# 2025-2026
# STATE OF NEBRASKA
# SCHOOL DISTRICT BUDGET FORM

County-District #: 45-044-000 Class #: 3

Stuart Public Schools

TO THE COUNTY BOARD AND COUNTY CLERK OF

Holt County

**This budget is for the Period SEPTEMBER 1, 2025 through AUGUST 31, 2026**

**Upon Filing, The School Certifies the Information Submitted on this Form to be Correct:**

| AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR: | Principal and Interest on Bonds | All Other Purposes | TOTAL |
|---|---|---|---|
| General Fund | $ - | $ 2,062,302.00 | $ 2,062,302.00 |
| Bond Fund(s) *[If More Than 1 Bond Fund - Total All Together]* | $ 257,576.00 | | $ 257,576.00 |
| Special Building Fund | $ - | $ 59,204.00 | $ 59,204.00 |
| Qualified Capital Purpose Undertaking Fund | $ - | $ - | $ - |
| **Total All Funds** | $ 257,576.00 | $ 2,121,506.00 | $ 2,379,082.00 |

Outstanding Bonded Indebtedness as of September 1, 2025
*(Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)*

| | |
|---|---|
| $ 3,625,000.00 | Principal |
| $ 953,511.00 | Interest |
| $ 4,578,511.00 | **Total Outstanding Bonded Indebtedness** |

**Total Certified Valuation (All Counties)** $ 245,297,973

*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2024 through June 30, 2025?

[x] YES [ ] NO

*If **YES**, Please submit Interlocal Agreement Report by September 30th.*

County Clerk's Use Only

**Report of Trade Names, Corporate Names & Business Names**

Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2024 through June 30, 2025?

[ ] YES [x] NO

*If **YES**, Please submit Trade Name Report by September 30th.*

Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2024-2025 school fiscal year?

[ ] YES [x] NO

**APA Contact Information**

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

**Telephone:** (402) 471-2111 **FAX:** (402) 471-3301

**Website:** auditors.nebraska.gov

**Questions - E-Mail: Jeff.Schreier@nebraska.gov**

**Submission Information**

## Budget Due by 9-30-2025

**Submit budget to:**

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk
3. Nebraska Dept. of Education -Upload to NDE Portal only

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District # 45-044-000
Stuart Public Schools

| 2025-2026 BUDGET ADOPTED | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | TOTAL BEGINNING BALANCE (Column 1) | TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2) | PERSONAL AND REAL PROPERTY TAXES (Column 3) | TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4) | TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5) | TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6) | TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7) | NECESSARY CASH RESERVE (Column 8) | TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9) |
| General | 1,302,610.00 | 3,401,930.00 | 2,041,679.00 | 5,443,609.00 | 405,000.00 | 4,426,337.00 | 4,831,337.00 | 612,272.00 | 5,443,609.00 |
| Depreciation | - | - | | - | | | - | | - |
| Employee Benefit | 118,227.00 | 122,227.00 | | 122,227.00 | | | 122,227.00 | - | 122,227.00 |
| Contingency | - | - | | - | | | - | | - |
| Activities | 133,658.00 | 293,858.00 | | 293,858.00 | | | 293,858.00 | - | 293,858.00 |
| School Nutrition | 7,661.00 | 208,780.00 | | 208,780.00 | | | 208,780.00 | - | 208,780.00 |
| Bond | 215,789.00 | 217,189.00 | 255,000.00 | 472,189.00 | | | 314,452.00 | 157,737.00 | 472,189.00 |
| Special Building | 438.00 | 11,438.00 | 58,612.00 | 70,050.00 | | | 70,050.00 | | 70,050.00 |
| Qualified Capital Purpose Undertaking | - | - | - | - | | | - | - | - |
| Cooperative | - | - | | - | | | - | - | - |
| Student Fee | - | 3,000.00 | | 3,000.00 | | | 3,000.00 | - | 3,000.00 |
| | | | | - | | | | | - |
| TOTAL ALL FUNDS | 1,778,383.00 | 4,258,422.00 | 2,355,291.00 | 6,613,713.00 | 405,000.00 | 4,426,337.00 | 5,843,704.00 | 770,009.00 | 6,613,713.00 |

| PERSONAL AND REAL PROPERTY TAX RECAP | General Fund | Bond Fund(s) [Total Of All Bond Funds] | Special Building Fund | Qualified Capital Purpose Undertaking Fund |
|---|---|---|---|---|
| PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A) | 2,041,679.00 | 255,000.00 | 58,612.00 | - |
| COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B) | 20,623.00 | 2,576.00 | 592.00 | - |
| TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C) | 2,062,302.00 | 257,576.00 | 59,204.00 | - |

| CERTIFIED STATE AID | MOTOR VEHICLE TAXES |
|---|---|
| $ 1,590,119.00 | $ 92,000.00 |

| COUNTY TREASURER'S BALANCE, 9-1-2025 | | | |
|---|---|---|---|
| 331,000.00 | 50,000.00 | - | - |

| 2024-2025 ACTUAL/ESTIMATED | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | TOTAL BEGINNING BALANCE (Column 1) | TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2) | PERSONAL AND REAL PROPERTY TAXES (Column 3) | TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4) | TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5) | TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6) | TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7) | TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8) |
| General | 1,218,792.00 | 3,847,234.00 | 1,384,257.00 | 5,231,491.00 | 350,623.00 | 3,578,258.00 | 3,928,881.00 | 1,302,610.00 |
| Depreciation | - | - | | - | | | - | - |
| Employee Benefit | 112,227.00 | 118,227.00 | | 118,227.00 | | | - | 118,227.00 |
| Contingency | - | - | | - | | | - | - |
| Activities | 143,418.00 | 293,658.00 | | 293,658.00 | | | 160,000.00 | 133,658.00 |
| School Nutrition | 16,684.00 | 172,403.00 | | 172,403.00 | | | 164,742.00 | 7,661.00 |
| Bond | 219,589.00 | 252,248.00 | 220,371.00 | 472,619.00 | | | 256,830.00 | 215,789.00 |
| Special Building | 364.00 | 402.00 | 36.00 | 438.00 | | | - | 438.00 |
| Qualified Capital Purpose Undertaking | - | - | - | - | | | - | - |
| Cooperative | - | - | | - | | | - | - |
| Student Fee | - | 2,160.00 | | 2,160.00 | | | 2,160.00 | - |
| | | | | - | | | | - |
| TOTAL ALL FUNDS | 1,711,074.00 | 4,686,332.00 | 1,604,664.00 | 6,290,996.00 | 350,623.00 | 3,578,258.00 | 4,512,613.00 | 1,778,383.00 |

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheet

| MOTOR VEHICLE TAXES | |
|---|---|
| $ | 114,300.00 |

| 2023-2024 ACTUAL | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | TOTAL BEGINNING BALANCE (Column 1) | TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2) | PERSONAL AND REAL PROPERTY TAXES (Column 3) | TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4) | TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5) | TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6) | TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7) | TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8) |
| General | 1,396,058.00 | 3,767,707.00 | 1,698,450.00 | 5,466,157.00 | 365,280.00 | 3,882,085.00 | 4,247,365.00 | 1,218,792.00 |
| Depreciation | - | - | | - | | | - | - |
| Employee Benefit | 325,106.00 | 334,392.00 | | 334,392.00 | | | 222,165.00 | 112,227.00 |
| Contingency | - | - | | - | | | - | - |
| Activities | 104,771.00 | 342,468.00 | | 342,468.00 | | | 199,050.00 | 143,418.00 |
| School Lunch | 27,089.00 | 192,450.00 | | 192,450.00 | | | 175,766.00 | 16,684.00 |
| Bond | 182,722.00 | 211,516.00 | 261,864.00 | 473,380.00 | | | 253,791.00 | 219,589.00 |
| Special Building | 361.00 | 364.00 | - | 364.00 | | | - | 364.00 |
| Qualified Capital Purpose Undertaking | - | - | - | - | | | - | - |
| Cooperative | - | - | | - | | | - | - |
| Student Fee | - | 2,070.00 | | 2,070.00 | | | 2,070.00 | - |
| | | | | - | | | | - |
| TOTAL ALL FUNDS | $ 2,036,107.00 | 4,850,967.00 | 1,960,314.00 | 6,811,281.00 | 365,280.00 | 3,882,085.00 | 5,100,207.00 | 1,711,074.00 |

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheet

| MOTOR VEHICLE TAXES | |
|---|---|
| $ | 112,375.00 |

# CORRESPONDENCE INFORMATION

## ENTITY OFFICIAL ADDRESS

*If no official address, please provide address where correspondence should be sent*

| | |
|---|---|
| NAME | **Stuart Public Schools** |
| ADDRESS | **P.O. Box 68780** |
| CITY & ZIP CODE | **Stuart, NE 68780** |
| TELEPHONE | **402.924.3302** |
| WEBSITE | **www.stuartbroncos.org** |

| | BOARD CHAIRPERSON | CLERK/TREASURER/SUPERINTENDENT/OTHER | PREPARER |
|---|---|---|---|
| NAME | Darby Paxton | Travis Ludwig | See Accountants' Report |
| TITLE /FIRM NAME | Chairperson | Superintendent | Dana F Cole & Company, LLP |
| TELEPHONE | 402-340-2944 | 402.924.3302 | 402.336.2030 |
| EMAIL ADDRESS | dpaxton@stuartbroncos.org | tludwig@stuartbroncos.org | Olson@danacole.com |

For Questions on this form, who should we contact (please √ one): Contact will be via email if supplied.

- [ ] Board Chairperson
- [x] Clerk / Treasurer / Superintendent / Other
- [ ] Preparer

Stuart Public Schools

## 2025-2026 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

### CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

**Prior Year Non-Bond Property Tax Request** (1) $ 1,918,232.00
*(Total Personal and Real Property Tax Required for All Other Purposes from **prior year** budget - Cover Page)*

**Base Limitation Percentage Increase (2%)** 2.00 % (2)

**Real Growth Percentage Increase**

| 2025 Real Growth Value per Assessor | / | Prior Year Total Real Property Valuation per Assessor | = | | (3) |
|---|---|---|---|---|---|
| 1,522,045.00 | / | 213,858,982.00 | = | 0.71 % | (3) |

**Total Allowable Growth Percentage Increase (Line 2 + Line 3)** (4) 2.71 %

**Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4)** (5) $ 51,984.09

**TOTAL PROPERTY TAX REQUEST (Line 1 + Line 5)** (6) **$ 1,970,216.09**
**(Without needing to attend Joint Public Hearing, or be included on postcard notification)**

### ACTUAL PROPERTY TAX REQUEST

**2025-2026 ACTUAL Non-Bond Property Tax Request** (7) $ 2,121,506.00
*(Total Personal and Real Property Tax Required for All Other Purposes from Cover Page)*

**Property Tax Request exceeds allowable growth percentage. Political subdivision MUST complete the postcard notification requirements, and participate in the joint public hearing.**

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide the required information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

# REPORT OF JOINT PUBLIC AGENCY AND INTERLOCAL AGREEMENTS
REPORTING PERIOD JULY 1, 2024 THROUGH JUNE 30, 2025

**Stuart Public Schools** — **Holt**

SUBDIVISION NAME — COUNTY

| Parties to Agreement (Column 1) | Agreement Period (Column 2) | Description (Column 3) |
|---|---|---|
| Northern Tier Consortium | 9-1-03 with automatic renewal each year | School Improvement and other Professional Development Activities for the Staff |
| Nebraska School Board Association | 2025-26 | Medicaid Administration |
| Educational Service Unit #8 | on-going | Support for special education, staff development, erate, etc. |
| Neligh/Oakdale Public School | 2025-26 | Technology Coordinator |
| | | |
| | | |
| | | |
| | | |
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| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

## SCHEDULE A GENERAL FUND LID EXCLUSIONS

County-District # 45-044-000

Stuart Public Schools

| Line No. | | 2025-2026 Amount Budgeted To Spend |
|---|---|---|
| 1 | Repairs to Infrastructure Damaged by a Natural Disaster: (List repair) | |
| 2 | | |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | **Total Repairs to Infrastructure Damaged by a Natural Disaster** (Lines 1 through 8) | $ - |
| 10 | **Judgments:** (List the types of judgments obtained against your School District to the extent such judgment is not paid by liability insurance) | |
| 11 | | |
| 12 | | |
| 13 | | |
| 14 | | |
| 15 | | |
| 16 | | |
| 17 | **Total Judgments** (Lines 11 through 16) | $ - |
| 18 | **Distance Education Courses** | |
| 19 | **Amounts eligible as exclusion for Voluntary Termination Agreements** | |
| 20 | **Retirement Contribution Increase** | $ 72,105.00 |
| 21 | **Native American Impact Aid** | |
| 22 | **Total General Fund Lid Exclusions - To LC-2 Form** (Line 9 + Line 17 to 21) | $ 72,105.00 |

Stuart Public Schools

## Schedule B - Levies

### Levy Limit Compliance

*NOTE: The Schedule portion below is to determine if the School District has met the levy limitations.*

| Line No. | | General Fund (Column A) | Bond Funds (Column B) | Special Building Funds (Column C) | Qualified Capital Purpose Undertaking Funds (Column D) |
|---|---|---|---|---|---|
| 1 | Total Personal and Real Property Taxes -Cover Page | 2,062,302.00 | 257,576.00 | 59,204.00 | - |
| 2 | **Exclusions:** | | | | |
| 3 | Bonded indebtedness secured by a levy on property (Includes Co. Treasurer Comm.) | - | 257,576.00 | | - |
| 4 | Judgments not paid by liability insurance | - | | | |
| 5 | | | | | |
| 6 | Voluntary termination agreements with certificated Teachers 9/1/17 and after | - | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | **Total Exclusions (Line 3 + Line 11)** | - | 257,576.00 | - | - |
| 13 | Total Personal and Real Property Tax Requirement Subject to the Levy Limitation (Line 1 minus Line 12) | 2,062,302.00 | - | 59,204.00 | - |
| 14 | Assessed Valuation | 245,297,973 | 245,297,973 | 245,297,973 | 245,297,973 |
| 15 | Levy Subject to Limitation ((Line 13 / Line 14) x 100) | 0.840733 | 0.000000 | 0.024136 | 0.000000 |
| 16 | Total Levy for Compliance | 0.864869 | | | |

**Property Tax Request MUST also be within the School District's Property Tax Request Authority.**

If the **total** levy on Line 16 is $1.05, or less, the levy limitation per State Statute Section 77-3442 has been met.

If Total of Line 16 is greater than $1.05 and you **did not** hold a successful election to override the levy, you are in violation of the levy lid. The school district **must reduce property taxes** to meet the levy limitation.

If Total of Line 16 is greater than $1.05 and you **held** a successful election to override the levy, which is in effect for the you must **attach a copy of the election ballot and the certified election returns** to your budget.

**Qualified Capital Purpose Undertaking Fund levy.** A district may only exceed the maximum levy of five and one-fifth cents per one hundred dollars of taxable valuation in any year if (i) the taxable valuation of the district is lower than the taxable valuation in the year in which the district last issued capital purpose undertaking bonds or (ii) such maximum levy is insufficient to meet the annual principal and interest obligations for all capital purpose undertaking bonds. Projects beginning after April 19, 2016 can only have a maximum levy of three cents per one hundred dollars of taxable valuation in any year. (Statute 79-10,110 & 79-10,110.02).

**Special Building Fund levy**. Limit on Building Fund levy of 14 cents (Statute 79-10,120)

**REMINDER:** School districts that have combined levies greater than $1.20 or the combined levies that exceeded the maximum levy approved at a special election may be subject to petitions for the free holding of territory. Combined levies do not include levies for bonded indebtedness approved by the voters of a school district or levies for the refinancing of such bonded indebtedness.

**Voluntary Termination Exclusions**

Line 6 Amount levied by school district at maximum levy to pay for current and future qualified voluntary termination incentives for certificated teachers pursuant to statute. Payments cannot exceed $35,000, must be paid within 5 years, will result in savings to the school, were not included in a collective bargaining agreement

Line 7 Amounts levied by school district at maximum levy to pay for 50% of the current and future sums agreed to be paid to certificated employees in exchange for voluntary termination between 9/1/18 to 8/31/19 as a result of collective bargaining agreement in force on 9/1/17

### Levies Expected to be Set by County

*NOTE: The Schedule portion below is to assist with the Levy setting process.*

| Fund | Property Taxes | Valuation | Expected Levy |
|---|---|---|---|
| General Fund | $ 2,062,302.00 | $ 245,297,973 | 0.840733 |
| Special Building Fund | $ 59,204.00 | $ 245,297,973 | 0.024136 |
| Bond Fund | $ 257,576.00 | $ 186,487,618 | 0.138120 |
| Bond Fund | $ - | $ 245,297,973 | 0.000000 |
| Bond Fund | $ - | $ 245,297,973 | 0.000000 |
| QCPUF Fund | $ - | $ 245,297,973 | 0.000000 |
| QCPUF Fund | $ - | $ 245,297,973 | 0.000000 |
| | $ - | $ 245,297,973 | 0.000000 |
| | $ - | $ 245,297,973 | 0.000000 |
| | $ - | $ 245,297,973 | 0.000000 |
| | $ - | $ 245,297,973 | 0.000000 |
| | $ - | $ 245,297,973 | 0.000000 |
| | $ - | $ 245,297,973 | 0.000000 |
| Total | $ 2,379,082.00 | | $ 1.002989 |

Must agree to Cover

**Superintendent Pay Transparency Notice—Proposed Contract (*Name* Travis Ludwig**

Notice is hereby given that Stuart Public Schools has approval of a proposed superintendent employment contract/contract amendment on its agenda for the board meeting to be held on March 10, 2025 at 7:00 pm at the Conference Room in Stuart, Nebraska.

| **After the 2025/26 school year, how many years remain on the contract: (Column F must be completed if additional years remain on contract.)** | **2** |
|---|---|

**The estimated costs to the district for the 2025/26 year and future years are listed below:**

| | **2025/26 Base Pay, Additional Compensation & Benefits** | **Future Base Pay, Additional Compensation & Benefits per Contract** | **TOTAL CONTRACT COST** |
|---|---|---|---|
| **Base Pay for the Total FTE** | $ 120,000.00 | $ 255,000.00 | **$ 375,000.00** |
| **Compensation for activities outside of the regular salary:** | | | |
| • *Extended contracts / Activities outside of regular salary* | $ 6,200.00 | $ 12,800.00 | $ 19,000.00 |
| • *Bonus/Incentive/Performance Pay* | | | $ - |
| • *Stipends* | | | $ - |
| • *All other costs not mentioned above* | | | $ - |
| **Benefits and Payroll Costs Paid by district:** | | | |
| • *Insurances (Health, Dental, Life, Long Term Disability)* | $ 27,321.00 | $ 64,244.00 | $ 91,565.00 |
| • *Cafeteria Plan Stipend* | | | $ - |
| • *Cash in lieu of insurance* | $ 500.00 | $ 1,000.00 | $ 1,500.00 |
| • *Employee's share of retirement, deferred compensation, FICA and Medicare* ***if paid by the district*** | | | $ - |
| • *District's share of retirement, FICA and Medicare* | $ 21,053.00 | $ 43,406.00 | $ 64,459.00 |
| • *IRS value of housing allowance* | | | $ - |
| • *IRS value of vehicle allowance* | | | $ - |
| • *Additional leave days* | | | $ - |
| • *Annuities* | | | $ - |
| • *Service credit purchase* | | | $ - |
| • *Association / Membership dues* | $ 1,200.00 | $ 2,400.00 | $ 3,600.00 |
| • *Cell Phone/Internet reimbursement* | | | $ - |
| • *Relocation reimbursement* | | | $ - |
| • *Travel allowance/reimbursement* | $ 4,000.00 | $ 8,000.00 | $ 12,000.00 |
| • *Mileage Allowance* | | | $ - |
| • *Educational tuition assistance* | | | $ - |
| • *All other benefit costs not mentioned above* | | | $ - |
| **Totals:** | **$ 180,274.00** | **$ 386,850.00** | **$ 567,124.00** |

**Schedule D**

## CERTIFICATION OF TAXABLE VALUE FOR SCHOOL DISTRICTS

**TAX YEAR 2025**

{certification required on or before August 20th of each year}

To: STUART 44

TAXABLE VALUE LOCATED IN THE COUNTY OF HOLT COUNTY

| Name of School District | Class of School | Base School Code | Unified / Learning Comm Code | School District Taxable Value | Real Growth Value * | School District Prior Year Total Property Valuation | Real Growth Percentage a |
|---|---|---|---|---|---|---|---|
| SCH 44 | 3 | 45-0044 | | $245,297,973 | $1,522,045 | $213,858,982 | 0.71170% |
| SPEC BLDG | 3 | 45-0044 | | $245,297,973 | $1,522,045 | $213,858,982 | 0.71170% |
| CAP PURP UNDER | 3 | 45-0044 | | $245,297,973 | $1,522,045 | $213,858,982 | 0.71170% |

* Real Growth Value is determined pursuant to Neb. Rev. Stat. § 77-1631 which includes (i) improvements to real property as a result of new construction and additions to existing buildings, (ii) any other improvements to real property which increase the value of such property, (iii) annexation of real property by the political subdivision, and (iv) a change in the use of real property, (v) any increase in personal property valuation over the prior year, and (vi) the accumulated excess valuation over the redevelopment project valuation described in section 18-2147 of the Community Redevelopment Law for redevelopment projects within the political subdivision in the year immediately after the division of taxes for such redevelopment project has ended.
a) Real Growth Percentage is determined pursuant to Neb. Rev. Stat. § 77-1631 and is equal to the school district's Real Growth Value divided by the school district's total property valuation from the prior year.

I , Timothy Wallinger, Holt County County Assessor, hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. § 13-509.

Timothy L Wallinger
(signature of county assessor)

08/15/2025
(date)

CC: County Clerk, Holt County County

CC: County Clerk where school district is headquartered, if different county, Holt County County

*•Reminders to School District: 1) A copy of the Certification of Value must be attached to the budget document and 2) Property Tax Request excludes the amount of principal or interest on bonds issued or authorized to be issued by a school district. Laws 2023, LB727, § 49.*

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division (July 2025)

## CERTIFICATION OF TAXABLE VALUE FOR SCHOOL DISTRICT BONDS

**TAX YEAR 2025**

{certification required on or before August 20th of each year}

To: STUART 44 BOND 2022

TAXABLE VALUE LOCATED IN THE COUNTY OF HOLT COUNTY

BOND

| Name of Base School District Bond | Specify appropriate description of grade level applicable to the bond, e.g. elementary, high sch 9-12, or K-12 | Base School Code | School BOND Taxable Value |
|---|---|---|---|
| STUART 44 BOND 2022 *LB2* | Incl. HS | 45-0044 | $186,487,618 |

I , Timothy Wallinger, Holt County County Assessor, hereby certify that the valuation listed herein is, to the best of my knowledge and belief, the true and accurate taxable valuation for the current year, pursuant to Neb. Rev. Stat. § 13-509.

Timothy L Wallinger

(signature of county assessor)

08/15/2025

(date)

CC: County Clerk, Holt County County

CC: County Clerk where school district is headquartered, if different county, Holt County County

*•Reminders to School District: 1) A copy of the Certification of Value must be attached to the budget document and 2) Property Tax Request excludes the amount of principal or interest on bonds issued or authorized to be issued by a school district. Laws 2023, LB727, § 49.*

Guideline form provided by Nebraska Dept. of Revenue Property Assessment Division (July 2025)

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. 2025-2026

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of Stuart Public Schools passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of Stuart Public Schools resolves that:

1. The 2025-2026 property tax request be set at:

| | | |
|---|---|---|
| General Fund: | $ | 2,062,302.00 |
| Bond Fund: | $ | 257,576.00 |
| Special Building Fund: | $ | 59,204.00 |
| Qualified Capital Purpose Undertaking Fund: | $ | - |

2. The total assessed value of property differs from last year's total assessed value by 14.7 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.921203807555835 per $100 of assessed value.

4. Stuart Public Schools proposes to adopt a property tax request that will cause its tax rate to be 1.002989 per $100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of Stuart Public Schools will increase (decrease) last year's budget by -3.84 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2025.

Motion by Jay Addison, seconded by Kurt Kaup to adopt Resolution # 2025-2026

| Voting yes were: | Voting no were: |
|---|---|
| Jay Addison | |
| Eric Kible | |
| Kurt Kaup | |
| Jared Wolf | |
| Marvin Miksch | |
| Darby Parton | |
| | |

Dated this 16th day of Sept., 2025

NOTE 1: If you need separate levies for separate funds your resolution should identify the tax request by fund. #1 should be modified to identify each fund that has a tax levy

**NOTE 2: This sample resolution is intended solely to assist political subdivisions. It is not a required form. Each political subdivision is responsible for ensuring the resolution is accurate and complies with all requirements set forth in the State Statutes**

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Stuart Public Schools (45-044-000) in Holt County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 16th day of September, 2025 at 8 o'clock, A.M., at Stuart Public Schools for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: https://nep.education.ne.gov

| FUNDS | Actual Disbursements & Transfers 2023-2024 (1) | Actual/Estimated Disbursements & Transfers 2024-2025 (2) | Budgeted Disbursements & Transfers 2025-2026 (3) | Necessary Cash Reserve (4) | Total Available Resources Before Property Taxes (5) | Total Personal and Real Property Tax Requirement (7) |
|---|---|---|---|---|---|---|
| General | $ 4,247,365.00 | $ 3,928,881.00 | $ 4,831,337.00 | $ 612,272.00 | $ 3,401,930.00 | $ 2,062,302.00 |
| Depreciation | $ - | $ - | $ - | | $ - | |
| Employee Benefit | $ 222,165.00 | $ - | $ 122,227.00 | $ - | $ 122,227.00 | |
| Contingency | $ - | $ - | $ - | | $ - | |
| Activities | $ 199,050.00 | $ 160,000.00 | $ 293,858.00 | $ - | $ 293,858.00 | |
| School Nutrition | $ 175,766.00 | $ 164,742.00 | $ 208,780.00 | $ - | $ 208,780.00 | |
| Bond | $ 253,791.00 | $ 256,830.00 | $ 314,452.00 | $ 157,737.00 | $ 217,189.00 | $ 257,576.00 |
| Special Building | $ - | $ - | $ 70,050.00 | | $ 11,438.00 | $ 59,204.00 |
| Qualified Capital Purpose Undertaking | $ - | $ - | $ - | $ - | $ - | $ - |
| Cooperative | $ - | $ - | $ - | $ - | $ - | |
| Student Fee | $ 2,070.00 | $ 2,160.00 | $ 3,000.00 | $ - | $ 3,000.00 | |
| | $ - | $ - | $ - | $ - | $ - | |
| TOTALS | $ 5,100,207.00 | $ 4,512,613.00 | $ 5,843,704.00 | $ 770,009.00 | $ 4,258,422.00 | $ 2,379,082.00 |

| | Bond Purposes | Non-Bond Purposes | Total |
|---|---|---|---|
| Breakdown of Property Tax | $ 257,576.00 | $ 2,121,506.00 | $ 2,379,082.00 |

# Notice of Special Hearing To Set Final Tax Request

Stuart Public Schools (45-044-000) in Holt County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 16th day of, September 2025 immediately following the budget hearing scheduled at 8 AM o'clock , at Stuart Public Schools for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

| | 2024-2025 | 2025-2026 | Change |
|---|---|---|---|
| Property Valuations | 213,858,982 | 245,297,973 | 15% |

| | ***2024-2025 Budget Information*** | | | | ***2025-2026 Budget Information*** | | | | |
|---|---|---|---|---|---|---|---|---|---|
| **Fund** | 2024-2025 Operating Budget | 2024-2025 Property Tax Request | 2024 Tax Rate | | 2025-2026 Operating Budget | 2025-2026 Proposed Property Tax Request | Proposed 2025 Tax Rate | Change in Tax Rate | Change in Operating Budget |
| **General Fund** | 4,436,105.00 | 1,918,232.00 | 0.896961 | 0.782001 | 4,831,337.00 | 2,062,302.00 | 0.840733 | -6% | 9% |
| **Bond Fund(s) K - 12** | 316,826.00 | 259,596.00 | 0.158136 | 0.139203 | 314,452.00 | 257,576.00 | 0.138120 | -13% | -1% |
| **Special Building Fund** | | | 0.000000 | 0.000000 | 70,050.00 | 59,204.00 | 0.024136 | NA | 0 |
| **Total** | 4,752,931.00 | 2,177,828.00 | 1.055097 | 0.921204 | 5,215,839.00 | 2,379,082.00 | 1.002989 | -5% | 10% |

# Holt County
## Joint Public Hearing Report

Pursuant to Neb. Rev. Stat. § 77-1633, a joint public hearing was held on September 15, 2025, at 6:15 P.M at the Holt County Annex Meeting Room.

Notice of the Joint Public Hearing was provided by:

1. Postcard mailed to all affected property taxpayers by the County Assessor on 9/3/2025.
2. Publication in the Atkinson Graphic, Holt County Independent and Summerland Advocate on 9/3/2025.
3. Notice posted on the home page of the County's website on 9/2/2025.

*Note: Website notice only required if County population is more than 10,000*

The following political subdivision representatives were present at the hearing and gave a brief presentation on their political subdivision's intent to increase their property tax request by more than the allowable growth percentage and the effect of such request on their budget.

| Political Subdivision | Designated Representative Name | Real Growth Value | Real Growth Percentage | Tax Request increase above Allowable Growth Percentage |
|---|---|---|---|---|
| Chambers Public School | Mr. Frank Jesse | $ 1,254,929.00 | .40554 % | $ 11,156.33 |
| Stuart Public School | Mr. Travis Ludwig | $ 1,522,045.00 | .71170 % | $ 151,257.30 |
| City of O'Neill | Quana Wheeler | $ 3,092,839.00 | 1.35817 % | $ 199,565.58 |
| Holt County | Cathy Pavel | $ 29,968,871.00 | .85397% | $ 693,198.22 |
| | | | | |

Additionally, the following individuals spoke at the joint public hearing and provided their input on the proposed property tax requests.

| Name | Address | Organization Represented *(if applicable)* |
|---|---|---|
| Scott Boettcher | Atkinson | |
| Ron Bennetts | Atkinson | |
| Barb Steskal | South Dakota | |
| Gary Funk | Ewing | |
| Bill Tielke | Atkinson | County Board Chairman |
| Doug Frahm | Amelia | County Board Member |
| | | |

*Note: Address requirement may be waived to protect the security of the individual*

**33 Total individuals who signed in to attend the Joint Public Hearing**

After all members of the public present were given a reasonable amount of time to provide their input on the proposed property tax requests, the hearing was closed.

Signed,
Cathy Pavel
Holt County Clerk

September 23, 2025

## RESOLUTION

**WHEREAS**, the Nebraska Legislature enacted LB 243, to adjust public school district revenue and finances; and,

**WHEREAS,** LB 243 generally limits a public school district's property tax request authority, subject to limited exceptions; and

**WHEREAS,** LB 243 includes an exception to generally allow a school district to otherwise exceed the default property tax request authority if at least seventy percent of the Board of Education votes in favor of the increased request; and

**WHEREAS,** a Board of Education of a school district with an average daily membership of less than four hundred seventy-one (471) students may increase its tax request by an additional seven percent above the base growth percentage; and

**WHEREAS,** the School District's average daily membership is less than four hundred seventy-one students; and

**WHEREAS**, due to rising enrollment, student and staffing needs, and the need to maintain its budgetary obligations, the Board of Education of Stuart Public Schools, (the "School District") hereby desires to increase its base growth percentage by an additional seven percent or other maximum amount as permitted by law; and;

**WHEREAS,** public notice of this possible increase was published in a legal newspaper of general circulation in the School District at least one week prior to this Board meeting.

**NOW, THEREFORE, BE IT RESOLVED** that, pursuant to Section 5 of 2023 Neb. Laws 243, at least seventy percent of the Board of Education of the School District affirmatively votes to increase to the School District's overall property tax request authority by an additional seven percent above the base growth percentage, or other maximum amount as permitted by law. The Superintendent or designee is hereby authorized and directed to take any action consistent with this Resolution to ensure that the School District's overall property tax request complies with this Resolution.

The foregoing Resolution having been read in its entirety, Member Kurt Kaup moved for their passage and adoption. Member Marvin Miksch seconded same. After discussion and on roll call vote the following members voted in favor of passage and adoption of the above Resolution: Miksch, Wolf, Kaup, Paxton, Kohle, Kohle.

The following members voted against the same: None

The following members were absent or not voting: None

The above Resolution having been consented to by at least seventy percent of the Members of the Board of Education, it was declared as passed and adopted by the President at a duly held

and lawfully convened meeting in full compliance with the Nebraska Open Meetings law.

**DATED** this 14th day of July, 2025.

**STUART PUBLIC SCHOOLS**

**BY:** _____
President

**ATTEST:**

_____
Secretary

Approval of budget + tax request.

DONNA MALONE
SECRETARY

ABBY WONDERCHECK
BUSINESS MANAGER

PH 402-924-3302

FAX 402-925-9764
TRAVIS LUDWIG
SUPERINTENDENT

JAHN KILE
PRINCIPAL

# Stuart Public School

## "HOME OF THE BRONCOS"

DISTRICT NO. 44
P.O. BOX 99
STUART, NEBRASKA 68780

Special School Board Meeting
September 16, 2025

Present: Paxton, Kaup, Addison, Miksch, Wolf, Kohle
Also Present: Travis Ludwig

The President opened the meeting at 8:13 am and the notice of the meeting was posted at three locations:
United States Post Office, Tri-County Bank, and the door to the main entrance of the school. It was also published in the Atkinson Graphic and The Wrangler. An advance agenda was given to the president of the Board and all members prior to the meeting date. All visitors were welcomed and informed this meeting was in compliance with the Nebraska Open Meetings Act and the Open Meeting Laws are posted for inspection at any time.

No public comment.

Moved by Addison, seconded by Kaup to pass the attached resolution related to the levy. Roll call vote. 6 yes, 0 naye. Carried.

Moved by Kohle, seconded by Wolf to approve the 2025-2026 budget as presented. Roll call vote. 6 yes, 0 naye. Carried.

The President closed the meeting at 8:15 am.

Jay Addison, Secretary, District 44

Budget hearing

DONNA MALONE
SECRETARY

ABBY WONDERCHECK
BUSINESS MANAGER

PH 402-924-3302

FAX 402-925-9764
TRAVIS LUDWIG
SUPERINTENDENT

JAHN KILE
PRINCIPAL

# Stuart Public School

## "HOME OF THE BRONCOS"

DISTRICT NO. 44
P.O. BOX 99
STUART, NEBRASKA 68780

Budget Hearing
September 16, 2025

Present: Paxton, Kaup, Addison, Miksch, Wolf, Kohle
Also Present: Travis Ludwig

The President opened the hearing at 8:00 am.

No public comment.

No questions during the question/answer session.

The President closed the hearing at 8:05 am.

_____
Jay Addison, Secretary, District 44

The
# Atkinson Graphic
## Publisher's Affidavit

STATE OF NEBRASKA } ss
COUNTY OF HOLT

Brook D. Curtiss and/or April Curtiss, being duly sworn upon oath, deposes and says that he/she/they are the publisher of The Atkinson Graphic, a legal newspaper under the Statutes of Nebraska and printed and published weekly in Atkinson, Holt County, Nebraska, and of general circulation of said county.

That said Atkinson Graphic at all times herein stated has been printed in the English language and has a bona fide circulation of more than 300 copies weekly, and that said newspaper has been published within the County of Holt for more than fifty-two weeks prior to the first publication of the annexed notice, and that said newspaper is printed in part in an office maintained by said Atkinson Graphic at Atkinson, Holt County, Nebraska.

That the annexed notice was published in said newspaper for 1 consecutive weeks in all issues of said newspaper proper and not in a supplement; that the first publication of said notice was on the 11th day of Sept., 2025, and the last publication was on the — day of —, 20—.

**NOTICE OF SPECIAL MEETING**
**STUART PUBLIC SCHOOL**
**BOARD of EDUCATION**

Notice is hereby given that a SPECIAL meeting of the Stuart Public School Board of Education, Stuart, Nebraska, will be held following the 8:00 a.m. Budget and then Levy hearing on September 16, 2025 at the school. The purpose of the special board meeting is to approve the 2025-2026 budget and pass or not pass the levy resolution. The meeting will be open to the public. An agenda for the meeting is available for inspection in the Superintendent's Office.

Publish Sept. 11, 2025 ZNEZ

Subscribed in my presence and sworn to before me this 11th day of September 2025.

GENERAL NOTARY - State of Nebraska
PATSY L. ALEXANDER
My Comm. Exp. January 26, 2026

Patsy L. Alexander
Notary Public

Publication Fee:

$ 7.85 Proofs $ —; Total $ 7.85

The
# Atkinson Graphic
## Publisher's Affidavit

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That the annexed notice was published in said newspaper for 1 consecutive weeks in all issues of said newspaper proper and not in a supplement; that the first publication of said notice was on the 19th day of June, 2025, and the last publication was on the ____ day of _____, 20____.

**NOTICE OF MEETING**
**STUART PUBLIC SCHOOL**
**BOARD of EDUCATION**

Notice is hereby given that a REGULAR meeting of the Stuart Public School Board of Education, Stuart, Nebraska, will be held at 7:00 p.m., on July 14, 2025, at the school. The meeting will be open to the public. An agenda for such meeting is available for inspection in the Superintendent's Office.

Publish June 19, 2025 ZNEZ

Subscribed in my presence and sworn to before me this 19th day of June, 2025.

GENERAL NOTARY - State of Nebraska
PATSY L. ALEXANDER
My Comm. Exp. January 26, 2026

Patsy L. Alexander
Notary Public

Publication Fee:

$ 5.67 Proofs $ — ; Total $ 5.67

The

# Atkinson Graphic

## Publisher's Affidavit

STATE OF NEBRASKA }
COUNTY OF HOLT } SS

Brook D. Curtiss and/or April Curtiss, being duly sworn upon oath, deposes and says that he/she/they are the publisher of The Atkinson Graphic, a legal newspaper under the Statutes of Nebraska and printed and published weekly in Atkinson, Holt County, Nebraska, and of general circulation of said county.

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That the annexed notice was published in said newspaper for 1 consecutive weeks in all issues of said newspaper proper and not in a supplement; that the first publication of said notice was on the 11th day of Sept, 2025, and the last publication was on the — day of —, 20—.

Subscribed in my presence and sworn to before me this 11th day of September, 2025.

GENERAL NOTARY - State of Nebraska
PATSY L. ALEXANDER
My Comm. Exp. January 26, 2026

Patsy L. Alexander
Notary Public

Publication Fee:

185.63 Proofs $ — ; Total $ 185.63

# Notice of Special Hearing To Set Final Tax Request

Stuart Public Schools (45-044-000) in Holt County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 16th day of, September 2025 immediately following the budget hearing scheduled at 8 AM o'clock , at Stuart Public Schools for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

| | 2024-2025 | 2025-2026 | Change |
|---|---|---|---|
| Property Valuations | 213,858,982 | 245,297,973 | 15% |

| | ***2024-2025 Budget Information*** | | | | ***2025-2026 Budget Information*** | | | | |
|---|---|---|---|---|---|---|---|---|---|
| **Fund** | 2024-2025 Operating Budget | 2024-2025 Property Tax Request | 2024 Tax Rate | | 2025-2026 Operating Budget | 2025-2026 Proposed Property Tax Request | Proposed 2025 Tax Rate | Change in Tax Rate | Change in Operating Budget |
| **General Fund** | 4,436,105.00 | 1,918,232.00 | 0.896961 | 0.782001 | 4,831,337.00 | 2,062,302.00 | 0.840733 | -6% | 9% |
| **Bond Fund(s) K - 12** | 316,826.00 | 259,596.00 | 0.158136 | 0.139203 | 314,452.00 | 257,576.00 | 0.138120 | -13% | -1% |
| **Special Building Fund** | | | 0.000000 | 0.000000 | 70,050.00 | 59,204.00 | 0.024135 | NA | 0 |
| **Total** | 4,752,931.00 | 2,177,828.00 | 1.055097 | 0.921204 | 5,215,839.00 | 2,379,082.00 | 1.002989 | -5% | 10% |

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Stuart Public Schools (45-044-000) in Holt County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 16th day of September, 2025 at 8 o'clock, A.M., at Stuart Public Schools for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: https://nep.education.ne.gov

| FUNDS | Actual Disbursements & Transfers 2023-2024 (1) | Actual/Estimated Disbursements & Transfers 2024-2025 (2) | Budgeted Disbursements & Transfers 2025-2026 (3) | Necessary Cash Reserve (4) | Total Available Resources Before Property Taxes (5) | Total Personal and Real Property Tax Requirement (7) |
|---|---|---|---|---|---|---|
| General | $ 4,247,365.00 | $ 3,928,881.00 | $ 4,831,337.00 | $ 612,272.00 | $ 3,401,930.00 | $ 2,062,302.00 |
| Depreciation | $ - | $ - | $ - | | $ - | |
| Employee Benefit | $ 222,165.00 | $ - | $ 122,227.00 | $ - | $ 122,227.00 | |
| Contingency | $ - | $ - | $ - | | $ - | |
| Activities | $ 199,050.00 | $ 160,000.00 | $ 293,858.00 | $ - | $ 293,858.00 | |
| School Nutrition | $ 175,766.00 | $ 164,742.00 | $ 208,780.00 | $ - | $ 208,780.00 | |
| Bond | $ 253,791.00 | $ 256,830.00 | $ 314,452.00 | $ 157,737.00 | $ 217,189.00 | $ 257,576.00 |
| Special Building | $ - | $ - | $ 70,050.00 | | $ 11,438.00 | $ 59,204.00 |
| Qualified Capital Purpose Undertaking | $ - | $ - | $ - | $ - | $ - | $ - |
| Cooperative | $ - | $ - | $ - | $ - | $ - | |
| Student Fee | $ 2,070.00 | $ 2,160.00 | $ 3,000.00 | $ - | $ 3,000.00 | |
| | $ - | $ - | $ - | $ - | $ - | |
| TOTALS | $ 5,100,207.00 | $ 4,512,613.00 | $ 5,843,704.00 | $ 770,009.00 | $ 4,258,422.00 | $ 2,379,082.00 |

| | Bond Purposes | Non-Bond Purposes | Total |
|---|---|---|---|
| Breakdown of Property Tax | $ 257,576.00 | $ 2,121,506.00 | $ 2,379,082.00 |

District Number: 45-0044-000
District Name: STUART PUBLIC SCHOOLS
District Phone: (402)924-3302

tludwig
1Broncos

Instructions (https://www.education.ne.gov/fos/budgeting-school-district/)

Checklist

| 2025/26 Section A: Calculation of Total Allowable Budget Authority | | |
|---|---|---|
| Certified Budget Authority | A-101 | 4,178,780 |
| Access to Prior Year's Unused Budget Authority [Maximum Amount: $78,669] | A-355 | 78,669 |
| Total Adjusted Budget Authority | A-361 | 4,257,449 |
| Total Allowable Budget Authority | A-780 | 4,257,449 |

**The School District Budget Spreadsheet provided by the Auditor of Public Accounts is uploaded here.**

**MAKE SURE THE SPREADSHEET IS CLOSED BEFORE YOU UPLOAD.**

Choose File No file chosen

Upload Budget Data

Excel file ONLY - 20MB limit

**Anytime the budget data is updated, you must click Recalculate LC-2 and Save LC-2 or changes will be lost.**

Recalculate LC-2 Save LC-2

| 2025/26 Section B: General Fund Budget of Disbursements & Transfers and Unused Budget Authority | | |
|---|---|---|
| 2025/26 General Fund Budget of Disbursements & Transfers | B-100 | 4,831,337 ✓ |
| **2025/26 Special Grant Funds List** | B-110 | 96,783 |
| 2025/26 Special Education Budget of Disbursements & Transfers | B-120 | 405,000 ✓ |
| 2025/26 General Fund Lid Exclusions | B-130 | 72,105 ✓ |
| Total Adjusted General Fund Budget of Disbursements & Transfers | B-140 | 4,257,449 |
| 2025/26 Unused Budget Authority | B-150 | 0 |

| Total Unused Budget Authority | | |
|---|---|---|
| 2024/25 Total Unused Budget Authority | B-160 | 377,318 |
| 2025/26 General Fund Expenditure Growth | B-162 | 78,669 |
| Adjusted Unused Budget Authority | B-165 | 298,649 |

| | | |
|---|---|---|
| 2025/26 Unused Budget Authority | B-170 | 0 |
| Total Unused Budget Authority (Carries forward into future school fiscal years) | B-175 | 298,649 |

**Additional Budget Authority Approved by Patron**

| | | |
|---|---|---|
| Did you hold a successful special election for additional **BUDGET** Authority? (Not a levy override) | B-180 | ○Yes ◉No |

**2025/26 Section C: Allowable Reserves and Total Reserves**

| | | |
|---|---|---|
| 2025/26 Applicable Allowable Reserve Percentage | C-170 | 45.00 |
| 2025/26 Total Allowable Reserves | C-180 | 2,174,102 |
| 2025/26 General Fund Necessary Cash Reserve | C-300 | 612,272 |
| 2025/26 Depreciation Fund Total Requirements | C-310 | 0 |
| 2025/26 Employee Benefit Fund Necessary Cash Reserve | C-320 | 0 |
| Total Reserves | C-340 | 612,272 ✓ |

**Levy Override Approved by Patron**

| | | |
|---|---|---|
| Did you hold a successful election of your patrons for a levy override that applies to the current year? | B-400 | ○Yes ◉No |

| | | |
|---|---|---|
| Certified Assessed Valuation | B-490 | 245,297,973 |

**2025/26 Section D: Property Tax Request Authority**

| | | |
|---|---|---|
| 2025/26 Property Tax Request Authority | D-110 | 2,041,679 |
| Did 70% of the School Board approve to exceed the Certified Property Tax Request Authority? | D-120 | ◉Yes ○No |
| Maximum Amount Allowed: | D-130 | 275,159 |
| Enter the amount approved by the School Board. | D-140 | 275,159 |
| Was a successful election of the patrons held to exceed the Property Tax Request Authority? | D-150 | ○Yes ◉No |
| Additional Property Tax Authority due to successful levy override (Calculation of B-420 multiplied by Certified Assessed Valuation listed above) | D-170 | 0 |
| Total Property Tax Authority Allowed | D-180 | 2,316,838 |
| 2025/26 Property Tax Request General Fund | D-210 | 2,062,302 ✓ |
| 2025/26 Property Tax Request Special Building Fund | D-220 | 59,204 ✓ |
| 2025/26 Total Property Tax Request | D-230 | 2,121,506 |
| 2025/26 Unused Property Tax Request Authority | D-240 | 195,332 |
| Total Property Tax reduced as a result of increased SPED & Foundation Aid. | D-310 | 105,000 |

Recalculates LC-2 after making changes

Recalculate LC-2

Saves a copy of the LC-2 without submitting to NDE *(Must save before moving to next page)*

Save LC-2

Submit completed LC-2 to NDE.

Upload your Budget Documentation on the next screen.

Mailed or emailed budgets will not be accepted by NDE.

District Approval

Logout of LC-2 system *(If you logout without saving and/or submitting your data, changes will be lost.)*

Logout

District Number: 45-0044-000
District Name: STUART PUBLIC SCHOOLS
District Phone: (402)924-3302

## Special Grant Fund List

Return to LC2

| | | |
|---|---|---|
| Total Special Grant Funds | 3.00 | 96,783 |

Save Grants **If you made any changes to the Special Grant Fund List, click here before returning to the LC2.**

Print Grants

*** Items denoted with a * must be approved by the State Board of Education. Email your request for approval of these items to:**
Kelsey Larsen at kelsey.larsen@nebraska.gov (mailto:kelsey.larsen@nebraska.gov)

| Grant Description | Line | Amount |
|---|---|---|
| ACE/Cultural Connections | 1.11 | 0 |
| Adult Education - English Literacy/Civics Grants (WIOA Title II) | 1.115 | 0 |
| Adult Education & Family Literacy Act Grants (WIOA Title II) | 1.12 | 0 |
| Adult Education Volunteer Coordination Program (AEFLA) | 1.125 | 0 |
| Annenberg Foundation Grants (Rural Challenge) | 1.13 | 0 |
| ARP-HCY I & II | 1.135 | 0 |
| Artist-in-Schools/Communities Grants | 1.14 | 0 |
| Beyond School Bells Grant | 1.145 | 0 |
| Building Safe and Responsive Schools Grants | 1.15 | 0 |
| Career and Technical Education Grants (Carl Perkins) | 1.155 | 0 |
| Career and Technical Eduation Grants (State) | 1.157 | 0 |
| Career Pathway Advancement Project (CPAP) | 1.16 | 0 |
| Century Link/NETA Grants | 1.165 | 0 |
| Child Care & Development Fund | 1.17 | 0 |
| Clean School Bus FY22-26 | 1.175 | 0 |
| Community 4 Kids Grant | 1.18 | 0 |
| Community Incentive Grants | 1.185 | 0 |
| Comprehensive Literacy State Development Grant (CLSD) | 1.187 | 0 |
| Department of Justice STOP Violence Grant | 1.19 | 0 |
| Distance Learning Grants (Federal) | 1.195 | 0 |
| Early Childhood Education Endowment Program Ages Birth-3 (Sixpence) Grants | 1.2 | 0 |
| Early Childhood Education Program Ages 3-5 Grants | 1.205 | 0 |
| Early Intervention Act and IDEA Part C (Infants/Toddlers with Disabilities) Grants | 1.21 | 0 |

| | | |
|---|---|---|
| Education Improvement Fund Grants (includes Distance Education Incentive Grants, Expanded Learning Opportunity Grants and Innovation Grants) | 1.215 | 0 |
| EducationQuest Foundation Community Grants | 1.22 | 0 |
| ESEA Title I Grants (includes Accountability, Support for Improvement, Disadvantaged, Migrant Education, and Neglected or Delinquent) | 1.225 | 36,842 |
| ESEA Title II Part A - Support Effective Instruction (Principal and Teacher Training and Recruiting/Class Size Reduction) | 1.23 | 4,363 |
| ESEA Title III Grants - Immigrant Education Grants | 1.235 | 0 |
| ESEA Title III Grants – Language Instruction for English Learners | 1.24 | 0 |
| ESEA Title IV Part A - Student Support & Academic Enrichment Grants | 1.245 | 10,000 |
| ESEA Title IV Part B - 21st Century Community Learning Center Grants | 1.25 | 0 |
| ESEA Title VI Grants - Rural and Low-Income (Rural Education Achievement Program (REAP) Grants) | 1.255 | 0 |
| ESEA Title VII Grants - Indian, Native Hawaiian, and Alaska Native Education | 1.26 | 0 |
| ESEA Title IX – McKinney-Vento Homeless Assistance Act Grants | 1.265 | 0 |
| ESSERS III - Elementary and Secondary School Emergency Relief Fund (CARES, CRRSA, ARP) | 1.27 | 0 |
| Forest Service Grants (Conservation Education) | 1.275 | 0 |
| Great Plains Communications Grants (Commitment to the Schools) | 1.285 | 0 |
| Head Start Grants | 1.29 | 0 |
| High Ability Learner Incentive Grants (Gifted) | 1.295 | 3,000 |
| High School Equivalency Assistance Act Grants (AEFLA) | 1.3 | 0 |
| IDEA Part B 611 & Sec 619 Flow-Through Grants (includes Base, Enrollment/Poverty, CEIS, CCEIS, and Proportionate) | 1.305 | 42,578 |
| Idea Part C - Planning Region Team | 1.307 | 0 |

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|---|---|---|
| IDEA Special Education Discretionary Grants/Cooperative Agreements (including State Improvement Grants (SpDG/PBIS), Deaf-Blind Grants, Part B Sec 611 & Sec 619 State Set-Aside Grants/Cooperative Agreements, other Office of Special Education Program (OSEP) Grants/Cooperative Agreements, and Teacher Retention) | 1.31 | 0 |
| Immigrant Impact Education Grants | 1.315 | 0 |
| Improving Health & Education Outcomes for Young People | 1.32 | 0 |
| Indian Education Grants | 1.325 | 0 |
| Individuals with Disabilities Education Act/American Rescue Plan Act of 2021 (ARP) | 1.33 | 0 |
| Innovation in Education Program Grants (includes funds from USDE) | 1.335 | 0 |
| Johnson-O'Malley Grants | 1.34 | 0 |
| JROTC | 1.345 | 0 |
| Kiewit Foundation Grants | 1.35 | 0 |
| Magnet School Grants | 1.355 | 0 |
| Medicaid Administrative Activities in Public Schools (MAAPS) | 1.36 | 0 |
| Medicaid in Public Schools (MIPS) | 1.365 | 0 |
| Mentoring for Success Grants | 1.37 | 0 |
| National Assessment of Educational Progress (NAEP) | 1.38 | 0 |
| National Science Foundation Grants | 1.385 | 0 |
| NDEQ | 1.39 | 0 |
| NE Emerging Technologies Initiative-Pathways to STEM grant | 1.395 | 0 |
| NE Improving Student Health | 1.4 | 0 |
| NE Improving Student Health (CARES Act) | 1.405 | 0 |
| NE Youth Suicide Prevention 21 | 1.41 | 0 |
| Nebraska Arts Council Grants | 1.415 | 0 |

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|---|---|---|
| Nebraska Community Foundation/TeamMates Grants | 1.42 | 0 |
| Nebraska Environmental Trust Grants | 1.425 | 0 |
| Nebraska Game & Parks Commission Grants (Conservation Education, Outdoor Classroom) | 1.43 | 0 |
| Nebraska Grant for School Emergency Management | 1.435 | 0 |
| Nebraska Humanities Grants | 1.44 | 0 |
| Nebraska Natural Resources Commission Grants | 1.445 | 0 |
| Nebraska STOP School Violence Prevention Training Program | 1.45 | 0 |
| Nebraska STOP School Violence Threat Assessment Program | 1.455 | 0 |
| Preschool Development Grant (PDG) | 1.46 | 0 |
| Project AWARE (Advancing Wellness & Resiliency in Education) | 1.465 | 0 |
| Refugee School Impact Grant | 1.47 | 0 |
| reVISION Action Grant | 1.475 | 0 |
| Safe Routes to Schools Grant | 1.485 | 0 |
| Save the Children Grant | 1.49 | 0 |
| School Climate Transformation Grant | 1.495 | 0 |
| School Health Program Grants | 1.497 | 0 |
| School Safety & Security Act | 1.5 | 0 |
| Smaller Learning Communities Program Grants | 1.505 | 0 |
| Statewide Longitudinal Data System | 1.52 | 0 |
| Stronger Connections Bipartisan Safer Community Grant | 1.523 | 0 |
| Summer Food Service Program | 1.525 | 0 |
| Supplemental Nutrition (CRRSA & ARP?) | 1.53 | 0 |
| Teaching American History (TAH) Grants | 1.535 | 0 |
| Technology Information Infrastructure Assistance Program Grants (U.S. Department of Commerce) | 1.54 | 0 |

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|---|---|---|
| Textbook Loan Grants (Rule 4) | 1.545 | 0 |
| USDA Nutrition Service Grants | 1.55 | 0 |
| Vocational Rehabilitation Grants | 1.555 | 0 |
| Waste Reduction and Recycling Grant | 1.557 | 0 |
| Young Adult Tobacco Prevention | 1.56 | 0 |

**Exclusions listed below require State Board approval**

| Grant Description | Line | Amount |
|---|---|---|
| *Insurance Settlements | 1.565 | 0 |
| *Interfund Loans | 1.57 | 0 |
| *Reimbursements for Wards of the Court | 1.575 | 0 |
| *Short-Term Borrowings | 1.58 | 0 |
| *Special Supplementary Grants from City or County Governments | 1.585 | 0 |
| *Special Supplementary Grants from City or County Governments | 1.59 | 0 |
| *Special Supplementary Grants from Corporations, Foundations, or Other Private Interests | 1.595 | 0 |
| *Special Supplementary Grants from Corporations, Foundations, or Other Private Interests | 1.6 | 0 |

DONNA MALONE
SECRETARY

ABBY WONDERCHECK
BUSINESS MANAGER

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TRAVIS LUDWIG
SUPERINTENDENT

JAHN KILE
PRINCIPAL

# Stuart Public School

## "HOME OF THE BRONCOS"

DISTRICT NO. 44
P.O. BOX 99
STUART, NEBRASKA 68780

Levy Hearing September 16, 2025

Present: Paxton, Kaup, Addison, Miksch, Wolf, Kohle
Also Present: Travis Ludwig, Owen Littau, Zane Doke, Cecelia Addison, Drew Schmaderer, Kayde Ramm, Atwood Albrecht, Maddux Alder, Jasmine Davis, Jahn Kile, Denice Bouska

The President opened the hearing at 8:06 am.

No public comment.

The levy information was discussed.

The President closed the hearing at 8:13 am.

_____
Jay Addison, Secretary, District 44

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DANACOLE.COM

# ACCOUNTANTS' COMPILATION REPORT

To The Members of the Board
Stuart Public School
Stuart, Nebraska

Management is responsible for the accompanying cash basis financial forecast of the Stuart Public School, which comprises the forecasted statements of cash receipts and disbursements for the years ending August 31, 2025 and 2026, including the related summaries of significant assumptions included in the accompanying prescribed form, in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA).

Management is also responsible for the accompanying comparative historical statements of cash receipts and disbursements of the Stuart Public School for the year ending August 31, 2024, included in the accompanying prescribed form.

We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services, promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit, examine, or review the financial statements nor were we required to perform any procedures to verify the accuracy orp completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

These forecasted and historical statements of cash receipts and disbursements and accompanying schedules included in the accompanying prescribed form are presented in accordance with the requirements of the State of Nebraska Auditor of Public Accounts and are not intended to be a presentation in accordance with the accounting principles generally accepted in the United States of America.

There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit substantially all the disclosures required by guidelines for presentation of a forecast established by the AICPA, other than those related to the significant assumptions. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the School's forecasted statements of cash receipts and disbursements. Accordingly, this forecast is not designed for those who are not informed about such matters.

Dana F. Cole & Company LLP

O'Neill, Nebraska
September 3, 2025

Stuart Public Schools
Summary of Significant Forecast Assumptions
August 31, 2025 and 2026

This financial forecast presents to the best of management's knowledge and belief, the District's expected cash receipts and disbursements for the forecast periods. Accordingly, the forecast reflects management's judgement as of the date of this forecast, the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

General

The budget for the year ended August 31, 2026 was developed based on amounts approved by the governing body as an upper limit on expenditures.

Revenues

State aid is the amount certified by the State. Other non-tax sources are based on the prior years amounts or amounts estimated by state agencies. No significant increases in other revenue sources are expected. Taxes are based on the difference between budgeted disbursements and cash reserves less other non-tax sources.

Disbursements

Disbursements are based in general on historical amounts adjusted for expected increases for inflation and other contingencies. Expenditures for special projects and capital outlay are based on administration estimates or amounts approved specifically in the budget by the governing body. Debt payments are based on current repayment schedules.

See Accompanying Accountants' Report