2024-2025
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

City of Valley

TO THE COUNTY BOARD AND COUNTY CLERK OF
Douglas County

This budget is for the Period October 1, 2024 through September 30, 2025

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$	2,272,500.21	Property Taxes for Non-Bond Purposes
$	388,265.00	Principal and Interest on Bonds
$	2,660,765.21	**Total Personal and Real Property Tax Required**

$	733,851,305	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

Projected Outstanding Bonded Indebtedness as of October 1, 2024
(As of the Beginning of the Budget Year)

Principal	$	10,760,142.70
Interest	$	1,795,345.00
Total Bonded Indebtedness	$	12,555,487.70

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2023 through June 30, 2024?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2023 through June 30, 2024?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by September 30th.*

APA Contact Information

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2024

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

City of Valley in Douglas County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2022 - 2023 (Column 1)	Actual/Estimated 2023 - 2024 (Column 2)	Adopted Budget 2024 - 2025 (Column 3)
1	Net Cash Balance	$ 10,911,673.00	$ 13,625,977.00	$ 15,439,228.00
2	Investments	$ 264,441.00	$ 333,888.00	$ 333,888.00
3	County Treasurer's Balance	$ 47,676.00	$ 90,195.00	$ 89,745.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			$ -
5	**Subtotal of Beginning Balances** (Lines 1 thru 4)	**$ 11,223,790.00**	**$ 14,050,060.00**	**$ 15,862,861.00**
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	$ 1,713,558.00	$ 1,866,696.00	$ 2,634,421.00
7	Federal Receipts	$ -	$ 241,392.00	$ 241,392.00
8	State Receipts: Motor Vehicle Pro-Rate	$ 3,758.00	$ 3,726.00	$ 3,600.00
9				
10	State Receipts: Highway Allocation and Incentives	$ 330,334.00	$ 715,053.00	$ 568,694.00
11	State Receipts: Motor Vehicle Fee	$ 25,504.00	$ 38,136.00	$ 28,000.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid	$ 1,399.00	$ 1,452.00	$ -
14	State Receipts: Other	$ 24,384.00	$ 33,812.00	$ 1,950.00
15	State Receipts: Property Tax Credit	$ 87,116.00	$ 121,727.00	
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	$ 168,157.00	$ 197,734.00	$ 160,000.00
18	Local Receipts: Local Option Sales Tax	$ 1,740,552.00	$ 1,797,355.00	$ 1,500,000.00
19	Local Receipts: In Lieu of Tax	$ 83,606.00	$ 94,283.00	$ 90,500.00
20	Local Receipts: Other	$ 9,048,513.00	$ 11,720,565.00	$ 23,084,001.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees	$ 2,447,000.00	$ 1,200,000.00	$ 2,960,000.00
23	Proprietary Function Funds (Only If Page 6 is Used)			$ -
24	**Total Resources Available** (Lines 5 thru 23)	**$ 26,897,671.00**	**$ 32,081,991.00**	**$ 47,135,419.00**
25	**Total Disbursements & Transfers** (Line 22, Pg 3, 4 & 5)	**$ 12,847,611.00**	**$ 16,219,130.00**	**$ 40,530,151.00**
26	**Balance Forward/Cash Reserve** (Line 24 MINUS Line 25)	**$ 14,050,060.00**	**$ 15,862,861.00**	**$ 6,605,268.00**
27	Cash Reserve Percentage			47%

PROPERTY TAX RECAP

Tax from Line 6	$ 2,634,421.00
County Treasurer Commission at 1%	$ 26,344.21
Total Property Tax Requirement	$ 2,660,765.21

City of Valley in Douglas County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	$ 2,272,500.21
Bond Fund	$ 388,265.00
_____ Fund	
_____ Fund	
Total Tax Request	** $ 2,660,765.21

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Bond Fund	$ 454,549.00
Total Special Reserve Funds	$ 454,549.00
Total Cash Reserve	$ 6,605,268.00
Remaining Cash Reserve	$ 6,150,719.00
Remaining Cash Reserve %	44%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Transfer From: _____ Transfer To: _____

Amount: _____

Reason:

Transfer From: _____ Transfer To: _____

Amount:

Reason:

City of Valley in Douglas County

Line No.	2024-2025 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 1,396,189.00		$ 276,392.00	$ 400,421.00		$ 2,610,000.00	$ 4,683,002.00
3	Public Safety - Police	$ 900,750.00	$ 945,260.00	$ 75,000.00				$ 1,921,010.00
3a	Public Safety - Fire							$ -
4	Public Safety - Other							$ -
5	Public Works - Streets	$ 1,505,837.00	$ 3,500,000.00	$ 284,900.00				$ 5,290,737.00
6	Public Works - Other							$ -
7	Public Health and Social Services							$ -
8	Culture and Recreation	$ 257,080.00	$ 4,712,540.00					$ 4,969,620.00
9	Community Development	$ 100.00					$ 350,000.00	$ 350,100.00
10	Miscellaneous	$ 3,400,000.00						$ 3,400,000.00
11	Business-Type Activities:							
12	Airport							$ -
13	Nursing Home	$ 500.00	$ 1,100,000.00		$ 144,100.00			$ 1,244,600.00
14	Hospital							$ -
15	Electric Utility							$ -
16	Solid Waste							$ -
17	Transportation							$ -
18	Wastewater	$ 1,455,526.00	$ 750,000.00	$ 175,000.00	$ 1,789,005.00			$ 4,169,531.00
19	Water	$ 1,147,035.00	$ 11,831,087.00		$ 1,523,429.00			$ 14,501,551.00
20	Other							$ -
21	Proprietary Function Funds (Page 6)					$ -		$ -
22	**Total Disbursements & Transfers** (Lns 2 thru 21)	$ 10,063,017.00	$ 22,838,887.00	$ 811,292.00	$ 3,856,955.00	$ -	$ 2,960,000.00	$ 40,530,151.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Valley in Douglas County

Line No.	2023-2024 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 1,001,173.00		$ 205,120.00	$ 413,146.00		$ 1,200,000.00	$ 2,819,439.00
3	Public Safety - Police	$ 665,834.00		$ 67,085.00				$ 732,919.00
3a	Public Safety - Fire							$ -
4	Public Safety - Other							$ -
5	Public Works - Streets	$ 924,474.00	$ 1,671,964.00	$ 120,598.00				$ 2,717,036.00
6	Public Works - Other							$ -
7	Public Health and Social Services							$ -
8	Culture and Recreation	$ 202,501.00		$ 3,179.00				$ 205,680.00
9	Community Development	$ 11,826.00						$ 11,826.00
10	Miscellaneous	$ 3,988,049.00			$ -			$ 3,988,049.00
11	Business-Type Activities:							
12	Airport							$ -
13	Nursing Home	$ 420.00			$ 143,101.00			$ 143,521.00
14	Hospital							$ -
15	Electric Utility							$ -
16	Solid Waste							$ -
17	Transportation							$ -
18	Wastewater	$ 1,160,680.00		$ 148,278.00	$ 437,101.00			$ 1,746,059.00
19	Water	$ 979,871.00	$ 2,698,913.00		$ 175,817.00			$ 3,854,601.00
20	Other							$ -
21	Proprietary Function Funds							$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 8,934,828.00	$ 4,370,877.00	$ 544,260.00	$ 1,169,165.00	$ -	$ 1,200,000.00	$ 16,219,130.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Valley in Douglas County

Line No.	2022-2023 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	$ 921,196.00	$ 245,902.00	$ 106,189.00	$ 407,271.00		$ 2,447,000.00	$ 4,127,558.00
3	Public Safety - Police	$ 631,663.00						$ 631,663.00
3a	Public Safety - Fire							$ -
4	Public Safety - Other							$ -
5	Public Works - Streets	$ 921,521.00	$ 1,431,165.00					$ 2,352,686.00
6	Public Works - Other							$ -
7	Public Health and Social Services							$ -
8	Culture and Recreation	$ 277,861.00		$ 4,000.00				$ 281,861.00
9	Community Development	$ 10,732.00						$ 10,732.00
10	Miscellaneous	$ 3,465,418.00			$ -			$ 3,465,418.00
11	Business-Type Activities:							
12	Airport							$ -
13	Nursing Home				$ 143,100.00			$ 143,100.00
14	Hospital							$ -
15	Electric Utility							$ -
16	Solid Waste							$ -
17	Transportation							$ -
18	Wastewater	$ 751,175.00		$ 118,448.00	$ 374,654.00			$ 1,244,277.00
19	Water	$ 513,698.00		$ 1,162.00	$ 75,456.00			$ 590,316.00
20	Other							$ -
21	Proprietary Function Funds							$ -
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	$ 7,493,264.00	$ 1,677,067.00	$ 229,799.00	$ 1,000,481.00	$ -	$ 2,447,000.00	$ 12,847,611.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Valley in Douglas County

2024-2025 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
				$ -
TOTAL	$ -	$ -	$ -	$ -
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**City of Valley**
ADDRESS	**P.O. Box 682**
CITY & ZIP CODE	**Valley 68064**
TELEPHONE	**402-359-2251**
WEBSITE	

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	John Batcher	Lori Sorensen	Kent Speicher
TITLE /FIRM NAME	Chairperson	Treasurer	Erickson & Brooks
TELEPHONE	402-359-2251	402-359-2251 ext 315	402-721-3454
EMAIL ADDRESS		lsorensen@valleyne.org	kspeicher@eb-cpa.com

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [ ] Clerk / Treasurer / Superintendent / Other
- [x] Preparer

City of Valley in Douglas County

2024-2025 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$ 2,660,765.21
Motor Vehicle Pro-Rate		(2)	$ 3,600.00
In-Lieu of Tax Payments		(3)	$ 90,500.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))	$ -	(4)	
LESS: Amount Spent During 2023-2024	$ -	(5)	
LESS: Amount Expected to be Spent in Future Budget Years	$ -	(6)	
Amount to be included as Restricted Funds ***(Cannot Be A Negative Number)***		(7)	$ -
Motor Vehicle Tax		(8)	$ 160,000.00
Local Option Sales Tax		(9)	$ 1,500,000.00
Transfers of Surplus Fees		(10)	$ -
Highway Allocation and Incentives		(11)	$ 568,694.00
		(12)	
Motor Vehicle Fee		(13)	$ 28,000.00
Municipal Equalization Fund		(14)	$ -
Insurance Premium Tax		(15)	$ -
Nameplate Capacity Tax		(15a)	$ -
TOTAL RESTRICTED FUNDS (A)		(16)	**$ 5,011,559.21**

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	$ -	(17)	
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (6).	$ -	(18)	
Allowable Capital Improvements		(19)	$ -
Bonded Indebtedness		(20)	$ 400,421.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)		(21)	
Interlocal Agreements/Joint Public Agency Agreements		(22)	$ -
Public Safety Communication Project (Statute 86-416)		(23)	
Benefits Paid Under the Firefighter Cancer Benefits Act		(23a)	
Local Option Sales and Use Tax within Good Life District		(23b)	
Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**		(24)	
Judgments		(25)	
Refund of Property Taxes to Taxpayers		(26)	
Repairs to Infrastructure Damaged by a Natural Disaster		(27)	
TOTAL LID EXCEPTIONS (B)		(28)	**$ 400,421.00**

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) *To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28*	**$ 4,611,138.21**

*Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*

City of Valley

IN

Douglas County

LID COMPUTATION FORM FOR FISCAL YEAR 2024-2025

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

Prior Year Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form — 4,658,831.50 (Option 1 - (Line 1))

OPTION 2

Only use if a vote was taken at a townhall meeting to exceed Lid for one year

Line (1) of Prior Year Lid Computation Form — (Option 2 - (A))

Allowable Percent Increase **Less** Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)) — % (Option 2 - (B))

Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B) — - (Option 2 - (C))

Calculated Prior Year Restricted Funds Authority (Base Amount) Line (A) Plus Line (C) — - (Option 2 - (Line 1))

CURRENT YEAR ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** — 2.50 % (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** — 8.65 % (3)

77,668,390.00 (2024 Value Attributable to Growth per Assessor) / 696,452,195.00 (2023 Valuation) = 11.15 % (Multiply times 100 To get %)

3 **ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE** — 1.00 % (4)

5 (# of Board Members voting "Yes" for Increase) / 5 (Total # of Members in Governing Body at Meeting) = 100.00 % (Must be at least 75% (.75) of the Governing Body)

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** — % (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) — 12.15 % (6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) — 566,048.03 (7)

Total Restricted Funds Authority = Line (1) + Line (7) — 5,224,879.53 (8)

Less: Restricted Funds from Lid Supporting Schedule — 4,611,138.21 (9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) — 613,741.32 (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

City of Valley in Douglas County

2024-2025 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted

Total - Must agree to Line 17 on Lid Support Page 8	$ -

Municipality Levy Limit Form

City of Valley in Douglas County

Municipality Levy				
Personal and Real Property Tax Request	(1)		2,660,765.21	
Judgments (Not Paid by Liability Insurance)	(2)	0.00		
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00		
Bonded Indebtedness	(4)	388,265.00		
Interest Free Financing (Public Airports)	(5)	0.00		
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00		
Total Levy Exemptions	(7)		388,265.00	
Tax Request Subject to Levy Limit	(8)		2,272,500.21	
Valuation	(9)		733,851,305	
Municipality Levy Subject to Levy Authority	(10)		0.309668	
Levy Authority Allocated to Others-				
Airport Authority	(11)		0.000000	
Community Redevelopment Authority	(12)		0.000000	
Transit Authority	(13)		0.000000	
Off Street Parking District Valuation	(14)			
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000	
Other	(16)		0.000000	
Total Levy for Compliance Purposes	(17)		0.309668	(A)
Levy Authority				
Municipality Levy Limit	(18		0.450000	
Municipality property taxes designated for interlocal agreements	(19)		0.000000	
Total Municipality Levy Authority	(20)		0.450000	(B)
Voter Approved Levy Override	(21)		0.000000	(C)

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

City of Valley in Douglas County

2024-2025 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES ☐ **This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.**

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) $ 2,159,336.57
*(Total Personal and Real Property Tax Required from **prior year** budget - Cover Page)*

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase

157,067,520.00 (2024 Real Growth Value per Assessor) / 696,452,195.00 (Prior Year Total Real Property Valuation per Assessor) = 22.55 % (3)

Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds(§13-518). The County Assessor must provide you with separate growth amounts.

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 24.55 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) $ 530,117.13

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) $ **2,689,453.70**

ACTUAL PROPERTY TAX REQUEST

2024-2025 ACTUAL Total Property Tax Request (7) $ 2,660,765.21
(Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

MINUTES
BUDGET AND TAX REQUEST HEARINGS
September 24, 2024

1 and 2. **Roll Call and Call to Order** Mayor Grove called the meeting to order at 7:00 p.m. Present were Mayor Grove; Council Members, Batcher, Lewis, TenEyck, and Ueckert. Also present: City Attorney Andrea Griffin, City Administrator Cameron Gales, Clerk Christie Donnermeyer, Treasurer Lori Sorensen, Building Inspector Rune van den Boogaart, Public Works Superintendent Doug Eggen, Library Director Sami Stewart, Police Chief Bobby Martinez.

Mayor Grove noted the location of the open meetings act, and stated one copy of all reproducible written material to be discussed at this meeting is available for examination or copying.

3. **Pledge of Allegiance** the Pledge of Allegiance was recited.

4. **Proof of Publication** the Proof of Publication was on the council desk.

5. **Approval of Agenda** Council member TenEyck moved to approve the agenda. Batcher seconded. YES: Batcher, Lewis, TenEyck and Ueckert. NO: no one. Motion carried.

6. **Visitors/Correspondence** No one spoke

7. **2024-2025 Budget Hearing** Kent Speicher addressed council outlining the key provisions of the proposed budget statement, including but not limited to a comparison with the prior year's budget. Mayor Grove opened the Budget Hearing for public comment on the proposed budget statement. Three copies of the proposed budget statement were available to the public at the hearing. No one spoke. Mayor Grove closed the public hearing.

8. **Hearing to Set Final Tax Request** Immediately following the Budget Hearing, Mayor Grove opened the Hearing to Set Final Tax Request. Kent Speicher addressed council outlining the proposed levies and comparison to the levies of previous years. The floor was then opened for public comments on the proposed tax request. No one spoke. Mayor Grove closed the Tax Request Hearing.

MINUTES
SPECIAL MEETING
September 24, 2024

1 and 2. **Roll Call and Call to Order** Mayor Grove called the meeting to order at 7:00 p.m. Present were Mayor Grove; Council Members, Batcher, Lewis, TenEyck, and Ueckert. Also present: City Attorney Andrea Griffin, City Administrator Cameron Gales, Clerk Christie Donnermeyer, Treasurer Lori Sorensen, Building Inspector Rune van den Boogaart, Public Works Superintendent Doug Eggen, Library Director Sami Stewart, Police Chief Bobby Martinez.

Mayor Grove noted the location of the open meetings act, and stated one copy of all reproducible written material to be discussed at this meeting is available for examination or copying.

3. **Pledge of Allegiance** the Pledge of Allegiance was recited.

4. **Proof of Publication** the Proof of Publication was on the council desk.

5. **Visitors/Correspondence** No one spoke

6. **Approval of Agenda** Council member TenEyck moved to approve the agenda with the addition of item no. 10. Batcher seconded. YES: Batcher, Lewis, TenEyck and Ueckert. NO: no one. Motion carried.

7. **Consent Agenda** Council member Batcher moved to approve the consent agenda. TenEyck seconded. Batcher. TenEyck, Lewis, and Ueckert voted YES. NO; no one. Motion carried. Items on the consent agenda were Minutes of the September 10, 2024 Council meeting, final invoices for FY2023-2024 NDEE $2355.38.

8. **Officer Dohrmann certificate of appreciation** Police Chief Bobby Martinez presented Officer Dohrmann with a certificate of appreciation for his outstanding leadership and dedication in organizing and coordinating a mental health awareness symposium.

9. **Creative Planning** Council member Lewis moved to approve the contract with Creative Planning for audit preparation services for FY2024 Batcher seconded. YES: Batcher, Lewis, TenEyck, Ueckert. NO; no one, motion carried.

10. **Restricted Funds Authority** Council member TenEyck moved to increase the total restricted funds authority by an additional 1% Batcher seconded. YES: Batcher, Lewis, TenEyck, Ueckert. NO; no one, motion carried.

11. **Ordinance No. 821 Budget** Council member Lewis requested the Park and City Hall line items be removed from the budget specifically line items 60, 73, 235, 429, 484, 537, and 538. She stated that if those items were not removed, she would not vote yes. Ordinance No. 821 AN ORDINANCE OF THE CITY OF VALLEY, NEBRASKA, TO ADOPT THE BUDGET STATEMENT TERMED

THE ANNUAL APPROPRIATION BILL; TO APPROPRIATE SUMS FOR THE NECESSARY EXPENSES AND LIABILITIES OF THE CITY FOR FY2024-2025; AND TO PROVIDE WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND EFFECT. Council Member Batcher moved to introduce Ordinance No. 821 on the first reading. TenEyck seconded. YES: Batcher, TenEyck, and Ueckert: NO: Lewis. Motion carried. Said Ordinance was then read by title and thereafter Council member Batcher moved that the statutory rule requiring reading on three different days be suspended. TenEyck seconded the motion to suspend the rule and the following council members voted YES: Batcher, TenEyck, and Ueckert. NO: Lewis. The motion to suspend the rule was adopted and the statutory rule was declared suspended for the consideration of said Ordinance. The Mayor then declared the Ordinance adopted. A true, correct, and complete copy of said Ordinance is on file at City Hall.

12. **Resolution No. 2024-52 Tax Request** Council member Batcher moved for passage of Resolution No. 2024-52 setting the property tax request for the current year at a different amount than the property tax request for the prior year. TenEyck seconded. YES: Batcher, TenEyck, and Ueckert. NO: Lewis. Motion carried. A true, correct, and complete copy of said Resolution is on file at City Hall.

13. **Adjourn** Council Member Batcher moved to adjourn. Lewis seconded. YES: Batcher, TenEyck Lewis, and Ueckert. NO: no one, motion carried.

Cindy Grove

Cindy Grove, Mayor

Christie Donnermeyer

Christie Donnermeyer, City Clerk

City of Valley
IN
Douglas County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 24th day of September 2024, at 7:00 o'clock P.M., at City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	$	12,847,611.00
2023-2024 Actual/Estimated Disbursements & Transfers	$	16,219,130.00
2024-2025 Proposed Budget of Disbursements & Transfers	$	40,530,151.00
2024-2025 Necessary Cash Reserve	$	6,605,268.00
2024-2025 Total Resources Available	$	47,135,419.00
Total 2024-2025 Personal & Real Property Tax Requirement	$	2,660,765.21
Unused Budget Authority Created For Next Year	$	613,741.32

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	$	2,272,500.21
Personal and Real Property Tax Required for Bonds	$	388,265.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 24th day of September 2024, immediately following budget hearing, at City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
Operating Budget	32,161,590.00	40,530,151.00	26.02%
Property Tax Request	$ 2,159,336.57	$ 2,660,765.21	23.22%
Valuation	696,452,195	733,851,305	5.37%
Tax Rate	0.310048	0.362576	16.94%
Tax Rate if Prior Tax Request was at Current Valuation	0.294247		

CERTIFICATION OF TAXABLE VALUE AND VALUE ATTRIBUTABLE TO GROWTH
TAX YEAR 2024

TO: Whom it May Concern

TAXABLE VALUE LOCATED IN THE COUNTY OF DOUGLAS

Name of Political Subdivision	Subdivision Type (County or City)	Value Attributable to Growth *	Total Taxable Value	Real Growth Value [a]	Prior Year Total Real Property Valuation	Real Growth Percentage [b]
Valley	CITY	77,668,390	733,851,305	157,067,520	696,452,195	22.55%

** Value attributable to growth is determined pursuant to Neb. Rev. Stat. § 13-518 which includes real and personal property and annexation, if applicable.*

[a] Real Growth Value is determined pursuant to Neb. Rev. Stat. § 77-1631 which includes (i) improvements to real property as a result of new construction and additions to existing buildings, (ii) any other improvements to real property which increase the value of such property, (iii) annexation of real property by the political subdivision, and (iv) a change in the use of real property; and (v) the annual increase in the excess value for any tax increment financing project located in the political subdivision, if applicable.

[b] Real Growth Percentage is determined pursuant to Neb. Rev. Stat. § 77-1631 and is equal to the political subdivision's Real Growth Value divided by the political subdivision's total real property valuation from the prior year.

I Walter E. Peffer, Douglas County Assessor/Register of Deeds hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §§ 13-509 and 13-518.

Walter E. Peffer

August 16, 2024

CC: County Clerk, Douglas County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.
Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division (August 2021)

CITY OF VALLEY
IN
DOUGLAS COUNTY, NEBRASKA

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

TICE is hereby given, in compliance with the provisions of State Statute Sections 13- that the governing body will meet on the **24th day of September 2024**, at **7:00** at **City Hall** for the purpose of hearing support, opposition, criticism, suggestions or taxpayers relating to the following proposed budget. The budget detail is available the Clerk during regular business hours.

ual Disbursements & Transfers	$	12,847,611.00
ual/Estimated Disbursements & Transfers	$	16,219,130.00
posed Budget of Disbursements & Transfers	$	40,530,151.00
cessary Cash Reserve	$	6,605,268.00
al Resources Available	$	47,135,419.00
25 Personal & Real Property Tax Requirement	$	2,660,765.21
t Authority Created For Next Year	$	613,741.32

of Property Tax:

teal Property Tax Required for Non-Bond Purposes	$	2,272,500.21
teal Property Tax Required for Bonds	$	388,265.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

TICE is hereby given, in compliance with the provisions of State Statute Section 77- governing body will meet on the **24th day of September 2024, immediately dget hearing,** at **City Hall** for the purpose of hearing support, opposition, criticism, observations of taxpayers relating to setting the final tax request.

	2023	2024	Change
lget	32,161,590.00	40,530,151.00	26.02%
request	$ 2,159,336.57	$ 2,660,765.21	23.22%
	696,452,195	733,851,305	5.37%
	0.310048	0.362576	16.94%

or Tax Request was at
ion 0.294247

ZNEZ

The Daily Record

Proof of Publication

JASON W. HUFF, Publisher

UNITED STATES OF AMERICA,
The State of Nebraska,
District of Nebraska,
County of Douglas,
City of Omaha } ss.

JASON W. HUFF, being duly sworn, deposes and say that they are the PUBLISHER and/or MANAGING EDITOR of THE DAILY RECORD, of Omaha, a legal newspaper, printed and published daily in the English language, having a bona fide paid circulation in Douglas County in excess of 300 copies, and a general circulation in Sarpy, Lancaster, Cass and Dodge Counties, printed in Omaha, in said County of Douglas, Nebraska for more than fifty-two weeks last past; that the printed notice here-to attached was published in THE DAILY RECORD, of Omaha, for 1 consecutive weeks on:

9/18/24

That said Newspaper during that time was regularly published and in general circulation in the County of Douglas, and State of Nebraska.

GENERAL NOTARY - State of Nebraska
NICOLE M. PALMER
My Comm. Exp. October 1, 2025

Publisher's Fee $62.00

Additional Copies $ _____

Filing Fee $ _____

Total $62.00

Jason W Huff

Subscribed in my presence and sworn to before me this SEPTEMBER 18 2024

Nicole M. Palmer
Notary Public in and for
Douglas County, State of Nebraska

ORDINANCE NO. 821

AN ORDINANCE OF THE CITY OF VALLEY, NEBRASKA, TO ADOPT THE BUDGET STATEMENT TERMED THE ANNUAL APPROPRIATION BILL; TO APPROPRIATE SUMS FOR THE NECESSARY EXPENSES AND LIABILITIES OF THE CITY FOR FY2024-2025; AND TO PROVIDE WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND EFFECT.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF VALLEY, NEBRASKA, THAT:

Section 1. After complying with all procedures required by law, the budget presented and set forth in the budget statement be and the same is hereby approved as the Annual Appropriation Bill for the fiscal year beginning October 1, 2024, through September 30, 2025. All sums of money contained in the budget statement are hereby appropriated for the necessary expenses and liabilities of the City of Valley, Nebraska. A copy of the budget document shall be forwarded as provided by law to the Auditor of Public Accounts, State Capitol, Lincoln, Nebraska, and the County Clerk of Douglas County, Nebraska, for use by the levying authority.

Section 2. This Ordinance shall take effect and be in full force and effect, from and after its passage, approval, and publication in pamphlet form as provided by law.

PASSED AND APPROVED THIS 17TH DAY OF SEPTEMBER 2024.

CITY OF VALLEY, NEBRASKA

Cindy Grove, Mayor

ATTEST:

Christie Donnermeyer, City Clerk

(SEAL)

RESOLUTION NO. 2024-53

WHEREAS, Neb. Rev. Stat. § 777-1632 and § 77-1633 provide that the Governing Body of the City of Valley, Nebraska shall pass by a resolution or ordinance by majority vote setting the tax request for FY 2024-2025; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the City of Valley, Nebraska, hereby adopts the following Resolution:

BE IT RESOLVED, by the Mayor and City Council of the City of Valley, Nebraska, that:

1. The FY2024-2025 property tax request be set as follows:

Fund	Request	Levy
General Fund	$2,272,500	$.309668
Bond Fund	$388,265	$.052908

2. The total assessed value of property differs from the last fiscal year's total assessed value by 5.37%.

3. The tax rate which would levy the same amount of property taxes as last fiscal year when multiplied by the new total assessed value of property would be $.294247 per $100 of assessed value.

4. The Governing Body of the City of Valley proposed to adopt a property tax request that will cause its tax rate to be $.362576 per $100 of assessed value.

5. Based on the proposed tax request and changes in other revenue, the total operating budget of the City of Valley will exceed last fiscal year's total operation budget by 26.02%.

6. A copy of this Resolution shall be certified and forward to the Douglas County Clerk on or before October 15, 2023.

PASSED AND APPROVED THIS 17TH DAY OF SEPTEMBER, 2024.

CITY OF VALLEY, NEBRASKA

Cindy Grove

Cindy Grove, Mayor

ATTEST:

Christie Donnermeyer

Christie Donnermeyer, City Clerk

(SEAL)

CITY OF VALLEY CORPORATE SEAL NEBRASKA

I, Christe Donnermeyer Clerk/Deputy Clerk of the City of Valley, Nebraska do hereby certify that the foregoing is a true and correct copy of the original on file in this office.

Dated: 09/25/2024

Christe Donnermeyer
City Clerk

Deputy City Clerk

STATE OF NEBRASKA

REPORT OF JOINT PUBLIC AGENCIES, INTERLOCAL AGREEMENTS, TRADE NAMES, CORPORATE NAMES & BUSINESS NAMES

FOR THE PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024

State Statute Section 13-513 requires any governing body which is a party to an agreement pursuant to the Interlocal Cooperation Act or the Joint Public Agency Act or is conducting business under a Trade Name, Corporate Name, or Business Name to report such information to the Auditor of Public Accounts on or before **September 30th** of each year.

City of Valley	**Douglas**
SUBDIVISION NAME	COUNTY

Subdivision Contact Information

Name & Title:	Christie Donnermeyer, City Clerk
Mailing Address:	P. O. Box 682
City, Zip:	Valley, NE 68064
Phone Number:	402-359-2251, Ext. 314
E-Mail Address:	cdonnermeyer@valleyne.org

INTERLOCAL AGREEMENTS AND JOINT PUBLIC AGENCIES

[ ] This subdivision was **NOT** involved in any Agreements during the period.

If your subdivision **WAS** involved in any Agreements during this reporting period, please complete the following page providing the information requested for all Agreements using the directions below:

Column 1: Provide the names of all subdivisions that are part of the Agreement.
Note: You do not need to list your own subdivision.

Column 2: Provide the dates covered by the Agreement. For example, 7/1/23 through 6/30/24, or if not specifically written out in the Agreement indicate N/A.

Column 3: Include a brief description of the purpose of the Agreement.

TRADE NAMES, CORPORATE NAMES AND BUSINESS NAMES

[X] This subdivision did **NOT** conduct business under a Trade Name, Corporate Name or Business Name during the period.

If your subdivision **DID** conduct business under a Trade Name, Corporate Name or other Business Name, please list all such names on the following page.

Contact and Submission Information

Jeff Schreier, Audit Manager
Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, Nebraska 68509
(402) 471-2111 **FAX:** (402) 471-3301
Jeff.Schreier@nebraska.gov

To Submit Form Electronically:
www.auditors.nebraska.gov

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS

FOR THE PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024

City of Valley	Douglas
SUBDIVISION NAME	COUNTY

Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)
City of Omaha	05/15/2021 - 05/14/2026	Maintain operation of Keno lottery in City of Valley
City of Omaha	04/11/2023 - ongoing	Prosecution services in County Court of Douglas County Nebraska.
City of Bellevue, City of LaVista, City of Papillion, City of Ralston, Village of Waterloo, City of Bennington, Sarpy County and Douglas County	07/14/2020 - 08/01/2025	Empower law enforcement officers of each agency to exercise extraterritorial law enforcement authority within the jurisdiction of each of the other cooperating agencies.
Cox Cable	02/14/2023 - 04/14/2025	Cox Cable Franchise Agreement
Village of Waterloo Douglas County Papio Missouri River NRD	03/08/2005 - ongoing	Construction/operation/management of Western Douglas County Trails
Douglas County Libraries	07/01/2018- 07/01/2025	Joint use of City/County library services.
Douglas County Emergency Management	11/12/2002 - ongoing	Severe weather siren warning system.

* Copy page as necessary to list ALL Agreements.

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS

FOR THE PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024

City of Valley — SUBDIVISION NAME

Douglas — COUNTY

Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)
Douglas County Housing Authority	01/12/2016 - ongoing	Valley Building Inspector to perform inspections for DCHA.
Dougals County, Washington, Fremont Valley & Yutan	05/10/2022 - ongoing	Sharing of building inspector when shortages arise
Douglas County	10/27/2009 - ongoing	Bridge inspections
Douglas County	05/13/2003 - ongoing	Street striping services
Douglas County	01/12/2021 - until project completion	Replacement of Bridge No. 2801715, 252nd Street North to Fort Circle
Douglas County	04/01/2021 - until project completion	Milling and asphalt overlay of 300th Street.
Fremont Waste Water	02/24/2004 - ongoing	Valley's wastewater to be run thru the City of Fremont

* Copy page as necessary to list ALL Agreements.

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS

FOR THE PERIOD JULY 1, 2023 THROUGH JUNE 30, 2024

City of Valley	Douglas
SUBDIVISION NAME	COUNTY

Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)
Galaxy Cable d/b/a Galaxy Cablevision	08/1/4/2007 - 02/13/2025	Cable television franchise agreement
League Association Risk Management (LARM)	04/11/2023 - ongoing	Provide general liability, damage, destruction, loss, erros & omissions, and work comp liability insurance
League Insurance Government Health Team (LIGHT)	08/15/2023 - ongoing	Employee health insurance coverage
NE Community Enjergy Alliance Agency	06/09/2015 - ongoing	Identifying & submitting applications for and administering grants & funding services
NE Department of Transportation	11/10/2025 - ongoing	Surface maintenance/snow removal on State Hwy 64 inside and outside Valley City limits
NE Sweeping	09/03/2018 - ongoing	Street sweeping services

* Copy page as necessary to list ALL Agreements.

Erickson & Brooks
CERTIFIED PUBLIC ACCOUNTANTS

STEVEN E. PRIBNOW
DANIEL J. WIESEN
KENT P. SPEICHER

P.O. BOX 1270
FREMONT, NEBRASKA 68026-1270

(402) 721-3454
FAX (402) 721-2894
eb-cpa.com

Accountant's Compilation Report

City Council
City of Valley, Nebraska

Management is responsible for the accompanying budget document for the City of Valley, Douglas County which comprises the historical statements of cash receipts and disbursements for the year ended September 30, 2023, with estimated actual amounts for the year ending September 30, 2024, and the annual budget for the year ending September 30, 2025, included in the accompanying prescribed form in accordance with the cash basis of accounting. We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the budget document included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the budget document.

A compilation of forecasted cash receipts and disbursements is limited to presenting in the form of a budget information that is the representation of management and does not include evaluation of the support for the assumptions underlying the budget. We have not examined the budget and, accordingly, do not express an opinion or any other form of assurance on the accompanying budgeted cash receipts and disbursements or assumptions for the year ending September 30, 2025. Furthermore, there will usually be differences between the budgeted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

The budget document included in the accompanying prescribed form is intended to comply with the requirements of the Nebraska Auditor of Public Accounts which does not include all disclosures required by the cash basis of accounting, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

ERICKSON & BROOKS

Erickson & Brooks

Fremont, Nebraska
September 11, 2024