2024-2025
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

City of Franklin

TO THE COUNTY BOARD AND COUNTY CLERK OF
Franklin County

This budget is for the Period October 1, 2024 through September 30, 2025

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$	228,461.00	Property Taxes for Non-Bond Purposes
$	-	Principal and Interest on Bonds
$	228,461.00	**Total Personal and Real Property Tax Required**

$	50,769,129	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

Projected Outstanding Bonded Indebtedness as of October 1, 2024
(As of the Beginning of the Budget Year)

Principal	$	-
Interest	$	-
Total Bonded Indebtedness	$	-

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2023 through June 30, 2024?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2023 through June 30, 2024?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by September 30th.*

APA Contact Information

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2024

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

City of Franklin in Franklin County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2022 - 2023 (Column 1)	Actual/Estimated 2023 - 2024 (Column 2)	**Adopted Budget 2024 - 2025** (Column 3)
1	Net Cash Balance	$ 1,717,869.00	$ 994,746.00	$ 702,628.00
2	Investments	$ 1,629,251.00	$ 2,528,360.00	$ 2,525,000.00
3	County Treasurer's Balance	$ 6,238.00	$ 7,228.00	$ 7,000.00
4	Beginning Balance Proprietary Function Funds **(Only If Page 6 is Used)**	$ -	$ -	$ -
5	**Subtotal of Beginning Balances** **(Lines 1 thru 4)**	**$ 3,353,358.00**	**$ 3,530,334.00**	**$ 3,234,628.00**
6	Personal and Real Property Taxes **(Columns 1 and 2 - See Preparation Guidelines)**	$ 155,779.40	$ 155,531.80	$ 226,199.01
7	Federal Receipts	$ -	$ -	$ -
8	State Receipts: Motor Vehicle Pro-Rate	$ 338.68	$ 340.00	$ 350.00
9		$ -	$ -	$ -
10	State Receipts: Highway Allocation and Incentives	$ 171,956.03	$ 168,109.00	$ 174,970.00
11	State Receipts: Motor Vehicle Fee	$ 18,692.24	$ 19,750.02	$ 20,000.00
12	State Receipts: State Aid	$ -	$ -	
13	State Receipts: Municipal Equalization Aid	$ 122,813.42	$ 129,056.68	$ 149,476.58
14	State Receipts: Other	$ -	$ -	$ -
15	State Receipts: Property Tax Credit	$ 7,937.41	$ 8,000.00	
16	Local Receipts: Nameplate Capacity Tax	$ -	$ -	$ -
17	Local Receipts: Motor Vehicle Tax	$ 3,942.18	$ 3,699.16	$ 4,000.00
18	Local Receipts: Local Option Sales Tax	$ 187,916.05	$ 187,627.93	$ 180,000.00
19	Local Receipts: In Lieu of Tax	$ -	$ -	$ -
20	Local Receipts: Other	$ 2,135,527.34	$ 2,221,711.53	$ 4,767,739.41
21	Transfers In of Surplus Fees	$ 420,000.00	$ 550,000.00	$ 935,000.00
22	Transfers In Other Than Surplus Fees	$ -	$ 20,387.00	$ -
23	Proprietary Function Funds **(Only if Page 6 is Used)**	$ -	$ -	$ -
24	**Total Resources Available** **(Lines 5 thru 23)**	**$ 6,578,260.75**	**$ 6,994,547.12**	**$ 9,692,363.00**
25	**Total Disbursements & Transfers** **(Line 22, Pg 3, 4 & 5)**	**$ 3,047,926.75**	**$ 3,759,919.12**	**$ 7,664,950.00**
26	**Balance Forward/Cash Reserve** **(Line 24 MINUS Line 25)**	**$ 3,530,334.00**	**$ 3,234,628.00**	**$ 2,027,413.00**
27	Cash Reserve Percentage			61%

PROPERTY TAX RECAP

Tax from Line 6	$ 226,199.01
County Treasurer Commission at 1%	$ 2,261.99
Total Property Tax Requirement	$ 228,461.00

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

		Property Tax Request
General Fund	$	228,461.00
Bond Fund	$	-
_____ Fund		
_____ Fund		
Total Tax Request	** $	228,461.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name		Amount
Special Revenue Funds	$	492,897.00
Enterprise Funds	$	718,797.00
Total Special Reserve Funds	$	1,211,694.00
Total Cash Reserve	$	2,027,413.00
Remaining Cash Reserve	$	815,719.00
Remaining Cash Reserve %		24%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: Electric and Water Funds
Transfer To: CDA Fund
Amount: $ 500,000.00
Reason: To build maintenance shop

Transfer From: Electric Fund
Transfer To: General Fund
Amount: $ 325,000.00
Reason: Surplus fees

Transfer From: Electric Fund
Transfer To: Street Fund
Amount: $ 110,000.00
Reason: Surplus fees

City of Franklin in Franklin County

Line No.	2024-2025 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 633,725.00	$ -	$ 30,000.00	$ -	$ -	$ -	$ 663,725.00
3	Public Safety - Police	$ 125,000.00	$ -	$ -	$ -	$ -	$ -	$ 125,000.00
3a	Public Safety - Fire	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	Public Safety - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5	Public Works - Streets	$ 242,550.00	$ 40,000.00	$ 200,000.00	$ -	$ -	$ -	$ 482,550.00
6	Public Works - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	Public Health and Social Services	$ 45,975.00	$ -	$ 9,000.00	$ -	$ -	$ -	$ 54,975.00
8	Culture and Recreation	$ 245,700.00	$ -	$ 576,000.00	$ -	$ -	$ -	$ 821,700.00
9	Community Development	$ 151,000.00	$ 1,922,000.00	$ -	$ -	$ -	$ -	$ 2,073,000.00
10	Miscellaneous	$ 50,850.00	$ -	$ -	$ -	$ -	$ -	$ 50,850.00
11	Business-Type Activities:							
12	Airport	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -	$ -	$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Electric Utility	$ 1,294,100.00	$ -	$ 210,000.00	$ -	$ -	$ 685,000.00	$ 2,189,100.00
16	Solid Waste	$ 243,000.00	$ -	$ 40,000.00	$ -	$ -	$ -	$ 283,000.00
17	Transportation	$ -	$ -	$ -	$ -	$ -	$ -	$ -
18	Wastewater	$ 136,800.00	$ -	$ 170,000.00	$ -	$ -	$ -	$ 306,800.00
19	Water	$ 177,250.00	$ -	$ 187,000.00	$ -	$ -	$ 250,000.00	$ 614,250.00
20	Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
21	Proprietary Function Funds **(Page 6)**					$ -		$ -
22	**Total Disbursements & Transfers** **(Lns 2 thru 21)**	$ 3,345,950.00	$ 1,962,000.00	$ 1,422,000.00	$ -	$ -	$ 935,000.00	$ 7,664,950.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Franklin in Franklin County

Line No.	2023-2024 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 427,291.37	$ -	$ 6,751.00	$ -	$ -	$ -	$ 434,042.37
3	Public Safety - Police	$ 159,768.80	$ -	$ -	$ -	$ -	$ -	$ 159,768.80
3a	Public Safety - Fire	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	Public Safety - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5	Public Works - Streets	$ 225,183.18	$ 20,620.95	$ 61,051.00	$ -	$ -	$ -	$ 306,855.13
6	Public Works - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	Public Health and Social Services	$ 29,289.34	$ -	$ 8,000.00	$ -	$ -	$ -	$ 37,289.34
8	Culture and Recreation	$ 203,713.62	$ -	$ 50,270.00	$ -	$ -	$ -	$ 253,983.62
9	Community Development	$ 96,540.26	$ 400,000.00	$ -	$ -	$ -	$ 20,387.00	$ 516,927.26
10	Miscellaneous	$ 50,000.00	$ -	$ -	$ -	$ -	$ -	$ 50,000.00
11	Business-Type Activities:							
12	Airport	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -	$ -	$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Electric Utility	$ 966,970.46	$ -	$ -	$ -	$ -	$ 550,000.00	$ 1,516,970.46
16	Solid Waste	$ 195,885.04	$ -	$ -	$ -	$ -	$ -	$ 195,885.04
17	Transportation	$ -	$ -	$ -	$ -	$ -	$ -	$ -
18	Wastewater	$ 89,520.32	$ -	$ 15,040.80	$ -	$ -	$ -	$ 104,561.12
19	Water	$ 129,635.98	$ -	$ 54,000.00	$ -	$ -	$ -	$ 183,635.98
20	Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
21	Proprietary Function Funds							$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 2,573,798.37	$ 420,620.95	$ 195,112.80	$ -	$ -	$ 570,387.00	$ 3,759,919.12

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Franklin in Franklin County

Line No.	2022-2023 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 201,426.19	$ -	$ 18,145.48	$ -	$ -	$ -	$ 219,571.67
3	Public Safety - Police	$ 190,185.74	$ -	$ 26,135.68	$ -	$ -	$ -	$ 216,321.42
3a	Public Safety - Fire	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4	Public Safety - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
5	Public Works - Streets	$ 190,895.95	$ 39,190.00	$ -	$ -	$ -	$ -	$ 230,085.95
6	Public Works - Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	Public Health and Social Services	$ 33,278.96	$ -	$ -	$ -	$ -	$ -	$ 33,278.96
8	Culture and Recreation	$ 212,950.60	$ -	$ 4,423.40	$ -	$ -	$ -	$ 217,374.00
9	Community Development	$ 31,577.66	$ -	$ -	$ -	$ -	$ -	$ 31,577.66
10	Miscellaneous	$ 42,571.55	$ -	$ -	$ -	$ -	$ -	$ 42,571.55
11	Business-Type Activities:							
12	Airport	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	Nursing Home	$ -	$ -	$ -	$ -	$ -	$ -	$ -
14	Hospital	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Electric Utility	$ 1,073,351.60	$ -	$ 6,016.00	$ -	$ -	$ 420,000.00	$ 1,499,367.60
16	Solid Waste	$ 184,103.06	$ -	$ 19,029.00	$ -	$ -	$ -	$ 203,132.06
17	Transportation	$ -	$ -	$ -	$ -	$ -	$ -	$ -
18	Wastewater	$ 107,273.23	$ -	$ -	$ -	$ -	$ -	$ 107,273.23
19	Water	$ 158,214.41	$ -	$ 89,158.24	$ -	$ -	$ -	$ 247,372.65
20	Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
21	Proprietary Function Funds							$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 2,425,828.95	$ 39,190.00	$ 162,907.80	$ -	$ -	$ 420,000.00	$ 3,047,926.75

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Franklin in Franklin County

2024-2025 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
TOTAL	$ -	$ -	$ -	$ -
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**City of Franklin**
ADDRESS	**619 15th Avenue**
CITY & ZIP CODE	**Franklin 68939**
TELEPHONE	**308-425-6295**
WEBSITE	www.franklinnebraska.com

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Margaret Siel	Raquel Flezien	Joseph P. Stump
TITLE /FIRM NAME	Chairperson	Clerk/Treasurer	AMGL, P.C.
TELEPHONE	308-425-3160	308-425-6295	308-381-1810
EMAIL ADDRESS	msiel@sielcpa.com	rfelzien@cityoffranklin.net	jstump@gicpas.com

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [ ] Clerk / Treasurer / Superintendent / Other
- [X] Preparer

City of Franklin in Franklin County

2024-2025 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$ 228,461.00
Motor Vehicle Pro-Rate		(2)	$ 350.00
In-Lieu of Tax Payments		(3)	$ -
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))	$ -	(4)	
LESS: Amount Spent During 2023-2024	$ -	(5)	
LESS: Amount Expected to be Spent in Future Budget Years	$ -	(6)	
Amount to be included as Restricted Funds ***(Cannot Be A Negative Number)***		(7)	$ -
Motor Vehicle Tax		(8)	$ 4,000.00
Local Option Sales Tax		(9)	$ 180,000.00
Transfers of Surplus Fees		(10)	$ 935,000.00
Highway Allocation and Incentives		(11)	$ 174,970.00
		(12)	
Motor Vehicle Fee		(13)	$ 20,000.00
Municipal Equalization Fund		(14)	$ 149,476.58
Insurance Premium Tax		(15)	$ -
Nameplate Capacity Tax		(15a)	$ -
TOTAL RESTRICTED FUNDS (A)		(16)	**$ 1,692,257.58**

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	$ 40,000.00	(17)	
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (6).	$ -	(18)	
Allowable Capital Improvements		(19)	$ 40,000.00
Bonded Indebtedness		(20)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)		(21)	
Interlocal Agreements/Joint Public Agency Agreements		(22)	$ 100,000.00
Public Safety Communication Project (Statute 86-416)		(23)	
Benefits Paid Under the Firefighter Cancer Benefits Act		(23a)	
Local Option Sales and Use Tax within Good Life District		(23b)	
Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**		(24)	
Judgments		(25)	
Refund of Property Taxes to Taxpayers		(26)	
Repairs to Infrastructure Damaged by a Natural Disaster		(27)	
TOTAL LID EXCEPTIONS (B)		(28)	**$ 140,000.00**

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) *To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28*	**$ 1,552,257.58**

*Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*

City of Franklin

IN

Franklin County

LID COMPUTATION FORM FOR FISCAL YEAR 2024-2025

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

Prior Year Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form	1,502,959.15 (Option 1 - (Line 1))

OPTION 2

Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of Prior Year Lid Computation Form	(Option 2 - (A))
Allowable Percent Increase **Less** Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)	% (Option 2 - (B))
Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B)	- (Option 2 - (C))
Calculated Prior Year Restricted Funds Authority (Base Amount) Line (A) Plus Line (C)	- (Option 2 - (Line 1))

CURRENT YEAR ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** — 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** — - % (3)

888,561.00 (2024 Value Attributable to Growth per Assessor) / 40,624,673.00 (2023 Valuation) = 2.19 % (Multiply times 100 To get %)

3 **ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** — 1.00 % (4)

4 (# of Board Members voting "Yes" for Increase) / 4 (Total # of Members in Governing Body at Meeting) = 100.00 % (Must be at least 75% (.75) of the Governing Body)

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** — % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	3.50 % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	52,603.57 (7)
Total Restricted Funds Authority = Line (1) + Line (7)	1,555,562.72 (8)
Less: Restricted Funds from Lid Supporting Schedule	1,552,257.58 (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	3,305.14 (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

City of Franklin in Franklin County

2024-2025 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement		Amount Budgeted
Construct city maintenance shop	$	40,000.00
Total - Must agree to Line 17 on Lid Support Page 8	$	40,000.00

Municipality Levy Limit Form

City of Franklin in Franklin County

Municipality Levy				
Personal and Real Property Tax Request	(1)		228,461.00	
Judgments (Not Paid by Liability Insurance)	(2)	0.00		
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00		
Bonded Indebtedness	(4)	0.00		
Interest Free Financing (Public Airports)	(5)	0.00		
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00		
Total Levy Exemptions	(7)		0.00	
Tax Request Subject to Levy Limit	(8)		228,461.00	
Valuation	(9)		50,769,129	
Municipality Levy Subject to Levy Authority	(10)		0.450000	
Levy Authority Allocated to Others-				
Airport Authority	(11)		0.000000	
Community Redevelopment Authority	(12)		0.000000	
Transit Authority	(13)		0.000000	
Off Street Parking District Valuation	(14)			
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000	
Other	(16)		0.000000	
Total Levy for Compliance Purposes	(17)		0.450000	**(A)**
Levy Authority				
Municipality Levy Limit	(18		0.450000	
Municipality property taxes designated for interlocal agreements	(19)	100,000.00	0.050000	
Total Municipality Levy Authority	(20)		0.500000	**(B)**
Voter Approved Levy Override	(21)		0.000000	**(C)**

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

City of Franklin in Franklin County

2024-2025 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES ☐ **This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.**

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) $ 172,061.02
*(Total Personal and Real Property Tax Required from **prior year** budget - Cover Page)*

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase

742,425.00	/	38,450,371.00	=	1.93 % (3)
2024 Real Growth Value per Assessor		Prior Year Total Real Property Valuation per Assessor		

Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds(§13-518). The County Assessor must provide you with separate growth amounts.

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 3.93 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) $ 6,762.00

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) **$ 178,823.02**

ACTUAL PROPERTY TAX REQUEST

2024-2025 ACTUAL Total Property Tax Request (7) $ 228,461.00
(Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request exceeds allowable growth percentage. Political subdivision MUST complete the postcard notification requirements, and participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

City of Franklin
IN
Franklin County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 19th day of September 2024, at 5:15 o'clock P.M., at City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	$	3,047,926.75
2023-2024 Actual/Estimated Disbursements & Transfers	$	3,759,919.12
2024-2025 Proposed Budget of Disbursements & Transfers	$	7,664,950.00
2024-2025 Necessary Cash Reserve	$	2,027,413.00
2024-2025 Total Resources Available	$	9,692,363.00
Total 2024-2025 Personal & Real Property Tax Requirement	$	228,461.00
Unused Budget Authority Created For Next Year	$	3,305.14

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	$	228,461.00
Personal and Real Property Tax Required for Bonds	$	-

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 19th day of September 2024, at 5:15 o'clock P.M., at City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
Operating Budget	3,995,305.00	7,664,950.00	92%
Property Tax Request	$ 172,061.02	$ 228,461.00	33%
Valuation	40,624,673	50,769,129	25%
Tax Rate	0.423538	0.450000	6%
Tax Rate if Prior Tax Request was at Current Valuation	0.338909		

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS

REPORTING PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024

City of Franklin **Franklin County**

SUBDIVISION NAME COUNTY

Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)	Amount Used as Lid Exemption (Column 4)
Franklin Rural Fire District	Indefinite	Fire protection	
Franklin County	Indefinite	Asphalt maintenance and upkeep	
Franklin County	Indefinite	Equipment rental and repairs	
Franklin County	Indefinite	Solid waste disposal	
Village of Oxford	Indefinite	Solid waste auxilary service	
Franklin County	Indefinite	Law enforement and dispatch services	$ 100,000.00

Total Amount used as Lid Exemption $ 100,000.00

See Independent Accountant's Compilation Report and Summary of Significant Forecast Assumptions

CERTIFICATION OF TAXABLE VALUE AND VALUE ATTRIBUTABLE TO GROWTH

{format for all counties and cities.}

TAX YEAR 2024

{certification required on or before August 20th of each year}

CITY OF FRANKLIN

TO: **619 15TH AVE**
FRANKLIN, NE 68939

TAXABLE VALUE LOCATED IN THE COUNTY OF: FRANKLIN

Name of Political Subdivision	Subdivision Type (County or City)	Value Attributable to Growth *	Total Taxable Value	Real Growth Value [a]	Prior Year Total Real Property Valuation	Real Growth Percentage [b]
FRANKLIN VILL	City/Village	888,561	50,769,129	742,425	38,450,371	1.93

** Value attributable to growth is determined pursuant to Neb. Rev. Stat. § 13-518 which includes real and personal property and annexation, if applicable.*

[a] Real Growth Value is determined pursuant to Neb. Rev. Stat. § 77-1631 which includes (i) improvements to real property as a result of new construction and additions to existing buildings, (ii) any other improvements to real property which increase the value of such property, (iii) annexation of real property by the political subdivision, and (iv) a change in the use of real property; and (v) the annual increase in the excess value for any tax increment financing project located in the political subdivision, if applicable.

[b] Real Growth Percentage is determined pursuant to Neb. Rev. Stat. § 77-1631 and is equal to the political subdivision's Real Growth Value divided by the political subdivision's total real property valuation from the prior year.

I LINDA DALLMAN, FRANKLIN County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §§ 13-509 and 13-518.

Linda A Dallman
(signature of county assessor)

8-14-2024
(date)

CC: County Clerk, FRANKLIN County
CC: County Clerk where district is headquarter, if different county, _____ County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division (August 2021)

CITY OF FRANKLIN, NEBRASKA

SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

For the Years Ending September 30, 2025 and 2024

Forecast results for years ending September 30, 2025 and 2024, were based on actual results from previous years, determined or anticipated additional requirements for the years ending September 30, 2025 and 2024, and input from management.

The forecast presents, to the best of management's knowledge and belief, the expected revenue and expenditures of the City of Franklin for the forecast periods. Accordingly, the forecast reflects management's judgment as of September 4, 2024, the date of this forecast, of expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Franklin, Nebraska
September 19, 2024

A special budget hearing meeting of the Mayor and Council of the City of Franklin, Nebraska was held at City Hall in said City on September 19, 2024, at 5:15 PM

Upon roll call, the following board members were in attendance: Margaret Siel, Fred Beall, Kasey Loschen, Dave Platt, Sandy Urbina.

Mayor Siel gave notice that a copy of the Open Meetings Act was properly posted in the Council Chambers.

Notice of this meeting was simultaneously given to all board members and a copy of their acknowledgement of receipt of the notice and agenda was communicated in the advance notice as in the notice to the board members of this meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Mayor Siel opens the public hearing at 5:30 PM for the fiscal year budget 2025 to discuss support, opposition, suggestions regarding the outline and key provisions of the proposed budget statement.

Mayor Siel closes the public hearing for budget fiscal year 2024 at 5:37 PM

Adjourn meeting at 5:37 PM

ATTEST:

Raquel Felzien, City Clerk

APPROVED:

Margaret Siel, Mayor

Franklin, Nebraska
September 19, 2024

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Motion made by Kasey Loschen, seconded by Sandy Urbina to approve the 1% increase in restricted funds for fiscal year 2025. Motion Passed.
Beall: Yea, Loschen: Yea, Platt: Yea, Urbina: Yea
Yea: 4, Nay: 0

Motion made by Sandy Urbina, seconded by Fred Beall to Approval of 2024-2025 Fiscal budget year. Motion Passed.
Beall: Yea, Loschen: Yea, Platt: Yea, Urbina: Yea
Yea: 4, Nay: 0

Motion made by Sandy Urbina, seconded by Dave Platt to approve Resolution 2024-11 Fiscal Year budget 2024-2025. Motion Passed.
Beall: Yea, Loschen: Yea, Platt: Yea, Urbina: Yea
Yea: 4, Nay: 0

Motion made by Kasey Loschen, seconded by Sandy Urbina to approve invoice from Midwest Concrete Coatings for $4726.25 to epoxy floor coating the power plant and east restrooms at the city park and RV park restrooms. Motion Passed.
Beall: Yea, Loschen: Yea, Platt: Yea, Urbina: Yea
Yea: 4, Nay: 0

No public comments

Adjourn meeting at 5:37 PM

ATTEST: APPROVED:

Raquel Felzien, City Clerk Margaret Siel, Mayor

RESOLUTION SETTING THE PROPERTY TAX REQUEST
RESOLUTION # 2024-11

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of the City of Franklin passes by a majority vote a resolution or ordinance setting the tax request; and
WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the City of Franklin resolves that:

1. The 2024-2025 property tax request be set at:
General Fund:$ 228,461.00
Bond Fund: - $

2. The total assessed value of property differs from last year's total assessed value by 24.97 percent.
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.338909 per $100 of assessed value.
4. The City of Franklin proposes to adopt a property tax request that will cause its tax rate to be 0.45 per $100 of assessed value.
5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of Franklin will increase (or decrease) last year's budget by 91.85 percent.
6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2024.

Motion by Urbina, seconded by Platt to adopt Resolution # 2024-11.

Voting yes were:

Sandy Urbina
Dave Platt
Fred Beall
Kasey Loschen

Voting no were:

Dated this 19 day of September, 2024

ATTEST:

Margaret M. Siel, Mayor

CITY OF FRANKLIN CORPORATE SEAL FRANKLIN COUNTY, NEBRASKA

Raquel Felzien, City Clerk/Treasurer

AFFIDAVIT OF PRINTER

STATE OF NEBRASKA)
) SS.
FRANKLIN COUNTY)

I, *Evonne Naden*, editor of the Franklin County Chronicle, a newspaper of general circulation published weekly at Franklin, Neb., do solemnly swear that a copy of the above as per clipping attached, was published in the regular entire issue of said newspaper and not in supplement thereof for 1 consecutive week/s commencing with the issue date Sept. 11, 2024 and ending with the issue dated Sept. 11, 2024.

Evonne Naden

Printer's Fees $62.55

Subscribed and sworn to me before this 11 day of September, 2024.

Kerrie A. Gerdes

GENERAL NOTARY - State of Nebraska
KERRIE A. GERDES
My Comm. Exp. June 17, 2028

First Published in Franklin County Chronicle Wednesday, Sept. 11, 2024

City of Franklin
IN
Franklin County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

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Personal and Real Property Tax Required for Bonds	$ -

ZNEZ

CITY OF FRANKLIN, NEBRASKA

BUDGET FORM AND INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Year Ending September 30, 2025

AMGL
CPAs & Advisors

SHAREHOLDERS:
Robert D. Almquist
Phillip D. Maltzahn
Marcy J. Luth
Heidi A. Ashby
Christine R. Shenk
Michael E. Hoback
Joseph P. Stump
Kyle R. Overturf
Tracy A. Cannon
Jamie L. Clemans

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Mayor and City Council
City of Franklin, Nebraska

Management is responsible for the accompanying financial forecasts of the City of Franklin, which comprise forecasted information for the years ended September 30, 2025 and 2024, included in the accompanying prescribed form and the related summary of significant forecast assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA).

Management also is responsible for the accompanying historical financial statements of the City of Franklin, which comprise the financial information for the year ended September 30, 2023, included in the accompanying prescribed form.

We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services, promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit, examine, or review the forecast or the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial forecasts and historical financial statements included in the accompanying prescribed form.

The financial forecasts and historical financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the State of Nebraska Budget Act, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The forecasted results may not be achieved, as there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and these differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

1203 W 2nd Street
P.O. Box 1407
Grand Island, NE 68802
P 308-381-1810
F 308-381-4824
EMAIL cpa@gicpas.com

A PROFESSIONAL CORPORATION

Wealth Management, LLC Registered Investment Advisor, is affiliated with AMGL, P.C.
and offers wealth management and investment advisory services.

Management has elected to omit the summary of significant accounting policies and substantially all the disclosures required by guidelines for the presentation of a forecast established by the AICPA other than those related to the significant forecast assumptions. If the omitted summary of significant accounting policies and disclosures were included in the forecast, they might influence the user's conclusions about the City's results of operations for the forecast periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

This report is intended solely for the information and use of management of the City of Franklin and the State of Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other than these specified parties.

AMGL, P.C.

Grand Island, Nebraska
September 4, 2024