2025-2026
STATE OF NEBRASKA
SCHOOL DISTRICT BUDGET FORM

County-District #: 08-0051-000 Class #: 003

Boyd County Public Schools

TO THE COUNTY BOARD AND COUNTY CLERK OF

Boyd County

This budget is for the Period SEPTEMBER 1, 2025 through AUGUST 31, 2026

Upon Filing, The School Certifies the Information Submitted on this Form to be Correct:

AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:	Principal and Interest on Bonds	All Other Purposes	TOTAL
General Fund	$ -	$ 5,025,454.00	$ 5,025,454.00
Bond Fund(s) *[If More Than 1 Bond Fund - Total All Together]*	$ -		$ -
Special Building Fund	$ -	$ 202,020.00	$ 202,020.00
Qualified Capital Purpose Undertaking Fund	$ -	$ -	$ -
Total All Funds	$ -	$ 5,227,474.00	$ 5,227,474.00

Outstanding Bonded Indebtedness as of September 1, 2025
(Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)

$ -	Principal
$ -	Interest
$ -	**Total Outstanding Bonded Indebtedness**

Total Certified Valuation (All Counties) $ 901,226,393

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2024 through June 30, 2025?

[x] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

County Clerk's Use Only

Report of Trade Names, Corporate Names & Business Names

Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2024 through June 30, 2025?

[ ] YES [x] NO

*If **YES**, Please submit Trade Name Report by September 30th.*

Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2024-2025 school fiscal year?

[ ] YES [x] NO

APA Contact Information

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2025

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk
3. Nebraska Dept. of Education -Upload to NDE Portal only

2025-2026 BUDGET ADOPTED									
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	3,233,106.00	5,129,405.00	4,975,200.00	10,104,605.00	1,082,000.00	7,498,599.00	8,580,599.00	1,524,006.00	10,104,605.00
Depreciation	374,013.00	624,013.00		624,013.00			624,013.00		624,013.00
Employee Benefit	427,123.00	427,123.00		427,123.00			427,123.00	-	427,123.00
Contingency	-	-		-			-		-
Activities	183,507.00	548,507.00		548,507.00			548,507.00	-	548,507.00
School Nutrition	40,156.00	453,856.00		453,856.00			438,856.00	15,000.00	453,856.00
Bond	-	-	-	-			-	-	-
Special Building	264,309.00	270,459.00	200,000.00	470,459.00			470,459.00		470,459.00
Qualified Capital Purpose Undertaking	55,214.00	55,214.00	-	55,214.00			55,214.00	-	55,214.00
Cooperative	-	-		-			-	-	-
Student Fee	-	-		-			-	-	-
CICF	46,953.00	46,953.00		46,953.00			46,953.00		46,953.00
TOTAL ALL FUNDS	4,624,381.00	7,555,530.00	5,175,200.00	12,730,730.00	1,082,000.00	7,498,599.00	11,191,724.00	1,539,006.00	12,730,730.00

PERSONAL AND REAL PROPERTY TAX RECAP	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	4,975,200.00	-	200,000.00	-
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	50,254.00	-	2,020.00	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	5,025,454.00	-	202,020.00	-

CERTIFIED STATE AID	MOTOR VEHICLE TAXES
$ 470,249.00	$ 190,000.00

COUNTY TREASURER'S BALANCE, 9-1-2025			
500,000.00	-	12,000.00	-

2024-2025 ACTUAL/ESTIMATED								
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	2,510,241.00	6,359,843.00	3,393,289.00	9,753,132.00	967,402.00	5,552,624.00	6,520,026.00	3,233,106.00
Depreciation	382,810.00	535,513.00		535,513.00			161,500.00	374,013.00
Employee Benefit	427,123.00	427,123.00		427,123.00			-	427,123.00
Contingency	-	-		-			-	-
Activities	217,203.00	538,297.00		538,297.00			354,790.00	183,507.00
School Nutrition	40,856.00	457,456.00		457,456.00			417,300.00	40,156.00
Bond	-	-	-	-			-	-
Special Building	264,090.00	270,770.00	79,000.00	349,770.00			85,461.00	264,309.00
Qualified Capital Purpose Undertaking	55,215.00	55,340.00	-	55,340.00			126.00	55,214.00
Cooperative	-	-		-			-	-
Student Fee	-	-		-			-	-
CICF	49,104.00	49,495.00		49,495.00			2,542.00	46,953.00
TOTAL ALL FUNDS	3,946,642.00	8,693,837.00	3,472,289.00	12,166,126.00	967,402.00	5,552,624.00	7,541,745.00	4,624,381.00

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheet

MOTOR VEHICLE TAXES	
$	184,432.00

2023-2024 ACTUAL								
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	2,398,825.00	4,913,363.00	4,025,102.00	8,938,465.00	850,661.00	5,577,563.00	6,428,224.00	2,510,241.00
Depreciation	267,473.00	423,758.00		423,758.00			40,948.00	382,810.00
Employee Benefit	426,585.00	427,123.00		427,123.00			-	427,123.00
Contingency	-	-		-			-	-
Activities	230,015.00	540,012.00		540,012.00			322,809.00	217,203.00
School Lunch	60,446.00	451,987.00		451,987.00			411,131.00	40,856.00
Bond	-	-	-	-			-	-
Special Building	259,708.00	272,459.00	57,884.00	330,343.00			66,253.00	264,090.00
Qualified Capital Purpose Undertaking	55,079.00	55,215.00	-	55,215.00			-	55,215.00
Cooperative	-	-		-			-	-
Student Fee	-	-		-			-	-
CICF	97,294.00	98,420.00		98,420.00			49,316.00	49,104.00
TOTAL ALL FUNDS	$ 3,795,425.00	7,182,337.00	4,082,986.00	11,265,323.00	850,661.00	5,577,563.00	7,318,681.00	3,946,642.00

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheet

MOTOR VEHICLE TAXES	
$	199,330.00

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**Boyd County Public School**
ADDRESS	**106 E. Greig Street**
CITY & ZIP CODE	**Spencer 68777**
TELEPHONE	**402-589-1333**
WEBSITE	**www.boydcounty.org**

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Jane Nelson	Robby Thompson	See Accountants' Report
TITLE /FIRM NAME	Board Pres	Supt	Dana F. Cole & Company, LLP
TELEPHONE	402-340-5219	402-589-1333	402-336-2030
EMAIL ADDRESS	jb.nelson@hotmailc.om	rthompson@boycounty.org	olson@danacole.com

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [x] Clerk / Treasurer / Superintendent / Other
- [ ] Preparer

Boyd County Public Schools

2025-2026 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Non-Bond Property Tax Request (1) $ 5,090,076.00
*(Total Personal and Real Property Tax Required for All Other Purposes from **prior year** budget - Cover Page)*

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase

5,565,321.00	/	790,720,289.00	=	0.70 % (3)
2025 Real Growth Value per Assessor		Prior Year Total Real Property Valuation per Assessor		

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 2.70 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) $ 137,432.05

TOTAL PROPERTY TAX REQUEST (Line 1 + Line 5) (6) **$ 5,227,508.05**
(Without needing to attend Joint Public Hearing, or be included on postcard notification)

ACTUAL PROPERTY TAX REQUEST

2025-2026 ACTUAL Non-Bond Property Tax Request (7) $ 5,227,474.00
(Total Personal and Real Property Tax Required for All Other Purposes from Cover Page)

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide the required information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

SCHEDULE A GENERAL FUND LID EXCLUSIONS

County-District # 08-0051-000

Boyd County Public Schools

Line No.		2025-2026 Amount Budgeted To Spend
1	Repairs to Infrastructure Damaged by a Natural Disaster: (List repair)	
2		
3		
4		
5		
6		
7		
8		
9	**Total Repairs to Infrastructure Damaged by a Natural Disaster** (Lines 1 through 8)	$ -
10	**Judgments:** (List the types of judgments obtained against your School District to the extent such judgment is not paid by liability insurance)	
11		
12		
13		
14		
15		
16		
17	**Total Judgments** (Lines 11 through 16)	$ -
18	**Distance Education Courses**	
19	**Amounts eligible as exclusion for Voluntary Termination Agreements**	
20	**Retirement Contribution Increase**	
21	**Native American Impact Aid**	
22	**Total General Fund Lid Exclusions - To LC-2 Form** (Line 9 + Line 17 to 21)	$ -

Boyd County Public Schools

Schedule B - Levies

Levy Limit Compliance

NOTE: The Schedule portion below is to determine if the School District has met the levy limitations.

Line No.		General Fund (Column A)	Bond Funds (Column B)	Special Building Funds (Column C)	Qualified Capital Purpose Undertaking Funds (Column D)
1	Total Personal and Real Property Taxes -Cover Page	5,025,454.00	-	202,020.00	-
2	**Exclusions:**				
3	Bonded indebtedness secured by a levy on property (Includes Co. Treasurer Comm.)	-	-		-
4	Judgments not paid by liability insurance	-			
5					
6	Voluntary termination agreements with certificated Teachers 9/1/17 and after	-			
7					
8					
9					
10					
11					
12	**Total Exclusions (Line 3 + Line 11)**	-	-	-	-
13	Total Personal and Real Property Tax Requirement Subject to the Levy Limitation (Line 1 minus Line 12)	5,025,454.00	-	202,020.00	-
14	Assessed Valuation	901,226,393	901,226,393	901,226,393	901,226,393
15	Levy Subject to Limitation ((Line 13 / Line 14) x 100)	0.557624	0.000000	0.022416	0.000000
16	Total Levy for Compliance	0.580040			

Property Tax Request MUST also be within the School District's Property Tax Request Authority.

If the **total** levy on Line 16 is $1.05, or less, the levy limitation per State Statute Section 77-3442 has been met.

If Total of Line 16 is greater than $1.05 and you **did not** hold a successful election to override the levy, you are in violation of the levy lid. The school district **must reduce property taxes** to meet the levy limitation.

If Total of Line 16 is greater than $1.05 and you **held** a successful election to override the levy, which is in effect for the you must **attach a copy of the election ballot and the certified election returns** to your budget.

Qualified Capital Purpose Undertaking Fund levy. A district may only exceed the maximum levy of five and one-fifth cents per one hundred dollars of taxable valuation in any year if (i) the taxable valuation of the district is lower than the taxable valuation in the year in which the district last issued capital purpose undertaking bonds or (ii) such maximum levy is insufficient to meet the annual principal and interest obligations for all capital purpose undertaking bonds. Projects beginning after April 19, 2016 can only have a maximum levy of three cents per one hundred dollars of taxable valuation in any year. (Statute 79-10,110 & 79-10,110.02).

Special Building Fund levy. Limit on Building Fund levy of 14 cents (Statute 79-10,120)

REMINDER: School districts that have combined levies greater than $1.20 or the combined levies that exceeded the maximum levy approved at a special election may be subject to petitions for the free holding of territory. Combined levies do not include levies for bonded indebtedness approved by the voters of a school district or levies for the refinancing of such bonded indebtedness.

Voluntary Termination Exclusions

Line 6 Amount levied by school district at maximum levy to pay for current and future qualified voluntary termination incentives for certificated teachers pursuant to statute. Payments cannot exceed $35,000, must be paid within 5 years, will result in savings to the school, were not included in a collective bargaining agreement

Line 7 Amounts levied by school district at maximum levy to pay for 50% of the current and future sums agreed to be paid to certificated employees in exchange for voluntary termination between 9/1/18 to 8/31/19 as a result of collective bargaining agreement in force on 9/1/17

Levies Expected to be Set by County

NOTE: The Schedule portion below is to assist with the Levy setting process.

Fund	Property Taxes	Valuation	Expected Levy
General Fund	$ 5,025,454.00	$ 901,226,393	0.557624
Special Building Fund	$ 202,020.00	$ 901,226,393	0.022416
Bond Fund	$ -	$ 901,226,393	0.000000
Bond Fund	$ -	$ 901,226,393	0.000000
Bond Fund	$ -	$ 901,226,393	0.000000
QCPUF Fund	$ -	$ 901,226,393	0.000000
QCPUF Fund	$ -	$ 901,226,393	0.000000
	$ -	$ 901,226,393	0.000000
	$ -	$ 901,226,393	0.000000
	$ -	$ 901,226,393	0.000000
	$ -	$ 901,226,393	0.000000
	$ -	$ 901,226,393	0.000000
	$ -	$ 901,226,393	0.000000
Total	$ 5,227,474.00		$ 0.580040

Must agree to Cover

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS

REPORTING PERIOD JULY 1, 2024 THROUGH JUNE 30, 2025

Boyd County Public Schools — **Boyd**

SUBDIVISION NAME — COUNTY

Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)
Boyd County Public Schools and the Village of Spencer	May 1, 2016 to April 30, 2066	The football field, pressbox, track, practice field, concession stand & restrooms located in Spencer

CERTIFICATION OF TAXABLE VALUE FOR SCHOOL DISTRICTS
TAX YEAR 2025
(certification required on or before August 20th of each year)

TO: BOYD COUNTY SCHOOL DISTRICT
ROB THOMPSON, SUPERINTENDENT
106 E GREIG ST
SPENCER NE 68777-9998

TAXABLE VALUE LOCATED IN THE COUNTY OF KNOX

Name of School District	Class of School	Base School Code	Unified/ Learning Comm. Code	School District Taxable Value	Real Growth Value *	School District Prior Year Total Property Valuation	Real Growth Percentage *
#51 BOYD CO SCHOOL (B36)	3	08-0051		35,200,451	207,768	32,472,458	0.64

** Real Growth Value is determined pursuant to Neb. Rev. Stat. § 77-1631 which includes (a) improvements to real property as a result of new construction and additions to existing buildings, (b) any other improvements to real property which increase the value of such property, (c) annexation of real property by the political subdivision, (d) a change in the use of real property, (e) any increase in personal property valuation over the prior year, and (f) the accumulated excess valuation over the redevelopment project valuation described in section 18-2147 of the Community Redevelopment Law for redevelopment projects within the political subdivision in the year immediately after the division of taxes for such redevelopment project has ended.*
** Real Growth Percentage is determined pursuant to Neb. Rev. Stat. § 77-1631 and is equal to the school district's Real Growth Value divided by the school district's total property valuation from the prior year.*

I CHRISTA M BECKMANN, KNOX County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. § 13-509.

Christa M Beckmann
(signature of county assessor)

August 14, 2025
(date)

CC: County Clerk, KNOX County
CC: County Clerk where school district is headquartered, if different county, _____ County

- ***Reminders to School District:** 1) A copy of the Certification of Value must be attached to the budget document and 2) Property Tax Request excludes the amount of principal or interest on bonds issued or authorized to be issued by a school district.* Laws 2023, LB727, § 49.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division (July 2025)

Assessor's Use Only | 788,358 Pers Prior | 31,684,100 Real Prior
973,071 Pers Value | 34,227,380 Real Value

CERTIFICATION OF TAXABLE VALUE FOR SCHOOL DISTRICTS
TAX YEAR 2025

(certification required on or before August 20th of each year)

DANA F COLE & COMPANY LLP
BOX 359
TO: 112 N 6TH STREET
O'NEILL, NE. 68763

TAXABLE VALUE LOCATED IN THE COUNTY OF BOYD

Name of School District	Class of School	Base School Code	Unified/ Learning Comm. Code	School District Taxable Value	Real Growth Value *	School District Prior Year Total Property Valuation	Real Growth Percentage [a]
BOYD COUNTY SCHOOL 51	3	08-0051		783,119,639	4,755,373	685,447,413	0.69

** Real Growth Value is determined pursuant to Neb. Rev. Stat. § 77-1631 which includes (a) improvements to real property as a result of new construction and additions to existing buildings, (b) any other improvements to real property which increase the value of such property, (c) annexation of real property by the political subdivision, (d) a change in the use of real property, (e) any increase in personal property valuation over the prior year, and (f) the accumulated excess valuation over the redevelopment project valuation described in section 18-2147 of the Community Redevelopment Law for redevelopment projects within the political subdivision in the year immediately after the division of taxes for such redevelopment project has ended.*

[a] Real Growth Percentage is determined pursuant to Neb. Rev. Stat. § 77-1631 and is equal to the school district's Real Growth Value divided by the school district's total property valuation from the prior year.

I TAMMY HANEY, BOYD County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. § 13-509.

Tammy L Haney
(signature of county assessor)

8-14-25
(date)

CC: County Clerk, BOYD County
CC: County Clerk where school district is headquartered, if different county, _____ County

- ***Reminders to School District:** 1) A copy of the Certification of Value must be attached to the budget document and 2) Property Tax Request excludes the amount of principal or interest on bonds issued or authorized to be issued by a school district.* Laws 2023, LB727, § 49.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division (July 2025)

Assessor's Use Only 30,171,496 Pers Prior 655,275,917 Real Prior
32,156,217 Pers Value 750,963,423 Real Value

CERTIFICATION OF TAXABLE VALUE FOR SCHOOL DISTRICTS

TAX YEAR 2025
(certification required on or before August 20th of each year)

To: BOYD COUNTY 51

TAXABLE VALUE LOCATED IN THE COUNTY OF HOLT COUNTY

Name of School District	Class of School	Base School Code	Unified / Learning Comm Code	School District Taxable Value	Real Growth Value *	School District Prior Year Total Property Valuation	Real Growth Percentage a
BOYD COUNTY 51	3	08-0051		$82,906,303	$602,180	$72,800,418	0.82717%
BOYD COUNTY 51 SPECIAL BUILDING FUND	3	08-0051		$82,906,303	$602,180	$72,800,418	0.82717%

* Real Growth Value is determined pursuant to Neb. Rev. Stat. § 77-1631 which includes (i) improvements to real property as a result of new construction and additions to existing buildings, (ii) any other improvements to real property which increase the value of such property, (iii) annexation of real property by the political subdivision, and (iv) a change in the use of real property, (v) any increase in personal property valuation over the prior year, and (vi) the accumulated excess valuation over the redevelopment project valuation described in section 18-2147 of the Community Redevelopment Law for redevelopment projects within the political subdivision in the year immediately after the division of taxes for such redevelopment project has ended.
a) Real Growth Percentage is determined pursuant to Neb. Rev. Stat. § 77-1631 and is equal to the school district's Real Growth Value divided by the school district's total property valuation from the prior year.

I , Timothy Wallinger, Holt County County Assessor, hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. § 13-509.

Timothy L Wallinger
(signature of county assessor)

08/15/2025
(date)

CC: County Clerk, Holt County County

CC: County Clerk where school district is headquartered, if different county, Holt County County

**Reminders to School District: 1) A copy of the Certification of Value must be attached to the budget document and 2) Property Tax Request excludes the amount of principal or interest on bonds issued or authorized to be issued by a school district. Laws 2023, LB727, § 49.*

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division (July 2025)

Boyd County Public School
Summary of Significant Forecast Assumptions
August 31, 2025 and 2026

This financial forecast presents to the best of management's knowledge and belief, the District's expected cash receipts and disbursements for the forecast periods. Accordingly, the forecast reflects management's judgement as of the date of this forecast, the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

General

The budget for the year ended August 31, 2026 was developed based on amounts approved by the governing body as an upper limit on expenditures.

Revenues

State aid is the amount certified by the State. Other non-tax sources are based on the prior years amounts or amounts estimated by state agencies. No significant increases in other revenue sources are expected. Taxes are based on the difference between budgeted disbursements and cash reserves less other non-tax sources.

Disbursements

Disbursements are based in general on historical amounts adjusted for expected increases for inflation and other contingencies. Expenditures for special projects and capital outlay are based on administration estimates or amounts approved specifically in the budget by the governing body. Debt payments are based on current repayment schedules.

See Accompanying Accountants' Report

AFFIDAVIT OF PUBLICATION

CASE NO. _____

Boyd County
State of Nebraska } ss.
ss.

I, John Wells, being first duly sworn depose and say that I am the publisher of

Spencer Advocate
Spencer, Nebraska 68777

a legal newspaper under the statutes of Nebraska, printed and published weekly in Boyd County, Nebraska, and of general circulation in said county; that said newspaper at all times herein stated has been printed in the English language, and that said newspaper is printed wholly or in part in offices maintained in Butte and Spencer in said county; that the annexed notice which is made a part of this affidavit was published in said newspaper for

1 successive weeks in the regular and entire issues of said newspaper and not in any supplement thereof, the first publication of said notice being made in the issue of the 4th day of September 2025 and the last publication being made in the issue of the 4th day of September 2025.

John Wells
Publisher

Subscribed and sworn to before me this 4th day of September

[illegible]
Notary Public

GENERAL NOTARY - State of Nebraska
TRACY L. BIRMEIER
My Comm. Exp. May 23, 2028

Publication Fee $ 2.50

NOTICE [illegible] DGET SUMMARY

[illegible] ...ny, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 17th day of September, 2025 at 7:15 o'clock, P.M., at Spencer Public School for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: https://nep.education.ne.gov

FUNDS	Actual Disbursements & Transfers 2023-2024	Actual/Estimated Disbursements & Transfers 2024-2025	Budgeted Disbursements & Transfers 2025-2026	Necessary Cash Reserve 4	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
General	$ 6,428,224.00	$ 6,520,026.00	$ 6,580,569.00	$ 1,524,006.00	$ [illegible]	[illegible].00
Depreciation	$ 40,948.00	$ 161,500.00	$ 624,013.00			
Employee Benefit	$ -	$	$ 427,123.00			
[illegible]ency	$ -	$	$			
[illegible]	$ 322,809.00	$ 354,780.00	$ 948,507.00	$ -		
School Nutrition	$ 411,131.00	$ 417,300.00	$ 438,856.00	$ 15,000.00	453	
[illegible]	$	$ -	$	$		
Special Buildin	$ 66,253.00	$ 69,481.00	$ 470,459.00			202,020.00
Qualified Capital Purpose Undertaking	$	$ 126.00	$ 55,214.00	$	$ 55 [illegible]	
Cooperative	$	$	$ -	$	$	
Student Fee	$	$	$ -	$ -	$	
CICF	$ 49,316.00	$ 2,542.00	$ 46,953.00	$	$ 46,953.00	
TOTALS	$ 7,318,681.00	$ 7,541,745.00	$ 11,191,724.00	$ 1,539,006.00	$ 7,555,530.00	$ 5,227,474.00

Breakdown of Property Tax	Bond Purposes	Non-Bond Purposes	Total
	$ -	$ 5,227,474.00	$ 5,227,474.00

Notice of Special Hearing To Set Final Tax Request

Boyd County Public Schools (08-0051-000) in Boyd County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 17th day of, September 2025 immediately following the budget hearing scheduled at 7:15 o'clock P.M., at Spencer Public School for the purpose of hearing support, opposition, criticism, suggestion[illegible] taxpayer relating to setting the final tax request. A special meeting commencing immediately after adjournment of the budget and tax request hearings will follow to adopt [illegible] tax request.

	2024-2025	2025-2026	Change
Property Valuations	760,720,259	801,228,369	14%

	2024-2025 Budget Information				2025-2026 Budget Infor[illegible]			
Fund	2024-2025 Operating Budget	2024-2025 Property Tax Request	2024 Tax Rate	Property Tax Rate (2023-2024 Request Divided By [illegible]	2025-2026 General Fund Budget	2025-2026 Proposed Property Tax Request	2025 Tax Rate	Change Over In Tax Operating
		79,708.[illegible]	[illegible].01038					
	$ 5,808,657.00				06,272.00			-10%

AFFIDAVIT OF PUBLICATION

CASE NO. _____

Boyd County
State of Nebraska } ss.
ss.

I, **John Wells**, being first duly sworn depose and say that I am the publisher of

Spencer Advocate
Spencer, Nebraska 68777

a legal newspaper under the statutes of Nebraska, printed and published weekly in Boyd County, Nebraska, and of general circulation in said county; that said newspaper at all times herein stated has been printed in the English language, and that said newspaper is printed wholly or in part in offices maintained in Butte and Spencer in said county; that the annexed notice which is made a part of this affidavit was published in said newspaper for

1 successive weeks in the regular and entire issues of said newspaper and not in any supplement thereof, the first publication of said notice being made in the issue of the 4th day of September, 2025 and the last publication being made in the issue of the 4th day of September, 2025.

John Wells
Publisher

Subscribed and sworn to before me this 4 day of September A.D. 2025.

Tracy L Birmeier
Notary Public

GENERAL NOTARY - State of Nebraska
TRACY L. BIRMEIER
My Comm. Exp. May 23, 2028

Publication Fee $ 13.94

SPECIAL BOARD MEETING NOTICE

The Boyd County School District Board of Education will hold a Special Board Meeting on Wednesday, September 17, at 7:00 p.m. at the Spencer School Building Meeting Room for the following topics:

1. NOTICE is hereby given, in compliance with the provisions of Section 5 of 2023 Neb. Laws 243, that the Board of Education for Boyd County Public Schools will meet on the 17th day of September, 2025, at 7 p.m. to discuss, consider and possibly vote to approve an increase to the school district's property tax request authority by an additional seven percent, or other maximum amount as permitted by law, above the base growth percentage.
2. Budget Hearing
3. Set final Tax request
4. Adopting the 2025-2026 Budget.

A copy of the agenda, kept continuously current, is available for public inspection in the superintendent's office during the normal business hours.

Pub. Sept. 4, 2025
ZNEZ

Superintendent Pay Transparency Notice—Proposed Contract (*Name* Robby Thompson

Notice is hereby given that Boyd County Schools has approval of a proposed superintendent contract on its agenda for the board meeting held on November 11, 2024 at 7:30 at the Conference Room in Speencer , NE

After the 2025/26 school year, how many years remain on the contract: (Column F must be completed if additional years remain on contract.)	**1**

The estimated costs to the district for the 2025/26 year and future years are listed below:

	2025/26 Base Pay, Additional Compensation & Benefits	Future Base Pay, Additional Compensation & Benefits per Contract	TOTAL CONTRACT COST
Base Pay for the Total FTE	$ 132,000.00	$ 132,000.00	$ **264,000.00**
Compensation for activities outside of the regular salary:			
• *Extended contracts / Activities outside of regular salary*			$ -
• *Bonus/Incentive/Performance Pay*			$ -
• *Stipends*			$ -
• *All other costs not mentioned above*			$ -
Benefits and Payroll Costs Paid by district:			
• *Insurances (Health, Dental, Life, Long Term Disability)*	$ 21,463.08	$ 21,463.00	$ 42,926.08
• *Cafeteria Plan Stipend*			$ -
• *Cash in lieu of insurance*			$ -
• *Employee's share of retirement, deferred compensation, FICA and Medicare* ***if paid by the district***	$ 10,098.00	$ 10,098.00	$ 20,196.00
• *District's share of retirement, FICA and Medicare*	$ 20,763.00	$ 20,763.00	$ 41,526.00
• *IRS value of housing allowance*			$ -
• *IRS value of vehicle allowance*			$ -
• *Additional leave days*			$ -
• *Annuities*			$ -
• *Service credit purchase*			$ -
• *Association / Membership dues*			$ -
• *Cell Phone/Internet reimbursement*			$ -
• *Relocation reimbursement*			$ -
• *Travel allowance/reimbursement*			$ -
• *Mileage Allowance*	$ 1,000.00	$ 1,000.00	$ 2,000.00
• *Educational tuition assistance*			$ -
• *All other benefit costs not mentioned above*			$ -
Totals:	$ **185,324.08**	$ **185,324.00**	$ **370,648.08**

Schedule D

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. _____

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of Boyd County Public Schools passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of Boyd County Public Schools resolves that:

1. The 2025-2026 property tax request be set at:

General Fund:	$	5,025,454.00
Bond Fund:	$	-
Special Building Fund:	$	202,020.00
Qualified Capital Purpose Undertaking Fund:	$	-

2. The total assessed value of property differs from last year's total assessed value by 13.98 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.564794 per $100 of assessed value.

4. Boyd County Public Schools proposes to adopt a property tax request that will cause its tax rate to be 0.58004 per $100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of Boyd County Public Schools will increase (decrease) last year's budget by 5.28 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2025.

Moti Alford Higgins

Voting yes were:	Absent	Voting no were:
Alford	Black	
Bernt		
Boettcher		
Higgins		
Nelson		

Date 17 September

Notice of Special Hearing To Set Final Tax Request

Boyd County Public Schools (08-0051-000) in Boyd County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 17th day of, September 2025 immediately following the budget hearing scheduled at 7:15 o'clock P.M. , at Spencer Public School for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request. A special meeting commencing immediately after adjournment of the budget and tax request hearings will follow to adopt the budget and tax requests.

	2024-2025	2025-2026	Change
Property Valuations	790,720,289	901,226,393	14%

	2024-2025 Budget Information				***2025-2026 Budget Information***				
Fund	2024-2025 Operating Budget	2024-2025 Property Tax Request	2024 Tax Rate	Property Tax Rate (2023-2024 Request **Divided By** 2024 Valuation)	2025-2026 Operating Budget	2025-2026 Proposed Property Tax Request	Proposed 2025 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	8,562,072.00	5,010,278.00	0.633635	0.555940	8,580,599.00	5,025,454.00	0.557624	-12%	0%
Special Building Fund	346,585.00	79,798.00	0.010092	0.008854	470,459.00	202,020.00	0.022416	122%	36%
Total	8,908,657.00	5,090,076.00	0.643726	0.564794	9,106,272.00	5,227,474.00	0.580040	-10%	2%

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Boyd County Public Schools (08-0051-000) in Boyd County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 17th day of September, 2025 at 7:15 o'clock, P.M. , at Spencer Public School for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: https://nep.education.ne.gov

FUNDS	Actual Disbursements & Transfers 2023-2024 (1)	Actual/Estimated Disbursements & Transfers 2024-2025 (2)	Budgeted Disbursements & Transfers 2025-2026 (3)	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
General	$ 6,428,224.00	$ 6,520,026.00	$ 8,580,599.00	$ 1,524,006.00	$ 5,129,405.00	$ 5,025,454.00
Depreciation	$ 40,948.00	$ 161,500.00	$ 624,013.00		$ 624,013.00	
Employee Benefit	$ -	$ -	$ 427,123.00	$ -	$ 427,123.00	
Contingency	$ -	$ -	$ -		$ -	
Activities	$ 322,809.00	$ 354,790.00	$ 548,507.00	$ -	$ 548,507.00	
School Nutrition	$ 411,131.00	$ 417,300.00	$ 438,856.00	$ 15,000.00	$ 453,856.00	
Bond	$ -	$ -	$ -	$ -	$ -	$ -
Special Building	$ 66,253.00	$ 85,461.00	$ 470,459.00		$ 270,459.00	$ 202,020.00
Qualified Capital Purpose Undertaking	$ -	$ 126.00	$ 55,214.00	$ -	$ 55,214.00	$ -
Cooperative	$ -	$ -	$ -	$ -	$ -	
Student Fee	$ -	$ -	$ -	$ -	$ -	
CICF	$ 49,316.00	$ 2,542.00	$ 46,953.00	$ -	$ 46,953.00	
TOTALS	$ 7,318,681.00	$ 7,541,745.00	$ 11,191,724.00	$ 1,539,006.00	$ 7,555,530.00	$ 5,227,474.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	$ -	$ 5,227,474.00	$ 5,227,474.00

NOTICE is hereby given, in compliance with the provisions of Section 5 of 2023 Neb. Laws 243, that the Board of Education for Boyd County Public Schools will meet on the 17th day of September, 2025, at 7 p.m. to discuss, consider and possibly vote to approve an increase to the school district's property tax request authority by an additional seven percent, or other maximum amount as permitted by law, above the base growth percentage.

REGULAR MEETING/SPECIAL MEETING/BUDGET HEARING/TAX HEARING **BOYD COUNTY PUBLIC SCHOOLS**
7:00 P.M. September 8, 2025

	PRESENT	ABSENT
JANE NELSON Presiding Chairman	x	
JAMES BERNT Vice Chairman	x	
TODD BOETTCHER Treasurer	x	
TANNER BLACK Secretary		x
MARCUS ALFORD Member	x	
SKYE HIGGINS Member	x	
ROBBY THOMPSON Superintendent	x	

The Board of Education of School District 08-0051 met in Regular Session on Monday, September 18, 2025. The roll was called by Chairperson Nelson at 7:00 P.M. with members Alford, Bernt, Boettcher, Higgins, and Nelson present. Black absent. This meeting is being conducted in compliance with the NE Open Meetings Law 87.107 to 84.114. A copy of this law is posted in the meeting room.

Alford moved, "That the agenda for this meeting, all items of which were placed on it at least 24 hours prior to the meeting time, as provided by statute, be accepted as presented," seconded by Bernt. RCV. Yeas-5. Nays-0. Absent-1-Black. Carried 5-0.

Boettcher moved, "To excuse Tanner Black from the Boyd County School Board Meeting," seconded by Alford. RCV. Yeas-5. Nays-0. Absent-1-Black. Carried 5-0.

Alford moved, "To adopt the resolution increasing the school district's base growth authority up to 7%," seconded by Higgins. RCV. Yeas-5. Nays-0. Absent-1-Black. Carried 5-0.

Boettcher moved, "To accept the letter of resignation from Blair Vogt, English Teacher immediately," seconded by Alford. RCV. Yeas-5. Nays-0. Absent-1-Black. Carried 5-0.

The meeting was adjourned at 7:06 P.M.. by Chairperson Nelson.

Bernt moved, "To open the Budget Hearing at 7:15 P.M.," seconded by Boettcher. RCV. Yeas-5. Nays-0. Absent-1-Black. Carried 5-0.

Roll Call: Alford, Bernt, Boettcher, Higgins, and Nelson present. Black absent.

This meeting is being conducted in compliance with the NE Open Meetings Law 87.107 to 84.114. A copy of this law is posted in the meeting room.

Mr. Thompson discussed the budget documents that were presented.

Boettcher moved, "To close the budget hearing at 7:21 P.M.," seconded by Bernt. RCV. Yeas-5. Nays-0. Absent-1-Black. Carried 5-0.

Alford moved, "To open the Tax Request Hearing at 7:22 P.M.," seconded by Higgins.

Roll Call: Alford, Bernt, Boettcher, Higgins, and Nelson present. Black absent.

This meeting is being conducted in compliance with the NE Open Meetings Law 87.107 to 84.114. A copy of this law is posted in the meeting room.

Mr. Thompson discussed information on the tax request.

Alford moved, "To close the Tax Request Hearing at 7:36 P.M.," seconded by Boettcher. RCV. Yeas-5. Nays-0. Absent-1-Black. Carried 5-0.

Boettcher moved, "To open the Special Board Meeting at 7:36 P.M.," seconded by Higgins. RCV. Yeas-5. Nays-0. Absent-1-Black. Carried 5-0.

Roll Call: Alford, Bernt, Boettcher, Higgins, and Nelson present. Black absent.

This meeting is being conducted in compliance with the NE Open Meetings Law 87.107 to 84.114. A copy of this law is posted in the meeting room.

Higgins moved, "That the agenda for this meeting, all items of which were placed on it at least 24 hours prior to the meeting time, as provided by statute, be accepted as presented," seconded by Alford. RCV. Yeas-5. Nays-0. Absent-1-Black. Carried 5-0.

Bernt moved, "To excuse Tanner Black from the Boyd County School Board Meeting," seconded by Higgins. RCV. Yeas-5. Nays-0. Absent-1-Black. Carried 5-0.

Higgins moved, "To approve the 2025-2026 Budget as presented," seconded by Alford. RCV. Yeas-5. Nays-0. Absent-1-Black. Carried 5-0.

Alford moved, "To approve the Tax Request Resolution as presented," seconded by Higgins. RCV. Yeas-5. Nays-0. Absent-1-Black. Carried 5-0.

Boettcher moved, "To surplus the blue 1994 Chevy Suburban, 1999 Thomas Bus, 2000 GMC Van, and the blue 2003 Ford Van," seconded by Bernt. RCV. Yeas-5. Nays-0. Absent-1-Black. Carried 5-0.

The meeting was adjourned by Chairperson Nelson at 7:48 P.M..

The agenda shall be available during normal business hours on the first Monday of the month. The next Regular Board Meeting will be held on October 13, 2025 at the Spencer facility at 7:00 P.M..

Pro-tem Secretary,

Robby Thompson

District Number: 08-0051-000
District Name: BOYD COUNTY SCHOOLS
District Phone: (402)589-1333

Instructions (https://www.education.ne.gov/fos/budgeting-school-district/)

Checklist

Please load your budget documents here

Choose File No file chosen

Load Budget Document

PDF ONLY - 20MB limit

Please combine into a single PDF document. Mailed or emailed budgets will not be accepted by NDE.

The following documents have been loaded:

File (click file name to view)	Upload DateTime
final budget.pdf (UploadFile_DisplayFile.aspx?ID=26285)	9/22/2025 9:50:15 AM

2025/26 Section A: Calculation of Total Allowable Budget Authority

Certified Budget Authority	A-101	7,355,085
Access to Prior Year's Unused Budget Authority [Maximum Amount: $143,514]	A-355	143,514
Total Adjusted Budget Authority	A-361	7,498,599
Total Allowable Budget Authority	A-780	7,498,599

2025/26 Section B: General Fund Budget of Disbursements & Transfers and Unused Budget Authority

2025/26 General Fund Budget of Disbursements & Transfers	B-100	8,580,599
2025/26 Special Grant Funds List	B-110	0
2025/26 Special Education Budget of Disbursements & Transfers	B-120	1,082,000
2025/26 General Fund Lid Exclusions	B-130	0
Total Adjusted General Fund Budget of Disbursements & Transfers	B-140	7,498,599
2025/26 Unused Budget Authority	B-150	0

Total Unused Budget Authority

2024/25 Total Unused Budget Authority	B-160	2,872,645
2025/26 General Fund Expenditure Growth	B-162	143,514
Adjusted Unused Budget Authority	B-165	2,729,131
2025/26 Unused Budget Authority	B-170	0

Total Unused Budget Authority (Carries forward into future school fiscal years)	B-175	2,729,131

Additional Budget Authority Approved by Patron		
Did you hold a successful special election for additional **BUDGET** Authority? (Not a levy override)	B-180	○Yes ◉No

2025/26 Section C: Allowable Reserves and Total Reserves		
2025/26 Applicable Allowable Reserve Percentage	C-170	45.00
2025/26 Total Allowable Reserves	C-180	3,861,270
2025/26 General Fund Necessary Cash Reserve	C-300	1,524,006
2025/26 Depreciation Fund Total Requirements	C-310	624,013
2025/26 Employee Benefit Fund Necessary Cash Reserve	C-320	0
Total Reserves	C-340	2,148,019

Levy Override Approved by Patron		
Did you hold a successful election of your patrons for a levy override that applies to the current year?	B-400	○Yes ◉No

Certified Assessed Valuation	B-490	901,226,393

2025/26 Section D: Property Tax Request Authority		
2025/26 Property Tax Request Authority	D-110	5,304,876
Did 70% of the School Board approve to exceed the Certified Property Tax Request Authority?	D-120	◉Yes ○No
Maximum Amount Allowed:	D-130	462,085
Enter the amount approved by the School Board.	D-140	462,085
Was a successful election of the patrons held to exceed the Property Tax Request Authority?	D-150	○Yes ◉No
Additional Property Tax Authority due to successful levy override (Calculation of B-420 multiplied by Certified Assessed Valuation listed above)	D-170	0
Total Property Tax Authority Allowed	D-180	5,766,961
2025/26 Property Tax Request General Fund	D-210	5,025,454
2025/26 Property Tax Request Special Building Fund	D-220	202,020
2025/26 Total Property Tax Request	D-230	5,227,474
2025/26 Unused Property Tax Request Authority	D-240	539,487
Total Property Tax reduced as a result of increased SPED & Foundation Aid.	D-310	50,000

Recalculates LC-2 after making changes

Recalculate LC-2

District Approval / Amend LC-2 *(Use to submit amended LC-2)*	District Approval
Logout of LC-2 system *(If you logout without saving and/or submitting your data, changes will be lost.)*	Logout

DANA F. COLE
& COMPANY LLP
CERTIFIED PUBLIC ACCOUNTANTS

112 NORTH SIXTH STREET
PO BOX 359
O'NEILL, NEBRASKA 68763
T: 402.336.2030 F: 402.336.3276

DANACOLE.COM

ACCOUNTANTS' COMPILATION REPORT

To The Members of the Board
Boyd County School District
Spencer, Nebraska

We have compiled the accompanying cash basis forecasted statements of cash receipts and disbursements of the Boyd County School District for the years ending August 31, 2025 and 2026, included in the accompanying prescribed form, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation of forecasted statements of cash receipts and disbursements is limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management is responsible for the accompanying comparative historical statement of cash receipts and disbursements of the Boyd County School District for the year ended August 31, 2024, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the historical financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

These forecasted and historical statements of cash receipts and disbursements and accompanying schedules included in the accompanying prescribed form are presented in accordance with the requirements of the State of Nebraska Auditor of Public Accounts and are not intended to be a presentation in accordance with the accounting principles generally accepted in the United States of America.

Management has elected to omit the summary of significant accounting policies required by the established guidelines for presentation of forecasted information established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecasted presentation, they might influence the user's conclusions about the District's forecasted statements of cash receipts and disbursements. Accordingly, this forecast is not designed for those who are not informed about such matters.

Dana F. Cole & Company LLP

O'Neill, Nebraska
September 4, 2025