2024-2025
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

City or Village of ___Sidney_____

TO THE COUNTY BOARD AND COUNTY CLERK OF
Cheyenne County

This budget is for the Period October 1, 2024 through September 30, 2025

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$ 1,643,698.21	Property Taxes for Non-Bond Purposes
$ 821,329.00	Principal and Interest on Bonds
$ 2,465,027.21	**Total Personal and Real Property Tax Required**

$ 493,079,623	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

Projected Outstanding Bonded Indebtedness as of October 1, 2024
(As of the Beginning of the Budget Year)

Principal	$ 20,518,317.17
Interest	$ 3,326,063.69
Total Bonded Indebtedness	$ 23,844,380.86

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2023 through June 30, 2024?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2023 through June 30, 2024?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by September 30th.*

APA Contact Information

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2024

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

City or Village of ___Sidney_____ in Cheyenne County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2022 - 2023 (Column 1)	Actual/Estimated 2023 - 2024 (Column 2)	**Adopted Budget 2024 - 2025** (Column 3)
1	Net Cash Balance	$ 14,462,662.00	$ 14,366,819.00	$ 12,138,789.00
2	Investments	$ 2,178,013.00	$ 2,962,214.00	$ 2,983,019.00
3	County Treasurer's Balance	$ 101,405.00	$ 162,560.00	$ 162,560.00
4	Beginning Balance Proprietary Function Funds **(Only If Page 6 is Used)**	$ 15,116,123.00	$ 17,488,300.00	$ 14,915,412.00
5	**Subtotal of Beginning Balances** **(Lines 1 thru 4)**	**$ 31,858,203.00**	**$ 34,979,893.00**	**$ 30,199,780.00**
6	Personal and Real Property Taxes **(Columns 1 and 2 - See Preparation Guidelines)**	$ 2,567,833.00	$ 2,649,774.00	$ 2,440,621.00
7	Federal Receipts	$ 277,347.00	$ 378,919.00	$ 414,180.00
8	State Receipts: Motor Vehicle Pro-Rate	$ 4,020.00	$ 4,000.00	$ 4,000.00
9				
10	State Receipts: Highway Allocation and Incentives	$ 1,061,826.00	$ 1,038,981.00	$ 1,072,606.00
11	State Receipts: Motor Vehicle Fee	$ 14,763.00	$ 65,000.00	$ 65,000.00
12	State Receipts: State Aid	$ -	$ -	
13	State Receipts: Municipal Equalization Aid	$ 238,260.00	$ 281,537.00	$ 374,720.00
14	State Receipts: Other	$ 50,399.00	$ 93,929.00	$ 109,310.00
15	State Receipts: Property Tax Credit	$ -	$ -	
16	Local Receipts: Nameplate Capacity Tax	$ -	$ -	
17	Local Receipts: Motor Vehicle Tax	$ 138,981.00	$ 140,000.00	$ 405,000.00
18	Local Receipts: Local Option Sales Tax	$ 4,055,368.00	$ 3,614,889.00	$ 3,646,750.00
19	Local Receipts: In Lieu of Tax	$ -	$ -	
20	Local Receipts: Other	$ 4,731,722.00	$ 6,901,702.00	$ 8,128,138.00
21	Transfers In of Surplus Fees	$ 187,754.00	$ 2,988,500.00	$ 261,500.00
22	Transfers In Other Than Surplus Fees	$ -	$ -	
23	Proprietary Function Funds **(Only if Page 6 is Used)**	$ 14,181,437.00	$ 16,007,836.00	$ 15,894,330.00
24	**Total Resources Available** **(Lines 5 thru 23)**	**$ 59,367,913.00**	**$ 69,144,960.00**	**$ 63,015,935.00**
25	**Total Disbursements & Transfers** **(Line 22, Pg 3, 4 & 5)**	**$ 24,388,020.00**	**$ 38,945,180.00**	**$ 37,255,595.00**
26	**Balance Forward/Cash Reserve** **(Line 24 MINUS Line 25)**	**$ 34,979,893.00**	**$ 30,199,780.00**	**$ 25,760,340.00**
27	Cash Reserve Percentage			81%

PROPERTY TAX RECAP

Tax from Line 6	$ 2,440,621.00
County Treasurer Commission at 1%	$ 24,406.21
Total Property Tax Requirement	$ 2,465,027.21

City or Village of ___Sidney_____ in Cheyenne County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

		Property Tax Request
General Fund	$	1,643,698.21
Bond Fund	$	821,329.00
_____ Fund		
_____ Fund		
Total Tax Request	** $	2,465,027.21

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name		Amount
Equip & Emergency	$	3,095,038.66
Spec Tax; CPCF; Sales Tax	$	2,842,787.84
Spec Assess; SW Closure; Ins. Res.	$	4,853,625.68
Total Special Reserve Funds	$	10,791,452.18
Total Cash Reserve	$	25,760,340.00
Remaining Cash Reserve	$	14,968,887.82
Remaining Cash Reserve %		47%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: All Department
Transfer To: Equip & Emergency Fund
Amount:
Reason: All Departments have budgeted transfers to an Equipment Reseve F

Transfer From: Special Tax; CPCF; Park & Street Sales Ta
Transfer To: Investment Fund
Amount:
Reason: Special Tax from Cabela's retail business the City holds and dist. to Cabela's at their request 711,305. CPCF 207153.84; Park & Street Sales tax money 1,682,159.16. TIF 242169.89

Transfer From: Special Asses. Res; SW Closure; Ins. Rese
Transfer To: Spec Asses. Res; Ins. Res.; SW
Amount:
Reason:Special Assesments paid in advance; Landfill closure fund; City is se

City or Village of ___Sidney_____ in Cheyenne County

Line No.	2024-2025 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 2,477,539.00	$ 2,000,000.00				$ 600,000.00	$ 5,077,539.00
3	Public Safety - Police	$ 1,882,062.00					$ 110,000.00	$ 1,992,062.00
3a	Public Safety - Fire	$ 168,934.00					$ 70,000.00	$ 238,934.00
4	Public Safety - Other							$ -
5	Public Works - Streets	$ 1,482,407.00	$ 2,729,870.00	$ 269,000.00	$ 192,200.00		$ 200,000.00	$ 4,873,477.00
6	Public Works - Other							$ -
7	Public Health and Social Services	$ 679,508.00					$ 12,000.00	$ 691,508.00
8	Culture and Recreation	$ 2,413,642.00		$ 52,760.00	$ 36,882.00		$ 58,000.00	$ 2,561,284.00
9	Community Development	$ 650,000.00						$ 650,000.00
10	Miscellaneous			$ 181,500.00	$ 2,066,093.00			$ 2,247,593.00
11	Business-Type Activities:							
12	Airport							$ -
13	Nursing Home							$ -
14	Hospital							$ -
15	Electric Utility							$ -
16	Solid Waste							$ -
17	Transportation							$ -
18	Wastewater							$ -
19	Water							$ -
20	Other							$ -
21	Proprietary Function Funds (Page 6)					$ 18,923,198.00		$ 18,923,198.00
22	**Total Disbursements & Transfers** (Lns 2 thru 21)	$ 9,754,092.00	$ 4,729,870.00	$ 503,260.00	$ 2,295,175.00	$ 18,923,198.00	$ 1,050,000.00	$ 37,255,595.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City or Village of ___Sidney_____ in Cheyenne County

Line No.	2023-2024 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 2,523,580.00	$ 2,000,000.00					$ 4,523,580.00
3	Public Safety - Police	$ 1,899,120.00						$ 1,899,120.00
3a	Public Safety - Fire	$ 215,776.00						$ 215,776.00
4	Public Safety - Other							$ -
5	Public Works - Streets	$ 1,503,226.00	$ 1,843,850.00	$ 1,000,000.00	$ 196,316.00			$ 4,543,392.00
6	Public Works - Other							$ -
7	Public Health and Social Services	$ 594,862.00						$ 594,862.00
8	Culture and Recreation	$ 2,519,432.00						$ 2,519,432.00
9	Community Development	$ 650,000.00						$ 650,000.00
10	Miscellaneous			$ 3,144,750.00	$ 2,273,544.00			$ 5,418,294.00
11	Business-Type Activities:							
12	Airport							$ -
13	Nursing Home							$ -
14	Hospital							$ -
15	Electric Utility							$ -
16	Solid Waste							$ -
17	Transportation							$ -
18	Wastewater							$ -
19	Water							$ -
20	Other							$ -
21	Proprietary Function Funds					$ 18,580,724.00		$ 18,580,724.00
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 9,905,996.00	$ 3,843,850.00	$ 4,144,750.00	$ 2,469,860.00	$ 18,580,724.00	$ -	$ 38,945,180.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City or Village of ___Sidney_____ in Cheyenne County

Line No.	2022-2023 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 2,659,299.00	$ 16,469.00	$ 289,283.00	$ 28,806.00			$ 2,993,857.00
3	Public Safety - Police	$ 1,440,957.00	$ 26,751.00				$ 45,000.00	$ 1,512,708.00
3a	Public Safety - Fire	$ 146,530.00					$ 40,000.00	$ 186,530.00
4	Public Safety - Other							$ -
5	Public Works - Streets	$ 1,032,425.00		$ 252,901.00				$ 1,285,326.00
6	Public Works - Other							$ -
7	Public Health and Social Services	$ 478,654.00					$ 10,000.00	$ 488,654.00
8	Culture and Recreation	$ 2,286,050.00					$ 127,492.00	$ 2,413,542.00
9	Community Development	$ 650,240.00						$ 650,240.00
10	Miscellaneous			$ 170,942.00	$ 2,382,100.00			$ 2,553,042.00
11	Business-Type Activities:							
12	Airport							$ -
13	Nursing Home							$ -
14	Hospital							$ -
15	Electric Utility							$ -
16	Solid Waste							$ -
17	Transportation							$ -
18	Wastewater							$ -
19	Water							$ -
20	Other							$ -
21	Proprietary Function Funds					$ 12,304,121.00		$ 12,304,121.00
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 8,694,155.00	$ 43,220.00	$ 713,126.00	$ 2,410,906.00	$ 12,304,121.00	$ 222,492.00	$ 24,388,020.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City or Village of ___Sidney_____ in Cheyenne County

2024-2025 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
Electric	$ 7,580,413.00	$ 9,642,630.00	$ 12,851,482.00	$ 4,371,561.00
Water	$ 2,108,564.00	$ 1,746,500.00	$ 1,867,351.00	$ 1,987,713.00
Sewer	$ 2,546,442.00	$ 2,572,000.00	$ 2,290,333.00	$ 2,828,109.00
Solid Waste	$ 2,679,993.00	$ 1,933,200.00	$ 1,914,032.00	$ 2,699,161.00
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
TOTAL	$ 14,915,412.00	$ 15,894,330.00	$ 18,923,198.00	$ 11,886,544.00
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**City of Sidney**
ADDRESS	**1115 13th Ave**
CITY & ZIP CODE	**Sidney 69162**
TELEPHONE	**308-254-5300**
WEBSITE	**www.cityofsidney.org**

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Brad Sherman	David Scott	Kegan Carwin
TITLE /FIRM NAME	Mayor	City Manager	Finance Director
TELEPHONE	308-254-5300	308-254-4444	308-254-5300
EMAIL ADDRESS	bsherman@ups.com	citymanager@cityofsidney.org	sidneyfinance@cityofsidney.org

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [ ] Clerk / Treasurer / Superintendent / Other
- [x] Preparer

City or Village of ___Sidney_____ in Cheyenne County

2024-2025 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$ 2,465,027.21
Motor Vehicle Pro-Rate		(2)	$ 4,000.00
In-Lieu of Tax Payments		(3)	$ -
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))	$ -	(4)	
LESS: Amount Spent During 2023-2024	$ -	(5)	
LESS: Amount Expected to be Spent in Future Budget Years	$ -	(6)	
Amount to be included as Restricted Funds ***(Cannot Be A Negative Number)***		(7)	$ -
Motor Vehicle Tax		(8)	$ 405,000.00
Local Option Sales Tax		(9)	$ 3,646,750.00
Transfers of Surplus Fees		(10)	$ 261,500.00
Highway Allocation and Incentives		(11)	$ 1,072,606.00
		(12)	
Motor Vehicle Fee		(13)	$ 65,000.00
Municipal Equalization Fund		(14)	$ 374,720.00
Insurance Premium Tax		(15)	$ -
Nameplate Capacity Tax		(15a)	$ -
TOTAL RESTRICTED FUNDS (A)		(16)	**$ 8,294,603.21**

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	$ -	(17)	
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (6).	$ -	(18)	
Allowable Capital Improvements		(19)	$ -
Bonded Indebtedness		(20)	
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)		(21)	
Interlocal Agreements/Joint Public Agency Agreements		(22)	$ 1,471,952.00
Public Safety Communication Project (Statute 86-416)		(23)	
Benefits Paid Under the Firefighter Cancer Benefits Act		(23a)	
Local Option Sales and Use Tax within Good Life District		(23b)	
Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**		(24)	
Judgments		(25)	
Refund of Property Taxes to Taxpayers		(26)	
Repairs to Infrastructure Damaged by a Natural Disaster		(27)	
TOTAL LID EXCEPTIONS (B)		(28)	**$ 1,471,952.00**

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) *To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28*	**$ 6,822,651.21**

*Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*

City or Village of ___Sidney_____

IN

Cheyenne County

LID COMPUTATION FORM FOR FISCAL YEAR 2024-2025

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

Prior Year Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form — 12,885,070.36 — Option 1 - (Line 1)

OPTION 2

Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of Prior Year Lid Computation Form — Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)) — % — Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B) — - — Option 2 - (C)

Calculated Prior Year Restricted Funds Authority (Base Amount) Line (A) Plus Line (C) — - — Option 2 - (Line 1)

CURRENT YEAR ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** — 2.50 % — (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** — - % — (3)

6,521,609.00 (2024 Value Attributable to Growth per Assessor) / 491,400,799.00 (2023 Valuation) = 1.33 % (Multiply times 100 To get %)

3 **ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** — 1.00 % — (4)

4 (# of Board Members voting "Yes" for Increase) / 5 (Total # of Members in Governing Body at Meeting) = 80.00 % (Must be at least 75% (.75) of the Governing Body)

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** — % — (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) — 3.50 % — (6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) — 450,977.46 — (7)

Total Restricted Funds Authority = Line (1) + Line (7) — 13,336,047.82 — (8)

Less: Restricted Funds from Lid Supporting Schedule — 6,822,651.21 — (9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) — 6,513,396.61 — (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

City or Village of ___Sidney_____ in Cheyenne County

2024-2025 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted

Total - Must agree to Line 17 on Lid Support Page 8	$ -

Municipality Levy Limit Form

City or Village of ___Sidney_____ in Cheyenne County

Municipality Levy				
Personal and Real Property Tax Request	(1)		2,465,027.21	
Judgments (Not Paid by Liability Insurance)	(2)	0.00		
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00		
Bonded Indebtedness	(4)	821,329.00		
Interest Free Financing (Public Airports)	(5)	0.00		
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00		
Total Levy Exemptions	(7)		821,329.00	
Tax Request Subject to Levy Limit	(8)		1,643,698.21	
Valuation	(9)		493,079,623	
Municipality Levy Subject to Levy Authority	(10)		0.333354	
Levy Authority Allocated to Others-				
Airport Authority	(11)		0.000000	
Community Redevelopment Authority	(12)		0.000000	
Transit Authority	(13)		0.000000	
Off Street Parking District Valuation	(14)			
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000	
Other	(16)		0.000000	
Total Levy for Compliance Purposes	(17)		0.333354	**(A)**
Levy Authority				
Municipality Levy Limit	(18		0.450000	
Municipality property taxes designated for interlocal agreements	(19)		0.000000	
Total Municipality Levy Authority	(20)		0.450000	**(B)**
Voter Approved Levy Override	(21)		0.000000	**(C)**

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

City or Village of ___Sidney_____ in Cheyenne County

2024-2025 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES ☐ **This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.**

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) $ 2,676,271.74
*(Total Personal and Real Property Tax Required from **prior year** budget - Cover Page)*

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase

2024 Real Growth Value per Assessor	/	Prior Year Total Real Property Valuation per Assessor	=		(3)
1,284,753.00	/	464,894,377.00	=	0.28 %	

Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds(§13-518). The County Assessor must provide you with separate growth amounts.

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 2.28 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) $ 61,019.00

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) **$ 2,737,290.74**

ACTUAL PROPERTY TAX REQUEST

2024-2025 ACTUAL Total Property Tax Request (7) $ 2,465,027.21
(Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

City or Village of ___Sidney_____
IN
Cheyenne County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 24 day of September 2024, at 5:30 o'clock P.M., at 1115 13th Avenue, Sidney, NE 69162 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	$	24,388,020.00
2023-2024 Actual/Estimated Disbursements & Transfers	$	38,945,180.00
2024-2025 Proposed Budget of Disbursements & Transfers	$	37,255,595.00
2024-2025 Necessary Cash Reserve	$	25,760,340.00
2024-2025 Total Resources Available	$	63,015,935.00
Total 2024-2025 Personal & Real Property Tax Requirement	$	2,465,027.21
Unused Budget Authority Created For Next Year	$	6,513,396.61

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	$	1,643,698.21
Personal and Real Property Tax Required for Bonds	$	821,329.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 24 day of September 2024, at Immediately Following the Budget Hearing o'clock P.M., at 1115 13th Avenue, Sidney, NE 69162 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
Operating Budget	38,945,229.00	37,255,595.00	-4%
Property Tax Request	$ 2,676,271.74	$ 2,465,027.21	-8%
Valuation	491,400,799	493,079,623	0%
Tax Rate	0.544621	0.499925	-8%
Tax Rate if Prior Tax Request was at Current Valuation	0.542767		

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. 20240901

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of the City or Village of ___Sidney_____ passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the City or Village of ___Sidney_____ resolves that:

1. The 2024-2025 property tax request be set at:

General Fund:	$	1,643,698.21
Bond Fund:	$	821,329.00

2. The total assessed value of property differs from last year's total assessed value by 0.34 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.542767 per $100 of assessed value.

4. The City or Village of ___Sidney_____ proposes to adopt a property tax request that will cause its tax rate to be 0.499925 per $100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the City or Village of ___Sidney_____ will increase (or decrease) last year's budget by -4.34 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2024.

Motion by _____, seconded by _____ to adopt Resolution #_____.

Voting yes were:	Voting no were:
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Dated this _____ day of _____, 2024

Sidney, Nebraska September 24, 2024

A meeting of the Mayor and Council of the City of Sidney, Nebraska, was convened in an open and public session immediately following the Budget Hearing, on September 24, 2024, in the Council Room. Present in person were: Mayor Sherman and Council Members: Strommen, Radcliffe, Bondegard. Others present: City Manager Scott, City Clerk Borchert, Attorney Leef. Notice of the meeting was given in advance thereof by publication in *The Sidney-Sun Telegraph*, the designated method for giving notice, a copy of the proof of publication being attached to these minutes. Advance notice of the meeting was given to the members of the City Council and a copy of their acknowledgment of receipt of notice is attached to these minutes. Availability of the agenda was communicated in the advance notice and the notice to the City Council. All proceedings shown hereafter were taken while the convened meeting was open to the attendance of the public.

Mayor Sherman informed the public of the location of the posted Open Meetings Act.

Sherman asked for a motion to excuse the absence of Councilman Buckner. Bondegard moved, Radcliffe seconded, "That Councilman Buckner be excused." Roll call: Yeas: Strommen Sherman, Radcliffe, Bondegard. Nays: None. Absent: Buckner. Motion passed.

Sherman asked for approval of the September 10, 2024 minutes. Strommen moved, Bondegard seconded, "That the Council minutes from September 10, 2024, be approved." Roll call: Yeas: Sherman, Radcliffe, Bondegard, Strommen. Nays: None. Absent: Buckner. Motion passed.

Kegan Carwin, Finance Director, asked Council to approve Resolution 20240901, property tax different than last year. Strommen moved, Bondegard seconded, "That setting the property tax different than last fiscal year be approved." Roll call: Yeas: Radcliffe, Bondegard, Strommen, Sherman. Nays: None. Absent: Buckner. Motion passed.

Carwin asked Council for approval to increase the restricted funds limit by 1%. Radcliffe moved, Bondegard seconded, "That approval be given to increase the restricted funds limit by 1%." Roll call: Yeas: Bondegard, Strommen, Sherman, Radcliffe. Nays: None. Absent: Buckner. Motion passed.

Carwin asked Council for approval to adopt the budget, Ordinance 1865. Sherman asked for a motion to designate Ordinance 1865. Bondegard moved, Strommen seconded, "That Ordinance 1865 be designated." Roll call: Yeas: Strommen, Sherman, Radcliffe, Bondegard. Nays: None. Absent: Buckner. Motion passed. Sherman asked Clerk Borchert to read the title. Borchert read: *"AN ORDINANCE TO ADOPT THE BUDGET STATEMENT TO BE TERMED THE ANNUAL APPROPRIATION BILL, TO APPROPRIATE SUMS FOR NECESSARY EXPENSES AND LIABILITIES; TO PROVIDE FOR THE ALL-PURPOSE LEVY FOR ALL OBJECTS OR PURPOSES; TO PROVIDE FOR FILING OF COPIES OF THE BUDGET DOCUMENT WITH THE AUDITOR OF PUBLIC ACCOUNTS AND THE CHEYENNE COUNTY CLERK; AND TO PROVIDE FOR AN EFFECTIVE TIME WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND TAKE EFFECT."* Sherman asked for a motion to waive the readings. Strommen moved, Bondegard seconded, "That the readings be waived." Roll call: Yeas: Sherman, Radcliffe, Bondegard, Strommen. Nays: None. Absent: Buckner. Motion passed. Sherman asked for a motion to pass the ordinance. Bondegard moved, Radcliffe seconded, "That Ordinance 1865 be passed." Roll call: Yeas: Radcliffe, Bondegard, Strommen, Sherman. Nays: None. Absent: Buckner. Motion passed. Sherman asked Borchert to read by number. Borchert read: "1865." Sherman asked for a motion to publish. Radcliffe moved, Strommen seconded, "That Ordinance 1865 be published." Roll call: Yeas: Bondegard, Strommen, Sherman, Radcliffe. Nays: None. Absent: Buckner. Motion passed.

Carwin asked Council to approve Resolution 20240902, an annual designation of depositories for 2024-2025. Sherman asked for a motion. Strommen moved, Bondegard seconded, "That the annual designation of depositories for 2024-2025 be approved." Roll call: Yeas: Strommen, Sherman, Radcliffe, Bondegard. Nays: None. Absent: Buckner. Motion passed.

City Manager Scott stated that item 5 on the agenda has been withdrawn by the E3 Group.

Dean Sterling, Solid Waste Superintendent, updated Council on his findings of roll-off trucks. Sterling stated that he found a used one with a lot of miles on it and found quite a few new ones. In order for the city to get government pricing, they have to be a SourceWell Member. This forces the City to go out for bids. Sterling was hopeful that he could still have something put together by the end of the year.

Scott reported that he and the Mayor attended the Legislative Session. Scott along with Brandy Stone, Development Director, will meet with the Economic Development Advisory Committee to help expand the Day Care. Scott will be out part of next week with the League of Municipalities.

Borchert reported that the Farmers Market will have their last market this Saturday.

Carwin reported there were 16 viewers.

Sherman stated that he can be contacted at 308-249-2321 at any time. Sherman commended the people at the League of Municipalities. Sherman encouraged residents to do the survey for Safe Streets 4-All. The Elks will have Brisket sandwiches on Wednesday, Bingo on Thursday and the Cajun Boil on Saturday.

Sherman asked for a motion to go into closed session for personnel reviews. Radcliffe moved, Strommen seconded, "That Council moves to closed session for the purpose of personnel reviews." Roll call: Yeas: Sherman, Radcliffe, Bondegard, Strommen. Nays: None. Absent: Buckner. Motion passed. Closed session began at 6:14 pm.

Sherman asked for a motion to come out of closed session for personnel reviews. Bondegard moved, Radcliffe seconded, "That closed session ends for the purpose of personnel reviews." Roll call: Yeas: Sherman, Radcliffe, Bondegard, Strommen. Nays: None. Absent: Buckner. Motion passed. Closed session ended at 7:10 pm. Sherman stated that action was taken to give the City Clerk a 5% increase in salary. Action was taken to give the City Manager a 4.29% increase in salary.

Sherman asked for a motion to go into closed session for contract negotiations. Strommen moved, Radcliffe seconded, "That Council moves to closed session for the purpose of contract negotiations." Roll call: Yeas: Sherman, Radcliffe, Bondegard, Strommen. Nays: None. Absent: Buckner. Motion passed. Closed session began at 7:13 pm. Sherman asked for a motion to come out of closed session for contract negotiations. Strommen moved, Radcliffe seconded, "That closed session ends for the purpose of contract negotiations." Roll call: Yeas: Sherman, Radcliffe, Bondegard, Strommen. Nays: None. Absent: Buckner. Motion passed. Closed session ended at 7:24 pm. No action taken.

Meeting adjourned at 7:24 pm.

_____

ATTEST: /s/BRAD SHERMAN, MAYOR

_____

ATTEST: /s/LORI BORCHERT, CITY CLERK

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS

REPORTING PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024

City or Village of ___Sidney_____ Cheyenne County

SUBDIVISION NAME COUNTY

Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)	Amount Used as Lid Exemption (Column 4)
CHEYENNE COUNTY & CITY OF SIDNEY, NEBRASKA	9-11-01 UNTIL WRITTEN TERMINATION	AMBULANCE SERVICES	$ 150,000.00
CHEYENNE COUNTY & CITY OF SIDNEY, NEBRASKA & LIBRARY BOARD	10-01-98 UNTIL WRITTEN TERMINATION	LIBRARY SERVICES	$ 90,000.00
CHEYENNE COUNTY & DUEL COUNTY & CITY OF SIDNEY, NEBRASKA	9-05-95 PERPETUAL	COMMUNICATIONS SERVICES	$ 453,340.00
CHEYENNE COUNTY & CITY OF SIDNEY, NEBRASKA	4-17-96 PERPETUAL	FIRE FIGHTING SERVICES	$ 215,776.00
CHEYENNE COUNT COMMUNITY CETNER & CITY OF SIDNEY, NE	5-1-07 PERPETUAL	PROVIDE RECRATIONAL SERVICES IN PARKS	$ 120,000.00
VILLAGE OF LODGEPOLE, NE & CITY OF SIDNEY, NEBRASKA	5-15-21 PERPETUAL	BUILDING OFFICIAL SERVICES	$ 1,500.00
SIDNEY WATERSHED COALITION; SOUTH PLATTE NRD & CITY OF SIDNEY, NE	8-9-2022 PERPETUAL	STORMWATER MANAGEMENT	$ 77,000.00
FEDERAL HIGHWAY TRANSPORTATION & CITY OF SIDNEY, NE	9-14-10 PERPETUAL	TRANSPORTATION SYSTEM	$ 364,336.00

Total Amount used as Lid Exemption $ 1,471,952.00

REPORT OF TRADE NAMES, CORPORATE NAMES, BUSINESS NAMES

REPORTING PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024

City or Village of ___Sidney_____ **Cheyenne County**

SUBDIVISION NAME COUNTY

List all Trade Names, Corporate Names and Business Names under which the political subdivision conducted business.

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS

REPORTING PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024

City or Village of ___Sidney_____ CheyenneCounty

SUBDIVISION NAME COUNTY

Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)	Amount Used as Lid Exemption (Column 4)

Total Amount used as Lid Exemption $ -

CERTIFICATION OF TAXABLE VALUE AND VALUE ATTRIBUTABLE TO GROWTH

{format for all counties and cities.}

TAX YEAR 2024

{certification required on or before August 20th of each year}

TO: CITY OF SIDNEY
C/O LANE KIZZIRE
PO BOX 79
SIDNEY, NE 69162-0079

TAXABLE VALUE LOCATED IN THE COUNTY OF: CHEYENNE

Name of Political Subdivision	Subdivision Type (County or City)	Value Attributable to Growth *	Total Taxable Value	Real Growth Value [a]	Prior Year Total Real Property Valuation	Real Growth Percentage [b]
SIDNEY CITY	City/Village	6,521,609	493,079,623	1,284,753	464,894,377	0.28

** Value attributable to growth is determined pursuant to Neb. Rev. Stat. § 13-518 which includes real and personal property and annexation, if applicable.*

[a] Real Growth Value is determined pursuant to Neb. Rev. Stat. § 77-1631 which includes (i) improvements to real property as a result of new construction and additions to existing buildings, (ii) any other improvements to real property which increase the value of such property, (iii) annexation of real property by the political subdivision, and (iv) a change in the use of real property; and (v) the annual increase in the excess value for any tax increment financing project located in the political subdivision, if applicable.

[b] Real Growth Percentage is determined pursuant to Neb. Rev. Stat. § 77-1631 and is equal to the political subdivision's Real Growth Value divided by the political subdivision's total real property valuation from the prior year.

I JORDAN HAJEK, CHEYENNE County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §§ 13-509 and 13-518.

Jordan Hajek, Assessor
(signature of county assessor)

8/14/2024
(date)

COUNTY ASSESSOR OFFICIAL SEAL SIDNEY, NE CHEYENNE COUNTY

CC: County Clerk, CHEYENNE County
CC: County Clerk where district is headquarter, if different county, _____ County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division (August 2021)