



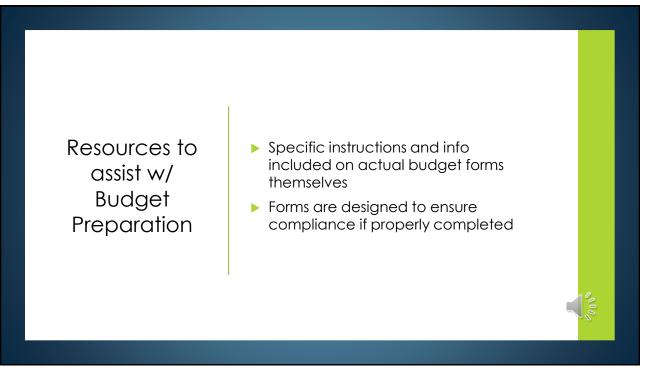
Budget Information FAQ's

Resources to assist w/ Budget Preparation

auditors.nebraska.gov -Local Government -Budget Information

- Instructions for Amending a Budget
 - Sample Budget Amendment Publications
- Overall Budget Instructions
- Budget Timeline
- Filing Requirements
- Sample Forms
- Significant State Statutes



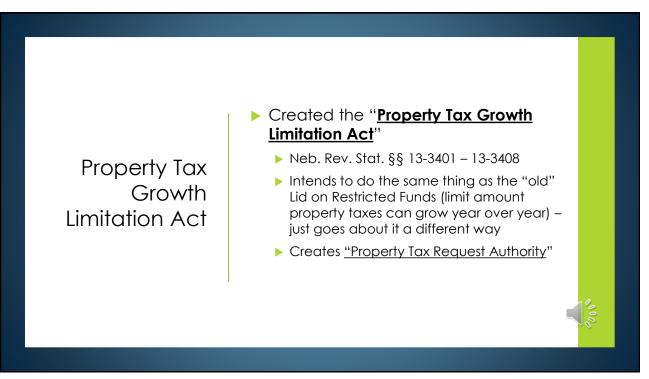












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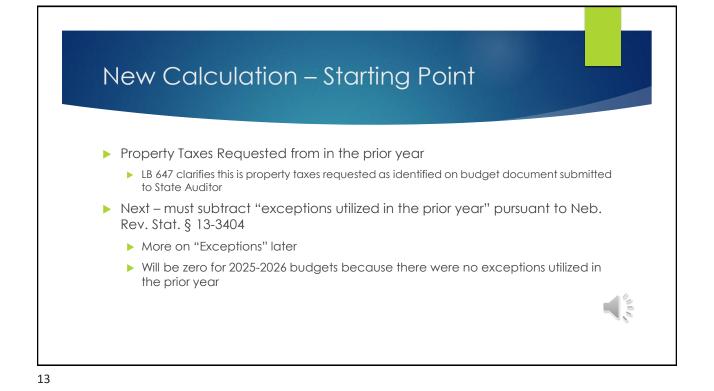


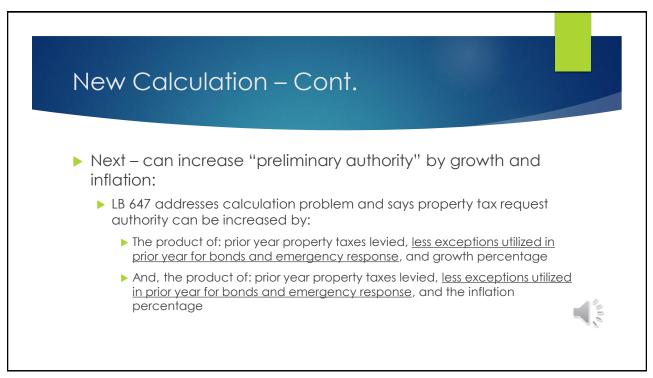
Key Differences between "Old Lid" and "New Cap"

- Concept of "Restricted Funds" is eliminated
 - New Cap only applies to property taxes
- Starting point for "New Cap" resets to prior year property taxes requested
- Authority under the Lid carried forward, regardless of how much you actually used
- Capital Improvements are <u>not</u> an exception to the New Cap
- Public Safety Services are an exception under New Cap, but weren't under the Lid.
- > Any interlocal agreement was an exception under the Lid
 - > Only Public Safety related interlocal agreements under the New Cap



	Prior Year Property Tax Request
Less:	Exceptions utilized in prior year
Plus:	Growth % * (Prior Year Property Taxes less prior year bond and emergency exception utilized)
Plus:	Inflation % * (Prior Year Property Taxes less prior year bond and emergency exception utilized)
Plus:	Exceptions utilized this year
Equals:	Total Property Tax Request Authority for current year

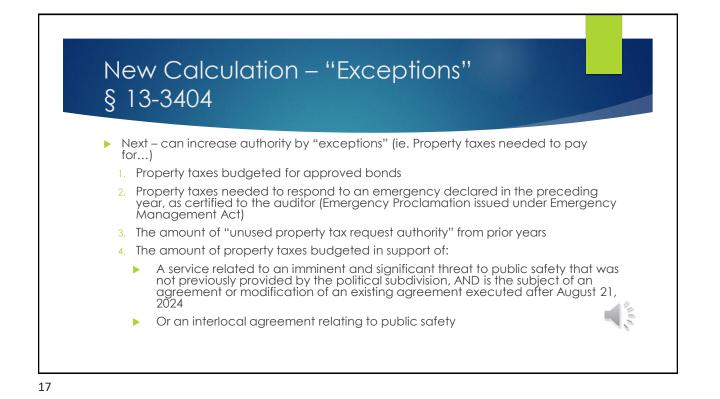


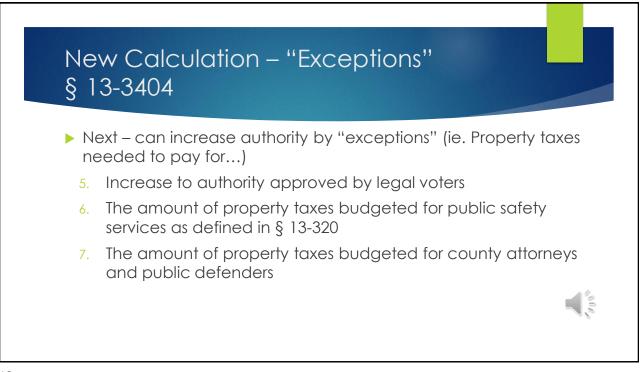


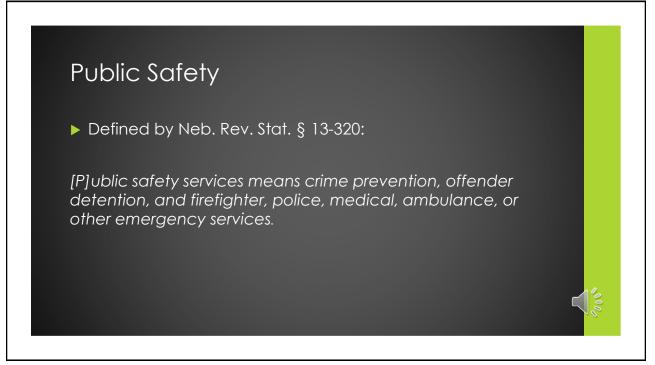


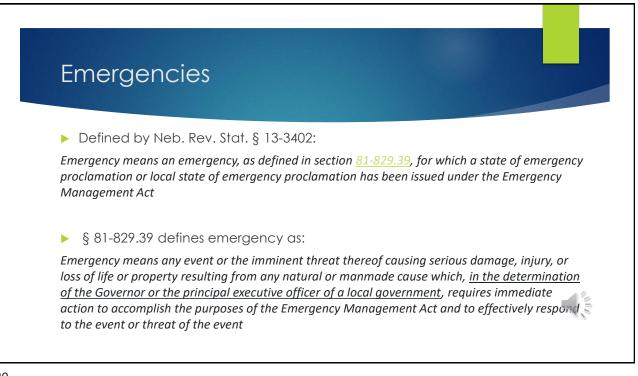
- Growth Percentage and Inflation Percentage defined by Neb. Rev. Stat. § 13-3402
- Growth percentage determined by County Assessor; includes TIF
- LB 647 clarifies inflation Percentage equals change in the State and Local Consumption Expenditures and Gross Investment for the twelvemonth period ending on December 31 of the prior year, as reported by March 31 of the current year by the United States Bureau of Economic Analysis
 - > Will be determined by APA and pre-filled out on forms

in e	01	20 02	23 Q3	Q4	Q1	20 Q2	Q3	Q4	2025 Q1	
33 State and local	2,893.00	2,904.10	2,975.50	3,019.00	3,070.70	3,100.90	3,141.60	3,175.00	3,215.20	
34 Consumption expenditures 35 Gross investment	2,383.30 509.70	2,374.70 529.40	2,422.40 553.20	2,434.70 584.30	2,472.70 598.00	2,495.70 605.10	2,525.00 616.60	2,549.90 625.10	2,591.50 623.70	
36 Structures	386.30	404.50	425.60	454.90	466.90	471.20	479.40	486.90	490.40	
37 Equipment	58.10	59.20	60.30	61.20	61.20	62.50	64.00	64.00	58.70	
38 Intellectual property products	65.20	65.70	67.20	68.20	70.00	71.50	73.20	74.10	74.60	
39 Software	39.30	39.50	40.60	41.20	42.40	43.60	44.80	45.30	45.50	
40 Research and development	25.90	26.20	26.60	27.00	27.50	27.90	28.40	28.90	29.10	
Inflation		~~	to t			, t	~ ~	\mathbf{n}		









Increase to Authority from Election

▶ Neb. Rev. Stat. § 13-3405

- Can be put on ballot upon recommendation from governing body of the political subdivision
- Or, by petition of at least 5% of legal voters of the political subdivision
- Put on ballot at the next regularly scheduled election or special election
- LB 647 removes requirement that election be held on the first Tuesday after the second Monday in May of an odd-numbered year

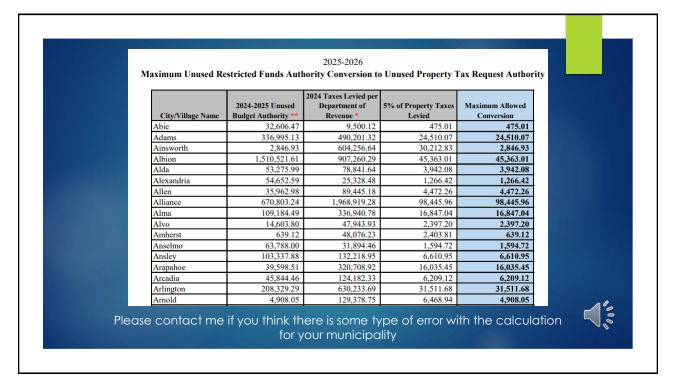
Unused Authority Carry Forward

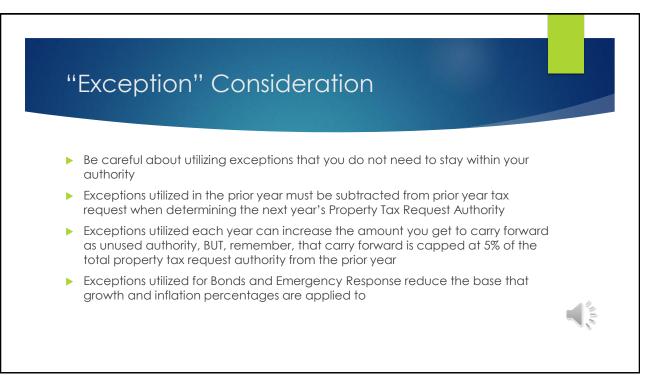
- Neb. Rev. Stat. § 13-3406
- Can choose not to increase property taxes by the full amount of authority
- Can carry forward unused authority to future budget years, <u>but</u> accumulation is limited to maximum of 5% of total property tax request authority from the prior year

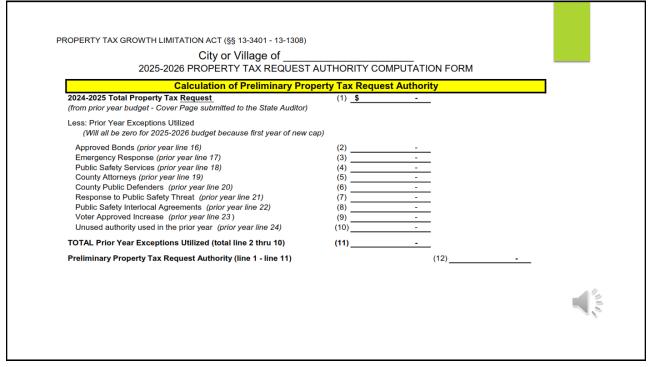
Unused Authority Carry Forward No limit on carry-forward from 25-26 to 26-27 because this is the first year and there was no "tax request authority from the prior year".

Plan ahead – you can potentially carry-forward a lot of authority this year – but is there really a benefit if it will end up being capped next year?









Allowed Increases to Preliminary Pr	operty Tax	Request	Auth	ority
2024 Property Taxes Levied (per Taxes Levied Reports from Depar				-
See instructions below for where to find this amount				(13)
Growth Percentage per County Assessor				
<u> </u>	_ =	0.00%		
2025 Growth Value 2024 Total Valuation (Line 14 equals Line 13 minus line 2 & 3, multiplied by line 14a)		(14a)		- Increase due to Growth (14)
Inflation Percentage (Line 15 equals Line 13 minus line 2 & 3, multiplied by line 15a)		5.17% (15a)		Increase due to Inflation (15)
Allowable Exceptions Utilized (§ 13-3404)				
2025-2026 <u>Property Taxes</u> Budgeted For: Approved Bonds (Cannot exceed property tax request for principal & interest on bonds or	(16) cover page (p		-	
Response to a declared emergency in the prior year & certified to the Auditor (Must agree to total on Schedule 2)			-	
Public Safety Services, as defined in §13-320 (Must agree to total on Schedule 3)	(18)		-	
County Attorneys	(19)		-	
County Public Defenders	(20)		-	
Support of service relating to an imminent & significant threat to publi safety that was not previously provided by the political subdivision & i the subject of an agreement or modification of an existing agreement executed after 8/21/2024	5			
Support of an interlocal agreement relating to public safety	(22)		-	
Voter approved increase pursuant to § 13-3405 (MUST attach sample ballot language and certified election results,	(23)			
Prior Year's Unused Property Tax Request Authority used this year (Cannot exceed amount on Supporting Schedule 1, line 1)	(24)		-	
Total Exceptions Utilized (Total lines 16 thru 24)			((25)
2025-2026 Total Property Tax Request Authority (Total lines 12, 14, 15	25)			(26) -
2025-2026 ACTUAL Property Tax Request (from Cover Page - Page 1)			((27)
Unused Property Tax Request Authority Created for Future Years (To (Line 26 - Line 27, MUST be greater than or equal to \$0.00)	Schedule 1,	line 3)	((28)

PROPERTY TAX GROWTH LIMITATION ACT (§§ 13-3401 - 13-1308) City or Village of 2025-2026 PROPERTY TAX REQUEST AUTHORITY SUPPORTING SCHEDULES Schedule 1 - Calculation of Unused Property Tax Request Authority Carryforward Line No. Converted 2024-2025 Unused Restricted Funds Authority (1) \$ -(See instructions below for how to determine this amount) Less: Amount used this year (from Computation Form, line 24) (cannot exceed line 1) - (2) (3) ______-Add: Unused Authority created this year (from Computation Form, line 28) Total Unused Property Tax Request Authority available for future years (4) _____ (cannot be less than \$0.00)

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	Schedule 2 - DECLARE	DEMEROFINOV			
fe	using a declared emergency response exception ollowing must be completed. Additionally, suppor udget submission if the emergency was declared	on the Property Tax ting documentation	Request Authority Com for the emergency decla	putation Form, line 17, aration must be attache	
ſ	Description of Emergency	Date of Emergency Declaration	Emergency Declared by Who?	Amount Used as Exception	
- F	(Column A)	(Column B)	(Column C)	(Column D) \$-	
F				-	
F				-	
F				-	
F				-	
	Total Emergency Response Exception (mu	st agree to Compu	tation Form, line 17)	-	

Schedule 3 - DESCRIPTION OF PUBLIC SAFETY SERVICES EXCEPTION

If using a public safety services exception on the Property Tax Request Authority Computation Form, line 18, the following must be completed:

Description of Public Safety Services Exception (Column A)	Amount Used as Exception (Column B)
	\$-
	-
	-
	-
	-
	-
	-
	-
	-
	-
Total Public Safety Exception (must agree to Computation Form, line 18)	-

