2024-2025
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

Village of Lynch

TO THE COUNTY BOARD AND COUNTY CLERK OF

Boyd County

This budget is for the Period October 1, 2024 through September 30, 2025

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$ 35,847.25	Property Taxes for Non-Bond Purposes
	Principal and Interest on Bonds
$ 35,847.25	**Total Personal and Real Property Tax Required**

$ 7,966,058	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

Projected Outstanding Bonded Indebtedness as of October 1, 2024

(As of the Beginning of the Budget Year)

Principal	$ -
Interest	$ -
Total Bonded Indebtedness	$ -

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2023 through June 30, 2024?

[ ] YES [X] NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2023 through June 30, 2024?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by September 30th.*

APA Contact Information

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2024

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

Village of Lynch in Boyd County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2022 - 2023 (Column 1)	Actual/Estimated 2023 - 2024 (Column 2)	**Adopted Budget 2024 - 2025** (Column 3)
1	Net Cash Balance	$ 510,641.00	$ 494,895.00	$ 555,002.26
2	Investments			
3	County Treasurer's Balance	$ 1,017.00	$ 1,501.79	$ 1,389.69
4	Beginning Balance Proprietary Function Funds **(Only If Page 6 is Used)**			$ -
5	**Subtotal of Beginning Balances** **(Lines 1 thru 4)**	**$ 511,658.00**	**$ 496,396.79**	**$ 556,391.95**
6	Personal and Real Property Taxes **(Columns 1 and 2 - See Preparation Guidelines)**	$ 18,246.79	$ 27,947.05	$ 35,492.33
7	Federal Receipts	$ 93,191.00	$ 11,237.00	$ 250,000.00
8	State Receipts: Motor Vehicle Pro-Rate	$ 49.00	$ 58.87	$ 50.00
9				
10	State Receipts: Highway Allocation and Incentives	$ 29,632.00	$ 44,414.87	$ 48,035.00
11	State Receipts: Motor Vehicle Fee	$ 2,270.00	$ 3,369.13	$ 2,200.00
12	State Receipts: State Aid	$ -		
13	State Receipts: Municipal Equalization Aid	$ 22,751.00	$ 16,819.00	$ 24,945.00
14	State Receipts: Other	$ 2,866.00	$ 3,751.00	$ 2,000.00
15	State Receipts: Property Tax Credit	$ -	$ 2,007.00	
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	$ 5,810.00	$ 5,352.54	$ 5,000.00
18	Local Receipts: Local Option Sales Tax			
19	Local Receipts: In Lieu of Tax	$ 4,808.00	$ 6,029.14	$ 4,500.00
20	Local Receipts: Other	$ 390,511.00	$ 319,756.20	$ 242,900.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees			$ 32,000.00
23	Proprietary Function Funds **(Only if Page 6 is Used)**			$ -
24	**Total Resources Available** **(Lines 5 thru 23)**	**$ 1,081,792.79**	**$ 937,138.59**	**$ 1,203,514.28**
25	**Total Disbursements & Transfers** **(Line 22, Pg 3, 4 & 5)**	**$ 585,396.00**	**$ 380,746.64**	**$ 1,016,173.00**
26	**Balance Forward/Cash Reserve** **(Line 24 MINUS Line 25)**	**$ 496,396.79**	**$ 556,391.95**	**$ 187,341.28**
27	Cash Reserve Percentage			43%

PROPERTY TAX RECAP

Tax from Line 6	$ 35,492.33
County Treasurer Commission at 1%	$ 354.92
Total Property Tax Requirement	$ 35,847.25

Village of Lynch in Boyd County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:		Property Tax Request
General Fund	$	35,847.25
Bond Fund	$	-
_____ Fund		
_____ Fund		
Total Tax Request	** $	35,847.25

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Total Special Reserve Funds	$ -
Total Cash Reserve	$ 187,341.28
Remaining Cash Reserve	$ 187,341.28
Remaining Cash Reserve %	43%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Transfer From: _____ Transfer To: _____

Amount: _____

Reason:

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Village of Lynch in Boyd County

Line No.	2024-2025 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 55,000.00		$ 100,000.00			$ 32,000.00	$ 187,000.00
3	Public Safety - Police							$ -
3a	Public Safety - Fire	$ 20,000.00						$ 20,000.00
4	Public Safety - Other							$ -
5	Public Works - Streets	$ 97,500.00	$ 30,000.00					$ 127,500.00
6	Public Works - Other							$ -
7	Public Health and Social Services							$ -
8	Culture and Recreation	$ 34,600.00						$ 34,600.00
9	Community Development	$ 22,000.00	$ 55,573.00	$ 250,000.00				$ 327,573.00
10	Miscellaneous							$ -
11	Business-Type Activities:							
12	Airport							$ -
13	Nursing Home							$ -
14	Hospital							$ -
15	Electric Utility							$ -
16	Solid Waste	$ 40,000.00						$ 40,000.00
17	Transportation							$ -
18	Wastewater	$ 35,000.00		$ 85,000.00	$ 42,000.00			$ 162,000.00
19	Water	$ 92,500.00		$ 25,000.00				$ 117,500.00
20	Other							$ -
21	Proprietary Function Funds (Page 6)					$ -		$ -
22	**Total Disbursements & Transfers** (Lns 2 thru 21)	$ 396,600.00	$ 85,573.00	$ 460,000.00	$ 42,000.00	$ -	$ 32,000.00	$ 1,016,173.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
(F) **Transfers** should include Transfers and Transfers of Surplus Fees

Village of Lynch in Boyd County

Line No.	2023-2024 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 55,755.44		$ 8,400.00	$ 63,331.00			$ 127,486.44
3	Public Safety - Police							$ -
3a	Public Safety - Fire	$ 8,328.00						$ 8,328.00
4	Public Safety - Other							$ -
5	Public Works - Streets	$ 48,241.20						$ 48,241.20
6	Public Works - Other							$ -
7	Public Health and Social Services							$ -
8	Culture and Recreation	$ 23,874.00						$ 23,874.00
9	Community Development	$ 5,850.00						$ 5,850.00
10	Miscellaneous							$ -
11	Business-Type Activities:							
12	Airport							$ -
13	Nursing Home							$ -
14	Hospital							$ -
15	Electric Utility							$ -
16	Solid Waste	$ 36,252.00						$ 36,252.00
17	Transportation							$ -
18	Wastewater	$ 45,995.00			$ 40,944.00			$ 86,939.00
19	Water	$ 43,776.00						$ 43,776.00
20	Other							$ -
21	Proprietary Function Funds							$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 268,071.64	$ -	$ 8,400.00	$ 104,275.00	$ -	$ -	$ 380,746.64

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

Village of Lynch in Boyd County

Line No.	2022-2023 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 21,143.00		$ 104,667.00				$ 125,810.00
3	Public Safety - Police							$ -
3a	Public Safety - Fire	$ 7,873.00						$ 7,873.00
4	Public Safety - Other							$ -
5	Public Works - Streets	$ 52,830.00	$ 34,998.00	$ 4,088.00	$ 3,321.00			$ 95,237.00
6	Public Works - Other							$ -
7	Public Health and Social Services							$ -
8	Culture and Recreation	$ 18,884.00						$ 18,884.00
9	Community Development	$ 20,770.00		$ 13,900.00	$ 17,718.00			$ 52,388.00
10	Miscellaneous							$ -
11	Business-Type Activities:							
12	Airport							$ -
13	Nursing Home							$ -
14	Hospital							$ -
15	Electric Utility							$ -
16	Solid Waste	$ 33,774.00						$ 33,774.00
17	Transportation							$ -
18	Wastewater	$ 34,703.00		$ 102,758.00	$ 40,944.00			$ 178,405.00
19	Water	$ 50,235.00		$ 19,469.00	$ 3,321.00			$ 73,025.00
20	Other							$ -
21	Proprietary Function Funds							$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 240,212.00	$ 34,998.00	$ 244,882.00	$ 65,304.00	$ -	$ -	$ 585,396.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

Village of Lynch in Boyd County

2024-2025 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
TOTAL	$ -	$ -	$ -	$ -
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**Village of Lynch**
ADDRESS	**PO Box 127**
CITY & ZIP CODE	**Lynch, 68746**
TELEPHONE	**402-569-3300**
WEBSITE	

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Jeff Hart	Kelli Holz	See Accountants' Report
TITLE /FIRM NAME	Chairperson	Treasurer	Dana F Cole & Company, LLP
TELEPHONE	402-336-8942	402-394-1766	402-336-2030
EMAIL ADDRESS	jhart@boydcounty.org	treasurer@villageoflynch.org	winings@danacole.com

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [x] Clerk / Treasurer / Superintendent / Other
- [ ] Preparer

Village of Lynch in Boyd County

2024-2025 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$	35,847.25
Motor Vehicle Pro-Rate		(2)	$	50.00
In-Lieu of Tax Payments		(3)	$	4,500.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.				
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))	$ -	(4)		
LESS: Amount Spent During 2023-2024	$ -	(5)		
LESS: Amount Expected to be Spent in Future Budget Years	$ -	(6)		
Amount to be included as Restricted Funds ***(Cannot Be A Negative Number)***		(7)	$	-
Motor Vehicle Tax		(8)	$	5,000.00
Local Option Sales Tax		(9)	$	-
Transfers of Surplus Fees		(10)	$	-
Highway Allocation and Incentives		(11)	$	48,035.00
		(12)		
Motor Vehicle Fee		(13)	$	2,200.00
Municipal Equalization Fund		(14)	$	24,945.00
Insurance Premium Tax		(15)	$	-
Nameplate Capacity Tax		(15a)	$	-
TOTAL RESTRICTED FUNDS (A)		(16)	$	**120,577.25**

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	$ 3,100.00	(17)		
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (6).	$ -	(18)		
Allowable Capital Improvements		(19)	$	3,100.00
Bonded Indebtedness		(20)		
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)		(21)		
Interlocal Agreements/Joint Public Agency Agreements		(22)	$	-
Public Safety Communication Project (Statute 86-416)		(23)		
Benefits Paid Under the Firefighter Cancer Benefits Act		(23a)		
Local Option Sales and Use Tax within Good Life District		(23b)		
Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**		(24)		
Judgments		(25)		
Refund of Property Taxes to Taxpayers		(26)		
Repairs to Infrastructure Damaged by a Natural Disaster		(27)		
TOTAL LID EXCEPTIONS (B)		(28)	$	**3,100.00**

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) *To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28*	$	**117,477.25**

*Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*

Village of Lynch

IN

Boyd County

LID COMPUTATION FORM FOR FISCAL YEAR 2024-2025

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

Prior Year Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form — 112,687.79 (Option 1 - (Line 1))

OPTION 2

Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of Prior Year Lid Computation Form — (Option 2 - (A))

Allowable Percent Increase **Less** Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)) — % (Option 2 - (B))

Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B) — - (Option 2 - (C))

Calculated Prior Year Restricted Funds Authority (Base Amount) Line (A) Plus Line (C) — - (Option 2 - (Line 1))

CURRENT YEAR ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** — 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** — 0.79 % (3)

233,505.00 (2024 Value Attributable to Growth per Assessor) / 7,101,108.00 (2023 Valuation) = 3.29 % (Multiply times 100 To get %)

3 **ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** — 1.00 % (4)

5 (# of Board Members voting "Yes" for Increase) / 5 (Total # of Members in Governing Body at Meeting) = 100.00 % (Must be at least 75% (.75) of the Governing Body)

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** — % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) — 4.29 % (6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) — 4,834.31 (7)

Total Restricted Funds Authority = Line (1) + Line (7) — 117,522.10 (8)

Less: Restricted Funds from Lid Supporting Schedule — 117,477.25 (9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) — 44.85 (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

Village of Lynch in Boyd County

2024-2025 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement		Amount Budgeted
Street Improvements	$	3,100.00

Total - Must agree to Line 17 on Lid Support Page 8	$	3,100.00

Municipality Levy Limit Form

Village of Lynch in Boyd County

Municipality Levy				
Personal and Real Property Tax Request	(1)		35,847.25	
Judgments (Not Paid by Liability Insurance)	(2)	0.00		
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00		
Bonded Indebtedness	(4)	0.00		
Interest Free Financing (Public Airports)	(5)	0.00		
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00		
Total Levy Exemptions	(7)		0.00	
Tax Request Subject to Levy Limit	(8)		35,847.25	
Valuation	(9)		7,966,058	
Municipality Levy Subject to Levy Authority	(10)		0.450000	
Levy Authority Allocated to Others-				
Airport Authority	(11)		0.000000	
Community Redevelopment Authority	(12)		0.000000	
Transit Authority	(13)		0.000000	
Off Street Parking District Valuation	(14)			
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000	
Other	(16)		0.000000	
Total Levy for Compliance Purposes	(17)		0.450000	(A)
Levy Authority				
Municipality Levy Limit	(18		0.450000	
Municipality property taxes designated for interlocal agreements	(19)		0.000000	
Total Municipality Levy Authority	(20)		0.450000	(B)
Voter Approved Levy Override	(21)		0.000000	(C)

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

Village of Lynch in Boyd County

2024-2025 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES

x	**This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.**

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) N/A

*(Total Personal and Real Property Tax Required from **prior year** budget - Cover Page)*

Base Limitation Percentage Increase (2%) 0.00 % (2)

Real Growth Percentage Increase

2024 Real Growth Value per Assessor	/	Prior Year Total Real Property Valuation per Assessor	=	0.00 % (3)

Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds(§13-518). The County Assessor must provide you with separate growth amounts.

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) N/A %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) $ -

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) N/A

ACTUAL PROPERTY TAX REQUEST

2024-2025 ACTUAL Total Property Tax Request (7) N/A

(Total Personal and Real Property Tax Required from Cover Page)

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

DANA F. COLE
& COMPANY LLP
CERTIFIED PUBLIC ACCOUNTANTS

ACCOUNTANTS' COMPILATION REPORT

To The Members of the Board
Village of Lynch
Lynch, Nebraska

Management is responsible for the accompanying cash basis financial forecast of the Village of Thurston, which comprises the forecasted statements of cash receipts and disbursements for the years ending September 30, 2024 and 2025, including the related summaries of significant assumptions included in the accompanying prescribed form, in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA).

Management is also responsible for the accompanying comparative historical statements of cash receipts and disbursements of the Village of Lynch for the year ending September 30, 2023, included in the accompanying prescribed form.

We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services, promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit, examine, or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

These forecasted and historical statements of cash receipts and disbursements and accompanying schedules included in the accompanying prescribed form are presented in accordance with the requirements of the State of Nebraska Auditor of Public Accounts and are not intended to be a presentation in accordance with the accounting principles generally accepted in the United States of America.

There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for presentation of a forecast established by the AICPA, other than those related to the significant assumptions. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the Village's forecasted statements of cash receipts and disbursements. Accordingly, this forecast is not designed for those who are not informed about such matters.

Dana F. Cole & Company LLP

O'Neill, Nebraska
September 23, 2024

Village of Lynch
Summary of Significant Forecast Assumptions
September 30, 2024 and 2025

This financial forecast presents to the best of management's knowledge and belief, the Village's expected cash receipts and disbursements for the forecast periods. Accordingly, the forecast reflects management's judgement as of the date of this forecast, the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

2024 Amounts

Receipts and disbursements for the year ended September 30, 2024, are based on actual amounts through July 31, 2024, and estimated amounts for the remaining month determined in most instances by the average monthly historical amount.

General

The budget for the year ended September 30, 2025, was developed based on amounts approved by the governing body as an upper limit on expenditures.

Revenues

Revenues for Equalization Aid and State Highway Allocations are based on estimated amounts provided by the State of Nebraska. Other non-tax sources are based on the prior year's amounts. No significant increases in revenue sources are expected.

Disbursements

Disbursements for the year ended September 30, 2024 are based in general on historical amounts adjusted for an approximate inflation rate of 2-3%. Expenditures for special projects and capital outlay are based on engineer estimates or amounts approved specifically in the budget by the governing body.
Debt payments are based on current repayment schedules.

See Accompanying Accountants' Report

CERTIFICATION OF TAXABLE VALUE AND VALUE ATTRIBUTABLE TO GROWTH

{format for all counties and cities}

TAX YEAR 2024

{certification required on or before August 20th of each year}

TO: DANA F. COLE & COMPANY, LLP
112 N. 6TH ST.
P.O BOX 359
O'NEILL, NE. 68763-0359

TAXABLE VALUE LOCATED IN THE COUNTY OF: BOYD

Name of Political Subdivision	Subdivision Type (County or City)	Value Attributable to Growth *	Total Taxable Value	Real Growth Value [a]	Prior Year Total Real Property Valuation	Real Growth Percentage [b]
LYNCH VILL	City/Village	233,505	7,966,058	233,505	6,872,392	3.40

** Value attributable to growth is determined pursuant to Neb. Rev. Stat. § 13-518 which includes real and personal property and annexation, if applicable.*

[a] Real Growth Value is determined pursuant to Neb. Rev. Stat. § 77-1631 which includes (i) improvements to real property as a result of new construction and additions to existing buildings, (ii) any other improvements to real property which increase the value of such property, (iii) annexation of real property by the political subdivision, and (iv) a change in the use of real property; and (v) the annual increase in the excess value for any tax increment financing project located in the political subdivision, if applicable.

[b] Real Growth Percentage is determined pursuant to Neb. Rev. Stat. § 77-1631 and is equal to the political subdivision's Real Growth Value divided by the political subdivision's total real property valuation from the prior year.

I TAMMY HANEY, BOYD County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §§ 13-509 and 13-518.

Tammy L Haney
(signature of county assessor)

8-13-24
(date)

CC: County Clerk, BOYD County
CC: County Clerk where district is headquarter, if different county, _____ County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division (August 2021)

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. 2024-4

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of the Village of Lynch passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the Village of Lynch resolves that:

1. The 2024-2025 property tax request be set at:

General Fund:	$	35,847.25
Bond Fund:	$	-

2. The total assessed value of property differs from last year's total assessed value by 12.18 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.401139 per $100 of assessed value.

4. The Village of Lynch proposes to adopt a property tax request that will cause its tax rate to be 0.45 per $100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the Village of Lynch will increase last year's budget by 37.06 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2024.

Motion by Brad Iserman seconded by Dustin Black to adopt Resolution #2024-4

Voting yes were:	Voting no were:
Jepp Hart	
Dustin Black	
Hollyn Nelson	
Brad Iserman	

Dated this 26th day of September, 2024

BUDGET HEARING MINUTES

The Budget Hearing of THE VILLAGE OF LYNCH was held the 26TH day of SEPTEMBER, 2024, at THE VILLAGE OFFICE. Notice of the budget hearing was published in THE SPENCER ADVOCATE newspaper on the 19TH day of SEPTEMBER, 2024.

Board Members:

Present	Absent
DUSTIN BLACK	MICHAEL HEISER
JEFF HART	
BRAD IRMAN	
HOLLYN NELSON	

Others Present:

KENNETH CROOKS	
MICHALA WININGS	

The budget hearing was opened at 7:00 p.m. Three copies of the proposed budget statement were available to the public.

MICHALA WININGS OF DANA F COLE & COMPANY, LLP made a presentation outlining the key provisions of the proposed budget statement, including, but not limited to, a comparison with the prior year's budget.

The floor was then opened for public comment on the proposed budget statement. Public comment ensued. All members of the public wishing to address the governing body were provided a reasonable amount of time to do so.

Motion by TRUSTEE NELSON and seconded by TRUSTEE BLACK to close the budget hearing.

4 Ayes Ø Nays Motion: Passed Ø Failed

The budget hearing was closed at 7:21 p.m.

There being no further business, a motion was made by TRUSTEE BLACK NELSON and seconded by TRUSTEE NELSON BLACK to adjourn the budget hearing.

4 Ayes Ø Nays Motion: Passed Ø Failed

BUDGET MEETING MINUTES

The Meeting of THE VILLAGE OF LYNCH was held the 26TH day of SEPTEMBER, 2024, at THE VILLAGE OFFICE. The Budget Hearing was held previously on the 26TH day of SEPTEMBER, 2024, at THE VILLAGE OFFICE.

Notice of this meeting was ~~published in~~ POSTED IN 3 DESIGNATED PUBLIC PLACES ~~newspaper~~ on the 19TH day of SEPTEMBER, 2024.

Board Members:

Present	Absent
DUSTIN BLACK	MICHAEL HEISER
JEFF HART	
BRAD JERMAN	
HOLLYN NELSON	

1% Increase in Restricted Funds Authority

A motion was made by TRUSTEE BLACK and seconded by TRUSTEE NELSON to increase the total restricted funds authority by an additional 1%.

4 Ayes Ø Nays Motion: Passed Ø Failed

Request for Audit Waiver

A motion was made by TRUSTEE NELSON and seconded by TRUSTEE JERMAN to request an audit waiver for the fiscal year ended SEPTEMBER 30, 2024.

4 Ayes Ø Nays Motion: Passed Ø Failed

Budget Approval

A motion was made by TRUSTEE NELSON and seconded by TRUSTEE BLACK to approve the 2025 budget as proposed.

4 Ayes Ø Nays Motion: Passed Ø Failed

Adjournment

There being no further business, a motion was made by TRUSTEE NELSON and seconded by TRUSTEE BLACK to adjourn the meeting.

4 Ayes Ø Nays Motion: Passed Ø Failed

Village of Lynch
IN
Boyd County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 26th day of September 2024, at 7:00 o'clock P.M., at the Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	$ 585,396.00
2023-2024 Actual/Estimated Disbursements & Transfers	$ 380,746.64
2024-2025 Proposed Budget of Disbursements & Transfers	$ 1,016,173.00
2024-2025 Necessary Cash Reserve	$ 187,341.28
2024-2025 Total Resources Available	$ 1,203,514.28
Total 2024-2025 Personal & Real Property Tax Requirement	$ 35,847.25
Unused Budget Authority Created For Next Year	$ 44.85

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	$ 35,847.25
Personal and Real Property Tax Required for Bonds	$ -

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 26th day of September 2024, immediately following the budget hearing, at the Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
Operating Budget	741,391.00	1,016,173.00	37%
Property Tax Request	$ 31,954.98	$ 35,847.25	12%
Valuation	7,101,108	7,966,058	12%
Tax Rate	0.450000	0.450000	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.401139		

AFFIDAVIT OF PUBLICATION

CASE NO. _____

Boyd County
State of Nebraska } ss.
ss.

I, John Wells, being first duly sworn depose and say that I am the publisher of The Spencer Advocate Spencer, NE 68777

a legal newspaper under the statutes of Nebraska, printed and published weekly in Boyd County, Nebraska, and of general circulation in said county; that said newspaper at all times herein stated has been printed in the English language, and that said newspaper is printed wholly or in part in offices maintained in Butte and Spencer in said county; that the annexed notice which is made a part of this affidavit was published in said newspaper for

1 successive weeks in the regular and entire issues of said newspaper and not in any supplement thereof, the first publication of said notice being made in the issue of the 19th day of September, 2024 and the last publication being made in the issue of the 19th day of September, 2024.

John Wells
Publisher

Subscribed and sworn to before me this 19 day of September A.D., 2024.

Tracy L Birmeier
Notary Public

GENERAL NOTARY - State of Nebraska
TRACY L. BIRMEIER
My Comm. Exp. May 23, 2028

Publication Fee $ 126.00

Village of Lynch
IN
Boyd County, Nebraska

NOTICE OF BUDGET HEARING AND BU

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Se meet on the 26th day of September 2024, at 7:00 o'clock P.M., at the Village Hall for the suggestions or observations of taxpayers relating to the following proposed budget. The during regular business hours.

2022-2023 Actual Disbursements & Transfers
2023-2024 Actual/Estimated Disbursements & Transfers
2024-2025 Proposed Budget of Disbursements & Transfers
2024-2025 Necessary Cash Reserve
2024-2025 Total Resources Available
Total 2024-2025 Personal & Real Property Tax Requirement
Unused Budget Authority Created For Next Year

Breakdown of Property Tax:
Personal and Real Property Tax Required for Non-Bond Purposes
Personal and Real Property Tax Required for Bonds

NOTICE OF SPECIAL HEARING TO SET FIN

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sect the 26th day of September 2024, immediately following the budget hearing, at the Village criticism, suggestions or observations of taxpayers relating to setting the final tax request

	2023
Operating Budget	741,3
Property Tax Request	$ 31,9
Valuation	7,10
Tax Rate	0.45
Tax Rate if Prior Tax Request was at Current Valuation	0.4(