# 2025-2026
# STATE OF NEBRASKA
# CITY/VILLAGE BUDGET FORM

**City of Laurel**

TO THE COUNTY BOARD AND COUNTY CLERK OF
Cedar County

**This budget is for the Period October 1, 2025 through September 30, 2026**

**Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:**

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

| | |
|---|---|
| 339,074.19 | Property Taxes for Non-Bond Purposes |
| - | Principal and Interest on Bonds |
| 339,074.19 | **Total Personal and Real Property Tax Required** |

| | |
|---|---|
| 67,814,898.00 | **Total Certified Valuation (All Counties)** |

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

**County Clerk's Use ONLY**

**Projected Outstanding Bonded Indebtedness as of October 1, 2025**
*(As of the Beginning of the Budget Year)*

| | |
|---|---|
| Principal | 3,640,000.00 |
| Interest | 563,652.50 |
| Total Bonded Indebtedness | 4,203,652.50 |

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2024 through June 30, 2025?

[X] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

**Report of Trade Names, Corporate Names & Business Names**

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2024 through June 30, 2025?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by September 30th.*

**APA Contact Information**

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

**Telephone:** (402) 471-2111 **FAX:** (402) 471-3301

**Website:** auditors.nebraska.gov

**Questions - E-Mail: Jeff.Schreier@nebraska.gov**

**Submission Information**

**Budget Due by 9-30-2025**

**Submit budget to:**

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

# City of Laurel in Cedar County

| Line No. | Beginning Balances, Receipts, & Transfers | Actual 2023 - 2024 (Column 1) | Actual/Estimated 2024 - 2025 (Column 2) | **Adopted Budget 2025 - 2026** (Column 3) |
|---|---|---|---|---|
| 1 | Net Cash Balance | 2,296,540.00 | 1,657,847.00 | 927,158.99 |
| 2 | Investments | 664,602.00 | 1,182,410.00 | 1,200,000.00 |
| 3 | County Treasurer's Balance | 10,230.00 | 10,984.00 | 11,000.00 |
| 4 | Beginning Balance Proprietary Function Funds (Only If Page 6 is Used) | 100,422.00 | 80,110.00 | 120,110.00 |
| 5 | **Subtotal of Beginning Balances** (Lines 1 thru 4) | **3,071,794.00** | **2,931,351.00** | **2,258,268.99** |
| 6 | Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines) | 253,601.00 | 274,381.71 | 335,717.02 |
| 7 | Federal Receipts | - | - | - |
| 8 | State Receipts: Motor Vehicle Pro-Rate | 515.00 | 515.00 | 515.00 |
| 9 | | - | - | - |
| 10 | State Receipts: Highway Allocation and Incentives | 163,234.00 | 179,710.82 | 163,288.00 |
| 11 | State Receipts: Motor Vehicle Fee | 11,601.00 | 10,924.16 | 10,924.16 |
| 12 | State Receipts: State Aid | - | - | |
| 13 | State Receipts: Municipal Equalization Aid | 93,905.00 | 111,166.59 | 127,265.94 |
| 14 | State Receipts: Other | 975.00 | 975.00 | 975.00 |
| 15 | State Receipts: Property Tax Credit | 27,951.00 | 20,406.29 | |
| 16 | Local Receipts: Nameplate Capacity Tax | - | - | - |
| 17 | Local Receipts: Motor Vehicle Tax | 36,205.00 | 37,591.00 | 35,485.00 |
| 18 | Local Receipts: Local Option Sales Tax | 190,680.00 | 185,040.00 | 190,000.00 |
| 19 | Local Receipts: In Lieu of Tax | - | - | - |
| 20 | Local Receipts: Other | 2,496,220.00 | 2,250,283.42 | 5,817,620.86 |
| 21 | Transfers In of Surplus Fees | 70,000.00 | 70,000.00 | 66,700.00 |
| 22 | Transfers In Other Than Surplus Fees | 128,538.00 | 559,474.12 | 1,944.00 |
| 23 | Proprietary Function Funds (Only if Page 6 is Used) | 3,090,388.00 | 2,540,000.00 | 1,500,000.00 |
| 24 | **Total Resources Available** (Lines 5 thru 23) | **9,635,607.00** | **9,171,819.11** | **10,508,703.97** |
| 25 | **Total Disbursements & Transfers** (Line 22, Pg 3, 4 & 5) | **6,704,256.00** | **6,913,550.12** | **7,981,045.07** |
| 26 | **Balance Forward/Cash Reserve** (Line 24 MINUS Line 25) | **2,931,351.00** | **2,258,268.99** | **2,527,658.90** |
| 27 | Cash Reserve Percentage | | | 56% |

## PROPERTY TAX RECAP

| | |
|---|---|
| Tax from Line 6 | 335,717.02 |
| County Treasurer Commission at 1% | 3,357.17 |
| **Total Property Tax Requirement** | 339,074.19 |

## To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

| | | Property Tax Request |
|---|---|---|
| General Fund | $ | 321,442.19 |
| Bond Fund | $ | - |
| CRA Fund | $ | 17,632.00 |
| _____ Fund | | |
| **Total Tax Request** | ** $ | 339,074.19 |

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

## Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

| Special Reserve Fund Name | | Amount |
|---|---|---|
| CRA Fund | $ | 1,066,141.00 |
| Enterprise Funds | $ | 639,546.00 |
| | | |
| Total Special Reserve Funds | $ | 1,705,687.00 |
| Total Cash Reserve | $ | 2,527,658.90 |
| Remaining Cash Reserve | $ | 821,971.90 |
| Remaining Cash Reserve % | | 18% |

## Documentation of Transfers of Surplus Fees:

*(Only complete if Transfers of Surplus Fees Were Budgeted)*

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: Electric Fund — Transfer To: General Fund

Amount: $ 66,700.00

Reason: Surplus fees

Transfer From: _____ — Transfer To: _____

Amount: _____

Reason:

Transfer From: _____ — Transfer To: _____

Amount:

Reason:

# City of Laurel in Cedar County

| Line No. | 2025-2026 ADOPTED BUDGET Disbursements & Transfers | Operating Expenses (A) | Capital Improvements (B) | Other Capital Outlay (C) | Debt Service (D) | Other (E) | Transfers Out (F) | TOTAL |
|---|---|---|---|---|---|---|---|---|
| 1 | Governmental: | | | | | | | |
| 2 | General Government | 150,707.24 | - | 1,000.00 | - | - | - | 151,707.24 |
| 3 | Public Safety - Police | 151,728.12 | - | 4,000.00 | - | - | - | 155,728.12 |
| 3a | Public Safety - Fire | - | - | - | - | - | - | - |
| 4 | Public Safety - Other | 40,721.70 | - | 5,000.00 | - | - | - | 45,721.70 |
| 5 | Public Works - Streets | 191,138.40 | - | 68,084.00 | 42,922.50 | - | - | 302,144.90 |
| 6 | Public Works - Other | 192,829.35 | - | - | - | - | - | 192,829.35 |
| 7 | Public Health and Social Services | - | - | - | - | - | - | - |
| 8 | Culture and Recreation | 275,204.76 | - | 133,333.34 | - | - | 1,944.00 | 410,482.10 |
| 9 | Community Development | 45,704.00 | - | - | - | - | - | 45,704.00 |
| 10 | Miscellaneous | 80,097.60 | 250,000.00 | - | 1,052,428.55 | - | - | 1,382,526.15 |
| 11 | Business-Type Activities: | | | | | | | |
| 12 | Airport | - | - | - | - | - | - | - |
| 13 | Nursing Home | - | - | - | - | - | - | - |
| 14 | Hospital | - | - | - | - | - | - | - |
| 15 | Electric Utility | 222,256.63 | - | - | - | - | 66,700.00 | 288,956.63 |
| 16 | Solid Waste | - | - | - | - | - | - | - |
| 17 | Transportation | - | - | - | - | - | - | - |
| 18 | Wastewater | 133,869.66 | 18,333.34 | - | 74,036.27 | - | - | 226,239.27 |
| 19 | Water | 346,016.16 | 2,900,000.00 | - | 32,989.45 | - | - | 3,279,005.61 |
| 20 | Other | - | - | - | - | - | - | - |
| 21 | Proprietary Function Funds (Page 6) | | | | | 1,500,000.00 | | 1,500,000.00 |
| 22 | **Total Disbursements & Transfers** (Lns 2 thru 21) | 1,830,273.62 | 3,168,333.34 | 211,417.34 | 1,202,376.77 | 1,500,000.00 | 68,644.00 | 7,981,045.07 |

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
(F) **Transfers** should include Transfers and Transfers of Surplus Fees

# City of Laurel in Cedar County

| Line No. | 2024-2025 ACTUAL/ESTIMATED Disbursements & Transfers | Operating Expenses (A) | Capital Improvements (B) | Other Capital Outlay (C) | Debt Service (D) | Other (E) | Transfers Out (F) | TOTAL |
|---|---|---|---|---|---|---|---|---|
| 1 | Governmental: | | | | | | | |
| 2 | General Government | 132,331.01 | - | 1,500.00 | - | - | - | 133,831.01 |
| 3 | Public Safety - Police | 100,204.19 | - | - | - | - | - | 100,204.19 |
| 3a | Public Safety - Fire | - | - | - | - | - | - | - |
| 4 | Public Safety - Other | 42,266.45 | - | 233,140.00 | - | - | - | 275,406.45 |
| 5 | Public Works - Streets | 171,884.96 | - | 11,088.00 | 88,390.00 | - | - | 271,362.96 |
| 6 | Public Works - Other | 190,667.68 | - | - | - | - | - | 190,667.68 |
| 7 | Public Health and Social Services | - | - | - | - | - | - | - |
| 8 | Culture and Recreation | 338,909.44 | - | 16,679.73 | - | - | 1,944.00 | 357,533.17 |
| 9 | Community Development | 35,629.73 | - | - | - | - | - | 35,629.73 |
| 10 | Miscellaneous | 51,029.13 | - | - | 306,208.43 | - | 101,540.00 | 458,777.56 |
| 11 | Business-Type Activities: | | | | | | | |
| 12 | Airport | - | - | - | - | - | - | - |
| 13 | Nursing Home | - | - | - | - | - | - | - |
| 14 | Hospital | - | - | - | - | - | - | - |
| 15 | Electric Utility | 874,165.94 | - | - | 488,668.50 | - | 525,990.12 | 1,888,824.56 |
| 16 | Solid Waste | - | - | - | - | - | - | - |
| 17 | Transportation | - | - | - | - | - | - | - |
| 18 | Wastewater | 100,487.77 | 30,363.24 | - | 65,961.17 | - | - | 196,812.18 |
| 19 | Water | 254,890.02 | 216,419.25 | - | 33,191.36 | - | - | 504,500.63 |
| 20 | Other | - | - | - | - | - | - | - |
| 21 | Proprietary Function Funds | | | | | 2,500,000.00 | | 2,500,000.00 |
| 22 | **Total Disbursements & Transfers** (Ln 2 thru 21) | 2,292,466.32 | 246,782.49 | 262,407.73 | 982,419.46 | 2,500,000.00 | 629,474.12 | 6,913,550.12 |

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

# City of Laurel in Cedar County

| Line No. | 2023-2024 ACTUAL Disbursements & Transfers | Operating Expenses (A) | Capital Improvements (B) | Other Capital Outlay (C) | Debt Service (D) | Other (E) | Transfers Out (F) | TOTAL |
|---|---|---|---|---|---|---|---|---|
| 1 | Governmental: | | | | | | | |
| 2 | General Government | 135,390.00 | - | - | 8,710.00 | - | 128,525.00 | 272,625.00 |
| 3 | Public Safety - Police | 120,647.00 | - | - | - | - | - | 120,647.00 |
| 3a | Public Safety - Fire | - | - | - | - | - | - | - |
| 4 | Public Safety - Other | 28,432.00 | - | - | - | - | - | 28,432.00 |
| 5 | Public Works - Streets | 313,222.00 | - | 10,800.00 | 88,858.00 | - | - | 412,880.00 |
| 6 | Public Works - Other | 174,080.00 | - | - | - | - | - | 174,080.00 |
| 7 | Public Health and Social Services | - | - | - | - | - | - | - |
| 8 | Culture and Recreation | 231,832.00 | 17,611.00 | 32,670.00 | - | - | - | 282,113.00 |
| 9 | Community Development | 95,734.00 | - | - | - | - | - | 95,734.00 |
| 10 | Miscellaneous | 28,842.00 | 19,711.00 | - | 318,765.00 | - | 13.00 | 367,331.00 |
| 11 | Business-Type Activities: | | | | | | | |
| 12 | Airport | - | - | - | - | - | - | - |
| 13 | Nursing Home | - | - | - | - | - | - | - |
| 14 | Hospital | - | - | - | - | - | - | - |
| 15 | Electric Utility | 1,190,502.00 | - | - | 137,371.00 | - | 70,000.00 | 1,397,873.00 |
| 16 | Solid Waste | - | - | - | - | - | - | - |
| 17 | Transportation | - | - | - | - | - | - | - |
| 18 | Wastewater | 110,629.00 | - | - | 70,449.00 | - | - | 181,078.00 |
| 19 | Water | 227,375.00 | - | - | 33,388.00 | - | - | 260,763.00 |
| 20 | Other | - | - | - | - | - | - | - |
| 21 | Proprietary Function Funds | | | | | 3,110,700.00 | | 3,110,700.00 |
| 22 | **Total Disbursements & Transfers** (Ln 2 thru 21) | 2,656,685.00 | 37,322.00 | 43,470.00 | 657,541.00 | 3,110,700.00 | 198,538.00 | 6,704,256.00 |

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

City of Laurel in Cedar County

## 2025-2026 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

**THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY**

| Funds (List) | Beginning Balance | Total Budget of Receipts | Total Budget of Disbursements | Cash Reserve |
|---|---|---|---|---|
| Hillcrest Care Center | 120,110.00 | 1,500,000.00 | 1,500,000.00 | 120,110.00 |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| TOTAL | 120,110.00 | 1,500,000.00 | 1,500,000.00 | 120,110.00 |
| | (Forward to Page 2, Line 4) | (Forward to Page 2, Line 23) | (Forward to Page 3, Line 21) | |

**NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.**

# CORRESPONDENCE INFORMATION

## ENTITY OFFICIAL ADDRESS

*If no official address, please provide address where correspondence should be sent*

| | |
|---|---|
| NAME | **City of Laurel** |
| ADDRESS | **302 E 2nd St** |
| CITY & ZIP CODE | **Laurel 68745** |
| TELEPHONE | **402-256-3112** |
| WEBSITE | www.laurelne.com |

| | BOARD CHAIRPERSON | CLERK/TREASURER/SUPERINTENDENT/OTHER | PREPARER |
|---|---|---|---|
| NAME | Keith Knudsen | Vikki Carlson | Tracy A. Cannon, CPA |
| TITLE /FIRM NAME | Mayor | Clerk | AMGL, P.C. |
| TELEPHONE | 402-440-7591 | 402-256-3112 | 308-381-1810 |
| EMAIL ADDRESS | kknudsen@mysecurity.bank | laurelclerk@laurelne.com | tcannon@gicpas.com |

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [ ] Clerk / Treasurer / Superintendent / Other
- [X] Preparer

# City of Laurel

## 2025-2026 PROPERTY TAX REQUEST AUTHORITY COMPUTATION FORM

### Calculation of Preliminary Property Tax Request Authority

| | | | |
|---|---|---|---|
| **2024-2025 Total Property Tax Request** *(from prior year budget - Cover Page submitted to the State Auditor)* | (1) | $ 290,492.87 | |
| Less: Prior Year Exceptions Utilized *(Will all be zero for 2025-2026 budget because first year of new cap)* | | | |
| Approved Bonds *(prior year line 16)* | (2) | - | |
| Emergency Response *(prior year line 17)* | (3) | - | |
| Public Safety Services *(prior year line 18)* | (4) | - | |
| County Attorneys *(prior year line 19)* | (5) | - | |
| County Public Defenders *(prior year line 20)* | (6) | - | |
| Response to Public Safety Threat *(prior year line 21)* | (7) | - | |
| Public Safety Interlocal Agreements *(prior year line 22)* | (8) | - | |
| Voter Approved Increase *(prior year line 23)* | (9) | - | |
| Unused authority used in the prior year *(prior year line 24)* | (10) | - | |
| **TOTAL Prior Year Exceptions Utilized (total line 2 thru 10)** | **(11)** | - | |
| **Preliminary Property Tax Request Authority (line 1 - line 11)** | | (12) | **290,492.87** |

### Allowed Increases to Preliminary Property Tax Request Authority

| | | | |
|---|---|---|---|
| **2024 Property Taxes Levied (per Taxes Levied Reports from Department of Revenue)** *See instructions below for where to find this amount* | | | 290,556.65 (13) |
| **Growth Percentage per County Assessor** | | | |
| 3,426,565.00 / 60,312,401.00 = 5.68% (14a) | | | 16,507.57 Increase due to Growth (14) |
| *(Line 14 equals Line 13 minus line 2 & 3, multiplied by line 14a)* | | | |
| **Inflation Percentage** | | 5.17% (15a) | 15,021.78 Increase due to Inflation (15) |
| *(Line 15 equals Line 13 minus line 2 & 3, multiplied by line 15a)* | | | |

**Allowable Exceptions Utilized (§ 13-3404)**

***2025-2026 Property Taxes Budgeted For:***

| | | |
|---|---|---|
| Approved Bonds *(Cannot exceed property tax request for principal & interest on bonds on cover page (page 1))* | (16) | - |
| Response to a declared emergency in the prior year & certified to the Auditor *(Must agree to total on Schedule 2)* | (17) | - |
| Public Safety Services, as defined in §13-320 *(Must agree to total on Schedule 3)* | (18) | 2,524.14 |
| County Attorneys | (19) | - |
| County Public Defenders | (20) | - |
| Support of service relating to an imminent & significant threat to public safety that was not previously provided by the political subdivision & is the subject of an agreement or modification of an existing agreement executed after 8/21/2024 | (21) | - |
| Support of an interlocal agreement relating to public safety | (22) | - |
| **Voter approved increase pursuant to § 13-3405** *(MUST attach sample ballot language and certified election results)* | (23) | - |
| **Prior Year's Unused Property Tax Request Authority used this year** *(Cannot exceed amount on Supporting Schedule 1, line 1)* | (24) | 14,527.83 |

| | | |
|---|---|---|
| **Total Exceptions Utilized** *(Total lines 16 thru 24)* | (25) | **17,051.97** |
| **2025-2026 Total Property Tax Request Authority** *(Total lines 12, 14, 15, 25)* | (26) | **339,074.19** |
| **2025-2026 ACTUAL Property Tax Request** *(from Cover Page - Page 1)* | (27) | 339,074.19 |
| **Unused Property Tax Request Authority Created for Future Years** *(To Schedule 1, line 3)* *(Line 26 - Line 27, MUST be greater than or equal to $0.00)* | (28) | - |

# City of Laurel

## 2025-2026 PROPERTY TAX REQUEST AUTHORITY SUPPORTING SCHEDULES

### Schedule 1 - Calculation of Unused Property Tax Request Authority Carryforward

| | Line No. | |
|---|---|---|
| Converted 2024-2025 Unused Restricted Funds Authority *(See instructions below for how to determine this amount)* | (1) | $ 14,527.83 |
| Less: Amount used this year *(from Computation Form, line 24) (cannot exceed line 1)* | (2) | 14,527.83 |
| Add: Unused Authority created this year *(from Computation Form, line 28)* | (3) | - |
| Total Unused Property Tax Request Authority available for future years ***(cannot be less than $0.00)*** | (4) | - |

### Schedule 2 - DECLARED EMERGENCY EXCEPTION CERTIFICATION

**If using a declared emergency response exception on the Property Tax Request Authority Computation Form, line 17, the following must be completed. Additionally, supporting documentation for the emergency declaration must be attached to the budget submission if the emergency was declared by the principal executive of the local government.**

| Description of Emergency (Column A) | Date of Emergency Declaration (Column B) | Emergency Declared by Who? (Column C) | Amount Used as Exception (Column D) |
|---|---|---|---|
| | | | $ - |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| **Total Emergency Response Exception *(must agree to Computation Form, line 17)*** | | | **-** |

### Schedule 3 - DESCRIPTION OF PUBLIC SAFETY SERVICES EXCEPTION

**If using a public safety services exception on the Property Tax Request Authority Computation Form, line 18, the following must be completed:**

| Description of Public Safety Services Exception (Column A) | Amount Used as Exception (Column B) |
|---|---|
| Police services | $ 2,524.14 |
| | - |
| | - |
| | - |
| | - |
| | - |
| | - |
| | - |
| | - |
| | - |
| **Total Public Safety Exception *(must agree to Computation Form, line 18)*** | **2,524.14** |

# Municipality Levy Limit Form

**City of Laurel in Cedar County**

**Municipality Levy**

| | | | | |
|---|---|---|---|---|
| Personal and Real Property Tax Request | (1) | | 339,074.19 | |
| Judgments (Not Paid by Liability Insurance) | (2) | 0.00 | | |
| Pre-Existing Lease - Purchase Contracts-7/98 | (3) | 0.00 | | |
| Bonded Indebtedness | (4) | 0.00 | | |
| Interest Free Financing (Public Airports) | (5) | 0.00 | | |
| Benefits Paid Under Firefighter Cancer Benefits Act | (6) | 0.00 | | |
| Total Levy Exemptions | (7) | | 0.00 | |
| Tax Request Subject to Levy Limit | (8) | | 339,074.19 | |
| Valuation | (9) | | 67,814,898 | |
| Municipality Levy Subject to Levy Authority | (10) | | 0.500000 | |
| Levy Authority Allocated to Others- | | | | |
| Airport Authority | (11) | | 0.000000 | |
| Community Redevelopment Authority | (12) | | 0.000000 | |
| Transit Authority | (13) | | 0.000000 | |
| Off Street Parking District Valuation | (14) | | | |
| Off Street Parking District Levy (Statute 77-3443(2)) | (15) | 0.000000 | 0.000000 | |
| Other | (16) | | 0.000000 | |
| Total Levy for Compliance Purposes | (17) | | 0.500000 | (A) |

**Levy Authority**

| | | | | |
|---|---|---|---|---|
| Municipality Levy Limit | (18 | | 0.450000 | |
| Municipality property taxes designated for interlocal agreements | (19) | 38,000.00 | 0.050000 | |
| Total Municipality Levy Authority | (20) | | 0.500000 | (B) |
| Voter Approved Levy Override | (21) | | 0.000000 | (C) |

**Note: (A) must be less than the greater of (B) or (C ) to be in compliance with the Statutes**

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted. Please refer to the statutes to ensure all requirements are met.

City of Laurel in Cedar County

## 2025-2026 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES

☐ **This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.**

### CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

**Prior Year Total Property Tax Request** (1) 290,492.87
*(Total Personal and Real Property Tax Required from **prior year** budget - Cover Page)*

**Base Limitation Percentage Increase (2%)** 2.00 % (2)

**Real Growth Percentage Increase**

3,426,565.00 (2025 Real Growth Value per Assessor) / 60,312,401.00 (Prior Year Total Real Property Valuation per Assessor) = 5.68 % (3)

**Total Allowable Growth Percentage Increase (Line 2 + Line 3)** (4) 7.68 %

**Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4)** (5) 22,309.85

**TOTAL PROPERTY TAX REQUEST (Line 1 + Line 5)** (6) **312,802.72**
**(Without needing to attend Joint Public Hearing, or be included on postcard notification)**

### ACTUAL PROPERTY TAX REQUEST

**2025-2026 ACTUAL Total Property Tax Request** (7) 339,074.19
*(Total Personal and Real Property Tax Required from Cover Page)*

**Property Tax Request exceeds allowable growth percentage. Political subdivision MUST complete the postcard notification requirements, and participate in the joint public hearing.**

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

City of Laurel
IN
Cedar County, Nebraska

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 8th day of September 2025, at 6:00 o'clock P.M., at Laurel City Office for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

| | | |
|---|---|---|
| 2023-2024 Actual Disbursements & Transfers | $ | 6,704,256.00 |
| 2024-2025 Actual/Estimated Disbursements & Transfers | $ | 6,913,550.12 |
| 2025-2026 Proposed Budget of Disbursements & Transfers | $ | 7,981,045.07 |
| 2025-2026 Necessary Cash Reserve | $ | 2,527,658.90 |
| 2025-2026 Total Resources Available | $ | 10,508,703.97 |
| Total 2025-2026 Personal & Real Property Tax Requirement | $ | 339,074.19 |
| Unused Budget Authority Created For Next Year | $ | - |

**Breakdown of Property Tax:**

| | | |
|---|---|---|
| Personal and Real Property Tax Required for Non-Bond Purposes | $ | 339,074.19 |
| Personal and Real Property Tax Required for Bonds | $ | - |

# REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS

REPORTING PERIOD JULY 1, 2024 THROUGH JUNE 30, 2025

**City of Laurel** — SUBDIVISION NAME

**Cedar County** — COUNTY

| Parties to Agreement (Column 1) | Agreement Period (Column 2) | Description (Column 3) |
|---|---|---|
| Laurel Concord Coleridge School Dist 54 | 3/11/19 - 3/11/29 | Library |
| | | |
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See Independent Accountant's Compilation Report and Summary of Significant Forecast Assumptions

CERTIFICATION OF TAXABLE VALUE AND GROWTH VALUE

*{format for all counties and cities.}*

**TAX YEAR 2025**

*{certification required on or before August 20th of each year}*

**TO:** LAUREL CITY CLERK
%VICTORIA CARLSON
PO BOX 248
LAUREL, NE 68745-0148

**TAXABLE VALUE LOCATED IN THE COUNTY OF: CEDAR**

| Name of Political Subdivision | Subdivision Type (County or City) | Growth Value * | Total Taxable Value | Prior Year Total Property Valuation | Growth Percentage [b] |
|---|---|---|---|---|---|
| LAUREL CITY/VILL | City/Village | 3,426,565 | 67,814,898 | 60,312,401 | 5.68 |

* *Growth Value is determined pursuant to Neb. Rev. Stat. § 13-3402 and § 77-1631 which includes (a) improvements to real property as a result of new construction and additions to existing buildings, (b) any other improvements to real property which increase the value of such property, (c) annexation of real property by the political subdivision, (d) a change in the use of real property, (e) any increase in personal property valuation over the prior year, and (f) the accumulated excess valuation over the redevelopment project valuation described in section 18-2147 of the Community Redevelopment Law for redevelopment projects within the political subdivision in the year immediately after the division of taxes for such redevelopment project has ended.*
*Note: Growth Value and Real Growth Value mean the same when referring to the Property Tax Growth Limitation Act and the Property Tax Request Act.*
[b] *Growth Percentage is determined pursuant to Neb. Rev. Stat. § 77-1631 and is equal to the political subdivision's Growth Value divided by the political subdivision's total property valuation from the prior year.*

I **JANELLE HEIKES**, **CEDAR** County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §§ 13-509 and 13-518.

Janelle Heikes
*(signature of county assessor)*

8/18/25
*(date)*

CC: County Clerk, **CEDAR** County
CC: County Clerk where district is headquartered, if different county, _____ County

*Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.*

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division (July 2025)

Assessor's Use Only

3,447,947 Pers Prior
4,229,615 Pers Value

56,864,454 Real Prior
63,585,283 Real Value

# CITY OF LAUREL, NEBRASKA

## SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS

### For the Years Ending September 30, 2026 and 2025

Forecast results for years ending September 30, 2026 and 2025, were based on actual results from previous years, determined or anticipated additional requirements for the years ending September 30, 2026 and 2025, and input from management.

The forecast presents, to the best of management's knowledge and belief, the expected revenue and expenditures of the City of Laurel for the forecast periods. Accordingly, the forecast reflects management's judgment as of August 28, 2025, the date of this forecast, of expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

# PUBLISHER'S AFFIDAVIT

STATE OF NEBRASKA }
COUNTY OF **Cedar** } ss

I, Robert Dump, being first duly sworn on oath, depose and say that I am the editor of the Laurel Advocate, and that:

City of Laurel
IN
Cedar County, Nebraska

## UDGET HEARING AND BUDGET SUMMARY

PUBLIC NOT e with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on th 6:00 o'clock P.M., at Laurel City Office for the purpose of hearing support, opposition, criticism, sugg vers relating to the following proposed budget. The budget detail is available at the office of the Clerk d

| | | |
|---|---|---|
| 2023-2024 Ac | | $ 6,704,256.00 |
| 2024-2025 Ac | Transfers | $ 6,913,550.12 |
| 2025-2026 Pr | s & Transfers | $ 7,981,045.07 |
| 2025-2026 Nc | | $ 2,527,658.90 |
| 2025-2026 Tc | | $ 10,508,703.97 |
| Total 2025-2( | x Requirement | $ 339,074.19 |
| Unused Budg | ear | $ - |
| **Breakdown** | | |
| Personal and | Non-Bond Purposes | $ 339,074.19 |
| Personal and | Bonds | $ - |

ZNEZ

Lori Leise
Notary Public

GENERAL NOTARY - State of Nebraska
LORI LEISE
My Comm. Exp. October 8, 2025

Publication Fees.....$ 137.60
Proofs.....$ 3.00
TOTAL.....$ 140.60

September 8, 2025

Mayor Knudsen called the Council meeting to order at 6:11 p.m., immediately following the Budget Hearing and the Hearing for the Final Tax Request. Roll Call: Koester, Eriksen, Erwin. Hartung - absent. City Adm, Dan Kuhlman, Clerk Carlson and Attorney Keelan Holloway were also present.

The Open Meetings Act was posted and acknowledged. Notice of the meeting was published in the Laurel Advocate on 8.27.25 and posted in three public places on 8.22.25. The agenda was on file at the Clerk's office and kept continually current. Advance notice of the agenda & meeting was given to the Mayor & Council.

Eriksen made a motion, Erwin second to approve the consent agenda (minutes & claims). Roll Call Vote: Aye – Eriksen, Erwin, Koester. Hartung – absent. Motion carried.

Koester made a motion, Eriksen second to approve the Pay App (#2) for Feilmeier Electric LLC on the 2024 Water Meter Improvement Project for $47,618.50 with a net change of (3,362.20). Balance remaining including retainage is $2,000.00. Roll Call Vote: Aye – Eriksen. Erwin, Koester. Hartung – absent. Motion carried.

Mayor Knudsen asked for public comment on any agenda item. Kami Asbra and Alesia Barker had a question on Ordinance #636-2025 regarding abandoned vehicles and related to businesses.

Nicole Dennis and Rachel Hansen addressed the Council on plans they would like to see to update the Laurel City Park. They are looking at an inclusive park design which is designed for everyone regardless of age or ability or background. They met with Annette Sudbeck from Coleridge to gain knowledge about the Coleridge City Park Project and also met with Burke Equipment to discuss budget, goals, and needs for the park. They had a bid proposal from Dostal Construction for $207,052.50. Creative Sites, LLC gave a quote for the playground equipment/freight and Ecoturf Poured Rubber Surfacing for $317,625.00. The total project with installation (Dostal Construction) is $524,678.00. They are asking the City of Laurel to 1) add ADA parking stalls on the north side of the park 2) remove current playground equipment 3) responsible for initial dirt work and to approve the City Park project so they can go ahead with fundraising. They will move forward with fundraising and the formal approval of the project will be placed on next month's agenda.

Chris Miller was not in attendance as a guest for agenda item #6)2.

Administrator Report – The water meters were remotely read for the first time with the Neptune 360 software for the August billing. Working with Roger Protzman from JEO about a possible Hydraulic pressure system as a possible solution to the Norris water pressure problem.

Dan Kuhlman reported for Ec. Development – Cruise Night was Thursday, August 14th. Randy Swanson won the People's choice award for the car show. The Chamber tailgate was held August 29th during the LCC - GACC football game. The Tree board has gotten approval for the grant "Trees for Nebraska Towns" for 10 free trees. These will be planted along the south side of 4th St. heading toward the entrance to Haskell Field. The CRA met Tuesday, September 2nd. Discussion on the farm rent of the 110 acres. They also voted to sell

the 304 Alma St. property to Rusty Reifenrath. The Logan Creek Vintage and Thrift will move forward with renting the old flower Shop building with possibly opening by the end of September. Nielsen's Coffee and Fresh Eats should be open by the middle of the month. They will be open for breakfast and lunch.

Police Report - The August monthly summary is as follows: 2 fix it tickets, 6 warnings, 2 parking tickets, 5 animal complaints, 2 criminal mischief, 2 motorist assists., 2 outside assists, 14 school traffic, 6 citizen complaints, 1 funeral traffic, 3 welfare checks, 2 alarms, 190 building checks, 2 nuisance vehicles, 2 suspicious persons, 1 arrest, 4 disturbances, 4 traffic complaints, 1 Theft. The police car traveled 334 miles.

Trey Morgensen also reported for the CRA. The 304 Alma lot was cleaned out. Farm rent discussion.

Ryan Kraemer, auctioneer will be setting up a sale of the personal property from the Hillcrest Care Center.

Dan Kuhlman reported for the Senior Center. Katelyn Engebretsen would like an Advisory Committee to bounce ideas off of and make sure the senior's voice is heard. Scheduling on Tuesday's and Thursdays are difficult and would like consideration of an assistant Manager position. Starting Oct 1, Meals on Wheels will have the meals delivered to the Senior Center and is looking for volunteers to deliver in town to the Seniors.

**Budget – Fiscal year ending September 30, 2026**
Erwin made a motion, Eriksen second to adopt Resolution #2025-415 setting the final tax request for 2025-2026. Roll Call Vote: Aye – Erwin, Koester, Eriksen. Hartung – absent. Motion carried. Koester made a motion, Erwin second to waive the 3 readings on Ordinance #638-2025 adopting the 2025-2026 Laurel City Budget. Roll Call Vote: Aye- Koester, Eriksen, Erwin. Hartung - absent. Motion carried**. "AN ORDINANCE TO ADOPT THE BUDGET STATEMENT TO BE TERMED THE ANNUAL APPROPRIATION BILL; TO APPROPRIATE SUMS FOR NECESSARY EXPENSES AND LIABILITIES; AND TO PROVIDE FOR AN EFFECTIVE DATE."** Erwin made a motion, Eriksen second to pass & approve Ordinance #638-2025. Roll Call Vote: Aye – Eriksen, Erwin, Koester. Hartung – absent. Motion carried. Koester made a motion, Erwin second to approve a 3% increase in Employee's wages. Roll Call Vote: Eriksen, Erwin, Koester. Hartung – absent. Motion carried.

Eriksen made a motion, Koester second to waive the second and third readings of Ordinance #636-2025 (to repeal Ordinance # 441) relating to abandoned vehicles. Roll Call Vote: Aye – Eriksen, Erwin, Koester. Hartung – absent. Motion carried. **AN ORDINANCE OF THE CITY OF LAUREL, NEBRASKA, PERTAINING TO WRECKED OR ABANDONED MOTOR VEHICLES, AMENDING CHAPTER 5 OF THE MUNICIPAL CODE OF LAUREL, NEBRASKA; TO PROVIDE FOR THE REPEAL OF CONFLICTING ORDINANCES OR SECTIONS AND ORDINANCE NO. 441 ADOPTED JULY 7, 2001; AND TO PROVIDE FOR AN EFFECTIVE DATE.** Eriksen made a motion, Erwin second to pass & approve the Abandoned Vehicle Ordinance #636-2025. Roll Call Vote – Aye – Koester, Eriksen, Erwin. Hartung – absent. Motion carried. (Attorney Holloway changed Section 5-505 (2) from 48 hours to 72 hours after the parking of such vehicle shall have become illegal, if left on a portion of public property on which parking is legally permitted.)

Erwin made a motion, Koester second to waive the second and third readings of Ordinance #637-2025 replacing yield signs to stop signs on 3rd St – Bruce Street to Pine Street. Roll Call Vote: Aye – Eriksen, Erwin, Koester. Hartung – absent. Motion carried. **AN ORDINANCE OF THE CITY OF LAUREL REPLACING THE CURRENT YIELD SIGNS WITH STOP SIGNS ON 3RD STREET FROM THE INTERSECTION AT BRUCE STREET EAST THROUGH THE INTERSECTION AT PINE STREET; TO PROVIDE FOR THE REPEAL OF CONFLICTING ORDINANCES; TO PROVIDE WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND TAKE EFFECT.** Koester made a motion, Eriksen second to pass & approve Ordinance #637-2025. Roll Call Vote – Aye –Eriksen, Erwin, Koester. Hartung – absent. Motion carried.

Koester made a motion, Eriksen second to adopt Resolution #2025-416 – adopting the Local Hazard Mitigation Plan update. Roll Call Vote: Aye -Eriksen, Erwin, Koester. Hartung – absent. Motion carried.

Erwin made a motion, Koester second to waive the second and third Readings of Ordinance #639-2025. Roll Call Vote: Eriksen, Erwin, Koester. Hartung – absent. Motion carried. **AN ORDINANCE OF THE CITY OF LAUREL TO REPEAL ORDINANCE NO. 634-2025 AND THE FRANCHISE FEE SET FORTH IN SECTION 110.05 OF THE GENERAL ADMINISTRATIVE ORDINANCES OF THE CITY OF LAUREL, NEBRASKA; TO PROVIDE FOR THE REPEAL OF CONFLICTING ORDINANCES; TO PROVIDE WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND TAKE EFFECT.** Eriksen made a motion, Koester second to pass & approve Ordinance #639-2025. Roll Call Vote: Aye – Erwin, Koester, Eriksen. Hartung – absent. Motion carried.

At 7:01 P.M., Mayor Knudsen entertained a motion to enter into executive session for consideration of personnel discussion for protection of an individual to address City Administrator's updated contract. Koester made a motion, Erwin second to enter executive session to discuss the Administrator's updated contract. Roll Call Vote – Aye – Koester, Eriksen, Erwin. Hartung - absent. Motion carried. At 7:16 p.m., the Mayor once again restated the reason for the closed session. At 7:21 P.M., the Mayor closed the executive session. Erwin made a motion, Eriksen second to update the City Administrator's salary to $87,250.00. Roll Call Vote: Aye – Eriksen, Erwin, Koester. Hartung – absent. Motion carried.

At 7:22 P.M., Koester made a motion, Erwin second to adjourn. Roll Call Vote: Aye – Erwin, Koester, Eriksen. Hartung – absent. Motion carried.

The next regular scheduled Council meeting will be Tuesday, October 14th at 7:00 P.M.
Victoria L Carlson
Laurel City Clerk

**RESOLUTION SETTING THE PROPERTY TAX REQUEST**

**RESOLUTION NO.** 2025-415

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of the City of Laurel passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the City of Laurel resolves that:

1. The 2025-2026 property tax request be set at:

| | | |
|---|---|---|
| General Fund: | $ | 321,442.19 |
| Bond Fund: | $ | - |
| CRA Fund: | $ | 17,632.00 |

2. The total assessed value of property differs from last year's total assessed value by 12.44 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.428361 per $100 of assessed value.

4. The City of Laurel proposes to adopt a property tax request that will cause its tax rate to be 0.5 per $100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of Laurel will increase (or decrease) last year's budget by -33.11 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2025.

Motion by Erwin, seconded by Eriksen to adopt Resolution # 2025-415

| Voting yes were: | Voting no were: |
|---|---|
| Erwin | |
| Koester | |
| Eriksen | |
| | |
| Hartung-absent | |
| | |
| | |

Dated this 8th day of September 2025

LAUREL NEBRASKA
VICTORIA L. CARLSON
CITY
Seal
CLERK
CEDAR CO

# CITY OF LAUREL, NEBRASKA

## BUDGET FORM AND INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

## Year Ending September 30, 2026

AMGL
CPAs & Advisors

SHAREHOLDERS:
Marcy J. Luth
Heidi A. Ashby
Christine R. Shenk
Michael E. Hoback
Joseph P. Stump
Kyle R. Overturf
Tracy A. Cannon
Jamie L. Clemans
Travis L. Arnold

# INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Mayor and City Council
City of Laurel, Nebraska

Management is responsible for the accompanying financial forecasts of the City of Laurel, which comprise forecasted information for the years ended September 30, 2026 and 2025, included in the accompanying prescribed form and the related summary of significant forecast assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA).

Management also is responsible for the accompanying historical financial statements of the City of Laurel, which comprise the financial information for the year ended September 30, 2024, included in the accompanying prescribed form.

We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services, promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit, examine, or review the forecast or the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial forecasts and historical financial statements included in the accompanying prescribed form.

The financial forecasts and historical financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the State of Nebraska Budget Act, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The forecasted results may not be achieved, as there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and these differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

3123 W. Stolley Park Rd.
Suite A
P.O. Box 1407
Grand Island, NE 68802
P 308-381-1810
F 308-381-4824
EMAIL cpa@gicpas.com

A PROFESSIONAL CORPORATION

Wealth Management, LLC Registered Investment Advisor, is affiliated with AMGL, P.C.
and offers wealth management and investment advisory services.

Management has elected to omit the summary of significant accounting policies and substantially all the disclosures required by guidelines for the presentation of a forecast established by the AICPA other than those related to the significant forecast assumptions. If the omitted summary of significant accounting policies and disclosures were included in the forecast, they might influence the user's conclusions about the City's results of operations for the forecast periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

This report is intended solely for the information and use of management of the City of Laurel and the State of Nebraska Auditor of Public Accounts and is not intended to be and should not be used by anyone other than these specified parties.

AMGL, P.C.

Grand Island, Nebraska
August 28, 2025