If the issuer has identified a hedge, check here <input type="checkbox"/> and enter the following information:			
b Name of hedge provider ▶ _____			
c Type of hedge ▶ _____			
d Term of hedge ▶ _____			
42 If the issuer has superintegrated the hedge, check box ▶			<input type="checkbox"/>
43 If the issuer has established written procedures to ensure that all nonqualified bonds of this issue are remediated according to the requirements under the Code and Regulations (see instructions), check box ▶			<input type="checkbox"/>
44 If the issuer has established written procedures to monitor the requirements of section 148, check box ▶			<input type="checkbox"/>
45a If some portion of the proceeds was used to reimburse expenditures, check here <input type="checkbox"/> and enter the amount of reimbursement ▶			
b Enter the date the official intent was adopted ▶ _____			

Signature and Consent	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.				
	<i>Darla McCleary</i> Signature of issuer's authorized representative	9/23/15 Date	Darla McCleary, Clerk/Treasurer Type or print name and title		
Paid Preparer Use Only	Print/Type preparer's name Timothy L Moll	Preparer's signature <i>T. Moll</i>	Date 9-25-15	Check <input type="checkbox"/> if self-employed	PTIN P01608672
	Firm's name ▶ Rembolt Ludtke LLP			Firm's EIN ▶ 47-0558153	
	Firm's address ▶ 1128 Lincoln Mall, Suite 300, Lincoln, NE 6508			Phone no. 402-475-5100	

BOND AMORTIZATION SCHEDULE

Promisor: Village of Merna
 Promisee: Bondholder
 Bond Date: 9/25/2015
 Interest Rate: 2.7500%

<u>Pmt. No.</u>	<u>Date</u>	<u>Payment Amount</u>	<u>Interest</u>	<u>Principal</u>	<u>Principal Balance</u>
0	9/25/2015				1,166,000.00
1	9/25/2016	48,436.00	32,065.00	16,371.00	1,149,629.00
2	9/25/2017	48,436.00	31,614.80	16,821.20	1,132,807.80
3	9/25/2018	48,436.00	31,152.21	17,283.79	1,115,524.01
4	9/25/2019	48,436.00	30,676.91	17,759.09	1,097,764.92
5	9/25/2020	48,436.00	30,188.54	18,247.46	1,079,517.46
6	9/25/2021	48,436.00	29,686.73	18,749.27	1,060,768.19
7	9/25/2022	48,436.00	29,171.13	19,264.87	1,041,503.32
8	9/25/2023	48,436.00	28,641.34	19,794.66	1,021,708.66
9	9/25/2024	48,436.00	28,096.99	20,339.01	1,001,369.65
10	9/25/2025	48,436.00	27,537.67	20,898.33	980,471.32
11	9/25/2026	48,436.00	26,962.96	21,473.04	958,998.28
12	9/25/2027	48,436.00	26,372.45	22,063.55	936,934.73
13	9/25/2028	48,436.00	25,765.71	22,670.29	914,264.44
14	9/25/2029	48,436.00	25,142.27	23,293.73	890,970.71
15	9/25/2030	48,436.00	24,501.69	23,934.31	867,036.40
16	9/25/2031	48,436.00	23,843.50	24,592.50	842,443.90
17	9/25/2032	48,436.00	23,167.21	25,268.79	817,175.11
18	9/25/2033	48,436.00	22,472.32	25,963.68	791,211.43
19	9/25/2034	48,436.00	21,758.31	26,677.69	764,533.74
20	9/25/2035	48,436.00	21,024.68	27,411.32	737,122.42
21	9/25/2036	48,436.00	20,270.87	28,165.13	708,957.29
22	9/25/2037	48,436.00	19,496.33	28,939.67	680,017.62
23	9/25/2038	48,436.00	18,700.48	29,735.52	650,282.10
24	9/25/2039	48,436.00	17,882.76	30,553.24	619,728.86
25	9/25/2040	48,436.00	17,042.54	31,393.46	588,335.40
26	9/25/2041	48,436.00	16,179.22	32,256.78	556,078.62
27	9/25/2042	48,436.00	15,292.16	33,143.84	522,934.78
28	9/25/2043	48,436.00	14,380.71	34,055.29	488,879.49
29	9/25/2044	48,436.00	13,444.19	34,991.81	453,887.68
30	9/25/2045	48,436.00	12,481.91	35,954.09	417,933.59
31	9/25/2046	48,436.00	11,493.17	36,942.83	380,990.76
32	9/25/2047	48,436.00	10,477.25	37,958.75	343,032.01
33	9/25/2048	48,436.00	9,433.38	39,002.62	304,029.39
34	9/25/2049	48,436.00	8,360.81	40,075.19	263,954.20
35	9/25/2050	48,436.00	7,258.74	41,177.26	222,776.94
36	9/25/2051	48,436.00	6,126.37	42,309.63	180,467.31
37	9/25/2052	48,436.00	4,962.85	43,473.15	136,994.16
38	9/25/2053	48,436.00	3,767.34	44,668.66	92,325.50
39	9/25/2054	48,436.00	2,538.95	45,897.05	46,428.45
40	9/25/2055	47,705.23	1,276.78	46,428.45	0.00

Timothy L. Moll
Attorney at Law

Rembolt | **Ludtke**

Rembolt Ludtke LLP
Attorneys at Law

Lincoln · Seward



TO: Bond Registrar
State Auditor of Public Accounts
Capitol Building, Suite 2303
P.O. Box 98917
Lincoln, NE 68509

FROM: Timothy L. Moll

DATE: October 15, 2015

RE: Village of Merna, Nebraska
General Obligation Water Bond, Series 2015

ENCLOSED PLEASE FIND: Filing Information with attachments—8038G, Debt Service Schedule, and Cost of Bond Issuance for the above-referenced issue.

4847-8444-0617, v. 1

3 Landmark Centre
1128 Lincoln Mall, Suite 300
Lincoln, Nebraska 68508
P 402.475.5100
F 402.475.5087
remboltlawfirm.com