

Lutz, Kelsey

From: Lutz, Kelsey
Sent: Tuesday, September 15, 2015 12:30 PM
To: 'snavarrete@gilmorebell.com'
Subject: Falls City Public Schools, Gen Oblig Ref Bonds, 2015 - \$880,000
Attachments: E1020_RICHARDSON_COUNTY_SCHOOL_DISTRICT_0056
__FALLS_CITY_PUBLIC_SCHOOLS_....pdf

The attached bond information for Falls City Public Schools, General Obligation Refunding Bonds, Series 2015, in the amount of \$880,000, was received on September 15, 2015. It is filed in Book E, page 1020.

Kelsey Lutz
Business Manager
Nebraska State Auditor's Office
State Capitol, Room 2303
Lincoln, Nebraska 68509
Phone: 402-471-2111 Fax: 402-471-3301
kelsey.lutz@nebraska.gov

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-----Original Message-----

From: no-reply@egov.com [<mailto:no-reply@egov.com>]
Sent: Tuesday, September 15, 2015 11:56 AM
To: Audits, APA; Avery, Mary; Lutz, Kelsey
Subject: New Bond Filing - Richardson County School District 0056 (Falls City Public Schools)

New bond filing for Richardson County School District 0056 (Falls City Public Schools)

Contact snavarrete@gilmorebell.com
Mail Registration Certificate to:
Gilmore & Bell, P.C.
Attention: Sandy Navarrete
450 Regency Parkway, Suite 320
Omaha Nebraska 68114

Comments

State Auditor of Public Accounts
Capitol Building, Suite 2303
P.O. Box 98917
Lincoln, Nebraska 68509

From:

Gilmore & Bell, P.C.
450 Regency Parkway
Suite 320
Omaha, Nebraska 68114
Attn: Christine C. Klinker, Esq.

Filing Information

Name of Underwriter: D.A. Davidson & Co.

Name of Issuer: Richardson County School District 0056
(Falls City Public Schools)

Title or Designation of Bonds: General Obligation Refunding Bonds, Series 2015

Date of Bonds: September 15, 2015

Principal Amount of Bonds Initially Issued: \$880,000

Date(s) of maturity of principal, and the amount of principal maturing on such date(s):
See Attached Schedule

Interest rates and the dates such interest is payable (or attach schedule of interest rates):
See Attached Schedule

Paying Agent and Registrar where principal and interest are payable:
BOKF, National Association, Lincoln, Nebraska

Principal purpose for which bonds were issued:

For the purpose of refunding the District's outstanding General Obligation Refunding Bonds, Series 2010, date of issuance October 28, 2010, maturing in the years 2017 through 2018, in the principal amount of \$860,000.

COST OF BOND ISSUANCE

\$880,000

**RICHARDSON COUNTY SCHOOL DISTRICT 0056, IN THE STATE OF NEBRASKA
(FALLS CITY PUBLIC SCHOOLS)
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015**

COST ITEM	PAID FROM BOND PROCEEDS	PAID FROM OTHER ISSUER FUNDS
1. UNDERWRITER'S FEE (including expenses, management fee and underwriter's discount) Name: <u>D.A. Davidson & Co.</u>	\$10,000.00	
2. BOND COUNSEL Name: <u>Gilmore & Bell, P.C.</u>	\$1,320.00	
3. OTHER COUNSEL (underwriter's counsel, special counsel, etc.) Name: Type:		
4. FINANCIAL ADVISOR FEE Name:		
5. RATING AGENCY FEE Name:		
6. BOND INSURANCE/CREDIT ENHANCEMENT FEE Name:		
7. REGISTRATION FEES (e.g. MSRB fees, CUSIP fees, Blue Sky, etc.)		
8. TRUSTEE FEES (e.g. opening trustee fee, escrow agent fee, paying agent fee). Name: <u>BOKF, National Association, Lincoln, Nebraska</u>	\$750.00	
9. OTHER COSTS (e.g. printing costs, publication fees, cash flow fees, travel expenses, other professional fees, if any, etc.)		
TOTAL (1 through 9)	\$12,070.00	

Richardson County School District 0056

(Falls City Public Schools) In The State of Nebraska

General Obligation Refunding Bonds

Series 2015

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
09/15/2015	-	-	-	-	-
12/15/2015	10,000.00	0.900%	2,248.75	12,248.75	12,248.75
06/15/2016	-	-	4,452.50	4,452.50	-
12/15/2016	10,000.00	0.900%	4,452.50	14,452.50	18,905.00
06/15/2017	-	-	4,407.50	4,407.50	-
12/15/2017	430,000.00	0.900%	4,407.50	434,407.50	438,815.00
06/15/2018	-	-	2,472.50	2,472.50	-
12/15/2018	430,000.00	1.150%	2,472.50	432,472.50	434,945.00
Total	\$880,000.00	-	\$24,913.75	\$904,913.75	-

Yield Statistics

Bond Year Dollars	\$2,380.00
Average Life	2.705 Years
Average Coupon	1.0467962%
Net Interest Cost (NIC)	1.4669643%
True Interest Cost (TIC)	1.4770785%
Bond Yield for Arbitrage Purposes	1.0466008%
All Inclusive Cost (AIC)	1.5343600%

IRS Form 8038

Net Interest Cost	1.0467962%
Weighted Average Maturity	2.705 Years

Information Return for Tax-Exempt Governmental Obligations

Under Internal Revenue Code section 149(e)
 See separate instructions.
 Caution: If the issue price is under \$100,000, use Form 8038-GC.

OMB No. 1545-0720

Part I Reporting Authority		If Amended Return, check here <input type="checkbox"/>	
1 Issuer's name Richardson County School District 0056 (Falls City Public Schools)		2 Issuer's employer identification number (EIN) 47-6005008	
3a Name of person (other than issuer) with whom the IRS may communicate about this return (see instructions) Michael G. Rogers, Gilmore & Bell, P.C., Bond Counsel		3b Telephone number of other person shown on 3a 402-997-9450	
4 Number and street (or P.O. box if mail is not delivered to street address) 450 Regency Parkway	Room/suite 320	5 Report number (For IRS Use Only) 3	
6 City, town, or post office, state, and ZIP code Omaha, NE 68114		7 Date of issue 09/15/2015	
8 Name of issue General Obligation Refunding Bonds, Series 2015		9 CUSIP number 763162 CZ5	
10a Name and title of officer or other employee of the issuer whom the IRS may call for more information (see instructions) Tim Heckenlively, Superintendent		10b Telephone number of officer or other employee shown on 10a 402-245-2825	

Part II Type of Issue (enter the issue price). See the instructions and attach schedule.

11 Education	11	880,000
12 Health and hospital	12	
13 Transportation	13	
14 Public safety	14	
15 Environment (including sewage bonds)	15	
16 Housing	16	
17 Utilities	17	
18 Other. Describe <input type="checkbox"/>	18	
19 If obligations are TANs or RANs, check only box 19a <input type="checkbox"/>		
If obligations are BANs, check only box 19b <input type="checkbox"/>		
20 If obligations are in the form of a lease or installment sale, check box <input type="checkbox"/>		

Part III Description of Obligations. Complete for the entire issue for which this form is being filed.

	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21	12/15/2018	\$ 880,000	\$ 880,000	2.705 years	1.0466 %

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)

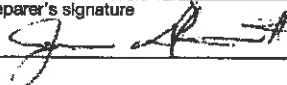
22 Proceeds used for accrued interest	22	
23 Issue price of entire issue (enter amount from line 21, column (b))	23	880,000
24 Proceeds used for bond issuance costs (including underwriters' discount)	24	12,212
25 Proceeds used for credit enhancement	25	
26 Proceeds allocated to reasonably required reserve or replacement fund	26	
27 Proceeds used to currently refund prior issues	27	867,788
28 Proceeds used to advance refund prior issues	28	
29 Total (add lines 24 through 28)	29	880,000
30 Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)	30	0

Part V Description of Refunded Bonds. Complete this part only for refunding bonds.

31 Enter the remaining weighted average maturity of the bonds to be currently refunded	2.756	years
32 Enter the remaining weighted average maturity of the bonds to be advance refunded	N/A	years
33 Enter the last date on which the refunded bonds will be called (MM/DD/YYYY)	10/28/2015	
34 Enter the date(s) the refunded bonds were issued (MM/DD/YYYY)	10/28/2010	

Part VI Miscellaneous

35	Enter the amount of the state volume cap allocated to the issue under section 141(b)(5)	35	
36a	Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC) (see instructions)	36a	
b	Enter the final maturity date of the GIC ▶ _____		
c	Enter the name of the GIC provider ▶ _____		
37	Pooled financings: Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units	37	
38a	If this issue is a loan made from the proceeds of another tax-exempt issue, check box <input type="checkbox"/> and enter the following information:		
b	Enter the date of the master pool obligation ▶ _____		
c	Enter the EIN of the issuer of the master pool obligation ▶ _____		
d	Enter the name of the issuer of the master pool obligation ▶ _____		
39	If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box		<input checked="" type="checkbox"/>
40	If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box		<input type="checkbox"/>
41a	If the issuer has identified a hedge, check here <input type="checkbox"/> and enter the following information:		
b	Name of hedge provider ▶ _____		
c	Type of hedge ▶ _____		
d	Term of hedge ▶ _____		
42	If the issuer has superintegrated the hedge, check box		<input type="checkbox"/>
43	If the issuer has established written procedures to ensure that all nonqualified bonds of this issue are remediated according to the requirements under the Code and Regulations (see instructions), check box		<input checked="" type="checkbox"/>
44	If the issuer has established written procedures to monitor the requirements of section 148, check box		<input checked="" type="checkbox"/>
45a	If some portion of the proceeds was used to reimburse expenditures, check here <input type="checkbox"/> and enter the amount of reimbursement ▶ _____		
b	Enter the date the official intent was adopted ▶ _____		

Signature and Consent	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.			
	Signature of issuer's authorized representative		Date	
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	
	James Dummitt			
	Firm's name ▶ Gilmore & Bell, P.C.		Date	Check <input type="checkbox"/> if self-employed
	Firm's address ▶ 2405 Grand Boulevard, Suite 1100, Kansas City, MO 64108		9/10/15	PTIN P01062537
	Firm's EIN ▶ 43-1611738		Phone no. 816-221-1000	