2025-2026
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM



Village of Panama

TO THE COUNTY BOARD AND COUNTY CLERK OF
Lancaster County

This budget is for the Period October 1, 2025 through September 30, 2026

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

107,300.30	Property Taxes for Non-Bond Purposes
	Principal and Interest on Bonds
107,300.30	**Total Personal and Real Property Tax Required**

Projected Outstanding Bonded Indebtedness as of October 1, 2025
(As of the Beginning of the Budget Year)

Principal	-
Interest	-
Total Bonded Indebtedness	-

26,932,534.00	**Total Certified Valuation (All Counties)**

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

County Clerk's Use ONLY

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2024 through June 30, 2025?

[ ] YES [X] NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2024 through June 30, 2025?

[ ] YES [X] NO

*If **YES**, Please submit Trade Name Report by September 30th.*

APA Contact Information

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2025

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

See accompanying summary of significant forecast assumptions and accountant's report.

Village of Panama in Lancaster County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2023 - 2024 (Column 1)	Actual/Estimated 2024 - 2025 (Column 2)	Adopted Budget 2025 - 2026 (Column 3)
1	Net Cash Balance	162,321.36	124,203.00	187,985.00
2	Investments	71,513.55	73,001.00	73,293.00
3	County Treasurer's Balance	-	602.00	602.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)	-		-
5	**Subtotal of Beginning Balances** (Lines 1 thru 4)	**233,834.91**	**197,806.00**	**261,880.00**
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	61,397.00	85,000.00	106,237.92
7	Federal Receipts	-		
8	State Receipts: Motor Vehicle Pro-Rate	129.00	171.00	171.00
9				
10	State Receipts: Highway Allocation and Incentives	36,649.00	38,471.00	37,250.00
11	State Receipts: Motor Vehicle Fee	2,620.00	2,997.00	2,997.00
12	State Receipts: State Aid	-	-	
13	State Receipts: Municipal Equalization Aid	-	-	-
14	State Receipts: Other	6,765.00	7,309.00	-
15	State Receipts: Property Tax Credit	4,183.00	4,560.00	
16	Local Receipts: Nameplate Capacity Tax	-	-	-
17	Local Receipts: Motor Vehicle Tax	6,793.00	7,792.00	7,792.00
18	Local Receipts: Local Option Sales Tax	-	-	-
19	Local Receipts: In Lieu of Tax	1,800.00	1,920.00	1,920.00
20	Local Receipts: Other	144,849.09	165,578.00	359,855.00
21	Transfers In of Surplus Fees	-	-	-
22	Transfers In Other Than Surplus Fees	10,000.00	10,000.00	10,000.00
23	Proprietary Function Funds (Only If Page 6 Is Used)	-	-	-
24	**Total Resources Available** (Lines 5 thru 23)	**509,020.00**	**521,604.00**	**788,102.92**
25	**Total Disbursements & Transfers** (Line 22, Pg 3, 4 & 5)	**311,214.00**	**259,724.00**	**660,054.00**
26	**Balance Forward/Cash Reserve** (Line 24 MINUS Line 25)	**197,806.00**	**261,880.00**	**128,048.92**
27	Cash Reserve Percentage			44%

PROPERTY TAX RECAP

Tax from Line 6	106,237.92
County Treasurer Commission at 1%	1,062.38
Total Property Tax Requirement	107,300.30

See accompanying summary of significant forecast assumptions and accountant's report.

Village of Panama in Lancaster County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:		Property Tax Request
General Fund	$	107,300.30
Bond Fund	$	-
_____ Fund		
_____ Fund		
Total Tax Request	** $	107,300.30

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
Total Special Reserve Funds	$ -
Total Cash Reserve	$ 128,048.92
Remaining Cash Reserve	$ 128,048.92
Remaining Cash Reserve %	44%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Transfer From: _____ Transfer To: _____

Amount: _____

Reason:

Transfer From: _____ Transfer To: _____

Amount:

Reason:

Village of Panama in Lancaster County

Line No.	2025-2026 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	136,130.00						136,130.00
3	Public Safety - Police							-
3a	Public Safety - Fire							-
4	Public Safety - Other							-
5	Public Works - Streets	26,858.00		130,000.00				156,858.00
6	Public Works - Other							-
7	Public Health and Social Services							-
8	Culture and Recreation	10,914.00						10,914.00
9	Community Development							-
10	Miscellaneous							-
11	Business-Type Activities:							
12	Airport							-
13	Nursing Home							-
14	Hospital							-
15	Electric Utility							-
16	Solid Waste	36,115.00						36,115.00
17	Transportation							-
18	Wastewater	30,368.00		200,000.00				230,368.00
19	Water	52,086.00		27,583.00				79,669.00
20	Other						10,000.00	10,000.00
21	Proprietary Function Funds (Page 6)					-		-
22	**Total Disbursements & Transfers** (Lns 2 thru 21)	292,471.00	-	357,583.00	-	-	10,000.00	660,054.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
(F) **Transfers** should include Transfers and Transfers of Surplus Fees

Village of Panama in Lancaster County

Line No.	2024-2025 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	129,173.00						129,173.00
3	Public Safety - Police							-
3a	Public Safety - Fire							-
4	Public Safety - Other							-
5	Public Works - Streets	6,530.00						6,530.00
6	Public Works - Other							-
7	Public Health and Social Services							-
8	Culture and Recreation	10,395.00						10,395.00
9	Community Development							-
10	Miscellaneous							-
11	Business-Type Activities:							
12	Airport							-
13	Nursing Home							-
14	Hospital							-
15	Electric Utility							-
16	Solid Waste	34,395.00						34,395.00
17	Transportation							-
18	Wastewater	28,922.00						28,922.00
19	Water	40,309.00						40,309.00
20	Other						10,000.00	10,000.00
21	Proprietary Function Funds							-
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	249,724.00	-	-	-	-	10,000.00	259,724.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

Village of Panama in Lancaster County

Line No.	2023-2024 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	146,315.00			17,432.00			163,747.00
3	Public Safety - Police							-
3a	Public Safety - Fire							-
4	Public Safety - Other							-
5	Public Works - Streets	6,617.00	20,000.00					26,617.00
6	Public Works - Other							-
7	Public Health and Social Services							-
8	Culture and Recreation	12,530.00						12,530.00
9	Community Development							-
10	Miscellaneous							-
11	Business-Type Activities:							
12	Airport							-
13	Nursing Home							-
14	Hospital							-
15	Electric Utility							-
16	Solid Waste	25,305.00						25,305.00
17	Transportation							-
18	Wastewater	5,415.00						5,415.00
19	Water	67,600.00						67,600.00
20	Other						10,000.00	10,000.00
21	Proprietary Function Funds							-
22	**Total Disbursements & Transfers** (Ln 2 thru 21)	263,782.00	20,000.00	-	17,432.00	-	10,000.00	311,214.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

(F) **Transfers** should include Transfers and Transfers of Surplus Fees

Village of Panama in Lancaster County

2025-2026 SUMMARY OF PROPRIETARY FUNCTION FUNDS

NOTE: COMPLETE THIS PAGE ONLY IF A SEPARATE PROPRIETARY FUNCTION FUND BUDGET IS FILED WITH THE CLERK OF THE MUNICIPALITY.

THIS SPACE FOR USE OF PROPRIETARY FUNCTION FUNDS ONLY

Funds (List)	Beginning Balance	Total Budget of Receipts	Total Budget of Disbursements	Cash Reserve
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
TOTAL	-	-	-	-
	(Forward to Page 2, Line 4)	(Forward to Page 2, Line 23)	(Forward to Page 3, Line 21)	

NOTE: State Statute Section 13-504 requires a uniform summary of the proposed budget statement including each proprietary function fund included in a separate proprietary budget statement prepared pursuant to the Municipal Proprietary Function Act. Proprietary function shall mean a water supply or distribution utility, a waste-water collection or treatment utility, an electric generation, transmission, or distribution utility, a gas supply, transmission, or distribution utility, an integrated solid waste management collection, disposal, or handling utility, or a hospital or a nursing home owned by a municipality.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	**Village of Panama**
ADDRESS	**PO Box 117**
CITY & ZIP CODE	**Panama, NE 68419**
TELEPHONE	**402-788-2522**
WEBSITE	

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Travis Filing	Rita Shea	Todd Blome
TITLE /FIRM NAME	Chairperson	Clerk	BMG Certified Public Accountants, LLI
TELEPHONE	402-314-2141	402-788-2522	402-483-7781
EMAIL ADDRESS			tblome@bmgcpas.com

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [ ] Clerk / Treasurer / Superintendent / Other
- [X] Preparer

PROPERTY TAX GROWTH LIMITATION ACT (§§ 13-3401 - 13-1308)

Village of Panama

2025-2026 PROPERTY TAX REQUEST AUTHORITY COMPUTATION FORM

Calculation of Preliminary Property Tax Request Authority

2024-2025 Total Property Tax Request *(from prior year budget - Cover Page submitted to the State Auditor)*	(1)	$ 97,359.39	
Less: Prior Year Exceptions Utilized *(Will all be zero for 2025-2026 budget because first year of new cap)*			
Approved Bonds *(prior year line 16)*	(2)	-	
Emergency Response *(prior year line 17)*	(3)	-	
Public Safety Services *(prior year line 18)*	(4)	-	
County Attorneys *(prior year line 19)*	(5)	-	
County Public Defenders *(prior year line 20)*	(6)	-	
Response to Public Safety Threat *(prior year line 21)*	(7)	-	
Public Safety Interlocal Agreements *(prior year line 22)*	(8)	-	
Voter Approved Increase *(prior year line 23)*	(9)	-	
Unused authority used in the prior year *(prior year line 24)*	(10)	-	
TOTAL Prior Year Exceptions Utilized (total line 2 thru 10)	(11)	-	
Preliminary Property Tax Request Authority (line 1 - line 11)		(12)	97,359.39

Allowed Increases to Preliminary Property Tax Request Authority

2024 Property Taxes Levied (per Taxes Levied Reports from Department of Revenue)			97,637.02
See instructions below for where to find this amount			(13)
Growth Percentage per County Assessor			
2,800.00 / 24,339,848.00 =		0.01%	11.23
2025 Growth Value / 2024 Total Valuation		(14a)	Increase due to Growth (14)
(Line 14 equals Line 13 minus line 2 & 3, multiplied by line 14a)			
Inflation Percentage		5.17%	
(Line 15 equals Line 13 minus line 2 & 3, multiplied by line 15a)		(15a)	5,047.83 Increase due to Inflation (15)

Allowable Exceptions Utilized (§ 13-3404)

2025-2026 Property Taxes Budgeted For:

Approved Bonds *(Cannot exceed property tax request for principal & interest on bonds on cover page (page 1))*	(16)	-
Response to a declared emergency in the prior year & certified to the Auditor *(Must agree to total on Schedule 2)*	(17)	-
Public Safety Services, as defined in §13-320 *(Must agree to total on Schedule 3)*	(18)	-
County Attorneys	(19)	-
County Public Defenders	(20)	-
Support of service relating to an imminent & significant threat to public safety that was not previously provided by the political subdivision & is the subject of an agreement or modification of an existing agreement executed after 8/21/2024	(21)	-
Support of an interlocal agreement relating to public safety	(22)	-
Voter approved increase pursuant to § 13-3405 *(MUST attach sample ballot language and certified election results)*	(23)	-
Prior Year's Unused Property Tax Request Authority used this year *(Cannot exceed amount on Supporting Schedule 1, line 1)*	(24)	4,881.85

Total Exceptions Utilized *(Total lines 16 thru 24)*	(25)	4,881.85
2025-2026 Total Property Tax Request Authority *(Total lines 12, 14, 15, 25)*	(26)	107,300.30
2025-2026 ACTUAL Property Tax Request *(from Cover Page - Page 1)*	(27)	107,300.30
Unused Property Tax Request Authority Created for Future Years *(To Schedule 1, line 3)* *(Line 26 - Line 27, MUST be greater than or equal to $0.00)*	(28)	-

PROPERTY TAX GROWTH LIMITATION ACT (§§ 13-3401 - 13-1308)

Village of Panama
2025-2026 PROPERTY TAX REQUEST AUTHORITY SUPPORTING SCHEDULES

Schedule 1 - Calculation of Unused Property Tax Request Authority Carryforward

	Line No.	
Converted 2024-2025 Unused Restricted Funds Authority *(See instructions below for how to determine this amount)*	(1)	$ 4,881.85
Less: Amount used this year *(from Computation Form, line 24) (cannot exceed line 1)*	(2)	4,881.85
Add: Unused Authority created this year *(from Computation Form, line 28)*	(3)	-
Total Unused Property Tax Request Authority available for future years ***(cannot be less than $0.00)***	(4)	-

Schedule 2 - DECLARED EMERGENCY EXCEPTION CERTIFICATION

If using a declared emergency response exception on the Property Tax Request Authority Computation Form, line 17, the following must be completed. Additionally, supporting documentation for the emergency declaration must be attached to the budget submission if the emergency was declared by the principal executive of the local government.

Description of Emergency (Column A)	Date of Emergency Declaration (Column B)	Emergency Declared by Who? (Column C)	Amount Used as Exception (Column D)
			$ -
			-
			-
			-
			-
			-
Total Emergency Response Exception *(must agree to Computation Form, line 17)*			-

Schedule 3 - DESCRIPTION OF PUBLIC SAFETY SERVICES EXCEPTION

If using a public safety services exception on the Property Tax Request Authority Computation Form, line 18, the following must be completed:

Description of Public Safety Services Exception (Column A)	Amount Used as Exception (Column B)
	$ -
	-
	-
	-
	-
	-
	-
	-
	-
	-
Total Public Safety Exception *(must agree to Computation Form, line 18)*	-

Municipality Levy Limit Form

Village of Panama in Lancaster County

Municipality Levy				
Personal and Real Property Tax Request	(1)		107,300.30	
Judgments (Not Paid by Liability Insurance)	(2)	0.00		
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00		
Bonded Indebtedness	(4)	0.00		
Interest Free Financing (Public Airports)	(5)	0.00		
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00		
Total Levy Exemptions	(7)		0.00	
Tax Request Subject to Levy Limit	(8)		107,300.30	
Valuation	(9)		26,932,534	
Municipality Levy Subject to Levy Authority	(10)		0.398404	
Levy Authority Allocated to Others-				
Airport Authority	(11)		0.000000	
Community Redevelopment Authority	(12)		0.000000	
Transit Authority	(13)		0.000000	
Off Street Parking District Valuation	(14)			
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000	
Other	(16)		0.000000	
Total Levy for Compliance Purposes	(17)		0.398404	(A)
Levy Authority				
Municipality Levy Limit	(18		0.450000	
Municipality property taxes designated for interlocal agreements	(19)		0.000000	
Total Municipality Levy Authority	(20)		0.450000	(B)
Voter Approved Levy Override	(21)		0.000000	(C)

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

Village of Panama in Lancaster County

2025-2026 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES

X **This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.**

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) N/A
(Total Personal and Real Property Tax Required from prior year budget - Cover Page)

Base Limitation Percentage Increase (2%) 0.00 % (2)

Real Growth Percentage Increase

2025 Real Growth Value per Assessor	/	Prior Year Total Real Property Valuation per Assessor	=	0.00 % (3)

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) N/A %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) -

TOTAL PROPERTY TAX REQUEST (Line 1 + Line 5) (6) N/A
(Without needing to attend Joint Public Hearing, or be included on postcard notification)

ACTUAL PROPERTY TAX REQUEST

2025-2026 ACTUAL Total Property Tax Request (7) N/A
(Total Personal and Real Property Tax Required from Cover Page)

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

Village of Panama
IN
Lancaster County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9th day of September 2025, at 7 o'clock P.M., at 301 Lucust St, Panama, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2023-2024 Actual Disbursements & Transfers	$	311,214.00
2024-2025 Actual/Estimated Disbursements & Transfers	$	259,724.00
2025-2026 Proposed Budget of Disbursements & Transfers	$	660,054.00
2025-2026 Necessary Cash Reserve	$	128,048.92
2025-2026 Total Resources Available	$	788,102.92
Total 2025-2026 Personal & Real Property Tax Requirement	$	107,300.30
Unused Budget Authority Created For Next Year	$	-
Breakdown of Property Tax:		
Personal and Real Property Tax Required for Non-Bond Purposes	$	107,300.30
Personal and Real Property Tax Required for Bonds	$	-

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 9th day of September 2025, at 7:15 o'clock P.M., at 301 Lucust St, Panama, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2024	2025	Change
Operating Budget	2,328,740.00	660,054.00	-72%
Property Tax Request	$ 97,359.39	$ 107,300.30	10%
Valuation	24,339,848	26,932,534	11%
Tax Rate	0.400000	0.398404	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.361494		

See accompanying summary of significant forecast assumptions and accountant's report.

CERTIFICATION OF TAXABLE VALUE
And GROWTH VALUE

{format for all counties and cities}

Tax Year 2025

{certification required on or before August 20th of each year}

TO: VILLAGE OF PANAMA
ATTN: KATHY HARROP
PO BOX 117
PANAMA, NE 68519

TAXABLE VALUE LOCATED IN THE COUNTY OF Lancaster

Name of Political Subdivision	Subdivision Type (county or city)	Growth Value*	Total Taxable Value	Prior Year Total Property Valuation	Growth Percentage***
PANAMA	City / Municipality - 07	2,800	26,932,534	24,339,848	0.01%

**Growth Value is determined pursuant to Neb. Rev. Stat. § 13-3402 and § 77-1631 which includes (a) improvements to real property as a result of new construction and additions to existing buildings, (b) any other improvements to real property which increase the value of such property, (c) annexation of real property by the political subdivision, (d) a change in the use of real property, (e) any increase in personal property valuation over the prior year, and (f) the accumulated excess valuation over the redevelopment project valuation described in section 18-2147 of the Community Redevelopment Law for redevelopment projects within the political subdivision in the year immediately after the division of taxes for such redevelopment project has ended.*
Note: Growth Value and Real Growth Value mean the same when referring to the Property Tax Growth Limitation Act and the Property Tax Request Act.
****Growth Percentage is determined pursuant to Neb. Rev. Stat. § 77-1631 and is equal to the political subdivision's Growth Value divided by the political subdivision's total property valuation from the prior year.*

I Dan Nolte, Lancaster Assessor/Register of Deeds hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. §13-509 and §13-518.

Dan Nolte

(signature of county assessor)

08/20/2025
(date)

CC: County Clerk, Lancaster
CC: County Clerk where district is headquartered, if different county, _____
Note to political subdivision: A copy of the Certification of Value must be attached to the budget document.

Village of Panama, Nebraska
Summary of Significant Forecast Assumptions
For the Years Ending September 30, 2025 and 2026

This financial forecast presents, to the best of management's knowledge and belief, the Village's expected summarized financial information for the forecast period. Accordingly, the forecast reflects management's judgment as of August 25, 2025, the date of this forecast, of the expected conditions and its expected course of action. The presentation of prospective information is for compliance with Nebraska law requiring municipalities to file an annual budget with their respective county and the State Auditor's Office. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Forecasted Results for the Year Ending September 30, 2025

Forecasted results for the year ending September 30, 2025 were calculated by annualizing the results of operations for the period October 1, 2024 through July 31, 2025, with the following adjustments:

- Property tax receipts of $85,000 were estimated based upon the prior year's tax collections.
- State receipts for Highway Allocation and Municipal Equalization were based upon actual/estimated amounts per the Nebraska State Treasurer.

Forecasted Results for the Year Ending September 30, 2026

Forecasted results for the year ending September 30, 2026 were based upon the forecasted results of operations for the year ending September 30, 2025. With the exception of the items listed below, revenue amounts from 2025 were used for 2026 and expense amounts from 2025 were increased by five percent for 2026.

Revenues:

- Property Taxes – The property tax request was set at 0.398404 which is within the statutory levy limits.
- State Highway Allocation and Incentives – The forecasted amounts are according to estimates provided by the Nebraska Department of Roads.
- Municipal Equalization Aid – The forecasted amounts are according to estimates provided by the Nebraska Department of Revenue.
- Local Receipts: Other – The 2025-2026 budgeted amount includes $200,000 of possible loan proceeds for potential lagoon projects.

Expenditures:

- Public Works – Streets – The budgeted expenditures of $26,858 include an additional potential $20,000 of repairs in addition to the five percent increase from the previous year expenses.
- Capital Outlay/Capital Improvements – The Village Board anticipates various capital improvement and outlay including a lagoon project totaling $357,583.

The Voice News

P.O. Box 148
Hickman, NE 68372-0148
402-792-2255

INVOICE - AFFIDAVIT OF PUBLICATION

INVOICE #	38007338	DUE DATE	10/4/2025

BILL TO
Village of Panama PO Box 117 302 Locust Street Panama, NE 68419

THE STATE OF NEBRASKA } ss.
County of Lancaster

Darren P. Ivy, being duly sworn, says that he is the publisher of

VOICE NEWS

News of Otoe, Johnson, Gage, Cass, Lancaster, Douglas, Saline, Sarpy & Saunders Counties,

a legal newspaper which is published and is in general circulation in Lancaster, Gage, Johnson, Otoe, Cass, Douglas, Saline, Sarpy, and Saunders Counties, Nebraska, and is printed in the English Language weekly at its office in Hickman, Nebraska; that said newspaper has been so published for more than fifty-two successive weeks prior to the publication of the annexed notice, and has a bona fide circulation of more than three hundred copies each issue. That to affiant's personal knowledge, the annexed notice was published in said newspaper:

1	Successive Week(s)
Beginning with the issue of:	9/4/2025
and ending with the issue of:	9/4/2025
Publisher's fee at Legal Rate is:	**$192.25**

Darren P. Ivy

Darren P. Ivy, Publisher

Summary Information	Weekly Cost
Notice of Budget Hearing and Summary - Sept 4	189.75
Affidavit Fee	2.50

Subscribed and sworn before me, this 4th day of September, 20 25

Shelah M Davis

Notary Public

General Notary - State of Nebraska
SHELAH M. DAVIS
My Comm. Exp. April 2, 2029

This document is your Affidavit of Publication and amount that will be on your Invoice.

Village of Panama
IN
Lancaster County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9th day of September 2025, at 7 o'clock P.M., at 301 Lucust St, Panama, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2023-2024 Actual Disbursements & Transfers	$	311,214.00
2024-2025 Actual/Estimated Disbursements & Transfers	$	259,724.00
2025-2026 Proposed Budget of Disbursements & Transfers	$	660,054.00
2025-2026 Necessary Cash Reserve	$	128,048.92
2025-2026 Total Resources Available	$	788,102.92
Total 2025-2026 Personal & Real Property Tax Requirement	$	107,300.30
Unused Budget Authority Created For Next Year	$	-
Breakdown of Property Tax:		
Personal and Real Property Tax Required for Non-Bond Purposes	$	107,300.30
Personal and Real Property Tax Required for Bonds	$	-

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 9th day of September 2025, at 7:15 o'clock P.M., at 301 Lucust St, Panama, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2024	2025	Change
Operating Budget	2,328,740.00	660,054.00	-72%
Property Tax Request	$ 97,359.39	$ 107,300.30	10%
Valuation	24,339,848	26,932,534	11%
Tax Rate	0.400000	0.398404	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.361494		

See accompanying summary of significant forecast assumptions and accountant's report

Village of Panama
Budget year comparisons

	Valuation	% Increase	General tax $	General tax rate	Bond tax $	Bond tax rate	Total $	Total rate
2023-2024	$ 23,266,772		72,384.68	0.311108	$ -	-	$ 72,384.68	0.311108
2024-2025	$ 24,339,848	4.61%	97,359.39	0.400000	$ -	-	$ 97,359.39	0.400000
2025-2026	$ 26,932,534	10.65%	107,300.30	0.398404	$ -	-	$ 107,300.30	0.398404

Village of Panama

Meeting Minutes

Special Meeting/Budget Hearing

September 9, 2025

CALL TO ORDER

Chairman of the Board, Travis Filing called the meeting to order at 7:00pm, and acknowledged the Open Meetings Act located inside the Transformation Conference Center. Chairman of the Board and Board Members Travis Filing, Shirley Ele, Jan Hart, Larry Gadeken, and Tim Watters were in attendance. Other village officials present were Village Clerk/Treasurer Rita Shea, and residents Melissa Languis, Sarah Soflin, Bradley Soflin, and Sue Krogman were present. The Special Meeting/Budget Hearing Agenda was posted on the Village Bulletin Board, US Post Office Bulletin Board, and in the Panama Community Center Window.

The following motions were duly approved and passed:

- Watters moved and Gadeken seconded to adopt and accept as presented, the 2025-2026 Budget. Roll call vote: Filing, Ele, Gadeken, Hart, and Watters voted YES. Motion carried.
- Filing moved and Hart seconded to approve the Resolution 2025-09.9B to set tax request at $107,300.30, and tax rate of 0.398404. Roll call vote: Brotherson, Ele, Filing, Gadeken, Hart voted YES. Motion carried.

Todd Bloome from BMG presented the 2025-2026 Budget, and provided clarifications to questions. Budget and associated documents will be assembled and sent to the appropriate agencies by the clerk.

Village of Panama
Budget Year Comparisons

	Valuation	% Increase	General Tax	General Tax Rate	Bond Tax	Bond Tax Rate	Total $	Total Rate
2023-2024	23,266,772	-	$72,384.68	0.311108	N/A	N/A	$72,384.68	0.311108
2024-2025	24,339,848	4.61%	$97,359.39	0.400000	N/A	N/A	$97,359.39	0.400000
2025-2026	26,932,534	10.65%	107,300.30	0.398404	N/A	N/A	107,300.30	0.398404

- Filing moved and Brotherson seconded close the meeting at 7:20pm. Roll call vote: Brotherson, Ele, Filing, Gadeken, Hart voted YES. Motion carried.

Rita Shea, Village Clerk/Treasurer panamaclerk88@gmail.com

BMG CERTIFIED PUBLIC ACCOUNTANTS, LLP

Village Board
Village of Panama
Panama, Nebraska

Management is responsible for the accompanying historical financial statements of the Village of Panama, Nebraska, which comprise financial information in the form of the 2025-2026 State of Nebraska City/Village Budget Form, included in the accompanying prescribed form, for the year ended September 30, 2024, in accordance with the Nebraska Auditor of Public Accounts. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the historical financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the historical financial statements included in the accompanying prescribed form.

The historical financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Nebraska Auditor of Public Accounts, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

Management is also responsible for the accompanying forecasts of the Village of Panama, Nebraska, which comprise forecasted information in the form of the 2025-2026 State of Nebraska City/Village Budget Form in accordance with the Nebraska Auditor of Public Accounts for the years ending September 30, 2025 and 2026, including the summary of significant assumptions in accordance with the guidelines for the presentation of a forecast established by the American Institute of Certified Public Accountants (AICPA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not examine or review the forecasts nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the forecasts included in the accompanying prescribed form

The forecasted results may not be achieved, as there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and the differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

The forecasts included in the accompanying prescribed form are presented in accordance with the requirements of the Nebraska Auditor of Public Accounts, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

BMG Certified Public Accountants, LLP

BMG

Lincoln, Nebraska
August 25, 2025

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Lincoln, NE 68520
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Email: info@bmgcpas.com

VILLAGE OF PANAMA

PANAMA, NEBRASKA

2025 – 2026 BUDGET