2024-2025
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

City of Fairbury

TO THE COUNTY BOARD AND COUNTY CLERK OF

Jefferson County

This budget is for the Period October 1, 2024 through September 30, 2025

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$ 729,698.00	Property Taxes for Non-Bond Purposes
$ 191,612.00	Principal and Interest on Bonds
$ 921,310.00	**Total Personal and Real Property Tax Required**

$ 221,538,115	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

Projected Outstanding Bonded Indebtedness as of October 1, 2024

(As of the Beginning of the Budget Year)

Principal	$ 1,780,000.00
Interest	$ 280,556.00
Total Bonded Indebtedness	$ 2,060,556.00

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2023 through June 30, 2024?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2023 through June 30, 2024?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by September 30th.*

APA Contact Information

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2024

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

City of Fairbury in Jefferson County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2022 - 2023 (Column 1)	Actual/Estimated 2023 - 2024 (Column 2)	**Adopted Budget 2024 - 2025** (Column 3)
1	Net Cash Balance	$ 20,968,145.00	$ 24,479,857.00	$ 10,462,618.00
2	Investments	$ 386,129.00	$ 386,376.00	$ 401,851.00
3	County Treasurer's Balance	$ 42,629.00	$ 39,259.00	$ 37,000.00
4	Beginning Balance Proprietary Function Funds **(Only If Page 6 is Used)**	$ -	$ -	$ 18,484,087.00
5	**Subtotal of Beginning Balances** (Lines 1 thru 4)	**$ 21,396,903.00**	**$ 24,905,492.00**	**$ 29,385,556.00**
6	Personal and Real Property Taxes **(Columns 1 and 2 - See Preparation Guidelines)**	$ 979,531.00	$ 968,847.00	$ 912,188.12
7	Federal Receipts	$ 41,703.00	$ 909,833.00	$ 2,655,000.00
8	State Receipts: Motor Vehicle Pro-Rate	$ 2,259.00	$ 2,200.00	$ 1,800.00
9				
10	State Receipts: Highway Allocation and Incentives	$ 590,265.00	$ 619,980.00	$ 637,781.00
11	State Receipts: Motor Vehicle Fee	$ 39,942.00	$ 43,523.00	$ 25,000.00
12	State Receipts: State Aid	$ -	$ -	
13	State Receipts: Municipal Equalization Aid	$ 516,969.00	$ 535,555.00	$ 657,898.00
14	State Receipts: Other	$ 73,510.00	$ 73,000.00	$ 25,500.00
15	State Receipts: Property Tax Credit	$ 44,150.00	$ 44,000.00	
16	Local Receipts: Nameplate Capacity Tax	$ -	$ -	$ -
17	Local Receipts: Motor Vehicle Tax	$ 78,231.00	$ 75,000.00	$ 70,000.00
18	Local Receipts: Local Option Sales Tax	$ 1,832,854.00	$ 1,854,166.00	$ 1,285,000.00
19	Local Receipts: In Lieu of Tax	$ -	$ -	$ -
20	Local Receipts: Other	$ 2,165,882.00	$ 2,263,813.00	$ 1,200,750.00
21	Transfers In of Surplus Fees	$ -	$ 2,770,000.00	$ 375,000.00
22	Transfers In Other Than Surplus Fees	$ 1,685,963.00	$ 1,474,896.00	$ 2,574,461.00
23	Proprietary Function Funds **(Only if Page 6 is Used)**	$ 14,950,330.00	$ 17,116,860.00	$ 20,439,900.00
24	**Total Resources Available** (Lines 5 thru 23)	**$ 44,398,492.00**	**$ 53,657,165.00**	**$ 60,245,834.12**
25	**Total Disbursements & Transfers** (Line 22, Pg 3, 4 & 5)	**$ 19,493,000.00**	**$ 24,271,609.00**	**$ 60,245,834.00**
26	**Balance Forward/Cash Reserve** (Line 24 MINUS Line 25)	**$ 24,905,492.00**	**$ 29,385,556.00**	**$ 0.12**
27	Cash Reserve Percentage			0%

PROPERTY TAX RECAP

Tax from Line 6	$ 912,188.12
County Treasurer Commission at 1%	$ 9,121.88
Total Property Tax Requirement	$ 921,310.00

City of Fairbury in Jefferson County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:		Property Tax Request
General Fund	$	729,698.00
Bond Fund	$	191,612.00
_____ Fund		
_____ Fund		
Total Tax Request	** $	921,310.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Total Special Reserve Funds	$ -
Total Cash Reserve	$ 0.12
Remaining Cash Reserve	$ 0.12
Remaining Cash Reserve %	0%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: Electric Fund
Transfer To: General Fund
Amount: $ 350,000.00
Reason: Property Tax Relief

Transfer From: Water Fund
Transfer To: General Fund
Amount: $ 25,000.00
Reason: Property Tax Relief

Transfer From: _____
Transfer To: _____
Amount:
Reason:

City of Fairbury in Jefferson County

Line No.	2024-2025 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 861,820.00	$ 4,642,795.00	$ 124,500.00	$ -	$ -	$ 2,294,461.00	$ 7,923,576.00
3	Public Safety - Police	$ 971,560.00	$ 5,000.00	$ 66,000.00	$ -	$ -	$ -	$ 1,042,560.00
3a	Public Safety - Fire	$ 52,535.00	$ 247,485.00	$ -	$ -	$ -	$ -	$ 300,020.00
4	Public Safety - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5	Public Works - Streets	$ 1,004,555.00	$ 1,034,719.00	$ 305,000.00	$ 527,403.00	$ -	$ -	$ 2,871,677.00
6	Public Works - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	Public Health and Social Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	Culture and Recreation	$ 728,370.00	$ 2,654,195.00	$ 209,995.00	$ -	$ -	$ 50,000.00	$ 3,642,560.00
9	Community Development	$ 1,546,654.00	$ 403,936.00	$ -	$ -	$ -	$ -	$ 1,950,590.00
10	Miscellaneous	$ -	$ 1,990,191.00	$ -	$ -	$ -	$ 230,000.00	$ 2,220,191.00
11	Business-Type Activities:							
12	Airport	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -	$ -	$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Electric Utility	$ -	$ -	$ -	$ -	$ -	$ -	$ -
16	Solid Waste	$ 1,012,080.00	$ 83,593.00	$ 275,000.00	$ -	$ -	$ -	$ 1,370,673.00
17	Transportation	$ -	$ -	$ -	$ -	$ -	$ -	$ -
18	Wastewater	$ -	$ -	$ -	$ -	$ -	$ -	$ -
19	Water	$ -	$ -	$ -	$ -	$ -	$ -	$ -
20	Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
21	Proprietary Function Funds **(Page 6)**					$ 38,923,987.00		$ 38,923,987.00
22	**Total Disbursements & Transfers (Lns 2 thru 21)**	$ 6,177,574.00	$ 11,061,914.00	$ 980,495.00	$ 527,403.00	$ 38,923,987.00	$ 2,574,461.00	$ 60,245,834.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Fairbury in Jefferson County

Line No.	2023-2024 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 1,038,192.00	$ 65,968.00	$ 101,875.00	$ -	$ -	$ 1,474,896.00	$ 2,680,931.00
3	Public Safety - Police	$ 885,598.00	$ -	$ 2,295.00	$ -	$ -	$ -	$ 887,893.00
3a	Public Safety - Fire	$ 4,878.00	$ 52,523.00	$ -	$ -	$ -	$ -	$ 57,401.00
4	Public Safety - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5	Public Works - Streets	$ 803,279.00	$ 144,752.00	$ 102,855.00	$ 55,352.00	$ -	$ -	$ 1,106,238.00
6	Public Works - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	Public Health and Social Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	Culture and Recreation	$ 659,170.00	$ 174,620.00	$ 21,401.00	$ 2,814,344.00	$ -	$ -	$ 3,669,535.00
9	Community Development	$ 126,204.00	$ 99,046.00	$ -	$ -	$ -	$ -	$ 225,250.00
10	Miscellaneous	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	Business-Type Activities:							
12	Airport	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -	$ -	$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Electric Utility	$ -	$ -	$ -	$ -	$ -	$ -	$ -
16	Solid Waste	$ 987,388.00	$ -	$ 147,254.00	$ -	$ -	$ -	$ 1,134,642.00
17	Transportation	$ -	$ -	$ -	$ -	$ -	$ -	$ -
18	Wastewater	$ -	$ -	$ -	$ -	$ -	$ -	$ -
19	Water	$ -	$ -	$ -	$ -	$ -	$ -	$ -
20	Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
21	Proprietary Function Funds					$ 14,509,719.00		$ 14,509,719.00
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 4,504,709.00	$ 536,909.00	$ 375,680.00	$ 2,869,696.00	$ 14,509,719.00	$ 1,474,896.00	$ 24,271,609.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Fairbury in Jefferson County

Line No.	2022-2023 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 773,102.00	$ -	$ 2,562.00	$ -	$ -	$ 1,603,928.00	$ 2,379,592.00
3	Public Safety - Police	$ 842,247.00	$ -	$ 2,254.00	$ -	$ -	$ -	$ 844,501.00
3a	Public Safety - Fire	$ 8,215.00	$ -	$ -	$ -	$ -	$ -	$ 8,215.00
4	Public Safety - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5	Public Works - Streets	$ 885,475.00	$ 175,518.00	$ -	$ -	$ -	$ -	$ 1,060,993.00
6	Public Works - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	Public Health and Social Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	Culture and Recreation	$ 691,594.00	$ 233,605.00	$ 39,845.00	$ 870,901.00	$ -	$ -	$ 1,835,945.00
9	Community Development	$ 117,972.00	$ 7,550.00	$ -	$ -	$ -	$ -	$ 125,522.00
10	Miscellaneous	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	Business-Type Activities:							
12	Airport	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -	$ -	$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Electric Utility	$ -	$ -	$ -	$ -	$ -	$ -	$ -
16	Solid Waste	$ 880,859.00	$ -	$ -	$ 37,429.00	$ -	$ -	$ 918,288.00
17	Transportation	$ -	$ -	$ -	$ -	$ -	$ -	$ -
18	Wastewater	$ -	$ -	$ -	$ -	$ -	$ -	$ -
19	Water	$ -	$ -	$ -	$ -	$ -	$ -	$ -
20	Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
21	Proprietary Function Funds					$ 12,319,944.00		$ 12,319,944.00
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 4,199,464.00	$ 416,673.00	$ 44,661.00	$ 908,330.00	$ 12,319,944.00	$ 1,603,928.00	$ 19,493,000.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Fairbury in Jefferson County

2024-2025 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
LIGHT, WATER SEWER	$ 18,484,087.00	$ 20,439,900.00	$ 38,923,987.00	$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
TOTAL	$ 18,484,087.00	$ 20,439,900.00	$ 38,923,987.00	$ -
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**City of Fairbury**
ADDRESS	**612 D Street**
CITY & ZIP CODE	**Fairbury 68352**
TELEPHONE	**402-729-2476**
WEBSITE	

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Spencer Brown	Erin Reimer	Jennifer Busboom, CPA
TITLE /FIRM NAME	Mayor	City Clerk	Blobaum & Busboom, PC
TELEPHONE	402-729-2476	402-729-2476	402-729-6136
EMAIL ADDRESS			bbcpas@windstream.net

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [ ] Clerk / Treasurer / Superintendent / Other
- [X] Preparer

City of Fairbury in Jefferson County

2024-2025 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$	921,310.00
Motor Vehicle Pro-Rate		(2)	$	1,800.00
In-Lieu of Tax Payments		(3)	$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.				
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))	$ -	(4)		
LESS: Amount Spent During 2023-2024	$ -	(5)		
LESS: Amount Expected to be Spent in Future Budget Years	$ -	(6)		
Amount to be included as Restricted Funds ***(Cannot Be A Negative Number)***		(7)	$	-
Motor Vehicle Tax		(8)	$	70,000.00
Local Option Sales Tax		(9)	$	1,285,000.00
Transfers of Surplus Fees		(10)	$	375,000.00
Highway Allocation and Incentives		(11)	$	637,781.00
		(12)		
Motor Vehicle Fee		(13)	$	25,000.00
Municipal Equalization Fund		(14)	$	657,898.00
Insurance Premium Tax		(15)	$	-
Nameplate Capacity Tax		(15a)	$	-
TOTAL RESTRICTED FUNDS (A)		(16)	**$**	**3,973,789.00**

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	$ -	(17)		
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (6).	$ -	(18)		
Allowable Capital Improvements		(19)	$	-
Bonded Indebtedness		(20)	$	191,612.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)		(21)		
Interlocal Agreements/Joint Public Agency Agreements		(22)	$	849,185.00
Public Safety Communication Project (Statute 86-416)		(23)		
Benefits Paid Under the Firefighter Cancer Benefits Act		(23a)		
Local Option Sales and Use Tax within Good Life District		(23b)		
Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**		(24)		
Judgments		(25)		
Refund of Property Taxes to Taxpayers		(26)		
Repairs to Infrastructure Damaged by a Natural Disaster		(27)		
TOTAL LID EXCEPTIONS (B)		(28)	**$**	**1,040,797.00**

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) *To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28*	**$**	**2,932,992.00**

*Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*

See Accountants' Compilation Report and Summary of Significant Forecast Assumptions

City of Fairbury

IN

Jefferson County

LID COMPUTATION FORM FOR FISCAL YEAR 2024-2025

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

Prior Year Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form	3,294,071.42 Option 1 - (Line 1)

OPTION 2

Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of Prior Year Lid Computation Form	Option 2 - (A)
Allowable Percent Increase **Less** Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5))	% Option 2 - (B)
Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B)	- Option 2 - (C)
Calculated Prior Year Restricted Funds Authority (Base Amount) Line (A) Plus Line (C)	- Option 2 - (Line 1)

CURRENT YEAR ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** 2.77 % (3)

8,521,495.00 (2024 Value Attributable to Growth per Assessor) / 161,821,131.00 (2023 Valuation) = 5.27 % (Multiply times 100 To get %)

3 **ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** 1.00 % (4)

7 (# of Board Members voting "Yes" for Increase) / 7 (Total # of Members in Governing Body at Meeting) = 100.00 % (Must be at least 75% (.75) of the Governing Body)

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	6.27 % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	206,538.28 (7)
Total Restricted Funds Authority = Line (1) + Line (7)	3,500,609.70 (8)
Less: Restricted Funds from Lid Supporting Schedule	2,932,992.00 (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	567,617.70 (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

City of Fairbury in Jefferson County

2024-2025 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted

Total - Must agree to Line 17 on Lid Support Page 8	$ -

Municipality Levy Limit Form

City of Fairbury in Jefferson County

Municipality Levy				
Personal and Real Property Tax Request	(1)		921,310.00	
Judgments (Not Paid by Liability Insurance)	(2)	0.00		
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00		
Bonded Indebtedness	(4)	191,612.00		
Interest Free Financing (Public Airports)	(5)	0.00		
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00		
Total Levy Exemptions	(7)		191,612.00	
Tax Request Subject to Levy Limit	(8)		729,698.00	
Valuation	(9)		221,538,115	
Municipality Levy Subject to Levy Authority	(10)		0.329378	
Levy Authority Allocated to Others-				
Airport Authority	(11)		0.000000	
Community Redevelopment Authority	(12)		0.000000	
Transit Authority	(13)		0.000000	
Off Street Parking District Valuation	(14)			
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000	
Other	(16)		0.000000	
Total Levy for Compliance Purposes	(17)		0.329378	(A)
Levy Authority				
Municipality Levy Limit	(18		0.450000	
Municipality property taxes designated for interlocal agreements	(19)	110,769.00	0.050000	
Total Municipality Levy Authority	(20)		0.500000	(B)
Voter Approved Levy Override	(21)		0.000000	(C)

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

2024-2025 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES ☐ **This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.**

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) $ 1,123,762.00
*(Total Personal and Real Property Tax Required from **prior year** budget - Cover Page)*

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase

2024 Real Growth Value per Assessor	/	Prior Year Total Real Property Valuation per Assessor	=	0.00 % (3)

Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds(§13-518). The County Assessor must provide you with separate growth amounts.

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 2.00 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) $ 22,475.24

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) **$ 1,146,237.24**

ACTUAL PROPERTY TAX REQUEST

2024-2025 ACTUAL Total Property Tax Request (7) $ 921,310.00
(Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS

REPORTING PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024

City of Fairbury — SUBDIVISION NAME

Jefferson County — COUNTY

Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)	Amount Used as Lid Exemption (Column 4)
Jefferson County Sheriff	Oct 1, 2024 - Sept 30, 2025	city share of law enforcement building and dispatch cost.	$ 849,185.00

Total Amount used as Lid Exemption $ 849,185.00

See Accountants' Compilation Report and Summary of Significant Forecast Assumptions

CERTIFICATION OF TAXABLE VALUE AND VALUE ATTRIBUTABLE TO GROWTH

{format for all counties and cities.}

TAX YEAR 2024

{certification required on or before August 20th of each year}

TO: BRIAN BLOBAUM
410 4TH ST
FAIRBURY, NE 68352

TAXABLE VALUE LOCATED IN THE COUNTY OF: JEFFERSON

Name of Political Subdivision	Subdivision Type (County or City)	Value Attributable to Growth *	Total Taxable Value	Real Growth Value [a]	Prior Year Total Real Property Valuation	Real Growth Percentage [b]
FAIRBURY CITY	City/Village	8,521,495	221,538,115	2,892,233	148,792,836	1.94

** Value attributable to growth is determined pursuant to Neb. Rev. Stat. § 13-518 which includes real and personal property and annexation, if applicable.*

[a] Real Growth Value is determined pursuant to Neb. Rev. Stat. § 77-1631 which includes (i) improvements to real property as a result of new construction and additions to existing buildings, (ii) any other improvements to real property which increase the value of such property, (iii) annexation of real property by the political subdivision, and (iv) a change in the use of real property; and (v) the annual increase in the excess value for any tax increment financing project located in the political subdivision, if applicable.

[b] Real Growth Percentage is determined pursuant to Neb. Rev. Stat. § 77-1631 and is equal to the political subdivision's Real Growth Value divided by the political subdivision's total real property valuation from the prior year.

I MARY A BANAHAN, JEFFERSON County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §§ 13-509 and 13-518.

Mary A. Banahan

(signature of county assessor)

AUG 15 2024

(date)

JEFFERSON COUNTY ASSESSOR Seal NEBRASKA

CC: County Clerk, JEFFERSON County
CC: County Clerk where district is headquarter, if different county _____ County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division (August 2021)

City of Fairbury

Summary of Significant Forecast Assumptions

Years Ended September 30, 2024 and 2025

This financial forecast presents, to the best of management's knowledge and belief, the expected revenue and expenditures of the City of Fairbury for the forecast period. Accordingly, the forecast reflects the management's judgment as of September 11, 2024, the date of this forecast, of expected conditions and its expected course of action. The presentation of prospective information is for compliance with Nebraska law requiring political subdivisions to file an annual budget with their respective county clerk and the State Auditor's office. The assumptions disclosed herein are those that the management believes are significant to the forecast. There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Forecasted Results for the Year Ending September 30, 2024

Forecasted results for the year ending September 30, 2024 were calculated by annualizing the Results of the operations for the remainder of the 2023-2024 year based on historical results.

Forecasted Results for the Year Ending September 30, 2025

Forecasted results for the year ending September 30, 2025 were based upon the forecasted results of operations for the year ending September 30, 2024 as well as any additional requirements for 2024-2025 based on input from the governing board including the following:

Revenues are budgeted at the amounts similar to the prior year with the exception of the state revenues where State Department of Revenue estimates are used.

Operating expenditures are estimated at the highest several years' prior experience.

Debt service expenditures, if applicable, are according the amortization schedules.

Capital outlay is budgeted at the maximum remaining available funds, given a minimal cash reserve.

Blobaum & Busboom, P.C.
Certified Public Accountants

Brian L. Blobaum, CPA
Jennifer M. Busboom, CPA
Michael A. Blobaum, CPA

410 4th Street, P.O. Box 604 • Fairbury, NE 68352 • Phone: (402) 729-6136 • Fax: (402) 729-6157• Email: bbcpas@windstream.net
Hebron Branch Office :120 South 4th Street • Hebron, NE 68370 • Phone: (402) 768-6485

Accountants' Compilation Report

City Council
City of Fairbury
Fairbury, NE 68352

Management is responsible for the accompanying historical financial statement of the City of Fairbury, Nebraska, which comprises financial information in the form of the 2024-2025 State of Nebraska City/Village Budget Form, included in the accompanying prescribed form for the year ended September 30, 2023, in accordance with the Nebraska Auditor of Public Accounts. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA and the form prescribed by the Nebraska Auditor of Public Accounts. We did not audit, examine, or review the historical financial statement included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the historical financial statement included in the accompanying prescribed form.

The historical financial statement included in the accompanying prescribed form is presented in accordance with the requirements of the Nebraska Auditor of Public Accounts, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the accompanying forecast of City of Fairbury, Nebraska, which comprises forecasted information in the form of the 2024-2025 State of Nebraska City/Village Budget Form, included in the accompanying prescribed form in accordance with the Nebraska Auditor of Public Accounts for the years ended September 30, 2024 and September 30, 2025, including the summary of significant forecast assumptions in accordance with the guidelines for the presentation of a forecast established by the American Institute of Certified Public Accountants (AICPA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit, examine, or review the forecast nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the forecast included in the accompanying prescribed form.

The forecasted results may not be achieved, as there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the summary of significant accounting policies required by guidelines for the presentation of a forecast established by the AICPA other than those related to significant assumptions. If the omitted disclosures were included in the forecast, they might influence the user's conclusion about the results of operations of the forecasted period. Accordingly, the forecast is not designed for those who are not informed about such matters.

The forecasts included in the accompanying prescribed form are presented in accordance with the requirements of the Nebraska Auditor of Public Accounts, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The accompanying budget form and report are intended solely for the information and use of the Nebraska Auditor of Public Accounts, Jefferson County Clerk, and management of the City of Fairbury are not intended to be and should not be used by anyone other than these specified parties.

Blobaum & Busboom PC

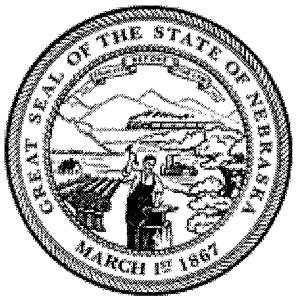
Fairbury, Nebraska
September 11, 2024

Official Nebraska Government Website

Nebraska Auditor of Public Accounts

Accountability, Integrity, Reliability

Mike Foley



(http://auditors.nebraska.gov/)

Filing Confirmation For The Reporting Period of July 1, 2023 through June 30, 2024

Please Print For Your Records

Date and Time:	September 05, 2024 07:46:52
Involvement in Interlocal Agreements:	Yes
Type of Subdivision:	Cities and Villages
Name of Subdivision:	Fairbury

Contact Information

Name:	ERIN REIMER
Title:	City Clerk
Address:	612 D Street
City:	Fairbury
State:	Nebraska
Zip:	68352
Phone:	(402) 729-2476
Email address:	EREIMER@FAIRBURYNE.ORG
Comments:	

Nebraska Auditor of Public Accounts (https://auditors.nebraska.gov/)
State Capitol, Suite 2303
P.O. Box 98917
Lincoln, NE 68509-8917
Phone: (402) 471-2111
Fax: (402) 471-3301
Email: mike.foley@nebraska.gov (mailto:mike.foley@nebraska.gov)

Anonymously Report Fraud, Waste, and Abuse (https://auditors.nebraska.gov/SAE_E-Mail.html)
Nebraska.gov
Contact Us: Support (http://www.nebraska.gov/contact-us.html)

Security, Accessibility, and Privacy Policies (http://www.nebraska.gov/policies.html)

The Council of the City of Fairbury met in the Council Chambers located at 612 D Street, Fairbury, Nebraska, on the 17th day of September 2024, at 7:30 PM. Mayor Brown called the meeting to order.

Notice of the meeting was given in advance thereof, and the Open Meetings Act was posted in the meeting room and pointed out by Mayor Brown as required by law.

Roll call found the following Council Members present- Tim Polson, Kelly Davis, Phil Rogge, Brian Schmidt, John Ebke, Doug Brown, Dusty Schmidt, and Bradley Kuzelka. Absent: None

Mayor Brown called for the submittal of forms to request future agenda items. No forms were submitted during the meeting.

Public Hearings/Presentations:

Public Hearing: Concerning the budget summary for 2024-2025 Fiscal Year. Mayor Brown deemed the hearing open at 7:30PM. Jennifer Busboom with Blobaum and Busboom approached the City Council and explained that every year the Council establishes a spending limit and tax request as part of the budget process. The overall spending limit is set at $60,245,834.12, budgeting to spend all reserve funds to give most flexibility in the upcoming year. This amount includes all general fund expenses, special revenue, debt, and proprietary functions. Mrs. Busboom noted that the operating budget from last year increased by an overall 17%. Comprehensively, the tax rate for 2024-2025 decreases, from 0.694447 in 2023-2024 to 0.415870 in 2024-2025. Mrs. Busboom summarized that the budget remains similar to last year. The 2024-2025 budget recommends investing a portion of the City's cash reserves in new equipment, infrastructure, and other capital projects as the cash reserve is one of the higher cash reserve funds the City has seen. No public comment.

Mayor Brown then entertained a motion to adjourn. B. Schmidt moved to adjourn. Motion seconded by Ebke. On a roll call vote: Brown, Ebke, Polson, Davis, Rogge, Kuzelka, D. Schmidt, and B. Schmidt voting "yes." Motion carried

The meeting adjourned at 7:40 PM.

_____ _____

Spencer Brown, Mayor Date

_____ _____

Erin Reimer, City Clerk Date

The Council of the City of Fairbury met in the Council Chambers located at 612 D Street, Fairbury, Nebraska, on the 17th day of September 2024, upon completion of the 7:30 PM. budget hearing meeting- Mayor Brown called the meeting to order.

Notice of the meeting was given in advance thereof, and the Open Meetings Act was posted in the meeting room and pointed out by Mayor Brown as required by law.

Roll call found the following Council Members present- Tim Polson, Kelly Davis, Phil Rogge, Brian Schmidt, John Ebke, Doug Brown, Dusty Schmidt, and Bradley Kuzelka. Absent: None

Mayor Brown called for the submittal of forms to request future agenda items. No forms were submitted during the meeting.

Mayor Brown called for individuals seeking to speak during the public comment period. No speakers present.

Mayor Brown read the Consent Agenda:

1. Approval of the minutes of the regular meeting of September 3, 2024
2. Approval of Claims $914,454.21

Rogge moved to approve the minutes of the regular meeting of Council on September 3, 2024, and $914,454.21 in claims. Motion was seconded by Ebke. On roll call vote: Rogge, Polson, Kuzelka, Davis, Brown, Ebke D. Schmidt, and B. Schmidt voting "yes." Motion carried.

Next item of business: **Public Hearings/Presentations:**

Public Hearing: Concerning Setting of the Final Tax Request for the 2024-2025 Fiscal Year for the General Fund at $729,698.00 and the Bond Fund at $191,612.00. The public hearing was opened at 7:45PM. Total levy for the 2024-2025 year would see a decrease to .415870 cents from the prior year of .694447 cents. No public comment was received.

Public Hearing: Regarding Ordinance 3122 amending the City of Fairbury's land map classification for Mark Delong Jr. at 1603 K Street legally described as the east 369' and the west 247.23' of lot 4 in subdivision SE ¼ of SW ¼ of 11-2-2, east of the 6th P.M. Jefferson County, Nebraska from R-3 High density residential to RCF – Residential Commercial Flex. Laura Bedlan, Development Services Director, was present to discuss this hearing along with the following two stating that the Planning and Zoning Committee had met earlier to discuss all matters. This hearing is to establish a change of residential zoning to RC flex. There is currently a business next door on the adjoining property. This hearing is related to the land use mapping process.

Public Hearing: Regarding Ordinance 3123 amending the City of Fairbury's Zoning map district for Mark Delong Jr. at 1603 K Street legally described as the east 369' and the west 247.23' of lot 4 in subdivision SE ¼ of SW ¼ of 11-2-2, east of the 6th P.M. Jefferson County, Nebraska from R-3 High density residential to RCF – Residential Commercial Flex. This hearing is required as part of the zoning use mapping process.

Public Hearing: Regarding Conditional Use Permit (CU-2024-002) from Andy Ostrander at 1215 E Street, Fairbury, Nebraska. The request is to allow for a small engine repair shop in the RCF – residential commercial flex zoning district as provided for in Article 5, Section 5.11 and Article 6, Section 6.01 of the Zoning Ordinance of the City of Fairbury, Nebraska – 2013 Edition. The legal description of the property is described as: Lot 5 and 6, Block 3, Simpkins Addition, Fairbury, Jefferson County, Nebraska. Consideration of this parcel is to allow a small engine repair shop.

Next item of business: **Current Business**

Mayor Brown introduced the first item of current business, "Consider recommendation and approval from the finance committee regarding the 2024-2025 Fiscal year budget for the city of Fairbury." With no further questions, Davis motioned to approve the 2024-2025 Fiscal year budget for the city of Fairbury as published. Motion was seconded by Polson. On a roll call vote: Brown, Ebke, Polson, Rogge, Kuzelka, Davis, D. Schmidt, and B. Schmidt voting "yes." Motion carried.

Mayor Brown then introduced the next item of current business, "Consider recommendation from the Water Sourcing Committee regarding a preliminary engineering report for the water sourcing project, allowing the mayor to sign any and all related documents." The WSC committee met earlier on 9.17.24 to discuss the need for a preliminary engineering report and recommends moving forward with Olsson preparing the report in the amount of $29,500. This report is needed for several funding sources the city currently has available (ARPA QCT/USDA/SRF). With no further questions, B. Schmidt motioned to approve the recommendation from the Water Sourcing Committee regarding a preliminary engineering report for the water sourcing project via Olsson in the amount of $29,500, allowing the mayor to sign all related documents. Motion was seconded by Davis. On a roll call vote: Brown, Ebke, Polson, Rogge, Kuzelka, Davis, D. Schmidt, and B. Schmidt voting "yes." Motion carried.

The following items were stricken from the agenda as more information was needed from the committee to recommend any action to the full council.

- Consider recommendation from the water sourcing committee regarding the location and number of test wells.
- Consider recommendation from the water sourcing committee regarding the cleaning and disinfection of the reservoir.
- Consider recommendation from the water sourcing committee regarding the inspection of the water transmission lines.

Mayor Brown then introduced the next item of current business, "Consider recommendation from the LB840 committee regarding modification of the Downtown Design Challenge Grant to become the Business Downtown Design Challenge Grant." The LB840 committee met prior to this meeting to discuss expanding the city's downtown design challenge grant program which is currently limited to the historic

business district to include a citywide area. The funds in this grant are used primarily for maintenance, repair, rehabilitation, and restoration. With no further questions, Rogge motioned to approve the recommendation from the LB840 committee regarding modification of the Downtown Design Challenge Grant to become the Business Downtown Design Challenge Grant. Motion was seconded by B. Schmidt. On a roll call vote: Brown, Ebke, Polson, Rogge, Kuzelka, Davis, D. Schmidt, and B. Schmidt voting "yes." Motion carried.

Mayor Brown then introduced the next item of current business, "Consider a request from the Fairbury High School to block the downtown square along with 4th Street from east of C to D street and D Street from the north side of 3rd Street to 4th Street for a homecoming parade on September 27, 2024 from 1– 5 pm, with no parking signs being posted in front of the south side of the courthouse. With no changes from the request from the previous years, Rogge motioned to approve the request from the Fairbury High School to block the downtown square along with 4th Street from east of C to D street and D Street from the north side of 3rd Street to 4th Street for a homecoming parade on September 27, 2024 from 1– 5 pm, with no parking signs being posted in front of the south side of the courthouse. Motion was seconded by Ebke. Motion was seconded by B. Schmidt. On a roll call vote: Brown, Ebke, Polson, Rogge, Kuzelka, Davis, D. Schmidt, and B. Schmidt voting "yes." Motion carried.

RESOLUTIONS AND ORDINANCES:

Resolution 1279- Setting the 2024-2025 property tax request at $729,698.00 for the general fund and $191,612.00 for the bond fund. With no further questions, Polson moved to approve Resolution 1279- Setting the 2023-2024 property tax request at $729,698.00 for the general fund and $191,612.00 for the bond fund. Motion was seconded by Brown. On a roll call vote: Brown, Ebke, Polson, Rogge, Kuzelka, Davis, D. Schmidt, and B. Schmidt voting "yes." Motion carried.

Resolution 1280- A resolution to use LB840 local option sales tax revenues under the approved Economic Development Plan and the "Downtown Design Challenge Grant" program- Fairbury Masonic Lodge- James Mahaffey, 513 E Street and 515 E Street, $22,750.00. With no further questions, Rogge motioned to approve Resolution 1280- A resolution to use LB840 local option sales tax revenues under the approved Economic Development Plan and the "Downtown Design Challenge Grant" program- Fairbury Masonic Lodge- James Mahaffey, 513 E Street and 515 E Street, $22,750.00. Motion was seconded by Ebke. On a roll call vote: Brown, Ebke, Polson, Rogge, Kuzelka, Davis, D. Schmidt, and B. Schmidt voting "yes." Motion carried.

Resolution 1281- A resolution to use LB840 local option sales tax revenues under the approved Economic Development Plan and the "Downtown Design Challenge Grant" program- Tatro Chiropractic- Thayne Tatro, 414 E Street, $13,165.00. With no further questions, Rogge motioned to approve Resolution 1281- A resolution to use LB840 local option sales tax revenues under the approved Economic Development Plan and the "Downtown Design Challenge Grant" program- Tatro Chiropractic- Thayne Tatro, 414 E Street, $13,165.00. Motion was seconded by B. Schmidt. On a roll call vote: Brown, Ebke, Polson, Rogge, Kuzelka, Davis, D. Schmidt, and B. Schmidt voting "yes." Motion carried.

Ordinance 3122- 1. Ordinance No. 3122 - An ordinance of the City of Fairbury, Nebraska amending the existing land use map by changing the land use designation of property legally described as the east 369' and the west 247.23' of lot 4 in subdivision SE ¼ of SW ¼ of 11-2-2, east of the 6th P.M. Jefferson County, Nebraska, from R-3 High Density Residential District to RCF – Residential Commercial Flex District (1st Reading). With no further questions, Brown motioned to give Ordinance 3122 its first reading. Motion was seconded by Kuzelka. On a roll call vote: Brown, Ebke, Polson, Rogge, Kuzelka, Davis, D. Schmidt, and B. Schmidt voting "yes." Motion carried.

Ordinance 3123- An ordinance of the City of Fairbury, Nebraska amending the existing zoning map by changing the zoning designation of property legally described as the east 369' and the west 247.23' of lot 4 in subdivision SE ¼ of SW ¼ of 11-2-2, east of the 6th P.M. Jefferson County, Nebraska, from R-3 High Density Residential District to RCF – Residential Commercial Flex District (1st Reading). With no further questions, B. Schmidt motioned to give Ord 3123 its first reading. Motion was seconded by Ebke. On a roll call vote: Brown, Ebke, Polson, Rogge, Kuzelka, Davis, D. Schmidt, and B. Schmidt voting "yes." Motion carried.

Ordinance 3124- An ordinance to adopt the budget statement to be termed the annual appropriation bill; to approve sums for necessary expenses and liabilities; to provide for an effective date. With no further questions Polson moved to introduce and suspend the 3 readings and give Ordinance 3124 one reading at the September 17, 2024, council meeting. Motion was seconded by Ebke. On a roll call vote: Brown, Ebke, Polson, Rogge, Kuzelka, Davis, D. Schmidt, and B. Schmidt voting "yes." Motion carried. Polson motioned to approve Ordinance 3124- An ordinance to adopt the budget statement to be termed the annual appropriation bill; to approve sums for necessary expenses and liabilities; to provide for an effective date. Motion was seconded by Ebke. On a roll call vote: Brown, Ebke, Polson, Rogge, Kuzelka, Davis, D. Schmidt, and B. Schmidt voting "yes." Motion carried.

Reports/Discussion: None

Mayor Brown then entertained a motion to adjourn. Rogge moved to adjourn. Motion seconded by Ebke. On a roll call vote: Brown, Ebke, Polson, Rogge, Kuzelka, Davis, D. Schmidt, and B. Schmidt voting "yes." Motion carried.

The meeting adjourned at 7:56 PM.

_____ _____

Spencer Brown, Mayor Date

_____ _____

Erin Reimer, City Clerk Date

CITY OF FAIRBURY

Spencer Brown, Mayor

P.O. Box 554, 612 D Street - Fairbury, NE 68352

Phone (402) 729-2476 • Fax (402) 729-3906 • www.fairburyne.org

Motion to approve 1% increase in Restricted Funds Limitation

Moved by Council member B. Schmidt seconded by Council member Eoke to approve a 1% increase in 2024-2025 restricted Funds Limitation.

Upon roll call vote: Brown, Eoke, Polson, Rogge, Kuzelka, B. Schmidt and D. Schmidt

Voted yes. X Voting No.

Motion carried.

PASSED AND ADOPTED this 6TH day of August 2024.

Spencer Brown, Mayor

ATTEST:

Erin Reimer, City Clerk

Resolution No. 1279

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of the City of Fairbury, passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the City of Fairbury resolves that:

1. The 2024-2025 property tax request be set:
   General Fund: $ 729,698.00
   Bond Fund: $ 191,612.00

2. The total assessed value of property differs from last year's total assessed value by 36.9%

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be $.507254 per $100 of assessed value.

4. The City of Fairbury proposes to adopt a property tax request that will cause its tax rate to be $.415870 per $100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of Fairbury will increase (or decrease) last year's budget by 16.8%.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2024.

Motion by Polson, Seconded by Brown to adopt Resolution No.1279.

Voting yes were Brown, Eloke, Polson, Rogge, Kuzelka, Davis, B Schmidt, D Schmidt

Voting no were _____

Dated this 17th day of September 2024

Spencer Brown-Mayor

Erin Reimer-City Clerk

CITY OF FAIRBURY
Jefferson County, Nebraska

PROOF OF PUBLICATION
The Fairbury Journal-News

STATE OF NEBRASKA, Jefferson County, ss.
Timothy Linscott being first duly sworn on oath deposes And says that he is the **Publisher** of **The FAIRBURY JOURNAL-NEWS** that he has actual knowledge of the facts hereinafter setforth; that the printed notice hereto attached was published in **The Fairbury Journal-News** once each week, 1 successive Weeks on the same day of each week; that the first Publication was on Sept. 11, 2024 ; and The last publish was on _____, 2024; that said **The Fairbury Journal -News** is printed and published and has a general circulation in Jefferson County, Nebraska; that has a bona fide Circulation in excess of 300 copies weekly and has Been published within said county for 52 successive Weeks prior to the publication of this notice; and that it Is a legal newspaper under the statutes of the State of Nebraska.

City of Fairbury
IN
Jefferson County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 17th day of September 2024, at 7:30 o'clock P.M., at the City Council Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	$ 19,493,000.00
2023-2024 Actual/Estimated Disbursements & Transfers	$ 24,271,609.00
2024-2025 Proposed Budget of Disbursements & Transfers	$ 60,245,834.00
2024-2025 Necessary Cash Reserve	$ 0.12
2024-2025 Total Resources Available	$ 60,245,834.12
Total 2024-2025 Personal & Real Property Tax Requirement	$ 921,310.00
Unused Budget Authority Created For Next Year	$ 667,617.70
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	$ 729,698.00
Personal and Real Property Tax Required for Bonds	$ 191,612.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 17th day of September 2024, at 7:30 o'clock P.M., at the City Council Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
Operating Budget	51,581,048.00	60,245,834.00	17%
Property Tax Request	$ 1,123,762.00	$ 921,310.00	-18%
Valuation	161,821,131	221,535,115	37%
Tax Rate	0.694447	0.415870	-40%
Tax Rate if Prior Tax Request was at Current Valuation	0.507254		

Subscribed and sworn to before me this 11 day of Sept., 2024.

GENERAL NOTARY - State of Nebraska
JENNIFER LEWIS
My Comm. Exp. January 15, 2028

Notary Public

Publication fee _____ lines of 8 point type 1 times
$ 76.40.