2025-2026
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

Village of Lynch

TO THE COUNTY BOARD AND COUNTY CLERK OF

Boyd County

This budget is for the Period October 1, 2025 through September 30, 2026

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

38,471.91	Property Taxes for Non-Bond Purposes
	Principal and Interest on Bonds
38,471.91	**Total Personal and Real Property Tax Required**

8,806,314.00	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

Projected Outstanding Bonded Indebtedness as of October 1, 2025

(As of the Beginning of the Budget Year)

Principal	-
Interest	-
Total Bonded Indebtedness	-

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2024 through June 30, 2025?

[ ] YES [X] NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2024 through June 30, 2025?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by September 30th.*

APA Contact Information

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2025

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

Village of Lynch in Boyd County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2023 - 2024 (Column 1)	Actual/Estimated 2024 - 2025 (Column 2)	**Adopted Budget 2025 - 2026** (Column 3)
1	Net Cash Balance	494,439.00	530,074.00	631,844.67
2	Investments			
3	County Treasurer's Balance	1,473.00	1,013.00	1,811.00
4	Beginning Balance Proprietary Function Funds **(Only If Page 6 is Used)**			-
5	**Subtotal of Beginning Balances** **(Lines 1 thru 4)**	**495,912.00**	**531,087.00**	**633,655.67**
6	Personal and Real Property Taxes **(Columns 1 and 2 - See Preparation Guidelines)**	25,962.00	33,940.67	38,091.00
7	Federal Receipts	118,622.00		
8	State Receipts: Motor Vehicle Pro-Rate	69.00	65.00	75.00
9				
10	State Receipts: Highway Allocation and Incentives	44,414.00	66,483.00	46,607.00
11	State Receipts: Motor Vehicle Fee	3,369.00	3,898.00	4,000.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid	17,438.00	24,945.00	26,796.00
14	State Receipts: Other	1,973.00	4,909.00	5,000.00
15	State Receipts: Property Tax Credit	3,725.00	2,654.00	
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	5,931.00	5,391.00	5,400.00
18	Local Receipts: Local Option Sales Tax			
19	Local Receipts: In Lieu of Tax	5,964.00	5,409.00	5,400.00
20	Local Receipts: Other	233,075.00	234,726.00	235,100.00
21	Transfers In of Surplus Fees			
22	Transfers In Other Than Surplus Fees	12,000.00	15,000.00	32,000.00
23	Proprietary Function Funds **(Only if Page 6 is Used)**			-
24	**Total Resources Available** **(Lines 5 thru 23)**	**968,454.00**	**928,507.67**	**1,032,124.67**
25	**Total Disbursements & Transfers** **(Line 22, Pg 3, 4 & 5)**	**437,367.00**	**294,852.00**	**806,173.00**
26	**Balance Forward/Cash Reserve** **(Line 24 MINUS Line 25)**	**531,087.00**	**633,655.67**	**225,951.67**
27	Cash Reserve Percentage			48%

PROPERTY TAX RECAP

Tax from Line 6	38,091.00
County Treasurer Commission at 1%	380.91
Total Property Tax Requirement	38,471.91

Village of Lynch in Boyd County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:

		Property Tax Request
General Fund		$ 38,471.91
Bond Fund		$ -
_____ Fund		
_____ Fund		
Total Tax Request	**	$ 38,471.91

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Total Special Reserve Funds	$ -
Total Cash Reserve	$ 225,951.67
Remaining Cash Reserve	$ 225,951.67
Remaining Cash Reserve %	48%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Transfer From: _____ Transfer To: _____

Amount: _____

Reason:

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Village of Lynch in Boyd County

Line No.	2025-2026 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	75,000.00		100,000.00			32,000.00	207,000.00
3	Public Safety - Police							-
3a	Public Safety - Fire	20,000.00						20,000.00
4	Public Safety - Other							-
5	Public Works - Streets	97,500.00	30,000.00					127,500.00
6	Public Works - Other							-
7	Public Health and Social Services							-
8	Culture and Recreation	34,600.00						34,600.00
9	Community Development	22,000.00	55,573.00					77,573.00
10	Miscellaneous							-
11	Business-Type Activities:							
12	Airport							-
13	Nursing Home							-
14	Hospital							-
15	Electric Utility							-
16	Solid Waste	45,000.00						45,000.00
17	Transportation							-
18	Wastewater	40,000.00		95,000.00	42,000.00			177,000.00
19	Water	92,500.00		25,000.00				117,500.00
20	Other							-
21	Proprietary Function Funds (Page 6)					-		-
22	**Total Disbursements & Transfers** (Lns 2 thru 21)	426,600.00	85,573.00	220,000.00	42,000.00	-	32,000.00	806,173.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
(F) **Transfers** should include Transfers and Transfers of Surplus Fees

Village of Lynch in Boyd County

Line No.	2024-2025 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	68,353.00					15,000.00	83,353.00
3	Public Safety - Police							-
3a	Public Safety - Fire	5,695.00						5,695.00
4	Public Safety - Other							-
5	Public Works - Streets	22,901.00						22,901.00
6	Public Works - Other							-
7	Public Health and Social Services							-
8	Culture and Recreation	30,322.00						30,322.00
9	Community Development	7,386.00						7,386.00
10	Miscellaneous							-
11	Business-Type Activities:							
12	Airport							-
13	Nursing Home							-
14	Hospital							-
15	Electric Utility							-
16	Solid Waste	37,177.00						37,177.00
17	Transportation							-
18	Wastewater	24,529.00			35,726.00			60,255.00
19	Water	47,763.00						47,763.00
20	Other							-
21	Proprietary Function Funds							-
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	244,126.00	-	-	35,726.00	-	15,000.00	294,852.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

Village of Lynch in Boyd County

Line No.	2023-2024 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	58,865.00					12,000.00	70,865.00
3	Public Safety - Police							-
3a	Public Safety - Fire	7,494.00						7,494.00
4	Public Safety - Other							-
5	Public Works - Streets	40,122.00	18,000.00					58,122.00
6	Public Works - Other							-
7	Public Health and Social Services							-
8	Culture and Recreation	149,253.00						149,253.00
9	Community Development	4,897.00						4,897.00
10	Miscellaneous							-
11	Business-Type Activities:							
12	Airport							-
13	Nursing Home							-
14	Hospital							-
15	Electric Utility							-
16	Solid Waste	36,823.00						36,823.00
17	Transportation							-
18	Wastewater	32,355.00			35,726.00			68,081.00
19	Water	41,832.00						41,832.00
20	Other							-
21	Proprietary Function Funds							-
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	371,641.00	18,000.00	-	35,726.00	-	12,000.00	437,367.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

Village of Lynch in Boyd County

2025-2026 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
TOTAL	-	-	-	-
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**Village of Lynch**
ADDRESS	**PO Box 127**
CITY & ZIP CODE	**Lynch 68746**
TELEPHONE	**402-394-1766**
WEBSITE	

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Jeff Hart	Kelli Holz	See Accountants' Report
TITLE /FIRM NAME	Chairperson	Treasurer	Dana F Cole & Company, LLP
TELEPHONE	402-336-8942	402-394-1766	402-336-2030
EMAIL ADDRESS	jhart@boydcounty.org	treasurer@villageoflynch.org	winings@danacole.com

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [x] Clerk / Treasurer / Superintendent / Other
- [ ] Preparer

Village of Lynch

2025-2026 PROPERTY TAX REQUEST AUTHORITY COMPUTATION FORM

Calculation of Preliminary Property Tax Request Authority

2024-2025 Total Property Tax Request *(from prior year budget - Cover Page submitted to the State Auditor)*	(1)	$ 35,847.25	
Less: Prior Year Exceptions Utilized *(Will all be zero for 2025-2026 budget because first year of new cap)*			
Approved Bonds *(prior year line 16)*	(2)	-	
Emergency Response *(prior year line 17)*	(3)	-	
Public Safety Services *(prior year line 18)*	(4)	-	
County Attorneys *(prior year line 19)*	(5)	-	
County Public Defenders *(prior year line 20)*	(6)	-	
Response to Public Safety Threat *(prior year line 21)*	(7)	-	
Public Safety Interlocal Agreements *(prior year line 22)*	(8)	-	
Voter Approved Increase *(prior year line 23)*	(9)	-	
Unused authority used in the prior year *(prior year line 24)*	(10)	-	
TOTAL Prior Year Exceptions Utilized (total line 2 thru 10)	**(11)**	-	
Preliminary Property Tax Request Authority (line 1 - line 11)		(12)	**35,847.25**

Allowed Increases to Preliminary Property Tax Request Authority

2024 Property Taxes Levied (per Taxes Levied Reports from Department of Revenue) 35,847.79

See instructions below for where to find this amount (13)

Growth Percentage per County Assessor

171,535.00 (2025 Growth Value) / 7,966,058.00 (2024 Total Valuation) = 2.15% (14a)

771.92 — Increase due to Growth (14)

(Line 14 equals Line 13 minus line 2 & 3, multiplied by line 14a)

Inflation Percentage 5.17% (15a)

(Line 15 equals Line 13 minus line 2 & 3, multiplied by line 15a)

1,853.33 — Increase due to Inflation (15)

Allowable Exceptions Utilized (§ 13-3404)

2025-2026 Property Taxes Budgeted For:

Approved Bonds *(Cannot exceed property tax request for principal & interest on bonds on cover page (page 1))*	(16)	-
Response to a declared emergency in the prior year & certified to the Auditor *(Must agree to total on Schedule 2)*	(17)	-
Public Safety Services, as defined in §13-320 *(Must agree to total on Schedule 3)*	(18)	-
County Attorneys	(19)	-
County Public Defenders	(20)	-
Support of service relating to an imminent & significant threat to public safety that was not previously provided by the political subdivision & is the subject of an agreement or modification of an existing agreement executed after 8/21/2024	(21)	-
Support of an interlocal agreement relating to public safety	(22)	-
Voter approved increase pursuant to § 13-3405 *(MUST attach sample ballot language and certified election results)*	(23)	-
Prior Year's Unused Property Tax Request Authority used this year *(Cannot exceed amount on Supporting Schedule 1, line 1)*	(24)	-

Total Exceptions Utilized *(Total lines 16 thru 24)*	(25)	-
2025-2026 Total Property Tax Request Authority *(Total lines 12, 14, 15, 25)*	(26)	**38,472.50**
2025-2026 ACTUAL Property Tax Request *(from Cover Page - Page 1)*	(27)	38,471.91
Unused Property Tax Request Authority Created for Future Years *(To Schedule 1, line 3)* *(Line 26 - Line 27, MUST be greater than or equal to $0.00)*	(28)	**0.59**

Village of Lynch
2025-2026 PROPERTY TAX REQUEST AUTHORITY SUPPORTING SCHEDULES

Schedule 1 - Calculation of Unused Property Tax Request Authority Carryforward

	Line No.	
Converted 2024-2025 Unused Restricted Funds Authority *(See instructions below for how to determine this amount)*	(1)	$ 44.85
Less: Amount used this year *(from Computation Form, line 24) (cannot exceed line 1)*	(2)	-
Add: Unused Authority created this year *(from Computation Form, line 28)*	(3)	0.59
Total Unused Property Tax Request Authority available for future years ***(cannot be less than $0.00)***	(4)	45.44

Schedule 2 - DECLARED EMERGENCY EXCEPTION CERTIFICATION

If using a declared emergency response exception on the Property Tax Request Authority Computation Form, line 17, the following must be completed. Additionally, supporting documentation for the emergency declaration must be attached to the budget submission if the emergency was declared by the principal executive of the local government.

Description of Emergency (Column A)	Date of Emergency Declaration (Column B)	Emergency Declared by Who? (Column C)	Amount Used as Exception (Column D)
			$ -
			-
			-
			-
			-
			-
Total Emergency Response Exception *(must agree to Computation Form, line 17)*			-

Schedule 3 - DESCRIPTION OF PUBLIC SAFETY SERVICES EXCEPTION

If using a public safety services exception on the Property Tax Request Authority Computation Form, line 18, the following must be completed:

Description of Public Safety Services Exception (Column A)	Amount Used as Exception (Column B)
	$ -
	-
	-
	-
	-
	-
	-
	-
	-
	-
Total Public Safety Exception *(must agree to Computation Form, line 18)*	-

Municipality Levy Limit Form

Village of Lynch in Boyd County

Municipality Levy				
Personal and Real Property Tax Request	(1)		38,471.91	
Judgments (Not Paid by Liability Insurance)	(2)	0.00		
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00		
Bonded Indebtedness	(4)	0.00		
Interest Free Financing (Public Airports)	(5)	0.00		
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00		
Total Levy Exemptions	(7)		0.00	
Tax Request Subject to Levy Limit	(8)		38,471.91	
Valuation	(9)		8,806,314	
Municipality Levy Subject to Levy Authority	(10)		0.436867	
Levy Authority Allocated to Others-				
Airport Authority	(11)		0.000000	
Community Redevelopment Authority	(12)		0.000000	
Transit Authority	(13)		0.000000	
Off Street Parking District Valuation	(14)			
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000	
Other	(16)		0.000000	
Total Levy for Compliance Purposes	(17)		0.436867	(A)
Levy Authority				
Municipality Levy Limit	(18		0.450000	
Municipality property taxes designated for interlocal agreements	(19)		0.000000	
Total Municipality Levy Authority	(20)		0.450000	(B)
Voter Approved Levy Override	(21)		0.000000	(C)

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

Village of Lynch in Boyd County

2025-2026 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES

[x] **This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.**

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) N/A
*(Total Personal and Real Property Tax Required from **prior year** budget - Cover Page)*

Base Limitation Percentage Increase (2%) 0.00 % (2)

Real Growth Percentage Increase

2025 Real Growth Value per Assessor	/	Prior Year Total Real Property Valuation per Assessor	=	0.00 % (3)

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) N/A %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) -

TOTAL PROPERTY TAX REQUEST (Line 1 + Line 5) (6) N/A
(Without needing to attend Joint Public Hearing, or be included on postcard notification)

ACTUAL PROPERTY TAX REQUEST

2025-2026 ACTUAL Total Property Tax Request (7) N/A
(Total Personal and Real Property Tax Required from Cover Page)

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS
REPORTING PERIOD JULY 1, 2024 THROUGH JUNE 30, 2025

Village of Lynch — SUBDIVISION NAME

Boyd County — COUNTY

Parties to Agreement (Column 1)	Agreement Period (Column 2)	Description (Column 3)

DANA F. COLE
& COMPANY LLP
CERTIFIED PUBLIC ACCOUNTANTS

ACCOUNTANTS' COMPILATION REPORT

To The Members of the Board
Village of Lynch
Lynch, Nebraska

Management is responsible for the accompanying cash basis financial forecast of the Village of Lynch, which comprises the forecasted statements of cash receipts and disbursements for the years ending September 30, 2025 and 2026, including the related summaries of significant assumptions included in the accompanying prescribed form, in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA).

Management is also responsible for the accompanying comparative historical statements of cash receipts and disbursements of the Village of Lynch for the year ending September 30, 2024, included in the accompanying prescribed form.

We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services, promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit, examine, or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

These forecasted and historical statements of cash receipts and disbursements and accompanying schedules included in the accompanying prescribed form are presented in accordance with the requirements of the State of Nebraska Auditor of Public Accounts and are not intended to be a presentation in accordance with the accounting principles generally accepted in the United States of America.

There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for presentation of a forecast established by the AICPA, other than those related to the significant assumptions. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the Village's forecasted statements of cash receipts and disbursements. Accordingly, this forecast is not designed for those who are not informed about such matters.

Dana F. Cole & Company LLP

O'Neill, Nebraska
September 5, 2025

Village of Lynch
Summary of Significant Forecast Assumptions
September 30, 2025 and 2026

This financial forecast presents to the best of management's knowledge and belief, the Village's expected cash receipts and disbursements for the forecast periods. Accordingly, the forecast reflects management's judgement as of the date of this forecast, the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

2025 Amounts

Receipts and disbursements for the year ended September 30, 2025, are based on actual amounts through July 31, 2025, and estimated amounts for the remaining month determined in most instances by the average monthly historical amount.

General

The budget for the year ended September 30, 2026, was developed based on amounts approved by the governing body as an upper limit on expenditures.

Revenues

Revenues for Equalization Aid and State Highway Allocations are based on estimated amounts provided by the State of Nebraska. Other non-tax sources are based on the prior year's amounts. No significant increases in revenue sources are expected.

Disbursements

Disbursements for the year ended September 30, 2025 are based in general on historical amounts adjusted for an approximate inflation rate of 2-3%. Expenditures for special projects and capital outlay are based on engineer estimates or amounts approved specifically in the budget by the governing body.
Debt payments are based on current repayment schedules.

See Accompanying Accountants' Report

CERTIFICATION OF TAXABLE VALUE AND GROWTH VALUE

{format for all counties and cities.}

TAX YEAR 2025

{certification required on or before August 20th of each year}

TO: DANA F. COLE & COMPANY, LLP
112 N. 6TH ST.
P.O BOX 359
O'NEILL, NE. 68763-0359

TAXABLE VALUE LOCATED IN THE COUNTY OF: BOYD

Name of Political Subdivision	Subdivision Type (County or City)	Growth Value *	Total Taxable Value	Prior Year Total Property Valuation	Growth Percentage [b]
LYNCH VILL	City/Village	171,535	8,806,314	7,966,058	2.15

* *Growth Value is determined pursuant to Neb. Rev. Stat. § 13-3402 and § 77-1631 which includes (a) improvements to real property as a result of new construction and additions to existing buildings, (b) any other improvements to real property which increase the value of such property, (c) annexation of real property by the political subdivision, (d) a change in the use of real property, (e) any increase in personal property valuation over the prior year, and (f) the accumulated excess valuation over the redevelopment project valuation described in section 18-2147 of the Community Redevelopment Law for redevelopment projects within the political subdivision in the year immediately after the division of taxes for such redevelopment project has ended.*
Note: Growth Value and Real Growth Value mean the same when referring to the Property Tax Growth Limitation Act and the Property Tax Request Act.
[b] *Growth Percentage is determined pursuant to Neb. Rev. Stat. § 77-1631 and is equal to the political subdivision's Growth Value divided by the political subdivision's total property valuation from the prior year.*

I TAMMY HANEY, BOYD County Assessor hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §§ 13-509 and 13-518.

Tammy L Haney
(signature of county assessor)

8-14-25
(date)

CC: County Clerk, BOYD County
CC: County Clerk where district is headquartered, if different county, _____ County

Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division (July 2025)

Assessor's Use Only
188,816 Pers Prior
155,763 Pers Value
7,777,242 Real Prior
8,650,551 Real Value

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. 2025-3

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of the Village of Lynch passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the Village of Lynch resolves that:

1. The 2025-2026 property tax request be set at:

   General Fund: $ 38,471.91

2. The total assessed value of property differs from last year's total assessed value by 10.55 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.407063 per $100 of assessed value.

4. The Village of Lynch proposes to adopt a property tax request that will cause its tax rate to be 0.436867 per $100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the Village of Lynch will increase (or decrease) last year's budget by -20.67 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2025.

Motion by NELSON, seconded by BLACK to adopt Resolution # 2025-3.

Voting yes were:	Voting no were:	
JEFF HART	NONE	ABSENT
DUSTIN BLACK		MICHAEL HEISER
HOLLYN NELSON		
JASON PURVIANCE		

Dated this 16TH day of SEPTEMBER, 2025

BUDGET HEARING MINUTES

The Budget Hearing of LYNCH, NE was held the 16TH day of SEPTEMBER, 2025, at VILLAGE HALL. Notice of the budget hearing was published in SPENCER ADVOCATE newspaper on the _____ day of _____, 2025.

Board Members:

Present	Absent
JEFF HART	MICHAEL HEISER
DUSTIN BLACK	
HOLLYN NELSON	
JASON PURVIANCE	

Others Present:

KELLI HOLZ - TREASURER	
KRISTINE YOUNG - CLERK	
FRANK THOMSON - UTILITIES	

The budget hearing was opened at 7:00 ~~a.m.~~ PM. Three copies of the proposed budget statement were available to the public.

KELLI HOLZ made a presentation outlining the key provisions of the proposed budget statement, including, but not limited to, a comparison with the prior year's budget.

The floor was then opened for public comment on the proposed budget statement. Public comment ensued. All members of the public wishing to address the governing body were provided a reasonable amount of time to do so.

Motion by BLACK and seconded by PURVIANCE to close the budget hearing.

4 Ayes Ø Nays Motion: Passed [X] Failed [ ]

The budget hearing was closed at 7:08 p.m.

There being no further business, a motion was made by BLACK and seconded by PURVIANCE to adjourn the budget hearing.

4 Ayes Ø Nays Motion: Passed [X] Failed [ ]

BUDGET MEETING MINUTES

The Meeting of Lynch, NE was held the 16TH day of September, 2025, at Village Hall. The Budget Hearing was held previously on the 16th day of September, 2025, at Village Hall.

Notice of this meeting was published in Spencer Advocate newspaper on the 11TH day of September, 2025.

Board Members:

Present	Absent
Jeff Hart	Michael Heiser
Dustin Black	
Hollyn Nelson	
Jason Purviance	

1% Increase in Restricted Funds Authority

A motion was made by Nelson and seconded by Purviance to increase the total restricted funds authority by an additional 1%.

4 Ayes Ø Nays Motion: Passed [X] Failed [ ]

Request for Audit Waiver

A motion was made by Hart and seconded by Black to request an audit waiver for the fiscal year ended September 30, 2025.

4 Ayes Ø Nays Motion: Passed [X] Failed [ ]

Budget Approval

A motion was made by Purviance and seconded by Nelson to approve the 2025-2026 budget as proposed.

4 Ayes Ø Nays Motion: Passed [X] Failed [ ]

Adjournment

There being no further business, a motion was made by Purviance and seconded by Black to adjourn the meeting.

4 Ayes Ø Nays Motion: Passed [X] Failed [ ]

VILLAGE OF LYNCH
ANNUAL APPROPRIATION ORDINANCE
ORDINANCE NO. 2025-4

AN ORDINANCE TO ADOPT THE BUDGET STATEMENT TO BE TERMED THE ANNUAL APPROPRIATION BILL; TO APPROPRIATE SUMS FOR NECESSARY EXPENSES AND LIABILITIES; TO PROVIDE FOR AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CHAIRPERSON AND THE VILLAGE BOARD OF THE VILLAGE OF LYNCH, NEBRASKA:

Section 1. That after complying with all procedures required by law, the budget presented and set forth in the budget statement is hereby approved as the Annual Appropriation Bill for the fiscal year beginning October 1, 2025, through September 30, 2026. All sums of money contained in the budget statement are hereby appropriated for the necessary expenses and liabilities of the Village of Lynch. A copy of the budget document shall be forwarded as provided by law to the Auditor of Public Accounts; State Capitol; Lincoln, Nebraska; and to the County Clerk of Boyd County, Nebraska, for use by the levying authority.

Section 2. This ordinance shall take effect and be in full force from and after its passage, approval, and publication or posting as required by law.

Passed and adopted this 16th day of September, 2025.

Jeff Hart, Chairperson

(ATTEST)

Kristine Young, Village Clerk

AFFIDAVIT OF PUBLICATION

CASE NO. _____

Boyd County
State of Nebraska } ss.
ss.

I, John Wells, being first duly sworn depose and say that I am the publisher of

Spencer Advocate
Spencer, Nebraska 68777

a legal newspaper under the statutes of Nebraska, printed and published weekly in Boyd County, Nebraska, and of general circulation in said county; that said newspaper at all times herein stated has been printed in the English language, and that said newspaper is printed wholly or in part in offices maintained in Butte and Spencer in said county; that the annexed notice which is made a part of this affidavit was published in said newspaper for

1 successive weeks in the regular and entire issues of said newspaper and not in any supplement thereof, the first publication of said notice being made in the issue of the 11th day of September, 2025 and the last publication being made in the issue of the 11th day of September, 2025.

John Wells
Publisher

Subscribed and sworn to before me this 11 day of September A.D. 2025.

Tracy L Birmeier
Notary Public

GENERAL NOTARY - State of Nebraska
TRACY L. BIRMEIER
My Comm. Exp. May 23, 2026

Publication Fee $ 140.00

Village of Lynch
IN
Boyd County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 16th day of September 2025, at 7:00 o'clock P.M., at the Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2023-2024 Actual Disbursements & Transfers	$	437,367.00
2024-2025 Actual/Estimated Disbursements & Transfers	$	294,852.00
2025-2026 Proposed Budget of Disbursements & Transfers	$	806,173.00
2025-2026 Necessary Cash Reserve	$	225,951.67
2025-2026 Total Resources Available	$	1,032,124.67
Total 2025-2026 Personal & Real Property Tax Requirement	$	38,471.91
Unused Budget Authority Created For Next Year	$	45.44
Breakdown of Property Tax:		
Personal and Real Property Tax Required for Non-Bond Purposes	$	38,471.91
Personal and Real Property Tax Required for Bonds	$	-

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 16th day of September 2025, immediately following the budget hearing, at the Village Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2024	2025	Change
Operating Budget	1,016,173.00	806,173.00	-21%
Property Tax Request	$ 35,847.25	$ 38,471.91	7%
Valuation	7,966,058	8,806,314	11%
Tax Rate	0.450000	0.436867	-3%
Tax Rate if Prior Tax Request was at Current Valuation	0.407063		