2024-2025
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

City of Bennet

TO THE COUNTY BOARD AND COUNTY CLERK OF
Lancaster County

This budget is for the Period October 1, 2024 through September 30, 2025

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$	294,332.10	Property Taxes for Non-Bond Purposes
$	70,490.00	Principal and Interest on Bonds
$	364,822.10	**Total Personal and Real Property Tax Required**

$	111,119,030	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

Projected Outstanding Bonded Indebtedness as of October 1, 2024
(As of the Beginning of the Budget Year)

Principal	$	1,660,000.00
Interest	$	175,140.00
Total Bonded Indebtedness	$	1,835,140.00

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2023 through June 30, 2024?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2023 through June 30, 2024?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by September 30th.*

APA Contact Information

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2024

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

City of Bennet in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2022 - 2023 (Column 1)	Actual/Estimated 2023 - 2024 (Column 2)	**Adopted Budget 2024 - 2025** (Column 3)
1	Net Cash Balance	$ 1,372,653.00	$ 1,588,380.00	$ 1,780,327.00
2	Investments	$ 341,212.00	$ 342,617.00	$ 350,000.00
3	County Treasurer's Balance	$ 5,778.00	$ 3,342.00	$ 3,400.00
4	Beginning Balance Proprietary Function Funds **(Only If Page 6 is Used)**	$ -	$ -	$ -
5	**Subtotal of Beginning Balances** **(Lines 1 thru 4)**	**$ 1,719,643.00**	**$ 1,934,339.00**	**$ 2,133,727.00**
6	Personal and Real Property Taxes **(Columns 1 and 2 - See Preparation Guidelines)**	$ 323,497.00	$ 333,212.00	$ 361,210.00
7	Federal Receipts	$ -	$ -	$ -
8	State Receipts: Motor Vehicle Pro-Rate	$ 778.00	$ 742.00	$ 770.00
9		$ -	$ -	$ -
10	State Receipts: Highway Allocation and Incentives	$ 136,389.00	$ 143,297.00	$ 150,616.00
11	State Receipts: Motor Vehicle Fee	$ 9,088.00	$ 10,030.00	$ 10,050.00
12	State Receipts: State Aid	$ -	$ -	
13	State Receipts: Municipal Equalization Aid	$ 10.00	$ 46.00	$ -
14	State Receipts: Other	$ -	$ -	$ -
15	State Receipts: Property Tax Credit	$ 15,379.00	$ 15,750.00	
16	Local Receipts: Nameplate Capacity Tax	$ -	$ -	$ -
17	Local Receipts: Motor Vehicle Tax	$ 28,532.00	$ 29,188.00	$ 29,250.00
18	Local Receipts: Local Option Sales Tax	$ 131,845.00	$ 149,916.00	$ 140,000.00
19	Local Receipts: In Lieu of Tax	$ 14.00	$ 14.00	$ 14.00
20	Local Receipts: Other	$ 632,884.00	$ 671,702.00	$ 799,200.00
21	Transfers In of Surplus Fees	$ -	$ -	$ -
22	Transfers In Other Than Surplus Fees	$ 135,000.00	$ 130,000.00	$ 134,000.00
23	Proprietary Function Funds **(Only if Page 6 is Used)**	$ -	$ -	$ -
24	**Total Resources Available** **(Lines 5 thru 23)**	**$ 3,133,059.00**	**$ 3,418,236.00**	**$ 3,758,837.00**
25	**Total Disbursements & Transfers** **(Line 22, Pg 3, 4 & 5)**	**$ 1,198,720.00**	**$ 1,284,509.00**	**$ 2,193,070.00**
26	**Balance Forward/Cash Reserve** **(Line 24 MINUS Line 25)**	**$ 1,934,339.00**	**$ 2,133,727.00**	**$ 1,565,767.00**
27	Cash Reserve Percentage			114%

PROPERTY TAX RECAP

Tax from Line 6	$ 361,210.00
County Treasurer Commission at 1%	$ 3,612.10
Total Property Tax Requirement	$ 364,822.10

City of Bennet in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

		Property Tax Request
General Fund	$	294,332.10
Bond Fund	$	70,490.00
_____ Fund		
_____ Fund		
Total Tax Request	** $	364,822.10

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name		Amount
Special Revenue Funds	$	597,091.00
Debt Service Fund	$	4,545.00
Enterprise Funds	$	581,000.00
Total Special Reserve Funds	$	1,182,636.00
Total Cash Reserve	$	1,565,767.00
Remaining Cash Reserve	$	383,131.00
Remaining Cash Reserve %		28%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Transfer From: _____ Transfer To: _____

Amount: _____

Reason:

Transfer From: _____ Transfer To: _____

Amount:

Reason:

City of Bennet in Lancaster County

Line No.	2024-2025 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 369,250.00	$ -	$ -	$ -	$ -	$ -	$ 369,250.00
3	Public Safety - Police	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3a	Public Safety - Fire	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	Public Safety - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5	Public Works - Streets	$ 92,300.00	$ 20,000.00	$ 105,000.00	$ 60,087.00	$ -	$ -	$ 277,387.00
6	Public Works - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	Public Health and Social Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	Culture and Recreation	$ 10,000.00	$ 125,000.00	$ -	$ -	$ -	$ -	$ 135,000.00
9	Community Development	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	Miscellaneous	$ 20,000.00	$ -	$ -	$ -	$ -	$ 134,000.00	$ 154,000.00
11	Business-Type Activities:							
12	Airport	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -	$ -	$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Electric Utility	$ -	$ -	$ -	$ -	$ -	$ -	$ -
16	Solid Waste	$ 69,450.00	$ -	$ -	$ -	$ -	$ -	$ 69,450.00
17	Transportation	$ -	$ -	$ -	$ -	$ -	$ -	$ -
18	Wastewater	$ 331,900.00	$ 50,000.00	$ -	$ 134,104.00	$ -	$ -	$ 516,004.00
19	Water	$ 234,506.00	$ 380,000.00	$ -	$ 57,473.00	$ -	$ -	$ 671,979.00
20	Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
21	Proprietary Function Funds **(Page 6)**					$ -		$ -
22	**Total Disbursements & Transfers** **(Lns 2 thru 21)**	$ 1,127,406.00	$ 575,000.00	$ 105,000.00	$ 251,664.00	$ -	$ 134,000.00	$ 2,193,070.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Bennet in Lancaster County

Line No.	2023-2024 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 336,439.00	$ -	$ 4,117.00	$ -	$ -	$ -	$ 340,556.00
3	Public Safety - Police	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3a	Public Safety - Fire	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	Public Safety - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5	Public Works - Streets	$ 96,397.00	$ -	$ -	$ 60,284.00	$ -	$ -	$ 156,681.00
6	Public Works - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	Public Health and Social Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	Culture and Recreation	$ 6,823.00	$ 14,625.00	$ 14,000.00	$ -	$ -	$ -	$ 35,448.00
9	Community Development	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	Miscellaneous	$ 6,450.00	$ -	$ -	$ -	$ -	$ 130,000.00	$ 136,450.00
11	Business-Type Activities:							
12	Airport	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -	$ -	$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Electric Utility	$ -	$ -	$ -	$ -	$ -	$ -	$ -
16	Solid Waste	$ 67,408.00	$ -	$ -	$ -	$ -	$ -	$ 67,408.00
17	Transportation	$ -	$ -	$ -	$ -	$ -	$ -	$ -
18	Wastewater	$ 134,072.00	$ -	$ 11,192.00	$ 131,341.00	$ -	$ -	$ 276,605.00
19	Water	$ 214,582.00	$ -	$ 490.00	$ 56,289.00	$ -	$ -	$ 271,361.00
20	Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
21	Proprietary Function Funds							$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 862,171.00	$ 14,625.00	$ 29,799.00	$ 247,914.00	$ -	$ 130,000.00	$ 1,284,509.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Bennet in Lancaster County

Line No.	2022-2023 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 318,989.00	$ 1,665.00	$ 5,905.00	$ -	$ -	$ -	$ 326,559.00
3	Public Safety - Police	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3a	Public Safety - Fire	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	Public Safety - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5	Public Works - Streets	$ 62,469.00	$ -	$ 2,355.00	$ 60,537.00	$ -	$ -	$ 125,361.00
6	Public Works - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	Public Health and Social Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	Culture and Recreation	$ 7,505.00	$ -	$ -	$ -	$ -	$ -	$ 7,505.00
9	Community Development	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	Miscellaneous	$ 8,260.00	$ -	$ -	$ -	$ -	$ 135,000.00	$ 143,260.00
11	Business-Type Activities:							
12	Airport	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -	$ -	$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Electric Utility	$ -	$ -	$ -	$ -	$ -	$ -	$ -
16	Solid Waste	$ 60,878.00	$ -	$ -	$ -	$ -	$ -	$ 60,878.00
17	Transportation	$ -	$ -	$ -	$ -	$ -	$ -	$ -
18	Wastewater	$ 97,018.00	$ 22,450.00	$ -	$ 131,892.00	$ -	$ -	$ 251,360.00
19	Water	$ 179,161.00	$ 42,267.00	$ 5,844.00	$ 56,525.00	$ -	$ -	$ 283,797.00
20	Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
21	Proprietary Function Funds							$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 734,280.00	$ 66,382.00	$ 14,104.00	$ 248,954.00	$ -	$ 135,000.00	$ 1,198,720.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Bennet in Lancaster County

2024-2025 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
TOTAL	$ -	$ -	$ -	$ -
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**City of Bennet**
ADDRESS	**PO Box 255**
CITY & ZIP CODE	**Bennet, 68317**
TELEPHONE	**402-782-3300**
WEBSITE	www.cityofbennet.com

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Ryan Cheney	Michele Lincoln	Michael Hoback, CPA
TITLE /FIRM NAME	Mayor	Clerk/Treasurer	AMGL, P.C.
TELEPHONE	402-806-1125	402-782-3300	308-381-1810
EMAIL ADDRESS	cheneyryan@gmail.com	cityclerk@cityofbennet.com	mhoback@gicpas.com

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

[ ] Board Chairperson

[ ] Clerk / Treasurer / Superintendent / Other

[X] Preparer

City of Bennet in Lancaster County

2024-2025 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$	364,822.10
Motor Vehicle Pro-Rate		(2)	$	770.00
In-Lieu of Tax Payments		(3)	$	14.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.				
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))	$ -	(4)		
LESS: Amount Spent During 2023-2024	$ -	(5)		
LESS: Amount Expected to be Spent in Future Budget Years	$ -	(6)		
Amount to be included as Restricted Funds ***(Cannot Be A Negative Number)***		(7)	$	-
Motor Vehicle Tax		(8)	$	29,250.00
Local Option Sales Tax		(9)	$	140,000.00
Transfers of Surplus Fees		(10)	$	-
Highway Allocation and Incentives		(11)	$	150,616.00
		(12)		
Motor Vehicle Fee		(13)	$	10,050.00
Municipal Equalization Fund		(14)	$	-
Insurance Premium Tax		(15)	$	-
Nameplate Capacity Tax		(15a)	$	-
TOTAL RESTRICTED FUNDS (A)		(16)	**$**	**695,522.10**

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	$ -	(17)		
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (6).	$ -	(18)		
Allowable Capital Improvements		(19)	$	-
Bonded Indebtedness		(20)	$	129,953.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)		(21)		
Interlocal Agreements/Joint Public Agency Agreements		(22)	$	-
Public Safety Communication Project (Statute 86-416)		(23)		
Benefits Paid Under the Firefighter Cancer Benefits Act		(23a)		
Local Option Sales and Use Tax within Good Life District		(23b)		
Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**		(24)		
Judgments		(25)		
Refund of Property Taxes to Taxpayers		(26)		
Repairs to Infrastructure Damaged by a Natural Disaster		(27)		
TOTAL LID EXCEPTIONS (B)		(28)	**$**	**129,953.00**

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) *To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28*	**$**	**565,569.10**

*Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*

City of Bennet

IN

Lancaster County

LID COMPUTATION FORM FOR FISCAL YEAR 2024-2025

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

Prior Year Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form — 570,555.71 (Option 1 - (Line 1))

OPTION 2

Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of Prior Year Lid Computation Form — (Option 2 - (A))

Allowable Percent Increase **Less** Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)) — % (Option 2 - (B))

Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B) — - (Option 2 - (C))

Calculated Prior Year Restricted Funds Authority (Base Amount) Line (A) Plus Line (C) — - (Option 2 - (Line 1))

CURRENT YEAR ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** — 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** — - % (3)

1,118,787.00 (2024 Value Attributable to Growth per Assessor) / 109,220,450.00 (2023 Valuation) = 1.02 % (Multiply times 100 To get %)

3 **ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** — 1.00 % (4)

4 (# of Board Members voting "Yes" for Increase) / 4 (Total # of Members in Governing Body at Meeting) = 100.00 % (Must be at least 75% (.75) of the Governing Body)

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** — % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) — 3.50 % (6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) — 19,969.45 (7)

Total Restricted Funds Authority = Line (1) + Line (7) — 590,525.16 (8)

Less: Restricted Funds from Lid Supporting Schedule — 565,569.10 (9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) — 24,956.06 (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

City of Bennet in Lancaster County

2024-2025 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted
None	

Total - Must agree to Line 17 on Lid Support Page 8	$ -

Municipality Levy Limit Form

City of Bennet in Lancaster County

Municipality Levy				
Personal and Real Property Tax Request	(1)		364,822.10	
Judgments (Not Paid by Liability Insurance)	(2)	0.00		
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00		
Bonded Indebtedness	(4)	70,490.00		
Interest Free Financing (Public Airports)	(5)	0.00		
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00		
Total Levy Exemptions	(7)		70,490.00	
Tax Request Subject to Levy Limit	(8)		294,332.10	
Valuation	(9)		111,119,030	
Municipality Levy Subject to Levy Authority	(10)		0.264880	
Levy Authority Allocated to Others-				
Airport Authority	(11)		0.000000	
Community Redevelopment Authority	(12)		0.000000	
Transit Authority	(13)		0.000000	
Off Street Parking District Valuation	(14)			
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000	
Other	(16)		0.000000	
Total Levy for Compliance Purposes	(17)		0.264880	**(A)**
Levy Authority				
Municipality Levy Limit	(18		0.450000	
Municipality property taxes designated for interlocal agreements	(19)		0.000000	
Total Municipality Levy Authority	(20)		0.450000	**(B)**
Voter Approved Levy Override	(21)		0.000000	**(C)**

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

City of Bennet in Lancaster County

2024-2025 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES ☐ **This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.**

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) $ 354,368.60
*(Total Personal and Real Property Tax Required from **prior year** budget - Cover Page)*

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase

2024 Real Growth Value per Assessor	/	Prior Year Total Real Property Valuation per Assessor	=		(3)
994,690.00	/	105,161,300.00	=	0.95 %	(3)

Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds(§13-518). The County Assessor must provide you with separate growth amounts.

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 2.95 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) $ 10,453.87

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) **$ 364,822.47**

ACTUAL PROPERTY TAX REQUEST

2024-2025 ACTUAL Total Property Tax Request (7) $ 364,822.10
(Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

City of Bennet

IN

Lancaster County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9th day of September 2024, at 6:00 o'clock P.M., at Lancaster Rural Water District #1, 310 Fir St., Bennet, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	$	1,198,720.00
2023-2024 Actual/Estimated Disbursements & Transfers	$	1,284,509.00
2024-2025 Proposed Budget of Disbursements & Transfers	$	2,193,070.00
2024-2025 Necessary Cash Reserve	$	1,565,767.00
2024-2025 Total Resources Available	$	3,758,837.00
Total 2024-2025 Personal & Real Property Tax Requirement	$	364,822.10
Unused Budget Authority Created For Next Year	$	24,956.06

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	$	294,332.10
Personal and Real Property Tax Required for Bonds	$	70,490.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 9th day of September 2024, at 6:00 o'clock P.M., at Lancaster Rural Water District #1, 310 Fir St., Bennet, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
Operating Budget	3,566,937.00	2,193,070.00	-39%
Property Tax Request	$ 354,368.60	$ 364,822.10	3%
Valuation	109,220,450	111,119,030	2%
Tax Rate	0.324453	0.328316	1%
Tax Rate if Prior Tax Request was at Current Valuation	0.318909		

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS

REPORTING PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024

City of Bennet — SUBDIVISION NAME

Lancaster County — COUNTY

Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)	Amount Used as Lid Exemption (Column 4)
Lancaster County Sheriff	N/A to present	Law enforcement	
Lancaster County	7/24/03 - present	Address assignment in the Village 1 mile ETJ	
City of Lincoln and Lancaster County	1983 to present	Assist with health and welfare code and nuisance investigation	
Douglas and Palmyra Villages and OR-1 Schools	5/1/02 - present	Ability to share supplies, equipment, employees and contract services	
Lancaster County	6/30/10 - present	Maintenance portions of Tyler Street, Cottonwood Street and Apple Street	
Nebraska WARN	3/1/10 - present	Water, wastewater and storm water mutual aid agreement	

Total Amount used as Lid Exemption $ -

See Independent Accountant's Compilation Report and Summary of Significant Forecast Assumptions

City of Bennet in Lancaster County

2024-2025 Bonded Indebtedness Lid Exception Explanation

Sewer Bonds	$	70,490.00	paid using tax asking
Street Bonds	$	59,463.00	paid using highway allocation and motor vehicle sales tax
Lid Exception	$	129,953.00	

CERTIFICATION OF TAXABLE VALUE
And VALUE ATTRIBUTABLE TO GROWTH

{format for all counties and cities}

Tax Year 2024

{certification required on or before August 20th of each year}

TO: CITY OF BENNET
PO BOX 255
BENNET, NE 68317

TAXABLE VALUE LOCATED IN THE COUNTY OF Lancaster

Name of Political Subdivision	Subdivision Type	Value Attributable to Growth*	Total Taxable Value	Real Growth Value**	Prior Year Total Real Property Valuation	Real Growth Percentage***
BENNET	City / Municipality - 07	1,118,787	111,119,030	994,690	105,161,300	0.95%

** Value attributable to growth is determined pursuant to Neb. Rev. Stat. §13-518 which includes real and personal property and annexation, if applicable.*

*** Real Growth Value is determined pursuant to Neb. Rev. Stat. §77-1631 which includes (i) improvements to real property as a result of new construction and additions to existing buildings, (ii) any other improvements to real property which increase the value of such property, (iii) annexation of real property by the political subdivision, and (iv) a change in the use of real property; and (v) the annual increase in the excess value for any tax increment financing project located in the political subdivision, if applicable.*

**** Real Growth Percentage is determined pursuant to Neb. Rev. Stat. §77-1631 and is equal to the political subdivision's Real Growth Value divided by the political subdivision's total real property valuation from the prior year.*

I Dan Nolte, Lancaster Assessor/Register of Deeds hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

Dan Nolte
(signature of county assessor)

08/16/2024
(date)

CC: County Clerk, Lancaster

CC: County Clerk where district is headquartered, if different county, _____

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

CITY OF BENNET, NEBRASKA

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

For the Years Ending September 30, 2025 and 2024

Forecast results for years ending September 30, 2025 and 2024, were based on actual results from previous years, determined or anticipated additional requirements for the years ending September 30, 2025 and 2024, and input from management.

The forecast presents, to the best of management's knowledge and belief, the expected revenue and expenditures of the City of Bennet for the forecast periods. Accordingly, the forecast reflects management's judgment as of August 28, 2024, the date of this forecast, of expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. 2024-9.4

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of the City of Bennet passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the City of Bennet resolves that:

1. The 2024-2025 property tax request be set at:

General Fund:	$	294,332.10
Bond Fund:	$	70,490.00

2. The total assessed value of property differs from last year's total assessed value by 1.74 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.318909 per $100 of assessed value.

4. The City of Bennet proposes to adopt a property tax request that will cause its tax rate to be 0.328316 per $100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of Bennet will increase (or decrease) last year's budget by -38.52 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2024.

Motion by Zieg, seconded by Simmons to adopt Resolution# 2024-9.4.

Voting yes were:

Dan Zieg
Pete Simmons
Steve Betterndorf

Voting no were:

Justin Dorn

BENNET, LANCASTER COUNTY CITY SEAL EST 1871 NEBRASKA

PASSED AND APPROVED THIS 9h day of September 2024

City Clerk/Treasurer
City of Bennet, NE

Mayor
City of Bennet, NE

RESOLUTION NO 2024-9.5

A RESOLUTION APPROVING THE FISCAL YEAR 2024/2025 BUDGET FOR THE CITY OF BENNET.

WHEREAS, public notice was given, in compliance with the provisions of Neb. Rev. Stat. §13-501, et seq., that the City Council would meet on the 9th day of September 2024, 6:00 p.m. at Lancaster Rural Water District #1 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the proposed 2024/2025 budget; and

WHEREAS, said hearing was duly conducted.

NOW THEREFORE, BE IT RESOLVED by the Mayor and City Council Members of the City of Bennet, Nebraska:

That the Budget Statement for the fiscal year commencing October 1, 2024, a copy of which is attached hereto, is hereby adopted and any unused restricted funds authority as set forth therein is hereby authorized to be carried forward to future budget use.

A copy of the Budget Statement shall be filed with the County Clerk and with the Auditor of Public Accounts, together with a proof of publication thereof.

PASSED AND APPROVED this 9th day of September, 2024.

Mayor
City of Bennet, NE

ATTEST:

City Clerk
City of Bennet, NE

BENNET · LANCASTER COUNTY · CITY · SEAL · EST 1871 · NEBRASKA

The Voice News

P.O. Box 148
Hickman, NE 68372-0148
402-792-2255

INVOICE - AFFIDAVIT OF PUBLICATION

INVOICE #	30408108	DUE DATE	10/5/2024

BILL TO
City of Bennet Michele Lincoln, Clerk/Treasurer PO Box 255 685 Monroe Street Bennet, NE 68317

THE STATE OF NEBRASKA } ss.
County of Lancaster }

Darren P. Ivy, being duly sworn, says that he is the publisher of

VOICE NEWS

News of Otoe, Johnson, Gage, Cass, Lancaster, Douglas, Sarpy & Saunders Counties,

a legal newspaper which is published and is in general circulation in Lancaster, Gage, Johnson, Otoe, Cass, Douglas, Sarpy, and Saunders Counties, Nebraska, and is printed in the English Language weekly at its office in Hickman, Nebraska; that said newspaper has been so published for more than fifty-two successive weeks prior to the publication of the annexed notice, and has a bona fide circulation of more than three hundred copies each issue. That to affiant's personal knowledge, the annexed notice was published in said newspaper:

1	Successive Week(s)
Beginning with the issue of:	9/5/2024
and ending with the issue of:	9/5/2024
Publisher's fee at Legal Rate is:	**$324.50**

Darren P. Ivy

Darren P. Ivy, Publisher

Summary Information	Weekly Cost
Notice of Budget Hearing and Budget Summary and Notice of Special Hearing to Set Final Tax Request - Sept. 5	322.00
Affidavit Fee	2.50

Subscribed and sworn before me, this 5th day of September, 2024

Amanda M. Whitlatch
Notary Public

GENERAL NOTARY - State of Nebraska
AMANDA M. WHITLATCH
My Comm. Exp. January 5, 2028

This document is your Affidavit of Publication and amount that will be on your Invoice.

City of Bennet
IN
Lancaster County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9th day of September 2024, at 6:00 o'clock P.M., at Lancaster Rural Water District #1, 310 Fir St., Bennet, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	$	1,198,720.00
2023-2024 Actual/Estimated Disbursements & Transfers	$	1,284,509.00
2024-2025 Proposed Budget of Disbursements & Transfers	$	2,193,070.00
2024-2025 Necessary Cash Reserve	$	1,565,767.00
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Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	$	294,332.10
Personal and Real Property Tax Required for Bonds	$	70,490.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 9th day of September 2024, at 6:00 o'clock P.M., at Lancaster Rural Water District #1, 310 Fir St., Bennet, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
Operating Budget	3,566,937.00	2,193,070.00	-39%
Property Tax Request	$ 354,368.60	$ 364,822.10	3%
Valuation	109,220,450	111,119,030	2%
Tax Rate	0.324453	0.328316	1%
Tax Rate if Prior Tax Request was at Current Valuation	0.318909		

City of Bennet, Nebraska
City Council
Minutes September 9, 2024
Budget Hearing & Regular Meeting

The Bennet City Council (the "Council") of the City of Bennet, Nebraska (the "City") held a Budget Hearing on September 9, 2024 at 6:00 PM, at Lancaster Rural Water District #1, 310 Fir Street in the City, the same being open to the public and preceded by advance publicized notice duly given in strict compliance with the provisions of the Open Meetings Act, Chapter 84, Article 14, Reissue Revised Statures of Nebraska, as amended, and having set forth (a) the time, date and place of the meeting: (b) that the meeting would be open to the attendance of the public; and (c) that the agenda for the meeting, kept continuously current, was available for public inspection at the office of the City Clerk and posted at the City Office, Post Office and First Nebraska Bank.

Mayor Ryan Cheney called the meeting to order at 6:00 p.m. and announced the location of the Open Meetings Act. City Clerk Michele Lincoln conducted roll call. Council Members in attendance were Pete Simmons, Dan Zieg, Steve Bettendorf, Justin Dorn and Mayor Ryan Cheney. A quorum being present, and the meeting duly commenced, the following proceedings were taken while the meeting remained open to attendance by the public.

Cheney opened the hearing for presentation of the proposed 2024/2025 budget document at 6:00 p.m. Cheney stated that the proposed operating budget is $2,193,070.00 which is a 39% decrease from the prior year. The Tax Request would be $364,822.10, which is a 3% increase from the prior year. The total assessed value has increased by 2% to $111,119,03 so the levy will increase 1% to .328316. There being no public comment Mayor Cheney closed the hearing at 6:04 p.m.

Cheney opened the hearing to set the final tax request at 6:05 p.m. The final tax request is .328316. There being no public comment Mayor Cheney closed the hearing at 6:09 p.m.

Zieg moved and Dorn seconded a motion to adjourn at 6:09 p.m. Roll call vote: Simmons, Zieg, Bettendorf, Dorn voted YES. Motion carried.

The Bennet City Council (the "Council") of the City of Bennet, Nebraska (the "City") held a Regular Meeting on September 9, 2024 immediately following the Budget Hearing, at Lancaster Rural Water District #1, 685 Monroe Street in the City, the same being open to the public and preceded by advance publicized notice duly given in strict compliance with the provisions of the Open Meetings Act, Chapter 84, Article 14, Reissue Revised Statures of Nebraska, as amended, and having set forth (a) the time, date and place of the meeting: (b) that the meeting would be open to the attendance of the public; and (c) that the agenda for the meeting, kept continuously current, was available for public inspection at the office of the City Clerk and posted at the City Office, Post Office and First Nebraska Bank.

Mayor Ryan Cheney called the meeting to order at 6:09 p.m. and announced the location of the Open Meetings Act. City Clerk Michele Lincoln conducted roll call. Council Members in attendance were Pete Simmons, Dan Zieg, Steve Bettendorf, Justin Dorn and Mayor Ryan Cheney. A quorum being present, and the meeting duly commenced, the following proceedings were taken while the meeting remained open to attendance by the public.

Zieg moved and Simmons seconded a motion that all items under the consent agenda be approved and accepted as presented. Roll call vote: Simmons, Zieg, Bettendorf, Dorn voted YES. Motion carried. Zieg moved and Dorn seconded a motion to Motion to reconsider the Consent Agenda. Zieg moved and Bettendorf seconded a motion to pull Consent Agenda Item 3.h & 3.i to New Business. Zieg moved and Dorn seconded a motion to approve the Consent Agenda without 3.h & 3.i. Roll call vote: Simmons, Zieg, Bettendorf, Dorn voted YES. Motion carried.

Mayor Cheney introduced Ordinance 2024-8.1, AN ORDINANCE OF THE CITY OF BENNET, LANCASTER COUNTY, NEBRASKA, TO AMEND § 52.02 OF THE CODE OF BENNET RELATING TO WATER RATES BY INCREASING THE USAGE FEE; TO REPEAL CONFLICTING ORDINANCES; TO PROVIDE FOR PUBLICATION; AND TO PROVIDE AN EFFECTIVE DATE. Simmons moved and Zieg seconded a motion to waive the third reading for Ordinance 2024-8.1. Roll call vote: Simmons, Zieg, Bettendorf, Dorn voted YES. Motion carried. Simmons moved and Zieg seconded a motion to approve Ordinance 2024-8.1. Roll call vote: Simmons, Zieg, Bettendorf, Dorn voted YES. Motion carried.

Due to discrepancies in the Water Purchase Agreement, Agenda Item 3.h, RESOLUTION 2024-9.2, approval of Water Purchase Agreement with Lancaster Rural Water District No. 1 for bulk water and Agenda item 3.i, approval of Agreement Regarding Annexation between Rural Water District No. 1 and City of Bennet were tabled until the October 14, 2024, meeting.

Mayor Cheney opened the Public Hearing for the Bennet One- and Six-Year Street Plan for 2025 at 6:14 pm. The plan moved the existing Six-Year to the One-Year Plan. It includes the following projects: Tyler Street from Cottonwood Street to Prairie Clover Lane replacing gravel with a 26' wide, 8" asphalt street, Cottonwood Street from Tyler Street to Hackberry Street replacing gravel with a 26' wide 8" asphalt street, and Cottonwood Street from Van Buren Street to S. 162nd Street overlay existing street with 3" asphalt. Engineer Brian Schuele stated that realistically it could be three to four years before construction of Tyler and Cottonwood Street paving if we hope to use Safe Street For All grant funds. Cheney closed the hearing at 6:19 p.m. Dorn moved and Bettendorf seconded a motion to approve Resolution 2024-9.3, a resolution adopting the Bennet One - and - Six Year Street Plan for 2025. Roll call vote: Simmons, Zieg, Bettendorf, Dorn voted YES. Motion carried.

Zieg moved and Bettendorf seconded a motion to approve an additional 1% increase in restricted funds authority. Roll call vote: Simmons, Zieg, Bettendorf, Dorn voted YES. Motion carried. Zieg moved and Simmons seconded a motion to approve Resolution 2024-9.4, a resolution setting the property tax request. Roll call vote: Simmons, Zieg, Bettendorf voted YES. Dorn voted NO. Motion carried. Simmons moved and Dorn seconded a motion to approve Resolution 2024-9.5, a resolution approving the fiscal year 2024/2025 Budget for the City of Bennet. Roll call vote: Simmons, Zieg, Bettendorf, Dorn voted YES. Motion carried.

The Council discussed the existing 20' curb cut maximum and whether they wanted to maintain the 20' or increase it. Engineer Brian Schuele thought that 20' was adequate and that it made the street frontage nicer, allowing more street parking.

The Council discussed the condition of the City Office and what to do moving forward. The City Clerk's office required termite mitigation in the south office, so the staff had been moved to City Hall. The building leaks during significant rain and has mold issues. Mayor Cheney suggested they consider moving City Hall to the south office area, which is not quite as long as the old City Hall, but wider and could be set up to accommodate more people. The south office needs gutted due to the termite infestation, the bathroom needs revamped as the potential source of the water infiltration, and we could look at redoing the storage area to add additional storage space and/or break room. The Council agreed to start getting bids for the remodel/repair of the City Office.

The Council discussed whether they should change the November 11th (Veterans Day) meeting date since the Lancaster County Rural Water District #1 is closed that day or change the location of the meeting. The Council preferred to leave the meeting date and request permission to hold the meeting at the Bennet Elementary School.

Simmons moved and Bettendorf seconded a motion to approve the bid proposal from Arrow Striping of $800.00 for Bennet Downtown Striping. Roll call vote: Simmons, Zieg, Bettendorf, Dorn voted YES. Motion carried.

Kristi Sittner, Emilie Long, Kristin Nelson, Lora Rhodes and Lillie Chambers presented the Bennet Community Economic Development Board's (BCEDB) Strategic Plan to the City Council. This Board emerged as a result of the City's participation as the flagship community in Southeast Nebraska Development District (SENDD)'s new Economic Development Lite Program. The program was developed to provide communities with the tools and resources to address economic development opportunities. The BCEDB representatives shared their vision and mission along with their three main pillars, with established goals for each pillar: Bennet Beautification, Marketing & Advocacy, and Capital Investments for Community Growth.

Zieg moved and Bettendorf seconded a motion to adjourn at 7:23 p.m. Roll call vote: Simmons, Zieg, Bettendorf, Dorn voted YES. Motion carried.

City Clerk Michele Lincoln
City of Bennet, NE

Mayor, Ryan Cheney
City of Bennet, NE

AMGL
CPAs & Advisors

SHAREHOLDERS:
Robert D. Almquist
Phillip D. Maltzahn
Marcy J. Luth
Heidi A. Ashby
Christine R. Shenk
Michael E. Hoback
Joseph P. Stump
Kyle R. Overturf
Tracy A. Cannon
Jamie L. Clemans

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Mayor and City Council
City of Bennet, Nebraska

Management is responsible for the accompanying financial forecasts of the City of Bennet, which comprise forecasted information for the years ended September 30, 2025 and 2024, included in the accompanying prescribed form and the related summary of significant forecast assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA).

Management also is responsible for the accompanying historical financial statements of the City of Bennet, which comprise the financial information for the year ended September 30, 2023, included in the accompanying prescribed form.

We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services, promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit, examine, or review the forecast or the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial forecasts and historical financial statements included in the accompanying prescribed form.

The financial forecasts and historical financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the State of Nebraska Budget Act, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The forecasted results may not be achieved, as there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and these differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

1203 W 2nd Street
P.O. Box 1407
Grand Island, NE 68802
P 308-381-1810
F 308-381-4824
EMAIL cpa@gicpas.com

A PROFESSIONAL CORPORATION

Wealth Management, LLC Registered Investment Advisor, is affiliated with AMGL, P.C.
and offers wealth management and investment advisory services.

Management has elected to omit the summary of significant accounting policies and substantially all the disclosures required by guidelines for the presentation of a forecast established by the AICPA other than those related to the significant forecast assumptions. If the omitted summary of significant accounting policies and disclosures were included in the forecast, they might influence the user's conclusions about the City's results of operations for the forecast periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

This report is intended solely for the information and use of management of the City of Bennet and the State of Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other than these specified parties.

AMGL P.C.

Grand Island, Nebraska
August 28, 2024

CITY OF BENNET, NEBRASKA

BUDGET FORM AND INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Year Ending September 30, 2025