2024-2025
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

Village of Comstock

TO THE COUNTY BOARD AND COUNTY CLERK OF
Custer County

This budget is for the Period October 1, 2024 through September 30, 2025

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$ 15,889.49	Property Taxes for Non-Bond Purposes
	Principal and Interest on Bonds
$ 15,889.49	**Total Personal and Real Property Tax Required**

$ 3,177,897	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

AUDITOR OF PUBLIC ACCOUNTS
RECEIVED
SEP 30 2024
STATE OF NEBRASKA

Projected Outstanding Bonded Indebtedness as of October 1, 2024
(As of the Beginning of the Budget Year)

Principal	$ -
Interest	$ -
Total Bonded Indebtedness	$ -

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2023 through June 30, 2024?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2023 through June 30, 2024?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by September 30th.*

APA Contact Information

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2024

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

SEE ACCOUNTANTS' COMPILATION REPORT

Village of Comstock in Custer County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2022 - 2023 (Column 1)	Actual/Estimated 2023 - 2024 (Column 2)	Adopted Budget 2024 - 2025 (Column 3)
1	Net Cash Balance	$ 83,423.00	$ 35,237.00	$ 38,275.00
2	Investments			
3	County Treasurer's Balance	$ 940.00	$ 1,959.00	$ 1,450.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			$ -
5	**Subtotal of Beginning Balances** (Lines 1 thru 4)	**$ 84,363.00**	**$ 37,196.00**	**$ 39,725.00**
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	$ 13,256.00	$ 15,105.00	$ 15,732.17
7	Federal Receipts	$ 153,171.00		
8	State Receipts: Motor Vehicle Pro-Rate	$ 33.00		$ 35.00
9				
10	State Receipts: Highway Allocation and Incentives	$ 23,013.00	$ 23,681.00	$ 24,229.00
11	State Receipts: Motor Vehicle Fee	$ 1,526.00	$ 1,525.00	$ 1,525.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid	$ 4,873.00	$ 5,143.00	$ 7,064.00
14	State Receipts: Other	$ 1,928.00	$ 2,125.00	$ 1,925.00
15	State Receipts: Property Tax Credit	$ 824.00		
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	$ 1,063.00	$ 1,250.00	$ 1,050.00
18	Local Receipts: Local Option Sales Tax			
19	Local Receipts: In Lieu of Tax	$ 1,553.00	$ 1,400.00	$ 1,550.00
20	Local Receipts: Other	$ 217,993.00	$ 350,000.00	$ 350,000.00
21	Transfers In of Surplus Fees	$ 65,778.00		
22	Transfers In Other Than Surplus Fees			
23	Proprietary Function Funds (Only if Page 6 is Used)			$ -
24	**Total Resources Available** (Lines 5 thru 23)	**$ 569,374.00**	**$ 437,425.00**	**$ 442,835.17**
25	**Total Disbursements & Transfers** (Line 22, Pg 3, 4 & 5)	**$ 532,178.00**	**$ 397,700.00**	**$ 395,350.00**
26	**Balance Forward/Cash Reserve** (Line 24 MINUS Line 25)	**$ 37,196.00**	**$ 39,725.00**	**$ 47,485.17**
27	Cash Reserve Percentage			24%

PROPERTY TAX RECAP

Tax from Line 6	$ 15,732.17
County Treasurer Commission at 1%	$ 157.32
Total Property Tax Requirement	$ 15,889.49

SEE ACCOUNTANTS' COMPILATION REPORT

Village of Comstock in Custer County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

	Property Tax Request
General Fund	$ 15,889.49
Bond Fund	$ -
_____ Fund	
_____ Fund	
Total Tax Request	** $ 15,889.49

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Total Special Reserve Funds	$ -
Total Cash Reserve	$ 47,485.17
Remaining Cash Reserve	$ 47,485.17
Remaining Cash Reserve %	24%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Transfer From: _____ Transfer To: _____

Amount: _____

Reason:

Transfer From: _____ Transfer To: _____

Amount:

Reason:

SEE ACCOUNTANTS' COMPILATION REPORT

Village of Comstock in Custer County

Line No.	2024-2025 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 56,850.00		$ 50,000.00				$ 106,850.00
3	Public Safety - Police							$ -
3a	Public Safety - Fire							$ -
4	Public Safety - Other							$ -
5	Public Works - Streets	$ 94,750.00		$ 75,000.00	$ 10,000.00			$ 179,750.00
6	Public Works - Other							$ -
7	Public Health and Social Services							$ -
8	Culture and Recreation							$ -
9	Community Development							$ -
10	Miscellaneous							$ -
11	Business-Type Activities:							
12	Airport							$ -
13	Nursing Home							$ -
14	Hospital							$ -
15	Electric Utility							$ -
16	Solid Waste	$ 11,650.00		$ 25,000.00				$ 36,650.00
17	Transportation							$ -
18	Wastewater	$ 11,050.00		$ 25,000.00				$ 36,050.00
19	Water	$ 11,050.00		$ 25,000.00				$ 36,050.00
20	Other							$ -
21	Proprietary Function Funds (Page 6)					$ -		$ -
22	**Total Disbursements & Transfers** (Lns 2 thru 21)	$ 185,350.00	$ -	$ 200,000.00	$ 10,000.00	$ -	$ -	$ 395,350.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
(F) **Transfers** should include Transfers and Transfers of Surplus Fees

SEE ACCOUNTANTS' COMPILATION REPORT

Village of Comstock in Custer County

Line No.	2023-2024 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 58,750.00		$ 55,000.00				$ 113,750.00
3	Public Safety - Police							$ -
3a	Public Safety - Fire							$ -
4	Public Safety - Other							$ -
5	Public Works - Streets	$ 66,950.00		$ 100,000.00	$ 10,000.00			$ 176,950.00
6	Public Works - Other							$ -
7	Public Health and Social Services							$ -
8	Culture and Recreation							$ -
9	Community Development							$ -
10	Miscellaneous							$ -
11	Business-Type Activities:							
12	Airport							$ -
13	Nursing Home							$ -
14	Hospital							$ -
15	Electric Utility							$ -
16	Solid Waste	$ 12,000.00		$ 25,000.00				$ 37,000.00
17	Transportation							$ -
18	Wastewater	$ 10,000.00		$ 25,000.00				$ 35,000.00
19	Water	$ 10,000.00		$ 25,000.00				$ 35,000.00
20	Other							$ -
21	Proprietary Function Funds							$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 157,700.00	$ -	$ 230,000.00	$ 10,000.00	$ -	$ -	$ 397,700.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

SEE ACCOUNTANTS' COMPILATION REPORT

Village of Comstock in Custer County

Line No.	2022-2023 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 51,563.00			$ 121,087.00		$ 8,815.00	$ 181,465.00
3	Public Safety - Police							$ -
3a	Public Safety - Fire							$ -
4	Public Safety - Other							$ -
5	Public Works - Streets	$ 85,929.00			$ 8,127.00			$ 94,056.00
6	Public Works - Other							$ -
7	Public Health and Social Services							$ -
8	Culture and Recreation							$ -
9	Community Development	$ 169,095.00						$ 169,095.00
10	Miscellaneous							$ -
11	Business-Type Activities:							
12	Airport							$ -
13	Nursing Home							$ -
14	Hospital							$ -
15	Electric Utility							$ -
16	Solid Waste	$ 10,549.00					$ 18,987.00	$ 29,536.00
17	Transportation							$ -
18	Wastewater	$ 10,025.00					$ 18,988.00	$ 29,013.00
19	Water	$ 10,025.00					$ 18,988.00	$ 29,013.00
20	Other							$ -
21	Proprietary Function Funds							$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 337,186.00	$ -	$ -	$ 129,214.00	$ -	$ 65,778.00	$ 532,178.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

SEE ACCOUNTANTS' COMPILATION REPORT

Village of Comstock in Custer County

2024-2025 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
TOTAL	$ -	$ -	$ -	$ -
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

SEE ACCOUNTANTS' COMPILATION REPORT

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**Village of Comstock**
ADDRESS	**PO Box 55**
CITY & ZIP CODE	**Comstock/68828**
TELEPHONE	**308-628-4124**
WEBSITE	

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Dennis Johnson	Deb Ritz	Pam Slagle
TITLE /FIRM NAME	Chairperson/Village of Comstock	Clerk/Village of Comstock	CPA/Lammers, Abel & Kaps, CPA's
TELEPHONE	308-628-4124	308-628-4124	308-728-3015
EMAIL ADDRESS			pslagle@frontiernet.net

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [ ] Clerk / Treasurer / Superintendent / Other
- [X] Preparer

SEE ACCOUNTANTS' COMPILATION REPORT

Village of Comstock in Custer County

2024-2025 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$	15,889.49
Motor Vehicle Pro-Rate		(2)	$	35.00
In-Lieu of Tax Payments		(3)	$	1,550.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.				
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))	$ -	(4)		
LESS: Amount Spent During 2023-2024	$ -	(5)		
LESS: Amount Expected to be Spent in Future Budget Years	$ -	(6)		
Amount to be included as Restricted Funds ***(Cannot Be A Negative Number)***		(7)	$	-
Motor Vehicle Tax		(8)	$	1,050.00
Local Option Sales Tax		(9)	$	-
Transfers of Surplus Fees		(10)	$	-
Highway Allocation and Incentives		(11)	$	24,229.00
		(12)		
Motor Vehicle Fee		(13)	$	1,525.00
Municipal Equalization Fund		(14)	$	7,064.00
Insurance Premium Tax		(15)	$	-
Nameplate Capacity Tax		(15a)	$	-
TOTAL RESTRICTED FUNDS (A)		(16)	$	**51,342.49**

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)				
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)*	$ -	(17)		
Agrees to Line (6).	$ -	(18)		
Allowable Capital Improvements		(19)	$	-
Bonded Indebtedness		(20)		
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)		(21)		
Interlocal Agreements/Joint Public Agency Agreements		(22)	$	-
Public Safety Communication Project (Statute 86-416)		(23)		
Benefits Paid Under the Firefighter Cancer Benefits Act		(23a)		
Local Option Sales and Use Tax within Good Life District		(23b)		
Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**				
Judgments		(24)		
Refund of Property Taxes to Taxpayers		(25)		
Repairs to Infrastructure Damaged by a Natural Disaster		(26)		
		(27)		
TOTAL LID EXCEPTIONS (B)		(28)	$	-

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) *To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28*	$	**51,342.49**

*Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*

SEE ACCOUNTANTS' COMPILATION REPORT

Village of Comstock

IN

Custer County

LID COMPUTATION FORM FOR FISCAL YEAR 2024-2025

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

Prior Year Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form — 90,884.73 (Option 1 - (Line 1))

OPTION 2

Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of Prior Year Lid Computation Form — (Option 2 - (A))

Allowable Percent Increase **Less** Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)) — % (Option 2 - (B))

Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B) — - (Option 2 - (C))

Calculated Prior Year Restricted Funds Authority (Base Amount) Line (A) Plus Line (C) — - (Option 2 - (Line 1))

CURRENT YEAR ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** — 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** — 0.50 % (3)

91,501.00 (2024 Value Attributable to Growth per Assessor) / 3,051,205.00 (2023 Valuation) = 3.00 % (Multiply times 100 To get %)

3 **ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** — 1.00 % (4)

4 (# of Board Members voting "Yes" for Increase) / 4 (Total # of Members in Governing Body at Meeting) = 100.00 % (Must be at least 75% (.75) of the Governing Body)

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** — % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) — 4.00 % (6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) — 3,635.39 (7)

Total Restricted Funds Authority = Line (1) + Line (7) — 94,520.12 (8)

Less: Restricted Funds from Lid Supporting Schedule — 51,342.49 (9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) — 43,177.63 (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

Village of Comstock in Custer County

2024-2025 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted

Total - Must agree to Line 17 on Lid Support Page 8	$ -

SEE ACCOUNTANT'S COMPILATION REPORT

Municipality Levy Limit Form

Village of Comstock in Custer County

Municipality Levy				
Personal and Real Property Tax Request	(1)		15,889.49	
Judgments (Not Paid by Liability Insurance)	(2)	0.00		
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00		
Bonded Indebtedness	(4)	0.00		
Interest Free Financing (Public Airports)	(5)	0.00		
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00		
Total Levy Exemptions	(7)		0.00	
Tax Request Subject to Levy Limit	(8)		15,889.49	
Valuation	(9)		3,177,897	
Municipality Levy Subject to Levy Authority	(10)		0.500000	
Levy Authority Allocated to Others-				
Airport Authority	(11)		0.000000	
Community Redevelopment Authority	(12)		0.000000	
Transit Authority	(13)		0.000000	
Off Street Parking District Valuation	(14)			
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000	
Other	(16)		0.000000	
Total Levy for Compliance Purposes	(17)		0.500000	(A)
Levy Authority				
Municipality Levy Limit	(18		0.450000	
Municipality property taxes designated for interlocal agreements	(19)	1,590.00	0.050000	
Total Municipality Levy Authority	(20)		0.500000	(B)
Voter Approved Levy Override	(21)		0.000000	(C)

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

SEE ACCOUNTANT'S
COMPILATION REPORT

Village of Comstock in Custer County

2024-2025 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES

X **This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.**

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) N/A
*(Total Personal and Real Property Tax Required from **prior year** budget - Cover Page)*

Base Limitation Percentage Increase (2%) 0.00 % (2)

Real Growth Percentage Increase

2024 Real Growth Value per Assessor / Prior Year Total Real Property Valuation per Assessor = 0.00 % (3)

Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds(§13-518). The County Assessor must provide you with separate growth amounts.

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) N/A %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) $ -

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) **N/A**

ACTUAL PROPERTY TAX REQUEST

2024-2025 ACTUAL Total Property Tax Request (7) N/A
(Total Personal and Real Property Tax Required from Cover Page)

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

SEE ACCOUNTANTS' COMPILATION REPORT

See Accountants' Compilation Report

VILLAGE OF COMSTOCK
SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS
September 30, 2024 and 2025

Forecast results for the budget years ending September 30, 2024 and 2025 were based on actual results from previous years, determined or anticipated additional requirements for the years ending September 30, 2024 and 2025.

This forecast presents, to the best of management's knowledge and belief, expected receipts and disbursements of the Village of Comstock for the forecast period. Accordingly, the forecast reflects the board's judgment as of September 12, 2024, the date of this forecast, of expected conditions and its expected course of action. The assumptions disclosed herein are those that the board believes are significant to the forecast. There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

CERTIFICATION OF TAXABLE VALUE AND VALUE ATTRIBUTABLE TO GROWTH

{format for all counties and cities.}

TAX YEAR 2024

{certification required on or before August 20th of each year}

TO: COMSTOCK VILLAGE
C/O LAMMERS, ABEL, KAPS
PO BOX 142
ORD NE 68862

TAXABLE VALUE LOCATED IN THE COUNTY OF: CUSTER

Name of Political Subdivision	Subdivision Type (County or City)	Value Attributable to Growth *	Total Taxable Value	Real Growth Value [a]	Prior Year Total Real Property Valuation	Real Growth Percentage [b]
COMSTOCK VILLAGE	City/Village	91,501	3,177,897	81,187	2,901,150	2.80

** Value attributable to growth is determined pursuant to Neb. Rev. Stat. § 13-518 which includes real and personal property and annexation, if applicable.*

[a] Real Growth Value is determined pursuant to Neb. Rev. Stat. § 77-1631 which includes (i) improvements to real property as a result of new construction and additions to existing buildings, (ii) any other improvements to real property which increase the value of such property, (iii) annexation of real property by the political subdivision, and (iv) a change in the use of real property; and (v) the annual increase in the excess value for any tax increment financing project located in the political subdivision, if applicable.

[b] Real Growth Percentage is determined pursuant to Neb. Rev. Stat. § 77-1631 and is equal to the political subdivision's Real Growth Value divided by the political subdivision's total real property valuation from the prior year.

I ELISE TAYLOR, CUSTER County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §§ 13-509 and 13-518.

Elise Taylor
(signature of county assessor)

AUG 13 2024
(date)

CC: County Clerk, CUSTER County
CC: County Clerk where district is headquarter, if different county, _____ County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

CUSTER COUNTY ASSESSOR OFFICIAL SEAL NEBRASKA BROKEN BOW

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division (August 2021)

ZNEZ 4x6

Village of Comstock
IN
Custer County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12th day of September 2024, at 8:00 o'clock P.M., at the Village office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	$ 532,178.00
2023-2024 Actual/Estimated Disbursements & Transfers	$ 397,700.00
2024-2025 Proposed Budget of Disbursements & Transfers	$ 395,350.00
2024-2025 Necessary Cash Reserve	$ 47,485.17
2024-2025 Total Resources Available	$ 442,835.17
Total 2024-2025 Personal & Real Property Tax Requirement	$ 15,889.49
Unused Budget Authority Created For Next Year	$ 43,177.63
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	$ 15,889.49
Personal and Real Property Tax Required for Bonds	$ -

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 12th day of September 2024, at 8:10 o'clock P.M., at the Village office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
Operating Budget	442,700.00	395,350.00	-11%
Property Tax Request	$ 15,256.01	$ 15,889.49	4%
Valuation	3,051,205	3,177,897	4%
Tax Rate	0.500000	0.500000	0%
Tax Rate If Prior Tax Request was at Current Valuation	0.480066		ZNEZ

AFFIDAVIT OF PRINTER

STATE OF NEBRASKA } *ss.*

Custer *County,*

I Jaehne M. Lamm *of the* Sargent Leader,

a legal paper, published weekly in Sargent, Nebraska, *do solemnly swear that a copy of the above, as per clipping attached, was published weekly in the regular and entire issue of said newspaper and not in any supplement thereof, for* 1 *consecutive weeks commencing with the issue dated* 9/5/24 *and ending with the issue dated* / *and that said newspaper is a legal newspaper under the Statutes of the State of Nebraska.*

Jaehne M. Lamm

Subscribed and sworn before me this 25th *day of* September 2024

(Seal)

Mitchell Lamm
GENERAL NOTARIAL
SEAL
STATE OF NEBRASKA
MY COMMISSION EXPIRES
May 22, 2028

Printer's Fees, $ 240.00

Special Meeting
Budget Hearing
Village of Comstock
September 12, 2024

Notice of this special meeting has been posted at City Hall, Comstock Post Office and The Den stating that the agenda for said meeting was available for public inspection at the office of the Village Clerk. Chairman Dockhorn called the meeting of the Comstock Village Board to order September 7, 2023 at 8:00 p.m. stating the Open Meetings Act had been posted on the wall by the coat rack. Present were Trustees; Johnson, Rhoads, Kirwan, Post, Street Superintendent Shawna Abraham & Clerk Deborah Ritz.

The Budget Hearing of the Village of Comstock was held the 12th day of September, 2024, at the City Hall. Notice of the budget hearing was published in The Sargent Leader newspaper. Chairman Dockhorn opened the budget hearing at 8:02 p.m. The floor was then opened for public comment on the proposed budget statement. All members of the public wishing to address the governing body were provided a reasonable amount of time to do so. Motion by Post, seconded by Kirwan to close the budget hearing at 8:09 p.m. Ayes: Dockhorn, Johnson, Rhoads, Kirwan, Post.

The Special Hearing to Set the Final Tax Request of the Village of Comstock was opened by Chairman Dockhorn at 8:10 p.m. The floor was then opened for public comment on the proposed tax request. All members of the public wishing to address the governing body were provided a reasonable amount of time to do so. Motion by Post, seconded by Kirwan to close the Tax Request hearing at 8:15 p.m. Ayes: Dockhorn, Johnson, Rhoads, Kirwan, Post.

Trustee Kirwan made motion, second by Trustee Post to approve August minutes of regular meeting: Roll call vote; ayes: Dockhorn, Johnson, Rhoads, Kirwan, Post.

Trustee Post made motion, second by Trustee Kirwan to approve September financial report as presented; ayes: Dockhorn, Johnson, Rhoads, Kirwan, Post. Financial report for August 2024 stands approved until audit.

Trustee Post made motion second by Trustee Kirwan to approve Village Accounts Payable Claims for September 2024; ayes: Dockhorn, Johnson, Rhoads Kirwan, Post.

Trustee Johnson made the motion that the Village of Comstock approve the budget for the fiscal year end September 30, 2025 as it was published. Seconded by Trustee Post: Roll call vote; Ayes: Dockhorn, Johnson, Rhoads, Kirwan, Post. Motion passed.

Trustee Kirwan made motion that the Village of Comstock set their tax request at $15,889.49 for the fiscal year ended September 30, 2025 and the tax levy at 0.500000 for the same period, Resolution 9-24-1. Second by Trustee Johnson. Roll call vote; Ayes: Dockhorn, Johnson, Rhoads, Kirwan, Post.

Motion by Trustee Post that the Village of Comstock increase the restricted fund authority by an additional 1% over and above the 2.5% base limitation percent increase, Resolution 9-24-2. Second by Trustee Kirwan. Roll call vote; Ayes: Dockhorn, Johnson, Rhoads, Kirwan, Post.

Clerk Report: Clerk Ritz reported that LARM will be here Monday September 16th at 10:00 am to deliver the new insurance policy.

Street Report: Shawna Abraham reported the repairs for a water leak will be paid by Hamilton since it was a result of fiber installation.

SEPTEMBER CLAIMS

GENERAL

LVRPPD----------	$117.77
COLONIAL LIFE INS.----------	$355.55
VSP INSURANCE----------	$42.78
HAMILTON----------	$112.32
BLACK HILLS ENERGY----------	$92.53
DEBORAH RITZ (WAGES)----------	$655.22
WAGES WH----------	$54.28
CENTRAL IT: COMPUTER REPAIR	$142.50
SLA: BUDGET PREP----------	$570.00
LARM: ADDITIONAL PORPERTY ADDED----------	$14.85
SUBTOTAL GENERAL_____	**$2,157.80**

STREET

LVRPPD----------	$737.21
S. ABRAHAM WAGES:---------- STREET	$2,003.28
WAGES WH----------	$436.72
TROTTER SERVICE: FUEL----------	$959.70
ECHO: LIFT STATION REPAIR-------	$907.15
GRINT FARM SUPPLY: OIL----------	$33.75
SUBTOTAL STREET_____	**$5,077.81**

UTILITES

LVRPPD----------	$387.88
J&J SANITATION----------	$994.68
SUBTOTAL UTILITIES_____	**$1,382.56**

TOTAL EXPENSES---------- **$8,618.17**

Trustee Kirwan moved to adjourn, seconded by trustee Post, all ayes. Meeting adjourned at 8:45 p.m.

Matthew Dockhorn, Chairman

Deborah Ritz, Clerk

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. 9-24-1

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of the Village of Comstock passes by a majority vote a resolution or ordinance setting the tax request; and,

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the Village of Comstock resolves that:

1. The 2024-2025 property tax request be set at:

General Fund: $ 15,889.49

Bond Fund: $

2. The total assessed value of property differs from last year's total assessed value by 4.15 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.480066 per $100 of assessed value.

4. The Village of Comstock proposes to adopt a property tax request that will cause its tax rate to be 0.5 per $100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the Village of Comstock will increase (or decrease) last year's budget by 10.7 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2024.

Motion by Kirwan, seconded by Johnson adopt Resolution #9-24-1.

Voting yes were:

Dorthorn
Johnson
Rhoads
Kirwan
Post

Voting no were:

Dated this 12 day of September 2024

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS
REPORTING PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024

Village of Comstock — SUBDIVISION NAME

Custer County — COUNTY

Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)	Amount Used as Lid Exemption (Column 4)
Loup Central Landfill	Indefinite	Solid Waste Removal	$ -

Total Amount used as Lid Exemption $ -

Lammers, Abel & Kaps, CPA's, P.C.

Bruce A. Lammers, CPA
Charles L. Abel, CPA
Tyler Kapps, CPA
Pamela S. Slagle, CPA
Chelsea Ortmeir, CPA

Certified Public Accountants
140 N 16th Street
PO Box 142
Ord, Nebraska 68862

Phone: 308-728-3015
Fax: 308-728-7977



ACCOUNTANTS' COMPILATION REPORT

To The Board Members
Village of Comstock
Comstock, Nebraska

Management is responsible for the accompanying forecast of the Village of Comstock, which comprises the forecasted statements of receipts, disbursements and fund balance - cash basis for the years ended September 30, 2024 and 2025 and the related summary of significant assumptions in accordance with guidelines for the presentation of a forecast established by the American Institute of Certified Public Accountants (AICPA).

Management is also responsible for the accompanying financial statements of the Village of Comstock, which comprise the statement of receipts, disbursements and fund balances - cash basis for the year ended September 30, 2023 included in the accompanying prescribed form in accordance with the cash basis of accounting.

We have performed the compilation engagements in accordance with Accounting and Review Services promulgated by the Statements on Standards for Accounting and Review Services Committee of the AICPA. We did not audit, examine or review the forecasts or the financial statement included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the forecast or the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the State of Nebraska Auditor of Public Accounts and are not intended to be presented in accordance with in the cash basis of accounting.

AICPA presentation guidelines require a forecast to disclose that it is prepared using the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Management has not disclosed this matter.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a forecast established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the Village of Comstock's forecasted statements of receipts, disbursements and fund balances. Accordingly, the forecasts are not designed for those who are not informed about such matters.

The forecasted results may not be achieved, as there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

The accompanying prescribed form and this report are intended solely for the information and use of the Village of Comstock and the State of Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other than these specified parties.

Lammers, Abel & Kapr, CPA's

September 7, 2024
Ord, Nebraska