NEBRASKA AUDITOR OF PUBLIC ACCOUNTS

Mike Foley
State Auditor

Mike.Foley@nebraska.gov
PO Box 98917
State Capitol, Suite 2303
Lincoln, Nebraska 68509
402-471-2111, FAX 402-471-3301
auditors.nebraska.gov

November 19, 2024

Walker Township Platte County
48673 State Hwy 91
Lindsay, NE 68644-5027

RE: Walker Township Platte County

Dear Board:

We have received and reviewed the audit waiver request for the Walker Township Platte County for the fiscal year 2024. **The 2024 audit waiver request has been approved.**

If you have any questions, please contact our office at (402) 471-2111.

Sincerely,

Mark Avery, CPA
Assistant Deputy Auditor
Subdivision Audit Review Coordinator

2024-2025
STATE OF NEBRASKA
GENERAL BUDGET FORM

Walker Township

TO THE COUNTY BOARD AND COUNTY CLERK OF
Platte County

This budget is for the Period July 1, 2024, through June 30, 2025

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

$	86,010.00	Property Taxes for Non-Bond Purposes
$	-	Principal and Interest on Bonds
$	86,010.00	**Total Personal and Real Property Tax Required**

Outstanding Bonded Indebtedness as of July 1, 2024

-	Principal
-	Interest
$ -	**Total Bonded Indebtedness**

288,868,209	**Total General Fund Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

Budget Document To Be Used As Audit Waiver?

My Subdivision has elected to use this Budget Document as the Audit Waiver.
(If YES, Board Minutes MUST be Attached)

[X] YES [ ] NO

If **YES**, Column 2 **MUST** contain **ACTUAL** Numbers.

If YES, DO NOT COMPLETE/SUBMIT SEPARATE AUDIT WAIVER REQUEST.

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2023 through June 30, 2024?

[ ] YES [X] NO

*If **YES**, Please attach Interlocal Agreement Report.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2023 through June 30, 2024?

[ ] YES [X] NO

*If **YES**, Please attach Trade Name Report.*

APA Contact Information

Auditor of Public Accounts
PO BOX 98917
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2024

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

SEE SUMMARY OF SIGNIFICANT ASSUMPTIONS AND ACCOUNTANTS' REPORT

Line No.	TOTAL ALL FUNDS	Actual 2022 - 2023 (Column 1)	Actual/Estimated 2023 - 2024 (Column 2)	Adopted Budget 2024 - 2025 (Column 3)
1	**Beginning Balances, Receipts, & Transfers:**			
2	Beginning Net Cash Balance	$ 162,608.00	$ 154,155.00	$ 130,989.04
3	Investments	$ -	$ -	$ -
4	County Treasurer's Balance	$ 1,156.00	$ 44.00	$ 163.22
5	**Subtotal of Beginning Balances** (Lines 2 thru 4)	**$ 163,764.00**	**$ 154,199.00**	**$ 131,152.26**
6	Personal and Real Property Taxes (**Columns 1 and 2 - See Preparation Guidelines**)	$ 69,165.00	$ 71,710.98	$ 84,323.53
7	Federal Receipts	$ -	$ -	$ -
8	State Receipts: Motor Vehicle Pro-Rate (**To Lid Supporting Schedule, page 4**)	$ 222.00	$ 221.58	$ 350.00
9	State Receipts: State Aid	$ -	$ -	$ -
10	State Receipts: Other	$ 935.00	$ 227.20	$ 1,000.00
11	State Receipts: Property Tax Credit	$ 8,675.00	$ 9,785.72	
12	Local Receipts: Nameplate Capacity Tax	$ -	$ -	$ -
13	Local Receipts: In Lieu of Tax (**To Lid Supporting Schedule, page 4**)	$ -	$ -	$ -
14	Local Receipts: Other	$ 592.00	$ -	$ 1,300.00
15	Transfers In Of Surplus Fees (**To Lid Supporting Schedule, page 4**)	$ -	$ -	$ -
16	Transfer In Other Than Surplus Fees (Should agree to Transfers Out on Line 28)	$ -	$ -	$ -
17	**Total Resources Available** (Lines 5 thru 16)	**$ 243,353.00**	**$ 236,144.48**	**$ 218,125.79**
18	**Disbursements & Transfers:**			
19	Operating Expenses	$ 47,818.00	$ 54,633.16	$ 125,000.00
20	Capital Improvements (Real Property/Improvements)	$ -	$ -	$ -
21	Other Capital Outlay (Equipment, Vehicles, Etc.)	$ 41,336.00	$ 50,359.06	$ 87,000.00
22	Debt Service: Bond Principal & Interest Payments	$ -	$ -	$ -
23	Debt Service: Payments to Retire Interest-Free Loans (**Public Airports**)	$ -	$ -	$ -
24	Debt Service: Payments to Bank Loans & Other Instruments (**Fire Districts**)	$ -	$ -	$ -
25	Debt Service: Other	$ -	$ -	$ -
26	Judgments	$ -	$ -	$ -
27	Transfers Out of Surplus Fees	$ -	$ -	$ -
28	Transfers Out Other Than Surplus Fees (Should agree to Transfers In on Line 16)	$ -	$ -	$ -
29	**Total Disbursements & Transfers** (Lines 19 thru 28)	**$ 89,154.00**	**$ 104,992.22**	**$ 212,000.00**
30	**Balance Forward/Cash Reserve** (Line 17 - Line 29)	**$ 154,199.00**	**$ 131,152.26**	**$ 6,125.79**
31	Cash Reserve Percentage			5%

PROPERTY TAX RECAP

SEE SUMMARY OF SIGNIFICANT ASSUMPTIONS AND ACCOUNTANTS' REPORT

Tax from Line 6	$ 84,323.53
County Treasurer's Commission at 2% of Line 6	$ 1,686.47
Total Property Tax Requirement	$ 86,010.00

Walker Township in Platte County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your political subdivision needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:		Property Tax Request
General Fund	$	86,010.00
Sinking Fund	$	-
Bond Fund	$	-
_____ Fund		
Total Tax Request	** $	86,010.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page (Page 1).

Documentation of Transfers:

(Only complete if there are transfers noted on Page 2, Column 2)

Please explain what fund the monies were transferred from, what fund they were transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Township Property Taxes

If this is a Township Subdivision budget form, the amount of property taxes shown above and on the front cover may not represent the amount the Township will receive. Statute 39-1522 outlines that one-half of all money collected from the township levy on property within the corporate limits of a city or village shall be paid to the treasurer of the city or village to be used for the maintenance and repairs of the streets.

Township should take this into consideration when determining property tax amount to be budgeted.

Township Total Valuation	288,868,209
City/Village Valuation included in Township Valuation	0
General Fund Tax Rate	0.029775
Township Taxes within City/Village	-
50% of Township Taxes within City/Village	-
Projected Township Taxes to be collected	86,010.00

Note: Township would need to verify with County Assessor the amount of City / Village valuation included within the Township Total Valuation. This calculation is only shown here as information for the Township to help determine the amount of property taxes needed to operate. **IT SHOULD NOT BE USED BY THE COUNTY FOR LEVY SETTING PURPOSES.** SEE SUMMARY OF SIGNIFICANT ASSUMPTIONS AND ACCOUNTANTS' REPORT

Cash Reserve Fund

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below amounts being held in a special reserve fund.

Special Reserve Fund Name	Amount
Total Special Reserve Funds	-

Total Cash Reserve	$	6,125.79
Remaining Cash Reserve	$	6,125.79
Remaining Cash Reserve %		5%

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**WALKER TOWNSHIP**
ADDRESS	**48673 STATE HWY 91**
CITY & ZIP CODE	**LINDSAY 68644-5027**
TELEPHONE	**402-447-6403**
WEBSITE	**N/A**

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	KENNETH NELSON	STEVE BACKES	LAURIE BARDSLEY
TITLE /FIRM NAME	Chairperson	CLERK/SECRETARY	PEKNY & ASSOCIATES CPAS, PC
TELEPHONE	402-447-2273	402-447-6403	402-564-7138
EMAIL ADDRESS	NOT APPLICABLE	NOT APPLICABLE	laurieb@peknycpa.com

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

[ ] Board Chairperson

[ ] Clerk / Treasurer / Superintendent / Other

[X] Preparer

NOTE: If Budget Document is used as an Audit Waiver, approval of the Audit Waiver will be sent to the Board Chairperson via email. If no email address is supplied for the Board Chairperson, notification will be mailed via post office to address listed above.

SEE SUMMARY OF SIGNIFICANT ASSUMPTIONS AND ACCOUNTANTS' REPORT

Walker Township in Platte County

2024-2025 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements		(1)	$ 86,010.00
Motor Vehicle Pro-Rate		(2)	$ 350.00
In-Lieu of Tax Payments		(3)	$ -
Transfers of Surplus Fees		(4)	$ -
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From 2023-2024 Lid Exceptions, Line (10))	$ -	(5)	
LESS: Amount Spent During 2023-2024	$ -	(6)	
LESS: Amount Expected to be Spent in Future Budget Years	$ -	(7)	
Amount to be included as Restricted Funds **(Cannot be a Negative Number)**		(8)	$ -
Nameplate Capacity Tax		(8a)	$ -
TOTAL RESTRICTED FUNDS (A)		(9)	**$ 86,360.00**

Lid Exceptions

Capital Improvements Budgeted (Purchase of Real Property and Improvements on Real Property)	$ -	(10)	
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year *(cannot exclude same capital improvements from more than one lid calculation.)* Agrees to Line (7).	$ -	(11)	
Allowable Capital Improvements		(12)	$ -
Bonded Indebtedness		(13)	
Public Facilities Construction Projects (Statute 72-2301 to 72-2308) **(Fire Districts & Hospital Districts Only)**		(14)	
Interlocal Agreements/Joint Public Agency Agreements		(15)	$ -
Public Safety Communication Project - Statute 86-416 **(Fire Districts Only)**		(16)	
Benefits Paid Under the Firefighter Cancer Benefits Act **(Fire Districts & Airport Authorities Only)**		(16a)	
Payments to Retire Interest-Free Loans from the Department of Aeronautics **(Public Airports Only)**		(17)	
Judgments		(18)	
Refund of Property Taxes to Taxpayers		(19)	
Repairs to Infrastructure Damaged by a Natural Disaster		(20)	
TOTAL LID EXCEPTIONS (B)		(21)	**$ -**

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form) *To Calculate: Total Restricted Funds (A)-Line 9 MINUS Total Lid Exceptions (B)-Line 21*	**$ 86,360.00**

*Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.*

SEE SUMMARY OF SIGNIFICANT ASSUMPTIONS AND ACCOUNTANTS' REPORT

Walker Township
in
Platte County

LID COMPUTATION FORM FOR FISCAL YEAR 2024-2025

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

Prior Year Restricted Funds Authority = Line (8) from last year's Lid Computation Form — 83,467.54 — Option 1 - (1)

OPTION 2

Only use if a vote was taken at a townhall meeting last year to exceed Lid for one year

Line (1) of Prior Year Lid Computation Form — Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)) — % — Option 2 - (B)

Dollar Amount of Allowable Increase Excluding the vote taken (Line (A) times Line (B)) — - — Option 2 - (C)

Calculated Prior Year Restricted Funds Authority (Line (A) Plus Line (C)) = — - — Option 2 - (1)

CURRENT YEAR ALLOWABLE INCREASES

1 **BASE LIMITATION PERCENT INCREASE (2.5%)** — 2.50 % — (2)

2 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** — - % — (3)

3,611,203.00 (2024 Growth per Assessor) / 251,642,744.00 (2023 Valuation) = 1.44 % (Multiply times 100 To get %)

3 **ADDITIONAL ONE PERCENT BOARD APPROVED INCREASE** — 1.00 % — (4)

3 (# of Board Members voting "Yes" for Increase) / 3 (Total # of Members in Governing Body at Meeting) = 100.00 % (Must be at least .75 (75%) of the Governing Body)

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4 **SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE** — % — (5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5) — 3.50 % — (6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) — 2,921.36 — (7)

Total Restricted Funds Authority = Line (1) + Line (7) — 86,388.90 — (8)

Less: Restricted Funds from Lid Supporting Schedule — 86,360.00 — (9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) — 28.90 — (10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

The amount of Unused Restricted Funds Authority on Line (10) must be published in the Notice of Budget Hearing.

SEE SUMMARY OF SIGNIFICANT ASSUMPTIONS AND ACCOUNTANTS' REPORT

Walker Township in Platte County

2024-2025 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted
NONE BUDGETED	$ -

Total - Must agree to Line 10 on Lid Support Page 4	$ -

SEE SUMMARY OF SIGNIFICANT ASSUMPTIONS AND ACCOUNTANTS' REPORT

CERTIFICATION OF TAXABLE VALUE AND VALUE ATTRIBUTABLE TO GROWTH

{format for all political subdivisions other than (a) sanitary improvement districts in existence five years or less, (b) counties, (c) cities, (d) school districts, and (e) community colleges.}

TAX YEAR 2024

{certification required on or before August 20th, of each year}

TO: WALKER TOWNSHIP
%STEVE BACKES,CLERK
48673 STATE HWY 91
LINDSAY NE 68644

TAXABLE VALUE LOCATED IN THE COUNTY OF: PLATTE

Name of Political Subdivision	Subdivision Type (e.g. fire, NRD, ESU)	Value Attributable to Growth	Total Taxable Value
WALKER TWP	Township	3,611,203	288,868,209

**Value attributable to growth is determined pursuant to Neb. Rev. Stat. § 13-518 which includes real and personal property and annexation, if applicable.*

I KARI URKOSKI, PLATTE County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §§ 13-509 and 13-518.

Kari S. Urkoski
(signature of county assessor)

8-14-24
(date)

CC: County Clerk, PLATTE County
CC: County Clerk where district is headquarter, if different county, _____ County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

The Walker Township Board met at 8:00 P.M on 9-11-24 for the annual budget meeting. Ken Nelson, Tyson Jorgensen and Steve Backes present. Chairman Nelson called the meeting to order at 8:02 P.M. The 2024/2025 budget was discussed, then approved. Tyson moved that we accept the 1% additional increase in restricted funds authority, the budget and audit waiver, $86,010.00 seconded by Steve motion carried. Tyson, Steve and Ken voting aye. Steve moved to adjourn at 8:43 P.M seconded by Tyson motion carried.

Steve Backes
Township Clerk

RESOLUTION REQUESTING A PRELIMINARY LEVY ALLOCATION FROM COUNTY BOARD

RESOLUTION NO. 1

WHEREAS, Nebraska Statute 77-3443 (3) requires all political subdivisions subject to county levy authority to submit a preliminary request for levy allocation to the county board; and

WHEREAS, the Platte County Board is the levy authority for the Walker Township;

NOW, THEREFORE BE IT RESOLVED that the following is said Board's tax request for budget year 2024-2025:

FUND	TAX REQUEST
General Fund	$86,010.00
TOTAL	$86,010.00

Motion by Tyson Jorgensen to adopt Resolution No. 1. Seconded by Steve Backes.

Voting yes were: Ken, Tyson, Steve

Voting no were: _____

Motion carried.

Dated this 30th day of July, 2024.

Kenneth Nelson
Board Chairperson

*** Proof of Publication ***

Newspaper: COLUMBUS TELEGRAM

STATE OF INDIANA)
County of Lake) SS.

WALKER TOWNSHIP
STEVE BACKES
48673 STATE HWY. 91
LINDSAY NE 68644

ORDER NUMBER 1232012

Robin Nelson, being duly sworn, deposes and says she/he is a Clerk of the Columbus Telegram, a legal newspaper printed and published daily Tuesday-Saturday in Platte County, State of Nebraska and of general circulation in Platte County; that said newspaper has a bona fide circulation published within said county for more than 52 successive weeks immediately prior to the first date of the published notice, and is produced in an office maintained at the place of publication.

This affidavit is a true and correct copy of notice which appeared in said newspaper. The notice was

Section: Class Legals
Category: 0099 LEGALS
PUBLISHED ON: 09/06/2024

TOTAL AD COST:	32.30
FILED ON:	9/6/2024

Subscribed in my presence and sworn to before me this 6 day of September, 2024

Dawn Renee Heili Notary Public



DIRECTORY: https://columbustelegram.com/places

NOTICE OF BUDGET HEARING
AND BUDGET SUMMARY

Walker Township
IN
Platte County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11th day of September 2024, at 7:00 o'clock PM at Looking Glass Methodist Church for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2022-2023 Actual Disbursements & Transfers	$ 89,154.00
2023-2024 Actual/Estimated Disbursements & Transfers	$ 104,082.22
2024-2025 Proposed Budget of Disbursements & Transfers	$ 212,000.00
2024-2025 Necessary Cash Reserve	$ 6,125.79
2024-2025 Total Resources Available	$ 218,125.79
Total 2024-2025 Personal & Real Property Tax Requirement	$ 88,010.00
Unused Budget Authority Created For Next Year	$ 28.80
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	$ 88,010.00
Personal and Real Property Tax Required for Bonds	$ -

WALKER TOWNSHIP
PLATTE COUNTY
LINDSAY, NEBRASKA

FY 2024-2025 BUDGET

PEKNY & ASSOCIATES, CPA'S, PC

2458 18th Avenue
Columbus, NE 68601
402-564-7138
FAX 402-564-7139

200 E. 12th Street
Schuyler, NE 68661
402-352-8898
FAX 402-352-8741

To the Board of the Walker Township
Lindsay, Nebraska

Management is responsible for the accompanying financial forecast of the Walker Township, which comprises the Nebraska General Budget Form – cash basis as of June 30, 2025 included in the accompanying prescribed form, and the related summary of significant forecast assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA).

Management also is responsible for the accompanying historical prescribed form of the Walker Township, which comprise the Nebraska General Budget Form – cash basis as of June 30, 2024 & 2023, prescribed in accordance with the requirements of the Nebraska Auditor of Public Accounts and the cash basis of accounting.

We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services, promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit, examine, or review the Nebraska General Budget Form – cash basis of the Walker Township nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the forecasted and historical Nebraska General Budget Form – cash basis of the Walker Township, included in the accompanying prescribed form.

The Nebraska General Budget Form – cash basis of the Walker Township included in the accompanying prescribed form is presented in accordance with the requirements of the Nebraska Auditor of Public Accounts and the cash basis of accounting and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The forecasted results may not be achieved, as there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

This report is intended solely for the information and use of the Walker Township, the Nebraska Auditor of Public Accounts, and the Platte County Clerk, and is not intended to be and should not be used by anyone other than these specified parties.

The accompanying supplementary information included with the prescribed form is also presented in accordance with the requirements of the Nebraska Auditor of Public Accounts and is presented for purposes of additional analysis. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not examined or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all the disclosures required by guidelines for the presentation of a forecast established by the AICPA other than those related to the significant assumptions. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about Walker Township's Nebraska General Budget Form – cash basis. Accordingly, this forecast is not designed for those who are not informed about such matters.

Pekny & Associates, CPA's, PC

Pekny & Associates, CPA's, PC
Columbus, Nebraska
September 4, 2024

Walker Township
June 30, 2025 (Forecast), 2024 (Historical), and 2023 (Historical)

LIMITED SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

Nature and Limitations of Forecasts

The forecasts present, to the best of management's knowledge and belief, the expected cash receipts, cash disbursements, cash reserves, and the requisite property tax as required for the forecast period. Accordingly, the forecast reflects management's judgement as of the date of budget adoption, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast and are not all-inclusive. There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Nature of Presentation

The accompanying budget statements and certification of tax include statements of forecasted receipts, disbursements, and necessary cash reserves of the various funds of the Township which are maintained by Township authorities for the operation, maintenance, and management of services, activities, and projects. These forecasted statements are prepared to comply with the budget filing requirements of the State of Nebraska on a prescribed form required by the Nebraska Auditor of Public Accounts.

Basis of Accounting

The accompanying forecasts are presented on the accompanying prescribed form per requirements of the Nebraska Auditor of Public Accounts and on the cash basis of accounting that the Township uses for record keeping and financial reporting purposes. This basis differs from generally accepted accounting principles.

Receipts

Receipts are forecasted based on expected receipts from local, state, federal, other (non-revenue), and property tax sources. Expected receipts are based on the estimated information, including prior year's actual receipts. Property taxes are forecasted at an amount necessary to result in a balanced budget (i.e. total requirements must be equal to total receipts available for each fund).

Disbursements

Forecasted disbursements are based on expected amounts necessary to provide for the operation and maintenance of Township facilities. Forecasted disbursements include equipment purchases and replacement, and other anticipated capital disbursements and are expensed when paid for.

Supplementary Information

The accompanying supplementary information including the Board meeting minutes, the tax request resolution, the proof of publication, and the certification of taxable value are presented with the budget per the filing requirements of the State of Nebraska and the Nebraska Auditor of Public Accounts.

--See independent accountant's compilation report--